

NYC Hotel Occupancy, ADR & Room Demand

5 Year Trend Report

Hotel Occupancy (%) and Average Daily Rate (\$)

	2015		2016		2017		2018		2019	
	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$
January	70.4%	\$212	71.3%	\$218	72.9%	\$204	75.3%	\$211	73.2%	\$204
February	77.3%	\$222	76.2%	\$205	77.1%	\$200	78.3%	\$206	78.1%	\$204
March	87.1%	\$251	86.8%	\$247	85.5%	\$246	87.8%	\$273	84.4%	\$250
April	91.3%	\$286	87.7%	\$268	90.0%	\$286	89.0%	\$290	89.2%	\$290
May	93.2%	\$320	89.7%	\$303	88.9%	\$308	91.6%	\$317	90.7%	\$311
June	93.2%	\$308	90.2%	\$294	90.9%	\$295	91.7%	\$307	91.1% p	\$299 p
July	92.3%	\$267	90.6%	\$254	91.4%	\$258	90.8%	\$265		
August	90.7%	\$261	89.7%	\$244	90.3%	\$250	91.1%	\$256		
September	92.5%	\$378	90.8%	\$352	91.6%	\$362	90.2%	\$358		
October	87.4%	\$357	90.0%	\$325	91.1%	\$338	93.1%	\$354		
November	87.3%	\$306	90.2%	\$309	89.9%	\$318	89.9%	\$328		
December	89.0%	\$331	89.3%	\$327	91.2%	\$339	89.9%	\$348		
Year End Average	87.6%	\$292	86.9%	\$279	87.6%	\$284	88.3%	\$292		

Hotel Room Nights Sold (1,000,000s) and Year-on-Year Change (%)

	2015	2016	2017	2018	2019	YoY % Change
	Demand Millions	Demand Millions	Demand Millions	Demand Millions	Demand Millions	
January	2.352	2.358	2.543	2.746	2.701	-1.7%
February	2.247	2.359	2.452	2.576	2.622	1.8%
March	2.783	2.885	2.986	3.198	3.127	-2.2%
April	2.687	2.847	3.043	3.132	3.221	2.9%
May	3.005	3.035	3.119	3.331	3.412	2.4%
June	2.909	2.958	3.100	3.233	3.315 p	2.6%
July	2.989	3.081	3.217	3.302		
August	3.026	3.056	3.187	3.313		
September	2.935	3.001	3.156	3.181		
October	3.026	3.088	3.273	3.418		
November	2.800	3.015	3.136	3.206		
December	2.933	3.113	3.271	3.315		
YE Total	33.691	34.797	36.482	37.975		
Average Annual Inventory	104,000	109,300	114,100	117,800	120,200	

Date: 7/24/19

Source: NYC & Company, compiled from CBRE (formerly) PKF Consulting Monthly Trends in the Hotel Industry Reports, STR, and other sources. CBRE surveys a sample of Manhattan hotels.

p = preliminary; f = forecast; est = estimated. Revised figures in bold type.