



NORTH MYRTLE BEACH
Chamber of Commerce
Convention & Visitors Bureau



Financial Resources

Economic Injury Disaster Loans

- U.S. Chamber of Commerce – [Guide to SBA's Economic Injury Disaster Loans](#)
 - Quick Guide to SBA's Economic Injury Disaster Loans (EIDL) ([PDF](#))

Employee Retention Tax Credit

- U.S. Chamber of Commerce – [Guide to SBA's Employee Retention Tax Credit](#)
 - Quick Guide to SBA's Employee Retention Tax Credit ([PDF](#))

CARES Act

Coronavirus aid, relief and economic security act (CARES) is federal legislation to aid small businesses, individuals, families, employers and employees.

- U.S. Chamber of Commerce Guidance for **Independent Contractors** and CARES Act – Looking for a quick reference -Click [HERE](#)
- Faith Based Organizations may apply for the CARES Act. See the [SBA FAQs](#) for Faith Based Organizations for further information.
- [U.S. Congressman Tom Rice Weekly Update - CARES ACT](#)
- [U.S. Chamber of Commerce - CARES Act – Coronavirus Emergency Loans Small Business Guidelines and Checklist PDF](#)
- [Fast Facts from the U.S. Chamber of Commerce on the CARES ACT](#)
- **[IRS provides guidance under the CARES Act to taxpayers with net operating losses](#)**
IR-2020-67, April 9, 2020 — The Internal Revenue Service today issued guidance providing tax relief under the CARES Act for taxpayers with net operating losses. Recently the IRS issued tax relief for partnerships filing amended returns.



U.S. Chamber of Commerce- CARES Act – Coronavirus Emergency Loans Small Business Guidelines and Checklist PDF

- Fast Facts from the U.S. Chamber of Commerce on the CARES ACT. – providing information on eligibility, what lenders are looking for, how much you can borrow and will the loan be forgiven.
- Congress passes the Economic Relief Plan for Individuals and Businesses or CARES Act. Allocating \$350 billion dollars to help small businesses keep workers employed during the pandemic. (More information to come as it is finalized and put into action)
 - <https://taxfoundation.org/cares-act-senate-coronavirus-bill-economic-relief-plan/>
- Stimulus Check Calculator: Find out how much your economic stimulus check will be using this handy tool.

Payment Protection Program

The Paycheck **Protection Program**, part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act provides the crucial funding businesses need to which aims to keep employees and workers paid during time of crisis and uncertainty.

- U.S. Department of Treasury issued an FAQ and guidance on the Paycheck Protection Program (PPP) Click HERE to learn more.
- U.S. Chamber of Commerce – UPDATED Coronavirus Emergency Loans Small Business Guide & Checklist Paycheck Protection Program (PPP) (PDF)
- Paycheck Protection Program – is a program to provide federally-guaranteed loans up to a maximum of \$10 million dollars to eligible businesses. It is an incentive for small businesses to keep employees on payroll through COVID-19.

Under this program:

- Eligible recipients may qualify for a loan up to \$10 million determined by 8 weeks of prior average payroll plus an additional 25% of that amount.
- Loan payments will be deferred for six months.



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- If you maintain your workforce, SBA will forgive the portion of the loan proceeds that are used to cover the first 8 weeks of payroll and certain other expenses following loan origination.

[Click here](#) to learn more.

- For a top-line overview of the program click [HERE](#)
- If you're a lender, more information can be found [HERE](#)
- If you're a borrower, more information can be found [HERE](#)
- The application for borrowers can be found [HERE](#)

If you are interested in applying for the Paycheck Protection Program, please contact your financial institution to see if they are an SBA lender. A current list of SBA lenders in South Carolina can be found starting on page 29 of the [South Carolina Small Business Resource Guide](#).

- [The U.S. Department of Labor Publishes Guidance on Pandemic Unemployment Assistance \(PUA\) providing guidance for states on implementation of the PUA program.](#)
- Emergency Loans with a Quick Turnaround Time –Offer from Tri City Capital – Click [HERE](#) for more information
- [Bartender Emergency Assistance Program](#) – Click to receive information and apply for emergency assistance grants – available for all 50 states. For FAQs click [HERE](#).
- [The U.S. Department of Labor Publishes Guidance on Pandemic Unemployment Assistance \(PUA\) providing guidance for states on implementation of the PUA program.](#)
- [Small Business Administration Guidance for Businesses and Employers to Plan and Respond to COVID-19](#) – Health and government officials are working together to maintain the safety, security, and health of the American people.



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Small businesses are encouraged to do their part to keep their employees, customers, and themselves healthy.

- [SBA Funding Programs](#)
- [SBA Disaster Assistance Loan application](#)
- [SBA Small Business Guidance & Loan Resources](#)
- [SBA Express Bridge Loan Program Guide](#) – SBA Express Lenders deliver expedited SBA Guaranteed financing.

- **SBA Local Assistance:**

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- [SBA Capital Assets Resources – Funding Programs - Loans](#)
- [SBA Lender Match – connecting small businesses with participating SBA approved lenders](#)
- [Facebook Small Business Grants Program – Offering \\$100M in cash grants and ad credits for up to 30,000 eligible small businesses.](#)