

## Groundbreaking Study Reveals Economic and Social Impact of \$36 Million in the Nonprofit Arts and Culture Sector in Paducah

Arts & Economic Prosperity 6 Study Centers Equity in Economic Research and Highlights Vital Role of Arts and Culture in Building More Livable Communities

## FOR IMMEDIATE RELEASE

Paducah, KY, October 12, 2023—The Paducah Convention & Visitors Bureau today announced that Paducah's nonprofit arts and culture industry generated \$36,163,994 in economic activity in 2022, according to the newly released *Arts & Economic Prosperity 6* (AEP6), an economic and social impact study conducted by Americans for the Arts. That economic activity—\$21,346,881 in spending by nonprofit arts and culture organizations and \$14,817,113 in event-related spending by their audiences supported 770 jobs and generated \$4,987,354 in local, state, and federal government revenue. Spending by arts and culture audiences generates valuable commerce to local merchants, a value-add that few other industries can compete with. Paducah was one of three communities in Kentucky to participate in AEP6; the others were Lexington and Louisville.

Building on its 30-year legacy as the largest and most inclusive study of its kind, AEP6 uses a rigorous methodology to document the economic and social contributions of the nation's nonprofit arts and culture industry. The study demonstrates locally as well as nationally, arts and culture are a critical economic driver of vibrant communities.

"The Paducah Convention & Visitors Bureau is proud to have led the effort for Paducah to participate in Arts & Economic Prosperity 6," said Mary Hammond, Executive Director of the Paducah Convention & Visitors Bureau. "This study allows us to compare Paducah to other cities of our size and to see the economic impact of arts and culture in our community. As a UNESCO Creative City, our nonprofit arts and cultural organizations are key to our identity."

Nationally, the Arts & Economic Prosperity 6 (AEP6) study reveals that America's nonprofit arts

and culture sector is a \$151.7 billion industry—one that supports 2.6 million jobs and generates \$29.1 billion in government revenue.

"Arts and culture organizations have a powerful ability to attract and hold dollars in the community longer. They employ people locally, purchase goods and services from nearby businesses, and produce the authentic cultural experiences that are magnets for visitors, tourists, and new residents," said Nolen V. Bivens, president and CEO of Americans for the Arts. "When we invest in nonprofit arts and culture, we strengthen our economy and build more livable communities."

AEP6 represents a reset from its previous versions, establishing a new benchmark in the AEP study series.

- **Social Impact:** For the first time, AEP6 expands beyond the economic and financial data to include social impact measurements of arts and culture's effect on the well-being of communities and residents.
- Equity and Inclusion: AEP6 broke new ground by prioritizing equity, community
  engagement, and inclusivity. With the goal of reducing systemic bias, Americans for the
  Arts transformed its approach and expanded the inclusion and participation of
  organizations serving or representing BIPOC- (Black, Indigenous, People of Color) and
  ALAANA- (African, Latine, Asian, Arab, Native American) identifying communities.

Nationally, the extensive research reveals proportional economic and community impacts among attendees at BIPOC and ALAANA organizations to the overall national average. These findings should initiate new, and escalate existing, critical funding conversations about BIPOC and ALAANA organizations receiving fair and proportional financial support.

## **Key figures from Paducah's AEP6 study include:**

- The typical attendee spends \$47.99 per person per event, not including the cost of admission.
- 52.5% of arts and culture attendees were from outside the county in which the activity took place. They spent an average of \$71.81. All vital income for local merchants.
- 89% of respondents agreed that the activity or venue they were attending was "a source of neighborhood pride for the community."
- 87% said they would "feel a sense of loss if that activity or venue was no longer available."

AEP6 demonstrates the significant economic and social benefits that arts and culture brings to their communities, states, and the nation. To amplify the study results and raise awareness of these widespread benefits with public and private-sector leaders, seventeen national organizations partnered with Americans for the Arts on AEP6:

- Actors' Equity Association
- African Diaspora Consortium
- Arts & Planning Division (American Planning Association)
- Black Legislative Leaders Network
- Department for Professional Employees
- AFL-CIO (American Federation of Labor and Congress of Industrial Organizations)
- Destinations International
- International City/County
   Management Association
- Independent Sector

- National Association of Counties
- National Conference of State Legislatures
- National Alliance of Community
   Economic Development Associations
- National Independent Venue Association
- National Organization of Black Elected Legislative Women
- Race Forward
- Recording Industry Association of America
- The Conference Board
- U.S. Conference of Mayors

By measuring arts and culture's wide-ranging impact, public and private sector leaders can work together to secure funding and arts-friendly policies that shape more vibrant and equitable communities.

The full report, a map of the 373 study regions, and a two-page economic impact summary for each, can be found at AEP6.AmericansForTheArts.org.

For more information, follow us @Americans4Arts

###

The Paducah CVB is the official destination marketing organization for Paducah, Kentucky. The CVB exists to create new economic opportunities through destination marketing, management and tourism development. Initiatives driven by the CVB team were responsible for Paducah's recent features in *Garden & Gun* magazine and *Southern Living* magazine.

The Arts & Economic Prosperity 6 study was conducted by Americans for the Arts, the nation's leading nonprofit organization for advancing the arts and arts education. It was supported by

The Ruth Lilly Endowment Fund of Americans for the Arts. Americans for the Arts' 297 study partners contributed both time and financial support to the study. For a full list of the communities who participated in the Arts & Economic Prosperity 6 study, visit AEP6.AmericansForTheArts.org.

## **Media Contact**

Liz Hammonds
Director of Marketing & Communications
Paducah Convention & Visitors Bureau
1-800-PADUCAH | liz@paducah.travel