CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT OR CARES ACT



Presented as a Service to the Public

Unofficially, it is being called "THE ECONOMIC STIMULUS PLAN"

Phase 3 plan - passed by the US
Senate March 25, 2020 designates
\$2.2 Trillion for public support
during the time of the first
Coronavirus (COVID-19) pandemic
wave in the United States.





The First Provision

Keeping American Workers Paid and Employed

- Paycheck Protection Program
- Entrepreneurial Development
- State Trade and Expansion Program
- Loan Forgiveness
- Direct Appropriations
- Minority Business Development Agency
- US Treasury Management Program Authority





The Second Provision

Assistance for American Workers, Families, and Businesses



Unemployment Insurance

- Pandemic Unemployment Assistance
- Increased Unemployment Compensation Benefits

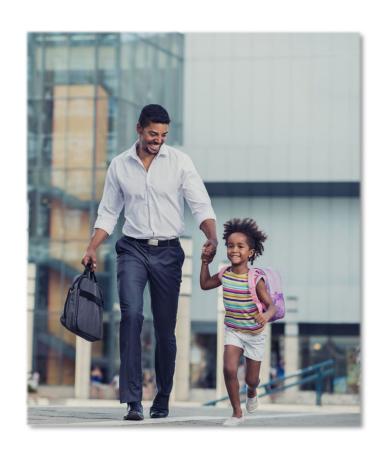


The Second Provision

Assistance for American Workers, Families, and Businesses

Rebates and Individual Provisions

- Recovery Rebates for Individuals
- Temporary waiver of the RMD (Required Minimum Distribution) Rules
- Charitable Contribution Provisions





The Second Provision

Assistance for American Workers, Families, and Businesses

Business Provisions

- Employee Retention Credit
- Other Business Tax compliance help





The Third Provision

Supporting America's Health Care System in the Fight Against the Coronavirus



- Preventing Medical Supply and Device Shortages
- Access to Health Care for COVID-19 Patients – Testing and Prevention
- Healthcare Workforce Provisions



The Fourth Provision

Economic Stabilization and Assistance to Severely Distressed Sectors of the US Economy

Economic Stabilization Act of 2020

 More than 20 Assistance Provisions

Air Carrier Worker Support

5 Main Assistance Provisions





The Fifth and Sixth Provisions

Coronavirus Relief Funds

Postal Service Borrowing Authority

Emergency Designation



Tami Lee, Owner tami@libtaxnmb.com



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