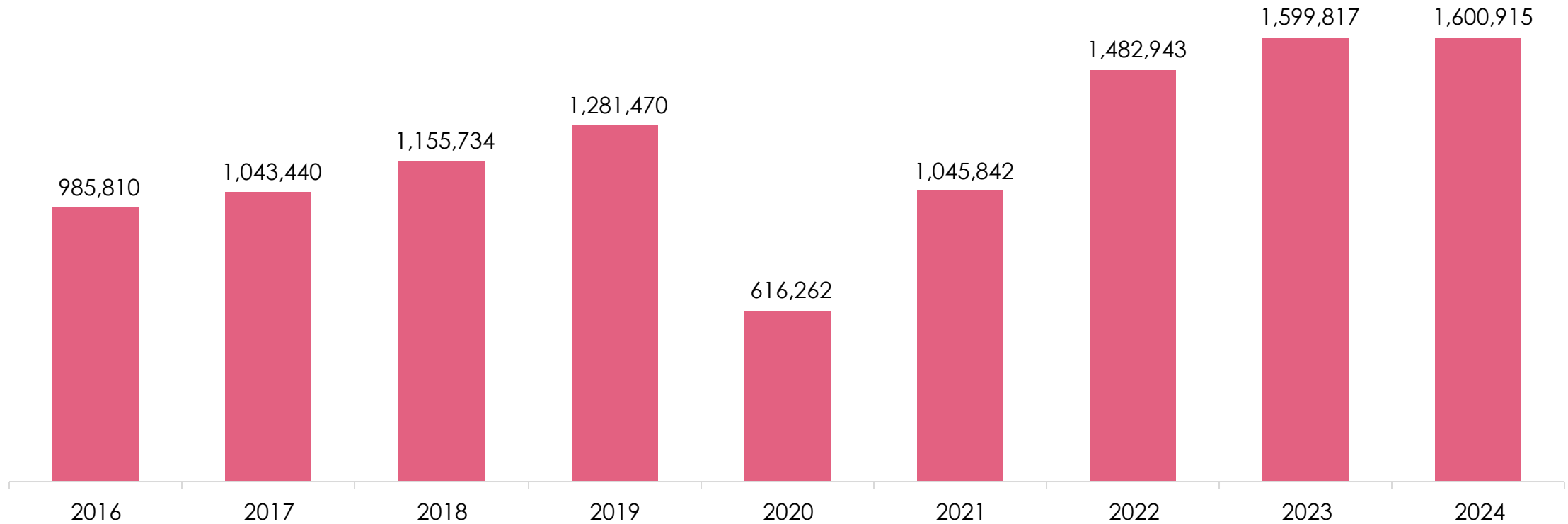


2024* (YE AUG 2024) IS ON TRACK TO BE ANOTHER RECORD YEAR FOR PSP

PSP ONBOARD TRENDS

Number of one-way onboards: 2016 to 2024*



Note *: 2024 is YE August 2024

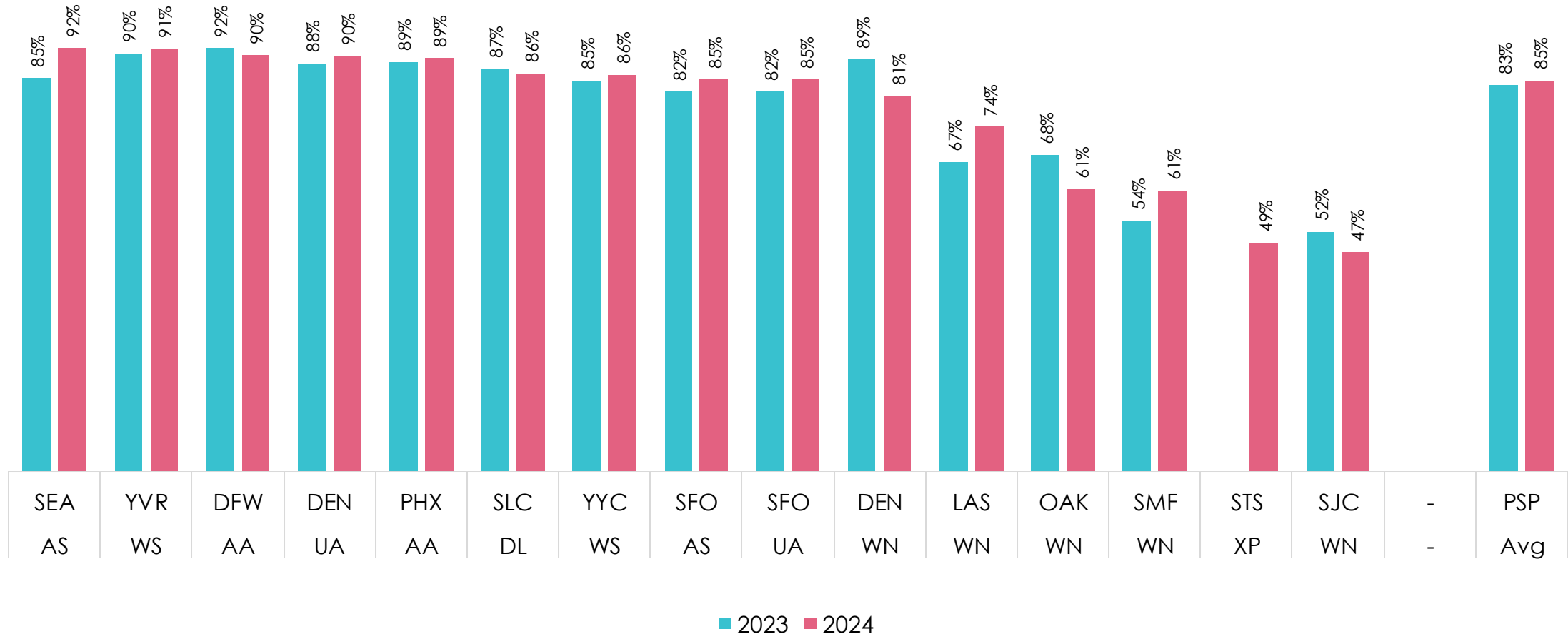
Source: O&D T-100 & Cirium schedule data via Diio MI. PSP enplanement report. Ailevon Pacific Aviation Consulting analysis

PSP'S HIGHEST LOAD FACTOR MARKETS IN JULY WERE ALASKA'S SEA AT 93% & WESTJET'S YVR AT 91%

PSP DOMESTIC MARKETS - LOAD FACTOR¹

July 2023 versus July 2024

PSP Onboards were down -10% on a -12% decrease in seat capacity resulting in load factor of 85%; up 2 points from July 2023



Note: Descending order by Current Year LF (%)

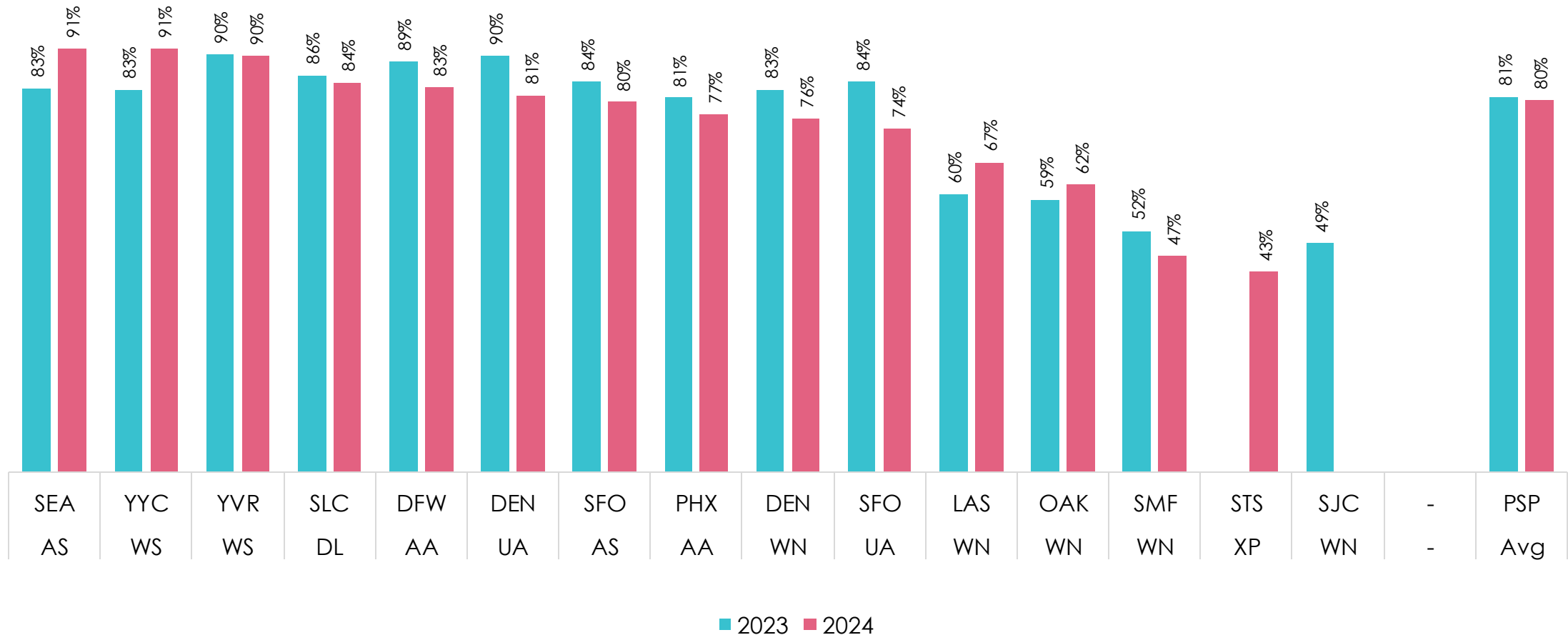
Note 1: AA = American, AS = Alaska, DL = Delta, B6 = JetBlue, G4 = Allegiant, F9 = Frontier, SY = Sun Country, LF = Contour UA = United, WN = Southwest, XP = Avelo, F8 = Flair

Sources: T-100 data via Diiio Mi; Ailevon Pacific Aviation Consulting analysis

PSP'S HIGHEST LOAD FACTOR MARKETS IN AUGUST WERE ALASKA'S SEA AT 91% & WESTJET'S YYC AT 91%

PSP Onboards were down -1% on a -1% decrease in seat capacity resulting in load factor of 80%; down 1 point from August 2023

PSP DOMESTIC MARKETS - LOAD FACTOR¹ August 2023 versus August 2024



Note: Descending order by Current Year LF (%)

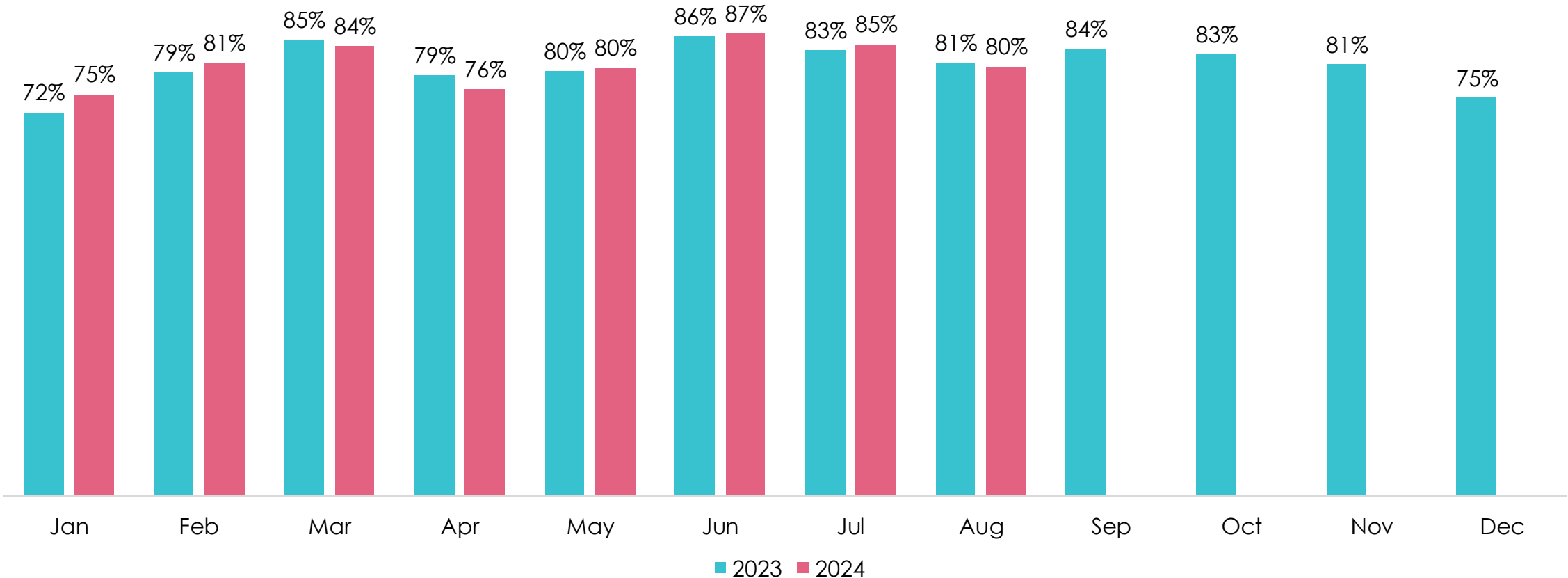
Note 1: AA = American, AS = Alaska, DL = Delta, B6 = JetBlue, G4 = Allegiant, F9 = Frontier, SY = Sun Country, LF = Contour UA = United, WN = Southwest, XP = Avelo, F8 = Flair

Sources: T-100 data via Diio Mi; Ailevon Pacific Aviation Consulting analysis

PSP'S AUGUST 2024 LOAD FACTOR WAS 80%, DOWN 1 POINT YOY

PSP LOAD FACTOR BY MONTH - JANUARY - DECEMBER

Load Factor: January 2023 - December 2024¹

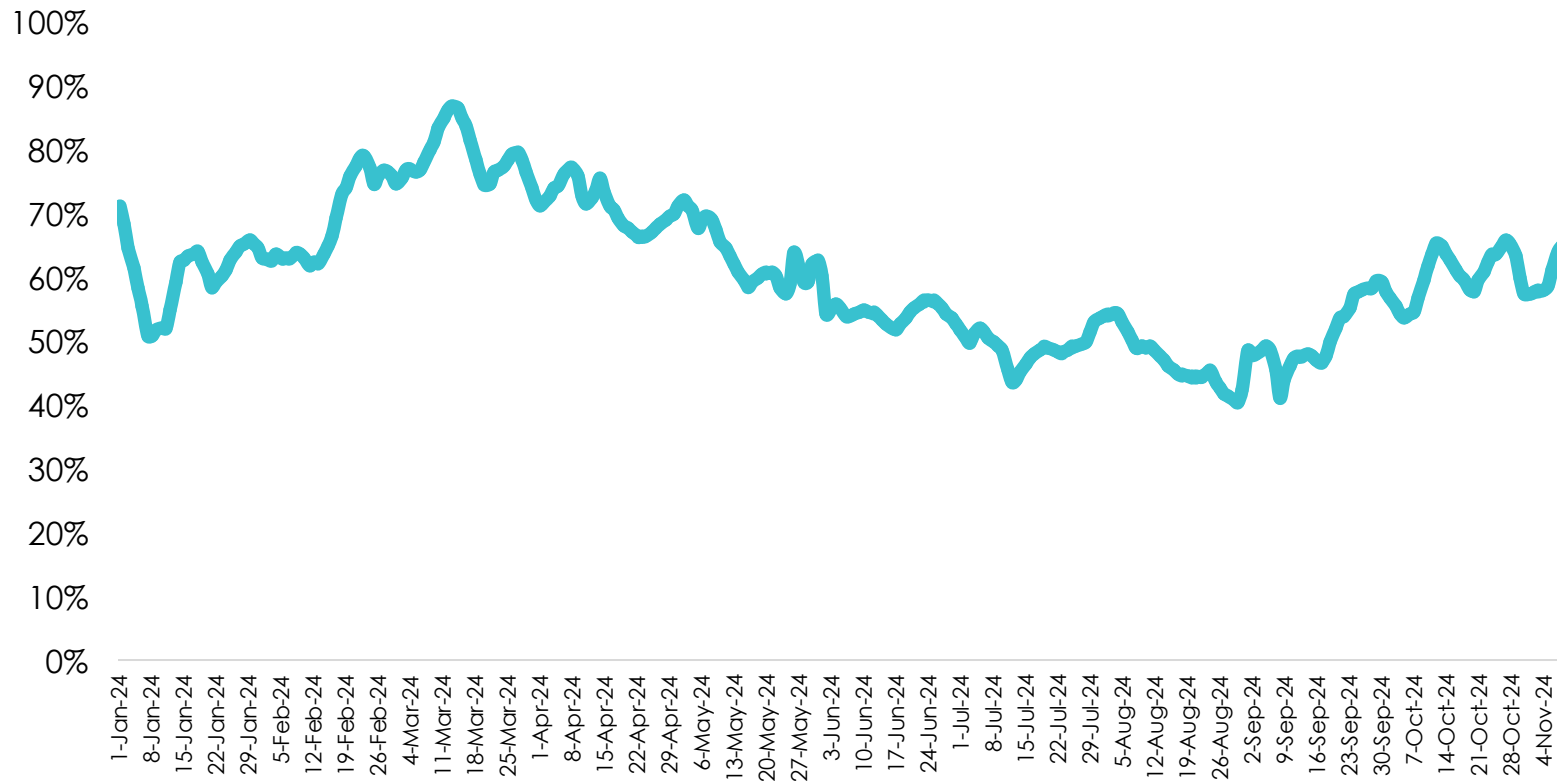


Note 1: Jan 2023 to Jun 2024 is from T-100 data; Jul 2024 onward enplanements are extracted from PSP Enplanement Report and seats extracted from Diio
Sources: PSP Enplanement Report, T-100 data via Diio Mi; Ailevon Pacific Aviation Consulting analysis

HOTEL OCCUPANCY RATES IN THE FALL ARE TRENDING TOWARDS 2022 LEVELS

GREATER PALM SPRINGS: HOTEL OCCUPANCY % BY DAY

Daily hotel occupancy rates (%): January 1, 2024 to November 9, 2024

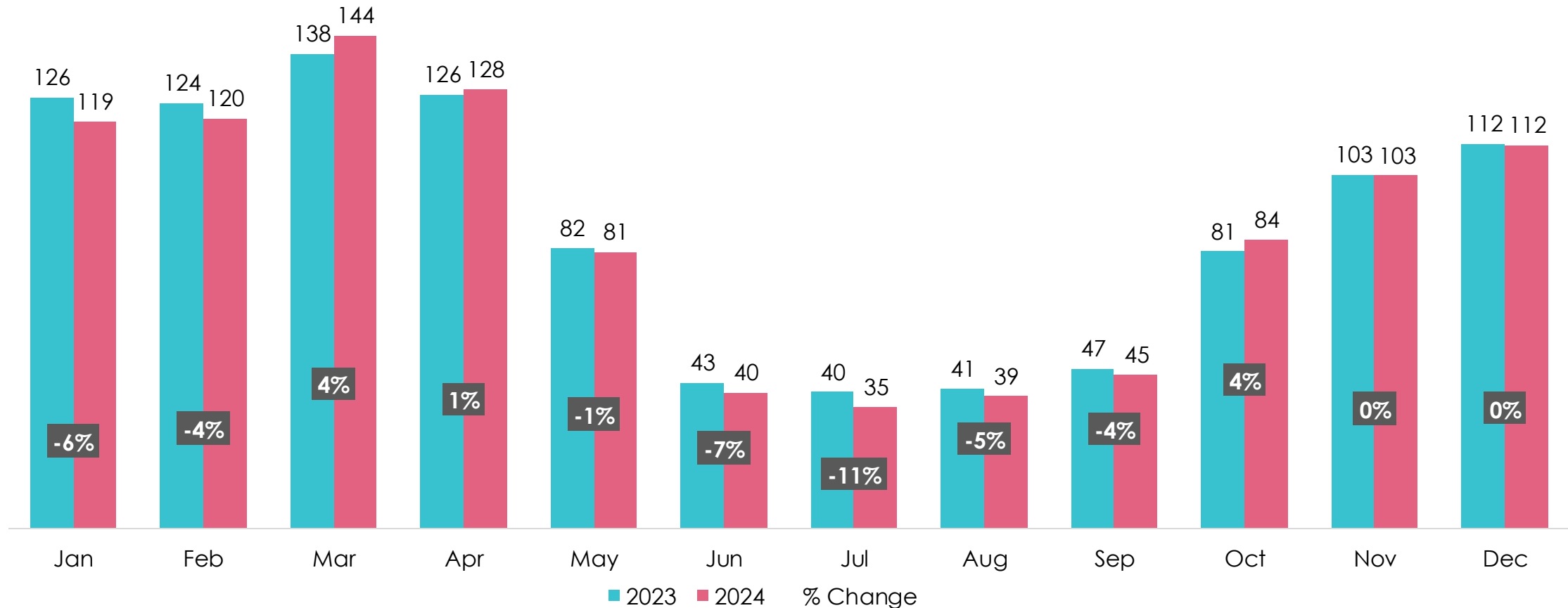


	2022	2023	2024
Jan	56%	63%	59%
Feb	72%	76%	70%
Mar	79%	80%	78%
Apr	75%	75%	71%
May	63%	62%	62%
Jun	52%	60%	54%
Jul	51%	51%	49%
Aug	45%	45%	47%
Sep	51%	54%	51%
Oct	59%	62%	60%
Nov	66%	65%	68% 1-9
Dec	61%	55%	

PSP SEAT CAPACITY IN 2024 VERSUS 2023 BY MONTH

PSP MONTHLY SEAT CAPACITY, 2024 VERSUS 2023¹

Monthly seats in thousands, January to December 2024 versus 2023



Note: December 2024 schedules are subject to change

Source: Cirium schedule data via Dio Mi; (Week of November 18, 2024). Ailevon Pacific Aviation Consulting analysis

JFK AND STS ARE PROJECTED TO HAVE SIGNIFICANT CAPACITY INCREASES IN OCTOBER TO DECEMBER 2024 VERSUS PRIOR YEAR

PSP SEAT CHANGE BY MARKET 2024 VERSUS 2023

Percentage seat change October to December 2024 versus 2023



Note: AA = American, AS = Alaska, DL = Delta, B6 = JetBlue, G4 = Allegiant, F9 = Frontier, SY = Sun Country, LF = Contour UA= United, WN = Southwest, XP = Avelo

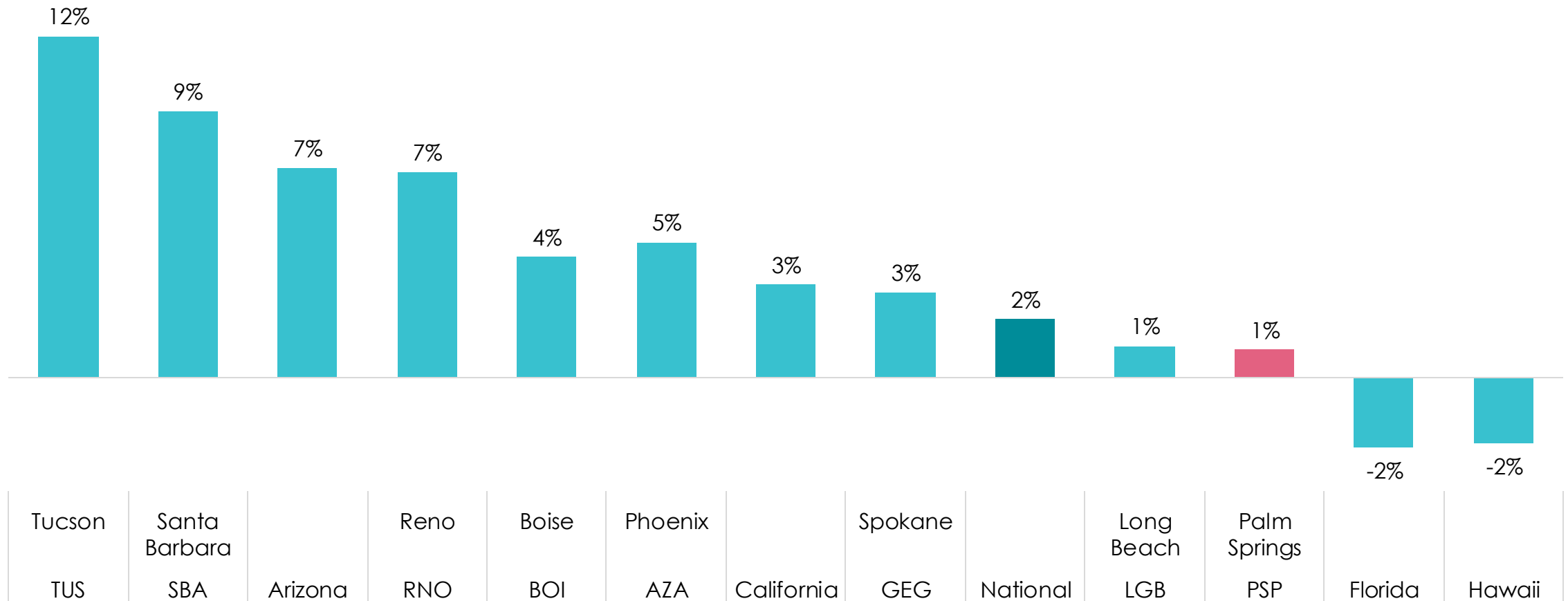
Note: Schedules beyond September 2024 are subject to change

Source: Cirium schedule data via Diao Mi for the week of November 18, 2024; Ailevon Pacific Aviation Consulting analysis

PSP'S 4Q 2024 SEAT CAPACITY VERSUS 4Q 2023 IS PROJECTED TO BE 1% HIGHER

PSP VERSUS PEERS; SEAT CHANGE OCTOBER-DECEMBER VERSUS 2023

Percentage of seat change October-December 2024 versus 2023



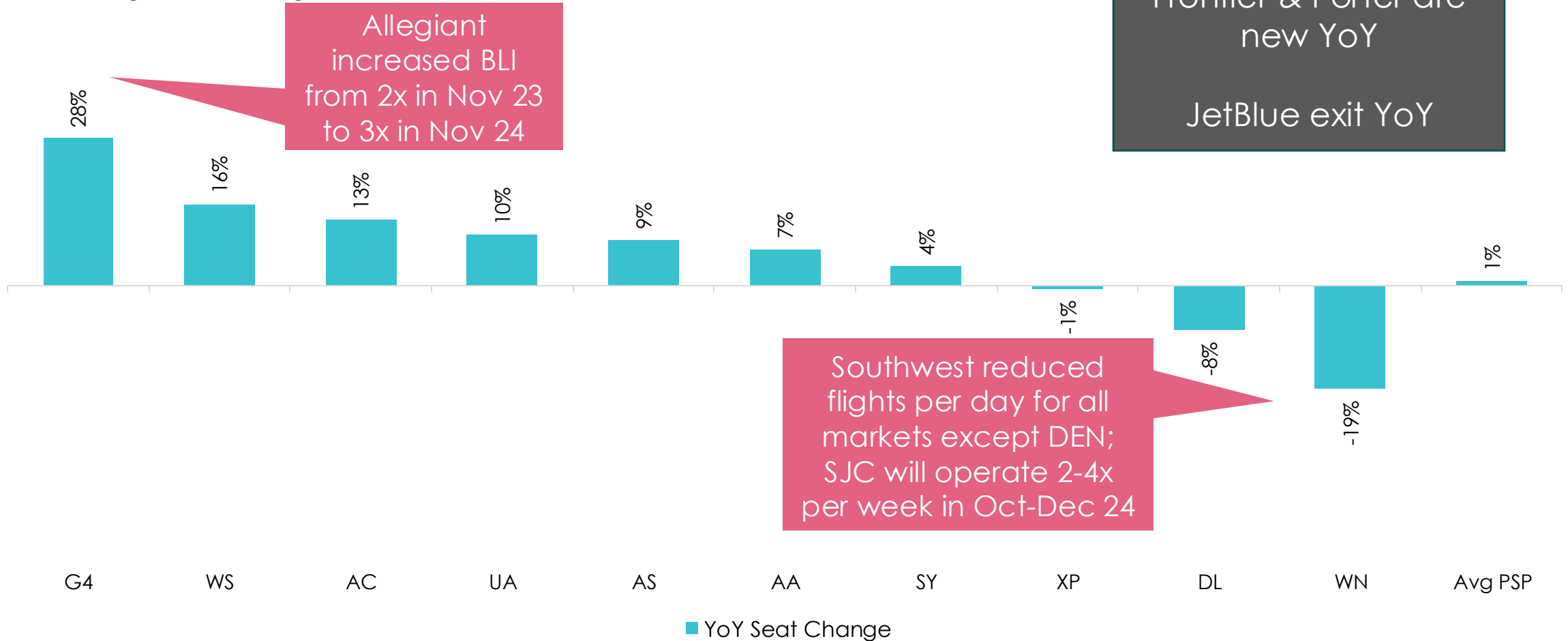
Note: December schedules are subject to change

Source: Cirium schedule data via Diio Mi for the week of November 18, 2024; Ailevon Pacific Aviation Consulting analysis

ALLEGIANT IS PROJECTED TO BE UP 28% FOR 4Q 2024 VERSUS 4Q 2023

PSP SEAT CHANGE BY AIRLINE 2024 VERSUS 2023

Percentage seat change October to December 2024 versus 2023



Allegiant increased BLI from 2x in Nov 23 to 3x in Nov 24

Frontier & Porter are new YoY
JetBlue exit YoY

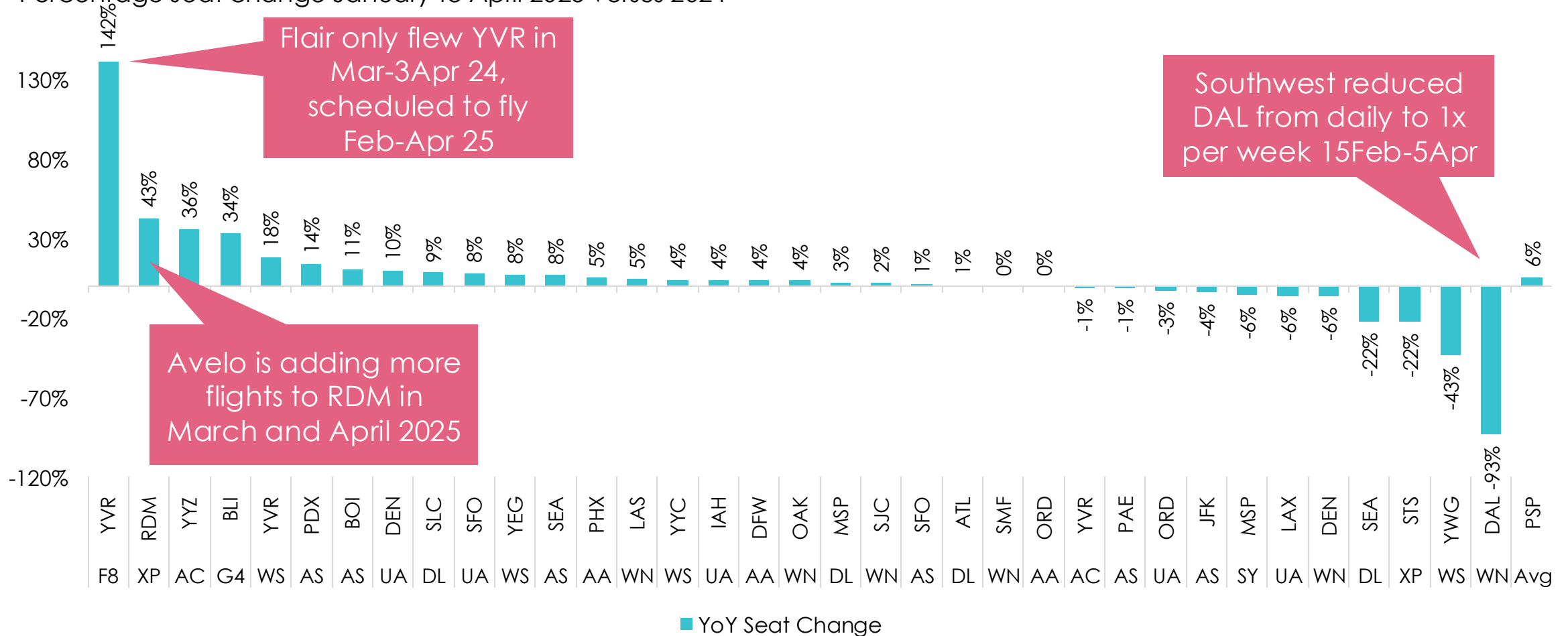
Southwest reduced flights per day for all markets except DEN; SJC will operate 2-4x per week in Oct-Dec 24

Note: AA = American, AS = Alaska, DL = Delta, B6 = JetBlue, G4 = Allegiant, F9 = Frontier, SY = Sun Country, LF = Contour, UA = United, WN = Southwest, XP = Avelo
 Note: December schedules are subject to change
 Source: Cirium schedule data via Diao Mi for the week of November 18, 2024; Ailevon Pacific Aviation Consulting analysis

FLAIR IS EXTENDING THEIR SEASONAL YVR FLIGHT AND AVELO IS ADDING MORE FLIGHTS PER WEEK IN RDM IN MARCH-APRIL 2025 VERSUS 2024

PSP SEAT CHANGE BY MARKET 2025 VERSUS 2024

Percentage seat change January to April 2025 versus 2024

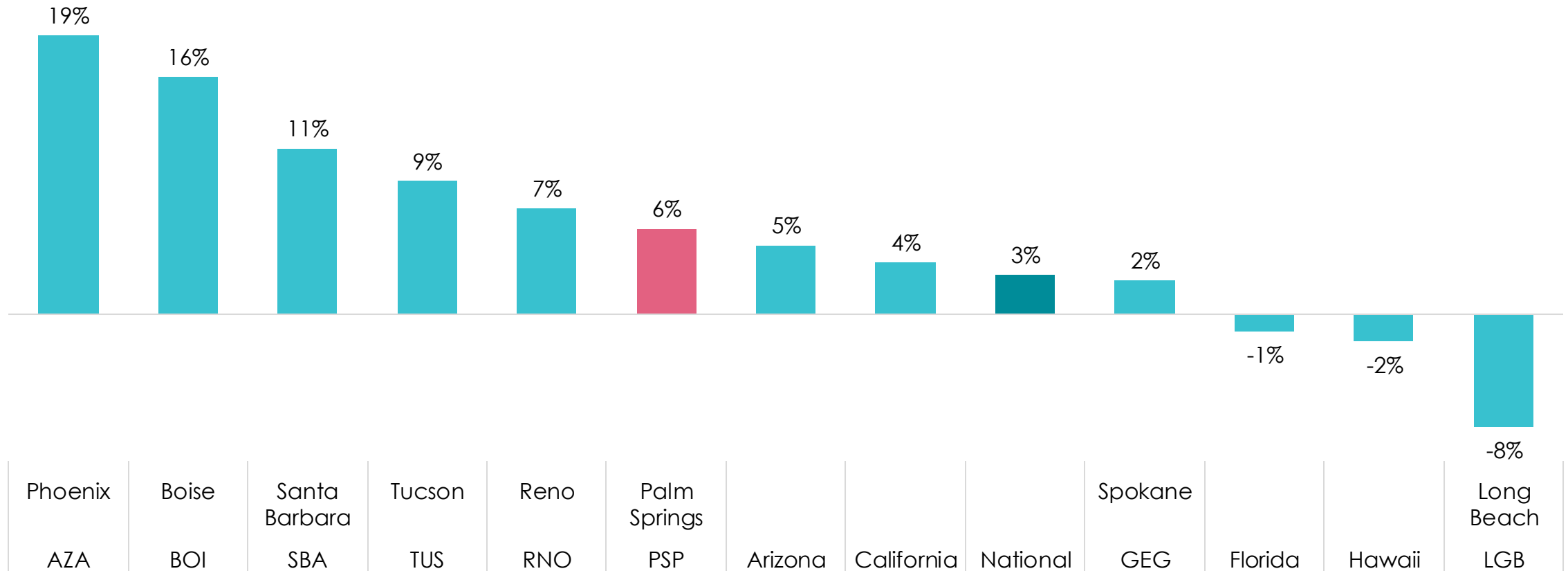


Note: AA = American, AS = Alaska, DL = Delta, B6 = JetBlue, G4 = Allegiant, F9 = Frontier, SY = Sun Country, LF = Contour UA = United, WN = Southwest, XP = Avelo
 Note: Schedules beyond September 2024 are subject to change
 Source: Cirium schedule data via Diao Mi for the week of September 17, 2024; Ailevon Pacific Aviation Consulting analysis

PSP'S JANUARY TO APRIL 2025 SEAT CAPACITY IS UP 6% COMPARED WITH THE SAME PERIOD IN 2024

PSP VERSUS PEERS; SEAT CHANGE JANUARY-APRIL 2025 VERSUS 2024

Percentage of seat change January to April 2025 versus 2024



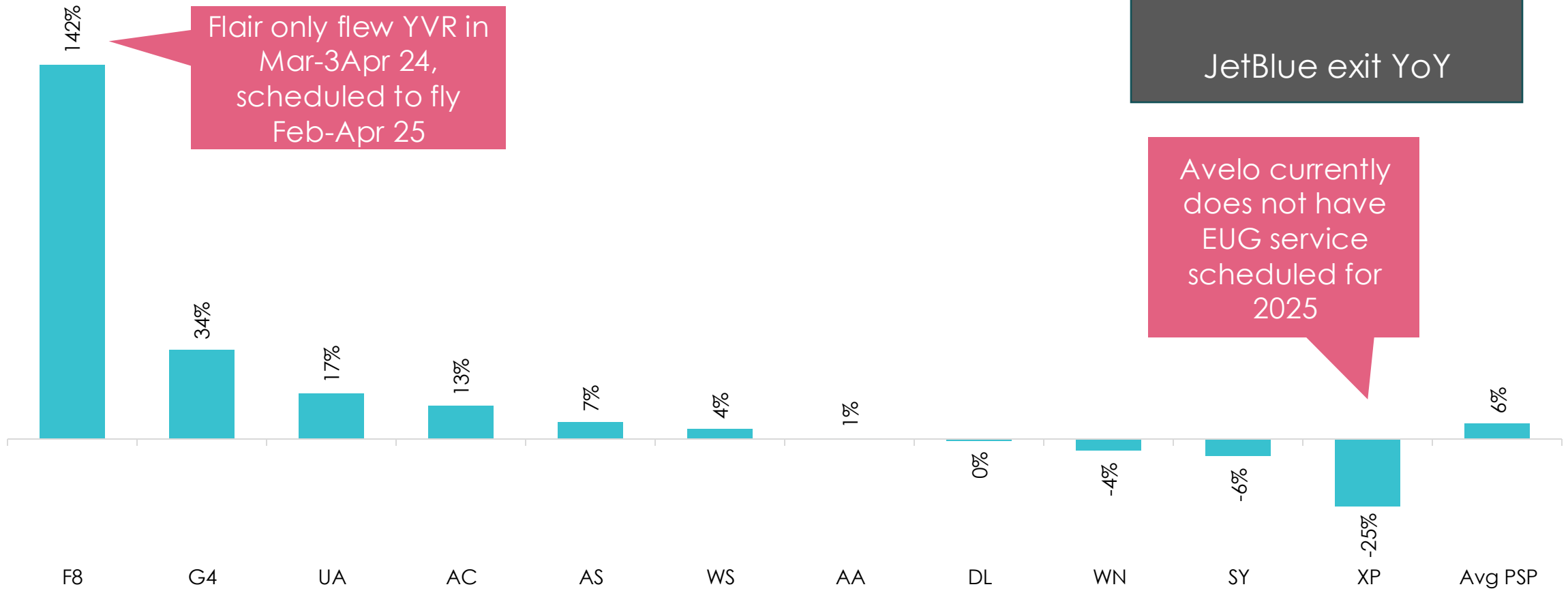
Note: December 2024 schedules are subject to change

Source: Cirium schedule data via Dio Mi for the week of November 18, 2024; Ailevon Pacific Aviation Consulting analysis

FLAIR IS PROJECTED TO HAVE THE HIGHEST PERCENTAGE SEAT INCREASE IN PSP FOR JANUARY TO APRIL 2025 VERSUS 2024 AT 142%

PSP SEAT CHANGE BY AIRLINE 2025 VERSUS 2024

Percentage seat change January to April 2025 versus 2024



Note: AA = American, AS = Alaska, DL = Delta, B6 = JetBlue, G4 = Allegiant, F9 = Frontier, SY = Sun Country, LF = Contour UA = United, WN = Southwest, XP = Avelo
 Note: December 2024 schedules are subject to change
 Source: Cirium schedule data via Diao Mi for the week of November 18, 2024; Ailevon Pacific Aviation Consulting analysis

DELTA MSP AND UNITED ORD SERVICE BOTH RETURNED EARLIER THIS FALL

PSP SEASONAL FALL ROUTES		
Airline	Destination	Resumption Date
Delta	MSP	14-Sep
Sun Country	MSP	19-Sep
United	ORD	26-Sep
Alaska	PDX	1-Oct
WestJet	YEG	3-Oct
Allegiant	BLI	4-Oct
American	ORD	7-Oct
Air Canada	YVR	27-Oct
Alaska	JFK	27-Oct
Alaska	PAE	27-Oct
United	IAH	27-Oct
United	LAX	27-Oct
Air Canada	YYZ	28-Oct
WestJet	YWG	29-Oct
Delta	SEA	11-Nov
JetBlue	JFK	Not Scheduled
United	IAD	19-Dec
Delta	ATL	21-Dec

WE ARE THRILLED TO WELCOME THE FIRST-EVER D.C. NONSTOP SERVICE FROM PSP THIS WINTER SEASON ON UNITED AIRLINES

 Simple Flying

United Airlines Will Launch 1st-Ever Seasonal Service Between Washington Dulles & Palm Springs

United Airlines is planning to introduce a new nonstop service between its hub at Washington Dulles International Airport (IAD) and Palm...

3 days ago



 The Points Guy

United adds new route from Washington, DC, to Palm Springs

United Airlines is going long from its Dulles International Airport (IAD) hub near Washington, D.C.. This week, the carrier unveiled new...

5 days ago



 Travel + Leisure

United Airlines Just Added a New Cross-country Route to This Desert Hot Spot

United will now fly from Washington-Dulles directly to Palm Springs, giving the D.C. area a new winter destination to easily access.

1 day ago



 Travel And Tour World

United Airlines to launch new seasonal service between Washington Dulles and Palm Springs

United Airlines is set to introduce a new nonstop service between its hub at Washington Dulles International Airport (IAD) and Palm Springs...

3 days ago




- December 19, 2024 to April 30, 2025
- 1x daily on B737-Max 8 (166 seats/departure)
- IAD-PSP → 9:00 to 11:42
- PSP-IAD → 13:00 to 20:39
- 2,188 air miles

"This service will be the first-ever connection between Washington, D.C., and Palm Springs and create unparalleled access to Palm Springs from the East Coast and Europe through one of United's fastest-growing hubs. We pride ourselves in offering unique, world-class destinations and are excited to offer our customers more service to beautiful Greater Palm Springs,"

- *Patrick Quayle, United's Senior VP of Global Network Planning & Alliances*

CANADA'S PORTER AIRLINES ENTERS PSP FOR THE FIRST TIME THIS DECEMBER WITH NONSTOP SERVICE TO TORONTO

 The Desert Sun

More international flights coming to PSP with addition of airline with in-flight perks

A new airline soon will be offering flights between Palm Springs and Toronto that come with an unusual perk: free beer and wine.

Aug 1, 2024



 Palm Springs Tribune

Porter Joins Palm Springs International Airport With New Nonstop Toronto Service

Porter Airlines is set to bring its elevated economy service to Palm Springs International Airport (PSP) this winter.

Aug 1, 2024



 Business Wire

Porter Adds Two New Southern California Destinations

Porter Airlines is bringing its elevated economy service to more of California, launching non-stop flights to San Diego International...

Aug 1, 2024



 Simple Flying

Porter Airlines Adds Embraer E195-E2 To Palm Springs And San Diego

It is the season to be adding more fun-in-the-sun destinations, just like these Porter Airlines flights to Palm Springs and San Diego.

Aug 3, 2024



- December 12, 2024 to April 22, 2025
- 3x weekly on E-195-E2 (132 seats/departure)
- YYZ-PSP → 10:50 to 13:11
- PSP-YYZ → 14:15 to 21:50
- 2,085 air miles

“Adding Palm Springs to our network means there are new options for passengers to enjoy Porter’s genuine onboard hospitality when planning their trips.”

Kevin Jackson, President Porter Airlines

FRONTIER IS RETURNING TO PSP IN DECEMBER WITH TWO MARKETS; DENVER & SAN FRANCISCO

 The Desert Sun

Frontier Airlines returning to Palm Springs with flights to San Francisco, Denver

Frontier Airlines will open two new routes to Denver and San Francisco from Palm Springs International Airport beginning Dec. 12.

1 month ago



 Palm Springs Tribune

Frontier Airlines Announces Return to Palm Springs International Airport With Service to Denver and San Francisco; Intro Fares as Low as \$19*

Ultra-low fare carrier Frontier Airlines (NASDAQ: ULCC) is returning to Palm Springs International Airport (PSP) with the launch of new...

1 month ago



 NBC Palm Springs

Frontier Airlines Returns to Palm Springs International with Nonstop Flights to Denver and San Francisco

Frontier Airlines is coming back to Palm Springs International Airport, offering nonstop flights to Denver and San Francisco starting...

1 month ago



 KESQ

Frontier Airlines to Offer Flights from Palm Springs to Denver, SF

Palm Springs International Airport announced today that Frontier Airlines will offer upcoming routes to Denver and San Francisco starting on Dec. 12.

1 month ago



- December 13, 2024 to April 20, 2025
- 3-4x weekly on A320/A321 aircraft
- DEN-PSP → 10:00 to 11:18
- PSP-DEN → 18:31 to 21:40
- 776 air miles

- SFO-PSP → 09:20 to 10:54
- PSP-SFO → 19:16 to 20:59
- 421 air miles

“We are delighted to make our return to Palm Springs, the latest in our rapid growth in the great state of California... Whether consumers are looking to travel to the Bay Area, the Rocky Mountains, or beyond, it is our privilege to offer them convenient and affordable travel options at PSP.”

Josh Flyr Vice President Network and Operations Frontier Airlines