

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending: August 31, 2018



# Clerk of Court & Comptroller

## Report for Month Ending

August 31, 2018



Bay County  
Tourist Development Council

September 28, 2018

Tourist Development Council  
Bay County, Florida

Council Members:

Attached please find statistical and graphical reports for the eleven months ending August 31st, 2018. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink that reads "Bill Kinsaul".

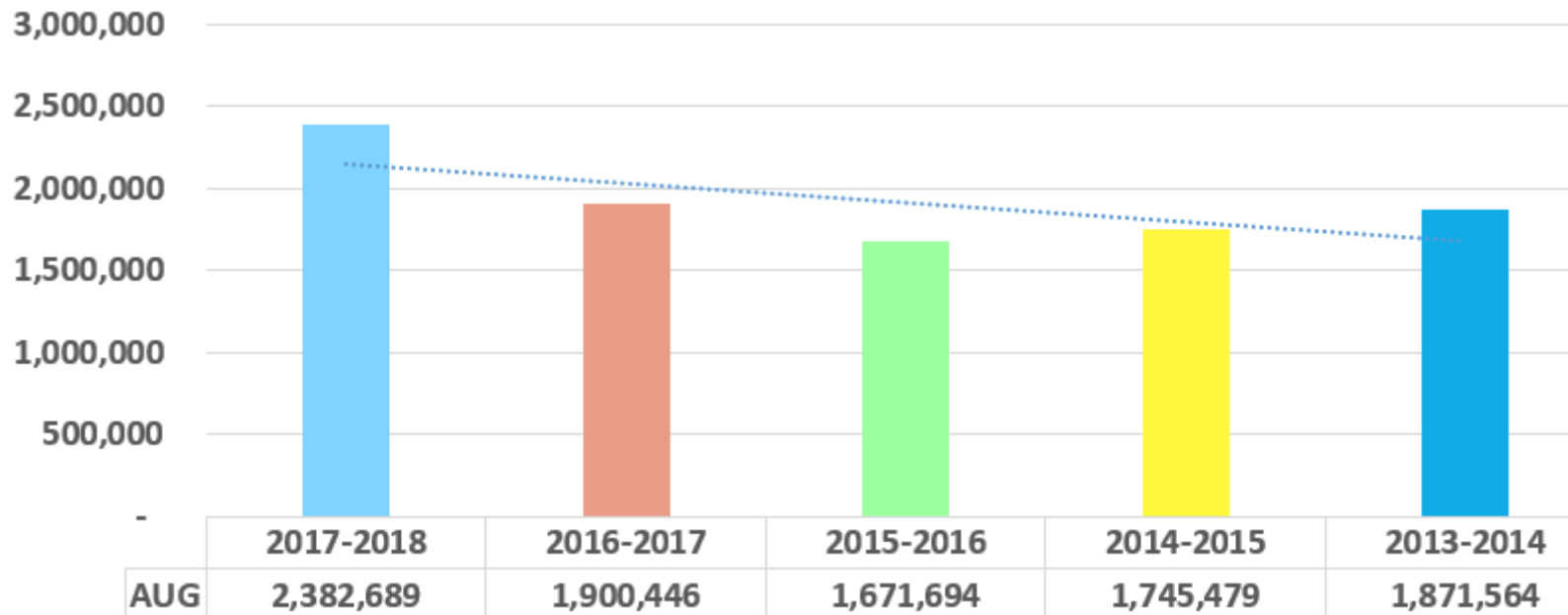
Bill Kinsaul

Clerk of Court and Comptroller

# Revenue Analysis:

# Panama City Beach

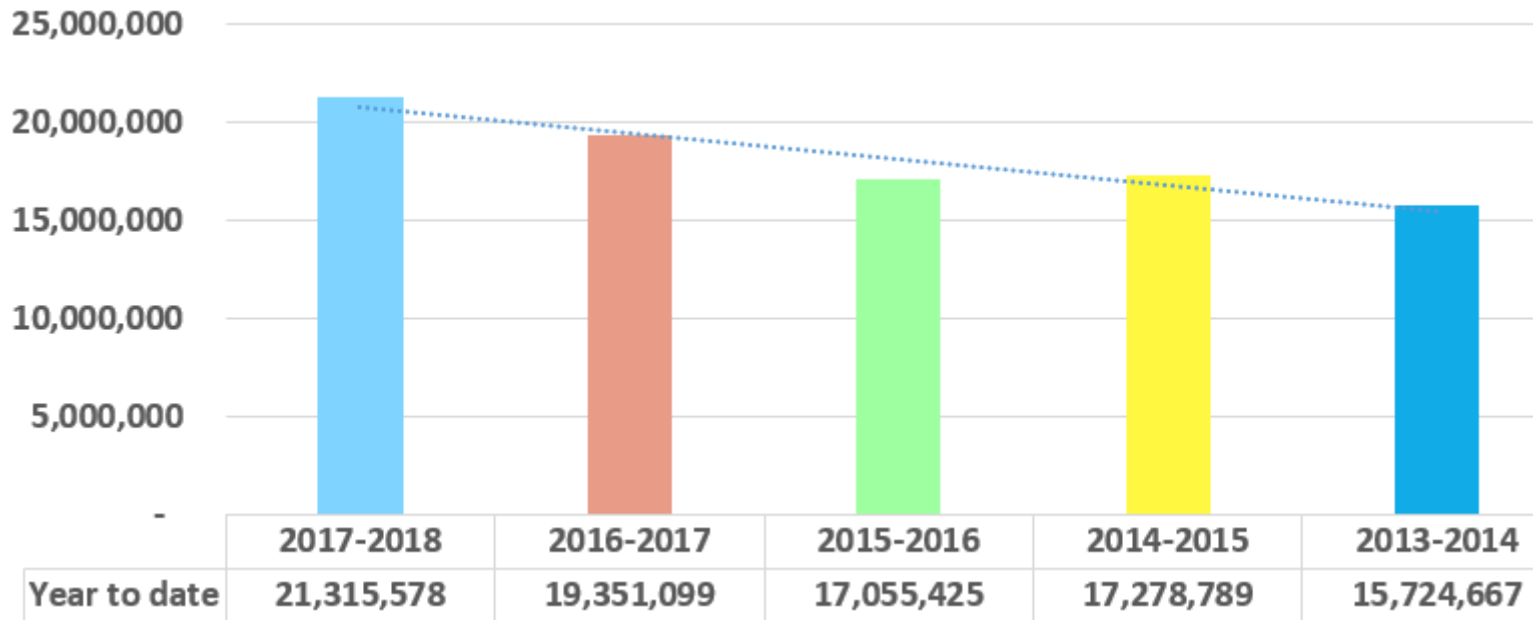
For the month ending  
August 31, 2018



# Revenue Analysis:

# Panama City Beach

Eleven months ending  
August 31, 2018



# Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



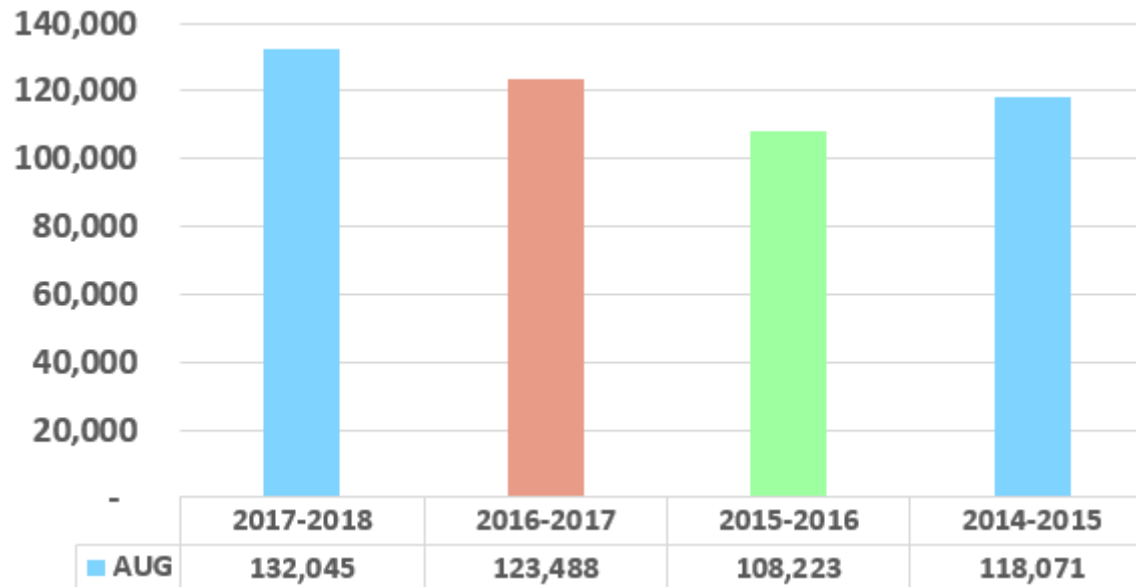
## Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 9/28/18	As of 09/28/17			FINAL 9/28/18
October	\$ 256,471	\$ 260,380	\$ (3,909)	-1.50%	\$ 258,311
November	113,116	97,543	15,573	15.96%	97,543
December	86,069	85,327	742	0.87%	86,225
January	101,042	93,273	7,769	8.33%	93,380
February	157,608	137,861	19,747	14.32%	137,873
March	355,810	271,047	84,763	31.27%	271,126
April	339,470	326,715	12,755	3.90%	326,774
May	444,739	418,339	26,400	6.31%	418,531
June	885,956	772,115	113,841	14.74%	774,105
July	1,009,712	971,142	38,570	3.97%	973,701
August	466,689	376,316	90,373	24.02%	466,689
September			0	n/a	
<b>Total</b>	<b>\$ 4,216,681</b>	<b>\$ 3,810,058</b>	<b>\$ 406,623</b>	<b>10.67%</b>	<b>\$ 3,904,258</b>

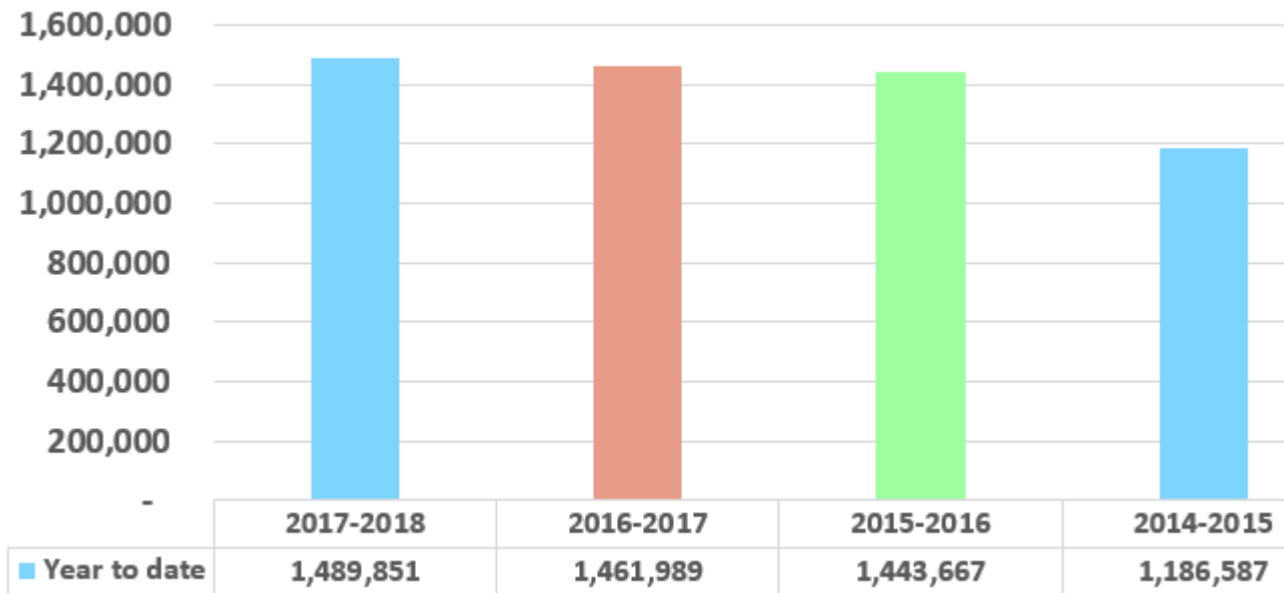
# Revenue Analysis:

# Panama City

For the month ending  
August 31, 2018



## Eleven months ending August 31, 2018



# Value of One Cent Panama City

## Value of One Cent Panama City Fiscal Years Ending September 30, 2018 and 2017

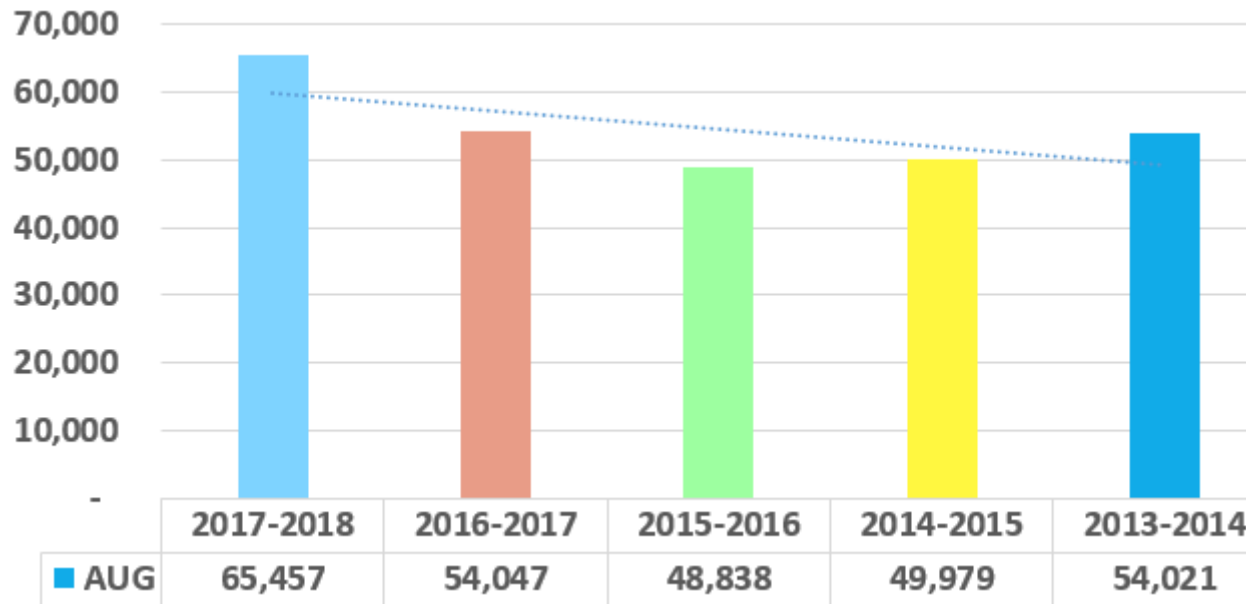
Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 9/28/18	As of 09/28/17			FINAL 9/28/18
October	\$ 20,233	\$ 22,369	\$ (2,136)	-9.55%	\$ 22,369
November	13,895	14,752	(857)	-5.81%	14,752
December	12,970	13,059	(89)	-0.68%	13,215
January	13,232	14,442	(1,210)	-8.38%	14,442
February	16,453	16,631	(178)	-1.07%	16,631
March	29,517	31,046	(1,529)	-4.92%	31,046
April	29,751	29,857	(106)	-0.36%	29,857
May	31,970	31,852	118	0.37%	31,852
June	47,761	40,797	6,964	17.07%	40,797
July	54,854	52,596	2,258	4.29%	52,596
August	26,474	24,698	1,776	7.19%	24,698
September			0	n/a	
<b>Total</b>	<b>\$ 297,109</b>	<b>\$ 292,098</b>	<b>\$ 5,011</b>	<b>1.72%</b>	<b>\$ 292,255</b>

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.

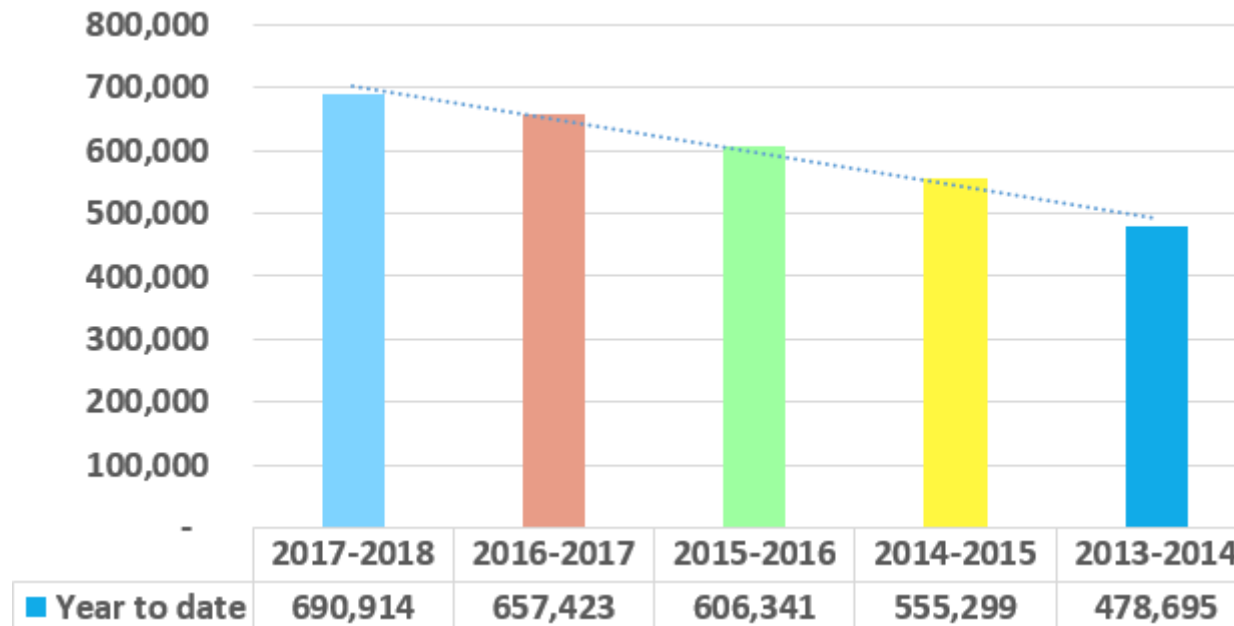




For the month ending  
August 31, 2018



## Eleven months ending August 31, 2018



# Value of One Cent Mexico Beach

## Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 9/28/18	As of 09/28/17			FINAL 9/28/18
October	\$ 8,338	\$ 8,756	\$ (418)	-4.77%	\$ 8,754
November	4,116	4,178	(62)	-1.48%	4,178
December	4,474	3,803	671	17.65%	4,067
January	4,767	4,790	(23)	-0.49%	4,787
February	6,069	6,140	(71)	-1.15%	6,140
March	12,212	11,073	1,139	10.29%	11,073
April	10,403	11,438	(1,035)	-9.05%	11,471
May	13,940	13,670	271	1.98%	13,717
June	30,280	25,688	4,593	17.88%	25,738
July	29,539	29,809	(270)	-0.91%	29,843
August	12,436	10,638	1,798	16.90%	10,780
September			0	n/a	
<b>Total</b>	<b>\$ 136,574</b>	<b>\$ 129,981</b>	<b>\$ 6,593</b>	<b>5.07%</b>	<b>\$ 130,548</b>

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



# Schedule of Collection Allocation

## Panama City Beach

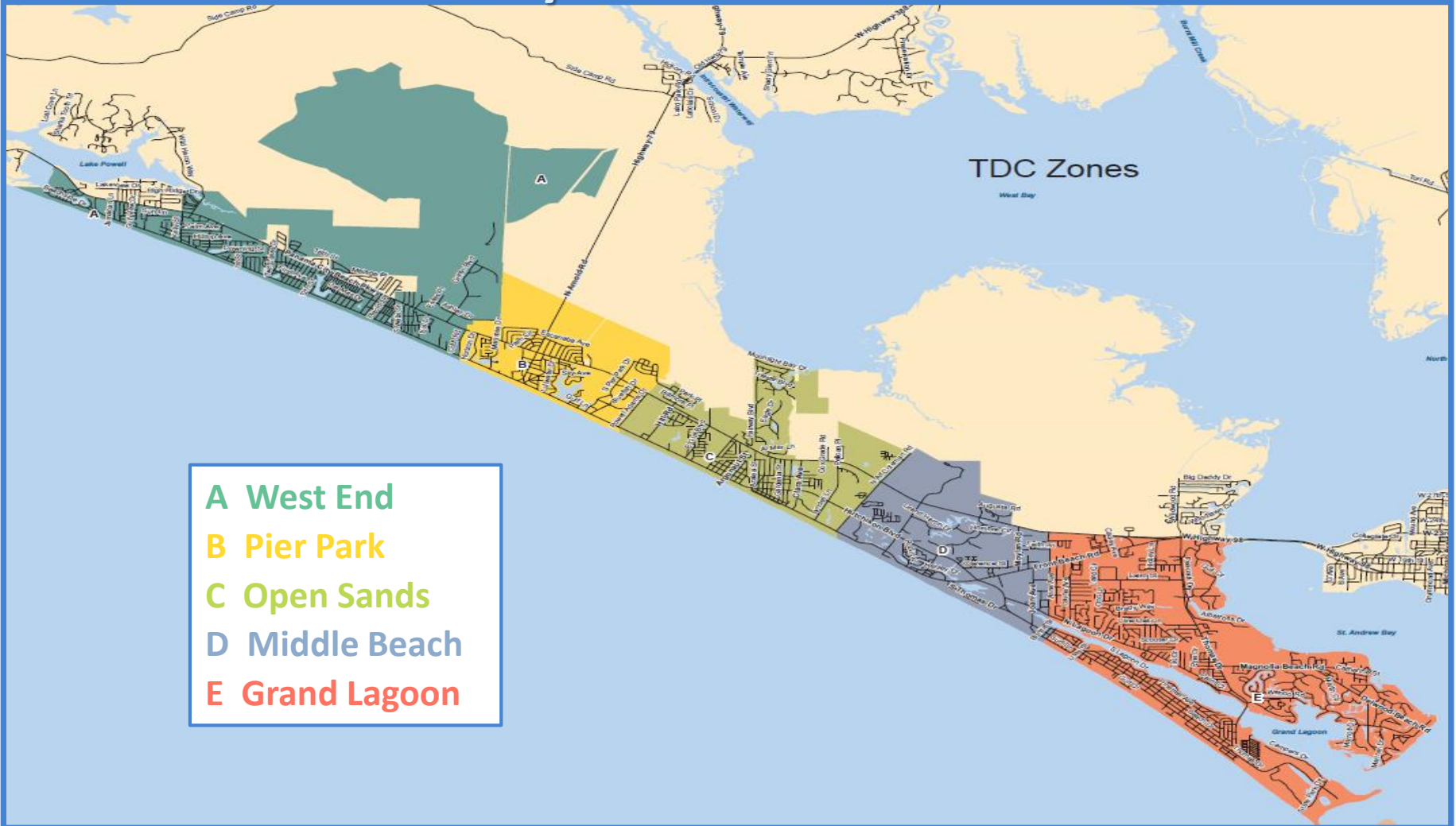
For the month ending and fiscal year to date August 2018 and 2017

	For the month ending August 2018			For the month ending August 2017		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	2,322,416	50,699	2,373,115	1,838,467	54,452	1,892,919
Penalties	4	2,264	2,269	50	6,650	6,700
Interest	1,180	6,125	7,305	-	827	827
<b>Total Collections</b>	<b>2,323,601</b>	<b>59,088</b>	<b>2,382,689</b>	<b>1,838,517</b>	<b>61,929</b>	<b>1,900,446</b>

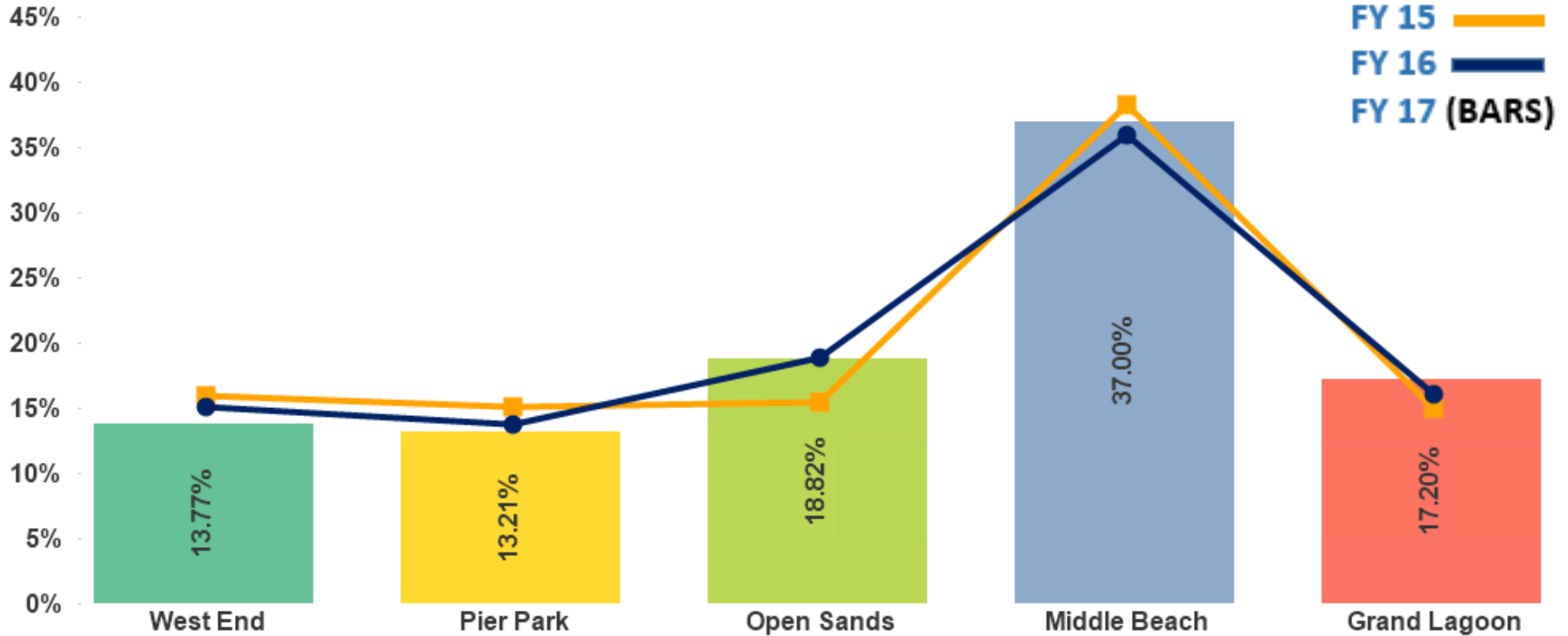
	Fiscal year to date through August 2018			Fiscal year to date through August 2017		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	20,881,219	303,047	21,184,266	18,773,480	464,201	19,237,680
Penalties	25,252	53,887	79,139	25,854	65,617	91,470
Interest	2,862	14,311	17,173	4,190	17,759	21,948
<b>Total Collections</b>	<b>20,909,333</b>	<b>371,245</b>	<b>21,280,578</b>	<b>18,803,523</b>	<b>547,576</b>	<b>19,351,099</b>

# Layout of TDC Zones



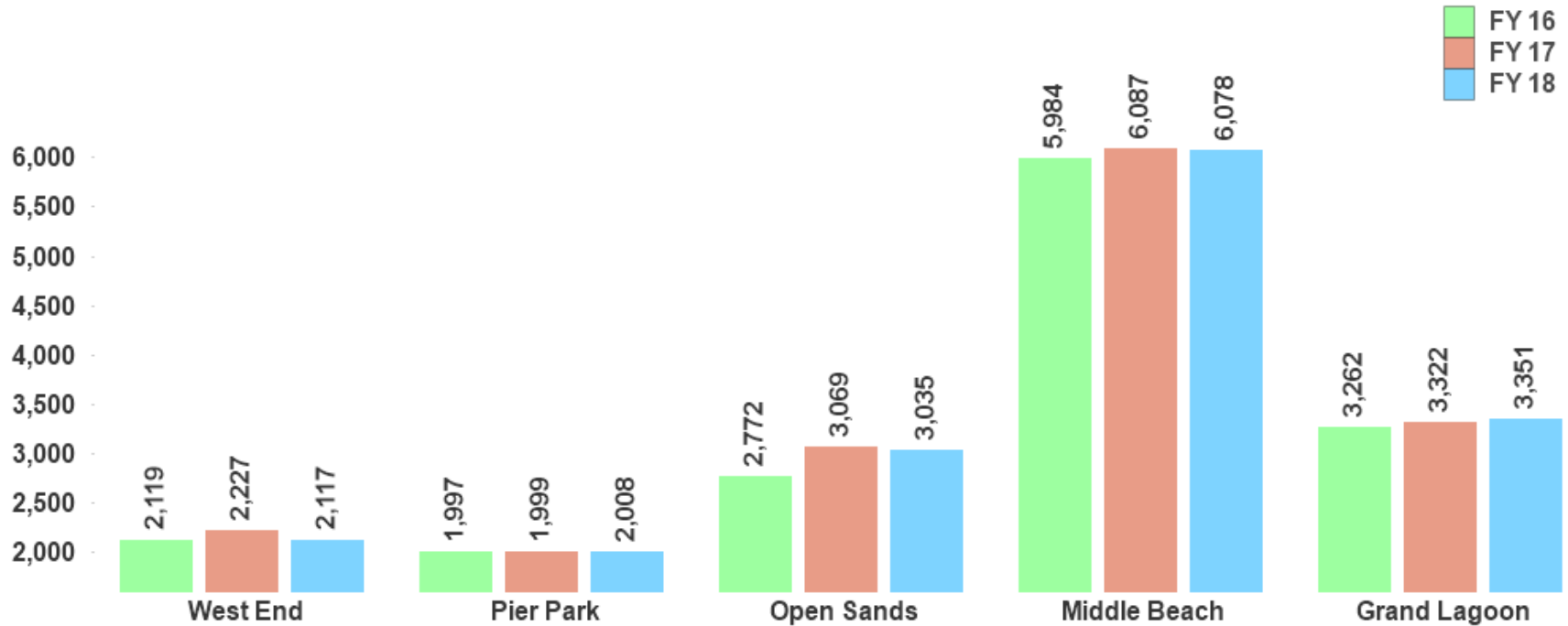
- A West End**
- B Pier Park**
- C Open Sands**
- D Middle Beach**
- E Grand Lagoon**

# Annual % of Gross Receipts by Zones Three Year August Comparison



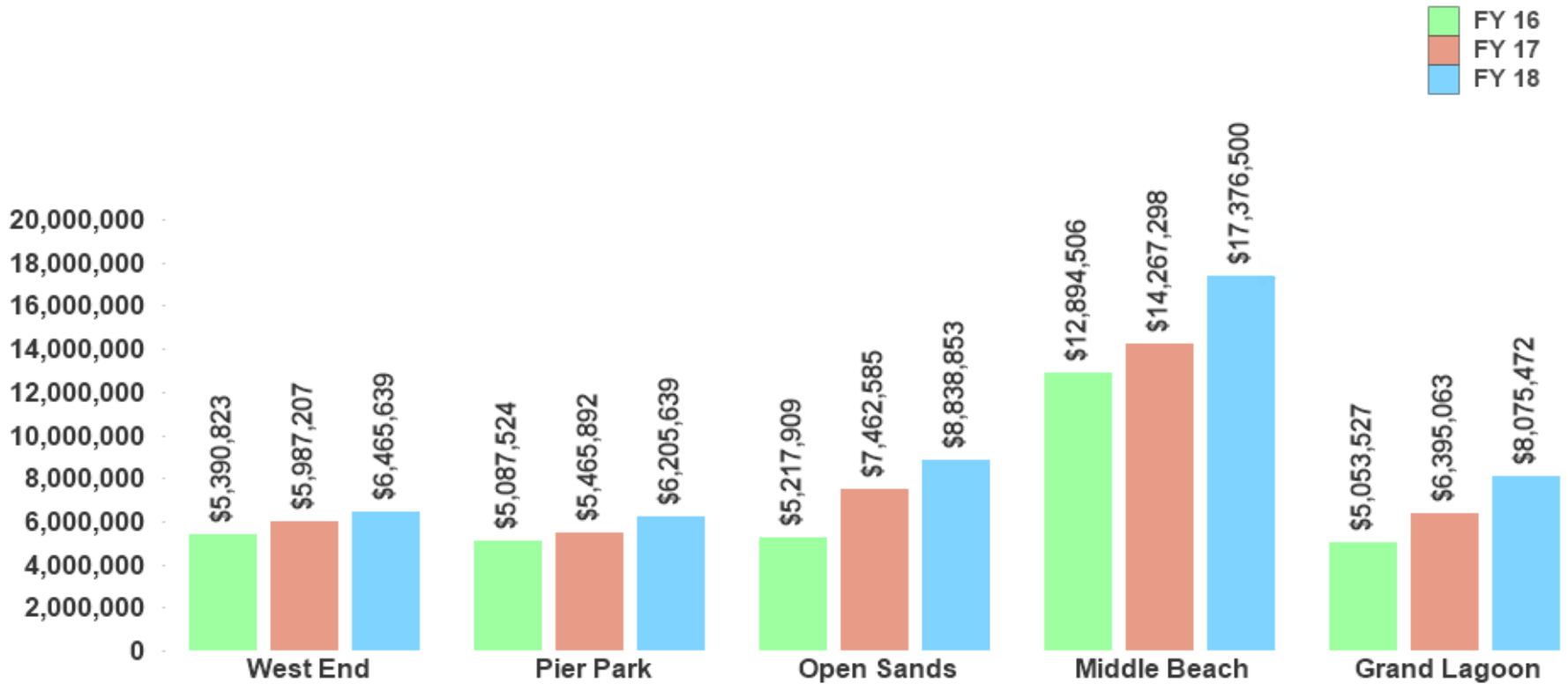
Aug	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY16	16.02%	15.12%	15.51%	38.33%	15.02%
FY17	15.13%	13.81%	18.86%	36.05%	16.16%
FY18	13.77%	13.21%	18.82%	37.00%	17.20%

# Total Unit Count Three Year August Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	15,963	15,764	16,105	15,655	15,658	16,199	15,812	16,068	16,333	16,180	16,134	16,419
FY 17	16,085	16,091	16,401	16,076	16,138	16,456	16,388	16,434	16,623	16,682	16,704	16,831
FY 18	16,608	16,587	16,794	16,699	16,607	16,878	16,613	16,754	17,009	16,855	16,589	

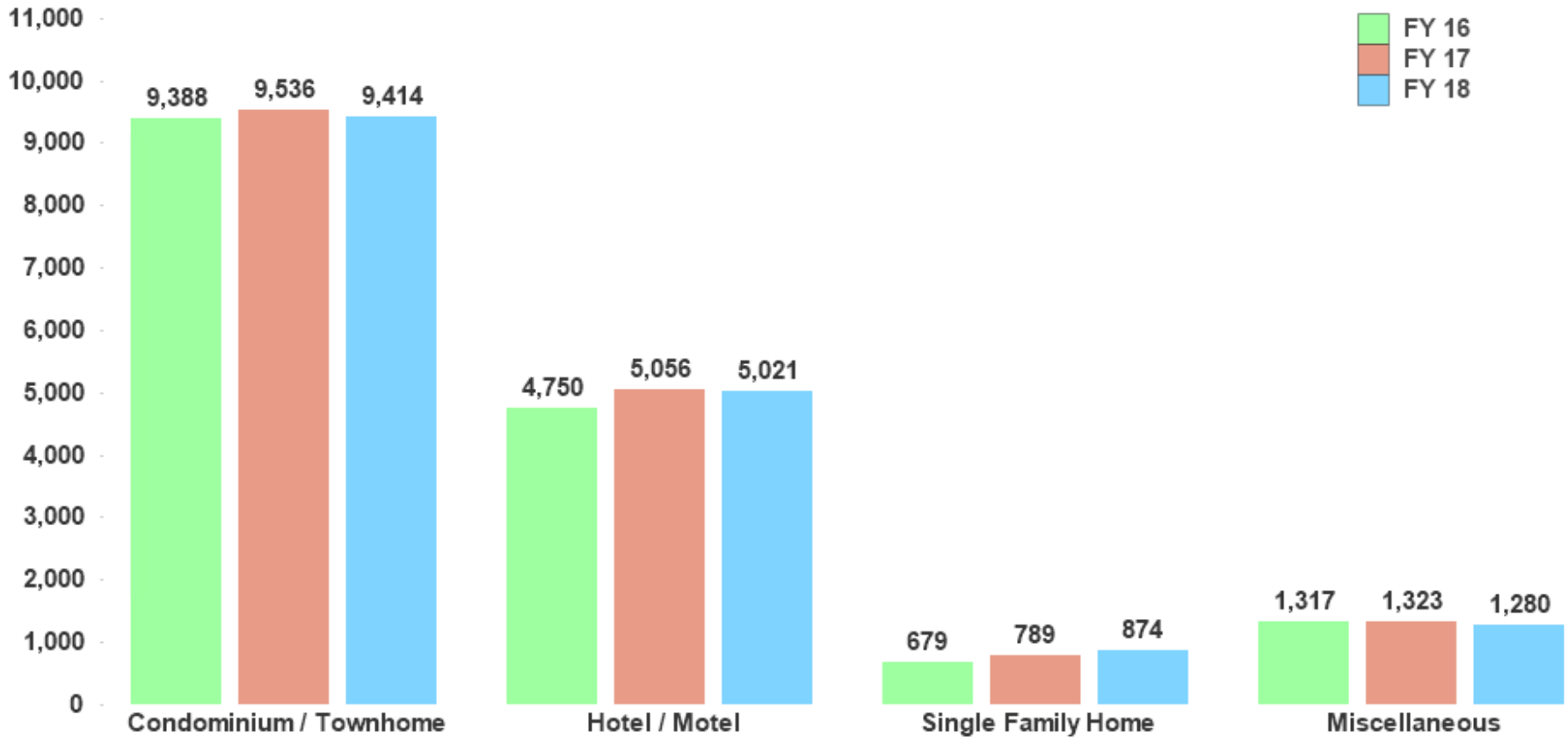
# Gross Rental Receipts Three Year August Comparison



\*Rounded to nearest whole dollar per each element

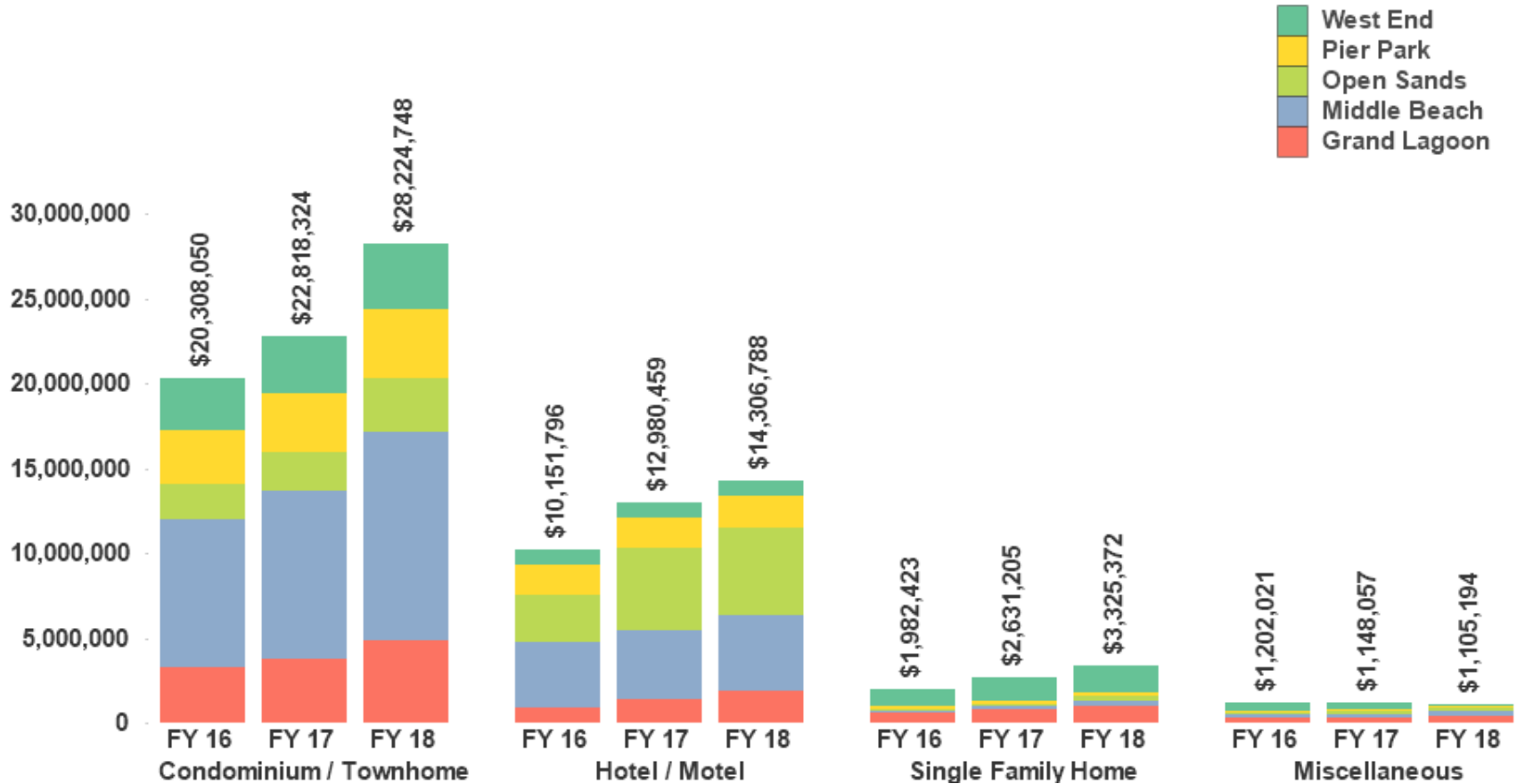


# Unit Count by Property Type Three Year August Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

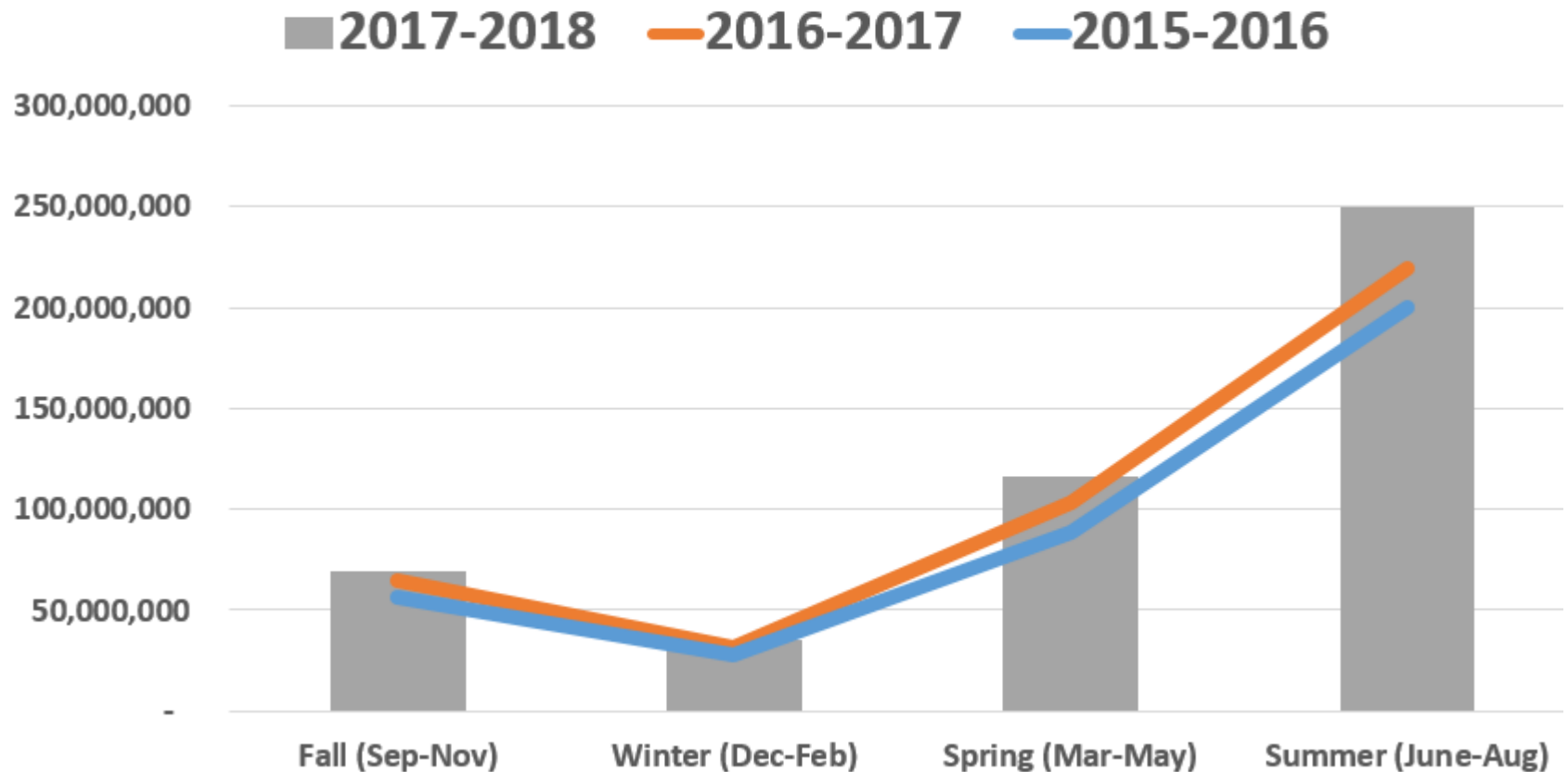
# Gross Receipts by Property Type Three Year August Comparison



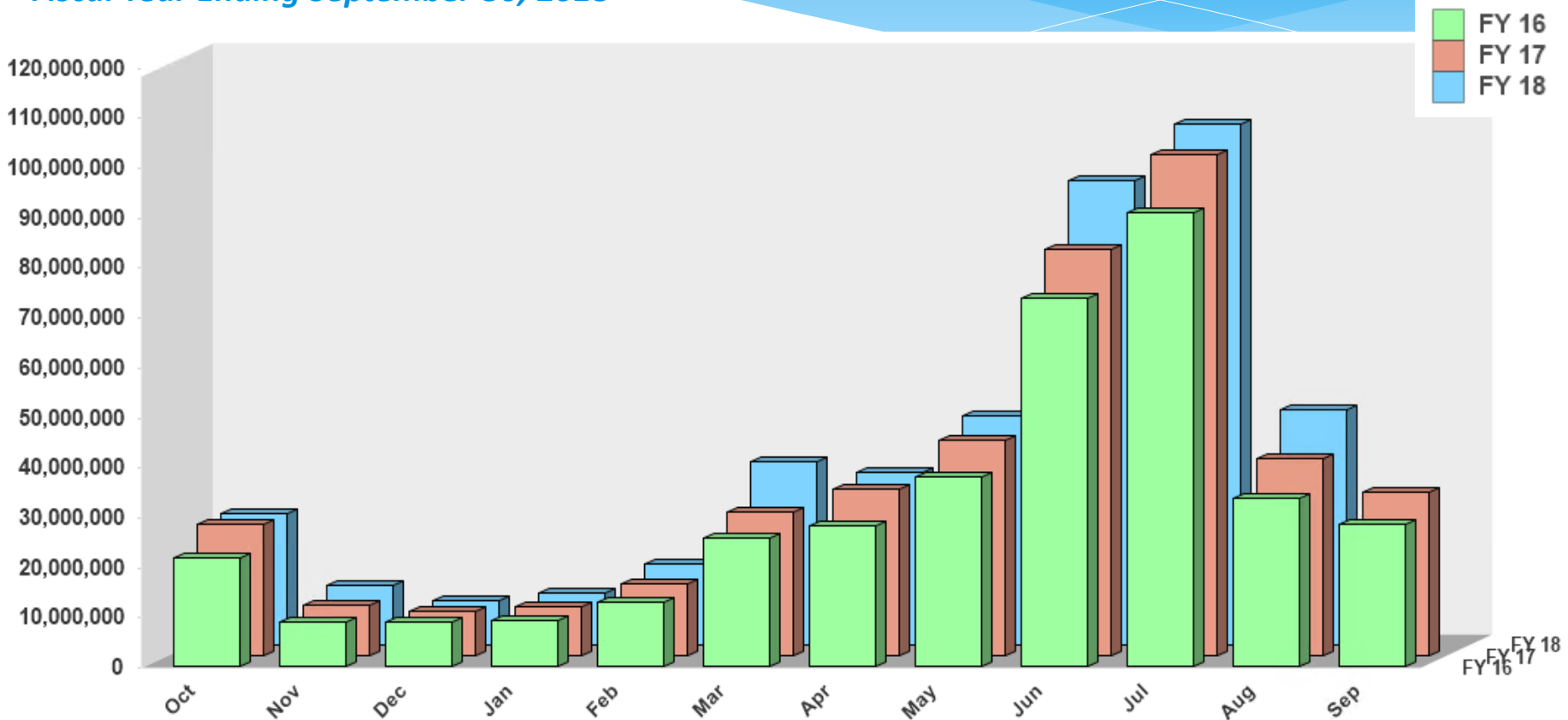
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

**\*Rounded to nearest whole dollar per each element**

# Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2018



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	\$21,670,752	\$8,844,406	\$8,973,079	\$9,299,150	\$12,921,650	\$25,646,235	\$28,283,929	\$37,918,337	\$73,566,254	\$90,708,884	\$33,644,290	\$28,428,055
FY 17	\$26,356,756	\$10,152,635	\$8,893,343	\$9,865,428	\$14,320,391	\$28,661,038	\$33,326,649	\$43,034,652	\$81,344,768	\$100,454,015	\$39,578,045	\$32,675,198
FY 18	\$26,216,703	\$11,985,487	\$8,896,516	\$10,508,070	\$16,209,623	\$36,848,429	\$34,627,491	\$45,879,796	\$92,967,020	\$104,232,415	\$46,962,102	

\*Rounded to nearest whole dollar per each element

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: August 31, 2018**



**Reporting Units grouped by  
Condominium / Townhome property type  
for month ending August 31, 2018**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	364	525	555	1,591	448	3,483
2 Bedroom	672	530	385	1,576	995	4,158
3+ Bedrooms	201	198	168	865	341	1,773
Total	1,237	1,253	1,108	4,032	1,784	9,414

**Reporting Gross Receipts grouped by  
Condominium / Townhome property type  
for month ending August 31, 2018**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$1,018,397	\$1,430,228	\$1,190,050	\$3,663,408	\$945,358	\$8,247,440
2 Bedroom	\$1,914,776	\$1,717,289	\$1,108,512	\$4,411,586	\$2,619,519	\$11,771,683
3+ Bedrooms	\$905,046	\$929,413	\$848,550	\$4,263,721	\$1,258,895	\$8,205,626
Total	\$3,838,219	\$4,076,930	\$3,147,113	\$12,338,714	\$4,823,773	\$28,224,748



## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending August 31, 2018

Hotel/Motel Units:	<b>5,021</b>
Hotel/Motel Gross Receipts:	<b>\$14,306,788</b>

Single Family Units:	<b>874</b>
Single Family Gross Receipts:	<b>\$3,325,372</b>

Miscellaneous Units:	<b>1,280</b>
Miscellaneous Gross Receipts:	<b>\$1,105,194</b>

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



# Supporting Data and Service Contributors



Robert Snaidman



Support Staff



Bay County

**Geographic Information Systems**

Jennifer Morgan / Chris Mathers



**QlikView**



**GeoQlik**

