

# Dare County Tourism Board Outer Banks Visitors Bureau

Adopted Budget  
Fiscal Year  
2023 / 2024

Adopted by DCTB  
June 15, 2023  
College of the Albemarle  
Manteo, NC  
Conference Room

Questions:  
Please email or call Diane Bognich  
[bognich@outerbanks.org](mailto:bognich@outerbanks.org)  
252-473-2138



**Dare County Tourism Board**

**BE IT ORDAINED** by the Governing Board of the Dare County Tourism Board that this budget ordinance be adopted June 15, 2023.

Section 1: It is estimated that the following revenues will be available in the **General Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Occupancy Tax Distribution .....	4,655,607
Prepared Food Tax Distribution.....	2,043,352
Appropriation from Fund Balance .....	3,583,347
Travel Guide Income .....	35,050
Website Revenue .....	125,000
Interest & Other Revenue .....	<u>192,000</u>
	10,634,356

Section 2: The following amounts are hereby appropriated in the **General Fund** for the operation of the Tourism Board and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Governing Body.....	30,565
Promotion.....	8,157,825
Aycock Brown Welcome Center .....	173,745
Roanoke Island/Whalebone/Hatteras Welcome Centers .....	215,495
Travel Guide Expenses .....	112,000
Unappropriated Fund Balance .....	1,658,181
Transfer to Event Site Fund .....	<u>286,545</u>
	10,634,356

Section 3: It is estimated that the following revenues will be available in the **Special Revenue Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Occupancy Tax Distribution .....	1,551,869
Prepared Food Tax Distribution .....	681,118
Appropriation from Fund Balance ..	8,735,456
Interest.....	<u>125,000</u>
	11,093,443

Section 4: The following amount is hereby appropriated in the **Special Revenue Fund** for the use(s) indicated for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Expenditures.....	11,093,443
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Section 5: It is estimated that the following revenues will be available in the **Event Site Fund** (an enterprise fund) for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Event Rental Income .....	22,900
Lease Income.....	49,155
Interest & Other Revenue .....	700
Transfer from General Fund.....	286,545
Unappropriated Funds.....	<u>45,810</u>
	405,110

Section 6: The following amounts are hereby appropriated in the **Event Site Fund** for the associated operational costs, beginning July 1, 2023 and ending June 30, 2024:

Expenditures .....	405,110
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Section 7: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) He/she may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increases in recurring obligations such as salaries.
- b) He/she may transfer amounts up to \$5,000 between departments, including contingency appropriations, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Governing Board.
- c) He/she may not transfer any amounts between funds, except as approved by the Governing Body in the Budget Ordinance as amended.

Section 8: The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 9: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds detailed in the budget adopted by this body 15 June, 2023.

  
\_\_\_\_\_  
Tim Cafferty, Chairman

ATTEST:

  
\_\_\_\_\_  
David Hines, Secretary

**Fiscal Year 2023-2024**  
**Dare County Tourism Board**  
**Adopted Budget**

<b>Dare County Tourism Board</b>						
<b>Budget 2023-2024</b>						
<b>Total Revenues - Governmental Funds</b>						
<b>(General Fund and Special Revenue)</b>						
			Amended		Adopted	% Change
	Budget	Budget	Projected		Budget	to FY 22-23
	FY 2022-2023	FY 2022-2023	FY 2022-2023		FY 2023-2024	Budget
Occupancy	\$ 5,319,090	\$ 5,642,957	\$ 7,728,744		\$ 6,207,476	10.00%
Meals	\$ 2,476,785	\$ 2,476,785	\$ 3,511,033		\$ 2,724,470	10.00%
	\$ 7,795,875	\$ 8,119,742	\$ 11,239,777		\$ 8,931,946	10.00%*
Interest - GF	\$ 50,000	\$ 50,000	\$ 257,092		\$ 191,000	282.00%
Interest - Travel Guide	\$ 40	\$ 40	\$ 72		\$ 50	25.00%
Interest - Restricted	\$ 23,000	\$ 23,000	\$ 142,488		\$ 125,000	443.48%
Website Advertising	\$ 100,000	\$ 100,000	\$ 139,767		\$ 125,000	25.00%
Travel Guide Income	\$ 30,000	\$ 46,000	\$ 46,000		\$ 35,000	-23.91%
Other - General	\$ 1,000	\$ 1,000	\$ 1,184		\$ 1,000	0.00%
	\$ 204,040	\$ 220,040	\$ 586,602		\$ 477,050	116.80%
Amounts Rolled Over from PY	\$ 3,528,298	\$ 3,528,298	\$ 3,528,298		\$ 3,296,802	-6.56%
Appropriated Fund Balance	\$ 6,339,223	\$ 6,339,223	\$ 2,771,702		\$ 9,022,001	42.32%
	\$ 9,867,521	\$ 9,867,521	\$ 6,300,000		\$ 12,318,803	24.84%
<b>Total Revenues</b>	<b>\$ 17,867,436</b>	<b>\$ 18,207,303</b>	<b>\$ 18,126,379</b>		<b>\$ 21,727,799</b>	<b>19.34%</b>
* This is a 10% increase over 22-23 budget figures. The percent change from projected actual 2022-2023 figures is a decrease of (21.7%).						

**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau Budget 2023-2024 Summary</b>									
	Budget 2022-2023	Amended Budget 2022-2023	Projected 2022-2023	Adopted Budget 2023-2024	Percent Change	Estimate FY23-24	Estimate FY24-25	Estimate FY25-26	
<b>GENERAL FUND</b>									
<b>REVENUES</b>									
Occupancy/Meals Tax (75%)	5,846,906	6,089,807	8,429,833	6,698,959	10.0%	6,899,928	7,244,924	7,534,721	
Revenues - Website Advertising	100,000	100,000	139,767	125,000	25.0%	127,500	132,600	137,904	
Revenues - Interest and Other	51,040	51,040	258,348	192,050	276.3%	194,024	199,844	209,836	
Appropriated from Fund Balance	285,480	285,480	285,480	286,545	0.4%	1,777,051	1,762,367	1,788,663	
Transfer from Travel Guide/Travel Guide Income	30,000	46,000	46,000	35,000	-23.9%	36,050	37,132	38,245	
<b>Total Revenues</b>	<b>6,313,426</b>	<b>6,572,327</b>	<b>9,159,427</b>	<b>7,337,554</b>	<b>11.6%</b>	<b>9,034,552</b>	<b>9,376,867</b>	<b>9,709,370</b>	
Projected Over Budget By			2,587,101						
<b>EXPENDITURES:</b>									
Governing	30,385	30,385	27,510	30,565	0.6%	30,814	30,877	31,091	
Promotion	7,452,715	7,685,160	6,996,481	8,157,825 *	6.2%	7,641,889	7,908,975	8,230,952	
Aycock Brown Welcome Center	172,405	174,280	167,033	173,745	-0.3%	172,878	183,153	182,576	
Outer Banks Welcome Center RI, Whalebone & Hatteras	206,545	207,625	198,726	215,495	3.8%	222,091	233,260	235,265	
Travel Guide Expenses	84,500	108,000	106,000	112,000	3.7%	123,200	126,896	130,703	
Unappropriated Fund Balance	1,609,694	1,609,694	1,609,694	1,658,181	3.0%	413,637	433,045	451,176	
Transfer to Event Site Fund	285,480	285,480	285,480	286,545	0.4%	431,618	462,314	449,344	
<b>Total Expenditures</b>	<b>9,841,724</b>	<b>10,100,624</b>	<b>9,390,924</b>	<b>10,634,356</b>	<b>5.3%</b>	<b>9,036,128</b>	<b>9,378,521</b>	<b>9,711,107</b>	
Projected Under Budget By			709,700						
Revenue vs Expenses	-3,528,298	-3,528,298		-3,296,802		-1,575	-1,654	-1,736	
Revenue Income over Budget	2,445,238	2,445,238		2,587,101					
Unspent Funds/Encumbrances	1,083,059	1,083,059		709,700 *					
* Includes estimated encumbrances of \$441,250									
Unappropriated Surplus	0	0		0					
<b>Net Revenue vs Expenses</b>	<b>0</b>	<b>0</b>		<b>0</b>					

**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>									
<b>Budget 2023-2024</b>									
<b>Summary</b>									
	Budget	Amended Budget	Projected	Adopted Budget	Percent Change	Estimate FY23-24	Estimate FY24-25	Estimate FY25-26	
	<u>2022-2023</u>	<u>2022-2023</u>	<u>2022-2023</u>	<u>2023-2024</u>					
<b>RESTRICTED FUND</b>									
Interest	23,000	23,000	142,488	125,000	443.5%	110,000	85,000	85,000	
Designated From Fund Balance	6,053,743	6,053,743	5,783,023	8,735,456	44.3%	5,735,456	5,907,520	6,143,820	
Occupancy/Meals Tax (25%)	1,948,969	2,029,936	2,809,944	2,232,987	10.0%	2,299,977	2,414,975	2,511,574	
<b>Total Revenues</b>	<b>8,025,712</b>	<b>8,106,679</b>	<b>8,735,455</b>	<b>11,093,443</b>	<b>36.8%</b>	<b>8,145,433</b>	<b>8,407,495</b>	<b>8,740,395</b>	
<b>Total Expenditures and Commitments</b>	<b>8,025,712</b>	<b>8,106,679</b>	<b>8,735,455</b>	<b>11,093,443</b>	<b>36.8%</b>	<b>8,145,483</b>	<b>8,407,547</b>	<b>8,740,448</b>	
<b>EVENT SITE FUND</b>									
Event Rental Income	17,100	17,100	37,100	22,900	33.9%	24,900	26,000	27,800	
Lease Income	45,600	45,600	45,828	49,155	7.8%	45,600	47,380	47,380	
Other Income	200	200	200	200	0.0%	200	200	200	
Interest	300	300	693	500	66.7%	150	100	100	
Transfer to Event Site	285,480	285,480	285,480	286,545	0.4%	431,618	462,314	449,344	
Unappropriated Funds	52,055	119,055	0	45,810	-61.5%	907	1,120	1,340	
	400,735	467,735	369,301	405,110	-13.4%	503,375	537,114	526,164	
<b>Expenditures</b>	<b>400,735</b>	<b>467,735</b>	<b>373,170</b>	<b>405,110</b>	<b>-13.4%</b>	<b>503,664</b>	<b>537,417</b>	<b>526,482</b>	

**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

**BUDGET & FINANCE PROJECTIONS  
OCCUPANCY & MEALS FY 2023-2024**

FISCAL YEAR		ACTUAL	ACTUAL	ACTUAL	ACTUAL	3 YEAR
		FY 2018-2019	2020-2021	2021-2022	2022-2023	AVERAGE FY 2021-2023
<b>JULY RECEIPTS</b>						
	<b>OCCUPANCY</b>	\$953,287	\$1,031,086	\$1,276,821	\$1,366,626	\$1,224,844
	<b>MEALS</b>	\$386,336	\$343,467	\$484,565	\$486,160	\$438,064
		<u>\$1,339,623</u>	<u>\$1,374,552</u>	<u>\$1,761,386</u>	<u>\$1,852,786</u>	<u>\$1,662,908</u>
<b>AUGUST RECEIPTS</b>						
	<b>OCCUPANCY</b>	\$1,332,093	\$1,522,969	\$1,592,750	\$2,025,877	\$1,713,865
	<b>MEALS</b>	\$444,464	\$378,908	\$556,560	\$597,289	\$510,919
		<u>\$1,776,558</u>	<u>\$1,901,877</u>	<u>\$2,149,310</u>	<u>\$2,623,166</u>	<u>\$2,224,784</u>
<b>SEPTEMBER RECEIPTS</b>						
	<b>OCCUPANCY</b>	\$1,098,655	\$1,386,699	\$1,592,952	\$1,434,166	\$1,471,272
	<b>MEALS</b>	\$391,888	\$342,807	\$455,773	\$496,883	\$431,821
		<u>\$1,490,544</u>	<u>\$1,729,506</u>	<u>\$2,048,725</u>	<u>\$1,931,050</u>	<u>\$1,903,094</u>
<b>OCTOBER RECEIPTS</b>						
	<b>OCCUPANCY</b>	\$468,127	\$646,711	\$717,840	\$725,053	\$696,535
	<b>MEALS</b>	\$239,371	\$312,640	\$381,875	\$398,738	\$364,418
		<u>\$707,498</u>	<u>\$959,351</u>	<u>\$1,099,715</u>	<u>\$1,123,790</u>	<u>\$1,060,952</u>
<b>NOVEMBER RECEIPTS</b>						
	<b>OCCUPANCY</b>	\$243,388	\$411,520	\$437,386	\$433,387	\$427,431
	<b>MEALS</b>	\$178,930	\$220,333	\$283,580	\$162,643	\$222,185
		<u>\$422,318</u>	<u>\$631,854</u>	<u>\$720,966</u>	<u>\$596,030</u>	<u>\$649,616</u>
<b>DECEMBER RECEIPTS</b>						
	<b>OCCUPANCY</b>	\$100,000	\$149,614	\$103,833	\$185,251	\$146,233
	<b>MEALS</b>	\$120,135	\$133,492	\$144,518	\$300,139	\$192,716
		<u>\$220,135</u>	<u>\$283,106</u>	<u>\$248,351</u>	<u>\$485,390</u>	<u>\$338,949</u>
<b>JANUARY RECEIPTS</b>						
	<b>OCCUPANCY</b>	\$46,833	\$99,622	\$191,666	\$101,098	\$130,796
	<b>MEALS</b>	\$92,656	\$129,244	\$172,558	\$143,215	\$148,339
		<u>\$139,490</u>	<u>\$228,866</u>	<u>\$364,224</u>	<u>\$244,313</u>	<u>\$279,135</u>
<b>FEBRUARY RECEIPTS</b>						
	<b>OCCUPANCY</b>	\$61,766	\$221,257	\$320,769	\$322,624	\$288,217
	<b>MEALS</b>	\$76,744	\$96,377	\$93,580	\$124,423	\$104,794
		<u>\$138,510</u>	<u>\$317,634</u>	<u>\$414,349</u>	<u>\$447,048</u>	<u>\$393,010</u>
<b>MARCH RECEIPTS</b>						
	<b>OCCUPANCY</b>	\$60,762	\$167,213	\$170,201	\$170,000	\$169,138
	<b>MEALS</b>	\$80,478	\$92,067	\$131,328	\$116,208	\$113,201
		<u>\$141,240</u>	<u>\$259,280</u>	<u>\$301,529</u>	<u>\$286,208</u>	<u>\$282,339</u>
<b>APRIL RECEIPTS</b>						
	<b>OCCUPANCY</b>	\$94,424	\$277,701	\$229,961	\$228,527	\$245,396
	<b>MEALS</b>	\$135,650	\$179,714	\$176,838	\$179,535	\$178,696
		<u>\$230,073</u>	<u>\$457,415</u>	<u>\$406,799</u>	<u>\$408,062</u>	<u>\$424,092</u>
<b>MAY RECEIPTS</b>						
	<b>OCCUPANCY</b>	\$215,483	\$395,352	\$451,019	\$436,135	\$427,502
	<b>MEALS</b>	\$199,132	\$259,175	\$284,410	\$284,935	\$276,173
		<u>\$414,615</u>	<u>\$654,527</u>	<u>\$735,429</u>	<u>\$721,069</u>	<u>\$703,675</u>
<b>JUNE RECEIPTS</b>						
	<b>OCCUPANCY</b>	\$297,875	\$709,402	\$679,227	\$300,000 *	\$562,876
	<b>MEALS</b>	\$221,909	\$359,081	\$344,508	\$220,865 *	\$308,151
		<u>\$519,783</u>	<u>\$1,068,483</u>	<u>\$1,023,735</u>	<u>\$520,865</u>	<u>\$871,028</u>
<b>TOTALS</b>						
	<b>OCCUPANCY</b>	<b>\$4,972,693</b>	<b>\$7,019,145</b>	<b>\$7,764,423</b>	<b>\$7,728,744</b>	<b>\$7,504,104</b>
	<b>MEALS</b>	<b>\$2,567,694</b>	<b>\$2,847,306</b>	<b>\$3,510,093</b>	<b>\$3,511,033</b>	<b>\$3,289,477</b>
		<u><b>\$7,540,387</b></u>	<u><b>\$9,866,451</b></u>	<u><b>\$11,274,517</b></u>	<u><b>\$11,239,777</b></u>	<u><b>\$10,793,582</b></u>

\* Amounts based on prior year and budget

**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

**BUDGET & FINANCE PROJECTIONS  
OCCUPANCY & MEALS FY 2023-2024**

FISCAL YEAR		BUDGET	ADOPTED	% Increase/ Decrease	\$ Increase/ Decrease	% Increase/ Decrease from	\$ Increase / Decrease from	
		FY 2022-2023	FY 2023-2024	from Actual	from Actual	22-23 Budget	22-23 Budget	
<b>JULY RECEIPTS</b>								
	<b>OCCUPANCY</b>	\$1,031,750	\$1,134,925	-16.95%	-\$231,701	10.00%	\$103,175	
	<b>MEALS</b>	\$338,295	\$372,125	-23.46%	-\$114,036	10.00%	\$33,830	
		<u>\$1,370,045</u>	<u>\$1,507,050</u>	<u>-18.66%</u>	<u>-\$345,737</u>	<u>10.00%</u>	<u>\$137,004</u>	
<b>AUGUST RECEIPTS</b>								
	<b>OCCUPANCY</b>	\$1,389,685	\$1,528,655	-24.54%	-\$497,222	10.00%	\$138,970	
	<b>MEALS</b>	\$391,845	\$431,030	-27.84%	-\$166,259	10.00%	\$39,185	
		<u>\$1,781,530</u>	<u>\$1,959,685</u>	<u>-25.29%</u>	<u>-\$663,482</u>	<u>10.00%</u>	<u>\$178,155</u>	
<b>SEPTEMBER RECEIPTS</b>								
	<b>OCCUPANCY</b>	\$1,257,920	\$1,383,710	-3.52%	-\$50,456	10.00%	\$125,790	
	<b>MEALS</b>	\$371,790	\$408,970	-17.69%	-\$87,913	10.00%	\$37,180	
		<u>\$1,629,710</u>	<u>\$1,792,680</u>	<u>-7.17%</u>	<u>-\$138,370</u>	<u>10.00%</u>	<u>\$162,970</u>	
<b>OCTOBER RECEIPTS</b>								
	<b>OCCUPANCY</b>	\$493,540	\$542,895	-25.12%	-\$182,158	10.00%	\$49,355	
	<b>MEALS</b>	\$251,510	\$276,660	-30.62%	-\$122,077	10.00%	\$25,150	
		<u>\$745,050</u>	<u>\$819,555</u>	<u>-27.07%</u>	<u>-\$304,235</u>	<u>10.00%</u>	<u>\$74,505</u>	
<b>NOVEMBER RECEIPTS</b>								
	<b>OCCUPANCY</b>	\$233,310	\$261,640	-39.63%	-\$171,747	12.14%	\$28,330	
	<b>MEALS</b>	\$192,925	\$212,220	30.48%	\$49,577	10.00%	\$19,295	
		<u>\$426,236</u>	<u>\$473,860</u>	<u>-20.50%</u>	<u>-\$122,170</u>	<u>11.17%</u>	<u>\$47,625</u>	
<b>DECEMBER RECEIPTS</b>								
	<b>OCCUPANCY</b>	\$102,575	\$112,835	-39.09%	-\$72,417	10.00%	\$10,260	
	<b>MEALS</b>	\$122,550	\$134,805	-55.09%	-\$165,333	10.00%	\$12,255	
		<u>\$225,126</u>	<u>\$247,640</u>	<u>-48.98%</u>	<u>-\$237,750</u>	<u>10.00%</u>	<u>\$22,515</u>	
<b>JANUARY RECEIPTS</b>								
	<b>OCCUPANCY</b>	\$65,545	\$81,700	-19.19%	-\$19,399	24.65%	\$16,155	
	<b>MEALS</b>	\$97,265	\$106,990	-25.29%	-\$36,225	10.00%	\$9,725	
		<u>\$162,810</u>	<u>\$188,690</u>	<u>-22.77%</u>	<u>-\$55,624</u>	<u>15.90%</u>	<u>\$25,879</u>	
<b>FEBRUARY RECEIPTS</b>								
	<b>OCCUPANCY</b>	\$248,170	\$272,985	-15.39%	-\$49,639	10.00%	\$24,815	
	<b>MEALS</b>	\$82,190	\$90,410	-27.34%	-\$34,014	10.00%	\$8,220	
		<u>\$330,360</u>	<u>\$363,395</u>	<u>-18.71%</u>	<u>-\$83,653</u>	<u>10.00%</u>	<u>\$33,035</u>	
<b>MARCH RECEIPTS</b>								
	<b>OCCUPANCY</b>	\$163,822	\$133,825	-21.28%	-\$36,175	-18.31%	-\$29,997	
	<b>MEALS</b>	\$84,315	\$92,745	-20.19%	-\$23,463	10.00%	\$8,430	
		<u>\$146,210</u>	<u>\$226,571</u>	<u>-20.84%</u>	<u>-\$59,638</u>	<u>-14.75%</u>	<u>-\$21,567</u>	
<b>APRIL RECEIPTS</b>								
	<b>OCCUPANCY</b>	\$93,850	\$125,235	-45.20%	-\$103,292	33.44%	\$31,385	Easter is
	<b>MEALS</b>	\$123,685	\$136,055	-24.22%	-\$43,480	10.00%	\$12,370	March 31
		<u>\$217,535</u>	<u>\$261,290</u>	<u>-35.97%</u>	<u>-\$146,772</u>	<u>20.11%</u>	<u>\$43,755</u>	
<b>MAY RECEIPTS</b>								
	<b>OCCUPANCY</b>	\$250,790	\$275,870	-36.75%	-\$160,265	10.00%	\$25,080	
	<b>MEALS</b>	\$190,715	\$209,790	-26.37%	-\$75,145	10.00%	\$19,075	
		<u>\$441,506</u>	<u>\$485,660</u>	<u>-32.65%</u>	<u>-\$235,409</u>	<u>10.00%</u>	<u>\$44,155</u>	
<b>JUNE RECEIPTS</b>								
	<b>OCCUPANCY</b>	\$312,000	\$353,200	17.73%	\$53,200	13.21%	\$41,200	
	<b>MEALS</b>	\$229,700	\$252,670	14.40%	\$31,805	10.00%	\$22,970	
		<u>\$541,700</u>	<u>\$605,870</u>	<u>16.32%</u>	<u>\$85,005</u>	<u>11.85%</u>	<u>\$64,170</u>	
<b>TOTALS</b>								
	<b>OCCUPANCY</b>	<b>\$5,642,957</b>	<b>\$6,207,476</b>	<b>-19.68%</b>	<b>-\$1,521,270</b>	<b>10.00%</b>	<b>\$564,517</b>	
	<b>MEALS</b>	<b>\$2,476,785</b>	<b>\$2,724,470</b>	<b>-22.40%</b>	<b>-\$786,563</b>	<b>10.00%</b>	<b>\$247,684</b>	
		<u><b>\$8,119,742</b></u>	<u><b>\$8,931,946</b></u>	<u><b>-20.53%</b></u>	<u><b>-\$2,307,834</b></u>	<u><b>10.00%</b></u>	<u><b>\$812,200</b></u>	
		FY21/22 Budget	\$7,427,630.00					
		<b>23/24 vs 21/22</b>	<b>20.25%</b>					



**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>									
<b>Budget 2023-2024</b>									
<b>Governing</b>									
		Amended			Adopted				
Account		Budget	Budget	Projected	Budget	Percent	Estimate	Estimate	Estimate
Number	Title	2022-2023	2022-2023	2022-2023	2023-2024	Change	FY24-25	FY25-26	FY26-27
5000	Director Compensation	17,100	17,100	17,100	17,100	0.0%	17,100	17,100	17,100
5030	Payroll Taxes	1,480	1,480	1,312	1,480	0.0%	1,480	1,480	1,480
5001	Professional Services	1,000	1,000	1,000	1,000	0.0%	1,000	1,000	1,000
5002	Dir. Travel/Mtg./Meals	7,000	7,000	4,828	7,000	0.0%	7,100	7,100	7,150
5003	Directors & Officers Ins.	2,805	2,805	2,805	2,985	6.4%	3,134	3,197	3,261
5004	Miscellaneous Items	1,000	1,000	465	1,000	0.0%	1,000	1,000	1,100
	<b>Total - Governing</b>	<b>30,385</b>	<b>30,385</b>	<b>27,510</b>	<b>30,565</b>	<b>0.6%</b>	<b>30,814</b>	<b>30,877</b>	<b>31,091</b>
Projected under budget by				2,875					

**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>									
<b>Budget 2023-2024</b>									
<b>Promotion</b>									
			Amended		Adopted				
Account		Budget	Budget	Projected	Budget	Percent	Estimate	Estimate	Estimate
Number	Title	2022-2023	2022-2023	2022-2023	2023-2024	Change	FY24-25	FY25-26	FY26-27
	Personnel								
5010	Salaries (full)	778,030	870,400	886,719	942,000	8.2%	970,260	1,018,773	1,049,336
5020	Salaries (part)	148,350	126,000	125,418	129,500	2.8%	133,385	137,387	141,508
5025	Overtime Pay	1,000	1,000	0	1,000	0.0%	1,000	1,000	1,000
5030	Payroll Taxes	74,435	79,575	80,723	85,350	7.3%	88,683	92,740	95,435
5040	Employee Insurance	150,000	161,450	158,262	161,750	0.2%	177,925	192,159	207,532
5050	Retirement	105,585	115,850	115,090	125,455	8.3%	123,631	134,847	144,214
5055	401(k) Match	7,780	8,700	8,408	9,420	8.3%	9,703	10,188	10,493
5060	Worker's Comp	1,705	1,705	1,587	1,695	-0.6%	1,746	1,798	1,852
5080	Employee Relations	1,995	1,995	1,482	1,995	0.0%	1,750	1,750	1,750
5090	Training	11,000	23,400	14,440	14,900	-36.3%	8,500	8,700	8,900
		1,279,880	1,390,075	1,392,129	1,473,065	6.0%	1,516,582	1,599,341	1,662,020
	Marketing/Advertising								
5500	Other Advertising	1,404,760	1,404,760	1,404,760	1,454,760	3.6%	1,498,403	1,543,355	1,589,656
5502	Production Advertising	170,000	170,000	169,527	170,000	0.0%	150,000	150,000	150,000
5510	Events-Development & Prom	73,100	73,100	48,850	73,100	0.0%	75,293	77,552	79,878
5515	Advertising - Online	2,616,390	2,616,390	2,616,390	2,616,390	0.0%	2,694,882	2,775,728	2,859,000
5525	Community Relations	30,000	30,000	28,612	30,000	0.0%	30,000	30,000	30,000
5560	Brochures/Production/Print	22,500	22,500	16,068	19,000	-15.6%	30,000	30,000	30,000
5580	Promotional Aids	9,000	9,000	1,374	9,000	0.0%	7,500	7,500	7,500
6100	Press/Travel Writer Tours	110,000	110,000	95,276	110,000	0.0%	110,000	113,300	116,699
6101	Group Sales	15,000	15,000	13,900	17,750	18.3%	15,000	15,450	15,914
		4,450,750	4,450,750	4,394,757	4,500,000	1.1%	4,611,078	4,742,885	4,878,646

**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>									
<b>Budget 2023-2024</b>									
<b>Promotion</b>									
			Amended		Adopted				
Account		Budget	Budget	Projected	Budget	Percent	Estimate	Estimate	Estimate
Number	Title	2022-2023	2022-2023	2022-2023	2023-2024	Change	FY24-25	FY25-26	FY26-27
	Special Projects								
6150	Event Grant	763,200	845,450	385,584	818,250 *	-3.2%	425,000	450,000	475,000
6150	Long Range Tourism Plan	0	0	0	350,000	100.0%	315,000	330,750	347,288
6170	Tourism Summit	22,500	22,500	19,725	25,000	11.1%	18,000	18,000	18,000
		785,700	867,950	405,309	1,193,250	37.5%	758,000	798,750	840,288
	Operations								
5110	Contracted Services	16,030	16,030	16,582	16,030	0.0%	16,030	16,030	16,832
5140	Audit	10,875	10,875	10,315	10,875	0.0%	13,594	14,953	16,448
5170	Other Professional Service	7,300	7,300	13,065	7,300	0.0%	7,300	15,000	15,000
5180	Legal	20,500	20,500	13,300	20,500	0.0%	20,500	20,500	20,500
5185	Research	237,700	277,700	284,024	267,500	-3.7%	75,000	50,000	100,000
5190	Administrative Advertising	1,500	1,500	1,050	1,500	0.0%	1,500	1,500	1,500
5530	Legal Notices	1,500	1,500	769	1,500	0.0%	1,500	1,500	1,500
6200	Postage/Fulfillment	200,000	200,000	113,480	200,000	0.0%	204,000	208,080	212,242
6300	Travel	47,000	47,000	45,462	59,000	25.5%	61,360	63,814	66,367
6305	Vehicle Maintenance	3,500	3,500	2,972	3,500	0.0%	3,500	3,500	3,500
6320	Registrations	52,475	52,475	37,747	52,475	0.0%	53,000	53,530	54,065
6340	Travel Show Exhibit	4,000	4,000	2,139	4,000	0.0%	5,500	6,500	6,500
6420	Dues & Subscriptions	44,790	44,790	46,758	57,405	28.2%	60,275	60,275	60,275
6440	Insurance	22,030	22,030	21,735	26,515	20.4%	27,841	29,233	30,694
6460	Telephone	24,400	24,400	24,291	24,400	0.0%	24,400	25,132	25,132
6500	Equipment	94,230	94,230	42,511	78,500 *	-16.7%	25,000	25,750	26,523
6510	Expendable Equipment	2,045	2,045	1,815	2,550	24.7%	2,550	2,550	2,550
6530	Tech. Support/Software	13,050	13,050	5,629	9,000	-31.0%	9,000	9,000	9,000
6580	Utilities	10,800	10,800	8,042	10,800	0.0%	11,124	11,235	11,348
6600	Cleaning/maint. Supplies	1,500	1,500	1,233	1,500	0.0%	1,500	1,500	1,500
6610	Building Maintenance	20,000	20,000	19,259	25,000	25.0%	20,000	35,000	55,000
6620	Equip. Service Contracts	3,100	3,100	2,822	3,100	0.0%	3,100	3,100	3,100

**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>									
<b>Budget 2023-2024</b>									
<b>Promotion</b>									
			Amended		Adopted				
Account		Budget	Budget	Projected	Budget	Percent	Estimate	Estimate	Estimate
Number	Title	2022-2023	2022-2023	2022-2023	2023-2024	Change	FY24-25	FY25-26	FY26-27
6640	Equipment Rental	33,840	33,840	30,099	33,840	0.0%	33,840	33,840	33,840
6660	Equipment Repairs	3,000	3,000	2,611	3,000	0.0%	3,000	3,000	3,000
6700	Office Supplies	17,800	17,800	15,940	17,800	0.0%	17,800	17,800	17,800
6800	Bank Service Fees	1,920	1,920	1,288	1,920	0.0%	2,016	2,117	2,223
6810	Web Site/Internet	41,500	41,500	39,348	52,000	25.3%	52,000	53,560	53,560
		936,385	976,385	804,286	991,510	1.5%	756,230	767,999	849,998
	<b>Total - Promotional</b>	<b>7,452,715</b>	<b>7,685,160</b>	<b>6,996,481</b>	<b>8,157,825</b>	<b>6.2%</b>	<b>7,641,889</b>	<b>7,908,975</b>	<b>8,230,952</b>
	Projections under budget by			688,679					
	less encumbrances			-463,250					
				225,429					
	* Encumbrances: #6150 \$418,250								
	#6500 \$ 45,000								

**Fiscal Year 2023-2024**  
**Dare County Tourism Board**  
**Adopted Budget**

<b>Outer Banks Visitors Bureau</b>									
<b>Budget 2023-2024</b>									
<b>Aycock Brown Welcome Center Kitty Hawk</b>									
			Amended		Adopted				
Account		Budget	Budget	Projected	Budget	Percent	Estimate	Estimate	Estimate
Number	Title	2022-2023	2022-2023	2022-2023	2023-2024	Change	FY23-24	FY24-25	FY25-26
5025	Salaries (part)	99,950	99,950	98,134	111,855	11.9%	115,211	118,667	122,227
5030	Payroll Taxes	8,650	8,650	8,489	9,675	11.8%	9,966	10,265	10,573
5040	Employee Insurance	4,200	4,200	4,176	4,200	0.0%	4,410	4,542	4,679
5050	Retirement	2,825	2,825	2,529	3,225	14.2%	3,386	3,488	3,592
5060	Worker's Comp	150	150	150	185	23.3%	191	196	202
5080	Employee Relations	455	455	133	455	0.0%	450	450	450
5090	Training	600	600	600	600	0.0%	600	600	600
5110	Contracted Services	9,960	9,960	9,960	9,960	0.0%	9,960	9,960	9,960
6130	Uniforms	800	800	797	800	0.0%	800	800	800
6200	Postage	200	200	152	200	0.0%	200	210	221
6300	Travel	560	560	257	630	12.5%	560	560	570
6420	Dues & Subscriptions	270	270	143	270	0.0%	270	270	270
6440	Insurance	3,185	3,185	3,185	3,685	15.7%	3,869	4,063	4,266
6460	Telephone	8,700	8,700	7,670	8,700	0.0%	8,874	9,051	9,233
6500	Equipment	3,800	3,800	3,800	3,800	0.0%	1,500	2,000	2,000
6580	Utilities	6,600	6,600	6,127	6,600	0.0%	6,732	6,867	7,004
6600	Cleaning/maint. Supplies	600	600	388	600	0.0%	600	600	600
6610	Building Maintenance	16,000	16,320	15,249	3,405	-79.1%	2000	7250	2000
6660	Equipment Repairs	1,800	3,355	2,614	1,800	-46.3%	300	315	330
6700	Office Supplies	3,100	3,100	2,480	3,100	0.0%	3,000	3000	3,000
	<b>Total - ABWC</b>	<b>172,405</b>	<b>174,280</b>	<b>167,033</b>	<b>173,745</b>	<b>-0.3%</b>	<b>172,878</b>	<b>183,153</b>	<b>182,576</b>
	Projected under budget by			7,247					

**Fiscal Year 2023-2024**  
**Dare County Tourism Board**  
**Adopted Budget**

<b>Outer Banks Visitors Bureau</b>									
<b>Budget 2023-2024</b>									
<b>Outer Banks Welcome Center Roanoke Island</b>									
		Amended			Adopted				
Account		Budget	Budget	Projected	Budget	Percent	Estimate	Estimate	Estimate
Number	Title	2022-2023	2022-2023	2022-2023	2023-2024	Change	FY24-25	FY25-26	FY26-27
5026	Salaries (part) - RI	74,135	74,135	72,866	83,910	13.19%	86,427	89,020	91,691
5030	Payroll Taxes	6,415	6,415	6,303	7,260	13.17%	7,476	7,700	7,931
5060	Worker's Comp	110	110	110	135	22.73%	139	143	148
5080	Employee Relations	350	350	283	350	0.00%	350	350	350
5090	Training	600	600	545	600	0.00%	600	600	600
6130	Uniforms	700	700	693	700	0.00%	800	800	800
6440	Insurance	4,775	4,775	4,775	5,525	15.71%	5,801	6,091	6,396
6460	Telephone	1,295	1,295	1,250	1,415	9.27%	1,443	1,472	1,502
6500	Equipment	1,000	1,000	1,000	1,000	0.00%	1,000	1,000	1,000
6580	Utilities	960	960	741	960	0.00%	979	999	1,019
6600	Cleaning/Maint. Supplies	200	200	190	200	0.00%	200	200	200
6610	Building Maintenance	14,960	14,960	10,476	2,000	-86.63%	3,100	7,960	3,500
6660	Equipment Repairs	250	250	120	250	0.00%	250	250	250
6700	Office Supplies	700	700	396	700	0.00%	600	600	600
	<b>Total - Welcome Ctr. R.I.</b>	<b>106,450</b>	<b>106,450</b>	<b>99,748</b>	<b>105,005</b>	<b>-1.36%</b>	<b>109,166</b>	<b>117,186</b>	<b>115,986</b>
	Projected under budget by			6,702					

**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>									
<b>Budget 2023-2024</b>									
<b>Outer Banks Welcome Center - Hatteras Information Center</b>									
		Amended			Adopted				
Account		Budget	Budget	Projected	Budget	Percent	Estimate	Estimate	Estimate
Number	Title	2022-2023	2022-2023	2022-2023	2023-2024	Change	FY24-25	FY25-26	FY26-27
5026	Salaries (part) - HI	33,205	33,205	33,150	36,875	11.05%	37,981	39,121	40,294
5030	Payroll Taxes	2,875	2,875	2,867	3,190	10.96%	3,285	3,384	3,485
5060	Worker's Comp	35	35	35	55	57.14%	57	58	60
5080	Employee Relations	215	215	125	215	0.00%	200	200	200
5090	Training	100	100	100	140	40.00%	100	100	100
5110	Contracted Services	1,750	1,750	1,700	2,300	31.43%	2,300	2,300	2,300
6130	Uniforms	400	400	399	400	0.00%	300	300	300
6300	Travel	900	900	651	1,010	12.22%	903	918	895
6440	Insurance	795	795	795	925	16.35%	971	1,020	1,071
6460	Telephone	3,600	3,600	3,112	2,700	-25.00%	2,754	2,809	2,865
6500	Equipment	1,000	1,000	800	1,000	0.00%	1,000	1,000	1,000
6600	Cleaning/Maint. Supplies	250	250	384	250	0.00%	200	200	200
6610	Building Maintenance	500	500	75	500	0.00%	500	500	500
6700	Office Supplies	825	825	749	825	0.00%	700	725	750
	<b>Total - Welcome Ctr. - Hatteras</b>	<b>46,450</b>	<b>46,450</b>	<b>44,942</b>	<b>50,385</b>	<b>8.47%</b>	<b>51,251</b>	<b>52,635</b>	<b>54,021</b>
	Projected under budget by			1,508					

**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>									
<b>Budget 2023-2024</b>									
<b>Outer Banks Welcome Center - Whalebone Junction</b>									
			Amended		Adopted				
Account		Budget	Budget	Projected	Budget	Percent	Estimate	Estimate	Estimate
Number	Title	2022-2023	2022-2023	2022-2023	2024-2025	Change	FY24-25	FY25-26	FY26-27
5026	Salaries (part)	44,050	45,050	45,157	50,000	10.99%	51,500	53,045	54,636
5030	Payroll Taxes	3,810	3,890	3,906	4,325	11.18%	4,455	4,588	4,726
5060	Worker's Comp	80	80	80	90	12.50%	93	95	98
5080	Employee Relations	180	180	75	180	0.00%	180	180	180
5090	Training	100	100	100	100	0.00%	100	100	100
5110	Contracted Services	760	760	650	795	4.61%	750	750	750
6130	Uniforms	300	300	197	300	0.00%	300	300	300
6440	Insurance	795	795	795	925	16.35%	971	1,020	1,071
6460	Telephone	1,920	1,920	1,888	1,740	-9.38%	1,775	1,810	1,847
6500	Equipment	1,000	1,000	706	1,000	0.00%	1,000	1,000	1,000
6600	Cleaning/Maint. Supplies	50	50	50	50	0.00%	50	50	50
6700	Office Supplies	600	600	432	600	0.00%	500	500	500
	<b>Total - Welcome Ctr. Whalebone</b>	<b>53,645</b>	<b>54,725</b>	<b>54,036</b>	<b>60,105</b>	<b>9.83%</b>	<b>61,674</b>	<b>63,439</b>	<b>65,258</b>
	Projected under budget by			689					



**Fiscal Year 2023-2024**  
**Dare County Tourism Board**  
**Adopted Budget**

<b>Outer Banks Visitors Bureau</b>						
<b>Budget 2023-2024</b>						
<b>Restricted</b>						
Account		Budget	Amended	Projected	Adopted	Percent
Number	Title	2022-2023	2022-2023	2022-2023	2023-2024	Change
	Occupancy/Meals Tax 25%	1,948,969	2,029,936	2,809,944	2,232,987	10.0%
	Interest	23,000	23,000	142,488	125,000	443.5%
	Appropriated Fund Balance	6,053,743	6,053,743	5,783,023	8,735,456	44.3%
	<b>Total - Non Departmental</b>	<b>8,025,712</b>	<b>8,106,679</b>	<b>8,735,455</b>	<b>11,093,443</b>	<b>36.8%</b>

**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>					
<b>Budget 2023-2024</b>					
<b>Restricted Fund</b>					
		Projected			
		Amount	Recommended	Adopted	
Account		Allocated	FY 23-24	FY 23-24	Percent
Number	Title	thru 5/31/23	Projects	Allocation	Change
<b>Revenues</b>					
3210	Interest	142,488	0	125,000	-12.3%
9930	Appropriation from Fund Balance	5,783,023	0	8,735,456	51.1%
9940	Occupancy/Meals Tax 25%	2,809,944	0	2,232,987	-20.5%
	<b>Total Revenues</b>	<b>8,735,455</b>	<b>0</b>	<b>11,093,443</b>	<b>27.0%</b>
<b>Expenditures</b>					
<b>Long Term Projects: 70% = \$1,563,091</b>					
4503	Infrastructure NOTE #1	442,795	0	442,795	0.0%
4525	Event Site NOTE #2	5,552,126	1,363,091	6,915,218	24.6%
4585	Long-term Unappropriated NOTE #3	550,560	200,000	750,560	36.3%
	<b>Total Long Term Projects</b>	<b>6,545,481</b>	<b>1,563,091</b>	<b>8,108,573</b>	<b>23.9%</b>
<b>Short Term Projects: 30% = \$669,896, plus interest</b>					
<b>FY2020</b>					
4650	TIG - Duck - Pedestrian Paths, Phase 4	147,806	0	147,806	0.0%
4652	TIG - Manteo - Manteo Town Common	0	0	0	0.0%
		147,806	0	147,806	0.0%
<b>FY2021</b>					
4655	TIG - KDH - Meekins Field	0	0	0	#DIV/0!
4657	TIG - NH - Skate Park	0	0	0	0.0%
		0	0	0	
4660	TIG - Chicamacomico	38,760	0	38,760	0.0%
4662	TIG - NH - Epstein Beach Access	250,000	0	250,000	0.0%
4664	TIG - NC Coast Fed - Jockey's Ridge Shoreline	127,500	0	127,500	0.0%
		416,260	0	416,260	0.0%
	TIG - Dare County - Frisco/Buxton Pathway	200,000		200,000	0.0%
	TIG - Duck - Ocean Crest Improvements	78,000		78,000	0.0%
	TIG - KDH - Wright Bros Sidewalk	177,000		177,000	0.0%
	TIG - NH - Whalebone Restrooms	112,000		112,000	0.0%
	TIG - OB Forever - Weather Bureau Signal	34,595		34,595	0.0%
	TIG - OB Forever - Lighthouse Pathway	132,000		132,000	0.0%
	TIG - SS Walking Path E Highway 12	150,000		150,000	0.0%
	TIG - SSSA - Accessible Access 96A	25,000		25,000	0.0%
5170	Traffic Control Hwy 158 & Hwy 12	4,530	20,000	24,530	441.5%
5160	Fireworks	76,581	33,419	110,000	43.6%
5140	25 % of audit	0	3,625	3,625	-
4999	FY2023 S-T Unappropriated NOTE #4	636,202	737,852	1,374,054	116.0%
		1,625,908	794,896	2,420,804	48.9%
	<b>Total Short Term Projects</b>	<b>2,189,974</b>	<b>794,896</b>	<b>2,984,870</b>	<b>36.3%</b>
	<b>Total Expenditures</b>	<b>8,735,455</b>	<b>2,357,987</b>	<b>11,093,443</b>	<b>27.0%</b>
<b>Reconciliation Back to 4/30/23 Cash Balance</b>					
	Funds in the Banks @ 4/30/23			\$ 8,885,401	
	Estimated Revenues - May-June 2023			293,848	
	Budgeted FY 23-24 Revenues			2,357,987	
	<b>Total Proposed Expenditures</b>			<b>\$ 11,537,236</b>	
	Less Amounts to be Paid Out in 22-23			(443,743)	
	<b>Total Proposed Expenditures</b>			<b>\$ 11,093,493</b>	

**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

NOTE #1	Infrastructure was capped by the Board at \$500,000 in FY2006-2007. Proposed budget does not allocate any money to bring the balance back to \$500,000. \$18,375 encumbered for renovation engineering, \$115,000 encumbered for renovation construction							
NOTE #2	The Event Site line item is funded by 100% of long-term revenues, less transfers to Long-term Unappropriated \$67,975 is encumbered for Boardwalk Engineering. Part of money held is to be used for construction of the Boardwalk.							
NOTE #3	Long-term Unappropriated was established by the board in March 2019 and was capped at \$500,000 in FY19/20. The remaining balance is encumbered as grants to the Lost Colony for \$75,000, Dare County for \$200,000 and Graveyard of the Atlantic for \$250,000. \$200,000 is allocated in FY 22/23 as refunding.							
NOTE #4	Short-term Unappropriated is receiving the interest in addition to the Board designated 30% split of occupancy & meals taxes received. Funds in Short-term Unappropriated are allocated out to the audit, traffic control, Fireworks and Tourism Impact Grants.							

**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>									
<b>Budget 2023-2024</b>									
<b>Travel Guide</b>									
Account		Original	Amended	Projected	Adopted	Percent	Estimate	Estimate	Estimate
Number	Title	Budget	Budget	Budget	Budget	Change	FY24-25	FY25-26	FY26-27
		2022-2023	2022-2023	2022-2023	2023-2024				
<b>Revenues</b>									
3209	Advertising	30,000	46,000	46,000	35,000	-23.9%	36,050	37,132	38,245
3210	Interest	40	40	72	50	25.0%	53	55	58
	<b>Total Revenues</b>	<b>30,040</b>	<b>46,040</b>	<b>46,072</b>	<b>35,050</b>	<b>-23.9%</b>	<b>36,103</b>	<b>37,187</b>	<b>38,303</b>
<b>Expenditures</b>									
5560	Production/Printing/Distribution	82,500	106,000	106,000	110,000	3.8%	121,000	124,630	128,369
6200	Freight	2,000	2,000	0	2,000	100.0%	2,200	2,266	2,334
	<b>Total Expenditures</b>	<b>84,500</b>	<b>108,000</b>	<b>106,000</b>	<b>112,000</b>	<b>3.7%</b>	<b>123,200</b>	<b>126,896</b>	<b>130,703</b>
	<b>Revenues Over (Under) Expenditures</b>	<b>-54,460</b>	<b>-61,960</b>	<b>-59,928</b>	<b>-76,950</b>		<b>-87,098</b>	<b>-89,709</b>	<b>-92,400</b>

**Fiscal Year 2023-2024  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>									
<b>Budget 2023-2024</b>									
<b>Event Site Fund</b>									
Account		Budget	Amended	Projected	Adopted	Percent	Estimate	Estimate	Estimate
Number	Title	2022-2023	2022-2023	2022-2023	2023-2024	Change	FY24-25	FY25-26	FY25-26
	Revenues:								
3200	Event Rental Income	17,100	17,100	37,100	22,900	33.92%	24,900	26,000	27,800
3250	Lease income	45,600	45,600	45,828	49,155	7.80%	45,600	47,380	47,380
3220	Other Income	200	200	200	200	0.00%	200	200	200
3210	Interest Income	300	300	693	500	66.67%	150	100	100
9910	Transfer from General Fund	285,480	285,480	285,480	286,545	0.37%	431,618	462,314	449,344
9999	Unappropriated Funds	52,055	119,055	0	45,810	-61.52%	907	1,120	1,340
	<b>Total Revenues</b>	<b>400,735</b>	<b>467,735</b>	<b>369,301</b>	<b>405,110</b>	<b>-13.39%</b>	<b>503,375</b>	<b>537,114</b>	<b>526,164</b>
	Projected under budget by								
	Expenditures:								
5160	Event Development & Marketing	50,000	50,000	2,000	50,000	0.00%	50,000	50,000	24,000
5190	Other Professional Services	55,000	55,000	18,366	55,000	0.00%	90,000	92,700	104,751
6440	Insurance	9,950	9,950	9,950	11,515	15.73%	12,091	12,695	13,330
6580	Utilities	46,645	46,645	39,905	47,580	2.00%	49,007	50,478	51,992
6610	Repairs & Maintenance	218,870	285,870	283,068	220,745	-22.78%	281,466	309,612	309,612
6700	Office Supplies	270	270	226	270	0.00%	300	300	300
9990	Other Expenses	20,000	20,000	19,655	20,000	0.00%	20,800	21,632	22,497
	<b>Total Expenditures</b>	<b>400,735</b>	<b>467,735</b>	<b>373,170</b>	<b>405,110</b>	<b>-13.39%</b>	<b>503,664</b>	<b>537,417</b>	<b>526,482</b>
	<b>Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>0</b>	<b>-3,869</b>	<b>0</b>		<b>-289</b>	<b>-303</b>	<b>-318</b>