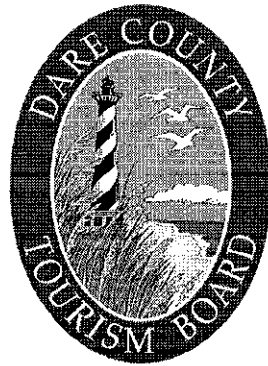


Dare County Tourism Board  
Outer Banks Visitors Bureau

Adopted Budget  
Fiscal Year  
2015 / 2016



**Dare County Tourism Board**

**BE IT ORDAINED** by the Governing Board of the Dare County Tourism Board that this budget ordinance be adopted June 25, 2015.

Section 1: It is estimated that the following revenues will be available in the **General Fund** for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Occupancy Tax Distribution .....	2,836,343
Prepared Food Tax Distribution.....	1,466,398
Appropriation from Fund Balance .....	1,241,899
Travel Guide Income .....	158,600
Merchandise Sales Income .....	44,451
Interest & Other Revenue .....	<u>31,200</u>
	5,778,891

Section 2: The following amounts are hereby appropriated in the **General Fund** for the operation of the Tourism Board and its activities for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Governing Body .....	29,516
Promotion.....	5,075,760
Aycock Brown Welcome Center .....	165,370
Roanoke Island/Whalebone/Hatteras Welcome Centers.....	148,419
Travel Guide Expenses .....	183,600
Merchandise Expenses.....	29,706
Transfer to Event Site Fund .....	<u>146,520</u>
	5,778,891

Section 3: It is estimated that the following revenues will be available in the **Special Revenue Fund** for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Occupancy Tax Distribution .....	945,447
Prepared Food Tax Distribution.....	488,800
Appropriation from Fund Balance .....	3,649,166
Interest.....	<u>6,000</u>
	5,089,413

Section 4: The following amount is hereby appropriated in the **Special Revenue Fund** for the use(s) indicated for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Expenditures.....	5,089,413
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Section 5: It is estimated that the following revenues will be available in the **Event Site Fund** (an enterprise fund) for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Lease Income.....	3,700
Event Income.....	20,000
Interest & Other Revenue.....	245
Transfer from General Fund.....	146,520
Unappropriated Funds.....	<u>10,000</u>
	180,465

Section 6: The following amounts are hereby appropriated in the **Event Site Fund** for the associated operational costs, beginning July 1, 2015 and ending June 30, 2016:

Expenditures.....	180,465
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Section 7: It is estimated that the following revenues will be available in the **Capital Project Fund** (an enterprise fund) for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Interest & Other Revenue.....	20
Unappropriated Funds.....	<u>841,203</u>
	841,223

Section 8: The following amounts are hereby appropriated in the **Capital Project Fund** for the associated operational costs, beginning July 1, 2015 and ending June 30, 2016:

Expenditures.....	841,223
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Section 9: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:


- a) He/she may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increases in recurring obligations such as salaries.
- b) He/she may transfer amounts up to \$5,000 between departments, including contingency appropriations, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Governing Board.
- c) He/she may not transfer any amounts between funds, except as approved by the Governing Body in the Budget Ordinance as amended.

Section 10: The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 11: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds detailed in the budget adopted by this body 25 June, 2015.

  
\_\_\_\_\_  
Tim Cafferty, Chairman

ATTEST:

  
\_\_\_\_\_  
Nancy Caviness, Secretary

**Fiscal Year 2015-2016**  
**Dare County Tourism Board**  
**Adopted Budget**

<b>Dare County Tourism Board</b>						
<b>Budget 2015-2016</b>						
<b>Total Revenues - Governmental Funds</b>						
<b>(General Fund and Special Revenue)</b>						
	Budget	Amended Budget	Projected	Proposed Budget	% Change to FY 14-15	
	FY 2014-2015	FY 2014-2015	FY 2014-2015	FY 2015-2016	Budget	
Occupancy	\$ 3,646,764	\$ 3,646,764	\$ 4,071,774	\$ 3,781,790	3.70%	
Meals	\$ 1,869,573	\$ 1,869,573	\$ 2,166,502	\$ 1,955,198	4.58%	
	\$ 5,516,337	\$ 5,516,337	\$ 6,238,276	\$ 5,736,988	4.00% *	
Interest - GF	\$ 10,000	\$ 10,000	\$ 11,085	\$ 10,000	0.00%	
Interest - Travel Guide	\$ 50	\$ 50	\$ 41	\$ 45	-10.00%	
Interest - Merchandise	\$ 30	\$ 120	\$ 123	\$ 155	29.17%	
Interest - Restricted	\$ 6,000	\$ 6,000	\$ 9,242	\$ 6,000	0.00%	
Website Advertising	\$ 15,000	\$ 15,000	\$ 23,360	\$ 20,000	33.33%	
Travel Guide Income	\$ 160,000	\$ 160,000	\$ 151,200	\$ 158,600	-0.88%	
Merchandise Income	\$ 38,580	\$ 43,918	\$ 41,051	\$ 44,451	1.21%	
Other	\$ 1,000	\$ 1,000	\$ 1,630	\$ 1,000	0.00%	
	\$ 230,660	\$ 236,088	\$ 237,732	\$ 240,251	1.76%	
Amounts Rolled Over from PY	\$ 1,029,859	\$ 1,029,859	\$ 1,029,859	\$ 1,095,379	6.36%	
Appropriated Fund Balance	\$ 5,756,246	\$ 2,926,446	\$ 1,530,155	\$ 3,795,686	29.70%	
	\$ 6,786,105	\$ 3,956,305	\$ 2,560,014	\$ 4,891,065	23.63%	
<b>Total Revenues</b>	<b>\$ 12,533,102</b>	<b>\$ 9,708,730</b>	<b>\$ 9,036,022</b>	<b>\$ 10,868,304</b>	<b>11.94%</b>	
* This is a 4.0% increase over 14-15 budget figures. The percent change from projected actual 2014-2015 figures is a decrease of (8.04%).						

**Fiscal Year 2015-2016  
Dare County Tourism Board  
Adopted Budget**

Outer Banks Visitors Bureau Budget 2015-2016 Summary					
GENERAL FUND					
	Budget 2014-2015	Amended Budget 2014-2015	Projected 2014-2015	Proposed Budget 2015-2016	Percent Change
<b>REVENUES</b>					
Occupancy/Meals Tax (75%)	4,137,253	4,137,253	4,678,707	4,302,740	4.0%
Revenues - Interest and Other	26,080	26,170	36,239	31,200	19.2%
Appropriated from Fund Balance	0	72,000	72,000	146,520	103.5%
Transfer from Travel Guide/Travel Guide Income	160,000	160,000	151,200	158,600	-0.9%
Transfer from Merchandise Fund/Merchandise Income	38,580	43,918	41,051	44,451	1.2%
<b>Total Revenues</b>	<b>4,361,913</b>	<b>4,439,341</b>	<b>4,979,197</b>	<b>4,683,511</b>	<b>5.5%</b>
Projected Over Budget By			539,856		
<b>EXPENDITURES:</b>					
Governing	29,401	29,401	27,397	29,516	0.4%
Promotion	4,857,326	4,924,326	4,392,932	5,075,759 *	3.1%
Aycock Brown Welcome Center	152,350	157,350	152,862	165,370	5.1%
Outer Banks Welcome Center RI, Whalebone & Hatteras	140,075	140,075	133,355	148,419	6.0%
Travel Guide Expenses	186,600	186,600	177,322	183,600	-1.6%
Merchandise Expenses	26,020	31,448	29,809	29,706	-5.5%
Transfer to Event Site Fund	0	0	0	146,520	-
<b>Total Expenditures</b>	<b>5,391,772</b>	<b>5,469,200</b>	<b>4,913,677</b>	<b>5,778,890</b>	<b>5.7%</b>
Projected Under Budget By			555,523		
Revenue vs Expenses	-1,029,859	-1,029,859		-1,095,379	
Revenue Income over Budget	574,911	574,911		539,856	
Unspent Funds/Encumbrances	454,948	454,948		555,523 *	
* Includes estimated encumbrances of \$373,855					
Unappropriated Surplus	0	0		0	
Net Revenue vs Expenses	0	0		0	
<b>RESTRICTED FUND</b>					
Interest	6,000	6,000	9,242	6,000	0.0%
Designated From Fund Balance	5,756,246	2,854,446	2,560,195	4,111,506	44.0%
Occupancy/Meals Tax (25%)	1,379,084	1,379,084	1,559,569	1,434,247	4.0%
<b>Total Revenues</b>	<b>7,141,330</b>	<b>4,239,530</b>	<b>4,129,006</b>	<b>5,551,753</b>	<b>31.0%</b>
<b>Total Expenditures and Commitments</b>	<b>7,141,330</b>	<b>4,239,530</b>	<b>4,129,006</b>	<b>5,551,753</b>	<b>31.0%</b>
<b>EVENT SITE FUND</b>					
Lease Income	3,000	3,000	3,025	3,700	23.3%
Event Income	0	0	0	20,000	-
Other Income	200	200	0	200	0.0%
Interest	20	20	55	45	125.0%
Transfer to Event Site				146,520	-
Unappropriated Funds	4,880	4,880	0	10,000	104.9%
	8,100	8,100	3,080	180,465	2128.0%
<b>Expenditures</b>	<b>8,100</b>	<b>8,100</b>	<b>7,434</b>	<b>180,465</b>	<b>2128.0%</b>
<b>CAPITAL PROJECT FUND</b>					
Transfer from Restricted Fund	2,901,800	2,901,800	2,901,800	0	-100.0%
Interest	20	20	2,407	20	0.0%
Unappropriated Funds	0	0	0	841,203	-
	2,901,820	2,901,820	2,904,207	841,223	-71.0%
<b>Expenditures</b>	<b>2,901,820</b>	<b>2,901,820</b>	<b>2,060,597</b>	<b>841,223</b>	<b>-71.0%</b>

**Fiscal Year 2015-2016**  
**Dare County Tourism Board**  
**Adopted Budget**

**BUDGET & FINANCE PROJECTIONS**  
**OCCUPANCY & MEALS FY 2015-2016**

FISCAL YEAR		ACTUAL	ACTUAL	ACTUAL	3 YEAR
		FY 2012-2013	FY 2013-2014	FY 2014-2015	AVERAGE
JULY RECEIPTS					FY 2011-2014
	OCCUPANCY	\$708,047	\$739,298	\$777,029	\$741,458
	MEALS	\$302,188	\$304,710	\$308,197	\$305,032
		<u>\$1,010,235</u>	<u>\$1,044,008</u>	<u>\$1,085,226</u>	<u>\$1,046,490</u>
AUGUST RECEIPTS					
	OCCUPANCY	\$1,109,898	\$1,105,824	\$1,082,927	\$1,099,550
	MEALS	\$369,055	\$367,949	\$380,239	\$372,414
		<u>\$1,478,953</u>	<u>\$1,473,773</u>	<u>\$1,463,166</u>	<u>\$1,471,964</u>
SEPTEMBER RECEIPTS					
	OCCUPANCY	\$878,179	\$997,367	\$1,071,469	\$982,338
	MEALS	\$330,907	\$362,849	\$381,819	\$358,525
		<u>\$1,209,086</u>	<u>\$1,360,216</u>	<u>\$1,453,288</u>	<u>\$1,340,863</u>
OCTOBER RECEIPTS					
	OCCUPANCY	\$395,159	\$378,337	\$385,290	\$386,262
	MEALS	\$217,020	\$225,822	\$231,721	\$224,854
		<u>\$612,179</u>	<u>\$604,160</u>	<u>\$617,011</u>	<u>\$611,117</u>
NOVEMBER RECEIPTS					
	OCCUPANCY	\$149,995	\$154,928	\$172,112	\$159,012
	MEALS	\$126,585	\$139,645	\$156,283	\$140,838
		<u>\$276,580</u>	<u>\$294,574</u>	<u>\$328,395</u>	<u>\$299,850</u>
DECEMBER RECEIPTS					
	OCCUPANCY	\$60,253	\$51,889	\$68,031	\$60,058
	MEALS	\$81,673	\$86,241	\$93,336	\$87,083
		<u>\$141,926</u>	<u>\$138,130</u>	<u>\$161,367</u>	<u>\$147,141</u>
JANUARY RECEIPTS					
	OCCUPANCY	\$40,078	\$51,954	\$29,589	\$40,540
	MEALS	\$65,287	\$63,468	\$75,438	\$68,064
		<u>\$105,365</u>	<u>\$115,422</u>	<u>\$105,027</u>	<u>\$108,605</u>
FEBRUARY RECEIPTS					
	OCCUPANCY	\$49,574	\$54,220	\$59,097	\$54,297
	MEALS	\$51,624	\$59,051	\$68,334	\$59,670
		<u>\$101,198</u>	<u>\$113,271</u>	<u>\$127,431</u>	<u>\$113,967</u>
MARCH RECEIPTS					
	OCCUPANCY	\$28,573	\$34,617	\$32,532	\$31,598
	MEALS	\$54,141	\$58,448	\$58,019	\$56,107
		<u>\$82,714</u>	<u>\$93,065</u>	<u>\$90,551</u>	<u>\$87,705</u>
APRIL RECEIPTS					
	OCCUPANCY	\$62,377	\$36,299	\$53,354	\$50,693
	MEALS	\$96,319	\$88,604	\$96,333	\$90,926
		<u>\$158,696</u>	<u>\$124,903</u>	<u>\$149,687</u>	<u>\$141,620</u>
MAY RECEIPTS					
	OCCUPANCY	\$107,685	\$138,091	\$126,759	\$127,526
	MEALS	\$126,114	\$143,835	\$146,603	\$141,007
		<u>\$233,799</u>	<u>\$281,926</u>	<u>\$273,362</u>	<u>\$268,533</u>
JUNE RECEIPTS					
	OCCUPANCY	\$204,750	\$274,348	\$213,585 *	\$238,422
	MEALS	\$165,000	\$217,389	\$170,180 *	\$192,850
		<u>\$369,750</u>	<u>\$491,737</u>	<u>\$383,765</u>	<u>\$431,272</u>
TOTALS					
	OCCUPANCY	\$3,794,568	\$4,017,173	\$4,071,774	\$3,971,755
	MEALS	\$1,985,913	\$2,118,011	\$2,166,502	\$2,097,370
		<u>\$5,780,481</u>	<u>\$6,135,184</u>	<u>\$6,238,276</u>	<u>\$6,069,125</u>

\*based on budgeted figures

**Fiscal Year 2015-2016**  
**Dare County Tourism Board**  
**Adopted Budget**

**BUDGET & FINANCE PROJECTIONS**  
**OCCUPANCY & MEALS FY 2015-2016**

FISCAL YEAR		BUDGET FY 2014-2015	PROPOSED FY 2015-2016	% Increase/ Decrease from Actual	\$ Increase/ Decrease from Actual	% Increase/ Decrease from 14-15 Budget	\$ Increase / Decrease from 14-15 Budget	
<b>JULY RECEIPTS</b>								
	OCCUPANCY	\$669,000	\$700,800	-9.81%	-\$76,229	4.75%	\$31,800	
	MEALS	\$285,000	\$296,560	-3.78%	-\$11,637	4.06%	\$11,560	
		\$954,000	\$997,360	-8.10%	-\$87,866	4.55%	\$43,360	
<b>AUGUST RECEIPTS</b>								
	OCCUPANCY	\$1,032,400	\$1,063,450	-1.80%	-\$19,477	3.01%	\$31,050	
	MEALS	\$354,500	\$363,680	-4.35%	-\$16,559	2.59%	\$9,180	
		\$1,386,900	\$1,427,130	-2.46%	-\$36,036	2.90%	\$40,230	
<b>SEPTEMBER RECEIPTS</b>								
	OCCUPANCY	\$915,000	\$965,600	-9.88%	-\$105,869	5.53%	\$50,600	
	MEALS	\$314,000	\$334,100	-12.50%	-\$47,719	6.40%	\$20,100	
		\$1,228,999	\$1,299,699	-10.57%	-\$153,589	5.75%	\$70,700	
<b>OCTOBER RECEIPTS</b>								
	OCCUPANCY	\$347,130	\$361,000	-6.30%	-\$24,290	4.00%	\$13,870	
	MEALS	\$193,300	\$216,100	-6.74%	-\$15,621	11.80%	\$22,800	
		\$540,430	\$577,100	-6.47%	-\$39,911	6.79%	\$36,670	
<b>NOVEMBER RECEIPTS</b>								
	OCCUPANCY	\$152,500	\$153,600	-10.76%	-\$18,512	0.72%	\$1,100	
	MEALS	\$127,340	\$132,500	-15.22%	-\$23,783	4.05%	\$5,161	
		\$279,840	\$286,100	-12.88%	-\$42,295	2.24%	\$6,261	
<b>DECEMBER RECEIPTS</b>								
	OCCUPANCY	\$54,600	\$56,784	-16.53%	-\$11,247	4.00%	\$2,184	
	MEALS	\$80,300	\$83,550	-10.48%	-\$9,786	4.05%	\$3,250	
		\$134,900	\$140,334	-13.03%	-\$21,033	4.03%	\$5,434	
<b>JANUARY RECEIPTS</b>								
	OCCUPANCY	\$40,400	\$30,000	1.39%	\$411	-25.74%	-\$10,400	
	MEALS	\$58,600	\$60,944	-19.21%	-\$14,494	4.00%	\$2,344	
		\$99,000	\$90,944	-13.41%	-\$14,083	-8.14%	-\$8,056	
<b>FEBRUARY RECEIPTS</b>								
	OCCUPANCY	\$44,630	\$46,415	-21.46%	-\$12,682	4.00%	\$1,785	
	MEALS	\$49,864	\$51,859	-24.11%	-\$16,475	4.00%	\$1,995	
		\$94,494	\$98,274	-22.88%	-\$29,157	4.00%	\$3,780	
<b>MARCH RECEIPTS</b>								
	OCCUPANCY	\$20,500	\$24,400	-25.00%	-\$8,132	19.02%	\$3,900	
	MEALS	\$49,140	\$51,106	-11.92%	-\$6,913	4.00%	\$1,966	
		\$69,640	\$75,506	-16.62%	-\$15,045	8.42%	\$5,866	
<b>APRIL RECEIPTS</b>								
	OCCUPANCY	\$44,940	\$51,740	-3.02%	-\$1,614	15.13%	\$6,801	Easter is
	MEALS	\$79,020	\$82,200	-14.67%	-\$14,133	4.02%	\$3,180	27-Mar
		\$123,960	\$133,940	-10.52%	-\$15,747	6.05%	\$9,980	
<b>MAY RECEIPTS</b>								
	OCCUPANCY	\$112,080	\$111,000	-12.43%	-\$15,759	-0.96%	-\$1,080	
	MEALS	\$108,330	\$110,600	-24.56%	-\$36,003	2.10%	\$2,270	
		\$220,410	\$221,600	-18.94%	-\$51,762	0.54%	\$1,190	
<b>JUNE RECEIPTS</b>								
	OCCUPANCY	\$213,585	\$217,000	1.60%	\$3,415	1.60%	\$3,415	
	MEALS	\$170,180	\$172,000	1.07%	\$1,820	1.07%	\$1,820	
		\$383,765	\$389,000	1.36%	\$5,236	1.36%	\$5,236	
<b>TOTALS</b>								
	OCCUPANCY	\$3,646,764	\$3,781,790	-7.12%	-\$289,984	3.70%	\$135,026	
	MEALS	\$1,869,573	\$1,955,198	-9.75%	-\$211,304	4.58%	\$85,625	
		\$5,516,337	\$5,736,987	-8.04%	-\$501,289	4.00%	\$220,650	
		FY13/14 Budget	\$5,253,868.00					
		% change	5.00%					



**Fiscal Year 2015-2016  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>						
<b>Budget 2015-2016</b>						
<b>Governing</b>						
Account		Budget	Amended	Projected	Proposed	Percent
Number	Title	2014-2015	2014-2015	2014-2015	2015-2016	Change
5000	Director Compensation	17,100	17,100	17,100	17,100	0.0%
5030	Payroll Taxes	1,479	1,479	1,364	1,479	0.0%
5001	Professional Services	1,000	1,000	0	1,000	0.0%
5002	Dir. Travel/Mtg./Meals	6,000	6,000	5,404	6,000	0.0%
5003	Directors & Officers Ins.	2,822	2,822	2,822	2,937	4.1%
5004	Miscellaneous Items	1,000	1,000	707	1,000	0.0%
	<b>Total - Governing</b>	<b>29,401</b>	<b>29,401</b>	<b>27,397</b>	<b>29,516</b>	<b>0.4%</b>
	<b>Projected under budget by</b>			<b>2,004</b>		

**Fiscal Year 2015-2016**  
**Dare County Tourism Board**  
**Adopted Budget**

<b>Outer Banks Visitors Bureau</b>						
<b>Budget 2015-2016</b>						
<b>Promotion</b>						
			Amended		Proposed	
Account		Budget	Budget	Projected	Budget	Percent
Number	Title	2014-2015	2014-2015	2014-2015	2015-2016	Change
<b>Personnel</b>						
5010	Salaries (full)	650,500	650,500	646,880	673,500	3.5%
5020	Salaries (part)	74,000	74,000	71,077	87,000	17.6%
5025	Overtime Pay	1,000	1,000	0	1,000	0.0%
5030	Payroll Taxes	58,191	58,191	55,824	61,075	5.0%
5040	Employee Insurance	149,000	149,000	136,180	150,350	0.9%
5050	Retirement	49,940	49,940	49,407	48,943	-2.0%
5060	Workmen's Comp	2,680	2,680	2,159	2,816	5.1%
5080	Employee Relations	1,700	1,700	1,700	1,750	2.9%
5090	Training	12,200	12,200	9,017	10,700	-12.3%
		999,211	999,211	972,244	1,037,134	3.8%
<b>Marketing/Advertising</b>						
5500	Advertising - Printed	801,620	801,620	801,620	833,685	4.0%
5502	Advertising - Production	62,600	62,600	60,000	60,000	-4.2%
5510	Events-Development & Prom	153,100	153,100	153,100	93,100	-39.2%
5520	Advertising - Internet	1,264,945	1,264,945	1,224,945	1,355,545	7.2%
5521	Advertising - Agency Fees	156,342	156,342	156,342	162,595	4.0%
5525	Public Relations	43,500	41,000	33,773	43,500	6.1%
5560	Brochures/Production/Print	55,000	55,000	32,579	55,000	0.0%
5580	Promotional Aids	7,000	7,000	6,255	7,500	7.1%
6100	Press/Travel Writer Tours	47,000	47,000	44,014	54,500	16.0%
6101	Group Sales	24,500	24,500	20,814	28,000	14.3%
		2,615,607	2,613,107	2,533,442	2,693,425	3.1%
<b>Special Projects</b>						
6110	Community Appreciation	15,000	15,000	15,000	15,000	0.0%
6145	Tourism Assistance Grant	31,800	31,800	24,097	0	-100.0%
6150	Event Grant	323,466	285,466	141,037	248,405 *	-13.0%
6155	Est. Event Developer Grant	194,750	304,750	92,500	409,750 *	34.5%
6170	Tourism Summit	15,000	15,000	15,000	15,000	0.0%
		580,016	652,016	287,634	688,155	5.5%
<b>Operations</b>						
5110	Contracted Services	15,200	15,200	15,153	15,200	0.0%
5140	Audit	5,625	5,625	5,625	5,625	0.0%
5170	Other Professional Service	2,800	2,800	2,800	2,800	0.0%
5180	Legal	15,400	14,800	13,040	15,400	4.1%

**Fiscal Year 2015-2016  
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<b>Outer Banks Visitors Bureau</b>						
<b>Budget 2015-2016</b>						
<b>Promotion</b>						
Account		Budget	Amended	Projected	Proposed	Percent
Number	Title	2014-2015	2014-2015	2014-2015	2015-2016	Change
5185	Research	90,000	90,000	86,150	78,200	-13.1%
5190	Administrative Advertising	1,000	1,000	1,000	1,000	0.0%
5530	Legal Notices	500	3,600	3,100	500	-86.1%
6200	Postage/Fulfillment	227,600	227,600	206,890	227,600	0.0%
6300	Travel	42,000	42,000	35,473	41,000	-2.4%
6305	Vehicle Maintenance	5,000	5,000	4,012	5,000	0.0%
6320	Registrations	36,100	36,100	28,010	37,500	3.9%
6340	Travel Show Exhibit	5,000	5,000	4,889	5,500	10.0%
6420	Dues & Subscriptions	32,000	32,000	31,519	33,868	5.8%
6440	Insurance	14,881	14,881	12,159	15,907	6.9%
6460	Telephone	25,600	25,600	22,658	25,600	0.0%
6500	Equipment	26,200	26,200	26,167	17,848	-31.9%
6510	Expendable Equipment	1,200	1,200	1,200	1,548	29.0%
6530	Tech. Support/Software	13,020	13,020	11,166	18,500	42.1%
6580	Utilities	11,000	11,000	10,585	11,000	0.0%
6600	Cleaning/maint. Supplies	2,000	2,000	1,273	2,000	0.0%
6610	Building Maintenance	10,000	5,000	4,871	10,000	100.0%
6620	Equip. Service Contracts	2,300	3,000	2,923	3,500	16.7%
6640	Equipment Rental	34,325	29,625	25,676	34,325	15.9%
6660	Equipment Repairs	500	500	502	500	0.0%
6700	Office Supplies	17,500	17,500	14,353	17,500	0.0%
6810	Web Site/Internet	25,741	29,741	28,418	29,624	-0.4%
		662,492	659,992	599,612	657,045	-0.4%
	<b>Total - Promotional</b>	<b>4,857,326</b>	<b>4,924,326</b>	<b>4,392,932</b>	<b>5,075,759</b>	<b>3.1%</b>
	<b>Projections under budget by</b>			<b>531,394</b>		
	* Encumbrances: #6150 \$118,405					
	#6155 \$212,250					
	#5520 \$40,000					
	#5185 \$3,200					

**Fiscal Year 2015-2016  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>						
<b>Budget 2015-2016</b>						
<b>Aycock Brown Welcome Center Kitty Hawk</b>						
Account		Budget	Amended	Projected	Proposed	Percent
Number	Title	2014-2015	Budget 2014-2015	2014-2015	Budget 2015-2016	Change
5015	Salaries (full)	36,202	36,202	36,194	37,300	3.0%
5025	Salaries (part)	69,000	69,000	66,880	69,150	0.2%
5030	Payroll Taxes	8,980	8,980	8,716	9,089	1.2%
5040	Employee Insurance	4,000	4,000	3,649	4,550	13.8%
5050	Retirement	2,570	2,570	2,443	2,508	-2.4%
5060	Workmen's Comp	395	395	395	390	-1.3%
5080	Employee Relations	500	500	500	500	0.0%
5090	Training	600	600	600	600	0.0%
5110	Contracted Services	7,920	7,920	7,920	7,920	0.0%
6130	Uniforms	560	560	258	560	0.0%
6200	Postage	350	350	290	350	0.0%
6300	Travel	528	528	316	528	0.0%
6420	Dues & Subscriptions	270	270	293	300	11.1%
6440	Insurance	1,915	1,915	1,915	2,075	8.4%
6460	Telephone	4,160	4,160	3,844	4,050	-2.6%
6500	Equipment	2,000	2,000	1,763	7,500	275.0%
6580	Utilities	6,000	6,000	5,582	6,600	10.0%
6600	Cleaning/maint. Supplies	600	600	504	600	0.0%
6610	Building Maintenance	2,500	7,500	7,500	7,500	0.0%
6660	Equipment Repairs	300	300	300	300	0.0%
6700	Office Supplies	3,000	3,000	3,000	3,000	0.0%
	<b>Total - ABWC</b>	<b>152,350</b>	<b>157,350</b>	<b>152,862</b>	<b>165,370</b>	<b>5.1%</b>
	<b>Projected under budget by</b>			<b>4,488</b>		

**Fiscal Year 2015-2016**  
**Dare County Tourism Board**  
**Adopted Budget**

<b>Outer Banks Visitors Bureau</b>						
<b>Budget 2015-2016</b>						
<b>Outer Banks Welcome Center Roanoke Island</b>						
			Amended		Proposed	
Account		Budget	Budget	Projected	Budget	Percent
Number	Title	2014-2015	2014-2015	2014-2015	2015-2016	Change
5026	Salaries (part) - RI	55,000	55,000	53,396	56,500	2.73%
5030	Payroll Taxes	4,758	4,758	4,619	4,887	2.71%
5060	Workmen's Comp	200	200	200	185	-7.50%
5080	Employee Relations	435	435	400	435	0.00%
5090	Training	600	600	515	600	0.00%
6130	Uniforms	400	400	345	400	0.00%
6440	Insurance	1,045	1,045	1,045	945	-9.57%
6460	Telephone	1,060	1,060	934	1,060	0.00%
6500	Equipment	1,000	1,000	1,000	5,000	400.00%
6580	Utilities	1,100	1,100	830	960	-12.73%
6600	Cleaning/Maint. Supplies	200	200	150	200	0.00%
6610	Building Maintenance	2,000	2,000	2,000	2,500	25.00%
6660	Equipment Repairs	250	250	250	250	0.00%
6700	Office Supplies	800	800	792	800	0.00%
	<b>Total - Welcome Ctr. R.I.</b>	<b>68,848</b>	<b>68,848</b>	<b>66,476</b>	<b>74,722</b>	<b>8.53%</b>
	<b>Projected under budget by</b>			<b>2,372</b>		

**Fiscal Year 2015-2016  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>						
<b>Budget 2015-2016</b>						
<b>Outer Banks Welcome Center - Hatteras Information Center</b>						
			Amended		Proposed	
Account		Budget	Budget	Projected	Budget	Percent
Number	Title	2014-2015	2014-2015	2014-2015	2015-2016	Change
5026	Salaries (part) - HI	27,200	26,700	25,762	27,900	4.49%
5030	Payroll Taxes	2,353	2,353	2,228	2,413	2.55%
5060	Workmen's Comp	100	100	100	105	5.00%
5080	Employee Relations	150	150	150	150	0.00%
5090	Training	100	100	100	100	0.00%
5110	Contracted Services	1,540	1,540	1,413	1,540	0.00%
6130	Uniforms	100	100	72	100	0.00%
6300	Travel	855	855	646	886	3.63%
6440	Insurance	525	525	525	570	8.57%
6460	Telephone	2,460	2,960	2,876	3,000	1.35%
6500	Equipment	1,000	1,000	500	1,000	0.00%
6600	Cleaning/Maint. Supplies	200	200	100	200	0.00%
6610	Building Maintenance	200	200	175	200	0.00%
6700	Office Supplies	600	600	595	600	0.00%
	<b>Total - Welcome Ctr. - Hatteras</b>	<b>37,383</b>	<b>37,383</b>	<b>35,242</b>	<b>38,764</b>	<b>3.69%</b>
	Projected under budget by			2,141		

**Fiscal Year 2015-2016**  
**Dare County Tourism Board**  
**Adopted Budget**

Outer Banks Visitors Bureau						
Budget 2015-2016						
Outer Banks Welcome Center - Whalebone Junction						
Account		Budget	Amended	Projected	Proposed	Percent
Number	Title	2014-2015	2014-2015	2014-2015	2015-2016	Change
5026	Salaries (part)	27,100	27,100	25,470	27,900	2.95%
5030	Payroll Taxes	2,344	2,344	2,203	2,413	2.94%
5060	Workmen's Comp	90	90	90	90	0.00%
5080	Employee Relations	140	140	140	140	0.00%
5090	Training	100	100	100	100	0.00%
5110	Contracted Services	660	660	625	660	0.00%
6130	Uniforms	80	80	77	80	0.00%
6440	Insurance	350	350	350	570	62.86%
6460	Telephone	1,680	1,680	1,640	1,680	0.00%
6500	Equipment	1,000	1,000	691	1,000	0.00%
6600	Cleaning/Maint. Supplies	50	50	50	50	0.00%
6700	Office Supplies	250	250	201	250	0.00%
	<b>Total - Welcome Ctr. Whalebone</b>	<b>33,844</b>	<b>33,844</b>	<b>31,637</b>	<b>34,933</b>	<b>3.22%</b>
	Projected under budget by			2,207		

**Fiscal Year 2015-2016  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>						
<b>Budget 2015-2016</b>						
<b>Restricted</b>						
			Amended		Proposed	
Account		Budget	Budget	Projected	Budget	Percent
Number	Title	2014-2015	2014-2015	2014-2015	2015-2016	Change
	Occupancy/Meals Tax 25%	1,379,084	1,379,084	1,559,569	1,434,247	4.0%
	Interest	6,000	6,000	9,242	6,000	0.0%
	Appropriated Fund Balance	5,756,246	2,854,446	2,560,195	4,111,506	44.0%
	<b>Total - Non Departmental</b>	<b>7,141,330</b>	<b>4,239,530</b>	<b>4,129,006</b>	<b>5,551,753</b>	<b>31.0%</b>



**Fiscal Year 2015-2016  
Dare County Tourism Board  
Proposed Budget**

<b>Outer Banks Visitors Bureau</b>					
<b>Budget 2015-2016</b>					
<b>Restricted Fund</b>					
Account		Projected	Recommended	Proposed	
Number	Title	Allocated	FY 15-16	FY 15-16	Percent
		thru 5/31/15	Projects	Allocation	Change
<b>Revenues</b>					
3210	Interest	9,242	0	6,000	-35.1%
9930	Appropriation from Fund Balance	2,560,195	0	4,111,506	60.6%
9940	Occupancy/Meals Tax 25%	1,559,569	0	1,434,247	-8.0%
	<b>Total Revenues</b>	<b>4,129,006</b>	<b>0</b>	<b>5,551,753</b>	<b>34.5%</b>
<b>Expenditures</b>					
<b>Long Term Projects: 70% = \$1,003,973, plus interest</b>					
4503	Infrastructure NOTE #1	472,127	-17,500	454,627	-3.7%
4520	Natural, Historic and Cultural Resources NOTE #2	180,750	100,397	281,147	55.5%
4525	Event Site NOTE #3	1,251,175	903,576	2,154,751	72.2%
4504	GOSPL NOTE #4	748,358	6,000	754,358	0.8%
	<b>Total Long Term Projects</b>	<b>2,652,410</b>	<b>992,473</b>	<b>3,644,883</b>	<b>37.4%</b>
<b>Short Term Projects: 30% = \$430,274</b>					
<b>FY2012</b>					
4629	Dare County - RI Wellness Trail	0	0	0	0.0%
4630	Dare County - Scenic Byway Signs	25,000	0	25,000	0.0%
4631	Nags Head - Whalebone Park	0	0	0	0.0%
		25,000	0	25,000	
<b>FY2013</b>					
4632	Dare County - Rodanthe Beach Access	350,000	0	350,000	0.0%
4633	Dare County - Interpretive Byway Plan	26,500	0	26,500	0.0%
4634	Duck - Soundside Boardwalk	0	0	0	0.0%
4637	Nags Head - W. Bypass Multi-Use Phase V	0	0	0	0.0%
		376,500	0	376,500	
<b>FY2015</b>					
	Kill Devil Hills - W. Bypass Sidewalk	0	80,250	80,250	-
	Kitty Hawk - Lillian Street Improvements	0	17,647	17,647	-
	Nags Head - W. Bypass Multi-Use Phase VII	0	120,000	120,000	-
5160	Fireworks	40,000	40,000	80,000	100.0%
5140	25 % of audit	0	1,875	1,875	-
4999	FY2015 Unappropriated	1,035,096	170,502	1,205,598	16.5%
		1,075,096	430,274	1,505,370	40.0%
	<b>Total Short Term Projects</b>	<b>1,476,596</b>	<b>430,274</b>	<b>1,906,870</b>	<b>29.1%</b>
	<b>Total Expenditures</b>	<b>4,129,007</b>	<b>1,422,747</b>	<b>5,551,753</b>	<b>34.5%</b>
<b>Reconciliation Back to 5/31/15 Cash Balance</b>					
	Funds in the Banks @ 5/31/15			\$ 4,135,376	
	Estimated Revenues - June 2015			\$ 95,991	
	Budgeted FY 15-16 Revenues			\$ 1,440,247	
	<b>Total Proposed Expenditures</b>			<b>5,671,614</b>	
	Less Amounts to be Paid Out in 14-15			(102,361)	
	Less Amounts to be Paid Out in 15-16			(17,500)	
	<b>Total Proposed Expenditures</b>			<b>\$ 5,551,753</b>	

**Fiscal Year 2015-2016  
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NOTE #1	Infrastructure was capped by the Board at \$500,000 in FY2006-2007. Proposed budget does not allocate any money to bring the balance back to \$500,000. Proposed budget includes replacing 2 HVAC units. OBVB has 6 unites. This proposal is to replace 2 units over each of the next 3 years.									
NOTE #2	Natural, Historic & Cultural Resources was capped by the Board at \$500,000 in FY 2006-2007. Proposed budget allocates 10% of the long-term money to this line item.									
NOTE #3	The Event Site line item is funded by 90% of long-term revenues.									
NOTE #5	GOSPL is being funded by interest									

**Fiscal Year 2015-2016  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>						
<b>Budget 2015-2016</b>						
<b>Travel Guide</b>						
Account		Original	Amended		Proposed	
Number	Title	Budget	Budget	Projected	Budget	Percent
		2014-2015	2014-2015	2014-2015	2015-2016	Change
<b>Revenues</b>						
3209	Advertising	160,000	160,000	151,200	158,600	-0.9%
3210	Interest	50	50	41	45	-10.0%
	<b>Total Revenues</b>	<b>160,050</b>	<b>160,050</b>	<b>151,241</b>	<b>158,645</b>	<b>-0.9%</b>
<b>Expenditures</b>						
5560	Production/Printing/Distribution	160,000	160,000	152,117	157,000	-1.9%
6200	Freight	26,600	26,600	25,205	26,600	0.0%
	<b>Total Expenditures</b>	<b>186,600</b>	<b>186,600</b>	<b>177,322</b>	<b>183,600</b>	<b>-1.6%</b>
	<b>Revenues Over (Under) Expenditures</b>	<b>-26,550</b>	<b>-26,550</b>	<b>-26,081</b>	<b>-24,955</b>	

**Fiscal Year 2015-2016**  
**Dare County Tourism Board**  
**Adopted Budget**

<b>Outer Banks Visitors Bureau</b>						
<b>Budget 2015-2016</b>						
<b>Merchandise Sales</b>						
Account Number	Title	Budget 2014-2015	Amended Budget 2014-2015	Projected 2014-2015	Proposed Budget 2015-2016	Percent Change
Revenues:						
3100	Sale of Merchandise	36,000	41,000	41,051	41,500	1.22%
3210	Interest Income	30	120	123	155	29.17%
2140	Sales Tax	2,430	2,768	2,771	2,801	1.19%
6200	Shipping	150	150	115	150	0.00%
<b>Total Revenues</b>						
		38,610	44,038	44,060	44,606	1.29%
Projected under budget by						
Expenditures:						
6710	Merchandise Purchased	21,600	26,480	24,881	24,900	-5.97%
6800	Bank Fees - Credit Cards	1,440	1,650	1,642	1,455	-11.82%
2140	Sales Tax	2,430	2,768	2,771	2,801	1.19%
6200	Shipping	150	150	115	150	0.00%
6700	Office	400	400	400	400	0.00%
<b>Total Expenditures</b>						
		26,020	31,448	29,809	29,706	-5.54%
<b>Revenues Over (Under) Expenditures</b>		12,590	12,590	14,251	14,900	

**Fiscal Year 2015-2016  
Dare County Tourism Board  
Adopted Budget**

<b>Outer Banks Visitors Bureau</b>						
<b>Budget 2015-2016</b>						
<b>Event Site Fund</b>						
Account Number	Title	Budget 2014-2015	Amended Budget 2014-2015	Projected 2014-2015	Proposed Budget 2015-2016	Percent Change
<b>Revenues:</b>						
3200	Lease Income	3,000	3,000	3,025	3,700	23.33%
3250	Event Income	0	0	0	20,000	-
3220	Other Income	200	200	0	200	0.00%
3210	Interest Income	20	20	55	45	125.00%
9910	Transfer from General Fund	0	0	0	146,520	-
9999	Unappropriated Funds	4,880	4,880	0	10,000	104.92%
<b>Total Revenues</b>		<b>8,100</b>	<b>8,100</b>	<b>3,080</b>	<b>180,465</b>	<b>2127.96%</b>
<b>Projected under budget by</b>						
<b>Expenditures:</b>						
5160	Event Development & Marketing	0	0	0	60,000	-
6440	Insurance	700	700	235	700	0.00%
6580	Utilities	1,300	1,300	1,341	8,775	575.00%
6610	Repairs & Maintenance	6,000	6,000	5,758	60,720	912.00%
6700	Office Supplies	100	100	100	270	170.00%
9990	Other Expenses	0	0	0	50,000	-
<b>Total Expenditures</b>		<b>8,100</b>	<b>8,100</b>	<b>7,434</b>	<b>180,465</b>	<b>2127.96%</b>
<b>Revenues Over (Under) Expenditures</b>		<b>0</b>	<b>0</b>	<b>-4,354</b>	<b>0</b>	