

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending: July 31, 2018



Clerk of Court & Comptroller

Report for Month Ending

July 31, 2018



Bay County
Tourist Development Council

August 31, 2018

Tourist Development Council
Bay County, Florida

Council Members:



Attached please find statistical and graphical reports for the ten months ending July 31st, 2018. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

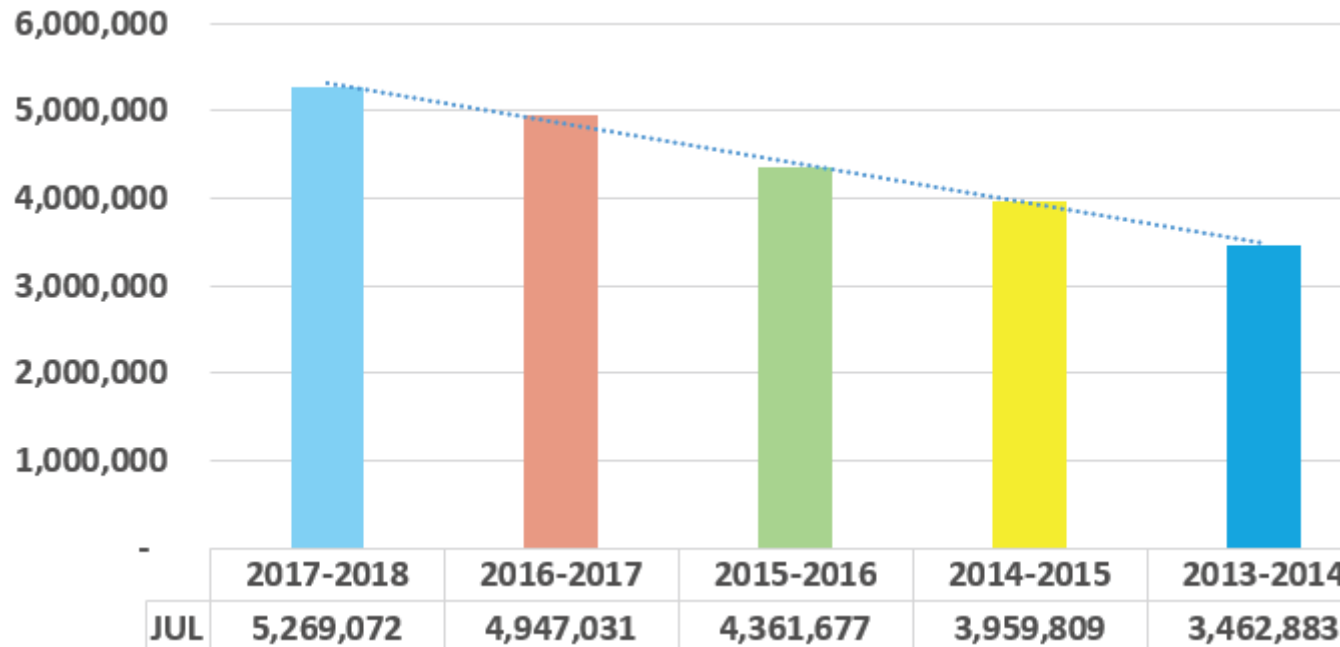
Sincerely,

A handwritten signature in blue ink that reads "Bill Kinsaul".

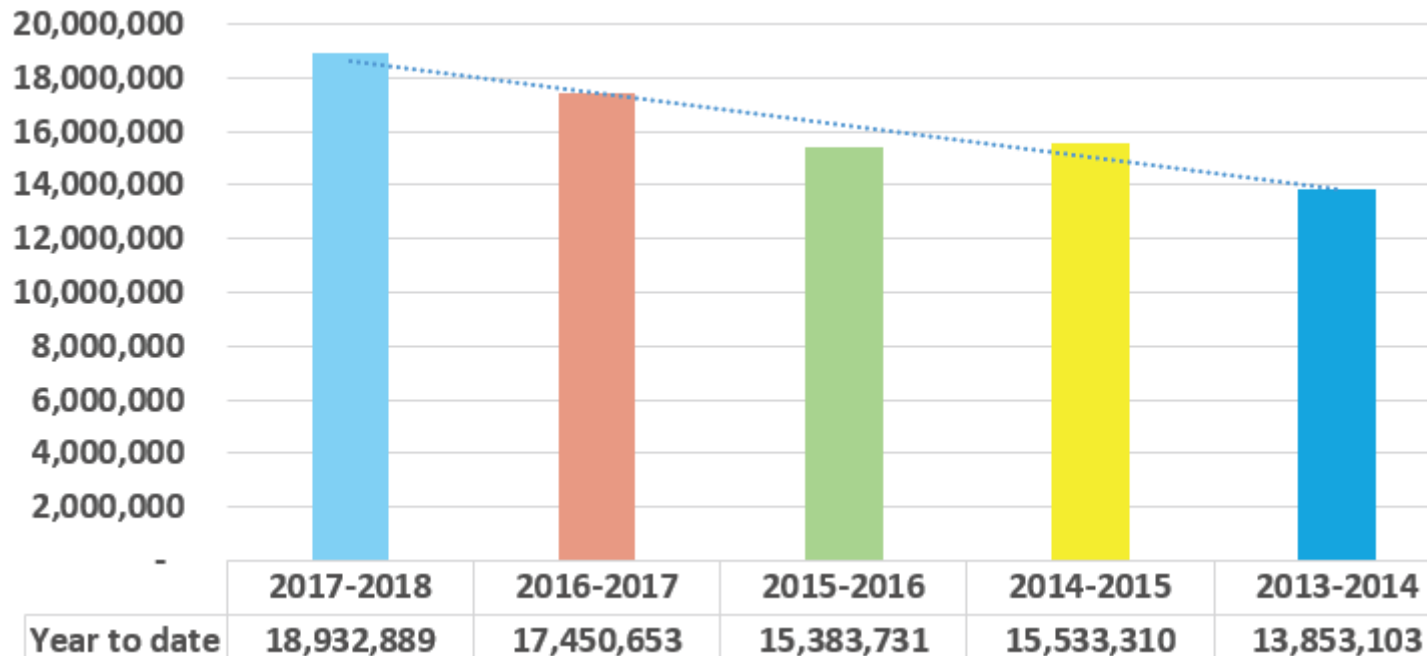
Bill Kinsaul

Clerk of Court and Comptroller

For the month ending
July 31, 2018



Ten months ending July 31, 2018



Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



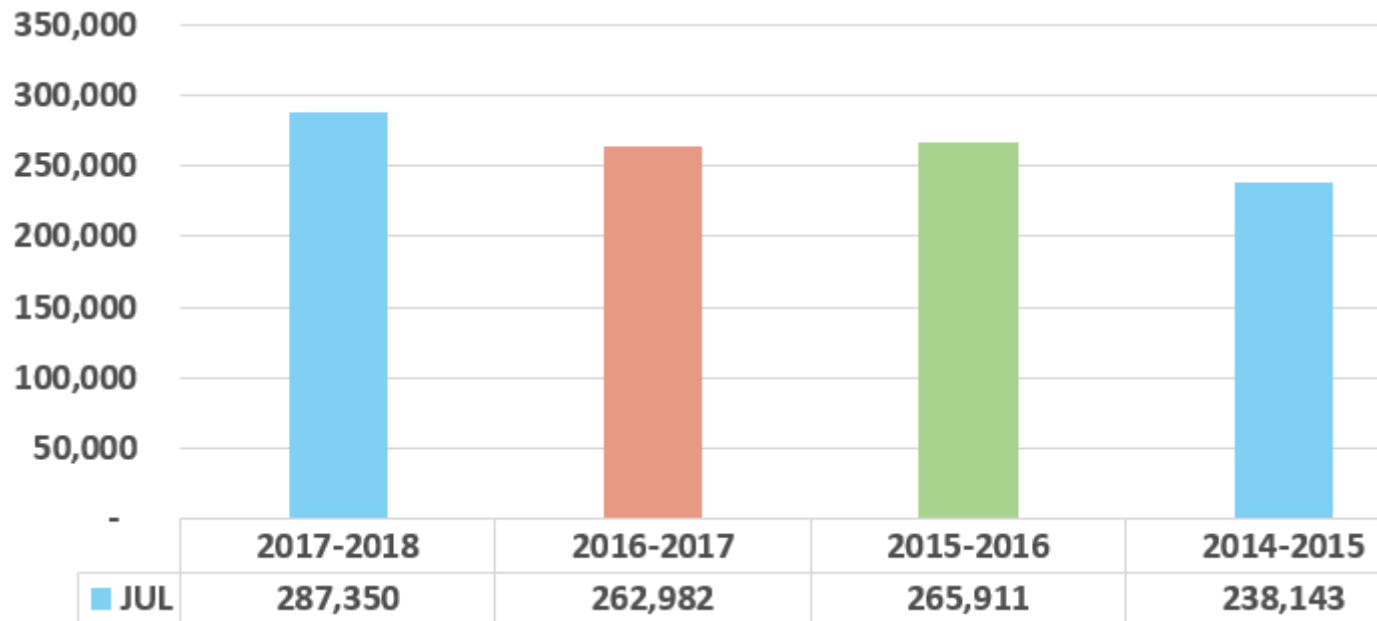
Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 8/31/18	As of 8/31/17			FINAL 8/31/18
October	\$ 256,471	\$ 260,380	\$ (3,909)	-1.50%	\$ 258,311
November	113,116	97,543	15,573	15.96%	97,543
December	85,662	85,190	473	0.55%	86,159
January	101,042	93,273	7,769	8.33%	93,380
February	157,608	137,861	19,747	14.32%	137,873
March	355,810	271,047	84,763	31.27%	271,126
April	339,436	326,715	12,721	3.89%	326,774
May	444,516	418,339	26,177	6.26%	418,531
June	885,956	772,115	113,841	14.74%	774,105
July	1,000,758	967,841	32,917	3.40%	973,701
August			0	n/a	
September			0	n/a	
Total	\$ 3,740,373	\$ 3,430,303	\$ 310,070	9.04%	\$ 3,437,503

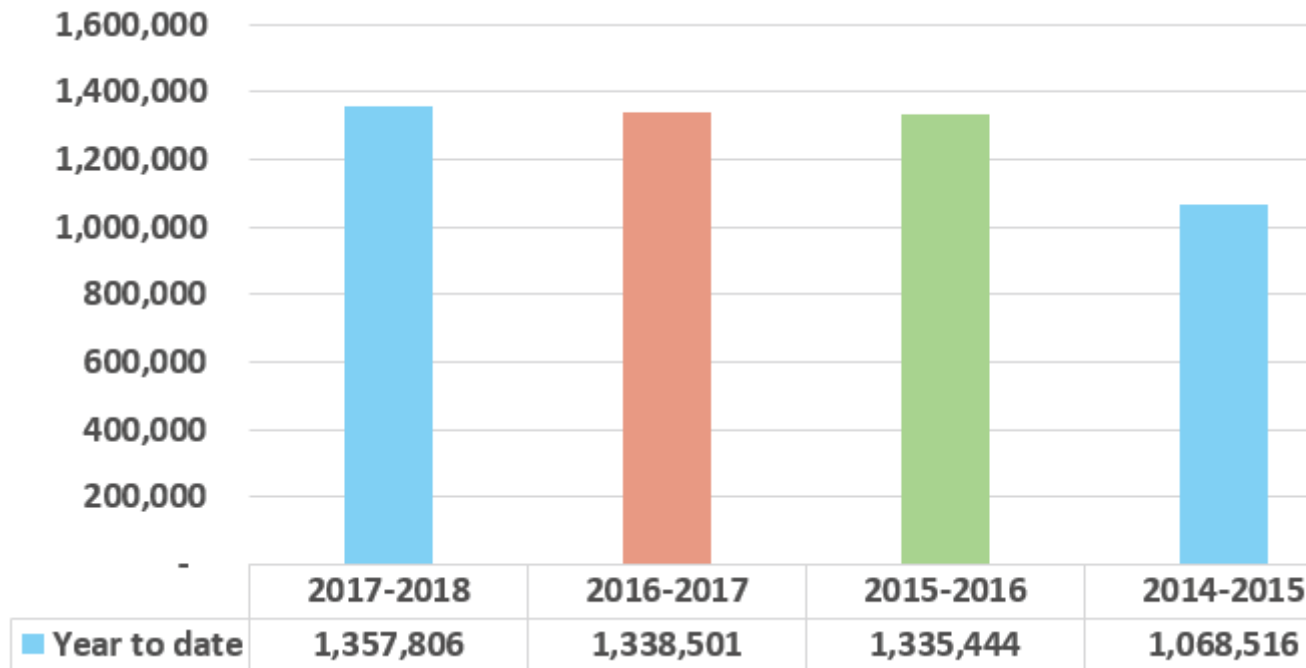
Revenue Analysis:

Panama City

For the month ending
July 31, 2018



Ten months ending July 31, 2018



Value of One Cent Panama City

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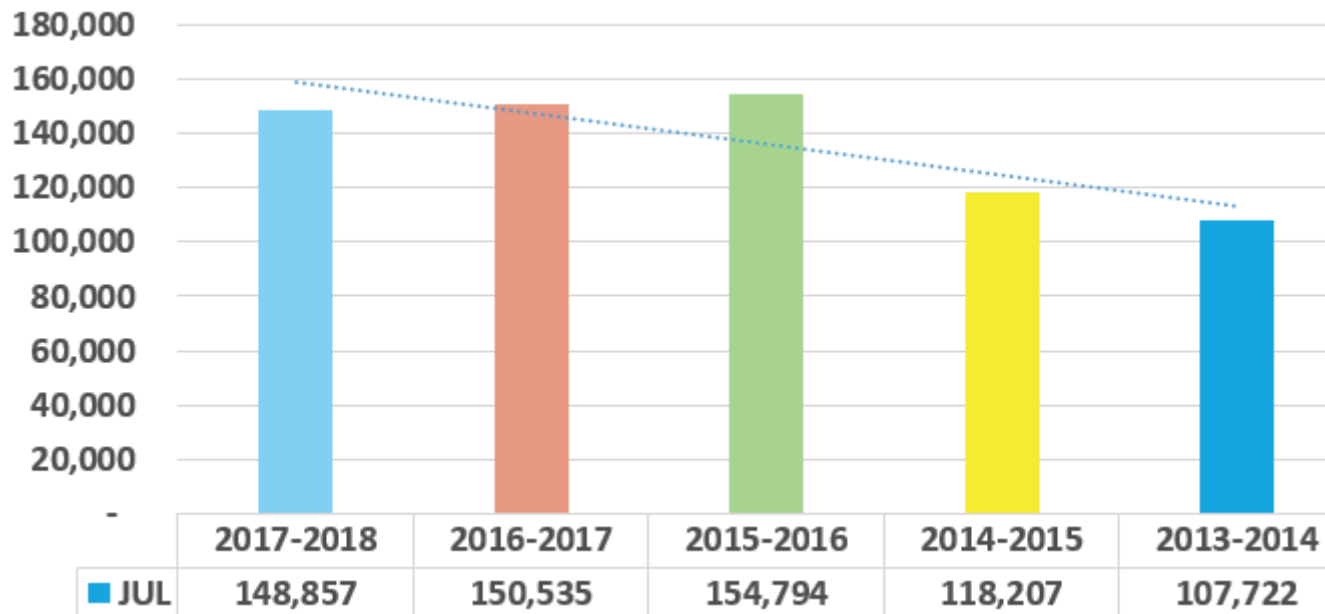
Value of One Cent Panama City Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 8/31/18	As of 8/31/17			FINAL 8/31/18
October	\$ 20,233	\$ 22,369	\$ (2,136)	-9.55%	\$ 22,369
November	13,895	14,752	(857)	-5.81%	14,752
December	12,945	13,059	(114)	-0.87%	13,215
January	13,232	14,442	(1,210)	-8.38%	14,442
February	16,453	16,631	(178)	-1.07%	16,631
March	29,517	31,046	(1,529)	-4.92%	31,046
April	29,751	29,857	(106)	-0.36%	29,857
May	31,970	31,852	118	0.37%	31,852
June	47,761	40,797	6,964	17.07%	40,797
July	54,854	52,596	2,258	4.29%	52,596
August			0	n/a	
September			0	n/a	
Total	\$ 270,611	\$ 267,401	\$ 3,210	1.20%	\$ 267,558

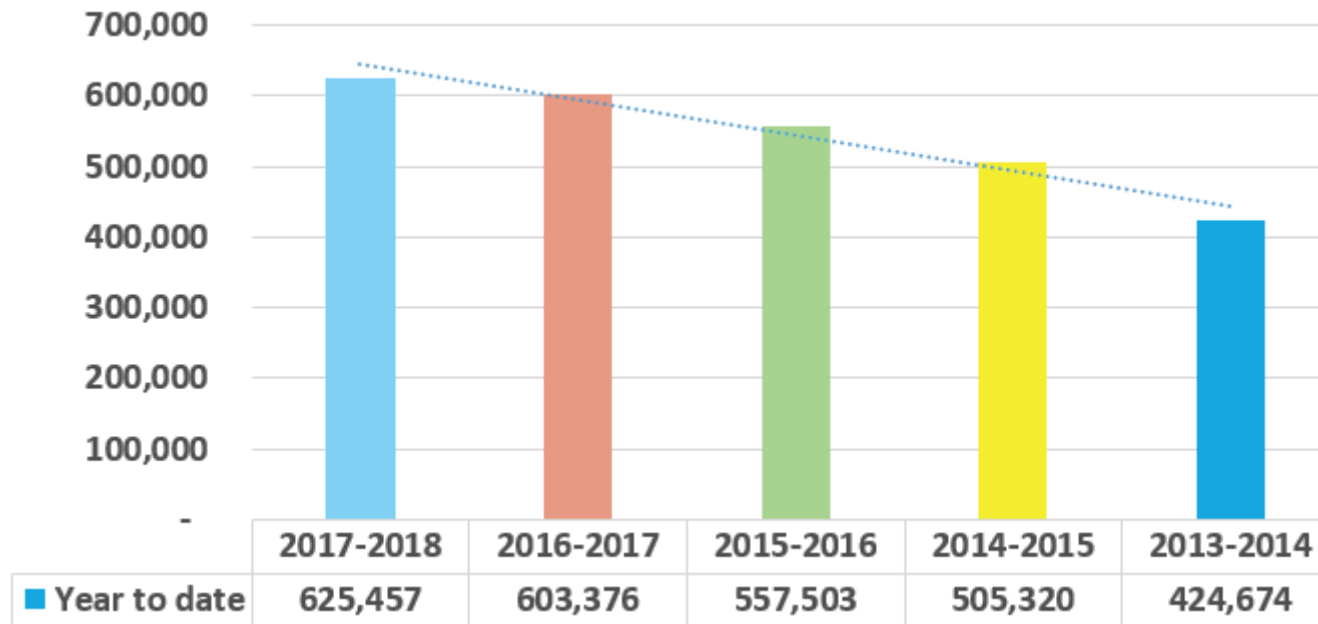
Revenue Analysis:

Mexico Beach

For the month ending
July 31, 2018



Ten months ending
July 31, 2018



Value of One Cent Mexico Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 8/31/18	As of 8/31/17			FINAL 8/31/18
October	\$ 8,338	\$ 8,756	\$ (418)	-4.77%	\$ 8,754
November	4,116	4,178	(62)	-1.48%	4,178
December	4,157	3,803	354	9.31%	4,067
January	4,767	4,790	(23)	-0.49%	4,787
February	6,069	6,140	(71)	-1.15%	6,140
March	12,212	11,073	1,139	10.29%	11,073
April	10,403	11,438	(1,035)	-9.05%	11,471
May	13,940	13,670	271	1.98%	13,717
June	30,200	25,688	4,512	17.57%	25,738
July	29,369	29,642	(273)	-0.92%	29,843
August			0	n/a	
September			0	n/a	
Total	\$ 123,571	\$ 119,176	\$ 4,395	3.69%	\$ 119,768

Schedule of Collection Allocation

Panama City Beach

For the month ending and fiscal year to date July 2018 and 2017

For the month ending July 2018

For the month ending July 2017

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	5,202,412	19,102	5,221,513	4,874,396	58,328	4,932,724
Penalties	647	8,098	8,745	3,188	5,492	8,680
Interest	1,608	2,206	3,813	4,089	1,538	5,627
Total Collections	5,204,666	29,406	5,234,072	4,881,673	65,358	4,947,031

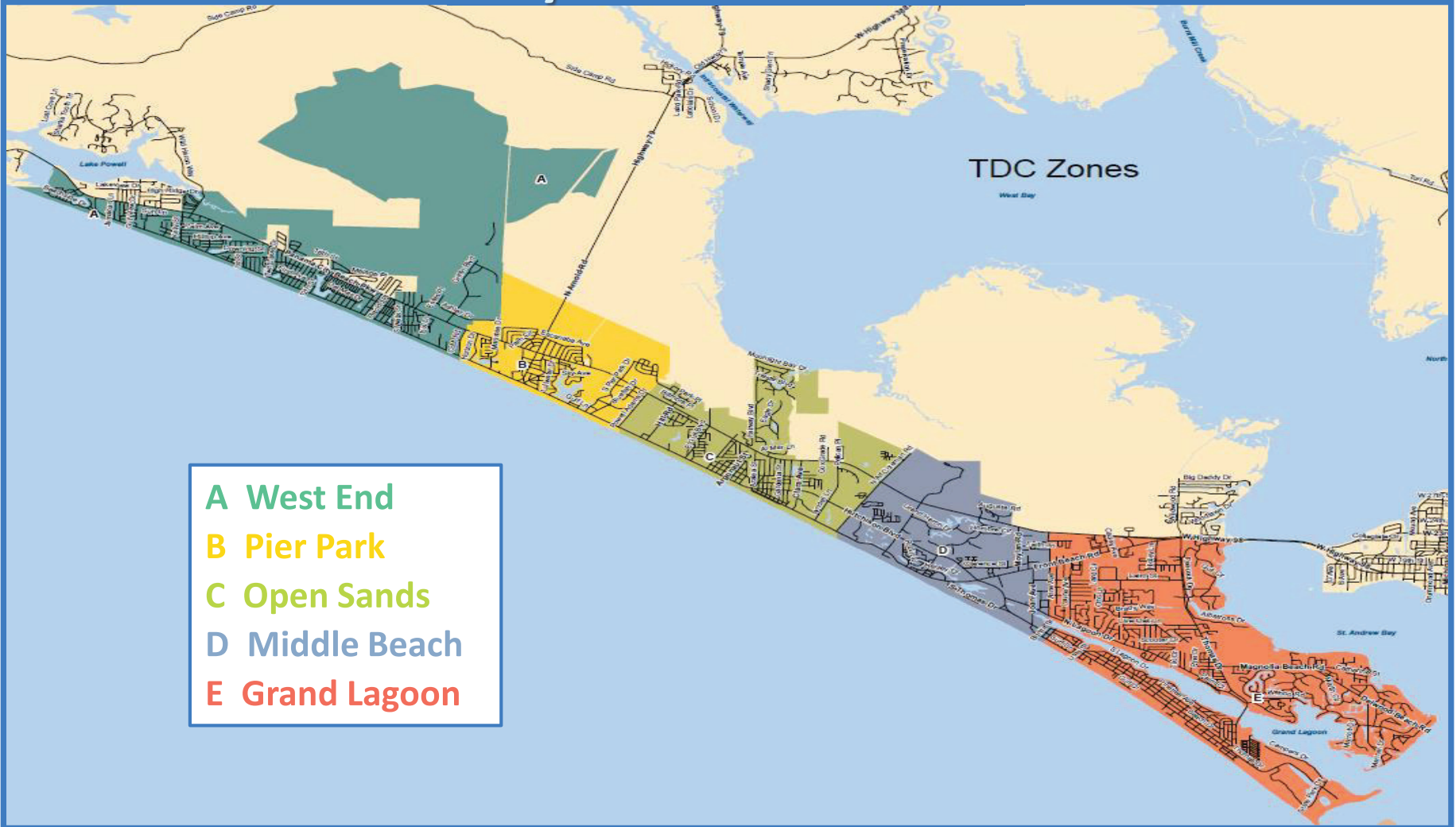
Fiscal year to date through July 2018

Fiscal year to date through July 2017

	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	18,558,803	252,348	18,811,150	16,935,012	409,749	17,344,761
Penalties	25,247	51,623	76,870	25,804	58,966	84,770
Interest	1,683	8,186	9,868	4,190	16,932	21,122
Total Collections	18,585,732	312,157	18,897,889	16,965,006	485,647	17,450,653



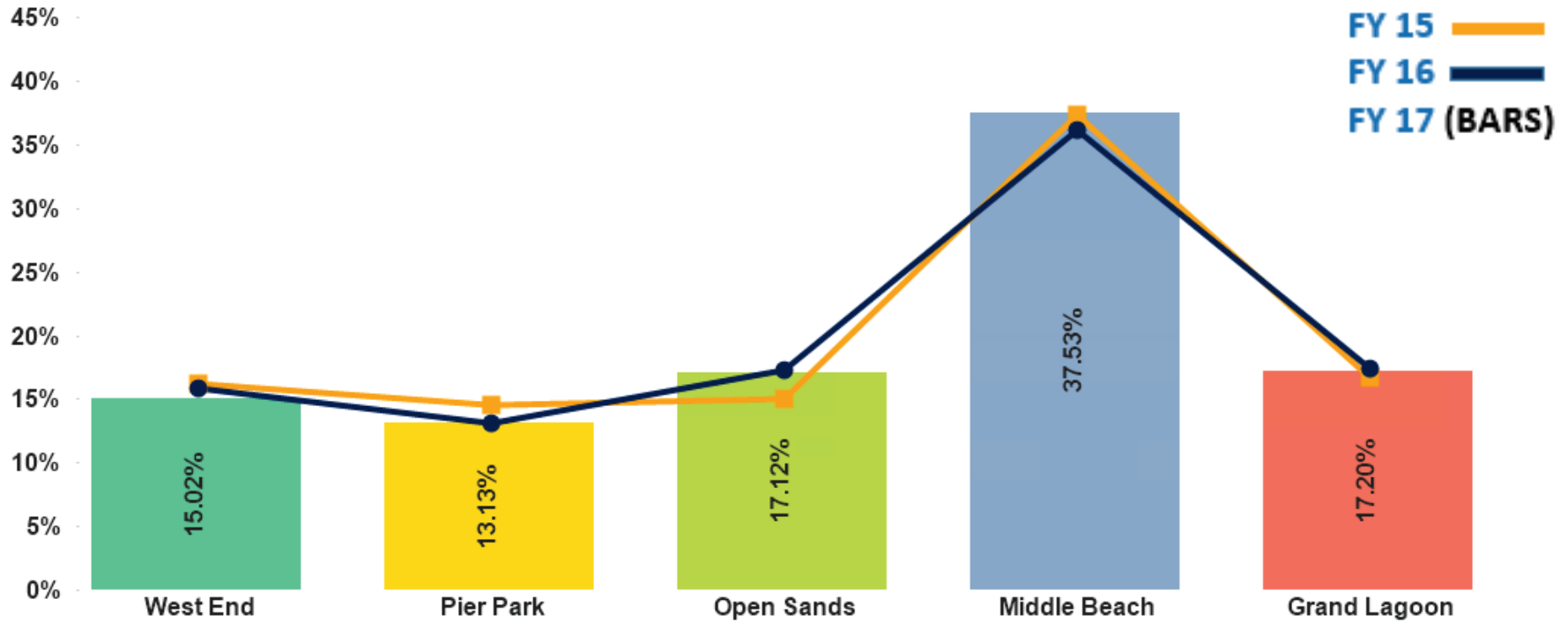
Layout of TDC Zones



Bay County
Tourist Development Council

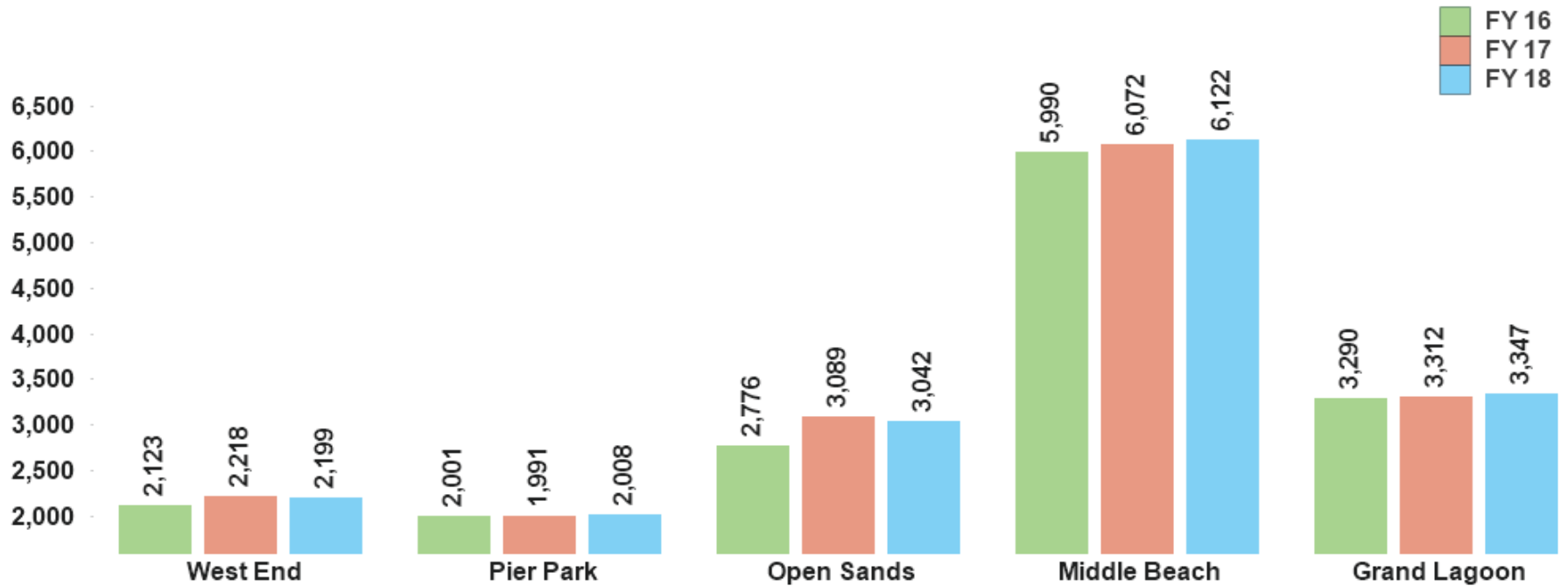
BILL KINSAUL
CLERK OF COURT
& COMPTROLLER
BAY COUNTY

Annual % of Gross Receipts by Zones Three Year Comparison



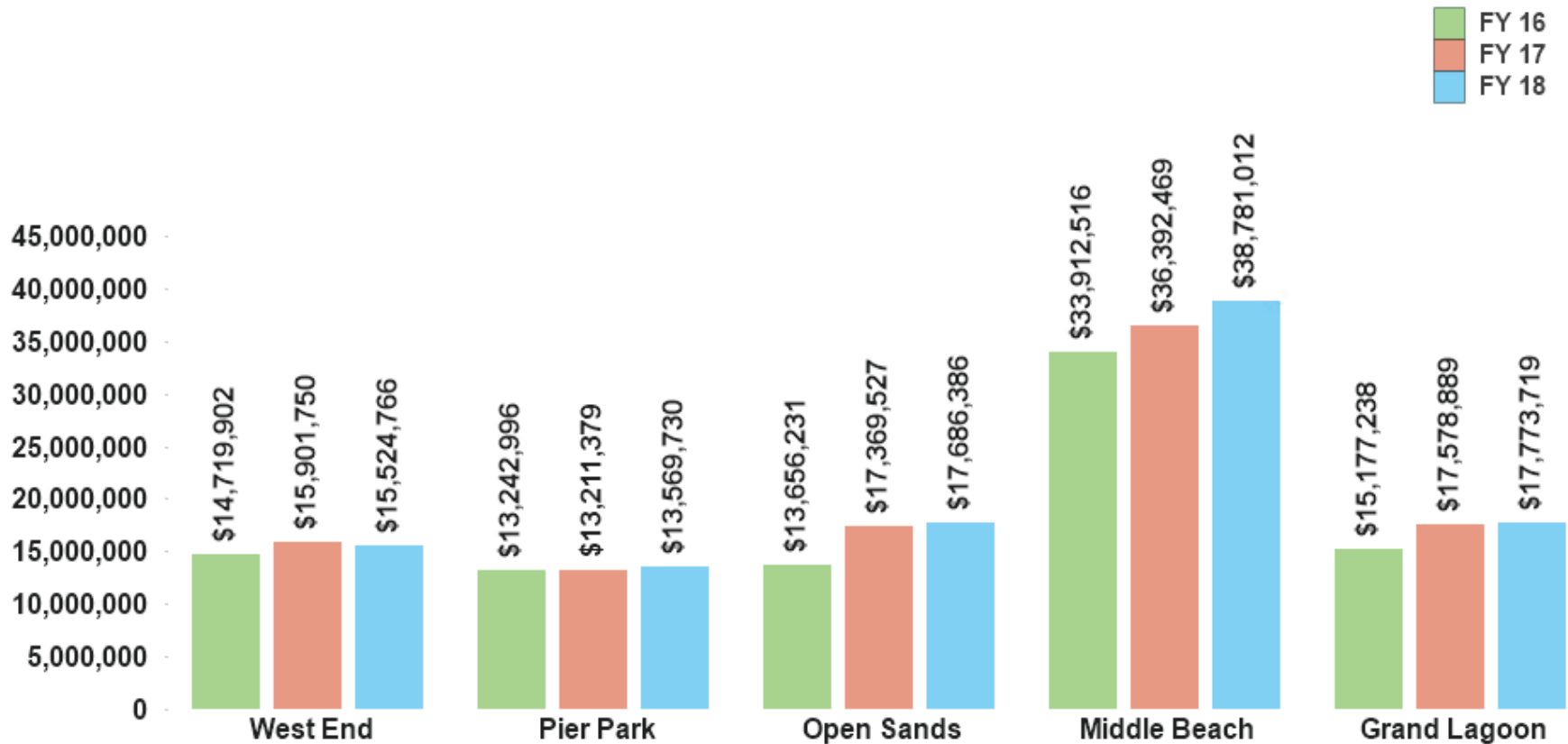
Jul	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY16	16.23%	14.60%	15.06%	37.39%	16.73%
FY17	15.83%	13.15%	17.29%	36.23%	17.50%
FY18	15.02%	13.13%	17.12%	37.53%	17.20%

Total Unit Count Three Year July Comparison



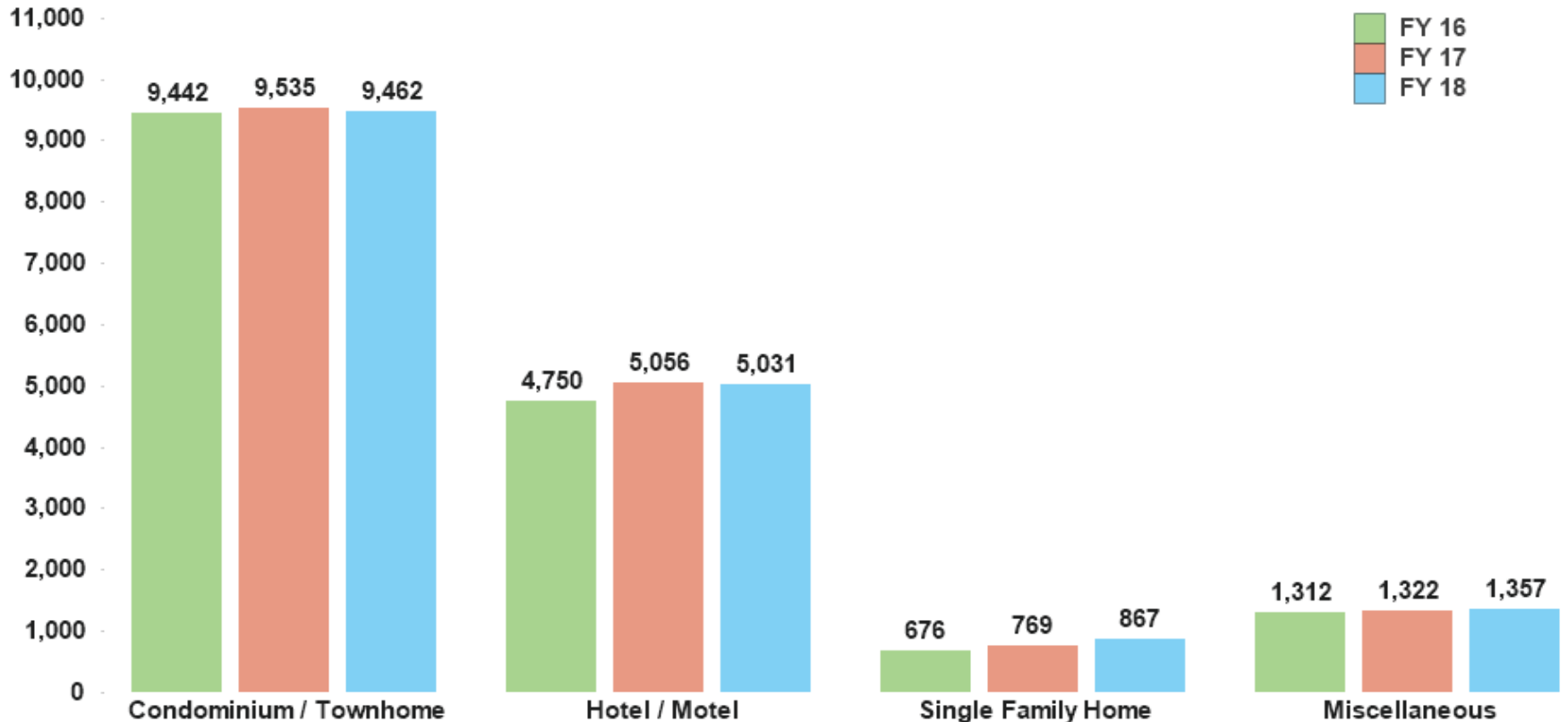
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	15,963	15,764	16,104	15,655	15,658	16,199	15,812	16,068	16,333	16,180	16,134	16,419
FY 17	16,085	16,091	16,400	16,076	16,138	16,456	16,388	16,434	16,623	16,682	16,704	16,831
FY 18	16,608	16,587	16,792	16,699	16,607	16,878	16,611	16,751	16,997	16,718		

Gross Rental Receipts Three Year July Comparison



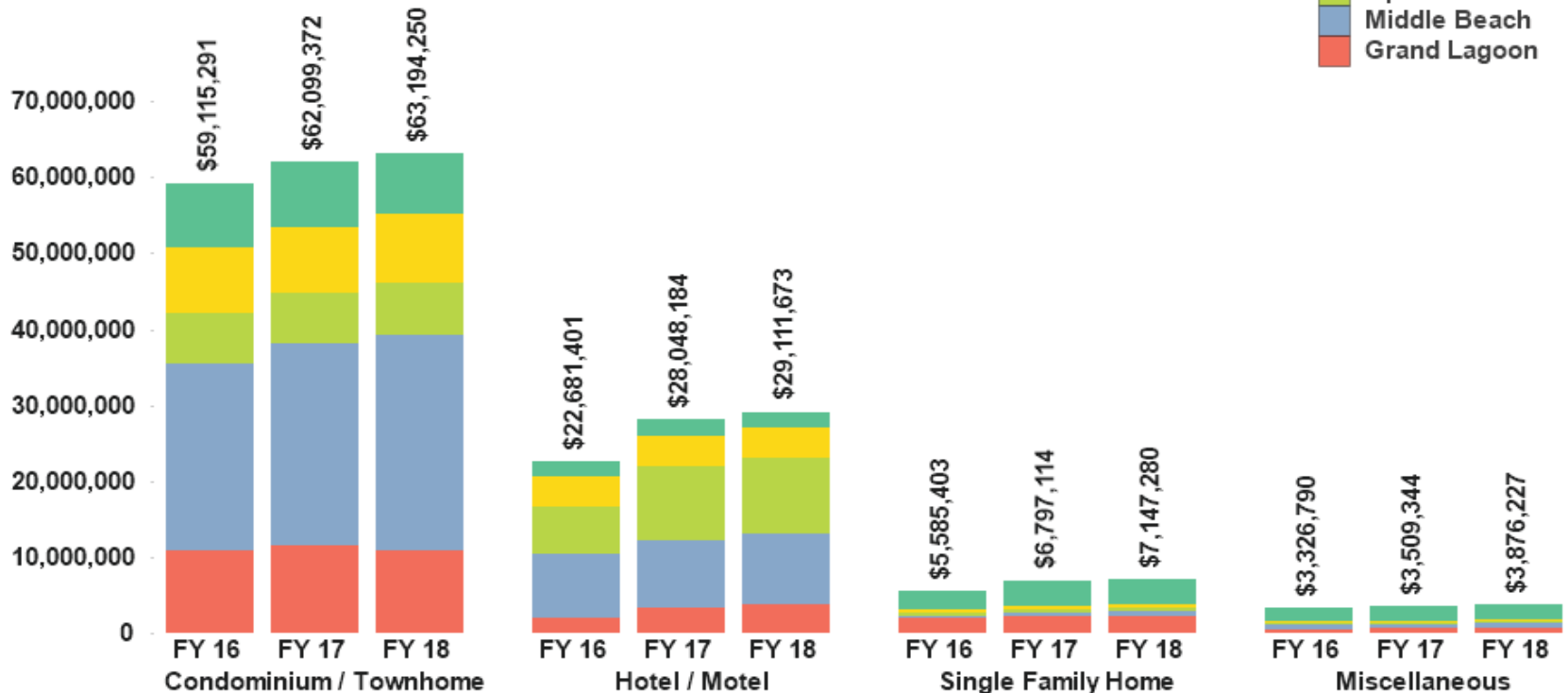
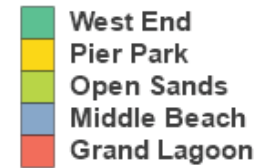
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Year July Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

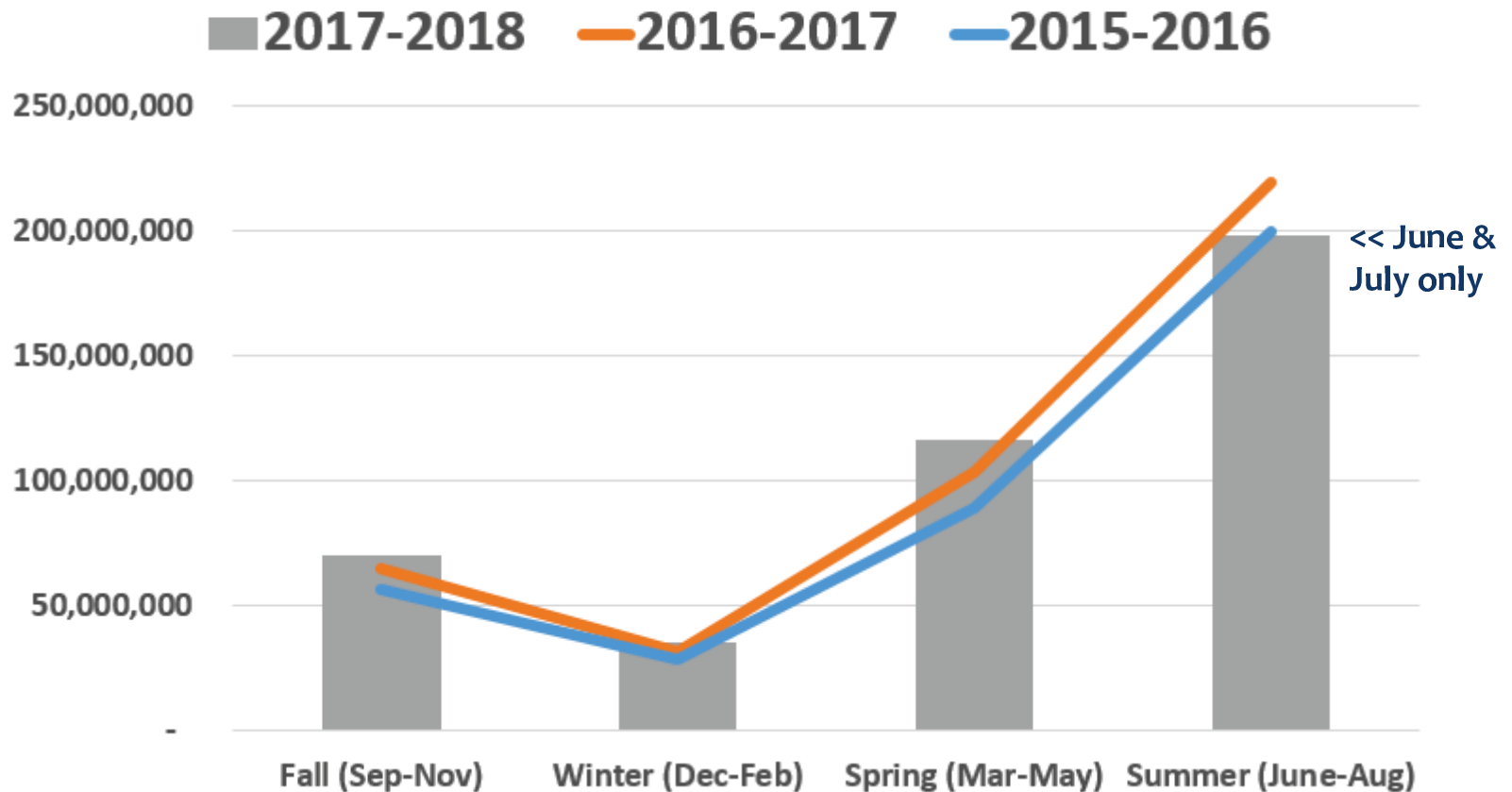
Gross Receipts by Property Type Three Year July Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

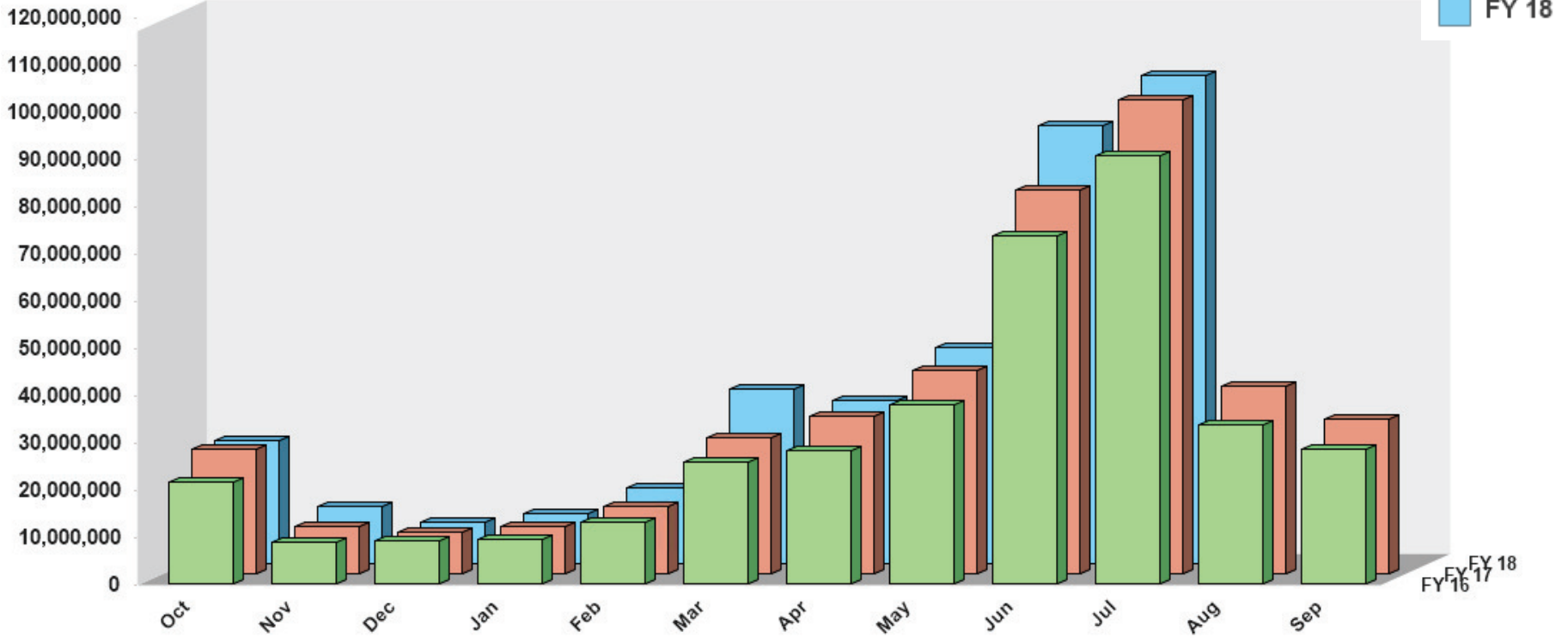
***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2018

FY 16
FY 17
FY 18



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	\$21,670,752	\$8,844,406	\$8,968,741	\$9,299,150	\$12,921,650	\$25,646,235	\$28,283,929	\$37,918,337	\$73,566,254	\$90,708,884	\$33,644,290	\$28,428,055
FY 17	\$26,356,756	\$10,152,635	\$8,886,753	\$9,865,428	\$14,320,391	\$28,661,038	\$33,326,649	\$43,034,652	\$81,344,768	\$100,454,015	\$39,578,045	\$32,675,198
FY 18	\$26,216,703	\$11,985,487	\$8,871,376	\$10,508,070	\$16,209,623	\$36,848,429	\$34,624,039	\$45,865,012	\$92,913,451	\$103,329,430		

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: July 31, 2018



Reporting Units grouped by
Condominium / Townhome property type
for month ending July 31, 2018

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	368	526	560	1,608	452	3,514
2 Bedroom	670	528	388	1,588	1,000	4,174
3+ Bedrooms	201	198	169	867	339	1,774
Total	1,239	1,252	1,117	4,063	1,791	9,462

**Reporting Gross Receipts grouped by
Condominium / Townhome property type
for month ending July 31, 2018**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$1,944,452	\$2,964,240	\$2,563,251	\$8,174,323	\$1,984,192	\$17,630,458
2 Bedroom	\$4,067,764	\$4,019,714	\$2,587,496	\$10,712,816	\$5,895,089	\$27,282,880
3+ Bedrooms	\$2,075,447	\$1,992,845	\$1,688,247	\$9,431,397	\$3,092,978	\$18,280,913
Total	\$8,087,663	\$8,976,799	\$6,838,994	\$28,318,536	\$10,972,258	\$63,194,250

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending July 31, 2018

Hotel/Motel Units:	5,031
Hotel/Motel Gross Receipts:	\$29,111,673

Single Family Units:	867
Single Family Gross Receipts:	\$7,147,280

Miscellaneous Units:	1,357
Miscellaneous Gross Receipts:	\$3,876,227

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors



Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

