

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending: November 30, 2017



January 2, 2018

Tourist Development Council  
Bay County, Florida

Council Members:

Attached please find statistical and graphical reports for the two months ending November 30, 2017. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,



Bill Kinsaul

Clerk of Court and Comptroller

# Clerk of Court & Comptroller

## Report for Month Ending

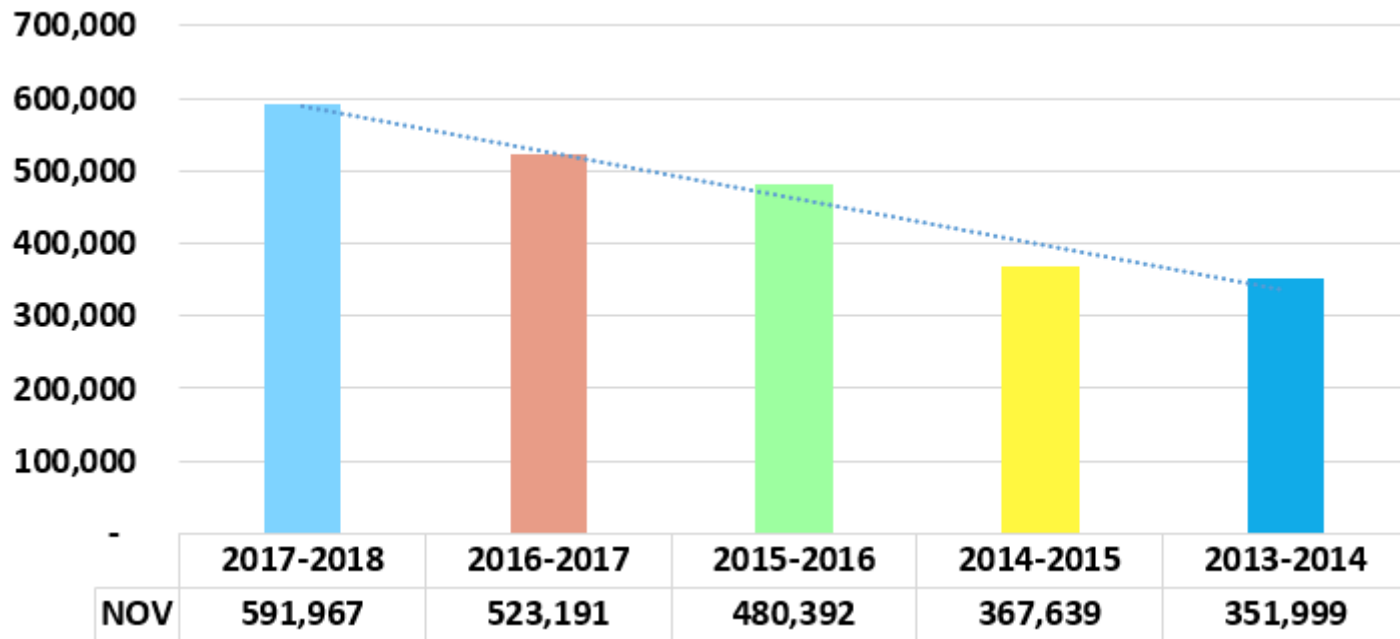
# November 30, 2017



# Revenue Analysis:

# Panama City Beach

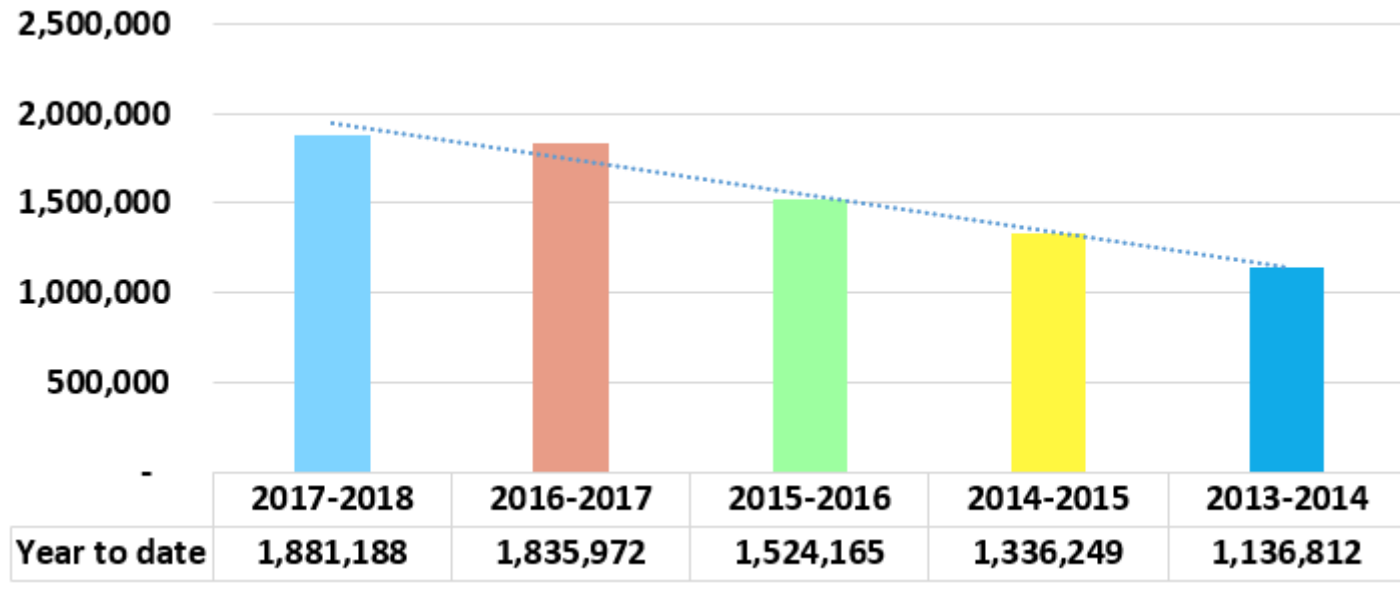
For the month ending  
November 30, 2017



# Revenue Analysis:

# Panama City Beach

Two months ending  
November 30, 2017



# Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



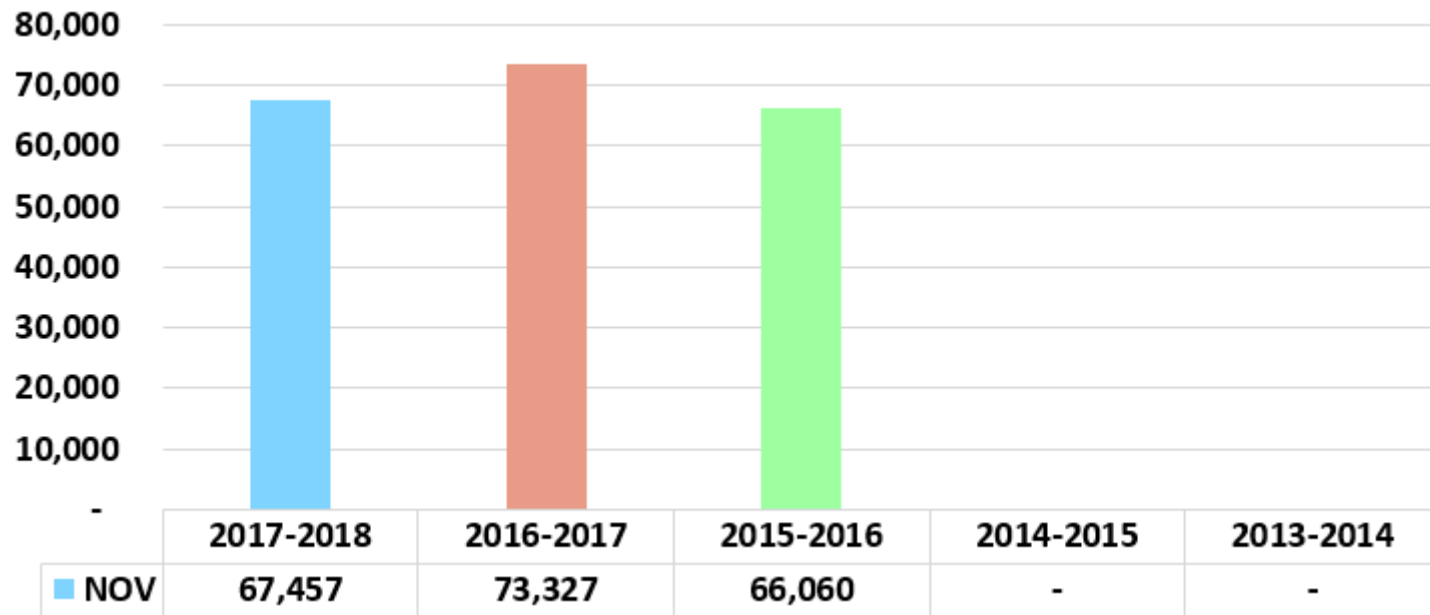
## Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018 As of 12/31/17	2016-2017 As of 12/31/16	\$ Variance	% Variance	2016-2017 FINAL 12/31/17
October	\$ 251,428	\$ 255,413	\$ (3,985)	-1.56%	\$ 260,380
November	111,015	94,953	16,062	16.92%	97,543
December			0	n/a	
January			0	n/a	
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
<b>Total</b>	<b>\$ 362,443</b>	<b>\$ 350,366</b>	<b>\$ 12,077</b>	<b>3.45%</b>	<b>\$ 357,923</b>

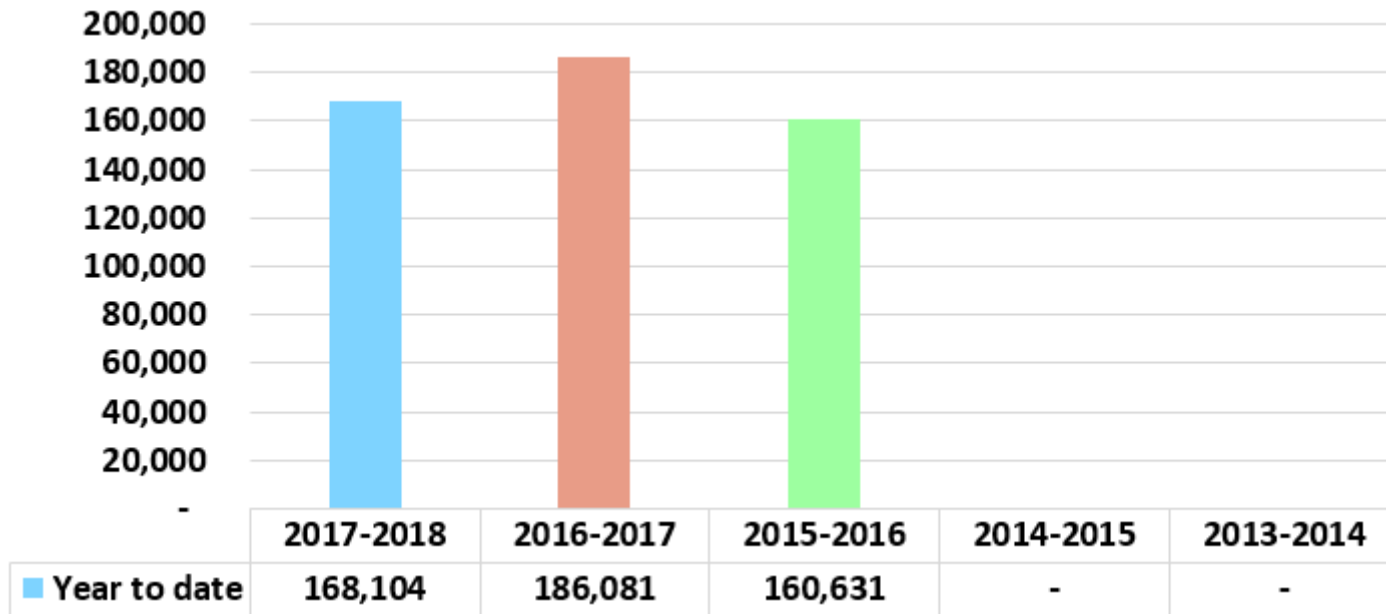
# Revenue Analysis:

# Panama City

For the month ending  
November 30, 2017



Two months ending  
November 30, 2017



# Value of One Cent Panama City

## Value of One Cent Panama City Fiscal Years Ending September 30, 2018 and 2017

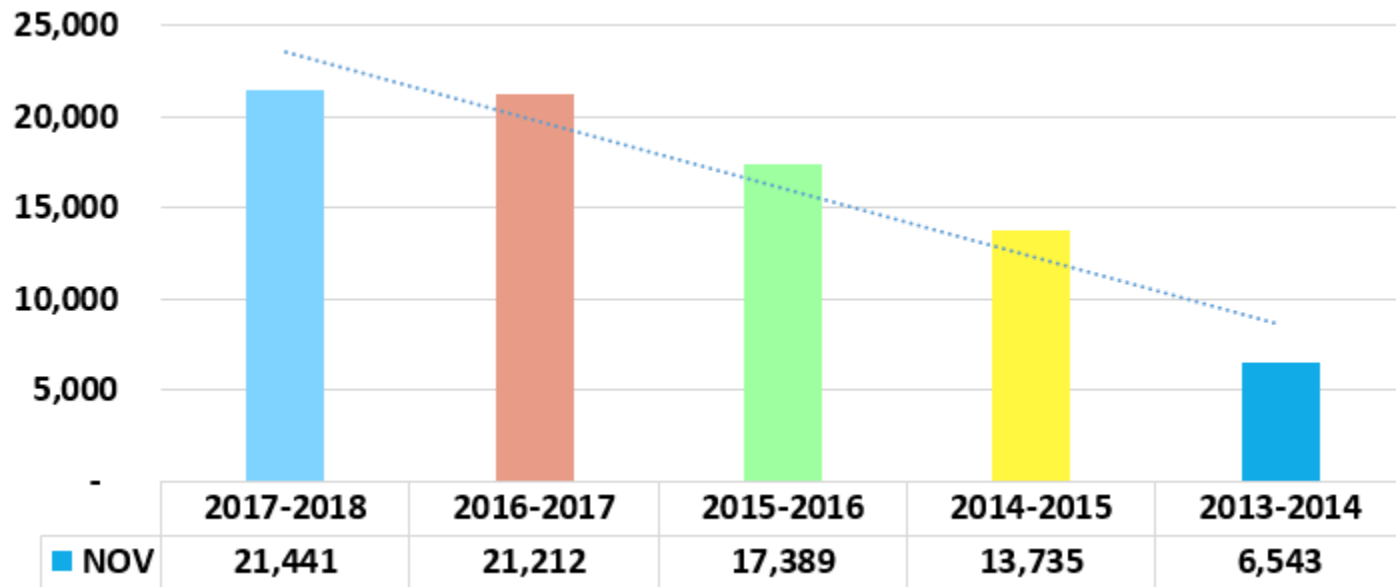
Month	2017-2018		2016-2017		2016-2017	
	As of 12/31/17	As of 12/31/16	\$ Variance	% Variance	FINAL 12/31/17	
October	\$ 20,119	\$ 22,258	\$ (2,139)	-9.61%	\$ 22,369	
November	13,491	14,689	(1,198)	-8.16%	14,751	
December			0	n/a		
January			0	n/a		
February			0	n/a		
March			0	n/a		
April			0	n/a		
May			0	n/a		
June			0	n/a		
July			0	n/a		
August			0	n/a		
September			0	n/a		
<b>Total</b>	<b>\$ 33,610</b>	<b>\$ 36,947</b>	<b>\$ (3,337)</b>	<b>-9.03%</b>	<b>\$ 37,120</b>	

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.

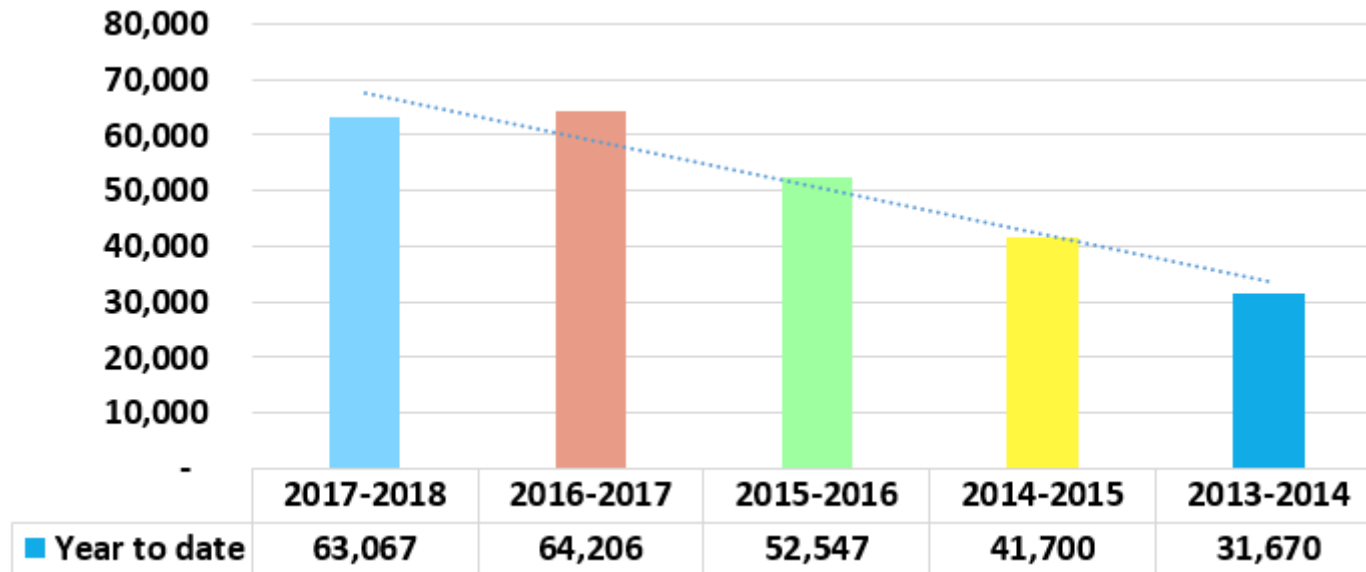




For the month ending  
November 30, 2017



Two months ending  
November 30, 2017



# Value of One Cent Mexico Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



## Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018		2016-2017		2016-2017	
	As of 12/31/17	As of 12/31/16	\$ Variance	% Variance	FINAL 12/31/17	
October	\$ 8,230	\$ 8,517	\$ (287)	-3.37%	\$ 8,754	
November	4,072	4,144	(72)	-1.74%	4,178	
December			0	n/a		
January			0	n/a		
February			0	n/a		
March			0	n/a		
April			0	n/a		
May			0	n/a		
June			0	n/a		
July			0	n/a		
August			0	n/a		
September			0	n/a		
<b>Total</b>	<b>\$ 12,302</b>	<b>\$ 12,661</b>	<b>\$ (359)</b>	<b>-2.84%</b>	<b>\$ 12,932</b>	

# Schedule of Collection Allocation

## Panama City Beach

### For the month ending November 2017

	Current period	Prior periods	Total
Taxes	556,061	28,744	584,805
Penalties	1,750	5,097	6,847
Interest	1	314	315
<b>Total Collections</b>	<b>557,812</b>	<b>34,155</b>	<b>591,967</b>

### For the month ending November 2016

	Current period	Prior periods	Total
Taxes	475,244	37,465	512,709
Penalties	1,812	5,769	7,581
Interest	3	2,898	2,901
<b>Total Collections</b>	<b>477,059</b>	<b>46,132</b>	<b>523,191</b>

### Fiscal year to date through November 2017

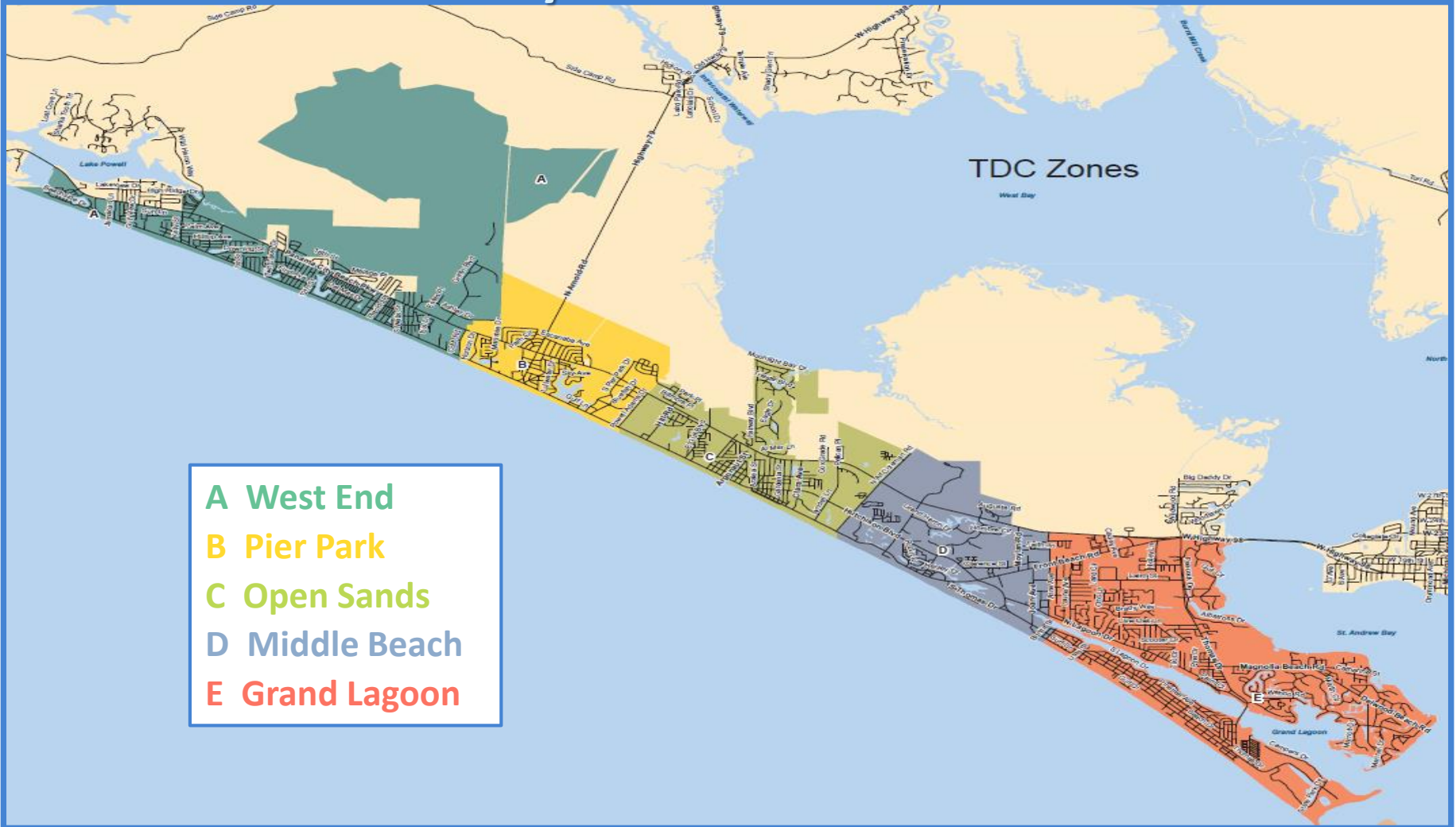
	Current period	Prior periods	Total
Taxes	1,805,094	60,639	1,865,734
Penalties	3,937	9,494	13,432
Interest	5	2,018	2,023
<b>Total Collections</b>	<b>1,809,037</b>	<b>72,152</b>	<b>1,881,188</b>

### Fiscal year to date through November 2016

	Current period	Prior periods	Total
Taxes	1,743,264	72,098	1,815,362
Penalties	4,433	11,908	16,341
Interest	8	4,261	4,269
<b>Total Collections</b>	<b>1,747,705</b>	<b>88,267</b>	<b>1,835,972</b>



# Layout of TDC Zones



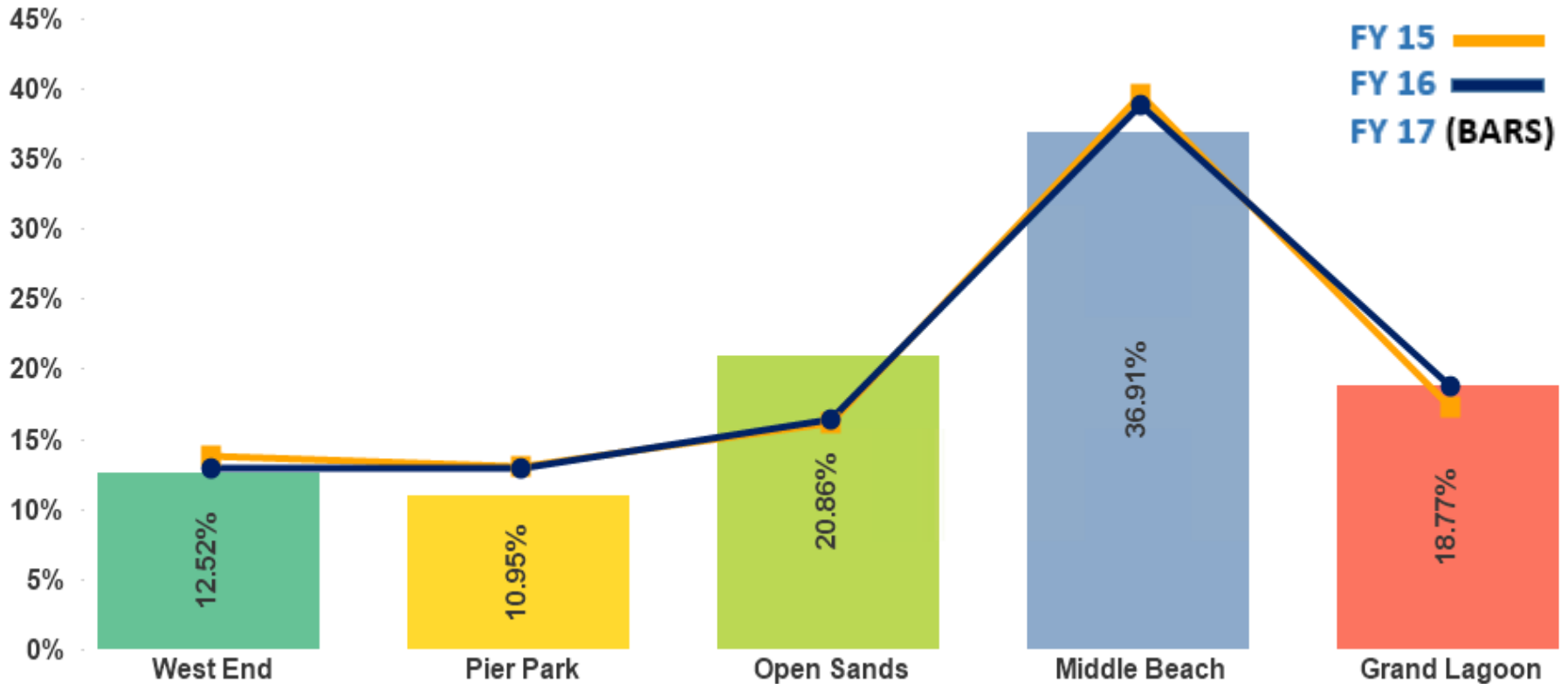
- A West End**
- B Pier Park**
- C Open Sands**
- D Middle Beach**
- E Grand Lagoon**



**Bay County**  
**Tourist Development Council**

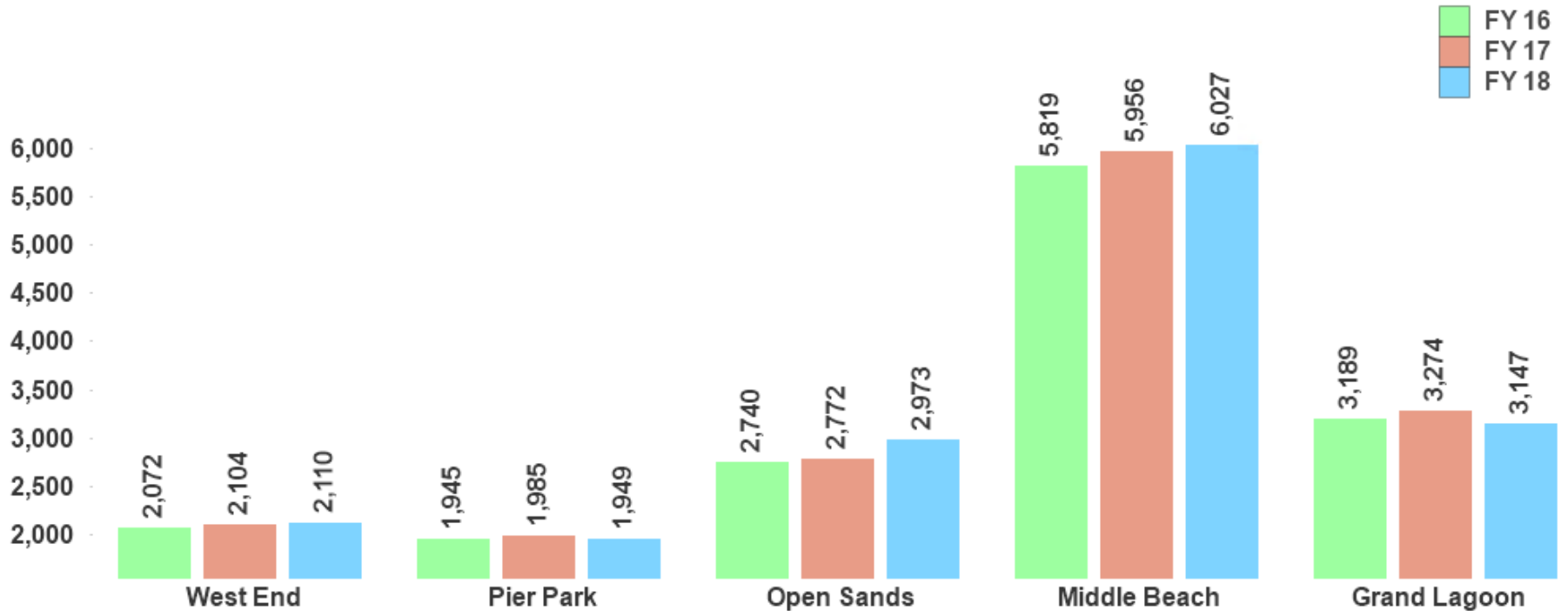
**BILL KINSAUL**  
**CLERK OF COURT & COMPTROLLER**  
**BAY COUNTY**

# Annual % of Gross Receipts by Zones Three Year Comparison



Nov	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY16	13.82%	13.05%	16.19%	39.64%	17.30%
FY17	12.94%	12.96%	16.45%	38.79%	18.86%
FY18	12.52%	10.95%	20.86%	36.91%	18.77%

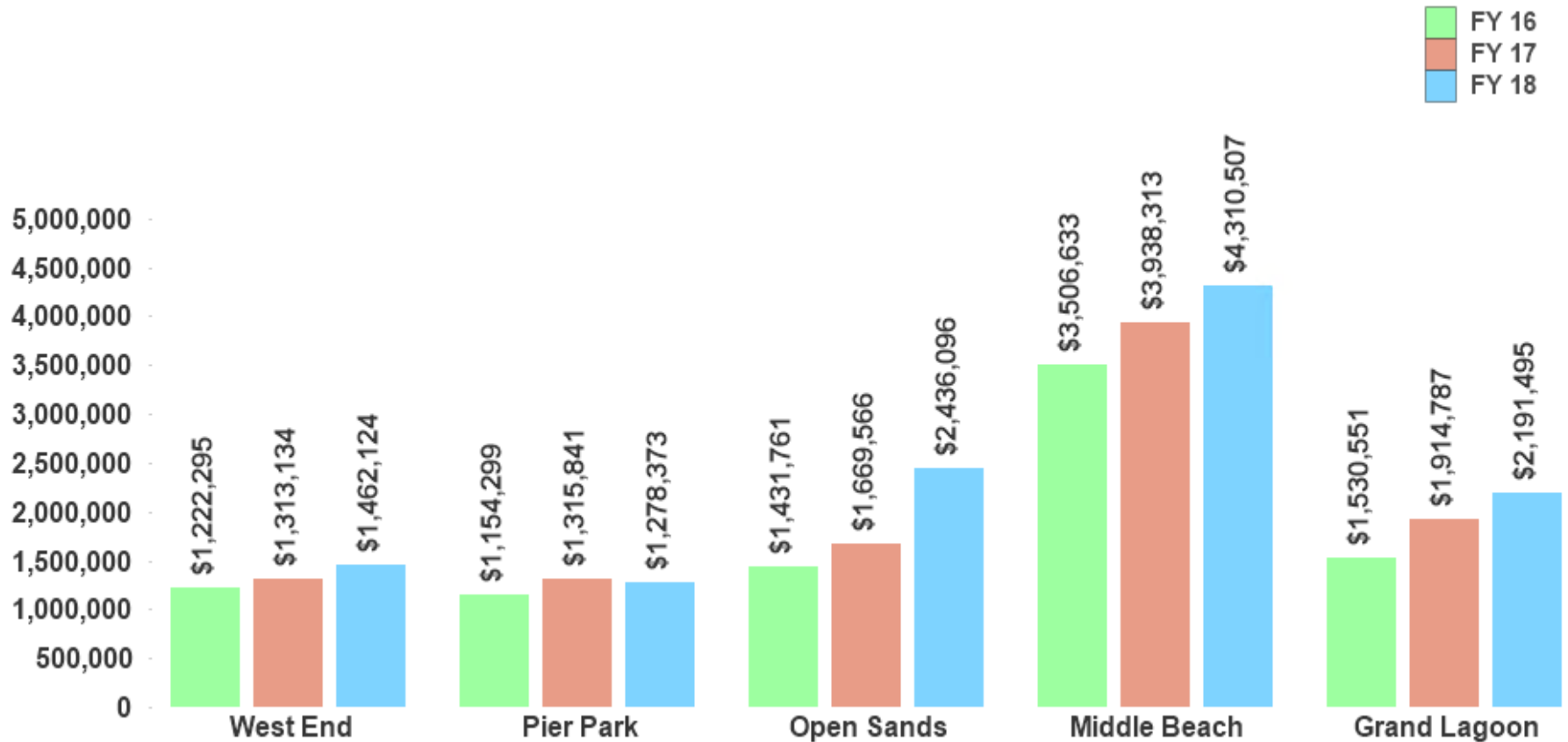
# Total Unit Count Three Year November Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	15,964	15,765	16,104	15,656	15,659	16,199	15,812	16,068	16,333	16,180	16,134	16,419
FY 17	16,079	16,091	16,387	16,076	16,138	16,456	16,385	16,429	16,572	16,619	16,585	16,614
FY 18	16,378	16,206										



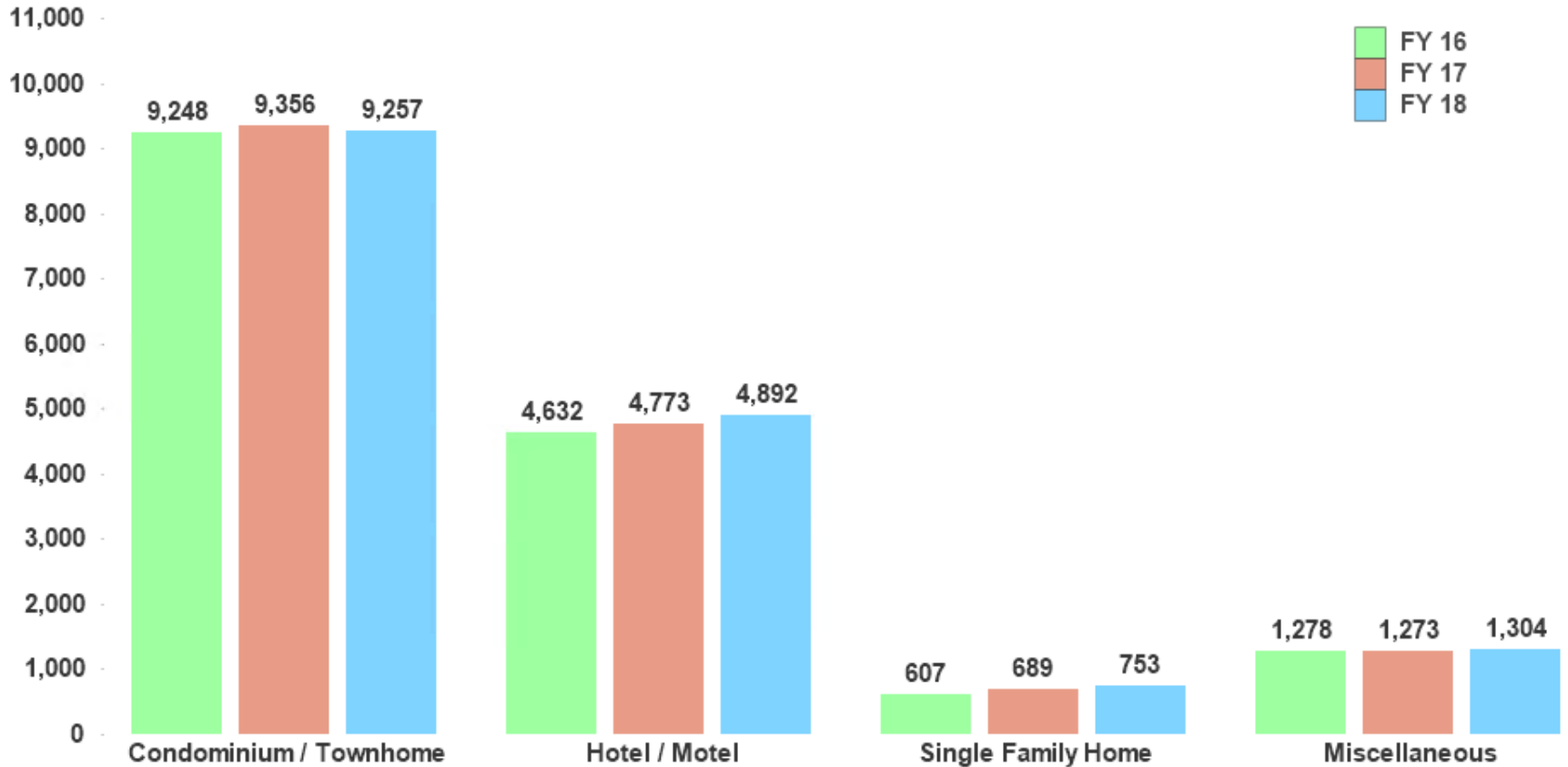
# Gross Rental Receipts Three Year November Comparison



\*Rounded to nearest whole dollar per each element

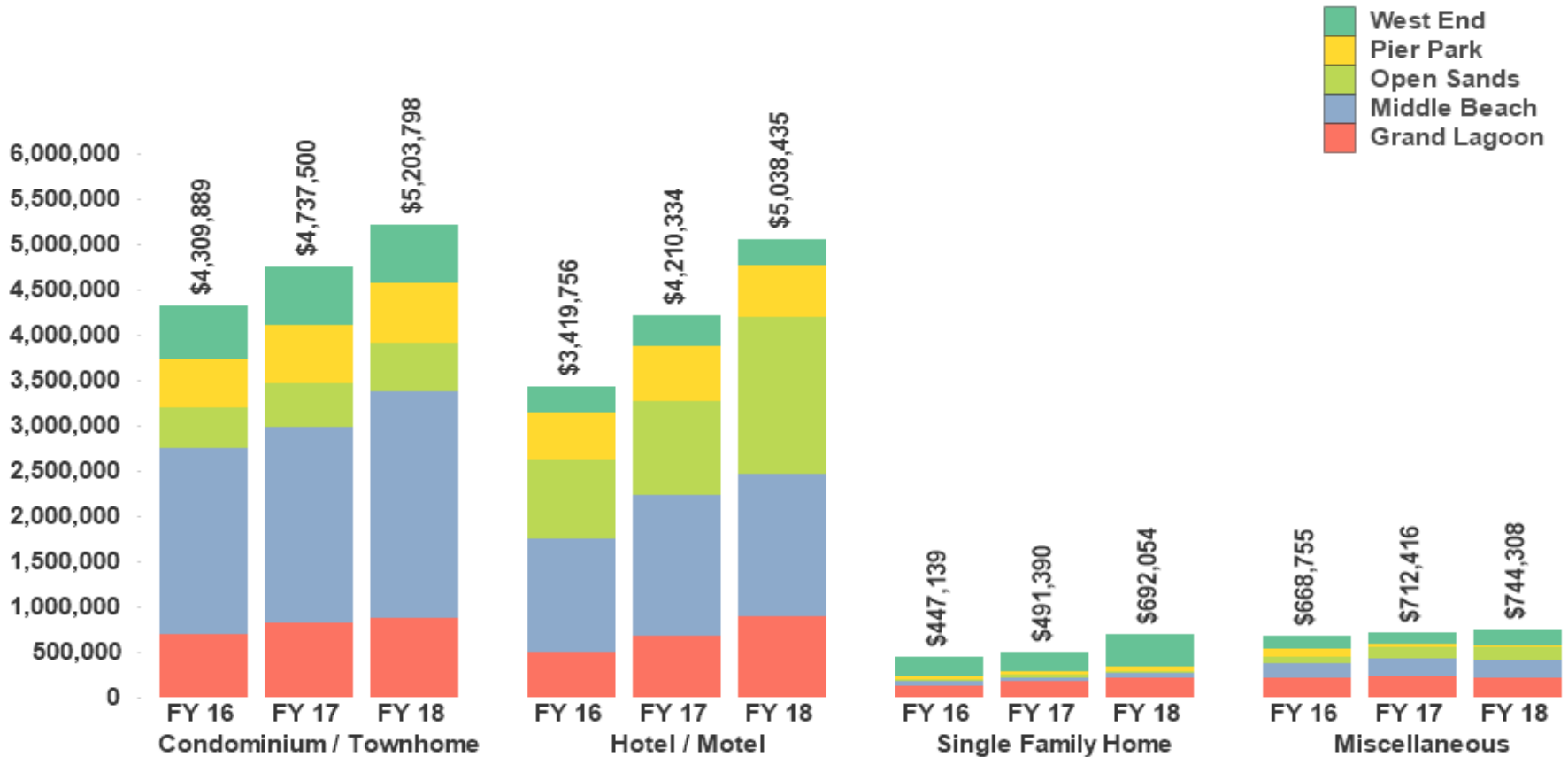


# Unit Count by Property Type Three Year November Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

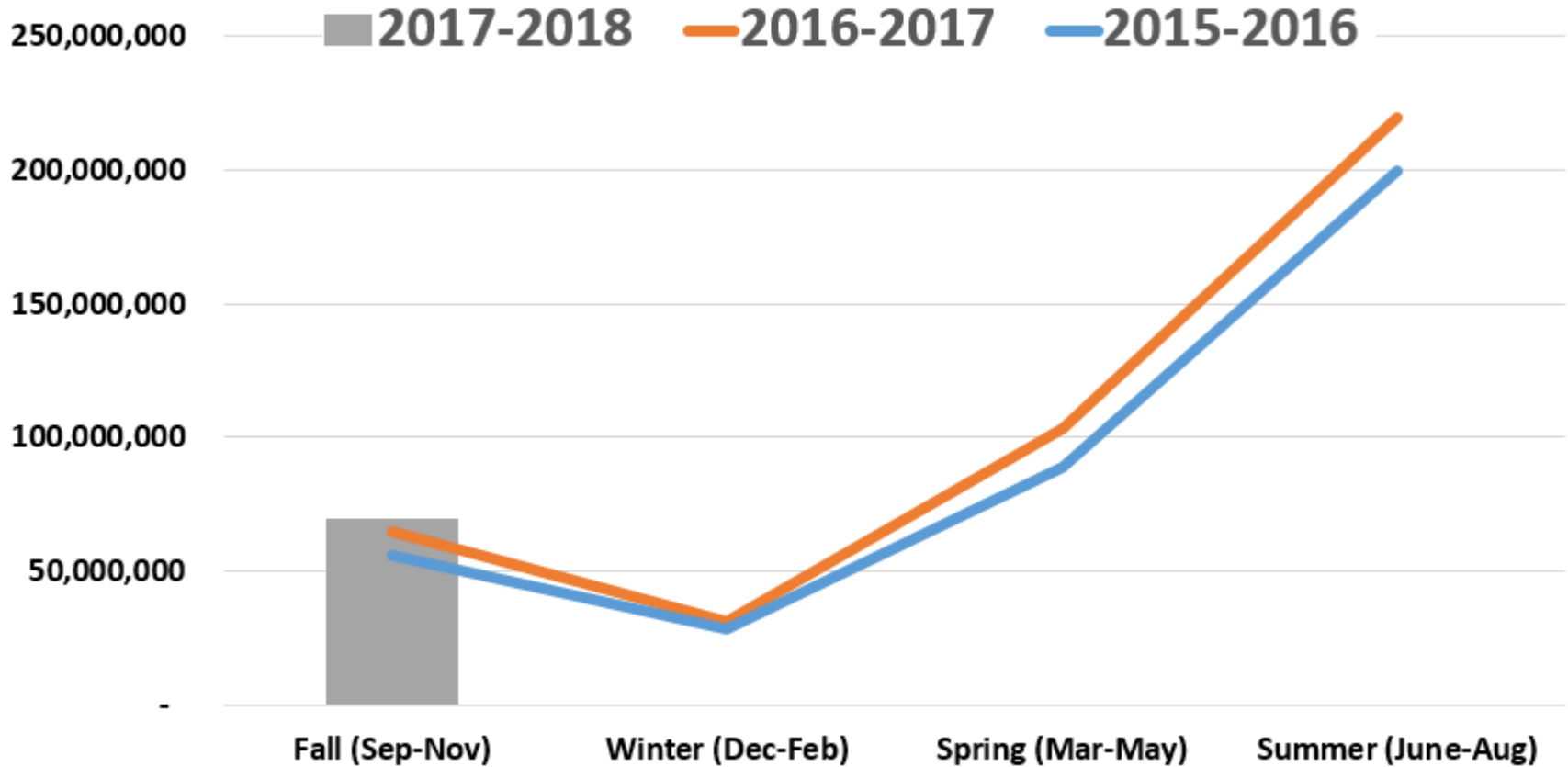
# Gross Receipts by Property Type Three Year November Comparison



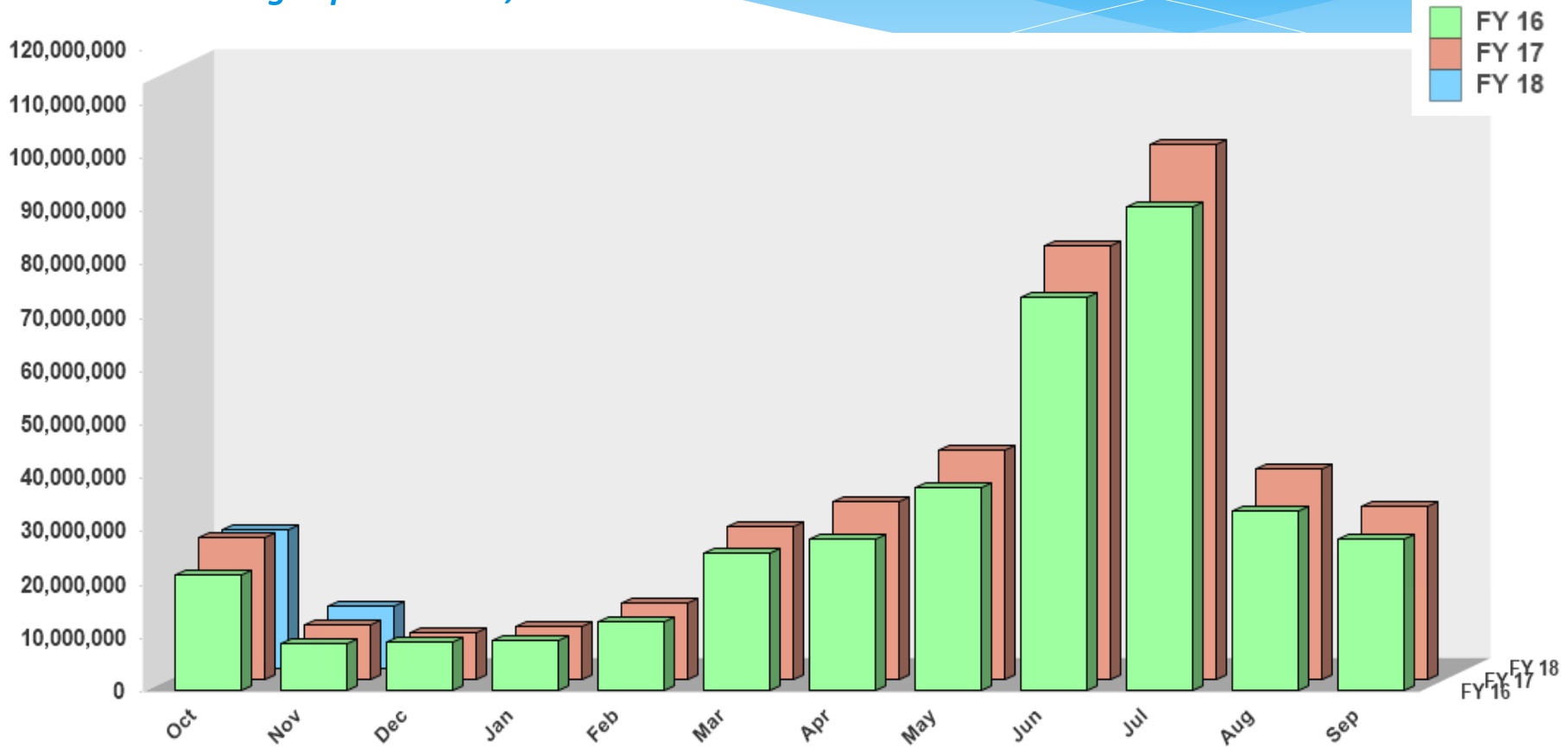
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

\*Rounded to nearest whole dollar per each element

# Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2018



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	\$21,672,019	\$8,845,539	\$8,922,167	\$9,299,581	\$12,923,516	\$25,640,798	\$28,282,278	\$37,917,538	\$73,560,057	\$90,707,407	\$33,643,984	\$28,429,060
FY 17	\$26,565,696	\$10,151,640	\$8,831,026	\$9,856,482	\$14,316,471	\$28,660,417	\$33,324,769	\$43,030,952	\$81,322,577	\$100,359,973	\$39,412,044	\$32,369,596
FY 18	\$25,953,245	\$11,678,595										

\*Rounded to nearest whole dollar per each element

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: November 30, 2017**



**Reporting Units grouped by  
Condominium / Townhome property type  
for month ending November 30, 2017**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	360	513	540	1,571	427	3,411
2 Bedroom	673	498	362	1,583	971	4,087
3+ Bedrooms	224	188	153	857	337	1,759
Total	1,257	1,199	1,055	4,011	1,735	9,257



## Panama City Beach

# Reporting Gross Receipts grouped by Condominium / Townhome property type for month ending November 30, 2017

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$158,683	\$232,670	\$246,685	\$682,163	\$163,105	\$1,483,305
2 Bedroom	\$295,042	\$256,305	\$175,776	\$872,294	\$481,027	\$2,080,444
3+ Bedrooms	\$194,060	\$160,360	\$120,593	\$933,625	\$231,412	\$1,640,049
Total	\$647,785	\$649,334	\$543,053	\$2,488,082	\$875,544	\$5,203,798



## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending November 30, 2017

Hotel/Motel Units:	<b>4,892</b>
Hotel/Motel Gross Receipts:	<b>\$5,038,435</b>

Single Family Units:	<b>753</b>
Single Family Gross Receipts:	<b>\$692,054</b>

Miscellaneous Units:	<b>1,304</b>
Miscellaneous Gross Receipts:	<b>\$744,308</b>

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



# Supporting Data and Service Contributors



Robert Snaidman



Support Staff



Bay County

**Geographic Information Systems**

Jennifer Morgan / Chris Mathers



**QlikView**



**GeoQlik**

