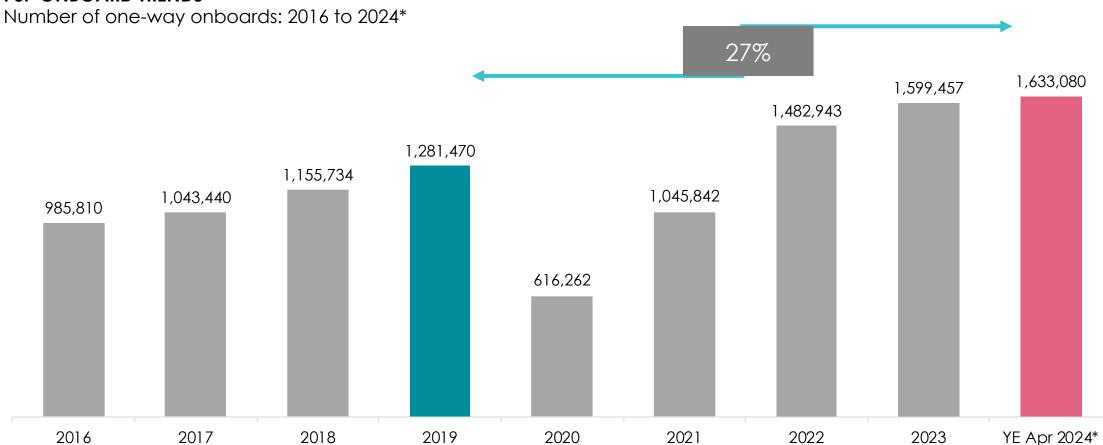
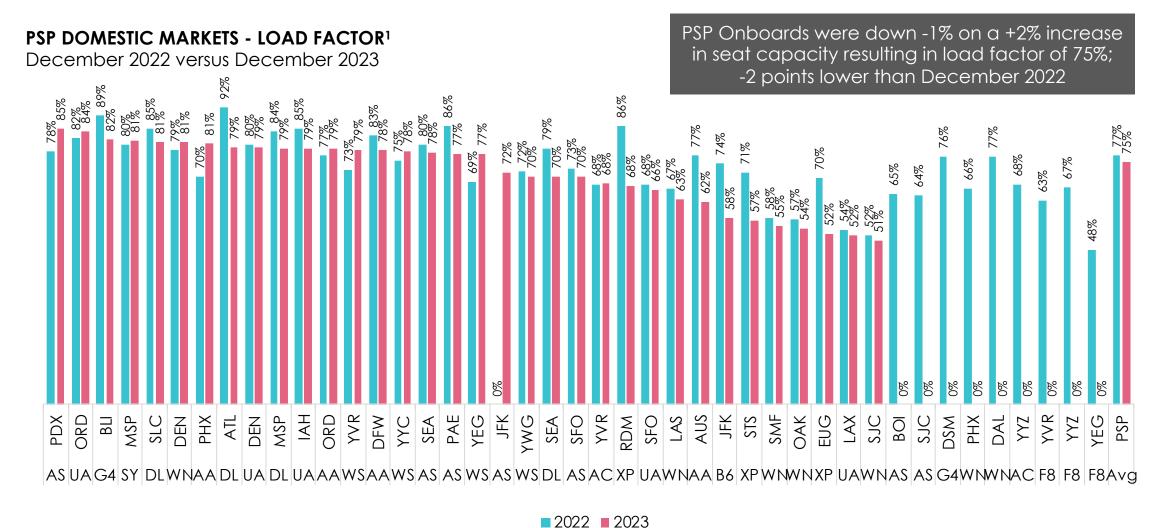
ONBOARDS WERE UP BY 27% FROM YE DECEMBER 2019 TO YE APRIL 2024

PSP ONBOARD TRENDS



PSP'S HIGHEST LOAD FACTOR MARKETS IN DECEMBER WERE ALASKA'S PDX AND UNITED'S CHICAGO-ORD FLIGHT AT 85% & 84%, RESPECTIVELY



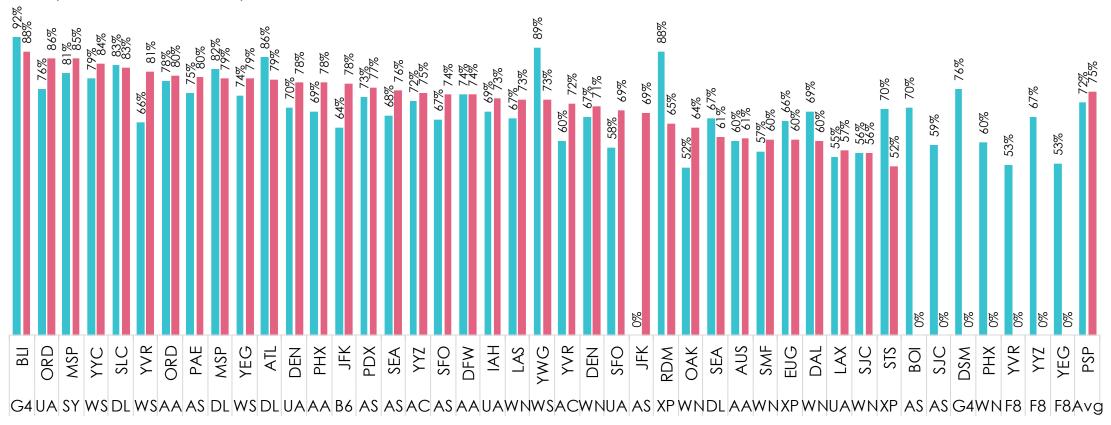
Note: Descending order by Current Year LF (%)

PSP'S HIGHEST LOAD FACTOR MARKETS IN JANUARY WERE ALLEGIANT'S BLI AND UNITED'S CHICAGO-ORD FLIGHT AT 88% & 86%, RESPECTIVELY

PSP DOMESTIC MARKETS - LOAD FACTOR¹

January 2023 versus January 2024

PSP Onboards were down -2% on a -8% decrease in seat capacity resulting in load factor of 75%; +3 points higher than January 2023



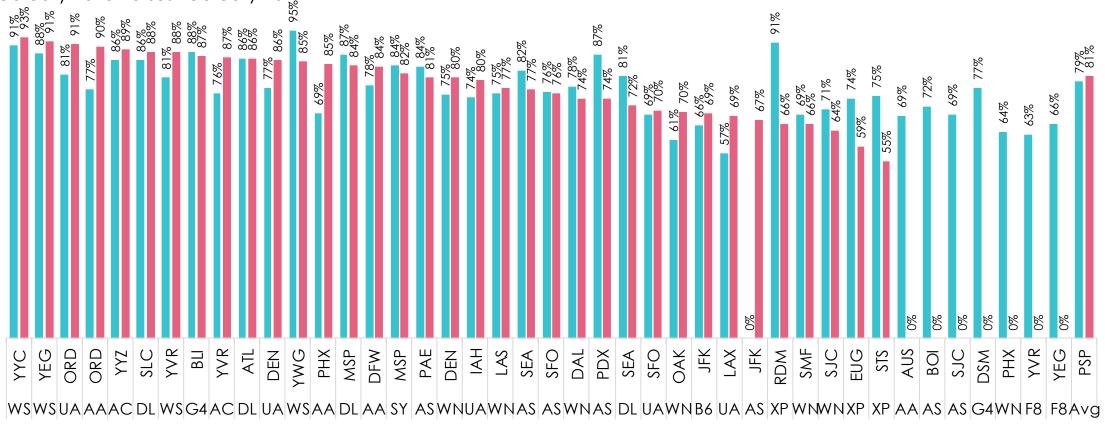
■ 2023 ■ 2024

PSP'S HIGHEST LOAD FACTOR MARKETS IN FEBRUARY WERE WESTJET'S YYC AND YEG AT 93% & 91%, RESPECTIVELY



February 2023 versus February 2024

PSP Onboards were up +2% on a -1% decrease in seat capacity resulting in load factor of 81%; +2 points higher than February 2023

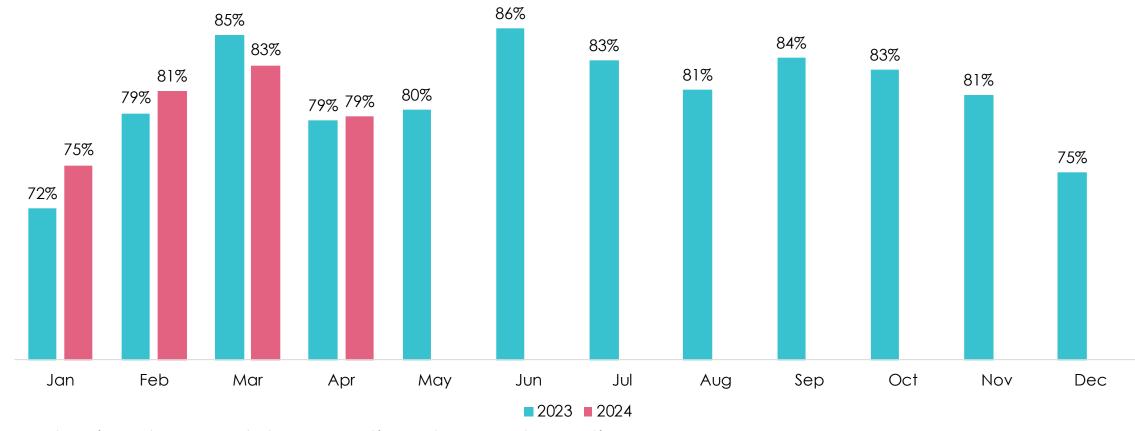


■ 2023 ■ 2024

PSP'S APRIL 2024 LOAD FACTOR WAS 79%, FLAT YOY

PSP LOAD FACTOR BY MONTH

Load Factor: January 2024 - December 2024¹

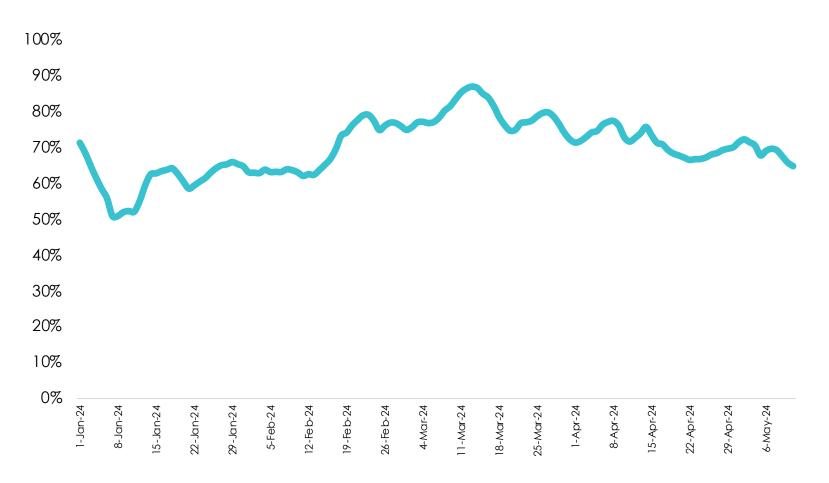


Note 1: Jan 2023 to Feb 2024 is from T-100 data; Mar 2024 onward enplanements are extracted from PSP Enplanement Report and seats extracted from Diio Sources: PSP Enplanement Report, T-100 data via Diio Mi; Ailevon Pacific Aviation Consulting analysis

HOTEL OCCUPANCY RATES IN APRIL 2024 WERE 4 POINTS BELOW 2023 LEVELS; MAY 2024 IS TRENDING AHEAD OF 2023 & 2022 LEVELS

GREATER PALM SPRINGS: HOTEL OCCUPANCY % BY DAY

Daily hotel occupancy rates (%): January 1, 2024 to May 11, 2024

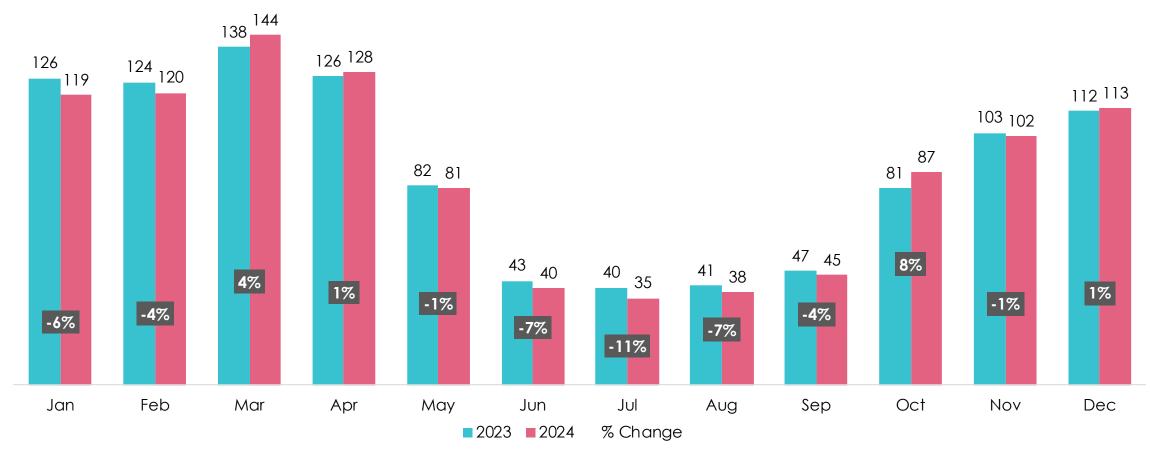


	2022	2023	2024
Jan	56%	63%	59%
Feb	72%	76%	70%
Mar	79%	80%	78%
Apr	75%	75%	71%
May	63%	62%	69% 1-11
Jun	52%	60%	
Jul	51%	51%	
Aug	45%	45%	
Sep	51%	54%	
Oct	59%	62%	
Nov	66%	65%	
Dec	61%	55% 1-30	

PSP SEAT CAPACITY IN 2024 VERSUS 2023 IS SET TO VARY BY MONTH

PSP MONTHLY SEAT CAPACITY, 2024 VERSUS 20231

Monthly seats in thousands, January to December 2024 versus 2023

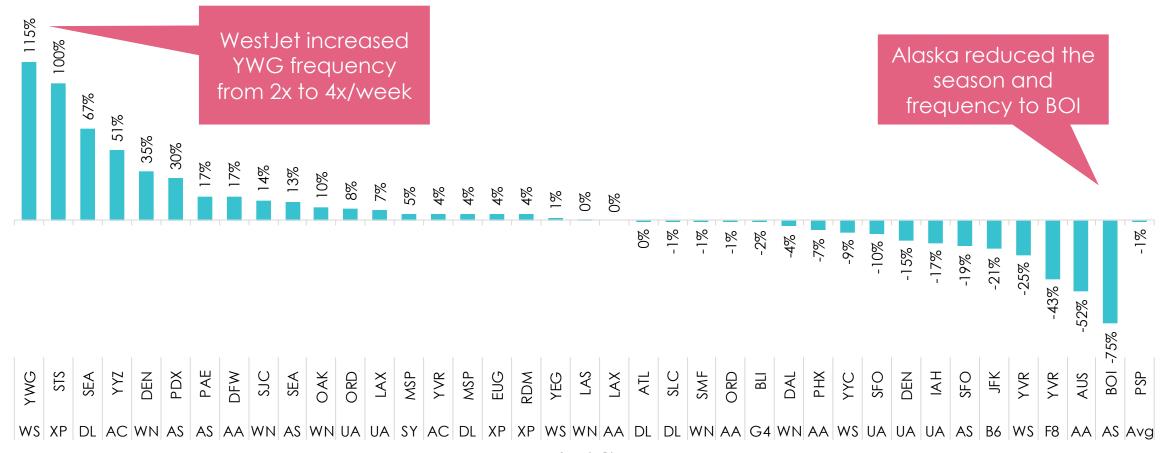


Note 1: June 2024 to December 2024 capacity subject to change based on airlines schedule updates -- Week of May 27, 2024 Source: Cirium schedule data via Diio Mi; (Week of May 27, 2024). Ailevon Pacific Aviation Consulting analysis

WESTJET INCREASED WEEKLY FREQUENCY TO YWG IN JANUARY TO APRIL 2024 VERSUS 2023

PSP SEAT CHANGE BY MARKET 2024 VERSUS 2023

Percentage seat change January to April 2024 versus 2023

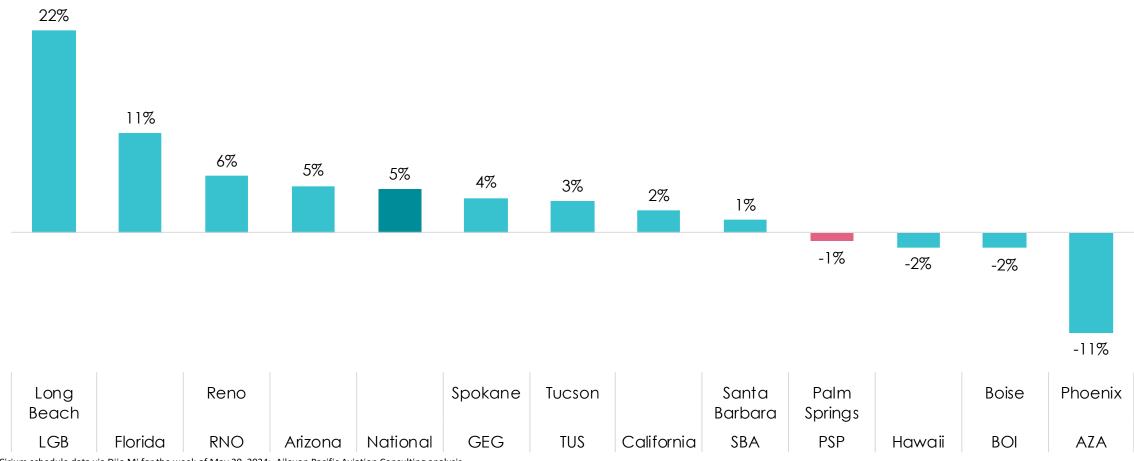


YoY Seat Change

PSP'S JANUARY-APRIL 2024 SEAT CAPACITY PERCENTAGE CHANGE VERSUS 2023 WAS 1 POINT LOWER YEAR-OVER-YEAR

PSP VERSUS PEERS; SEAT CHANGE JANUARY-APRIL 2024 VERSUS 2023

Percentage of seat change January to April 2024 versus 2023

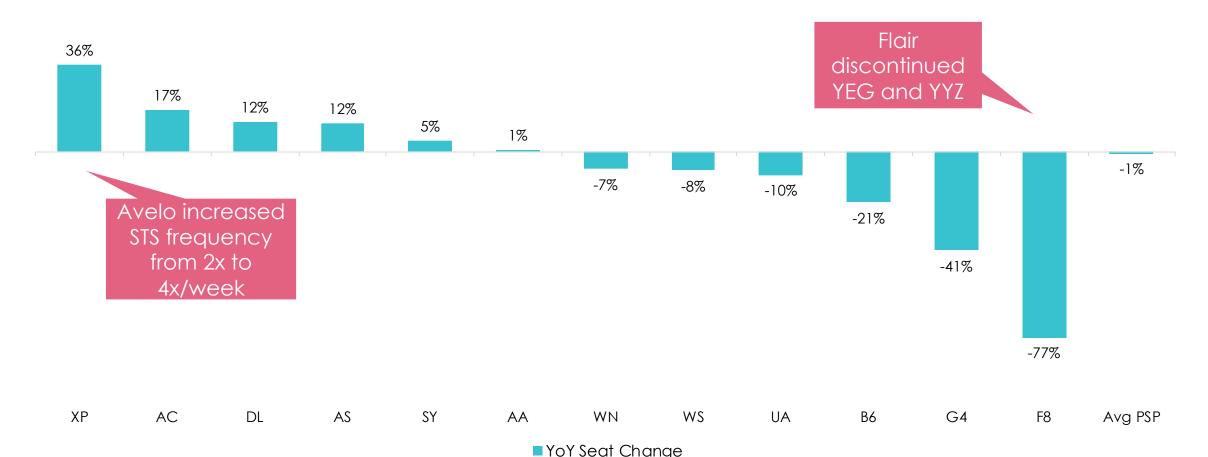


Source: Cirium schedule data via Diio Mi for the week of May 20, 2024;. Ailevon Pacific Aviation Consulting analysis

AVELO IS PROJECTED TO HAVE THE HIGHEST PERCENTAGE SEAT INCREASE IN PSP FOR JANUARY TO APRIL 2024 VERSUS 2023 AT 36%

PSP SEAT CHANGE BY AIRLINE 2024 VERSUS 2023

Percentage seat change January to April 2024 versus 2023



AMERICAN AND UNITED BOTH EXTENDED THEIR SEASONAL SERVICE TO CHICAGO IN 2024 VERSUS 2023

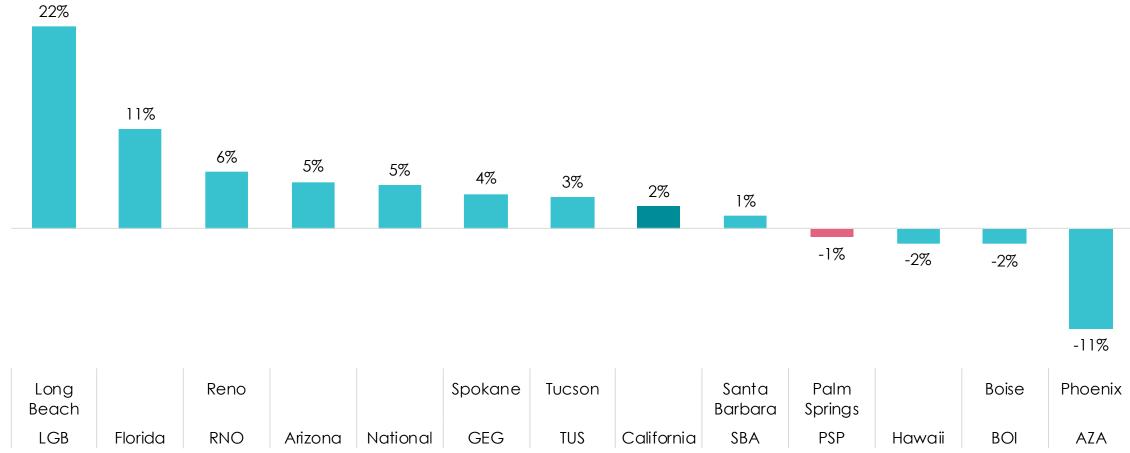
PSP SEAT CHANGE BY MARKET 2024 VERSUS 2023 Percentage seat change May to September 2024 versus 2023 900% American extended season to June 4 315% United extended season to May 22 10% % %0 -2% -16% -17% -34% 31% -34% -38% %09--75% ΗY PAE DEN SMF ORD PDX PŦ DEN MSP OAK DFW SEA DAL YYC ORD YVR Ϋ́ AUS PSP WS UΑ AS UΑ DL WN AS WN WN WS WN WN AA

YoY Seat Change

PSP'S MAY-SEPTEMBER 2024 SEAT CAPACITY PERCENTAGE CHANGE VERSUS 2023 IS PROJECTED TO BE 5 POINTS LOWER YEAR-OVER-YEAR

PSP VERSUS PEERS; SEAT CHANGE MAY-SEPTEMBER 2024 VERSUS 2023

Percentage of seat change May to September 2024 versus 2023



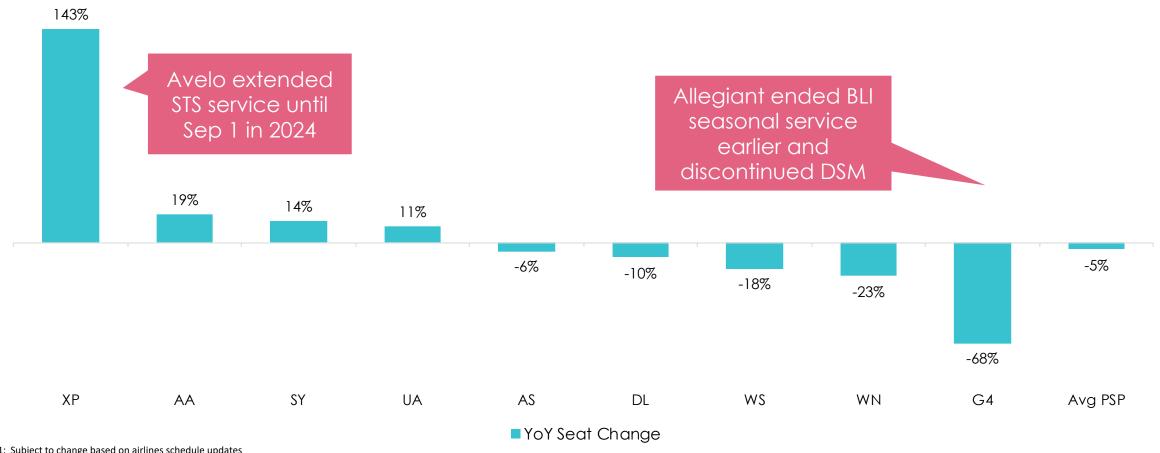
Note 1: Subject to change based on airlines schedule updates

Source: Cirium schedule data via Diio Mi for the week of May 20, 2024;. Ailevon Pacific Aviation Consulting analysis

AVELO IS PROJECTED TO BE UP 143 PERECENTAGE POINTS FOR MAY TO SEPTEMBER 2024 VERSUS 2023

PSP SEAT CHANGE BY AIRLINE 2024 VERSUS 2023

Percentage seat change May to September 2024 versus 2023



Note 1: Subject to change based on airlines schedule updates

Note 2: AA = American, AS = Alaska, DL = Delta, B6 = JetBlue, G4 = Allegiant, F9 = Frontier, SY = Sun Country, LF = Contour UA = United, WN = Southwest, XP = Avelo Source: Cirium schedule data via Diio Mi for the week of May 20, 2024;. Ailevon Pacific Aviation Consulting analysis

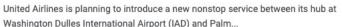
DELTA MSP AND AMERICAN AUS SERVICE ARE BOTH RETURNING EARLIER THIS FALL

PSP SEASONAL FALL ROUTES			
Airline	Destination	Resumption Date	
Delta	MSP	14-Sep	
Sun Country	MSP	19-Sep	
United	ORD	26-Sep	
Alaska	PDX	1-Oct	
WestJet	YEG	3-Oct	
Allegiant	BLI	4-Oct	
American	AUS	7-Oct	
American	ORD	7-Oct	
Air Canada	YVR	27-Oct	
Alaska	JFK	27-Oct	
Alaska	PAE	27-Oct	
United	IAH	27-Oct	
United	LAX	27-Oct	
Air Canada	YYZ	28-Oct	
WestJet	YWG	8-Nov	
Delta	SEA	11-Nov	
JetBlue	JFK	19-Dec	
United	IAD	19-Dec	
Delta	ATL	21-Dec	

WE ARE THRILLED TO WELCOME THE FIRST-EVER D.C. NONSTOP SERVICE FROM PSP THIS COMING WINTER SEASON

Simple Flying

United Airlines Will Launch 1st-Ever Seasonal Service Between Washington Dulles & Palm Springs



3 days ago

The Points Guy

United adds new route from Washington, DC, to Palm Springs

United Airlines is going long from its Dulles International Airport (IAD) hub near Washington, D.C.. This week, the carrier unveiled new..

5 days ago

Travel + Leisure

United Airlines Just Added a New Cross-country Route to This Desert Hot Spot

United will now fly from Washington-Dulles directly to Palm Springs, giving the D.C. area a new winter destination to easily access.

1 day ago

Travel And Tour World

United Airlines to launch new seasonal service between Washington Dulles and Palm Springs

United Airlines is set to introduce a new nonstop service between its hub at Washington Dulles International Airport (IAD) and Palm Springs...

3 days ago



- IAD-PSP → 9:00 to 11:42

December 19, 2024 to April 30, 2025

- PSP-IAD → 13:0 to 20:39
- 2.188 air miles

"This service will be the first-ever connection between Washington, D.C., and Palm Springs and create unparalleled access to Palm Springs from the East Coast and Europe through one of United's fastest-growing hubs. We pride ourselves in offering unique, world-class destinations and are excited to offer our customers more service to beautiful Greater Palm Springs,"

1x daily on B737-Max 8 (166 seats/departure)

 Patrick Quayle, United's Senior VP of Global Network Planning & Alliances







