# SBA Economic Injury Disaster Loan (EIDL)

APRIL 3, 2020





WHAT is an
Economic
Injury Disaster
Loan (EIDL)?

The EIDL is a low interest, long term disaster loan offered to individuals and businesses to recover from declared disasters.

Businesses with fewer than 500 employees

- Small Agricultural Cooperatives
  - Sole Proprietors
  - Independent Contractors
    - Most private nonprofits

WHO is eligible?





## WHAT can I use the funds for?

- Fixed Debt
- Payroll
- Accounts Payable

WHAT is the size and terms of the loan?

- The maximum amount is \$2M
- Businesses3.75%/30 years
- Non-Profits2.75%/30 years

## HOW do I apply for an advance?

- \$10,000
   Emergency Grant
- 3 days
- DisasterCustomerService 1-800-659-2955



WHEN & WHERE do I apply?

SBA.gov/disaster



The SBA provides low-interest disaster loans to help businesses and homeowners recover from declared disasters.



**APPLY FOR ASSISTANCE** 



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Home Loans or Sole Proprietor Loans
Mailing instructions
Useful links
Get help

## Economic Injury Disaster Loans and Loan Advance



To apply for a COVID-19 Economic Injury Disaster Loan, click here.

In response to the Coronavirus (COVID-19) pandemic, small business owners in all U.S. states, Washington D.C., and territories are eligible to apply for an Economic Injury Disaster Loan advance of up to \$10,000. The SBA's Economic Injury Disaster Loan program provides small businesses with working capital loans of up to \$2 million that can provide vital economic support





OMB Control #3247-0406

Expiration Date: 09/30/2020

#### **Disaster Loan Assistance**

Federal Disaster Loans for Businesses, Private Non-profits, Homeowners and Renters

#### COVID-19 ECONOMIC INJURY DISASTER LOAN APPLICATION



#### STREAMLINED PROCESS REQUIREMENTS

SBA is collecting the requested information in order to make a loan under SBA's Economic Injury Disaster Loan Program to the qualified entities listed in this application that are impacted by the Coronavirus (COVID-19). The information will be used in determining whether the applicant is eligible for an economic injury loan. If you do not submit all the information requested, your loan cannot be fully processed.

The Applicant understands that the SBA is relying upon the self-certifications contained in this application to verify that the Applicant is an eligible entity to receive the advance, and that the Applicant is providing this self-certification under penalty of perjury pursuant to 28 U.S.C. 1746 for verification purposes.



#### **ELIGIBLE ENTITY VERIFICATION**

oose One:	
Applicant is a business with not more than 500 employees.	
Applicant is an individual who operates under a sole proprietorship, with or without employees, or as an independent contractor.	
Applicant is a cooperative with not more than 500 employees.	
Applicant is an Employee Stock Ownership Plan (ESOP), as defined in 15 U.S.C. 632, with not more than 500 employees.	
Applicant is a tribal small business concern, as described in 15 U.S.C. 657a(b)(2)(C), with not more than 500 employees.	
Applicant is a business, including an agricultural cooperative, aquaculture enterprise, nursery, or producer cooperative, that is small under SBA Size Standards found at https://www.sba.gov/size-standards.	
Applicant is a business with more than 500 employees that is small under SBA Size Standards found at https://www.sba.gov/size-standards.	
Applicant is a private non-profit organization that is a non-governmental agency or entity that currently has an effective ruling letter from the IRS granting tax exemption under sections 501(c),(d), or (e) of the Internal Revenue Code of 1954, or satisfactory evidence from the State that the non-revenue producing organization or entity is a non-profit organized or doing business under State law, or a faith-based organization.	

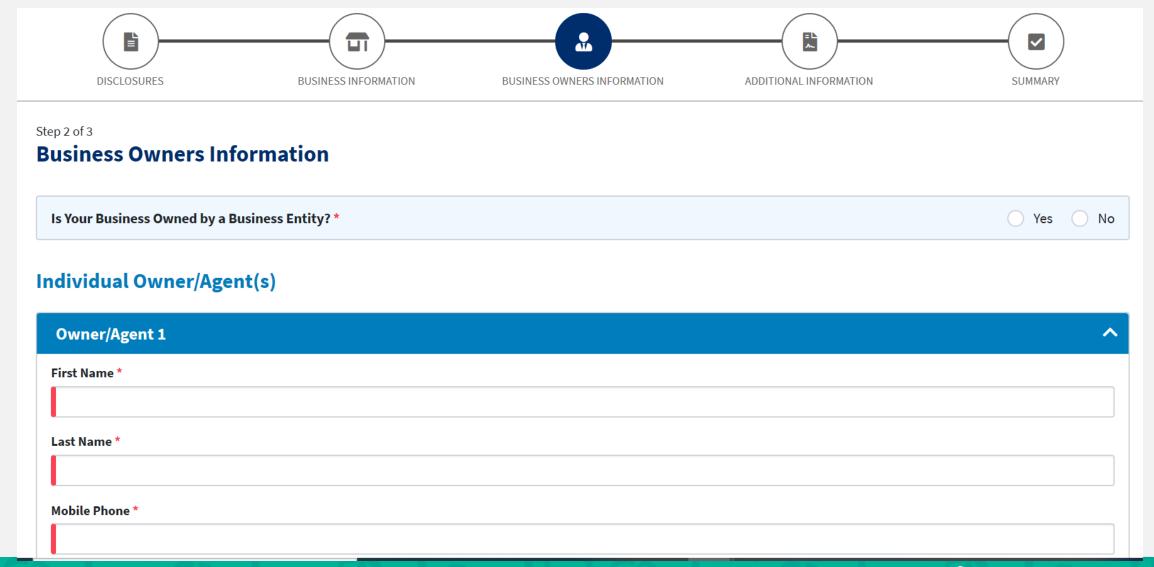


Review and Check All of the Following:  Applicant must reven and check all the following (If Applicant is unable to check all of the following, Applicant is not an Eligible Entity):
Applicant t engaged in any illegal activity (as defined by Federal guidelines).
No primal of the Applicant with a 50 percent or greater ownership interest is more than sixty (60) days delinquent on child support obligations.
Apr nt is not an agricultural enterprise (e.g., farm), other than an aquaculture enterprise, agricultural cooperative, or nursery.
A preant does not present live performances of a prurient sexual nature or derive directly or indirectly more than de minimis gross revenue through the sale of products or services, or the presentation of any depictions or displays, of a prurient sexual nature.
Applicant does not derive more than one-third of gross annual revenue from legal gambling activities.
Applicant is not in the business of lobbying.
Applicant cannot be a state, local, or municipal government entity and cannot be a member of Congress.
If you have questions about this application or problems providing the required information, plean tact our Customer Service Center at 1-800-659-2955 or (TTY: 1-800-877-8339) DisasterCustomerService@sba.gov.

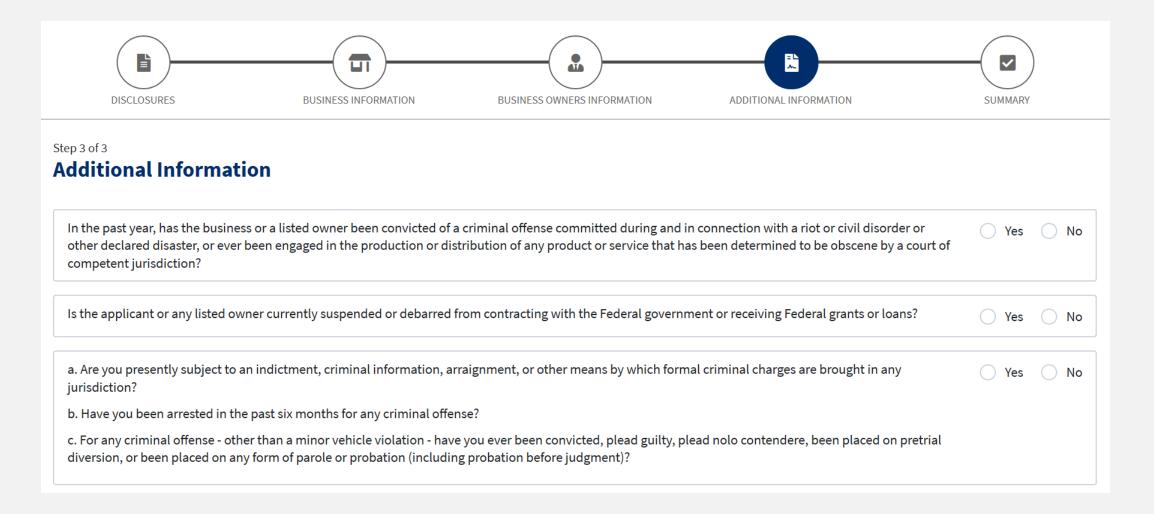


Step 1 of 3  Business Information	
Business Legal Name *	
Trade Name *	
EIN/SSN for Sole Proprietorship *	
Organization Type*	
	~
Is the Applicant a Non-Profit Organization? *	
○ Yes ○ No	
Is the Applicant a Franchise? *	
Yes No	
Gross Revenues for the Twelve(12) Month Prior to the Date of the Disaster (January 31, 2020) *	











Where to Send Funds			
ank Name *			
count Number *			
outing Number *			





Website to Apply: SBA.gov/disaster

Disaster Customer Service: 800-659-2955

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