

JOINT POWERS AUTHORITY EXECUTIVE COMMITTEE

RESOLUTION NO. JPA 2019-001

Linda Evans, Chair
City of La Quinta

Geoff Kors, Vice Chair
City of Palm Springs

Ernesto Gutierrez
City of Cathedral City

Gary Gardner
City of Desert Hot Springs

Richard Balocco
City of Indian Wells

Elaine Holmes
City of Indio

Jan Harnik
City of Palm Desert

Charles Townsend
City of Rancho Mirage

V. Manuel Perez
County of Riverside

A RESOLUTION OF THE GREATER PALM SPRINGS CONVENTION & VISITORS BUREAU (CVB) JOINT POWERS AUTHORITY EXECUTIVE COMMITTEE REVISING AUTHORIZED SIGNATORIES AND TRUSTEES TO THE DEFINED BENEFIT PENSION PLAN

WHEREAS, the Greater Palm Springs Convention & Visitors Bureau (CVB) is a Joint Powers Authority operating under the Joint Exercise of Powers Act (California Government Code Sections 6500 *et seq.*), located in the County of Riverside, State of California; and

WHEREAS, the CVB members ("CVB Members") include the cities of Cathedral City, Desert Hot Springs, Indian Wells, Indio, La Quinta, Palm Desert, Palm Springs and Rancho Mirage and the County of Riverside; and

WHEREAS, the purpose of the CVB is to encourage, promote, and to do such other things as might be necessary to enhance, to the greatest extent possible, all aspects of the hospitality, convention and tourism industry in the Coachella Valley and to attract visitors from national and international markets, all to the benefit of the CVB Members and their constituents; and

WHEREAS, the JPA Executive Committee serves as the governing body of the CVB; and

WHEREAS, the CVB sponsors CVB's Defined Benefit Pension Plan (the "Plan"); and

WHEREAS, CVB recently underwent changes to personnel, including the retirement of the CVB's Chief Operating Officer, John Kirby, and hiring of a new Vice President of Finance and Administration, William Judson; and

WHEREAS, in light of the aforementioned personnel changes, CVB's pension counsel has recommended that several revisions be made including (1) removing the Chief Operating Officer (John Kirby) as an authorized signatory and adding CVB's Vice President of Finance and Administration (William Judson) as authorized signatory to the Plan, and (2) removing the Chief Operating Officer (John Kirby) and naming CVB's Vice President of Finance and Administration (William Judson) as Trustee on the Plan.

NOW, THEREFORE, be it resolved by the JPA Executive Committee, the governing body of the CVB, as follows:

Section 1. Recitals.

That the above recitals are true and correct and are hereby incorporated herein by this reference.

Section 2. REVISING AUTHORIZED SIGNATORIES TO PENSION PLAN.

That the Chief Operating Officer (John Kirby) is hereby removed as an authorized signatory with respect to the Plan and that CVB's Vice President of Finance and Administration (William Judson) is hereby added as an authorized signatory to the Pension Plan.

Section 3. REVISING PENSION PLAN TRUSTEES.

That the Chief Operating Officer (John Kirby) is hereby removed as a Trustee on the Plan and CVB's Vice President of Finance and Administration (William Judson) is hereby added as a Trustee on the Plan.

Section 4. AUTHORIZATION.

That the CVB President/CEO (Scott White), Vice President of Finance and Administration (William Judson), and General Legal Counsel (Steven Quintanilla) are hereby authorized and directed to execute all necessary documents related to the implementation of the actions as approved by this Resolution.

Section 5. SEVERABILITY.

That the Executive Committee declares that, should any provision, section, paragraph, sentence or word of this Resolution be rendered or declared invalid by any final court action in a court of competent jurisdiction or by reason of any preemptive legislation, the remaining provisions, sections, paragraphs, sentences or words of this Resolution as hereby adopted shall remain in full force and effect.

Section 6. REPEAL OF CONFLICTING PROVISIONS.

That all the provisions of any prior resolutions that are in conflict with the provisions of this Resolution are hereby repealed.

Section 7. EFFECTIVE DATE.

That this Resolution shall take effect immediately upon its adoption.

Section 8. CERTIFICATION.

That the Clerk of the Executive Committee shall certify the roll call vote adopting this Resolution.

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PASSED, APPROVED AND ADOPTED at a regular meeting of the JPA Executive Committee of the Greater Palm Springs Convention & Visitors Bureau held on the 17th day of May, 2019, by the following vote:

AYES:

NAYES:

ABSENT:

ABSTAIN:

Linda Evans, Chair
Executive Committee

ATTEST:

Revae Reynolds, Clerk for the Executive Committee

APPROVED AS TO FORM:

Steven B. Quintanilla, General Counsel