

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending: February 28, 2018



**Clerk of Court &  
Comptroller**

**Report for Month  
Ending**

**February 28, 2018**



**Bay County  
Tourist Development Council**

March 29, 2018

Tourist Development Council  
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the five months ending February 28, 2018. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

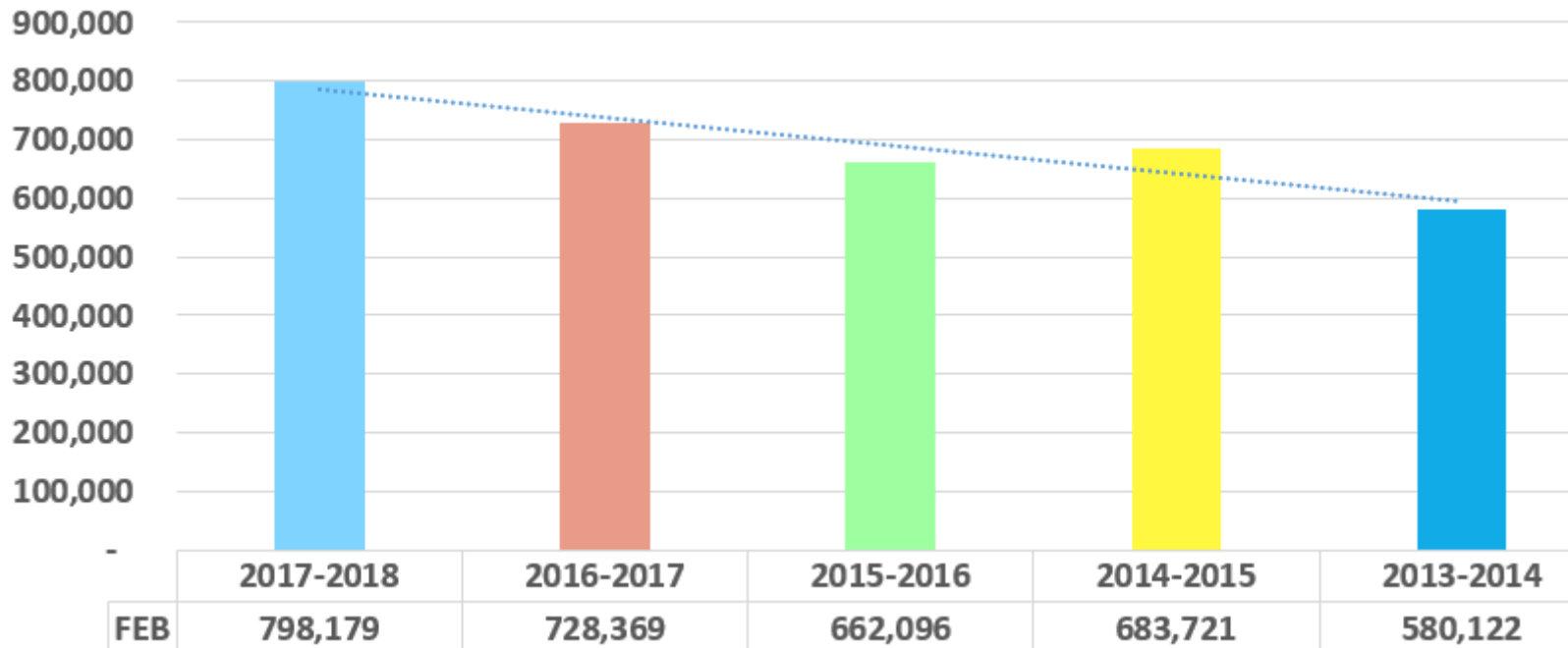
Bill Kinsaul

Clerk of Court and Comptroller

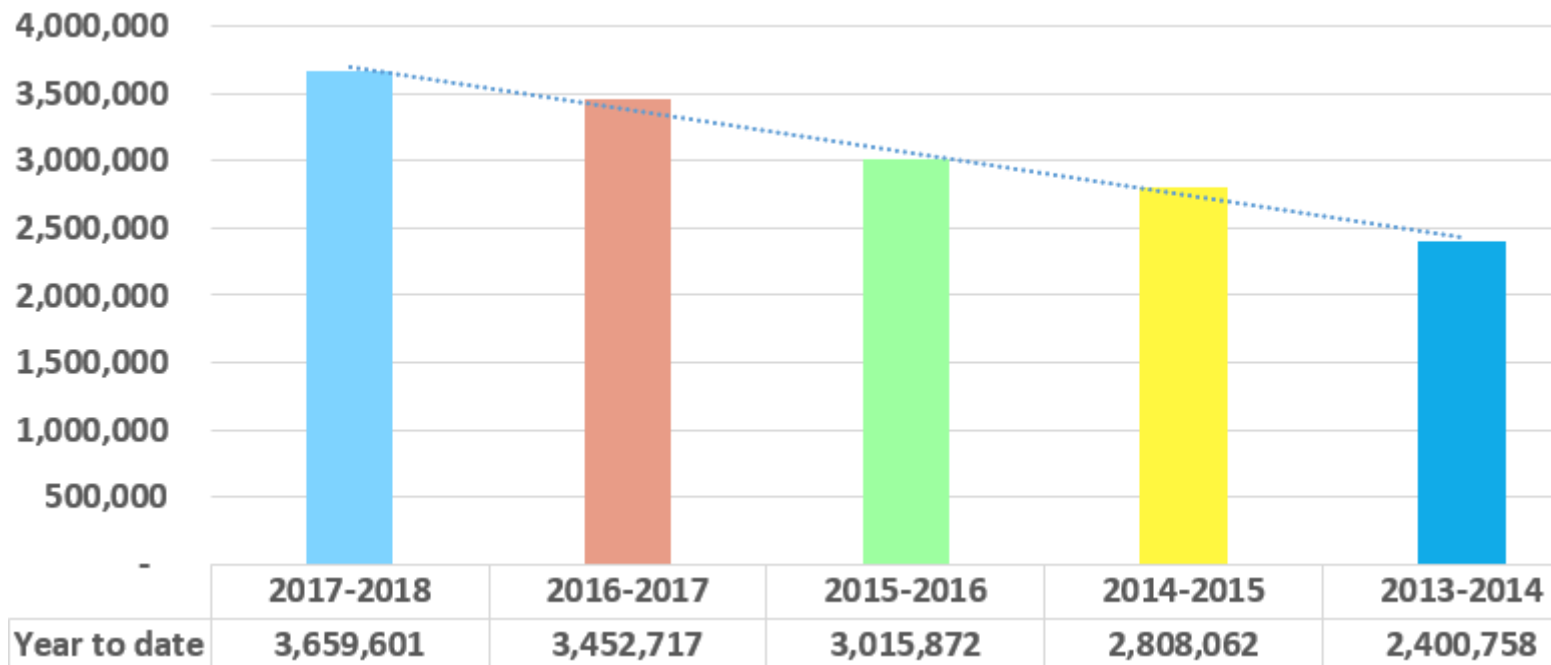
# Revenue Analysis:

# Panama City Beach

For the month ending  
February 28, 2018



Five months ending  
February 28, 2018



# Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



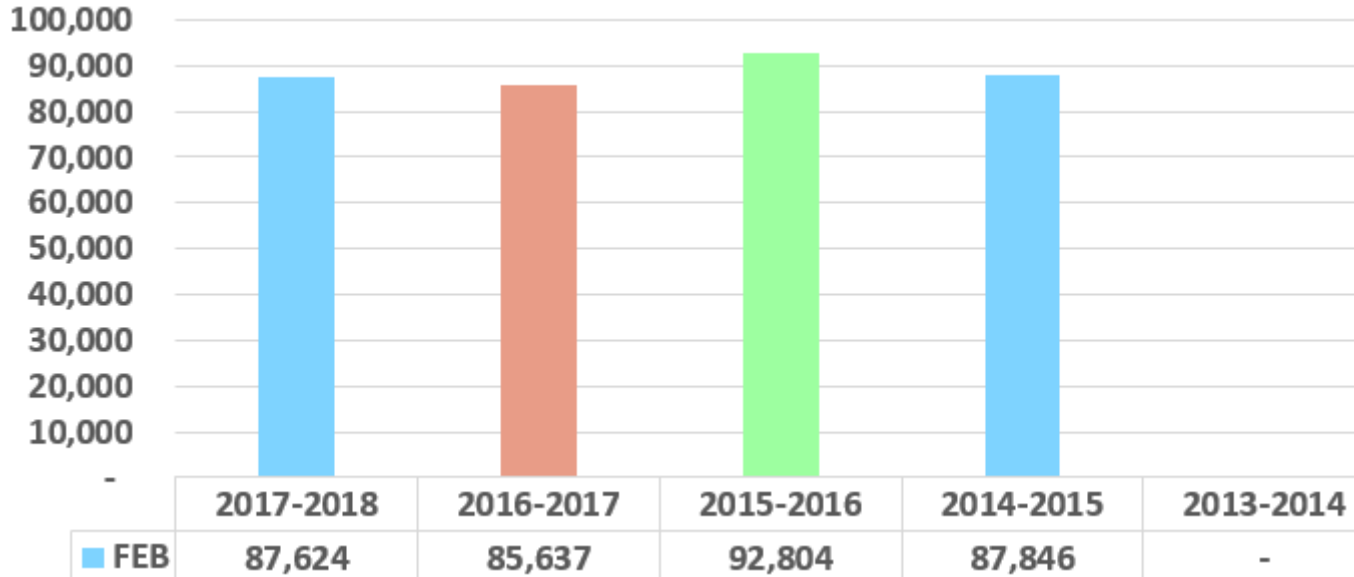
## Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 3/31/18	As of 3/31/17			FINAL 3/31/18
October	\$ 256,400	\$ 260,256	\$ (3,856)	-1.48%	\$ 258,311
November	113,079	97,492	15,587	15.99%	97,543
December	84,406	76,684	7,722	10.07%	85,702
January	100,816	92,994	7,822	8.41%	93,286
February	155,671	131,763	23,908	18.14%	137,817
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
<b>Total</b>	<b>\$ 710,372</b>	<b>\$ 659,189</b>	<b>\$ 51,183</b>	<b>7.76%</b>	<b>\$ 672,659</b>

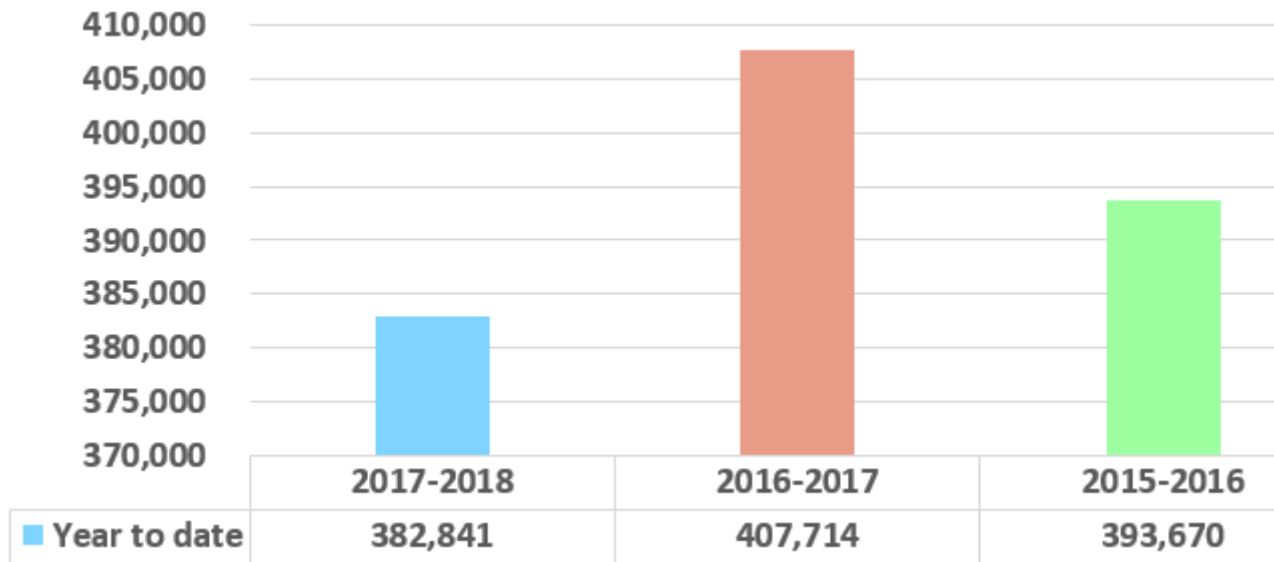
# Revenue Analysis:

# Panama City

For the month ending  
February 28, 2018



## Five months ending February 28, 2018



# Value of One Cent Panama City

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



## Value of One Cent Panama City Fiscal Years Ending September 30, 2018 and 2017

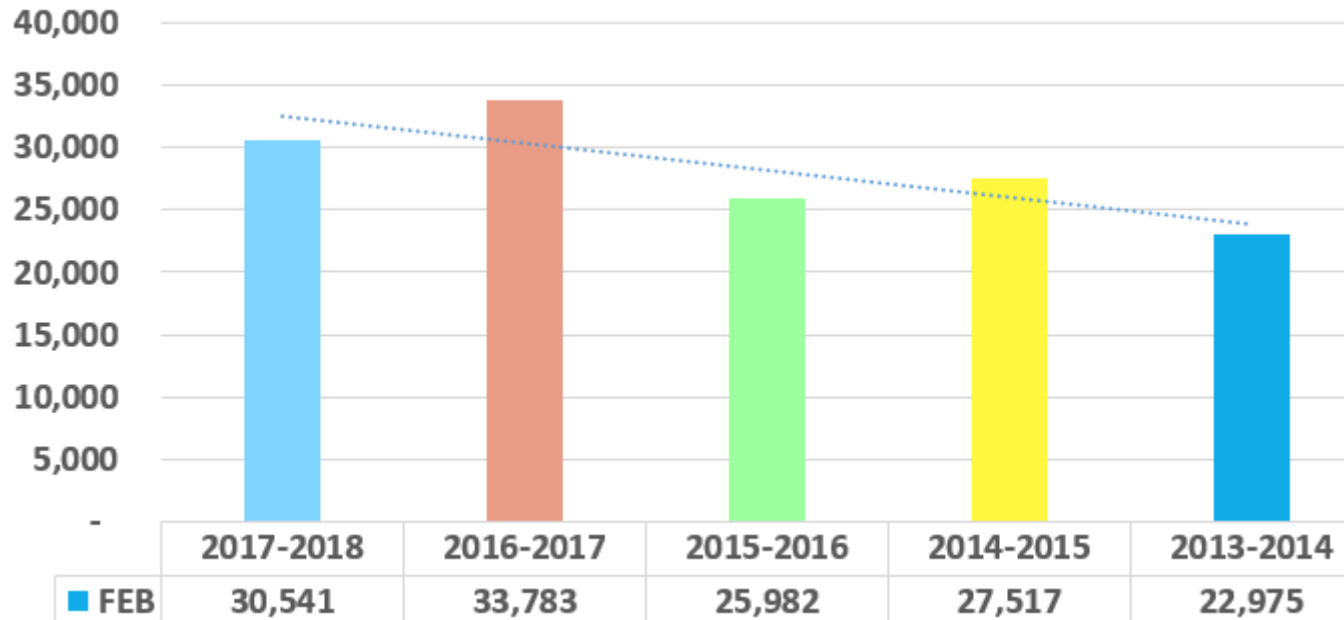
Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 3/31/18	As of 3/31/17			FINAL 3/31/18
October	\$ 20,233	\$ 22,369	\$ (2,136)	-9.55%	\$ 22,369
November	13,895	14,751	(856)	-5.80%	14,751
December	12,628	13,059	(431)	-3.30%	13,059
January	13,232	14,068	(836)	-5.94%	14,442
February	16,454	15,803	651	4.12%	16,631
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
<b>Total</b>	<b>\$ 76,442</b>	<b>\$ 80,050</b>	<b>\$ (3,608)</b>	<b>-4.51%</b>	<b>\$ 81,252</b>



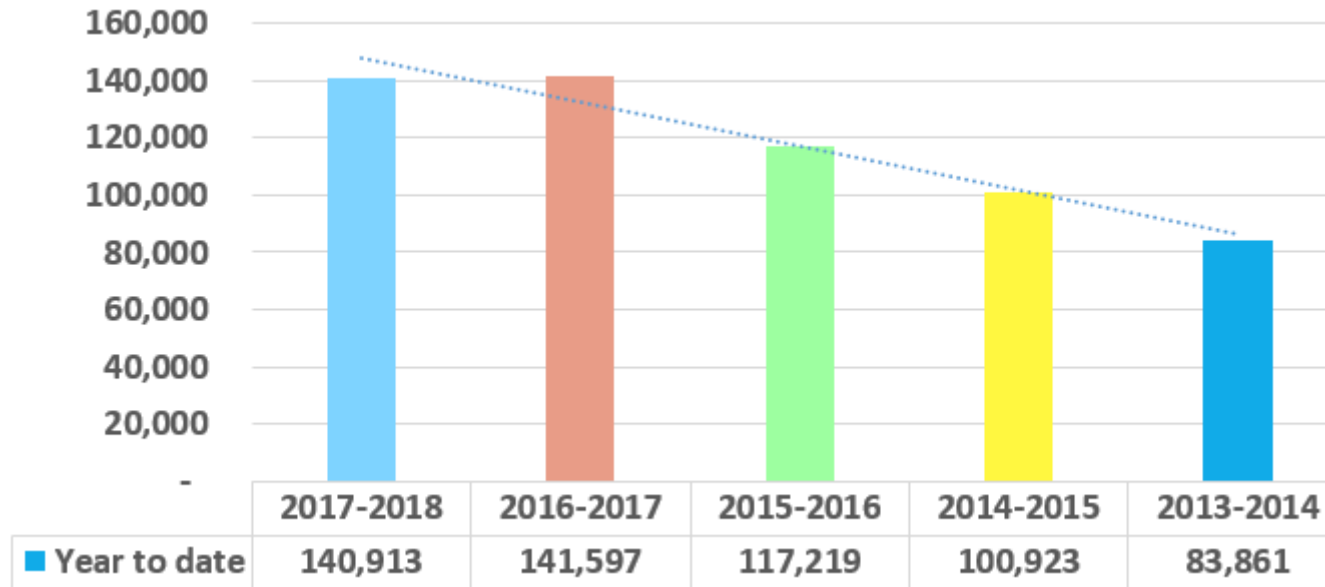
# Revenue Analysis:

# Mexico Beach

For the month ending  
February 28, 2018



Five months ending  
February 28, 2018



# Value of One Cent Mexico Beach

## Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018		2016-2017		2016-2017	
	As of 3/31/18	As of 3/31/17	\$ Variance	% Variance	FINAL 3/31/18	FINAL 3/31/17
October	\$ 8,338	\$ 8,756	\$ (418)	-4.77%	\$ 8,754	\$ 8,754
November	4,107	4,178	(71)	-1.70%	4,178	4,178
December	4,085	3,803	282	7.42%	3,873	3,873
January	4,761	4,782	(21)	-0.44%	4,787	4,787
February	5,981	6,054	(73)	-1.21%	6,140	6,140
March			0	n/a		
April			0	n/a		
May			0	n/a		
June			0	n/a		
July			0	n/a		
August			0	n/a		
September			0	n/a		
<b>Total</b>	<b>\$ 27,272</b>	<b>\$ 27,573</b>	<b>\$ (301)</b>	<b>-1.09%</b>	<b>\$ 27,732</b>	<b>\$ 27,732</b>

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



# Schedule of Collection Allocation

## Panama City Beach

### For the month ending February 2017

	Current period	Prior periods	Total
Taxes	773,105	18,387	791,492
Penalties	2,854	3,545	6,399
Interest	4	284	288
<b>Total Collections</b>	<b>775,963</b>	<b>22,216</b>	<b>798,179</b>

### For the month ending February 2016

	Current period	Prior periods	Total
Taxes	671,183	45,310	716,493
Penalties	2,271	8,640	10,911
Interest	4	961	965
<b>Total Collections</b>	<b>673,458</b>	<b>54,911</b>	<b>728,369</b>

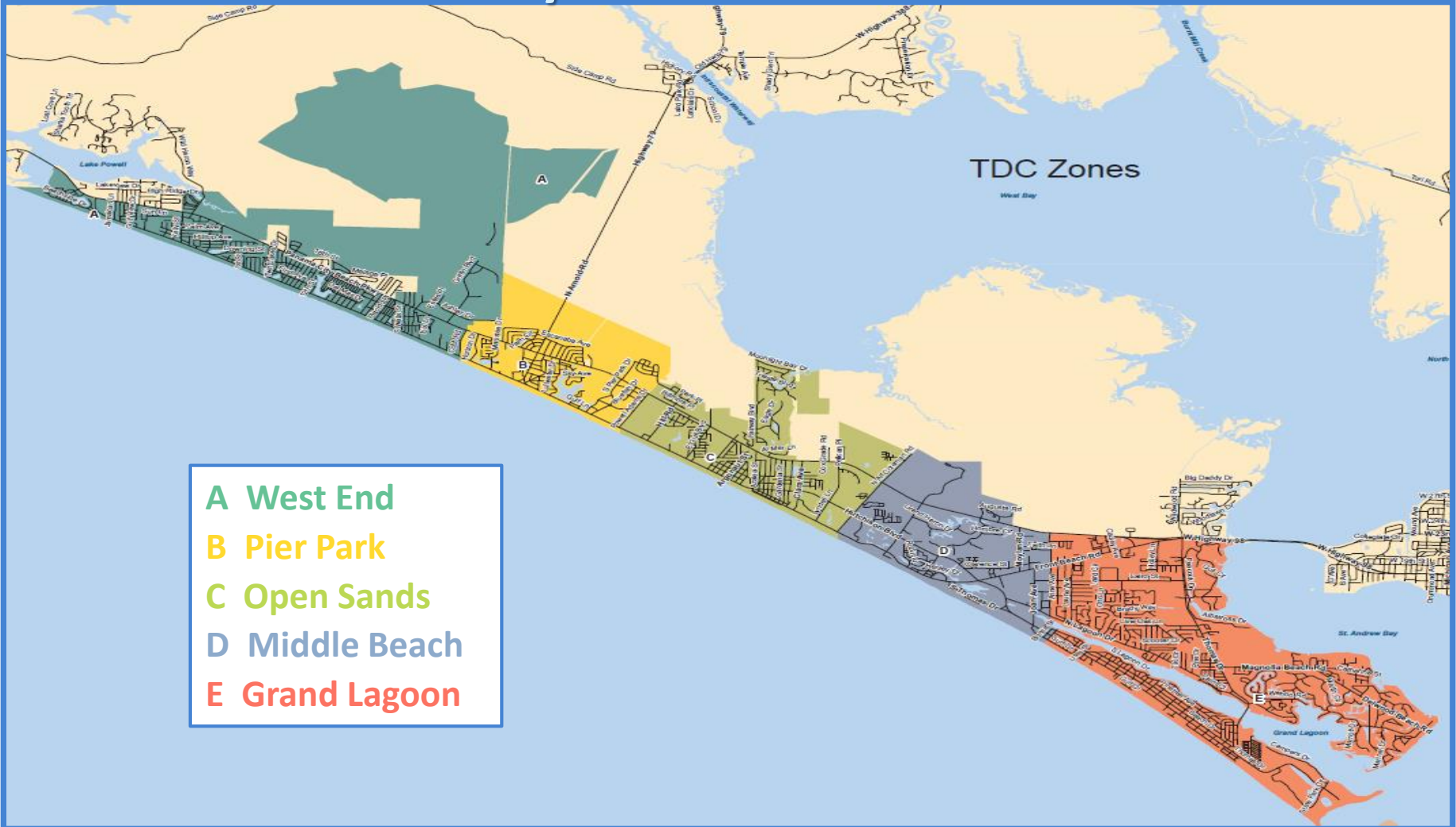
### Fiscal year to date through February 2017

	Current period	Prior periods	Total
Taxes	3,483,302	137,995	3,621,297
Penalties	10,759	24,357	35,116
Interest	11	3,177	3,188
<b>Total Collections</b>	<b>3,494,072</b>	<b>165,529</b>	<b>3,659,601</b>

### Fiscal year to date through February 2016

	Current period	Prior periods	Total
Taxes	3,238,820	166,439	3,405,259
Penalties	10,690	29,963	40,653
Interest	24	6,781	6,805
<b>Total Collections</b>	<b>3,249,534</b>	<b>203,183</b>	<b>3,452,717</b>

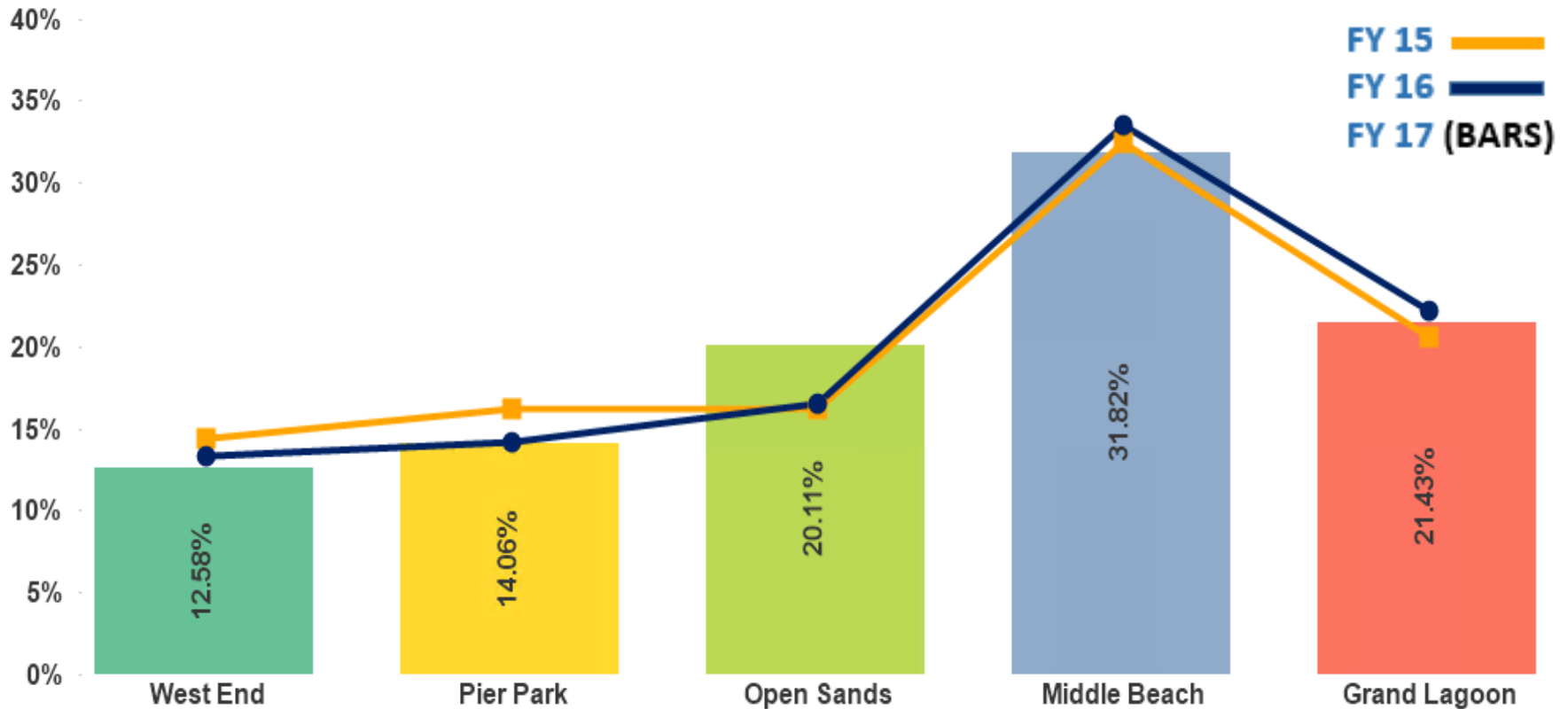
# Layout of TDC Zones



**Bay County**  
**Tourist Development Council**

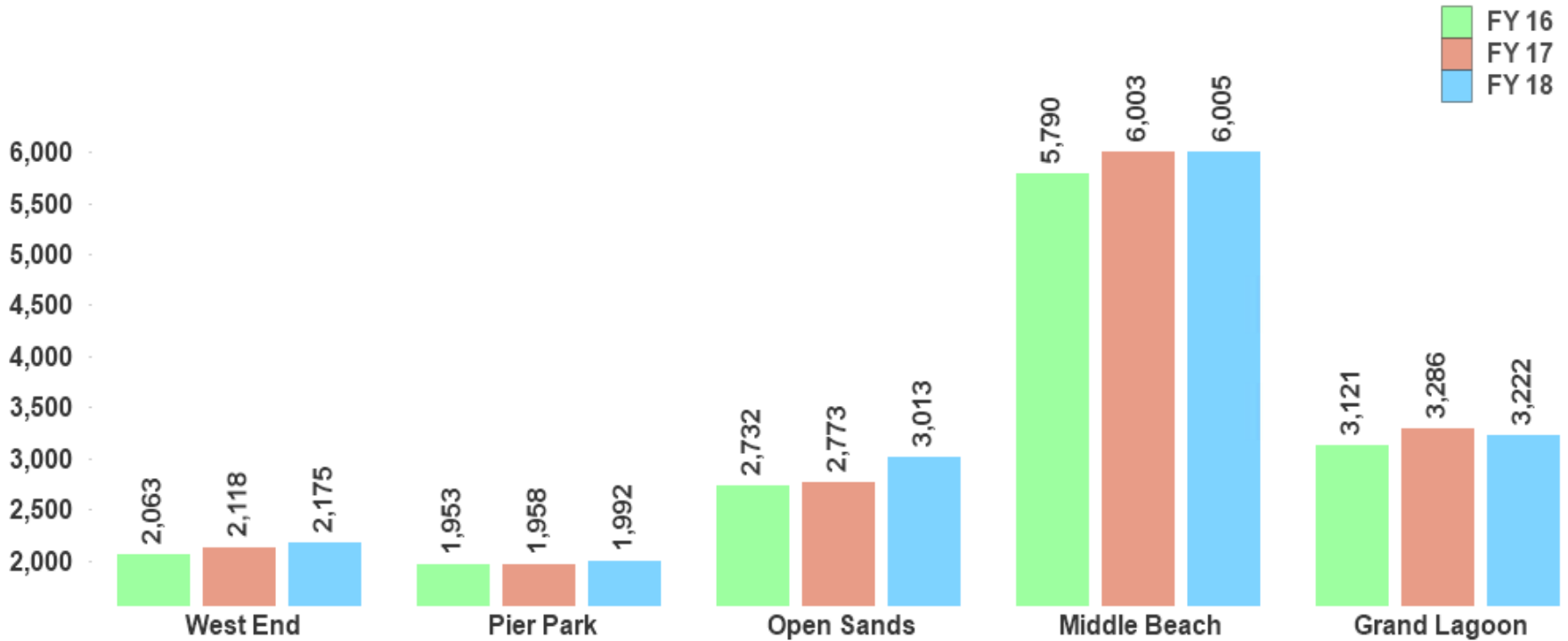
**BILL KINSAUL**  
**CLERK OF COURT & COMPTROLLER**  
BAY COUNTY

# Annual % of Gross Receipts by Zones Three Year Comparison



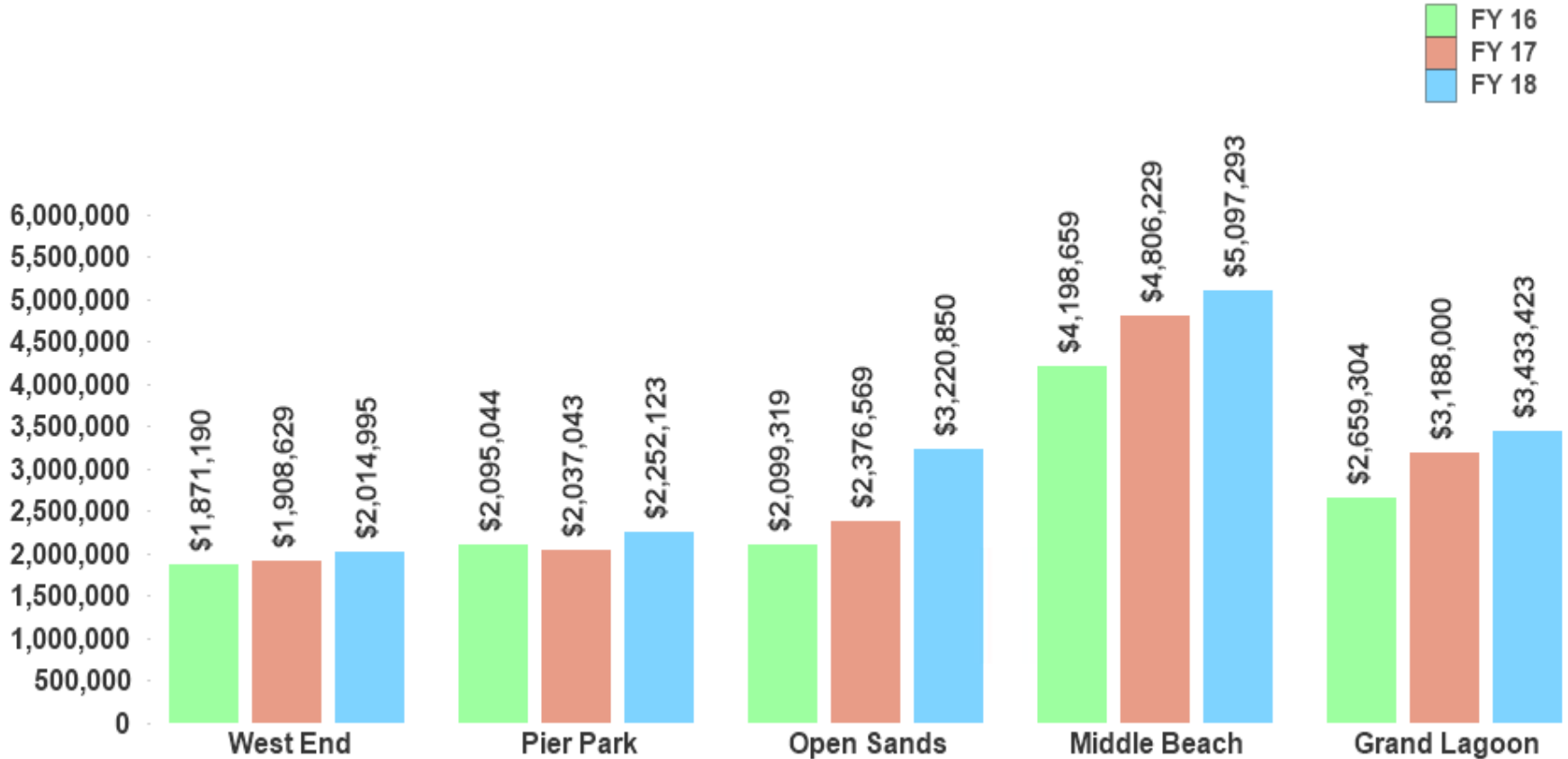
Feb	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY16	14.48%	16.21%	16.24%	32.49%	20.58%
FY17	13.33%	14.23%	16.60%	33.57%	22.27%
FY18	12.58%	14.06%	20.11%	31.82%	21.43%

# Total Unit Count Three Year February Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	15,964	15,765	16,104	15,656	15,659	16,199	15,812	16,068	16,333	16,180	16,134	16,419
FY 17	16,085	16,091	16,398	16,076	16,138	16,456	16,387	16,433	16,621	16,680	16,695	16,817
FY 18	16,601	16,580	16,777	16,668	16,407							

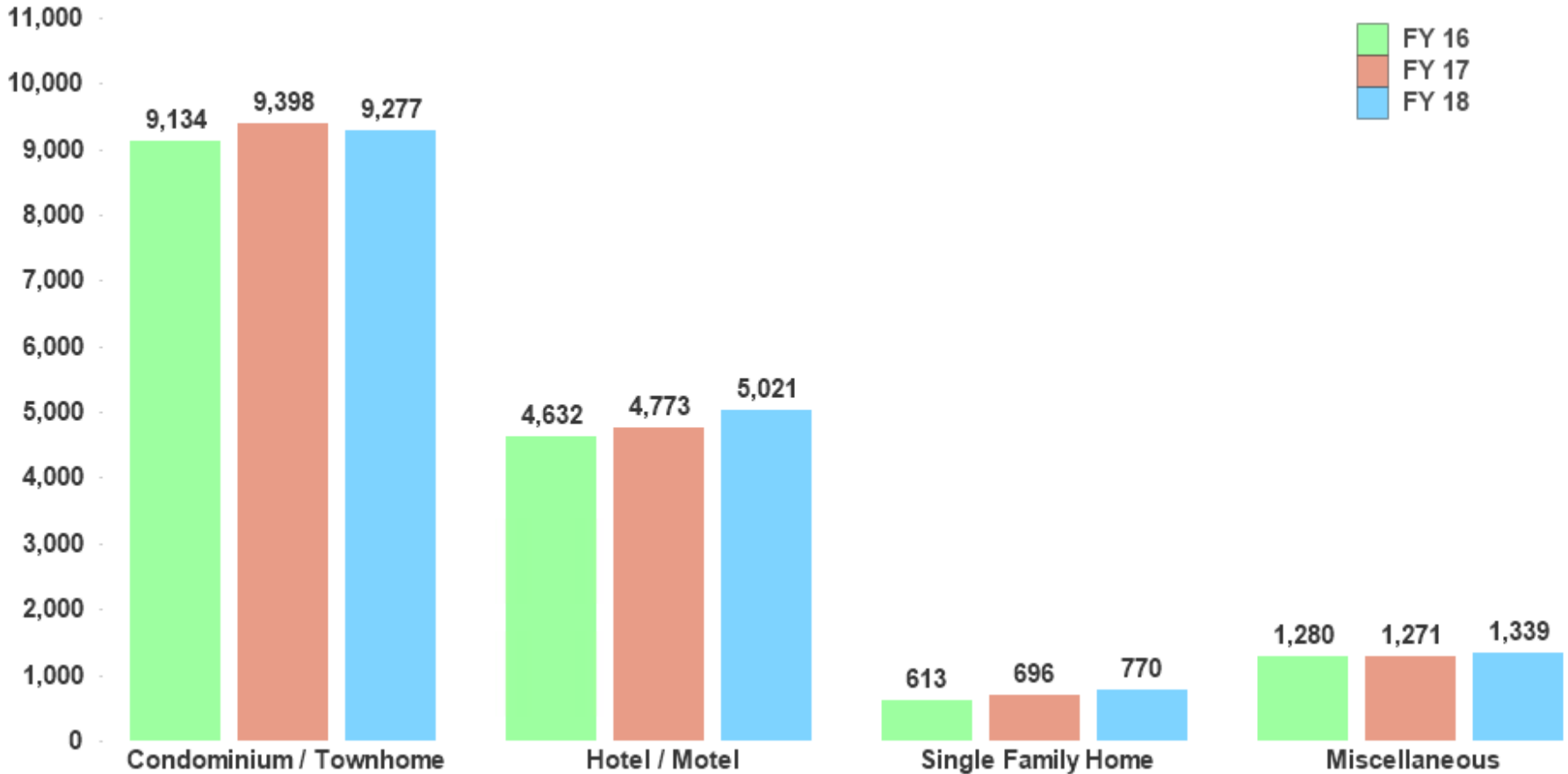
# Gross Rental Receipts Three Year February Comparison



\*Rounded to nearest whole dollar per each element

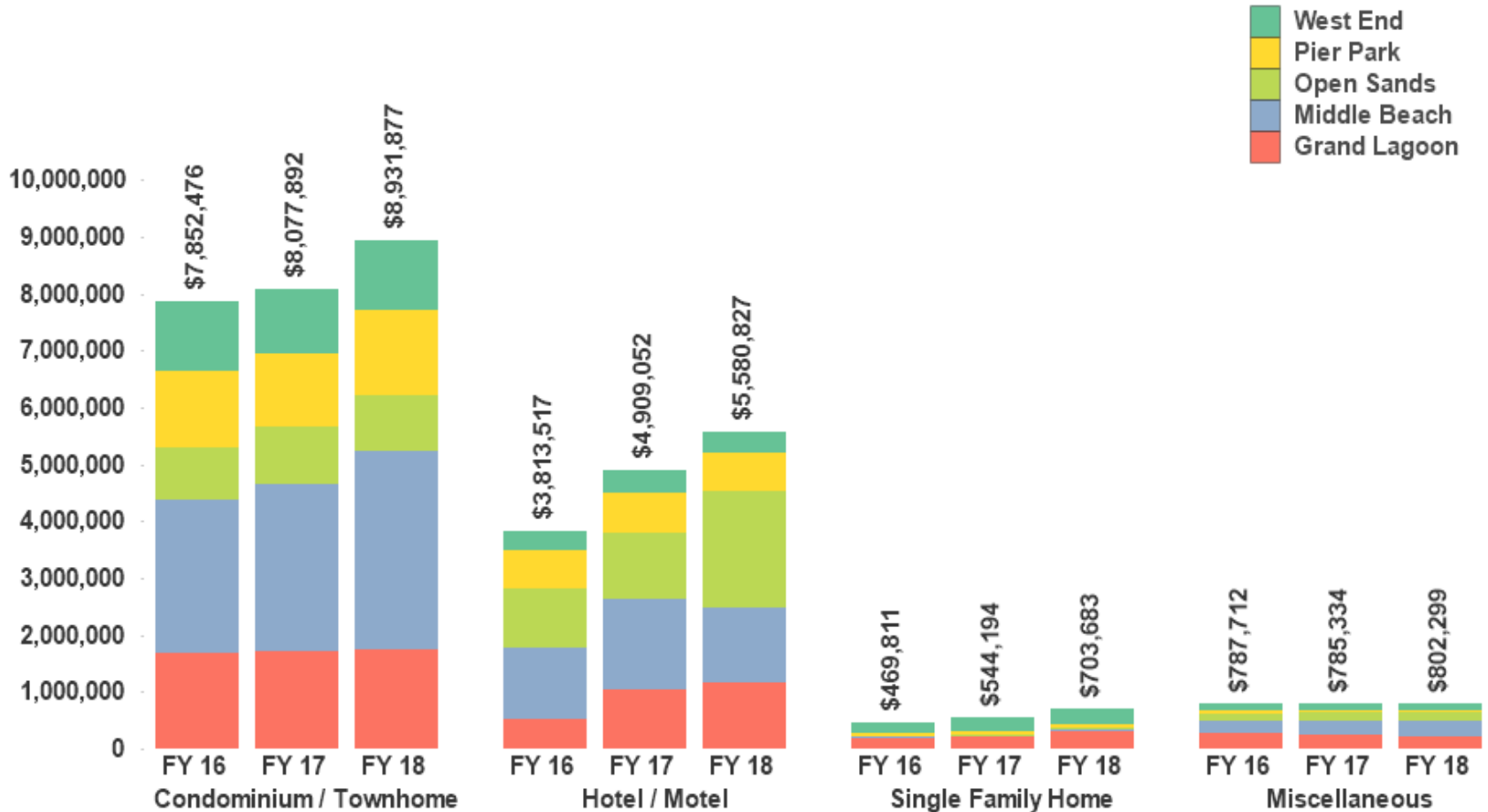


# Unit Count by Property Type Three Year February Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

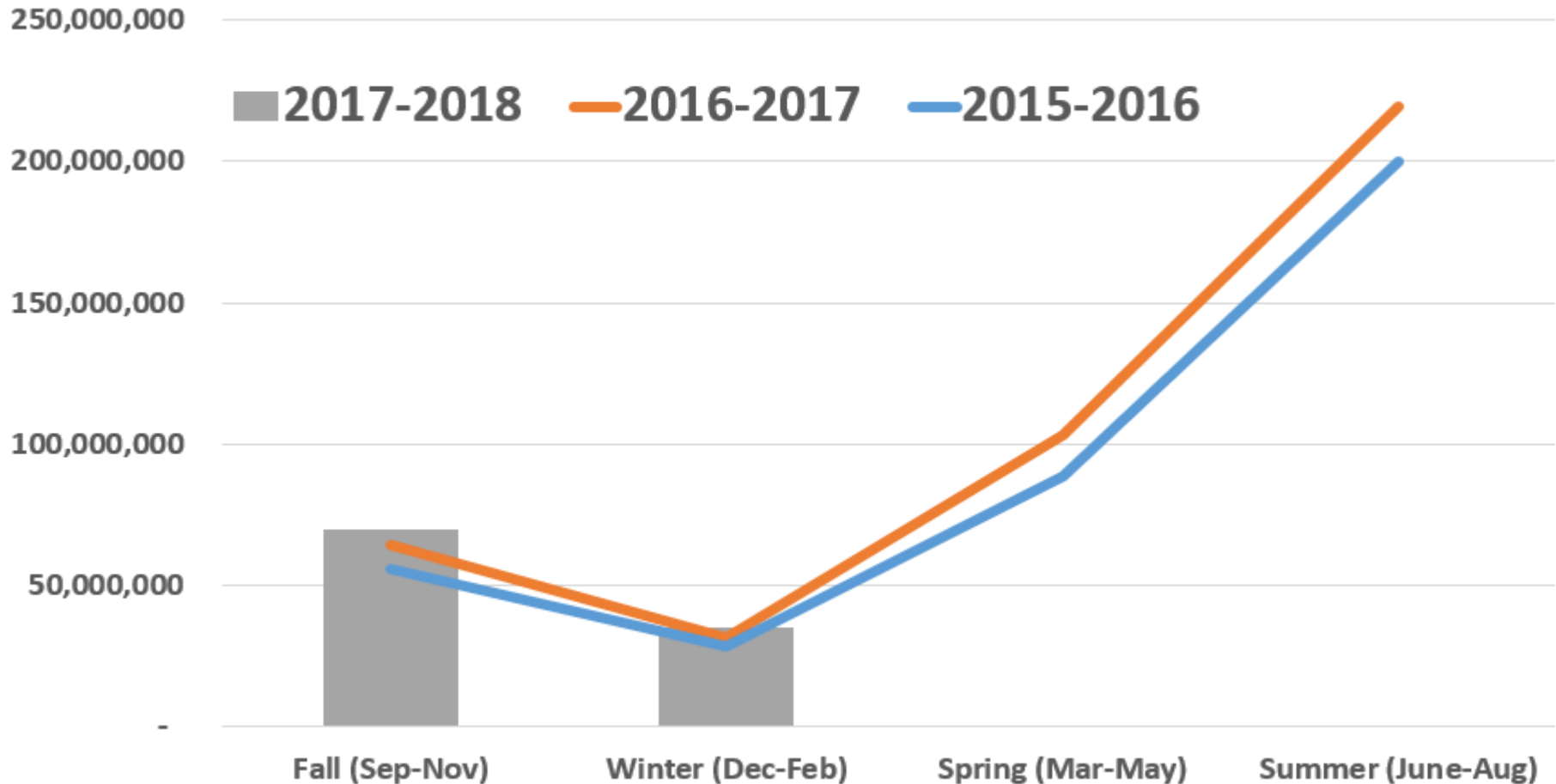
# Gross Receipts by Property Type Three Year February Comparison



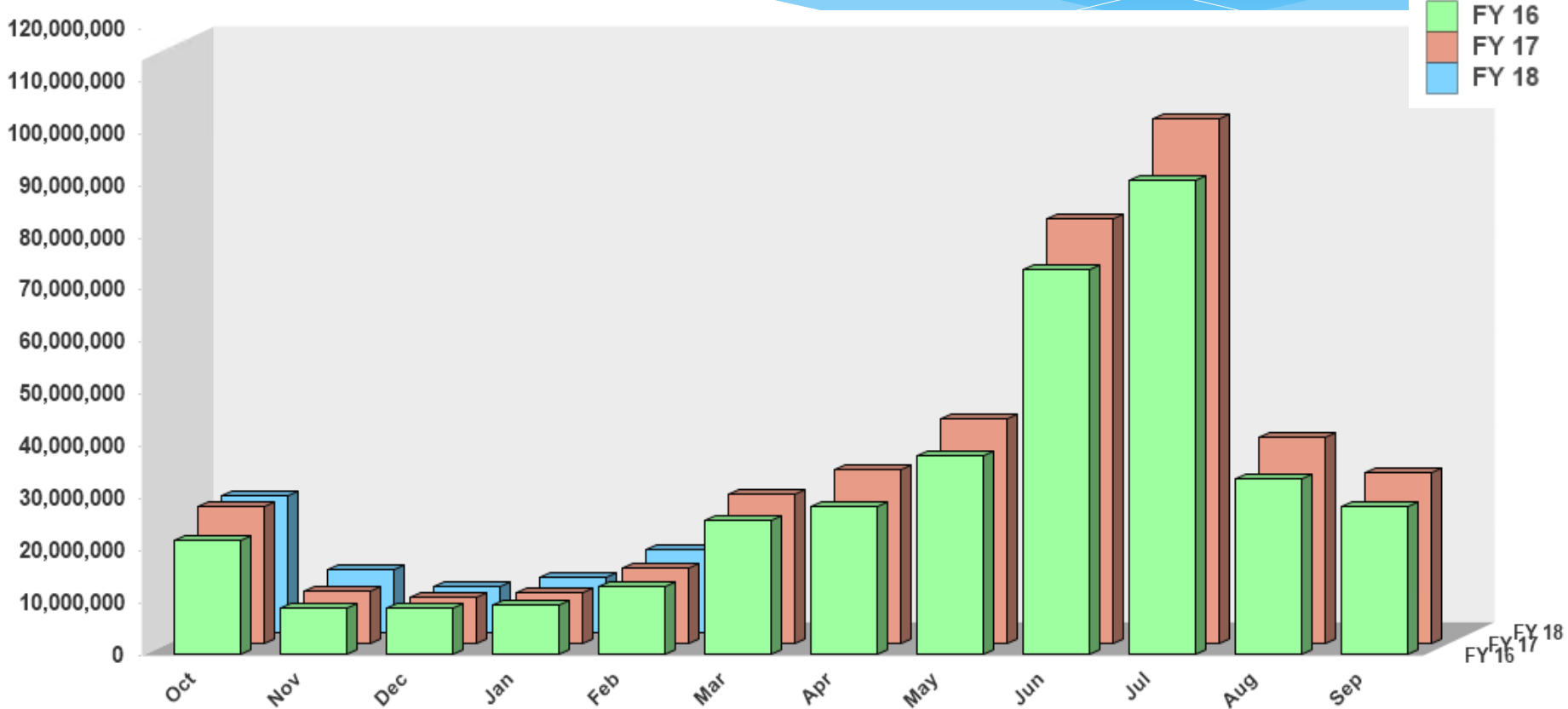
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

\*Rounded to nearest whole dollar per each element

# Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2018



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	\$21,672,019	\$8,845,539	\$8,922,167	\$9,299,581	\$12,923,516	\$25,640,798	\$28,282,278	\$37,917,538	\$73,560,057	\$90,707,407	\$33,643,984	\$28,429,060
FY 17	\$26,358,792	\$10,151,640	\$8,841,026	\$9,856,482	\$14,316,471	\$28,660,417	\$33,327,469	\$43,033,478	\$81,332,828	\$100,443,870	\$39,559,407	\$32,643,589
FY 18	\$26,211,477	\$11,983,922	\$8,745,796	\$10,493,656	\$16,018,685							

\*Rounded to nearest whole dollar per each element

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: February 28, 2018**



**Reporting Units grouped by  
Condominium / Townhome property type  
for month ending February 28, 2018**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	356	528	554	1,555	413	3,406
2 Bedroom	677	518	377	1,590	957	4,119
3+ Bedrooms	212	196	160	853	331	1,752
Total	1,245	1,242	1,091	3,998	1,701	9,277



## Reporting Gross Receipts grouped by Condominium / Townhome property type for month ending February 28, 2018

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$314,580	\$557,576	\$408,566	\$945,383	\$358,117	\$2,584,221
2 Bedroom	\$677,248	\$652,400	\$406,694	\$1,474,441	\$1,019,417	\$4,230,198
3+ Bedrooms	\$225,002	\$281,012	\$189,889	\$1,050,542	\$371,013	\$2,117,458
Total	\$1,216,829	\$1,490,987	\$1,005,148	\$3,470,366	\$1,748,547	\$8,931,877



## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending February 28, 2018

Hotel/Motel Units:	<b>5,021</b>
Hotel/Motel Gross Receipts:	<b>\$5,580,827</b>

Single Family Units:	<b>770</b>
Single Family Gross Receipts:	<b>\$703,683</b>

Miscellaneous Units:	<b>1,339</b>
Miscellaneous Gross Receipts:	<b>\$802,299</b>

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



# Supporting Data and Service Contributors

Dan Sowell, CFA  
Bay County Property Appraiser

Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

