

# NYC Hotel Occupancy, ADR & Room Demand

## 5 Year Trend Report

### Hotel Occupancy (%) and Average Daily Rate (\$)

	2015		2016		2017		2018		2019	
	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$
January	70.4%	\$212	71.3%	\$218	<b>72.9%</b>	<b>\$204</b>	<b>75.3%</b>	<b>\$211</b>	73.2%	\$204
February	77.3%	\$222	76.2%	\$205	<b>77.1%</b>	<b>\$200</b>	<b>78.3%</b>	<b>\$206</b>	78.1%	\$204
March	87.1%	\$251	86.8%	\$247	<b>85.5%</b>	<b>\$246</b>	<b>87.8%</b>	<b>\$273</b>	84.4%	\$250
April	91.3%	\$286	87.7%	\$268	<b>90.0%</b>	<b>\$286</b>	<b>89.0%</b>	<b>\$290</b>	89.2%	\$290
May	93.2%	\$320	89.7%	\$303	<b>88.9%</b>	<b>\$308</b>	<b>91.6%</b>	<b>\$317</b>	90.7%	\$311
June	93.2%	\$308	90.2%	\$294	<b>90.9%</b>	<b>\$295</b>	<b>91.5%</b>	<b>\$309</b>	90.8%	\$301
July	92.3%	\$267	90.6%	\$254	<b>91.4%</b>	<b>\$258</b>	<b>90.8%</b>	<b>\$266</b>	89.8%	\$261
August	90.7%	\$261	89.7%	\$244	<b>90.3%</b>	<b>\$250</b>	<b>91.0%</b>	<b>\$256</b>	90.7%	\$254
September	92.5%	\$378	90.8%	\$352	<b>91.6%</b>	<b>\$362</b>	<b>90.5%</b>	<b>\$357</b>	91.0%	\$356
October	87.4%	\$357	90.0%	\$325	<b>91.1%</b>	<b>\$338</b>	<b>92.8%</b>	<b>\$355</b>	91.7%	\$336
November	87.3%	\$306	90.2%	\$309	<b>89.9%</b>	<b>\$318</b>	89.9%	\$328	89.4% p	\$306 p
December	89.0%	\$331	89.3%	\$327	<b>91.2%</b>	<b>\$339</b>	89.9%	\$348	91.1% p	\$348 p
<b>Year End Average</b>	87.6%	\$292	86.9%	\$279	87.6%	\$284	88.3%	\$292	87.5%	\$285

### Hotel Room Nights Sold (1,000,000s) and Year-on-Year Change (%)

	2015	2016	2017	2018	2019	YoY % Change
	Demand Millions	Demand Millions	Demand Millions	Demand Millions	Demand Millions	
January	2.352	2.358	2.543	2.746	2.701	-1.7%
February	2.247	2.359	2.452	2.576	2.622	1.8%
March	2.783	2.885	2.986	3.198	3.127	-2.2%
April	2.687	2.847	3.043	3.132	3.221	2.9%
May	3.005	3.035	3.119	3.331	3.412	2.4%
June	2.909	2.958	3.100	3.226	3.303	2.4%
July	2.989	3.081	3.217	3.302	3.387	2.6%
August	3.026	3.056	3.187	3.310	3.431	3.7%
September	2.935	3.001	3.156	3.181	3.345	4.8%
October	3.026	3.088	3.273	3.418	3.488	2.4%
November	2.800	3.015	3.136	3.206	3.314 p	3.4%
December	2.933	3.113	3.271	3.315	3.500 p	5.6%
<b>YE Total</b>	33.691	34.797	36.482	37.975		
<b>Average Annual Inventory</b>	104,000	109,300	114,100	117,800	121,500	

**Date: 1/24/20**

Source: NYC & Company, compiled from CBRE (formerly) PKF Consulting Monthly Trends in the Hotel Industry Reports, STR, and other sources. CBRE surveys a sample of Manhattan hotels.

p = preliminary; f = forecast; est = estimated. Revised figures in bold type.