

CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT OR CARES ACT



Presented as a Service to the Public

Unofficially, it is being called **“THE ECONOMIC STIMULUS PLAN”**

Phase 3 plan - passed by the US Senate March 25, 2020 designates \$2.2 Trillion for public support during the time of the first Coronavirus (COVID-19) pandemic wave in the United States.



The First Provision

Keeping American Workers Paid and Employed

- Paycheck Protection Program
- Entrepreneurial Development
- State Trade and Expansion Program
- Loan Forgiveness
- Direct Appropriations
- Minority Business Development Agency
- US Treasury Management Program Authority



The Second Provision

Assistance for American Workers, Families, and Businesses



Unemployment Insurance

- Pandemic Unemployment Assistance
- Increased Unemployment Compensation Benefits

The Second Provision

Assistance for American Workers, Families, and Businesses

Rebates and Individual Provisions

- Recovery Rebates for Individuals
- Temporary waiver of the RMD (Required Minimum Distribution) Rules
- Charitable Contribution Provisions



The Second Provision

Assistance for American Workers, Families, and Businesses

Business Provisions

- Employee Retention Credit
- Other Business Tax compliance help



The Third Provision

Supporting America's Health Care System in the Fight Against the Coronavirus



- Preventing Medical Supply and Device Shortages
- Access to Health Care for COVID-19 Patients – Testing and Prevention
- Healthcare Workforce Provisions

The Fourth Provision

Economic Stabilization and Assistance to Severely Distressed Sectors of the US Economy

Economic Stabilization Act of 2020

- More than 20 Assistance Provisions

Air Carrier Worker Support

- 5 Main Assistance Provisions



The Fifth and Sixth Provisions

**Coronavirus Relief
Funds**

**Postal Service
Borrowing
Authority**

**Emergency
Designation**



Tami Lee, Owner
tami@libtaxnmb.com



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