

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending: January 31, 2019



Clerk of Court & Comptroller

Report for Month Ending

January 31, 2019



Bay County
Tourist Development Council

February 28th, 2019

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the four months ending January 31st, 2019. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

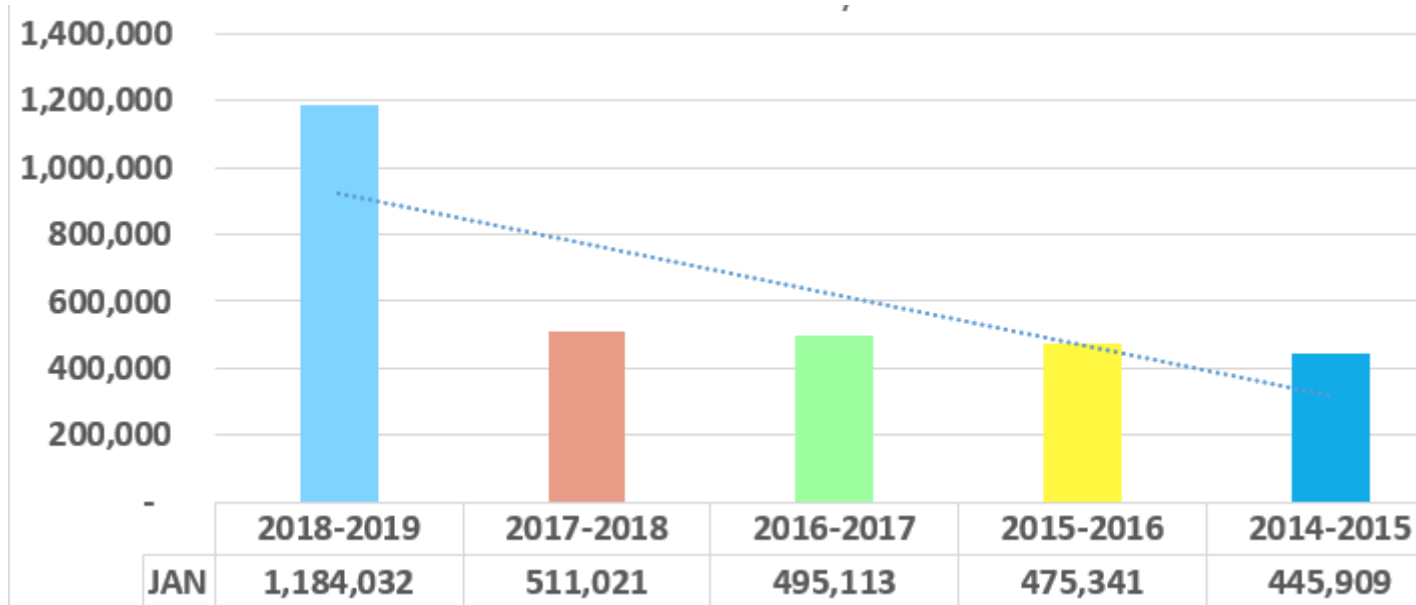
Sincerely,

A handwritten signature in black ink that reads "Bill Kinsaul".

Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

For the month ending
January 31, 2019

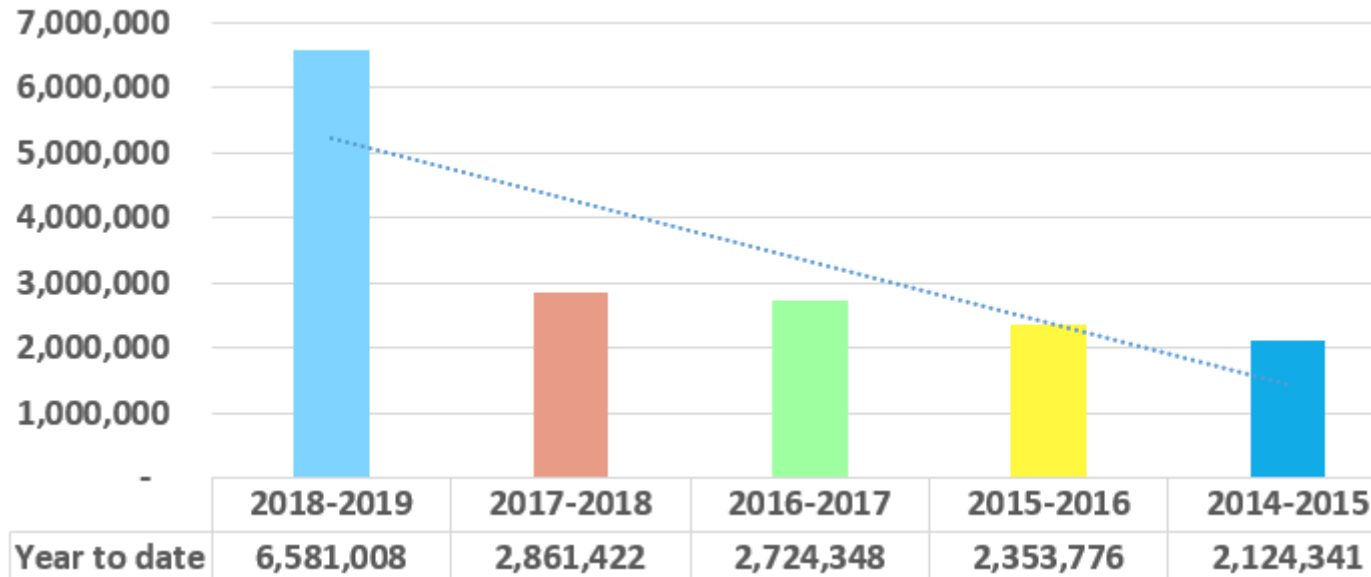


Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. December period collections are generated January 1st through January 31st).



Cash Collection Analysis: Panama City Beach

Four months ending
January 31, 2019

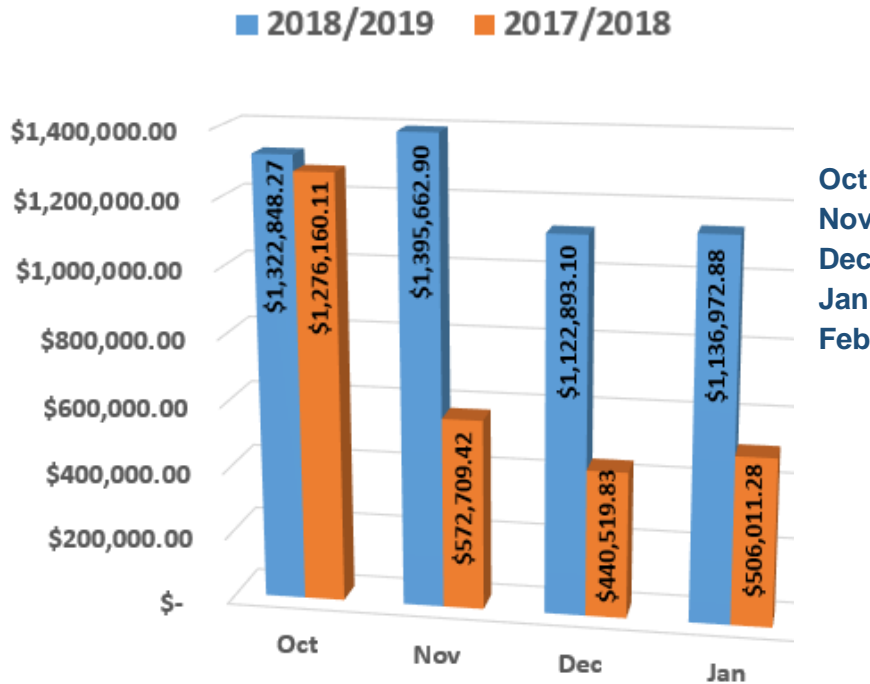


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Accrual Attribution Data

Panama City Beach



Accrual Attribution Data

	<u>2018/2019</u>	<u>2017/2018</u>	<u>Variance</u>	<u>Variance %</u>
Oct	\$ 1,322,848.27	\$ 1,276,160.11	\$ 46,688.16	3.66%
Nov	\$ 1,395,662.90	\$ 572,709.42	\$ 822,953.48	143.69%
Dec	\$ 1,122,893.10	\$ 440,519.83	\$ 682,373.27	154.90%
Jan	\$ 1,136,972.88	\$ 506,011.28	\$ 630,961.60	124.69%
Feb				
	\$ 4,978,377.15	\$ 2,795,400.64	\$ 2,182,976.51	

"On November 1, 2018, The Tourist Development Council met and approved an amendment to its Program of Work to allow tourist development tax collections in excess of FY 2018 levels for the period of October through February to be used for specified purposes to further tourism interests with the impacted communities. The specified purposes are: to pay the costs for public relations and advertising agency fees for the CVB's agencies of record to support Mexico Beach and Panama City; and to fund local match requirements for design, permitting, administrative, and sand search costs for a beach renourishment project for Mexico Beach."

Bay County Board of County Commissioners 11/06/2018

Cash / Accrual Breakdown

Panama City Beach

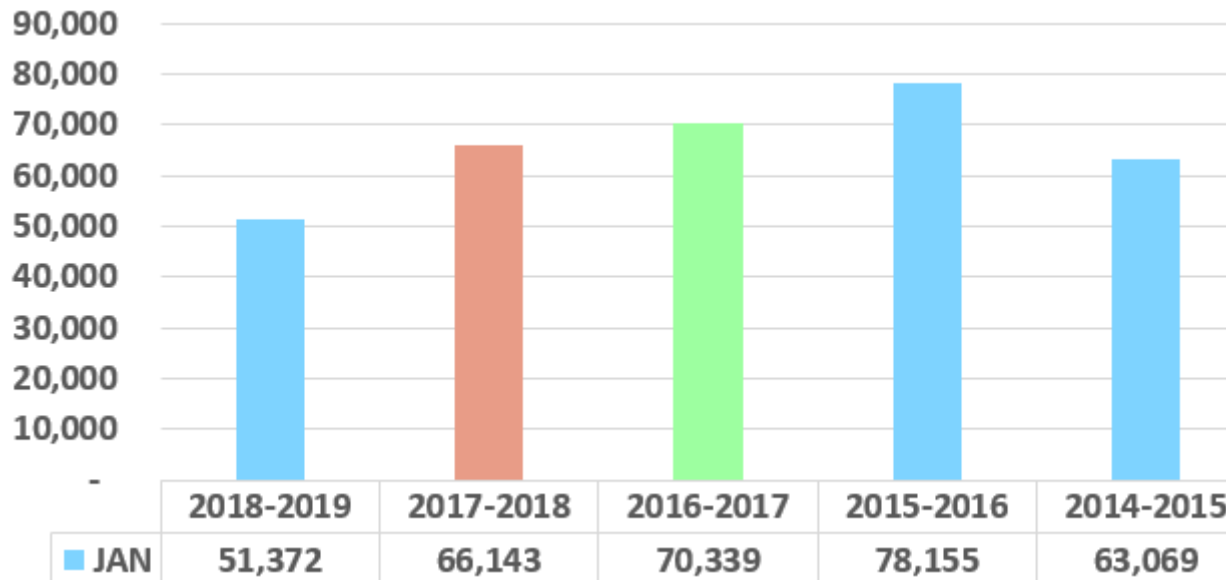
	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	
Pre	\$ 1,415,925.93	\$ 122,667.31	\$ 42,573.09	\$ 11,126.69		\$ 1,592,293.02
Oct	\$ 912,924.65	\$ 400,750.01	\$ 4,330.00	\$ 4,843.61		\$ 1,322,848.27
Nov	\$ 5,665.71	\$ 1,357,847.24	\$ 26,980.33	\$ 5,169.62		\$ 1,395,662.90
Dec	\$ 2,522.55	\$ 11,717.69	\$ 1,085,771.49	\$ 22,881.37		\$ 1,122,893.10
Jan	\$ 137.72	\$ 179.71	\$ 6,205.83	\$ 1,130,449.62		\$ 1,136,972.88
Feb	\$ 79.22		\$ 394.52	\$ 9,082.30		\$ 9,556.04
Mar			\$ 253.36	\$ 478.85		\$ 732.21
Apr			\$ 50.00			\$ 50.00
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
	\$ 2,337,255.78	\$ 1,893,161.96	\$ 1,166,558.62	\$ 1,184,032.06	\$ -	\$ 6,581,008.42

Note: This report delineates the attribution of collected revenue in a given reporting period.

Cash Collection Analysis:

Panama City

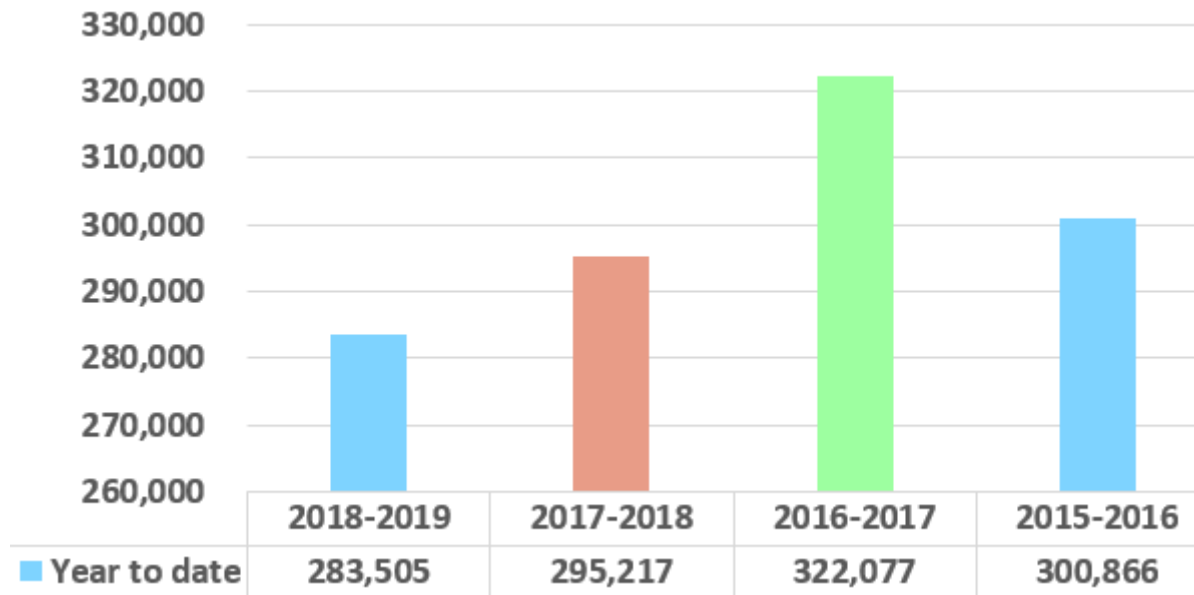
For the month ending
January 31, 2019



Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. December period collections are generated January 1st through January 31st).



Four months ending January 31, 2019



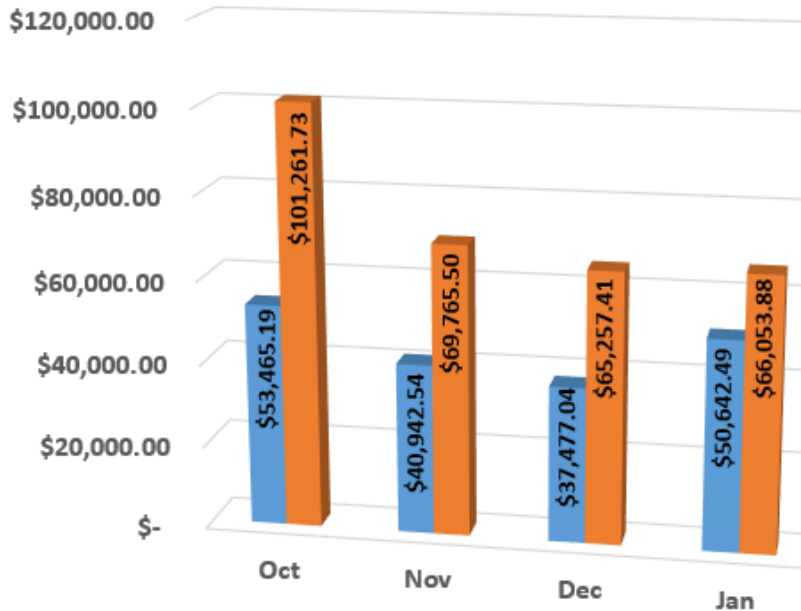
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Accrual Attribution Data

Panama City

■ 2018/2019 ■ 2017/2018



Accrual Attribution Data

	<u>2018/2019</u>	<u>2017/2018</u>	<u>Variance</u>	<u>Variance %</u>
Oct	\$ 53,465.19	\$ 101,261.73	\$ (47,796.54)	-47.20%
Nov	\$ 40,942.54	\$ 69,765.50	\$ (28,822.96)	-41.31%
Dec	\$ 37,477.04	\$ 65,257.41	\$ (27,780.37)	-42.57%
Jan	\$ 50,642.49	\$ 66,053.88	\$ (15,411.39)	-23.33%
Feb				
	\$ 182,527.26	\$ 302,338.52	<u>\$ (119,811.26)</u>	

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Bay County Board of County Commissioners 11/06/2018

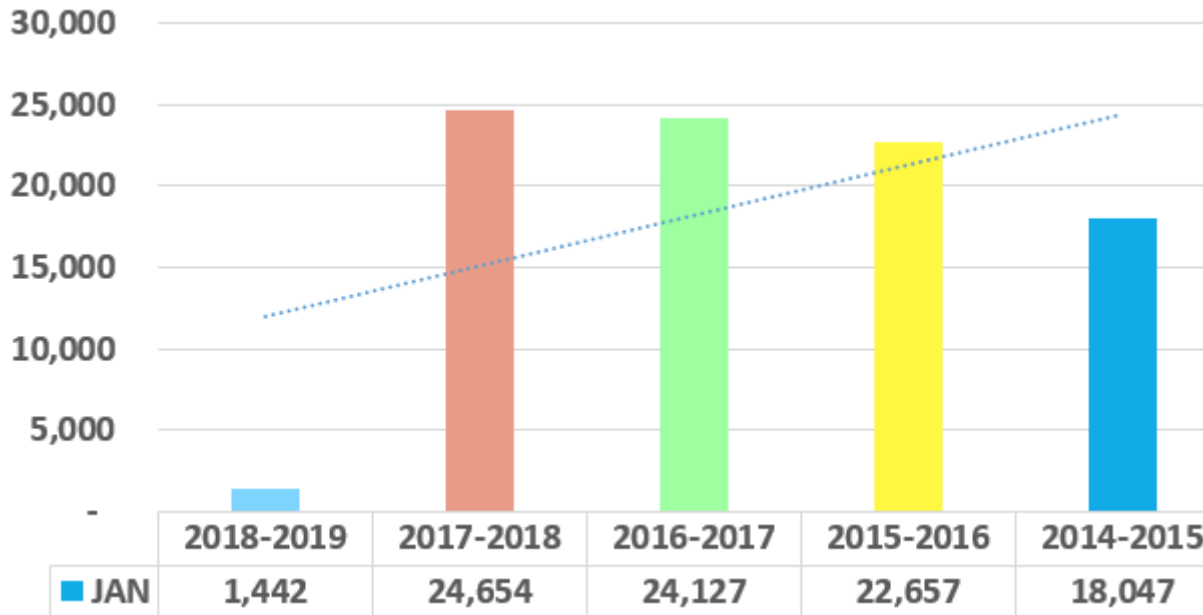
	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	
Pre	\$ 82,074.95	\$ 18,289.19	\$ -	\$ 613.99		\$ 100,978.13
Oct	\$ 31,651.53	\$ 17,439.94	\$ 4,358.54	\$ 15.18		\$ 53,465.19
Nov		\$ 40,742.54	\$ 100.00	\$ 100.00		\$ 40,942.54
Dec			\$ 37,477.04	\$ -		\$ 37,477.04
Jan				\$ 50,642.49		\$ 50,642.49
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
	\$ 113,726.48	\$ 76,471.67	\$ 41,935.58	\$ 51,371.66	\$ -	\$ 283,505.39

Note: This report delineates the attribution of collected revenue in a given reporting period.



Cash Collection Analysis: Mexico Beach

For the month ending
January 31, 2019

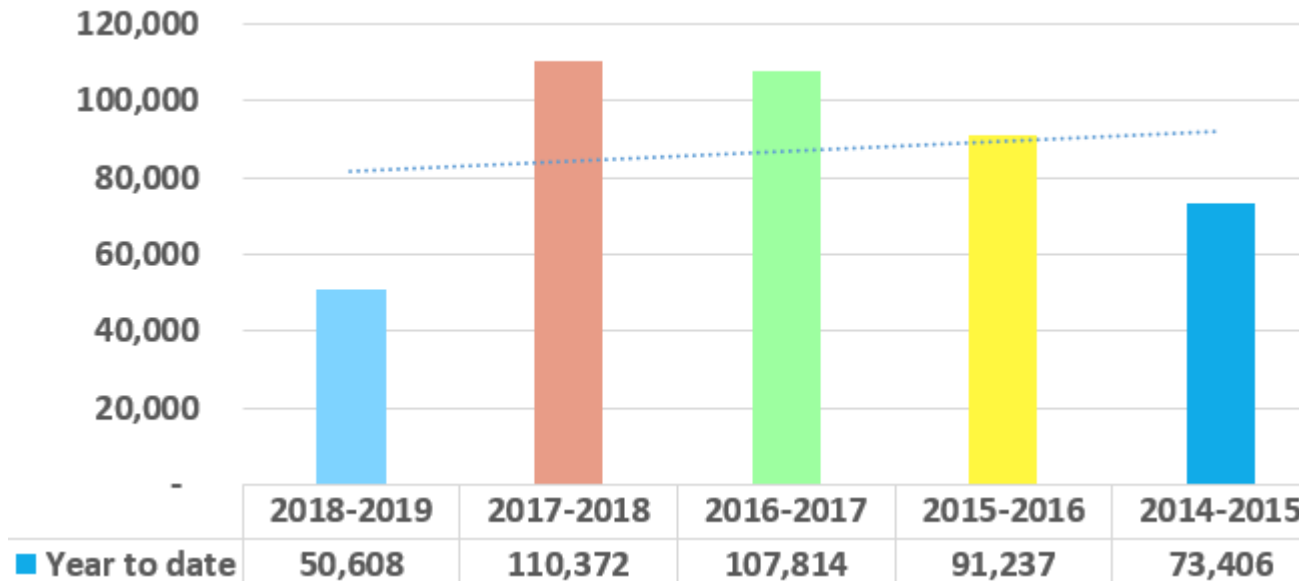


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Cash Collection Analysis: Mexico Beach

Four months ending
January 31, 2019

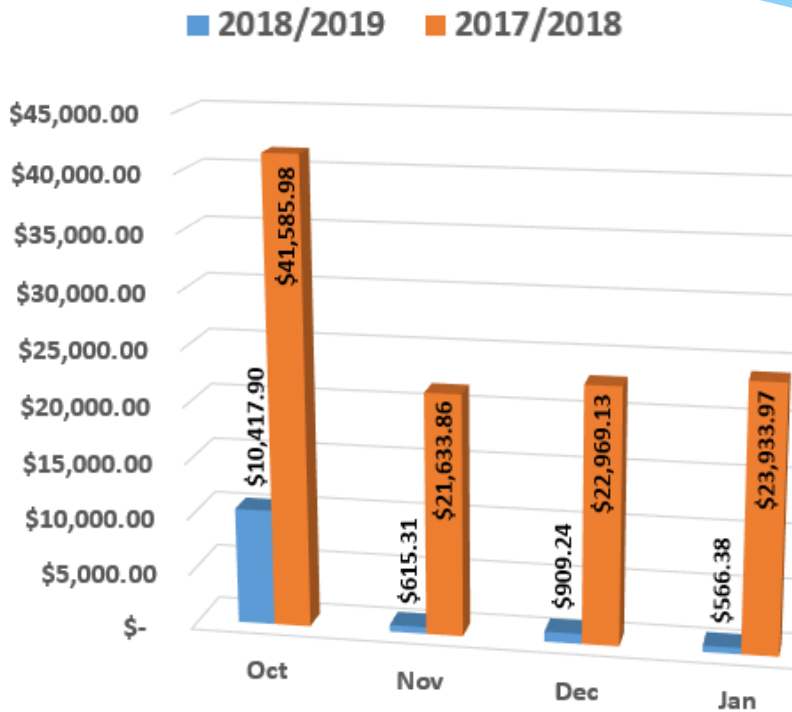


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Accrual Attribution Data

Mexico Beach



	<u>2018/2019</u>	<u>2017/2018</u>	<u>Variance</u>	<u>Variance %</u>
Oct	\$ 10,417.90	\$ 41,585.98	\$ (31,168.08)	-74.95%
Nov	\$ 615.31	\$ 21,633.86	\$ (21,018.55)	-97.16%
Dec	\$ 909.24	\$ 22,969.13	\$ (22,059.89)	-96.04%
Jan	\$ 566.38	\$ 23,933.97	\$ (23,367.59)	-97.63%
Feb				
	\$ 12,508.83	\$ 110,122.94	\$ (97,614.11)	

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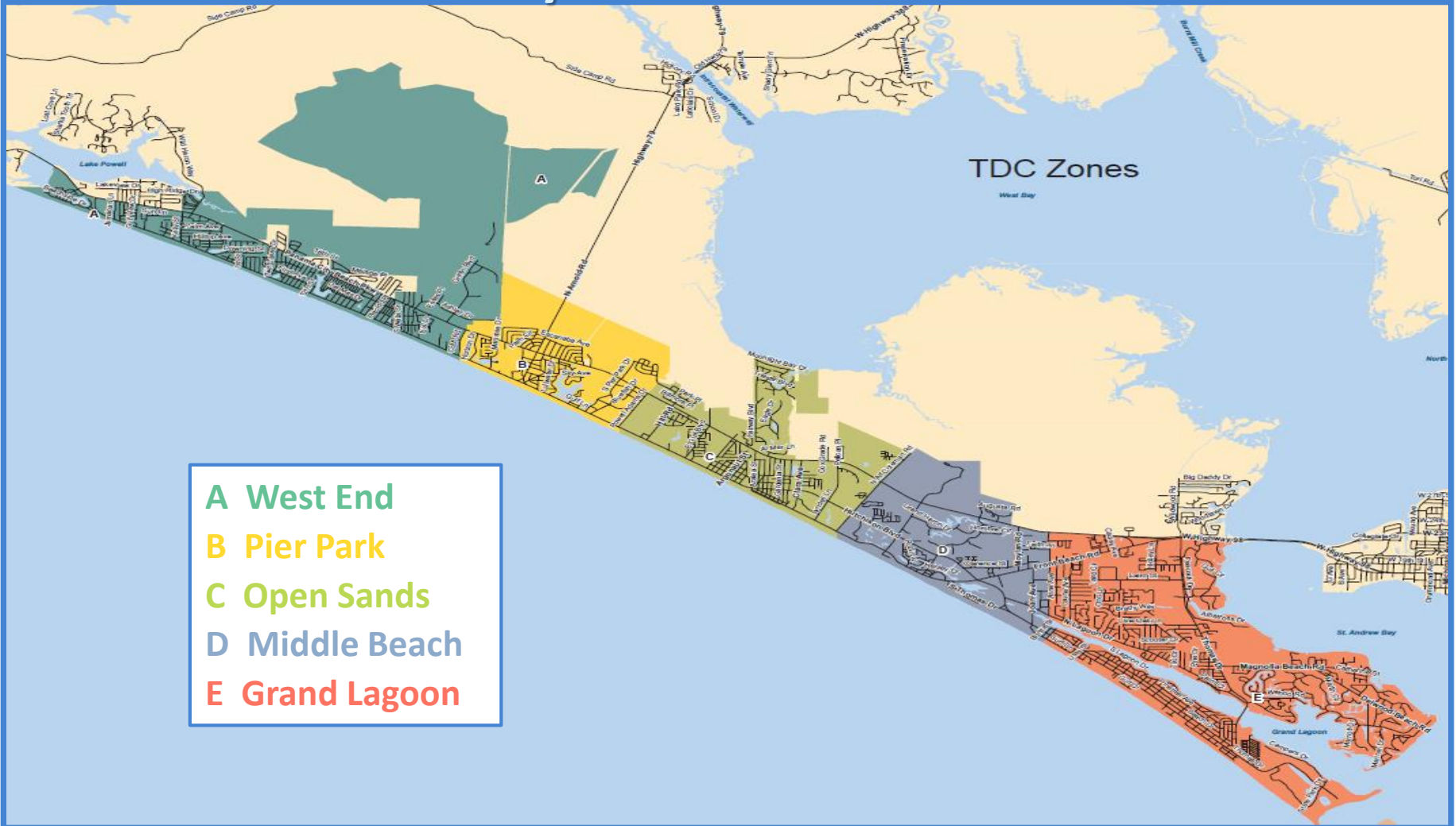
Bay County Board of County Commissioners 11/06/2018

	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	
Pre	\$ 12,604.28	\$ 24,922.15	\$ 184.72	\$ 387.60		\$ 38,098.75
Oct	\$ 2,810.09	\$ 7,607.81	\$ -	\$ -		\$ 10,417.90
Nov	\$ 41.44	\$ 150.00	\$ 423.87	\$ -		\$ 615.31
Dec			\$ 421.51	\$ 487.73		\$ 909.24
Jan				\$ 566.38		\$ 566.38
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
	\$ 15,455.81	\$ 32,679.96	\$ 1,030.10	\$ 1,441.71	\$ -	\$ 50,607.58

Attributed period

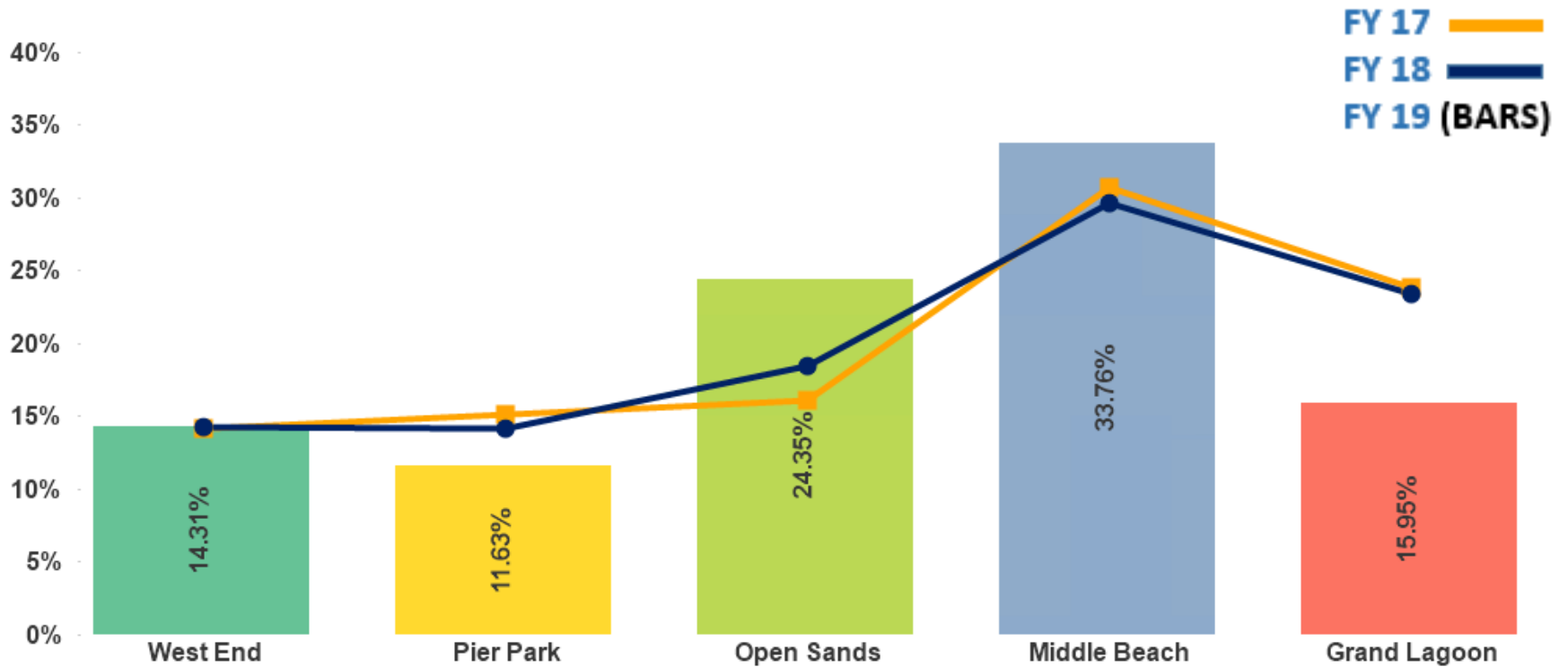
Note: This report delineates the attribution of collected revenue in a given reporting period.

Layout of TDC Zones



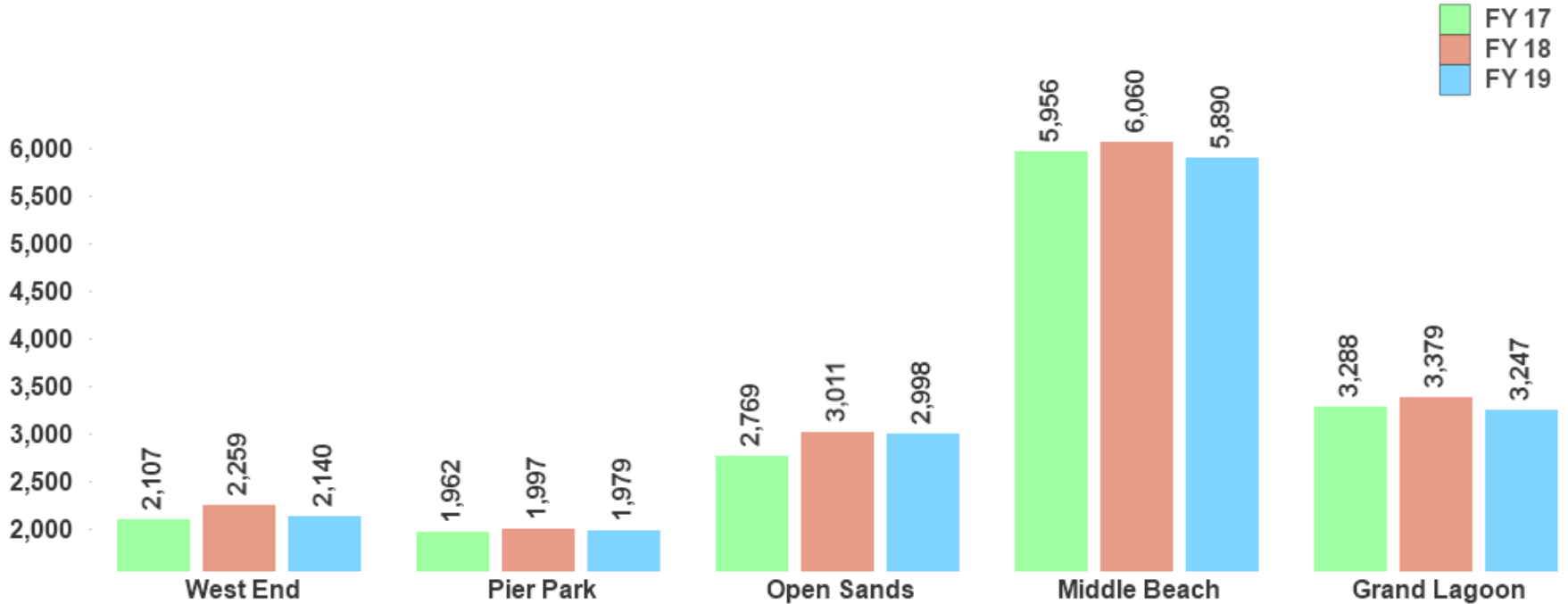
- A West End**
- B Pier Park**
- C Open Sands**
- D Middle Beach**
- E Grand Lagoon**

Annual % of Gross Receipts by Zones Three Year January Comparison



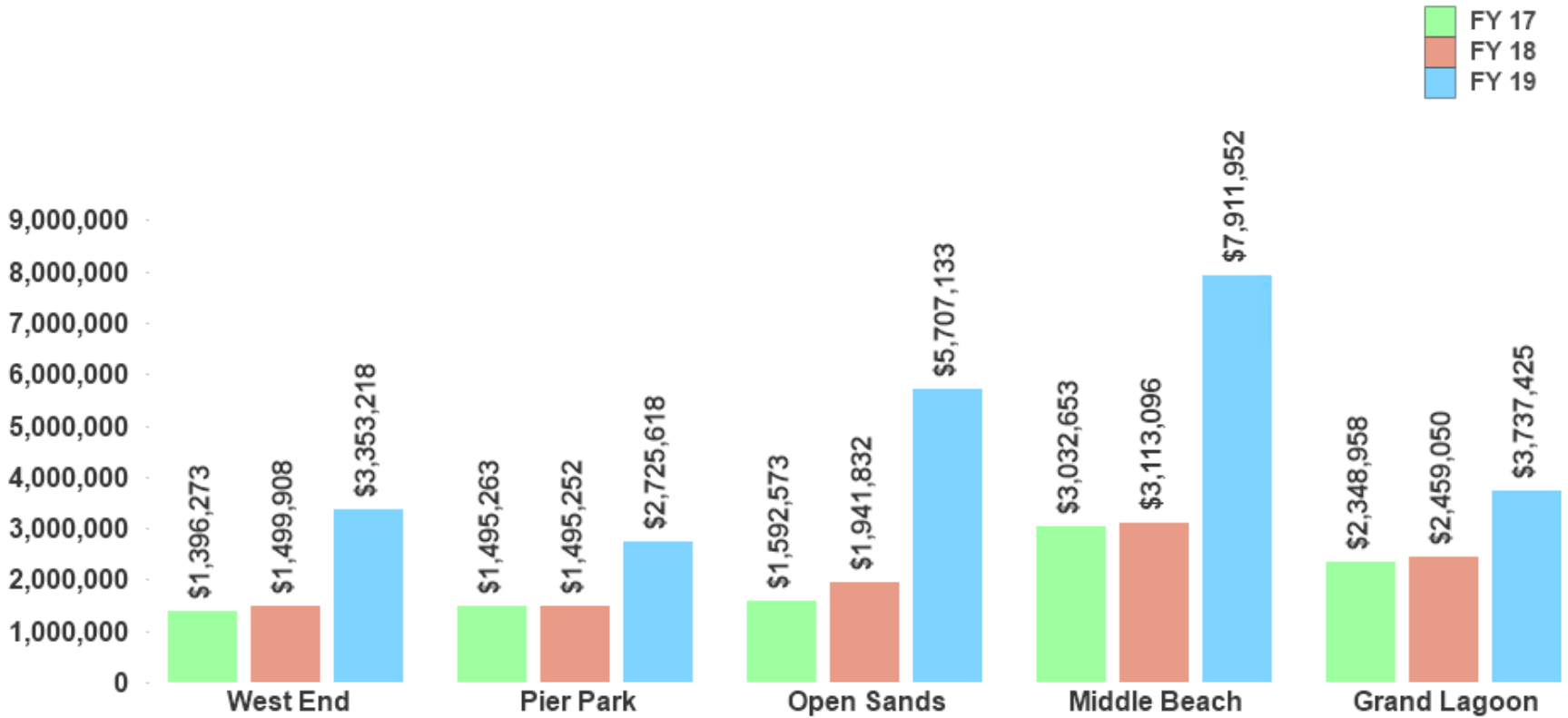
Jan	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY17	14.15%	15.16%	16.14%	30.74%	23.81%
FY18	14.27%	14.23%	18.48%	29.62%	23.40%
FY19	14.31%	11.63%	24.35%	33.76%	15.95%

Total Unit Count Three Year January Comparison



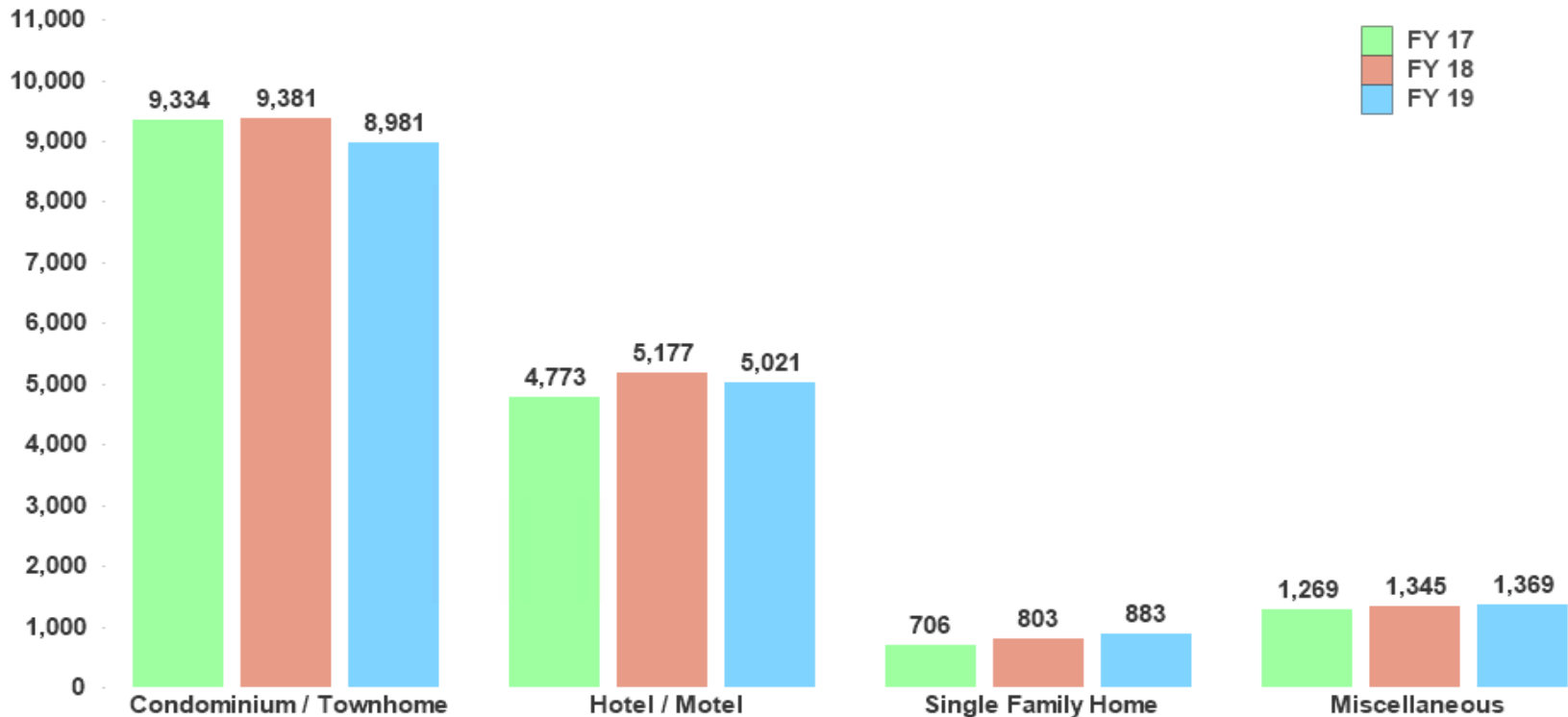
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 17	16,091	16,097	16,418	16,082	16,144	16,462	16,394	16,440	16,629	16,688	16,710	16,837
FY 18	16,616	16,595	16,818	16,706	16,614	16,884	16,621	16,761	17,033	16,901	16,891	17,001
FY 19	16,856	16,847	16,997	16,254								

Gross Rental Receipts Three Year January Comparison



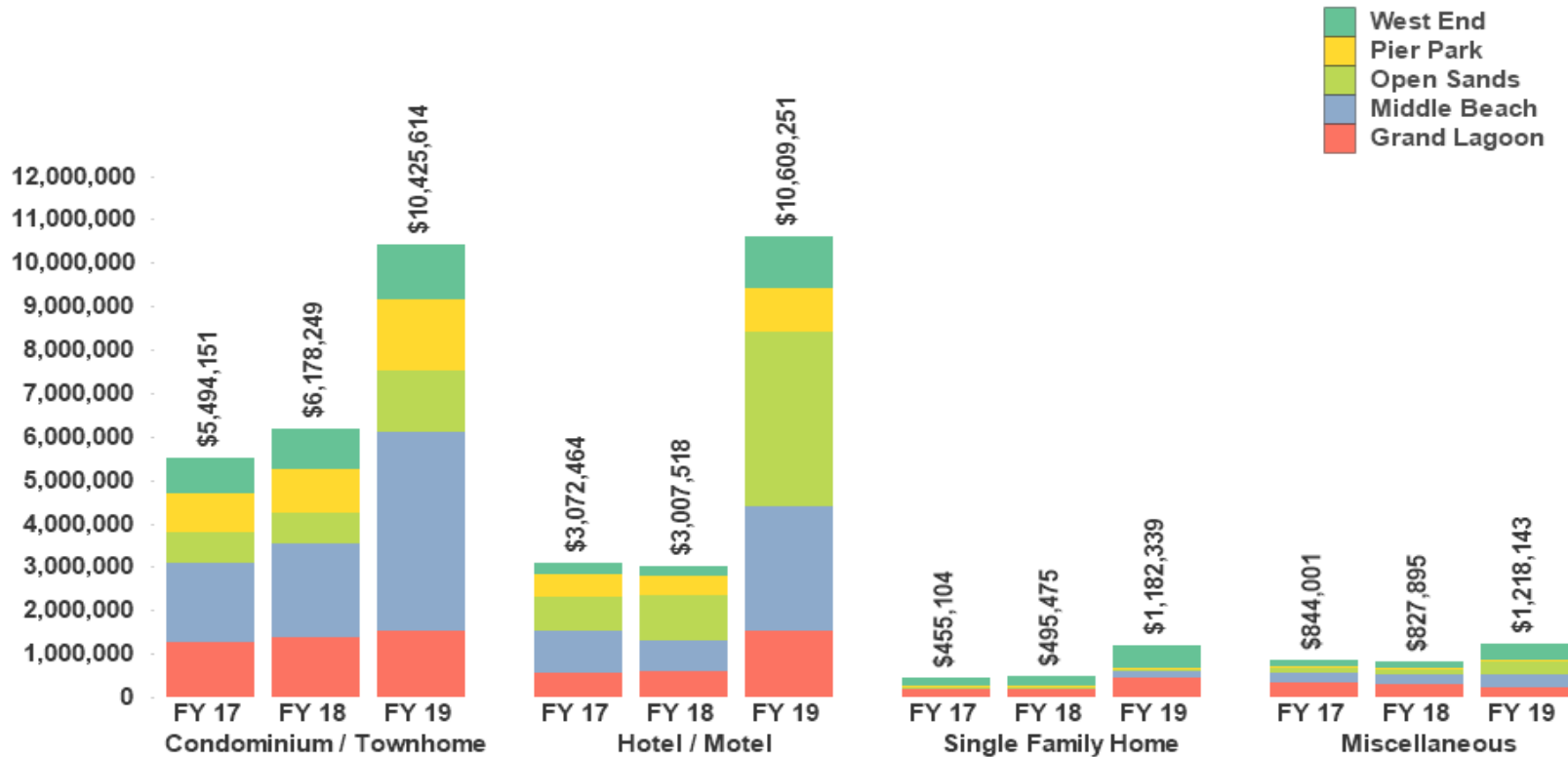
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Year January Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

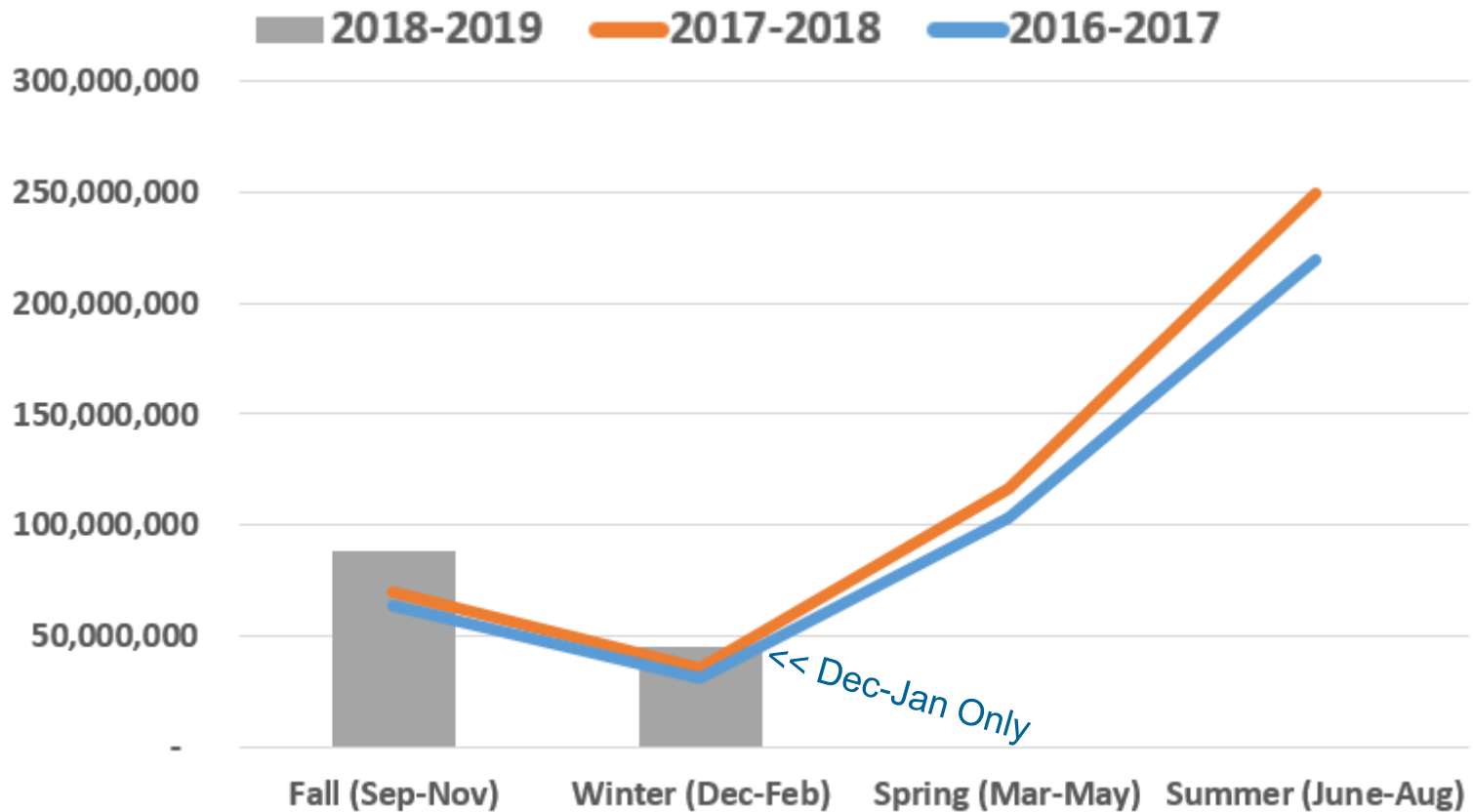
Gross Receipts by Property Type Three Year January Comparison



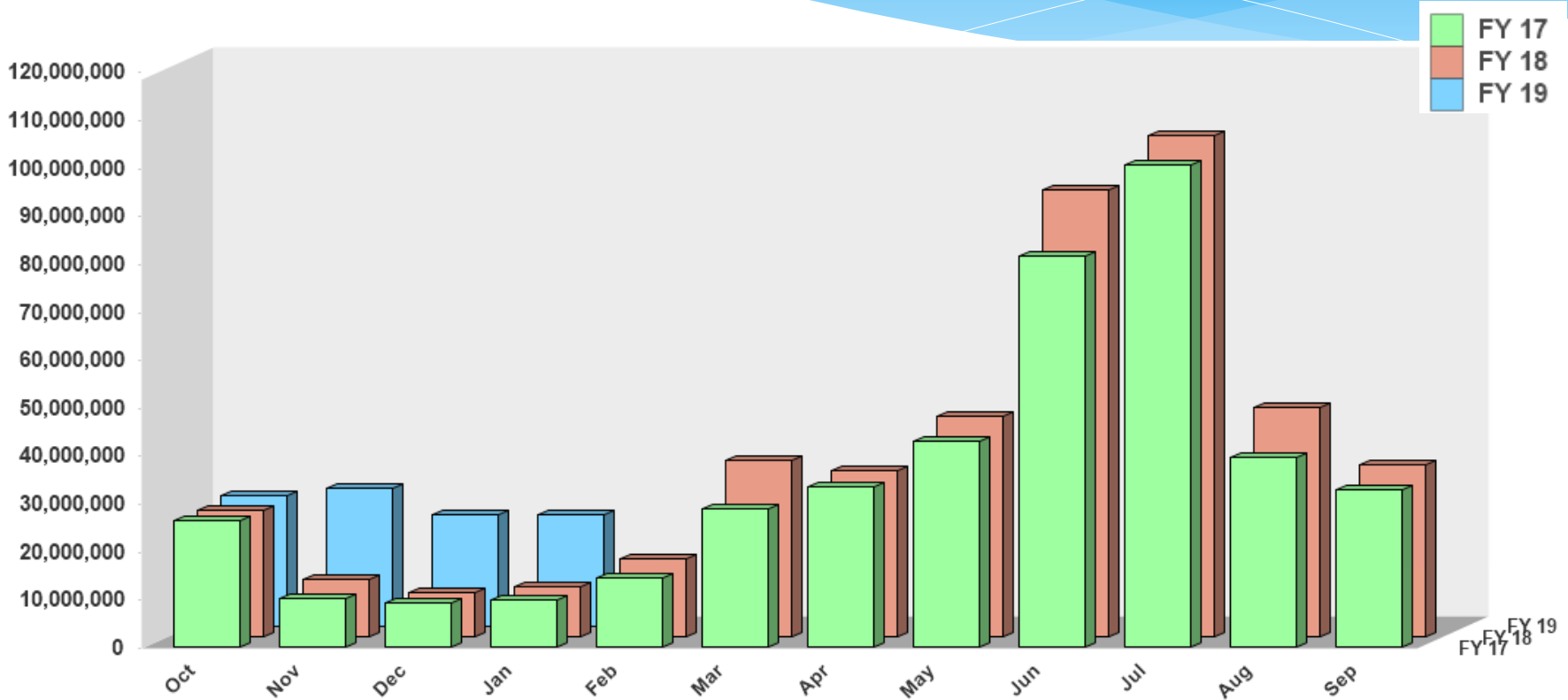
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

*Rounded to nearest whole dollar per each element

Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2019



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 17	\$26,356,965	\$10,153,063	\$9,089,219	\$9,865,719	\$14,321,400	\$28,666,048	\$33,329,202	\$43,037,246	\$81,349,653	\$100,458,789	\$39,579,971	\$32,677,105
FY 18	\$26,218,386	\$11,986,212	\$9,173,273	\$10,509,137	\$16,210,829	\$36,850,493	\$34,629,546	\$45,890,267	\$93,058,671	\$104,421,385	\$47,893,194	\$35,898,458
FY 19	\$27,416,550	\$28,794,751	\$23,131,293	\$23,435,347								

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: January 31, 2019



Reporting Units grouped by Condominium / Townhome property type for month ending January 31, 2019

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	355	511	546	1,545	433	3,390
2 Bedroom	627	523	359	1,464	926	3,899
3+ Bedrooms	188	192	166	825	321	1,692
Total	1,170	1,226	1,071	3,834	1,680	8,981

**Reporting Gross Receipts grouped by
Condominium / Townhome property type
for month ending January 31, 2019**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$334,222	\$594,812	\$632,932	\$1,285,316	\$254,982	\$3,102,264
2 Bedroom	\$675,161	\$743,408	\$433,001	\$1,806,687	\$908,007	\$4,566,265
3+ Bedrooms	\$265,751	\$295,024	\$335,806	\$1,505,003	\$355,501	\$2,757,085
Total	\$1,275,134	\$1,633,244	\$1,401,739	\$4,597,006	\$1,518,491	\$10,425,614



Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending January 31, 2019

Hotel/Motel Units:	5,021
Hotel/Motel Gross Receipts:	\$10,609,251

Single Family Units:	883
Single Family Gross Receipts:	\$1,182,339

Miscellaneous Units:	1,369
Miscellaneous Gross Receipts:	\$1,218,143

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors



Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

