

NYC Hotel Occupancy, ADR & Room Demand

5 Year Trend Report

Hotel Occupancy (%) and Average Daily Rate (\$)

	2014		2015		2016		2017		2018	
	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$
January	80.1%	\$243	70.4%	\$212	71.3%	\$218	72.9%	\$204	75.6%	\$207
February	77.4%	\$237	77.3%	\$222	76.2%	\$205	77.1%	\$200	78.7%	\$203
March	85.5%	\$255	87.1%	\$251	86.8%	\$247	85.5%	\$246	88.0%	\$270
April	92.4%	\$301	91.3%	\$286	87.7%	\$268	90.0%	\$286	89.0%	\$292
May	94.2%	\$324	93.2%	\$320	89.7%	\$303	88.9%	\$308	91.4%	\$320
June	92.3%	\$304	93.2%	\$308	90.2%	\$294	90.9%	\$295	91.7%	\$307
July	90.8%	\$265	92.3%	\$267	90.6%	\$254	91.4%	\$258	90.8%	\$265
August	95.8%	\$266	90.7%	\$261	89.7%	\$244	90.3%	\$250	91.1%	\$256
September	92.2%	\$365	92.5%	\$378	90.8%	\$352	91.6%	\$362	90.2%	\$358
October	93.0%	\$362	87.4%	\$357	90.0%	\$325	92.0%	\$327	92.7% p	\$317 p
November	89.1%	\$314	87.3%	\$306	90.2%	\$309	90.2%	\$308		
December	90.2%	\$349	89.0%	\$331	89.3%	\$327	90.6%	\$327		
Year End Average	89.4%	\$299	87.6%	\$292	86.9%	\$279	87.6%	\$279	87.9% YTD	\$281 YTD

Hotel Room Nights Sold (1,000,000s) and Year-on-Year Change (%)

	2014	2015	2016	2017	2018	YoY Change %
	Demand Millions	Demand Millions	Demand Millions	Demand Millions	Demand Millions	
January	2.420	2.352	2.358	2.543	2.757	8.4%
February	2.112	2.247	2.359	2.452	2.589	5.6%
March	2.590	2.783	2.885	2.986	3.205	7.3%
April	2.722	2.687	2.847	3.043	3.132	2.9%
May	2.887	3.005	3.035	3.119	3.323	6.6%
June	2.756	2.909	2.958	3.100	3.233	4.3%
July	2.805	2.989	3.081	3.217	3.302	2.7%
August	2.964	3.026	3.056	3.187	3.313	4.0%
September	2.792	2.935	3.001	3.152	3.181	0.8%
October	2.906	3.026	3.088	3.305	3.405 p	3.0% p
November	2.700	2.800	3.015	3.150		
December	2.847	2.933	3.117	3.271		
YE Total	32.502	33.691	34.804	36.001	31.441 YTD	2.4%
Average Annual Inventory	99,400	104,400	109,300	114,100	117,500	

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Source: NYC & Company, compiled from CBRE (formerly) PKF Consulting Monthly Trends in the Hotel Industry Reports, STR, and other sources. CBRE surveys a sample of Manhattan hotels.

p = preliminary; f = forecast; est = estimated. Revised figures in bold type.