

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending: May 31, 2019



# Clerk of Court & Comptroller

## Report for Month Ending

May 31, 2019



Bay County  
Tourist Development Council

June 28th, 2019

Tourist Development Council  
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the eight months ending June 28th, 2019. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

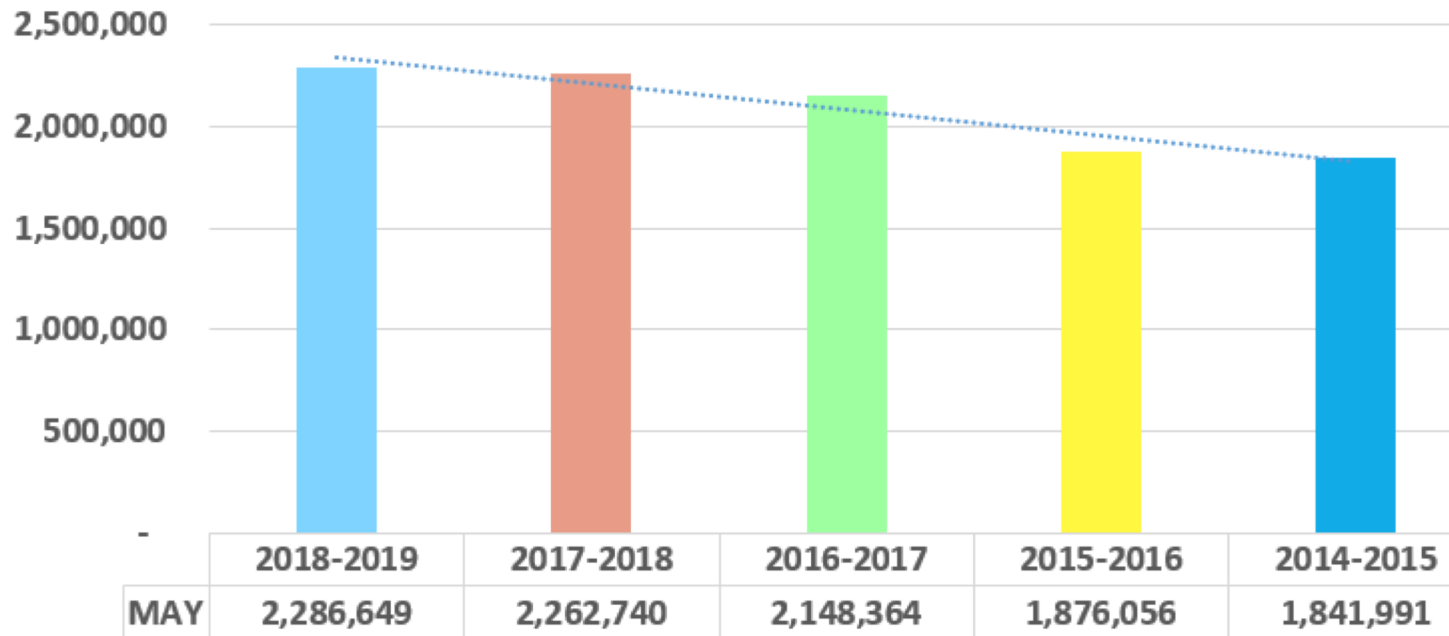
A handwritten signature in black ink that reads "Bill Kinsaul".

Bill Kinsaul

Clerk of Court and Comptroller

# Cash Collection Analysis: Panama City Beach

For the month ending  
May 31, 2019

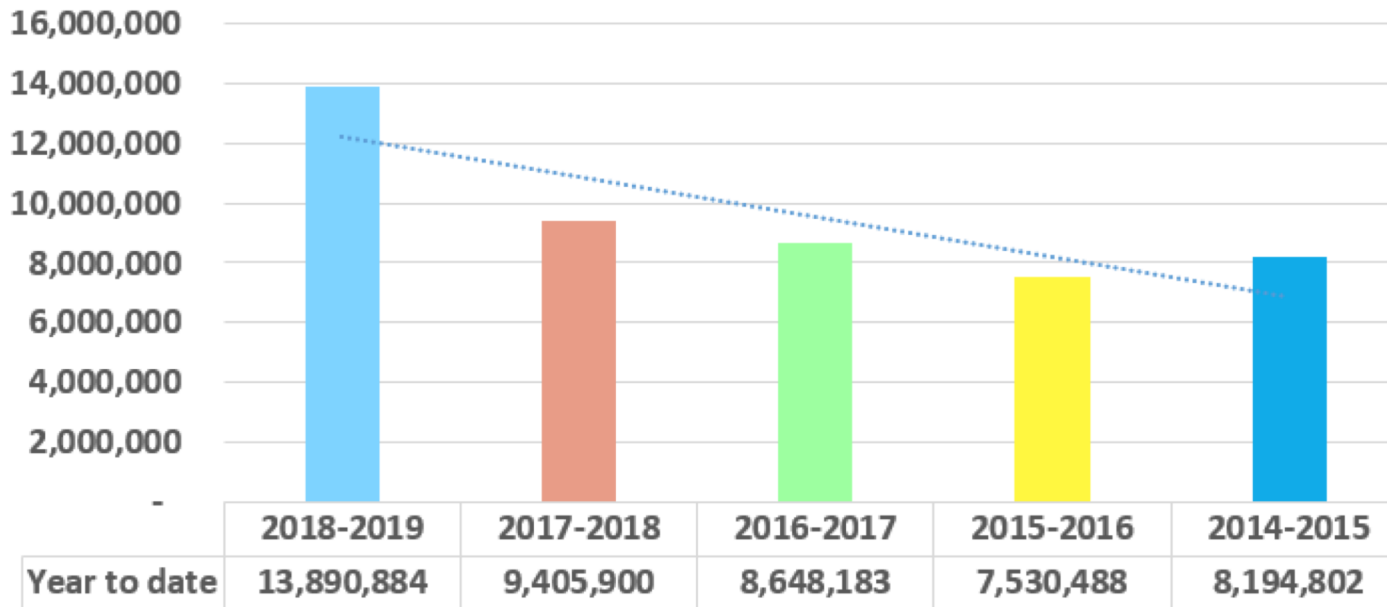


Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. December period collections are generated January 1st through January 31st).



# Cash Collection Analysis: Panama City Beach

Eight months ending  
May 31, 2019



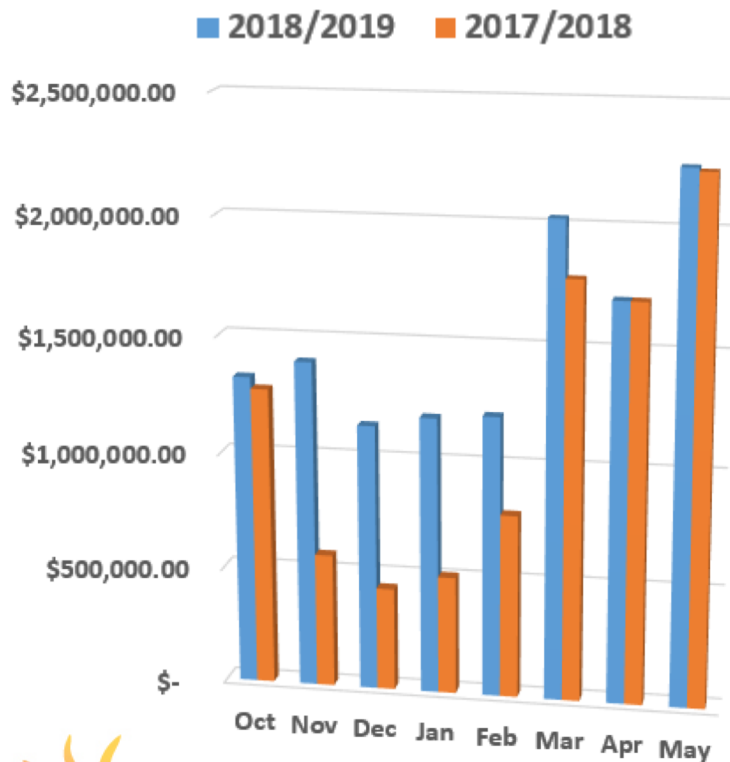
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# Accrual Attribution Data

## Panama City Beach



Accrual Attribution Data				
	<u>2018/2019</u>	<u>2017/2018</u>	<u>Variance</u>	<u>Variance %</u>
Oct	\$ 1,324,131.61	\$ 1,276,160.11	\$ 47,971.50	3.76%
Nov	\$ 1,398,898.46	\$ 572,709.42	\$ 826,189.04	144.26%
Dec	\$ 1,140,542.75	\$ 440,519.83	\$ 700,022.92	158.91%
Jan	\$ 1,185,768.91	\$ 506,011.28	\$ 679,757.63	134.34%
Feb	\$ 1,203,834.22	\$ 788,397.27	\$ 415,436.95	52.69%
Mar	\$ 2,027,865.97	\$ 1,785,501.27	\$ 242,364.70	13.57%
Apr	\$ 1,705,115.95	\$ 1,704,237.83	\$ 878.12	0.05%
May	\$ 2,246,096.54	\$ 2,230,898.70	\$ 15,197.84	0.68%
	\$ 12,232,254.41	\$ 9,304,435.71	\$ 2,927,818.70	

"On November 1, 2018, The Tourist Development Council met and approved an amendment to its Program of Work to allow tourist development tax collections in excess of FY 2018 levels for the period of October through February to be used for specified purposes to further tourism interests with the impacted communities. The specified purposes are: to pay the costs for public relations and advertising agency fees for the CVB's agencies of record to support Mexico Beach and Panama City; and to fund local match requirements for design, permitting, administrative, and sand search costs for a beach renourishment project for Mexico Beach."

Bay County Board of County Commissioners 11/06/2018

# Cash / Accrual Breakdown

# Panama City Beach

	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	
Pre	\$ 1,415,925.93	\$ 122,667.31	\$ 42,573.09	\$ 11,126.69	\$ 7,097.89	\$ 24,077.77	\$ 6,253.66	\$ 5,728.72	\$ 1,635,451.06
Oct	\$ 912,924.65	\$ 400,750.01	\$ 4,330.00	\$ 4,843.61	\$ 88.15	\$ 510.28	\$ 647.04	\$ 37.87	\$ 1,324,131.61
Nov	\$ 5,665.71	\$ 1,357,847.24	\$ 26,980.33	\$ 5,169.62	\$ 2,652.38	\$ 150.00	\$ 433.18	\$ -	\$ 1,398,898.46
Dec	\$ 2,522.55	\$ 11,717.69	\$ 1,085,771.49	\$ 22,881.37	\$ 6,835.04	\$ 3,609.52	\$ 1,458.99	\$ 5,746.10	\$ 1,140,542.75
Jan	\$ 137.72	\$ 179.71	\$ 6,205.83	\$ 1,130,449.62	\$ 40,326.11	\$ 6,943.37	\$ 887.98	\$ 638.57	\$ 1,185,768.91
Feb	\$ 79.22		\$ 394.52	\$ 9,082.30	\$ 1,171,137.13	\$ 19,272.31	\$ 2,547.28	\$ 1,321.46	\$ 1,203,834.22
Mar			\$ 253.36	\$ 478.85	\$ 18,619.59	\$ 1,953,743.86	\$ 51,032.10	\$ 3,738.21	\$ 2,027,865.97
Apr			\$ 50.00		\$ 800.28	\$ 8,833.09	\$ 1,671,131.57	\$ 24,301.01	\$ 1,705,115.95
May						\$ 112.08	\$ 23,946.86	\$ 2,222,037.60	\$ 2,246,096.54
Jun							\$ 79.21	\$ 21,315.06	\$ 21,394.27
Jul								\$ 1,784.59	\$ 1,784.59
Aug									\$ -
Sep									\$ -
	\$ 2,337,255.78	\$ 1,893,161.96	\$ 1,166,558.62	\$ 1,184,032.06	\$ 1,247,556.57	\$ 2,017,252.28	\$ 1,758,417.87	\$ 2,286,649.19	\$ 13,890,884.33

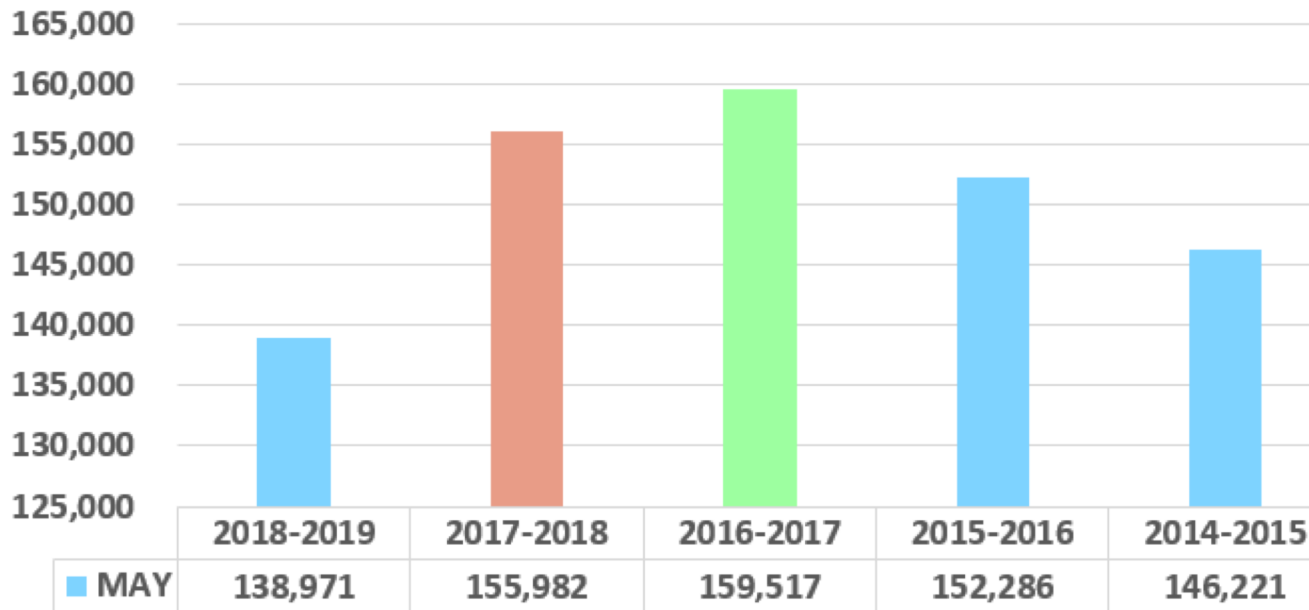
Attributed period

Note: This report delineates the attribution of collected revenue in a given reporting period.

# Cash Collection Analysis:

# Panama City

For the month ending  
May 31, 2019



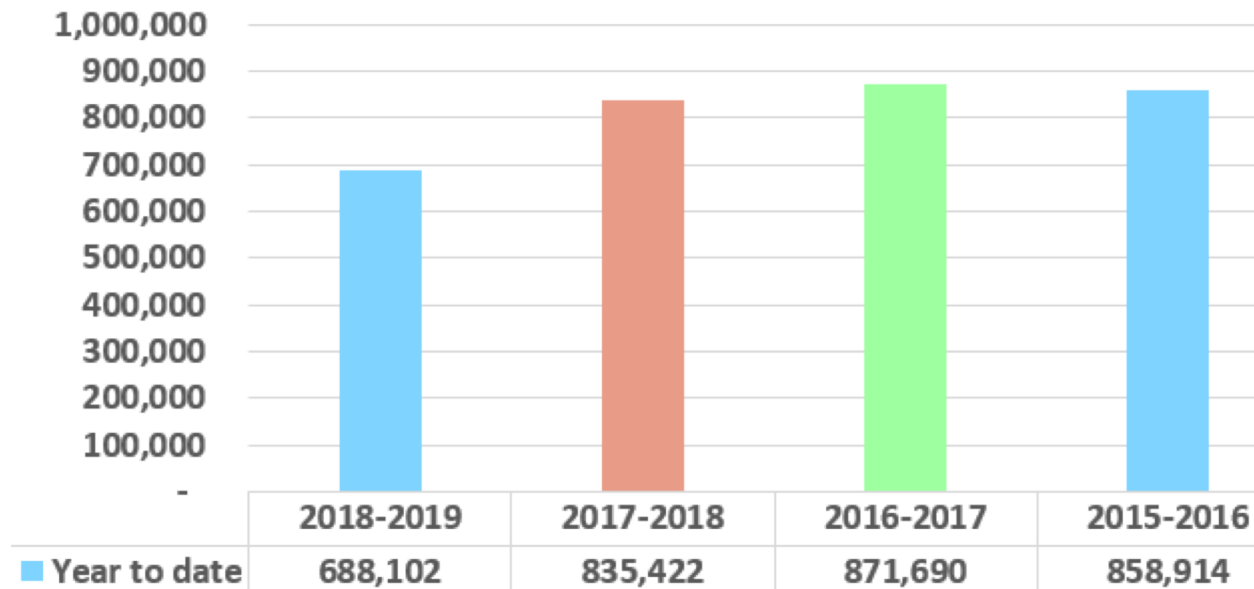
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# Cash Collection Analysis:

# Panama City

Eight months ending  
May 31, 2019

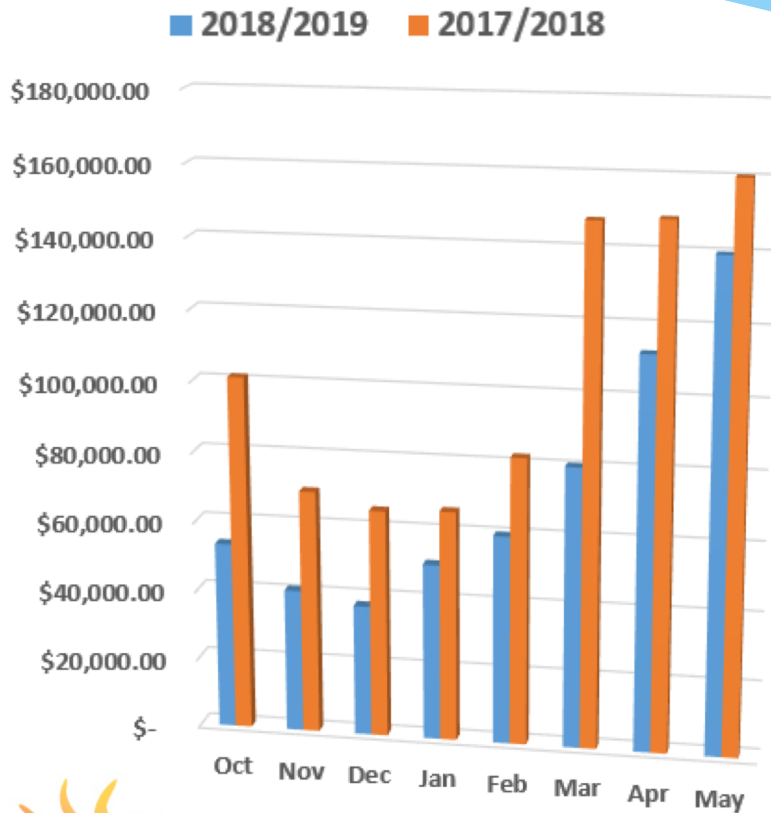


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# Accrual Attribution Data

## Panama City



	2018/2019	2017/2018	Variance	Variance %
Oct	\$ 53,465.19	\$ 101,261.73	\$ (47,796.54)	-47.20%
Nov	\$ 40,942.54	\$ 69,765.50	\$ (28,822.96)	-41.31%
Dec	\$ 37,527.04	\$ 65,257.41	\$ (27,730.37)	-42.49%
Jan	\$ 50,642.49	\$ 66,053.88	\$ (15,411.39)	-23.33%
Feb	\$ 59,891.56	\$ 82,266.95	\$ (22,375.39)	-27.20%
Mar	\$ 80,393.83	\$ 147,842.53	\$ (67,448.70)	-45.62%
Apr	\$ 112,406.97	\$ 148,755.72	\$ (36,348.75)	-24.44%
May	\$ 139,789.59	\$ 160,287.99	\$ (20,498.40)	-12.79%
	\$ 575,059.21	\$ 841,491.71	\$ (266,432.50)	

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Bay County Board of County Commissioners 11/06/2018

# Cash / Accrual Breakdown

# Panama City

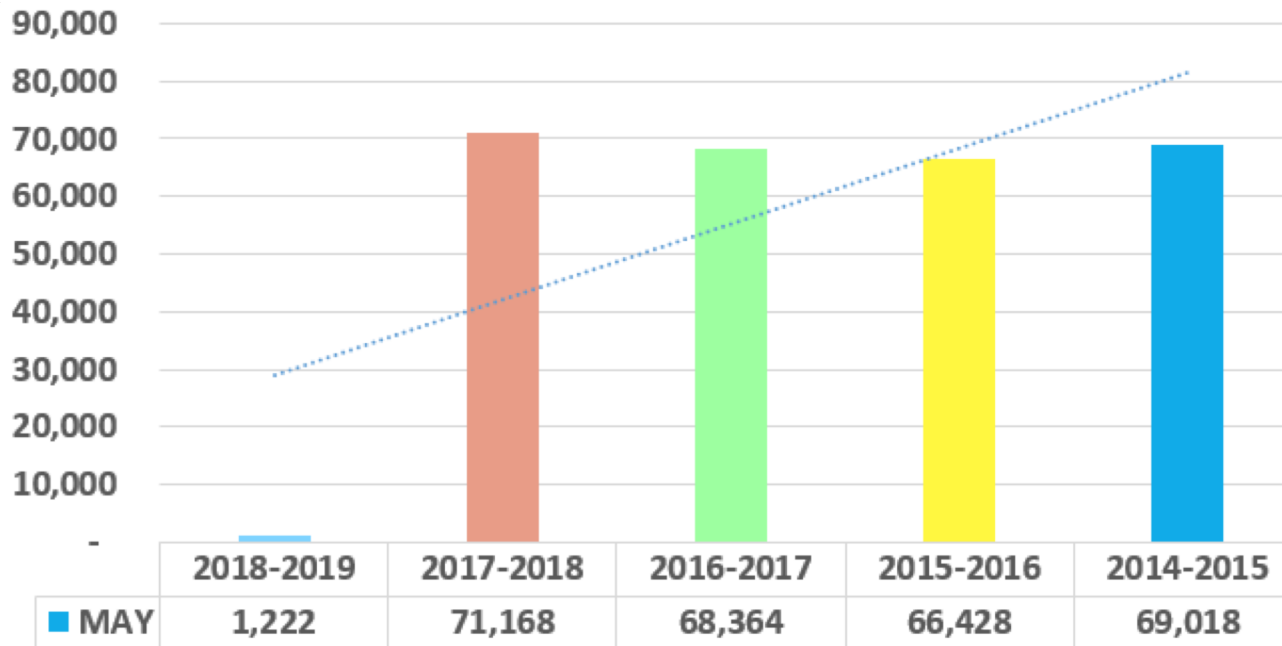
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
Pre	\$ 82,074.95	\$ 18,289.19	\$ -	\$ 613.99	\$ 1,625.75	\$ -	\$ 10,438.69	\$ -	\$ 113,042.57
Oct	\$ 31,651.53	\$ 17,439.94	\$ 4,358.54	\$ 15.18	\$ -	\$ -	\$ -	\$ -	\$ 53,465.19
Nov		\$ 40,742.54	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 40,942.54
Dec			\$ 37,477.04	\$ -	\$ 50.00	\$ -	\$ -	\$ -	\$ 37,527.04
Jan				\$ 50,642.49	\$ -	\$ -	\$ -	\$ -	\$ 50,642.49
Feb					\$ 58,225.30	\$ 1,666.26	\$ -	\$ -	\$ 59,891.56
Mar					\$ 151.37	\$ 80,242.46	\$ -	\$ -	\$ 80,393.83
Apr						\$ 454.74	\$ 111,902.23	\$ 50.00	\$ 112,406.97
May							\$ 868.48	\$ 138,921.11	\$ 139,789.59
Jun									\$ -
Jul									\$ -
Aug									\$ -
Sep									\$ -
	\$ 113,726.48	\$ 76,471.67	\$ 41,935.58	\$ 51,371.66	\$ 60,052.42	\$ 82,363.46	\$ 123,209.40	\$ 138,971.11	\$ 688,101.78

Attributed period

Note: This report delineates the attribution of collected revenue in a given reporting period.

# Cash Collection Analysis: Mexico Beach

For the month ending  
May 31, 2019

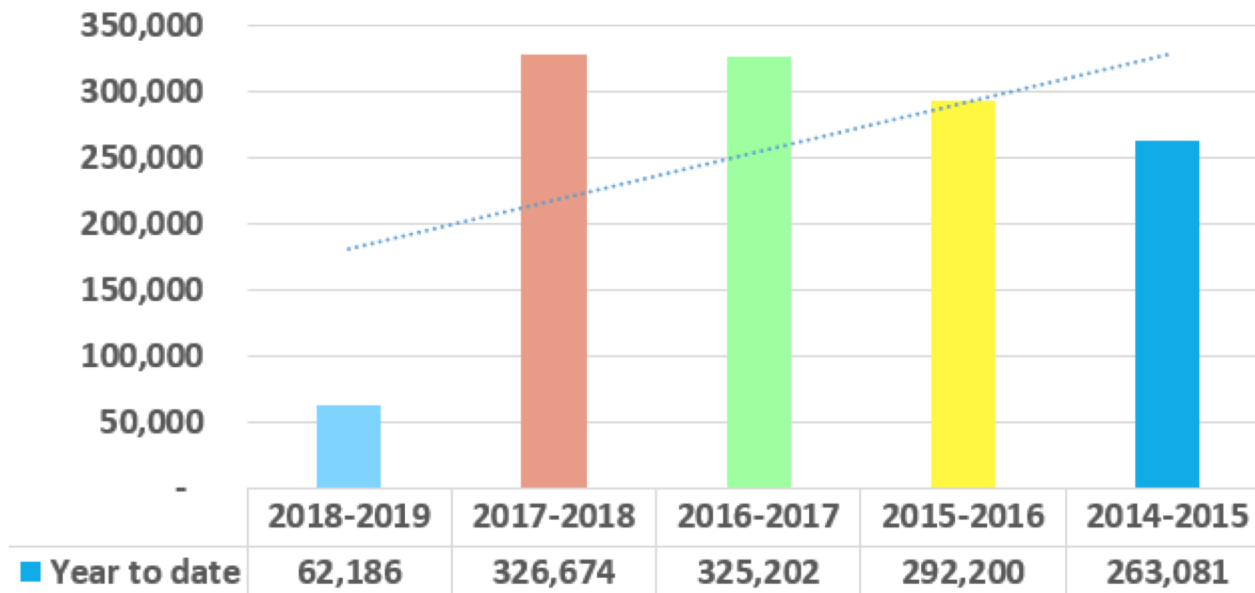


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# Cash Collection Analysis: Mexico Beach

Eight months ending  
May 31, 2019



Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. December period collections are generated January 1st through January 31st).

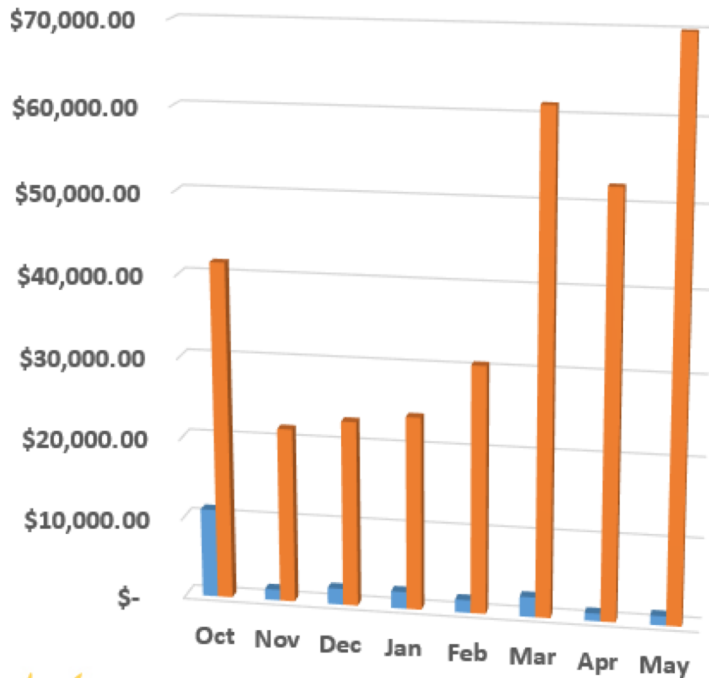




# Accrual Attribution Data

## Mexico Beach

■ 2018/2019 ■ 2017/2018



Accrual Attribution Data				
	2018/2019	2017/2018	Variance	Variance %
Oct	\$ 11,031.44	\$ 41,585.98	\$ (30,554.54)	-73.47%
Nov	\$ 1,344.97	\$ 21,633.86	\$ (20,288.89)	-93.78%
Dec	\$ 1,992.06	\$ 22,969.13	\$ (20,977.07)	-91.33%
Jan	\$ 2,094.25	\$ 23,933.97	\$ (21,839.72)	-91.25%
Feb	\$ 1,576.72	\$ 30,599.06	\$ (29,022.34)	-94.85%
Mar	\$ 2,463.93	\$ 61,315.36	\$ (58,851.43)	-95.98%
Apr	\$ 970.30	\$ 52,261.81	\$ (51,291.51)	-98.14%
May	\$ 1,172.04	\$ 69,901.63	\$ (68,729.59)	-98.32%
	\$ 22,645.71	\$ 324,200.80	\$ (301,555.09)	

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Bay County Board of County Commissioners 11/06/2018



# Cash / Accrual Breakdown

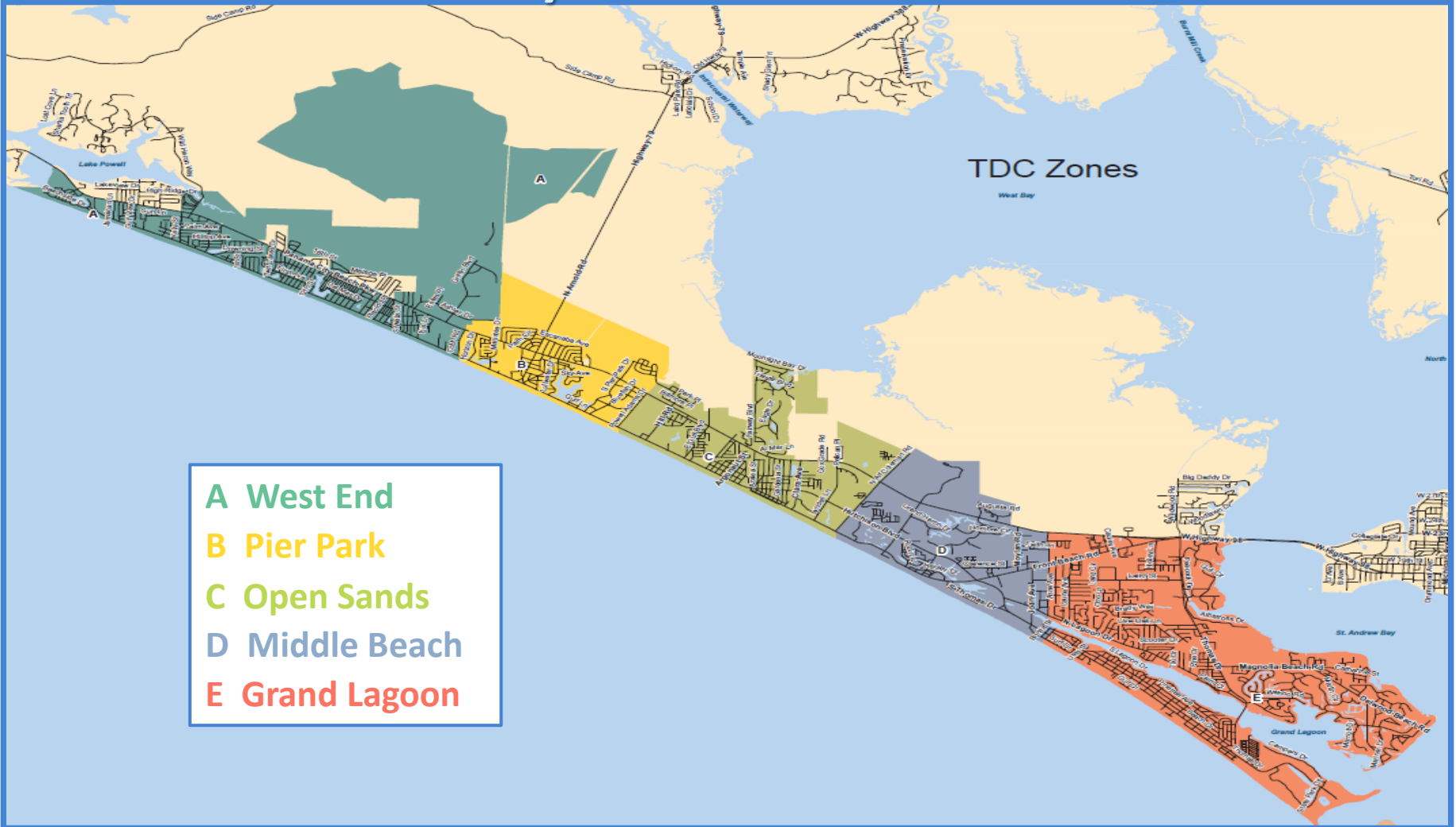
# Mexico Beach

	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	
Pre	\$ 12,604.28	\$ 24,922.15	\$ 184.72	\$ 387.60	\$ 715.12	\$ 726.16	\$ -	\$ -	\$ 39,540.03
Oct	\$ 2,810.09	\$ 7,607.81	\$ -	\$ -	\$ -	\$ 613.54	\$ -	\$ -	\$ 11,031.44
Nov	\$ 41.44	\$ 150.00	\$ 423.87	\$ -	\$ -	\$ 729.66	\$ -	\$ -	\$ 1,344.97
Dec			\$ 421.51	\$ 487.73	\$ -	\$ 1,082.82	\$ -	\$ -	\$ 1,992.06
Jan				\$ 566.38	\$ 50.00	\$ 1,477.87	\$ -	\$ -	\$ 2,094.25
Feb					\$ 314.43	\$ 1,262.29	\$ -	\$ -	\$ 1,576.72
Mar						\$ 2,413.93	\$ 50.00	\$ -	\$ 2,463.93
Apr							\$ 920.30	\$ 50.00	\$ 970.30
May								\$ 1,172.04	\$ 1,172.04
Jun									\$ -
Jul									\$ -
Aug									\$ -
Sep									\$ -
	\$ 15,455.81	\$ 32,679.96	\$ 1,030.10	\$ 1,441.71	\$ 1,079.55	\$ 8,306.27	\$ 970.30	\$ 1,222.04	\$ 62,185.74

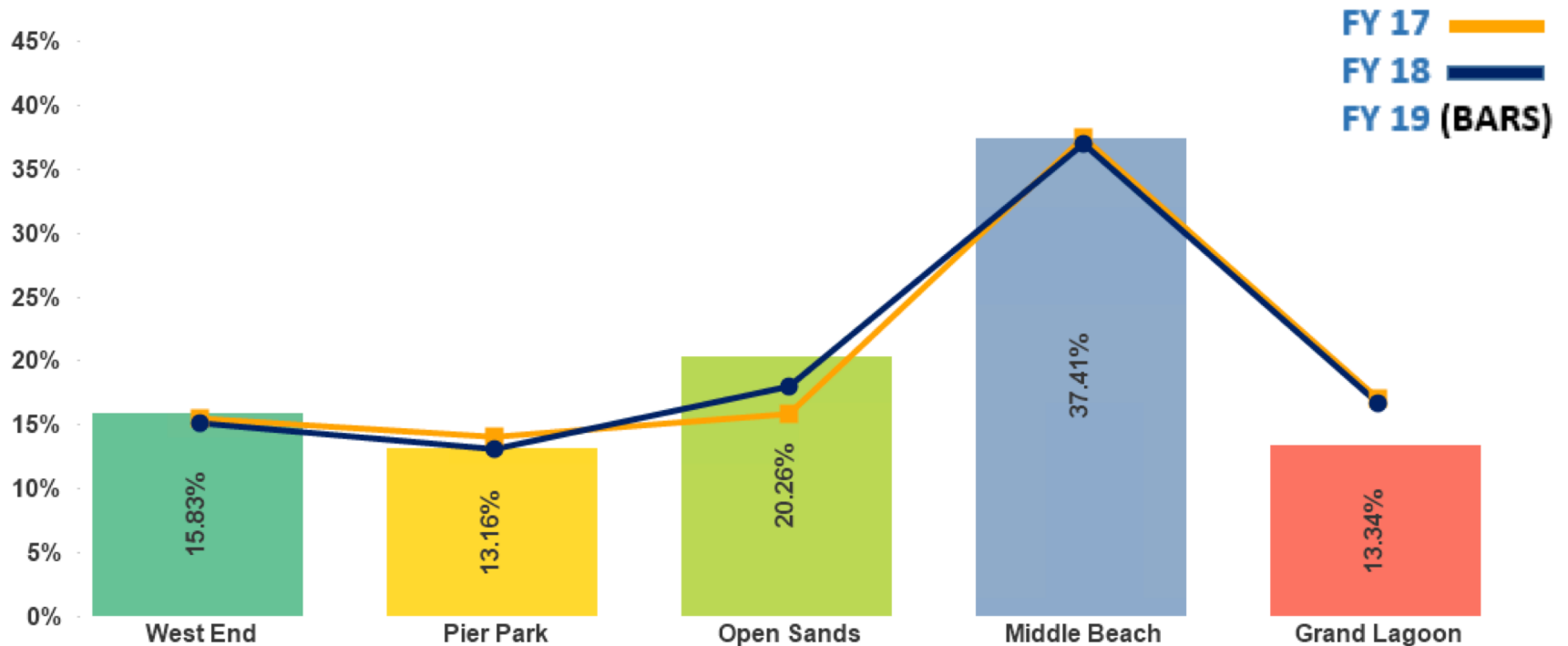
Attributed period

Note: This report delineates the attribution of collected revenue in a given reporting period.

# Layout of TDC Zones

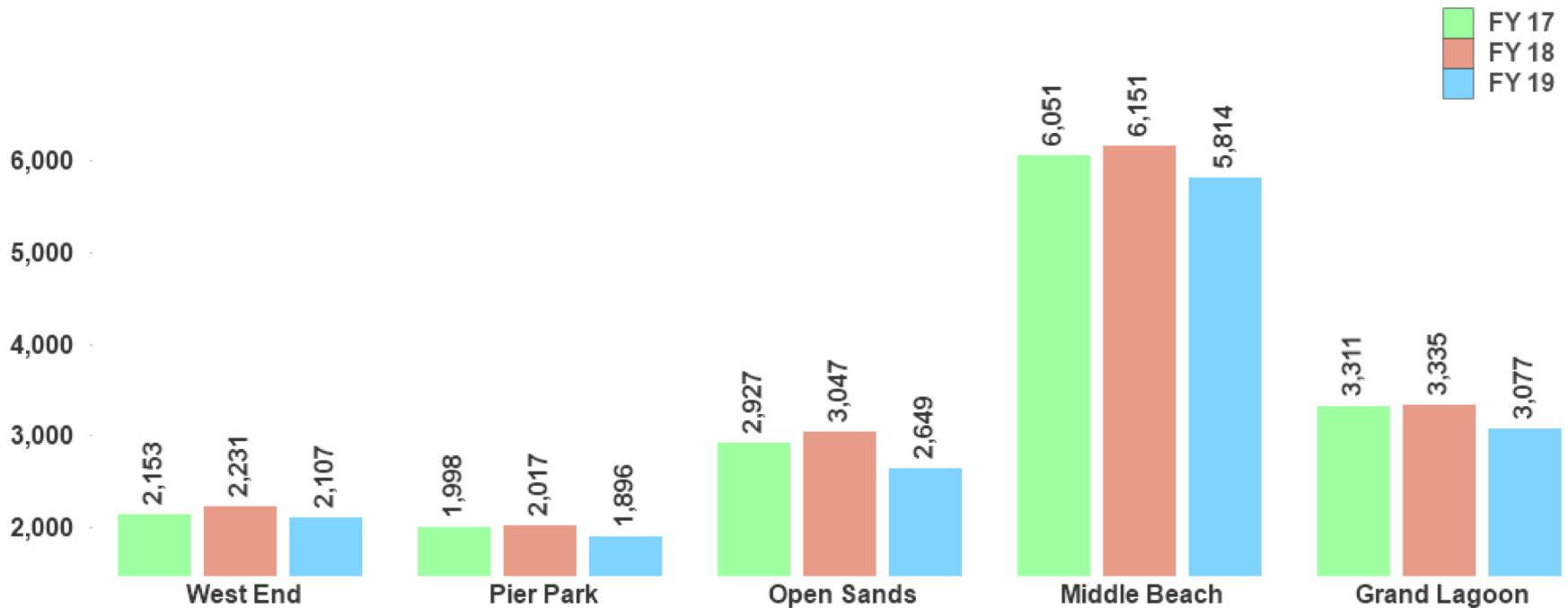


# Annual % of Gross Receipts by Zones Three Year May Comparison



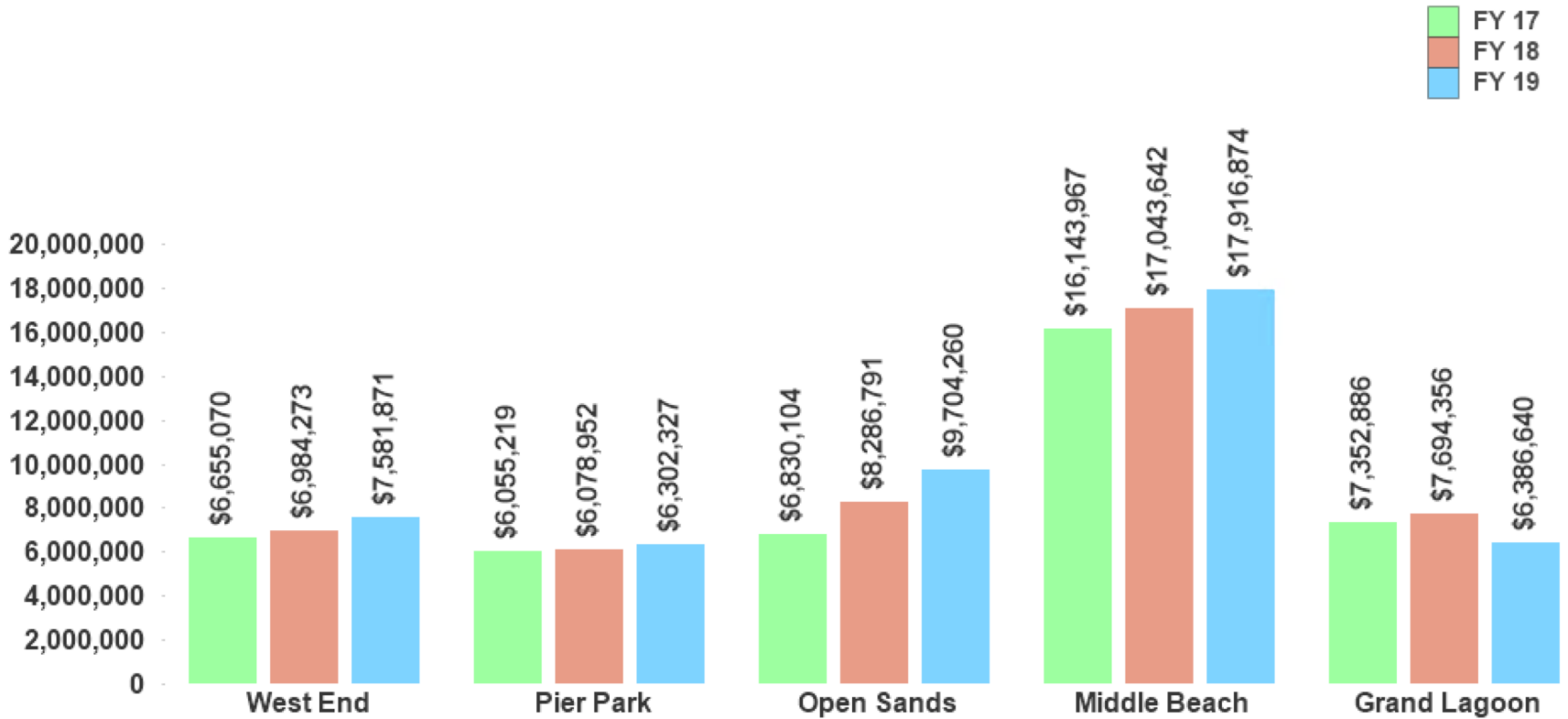
May	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY17	15.46%	14.07%	15.87%	37.51%	17.08%
FY18	15.15%	13.19%	17.98%	36.98%	16.69%
FY19	15.83%	13.16%	20.26%	37.41%	13.34%

# Total Unit Count Three Year May Comparison



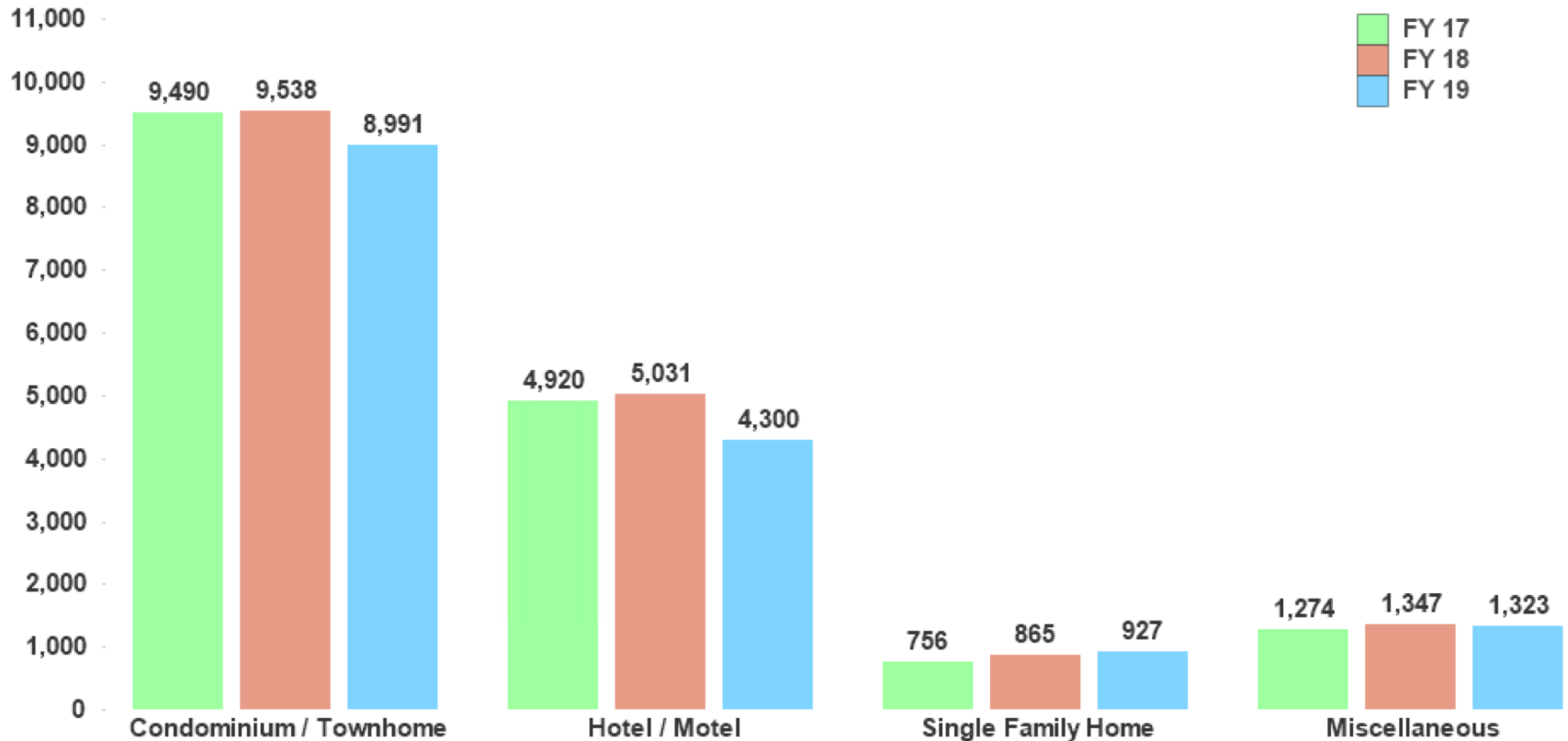
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 17	16,091	16,097	16,420	16,082	16,144	16,462	16,394	16,440	16,629	16,689	16,710	16,838
FY 18	16,617	16,596	16,827	16,707	16,614	16,889	16,622	16,781	17,037	16,906	16,910	17,033
FY 19	16,884	16,893	17,045	16,868	16,610	17,033	16,006	15,543				

# Gross Rental Receipts Three Year May Comparison



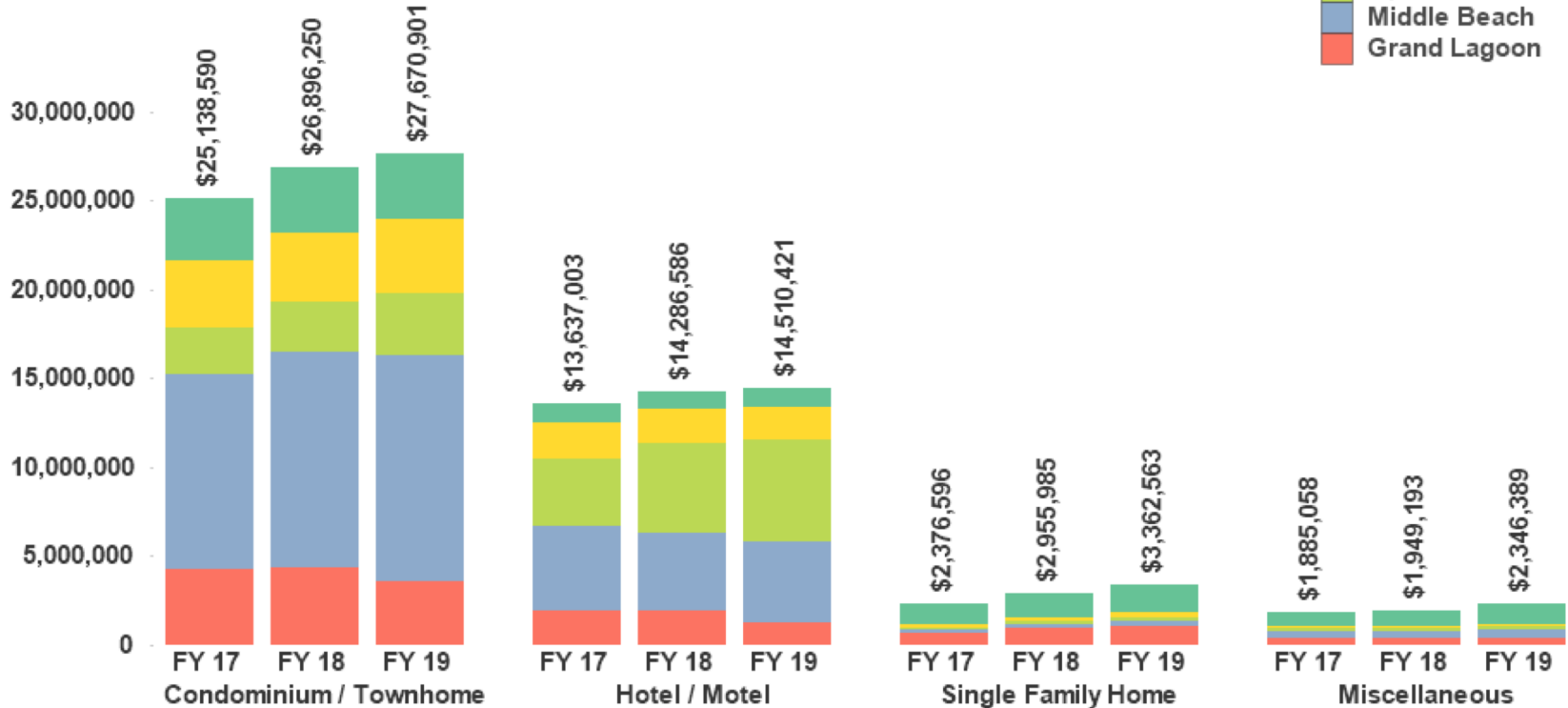
\*Rounded to nearest whole dollar per each element

# Unit Count by Property Type Three Year May Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Gross Receipts by Property Type Three Year May Comparison

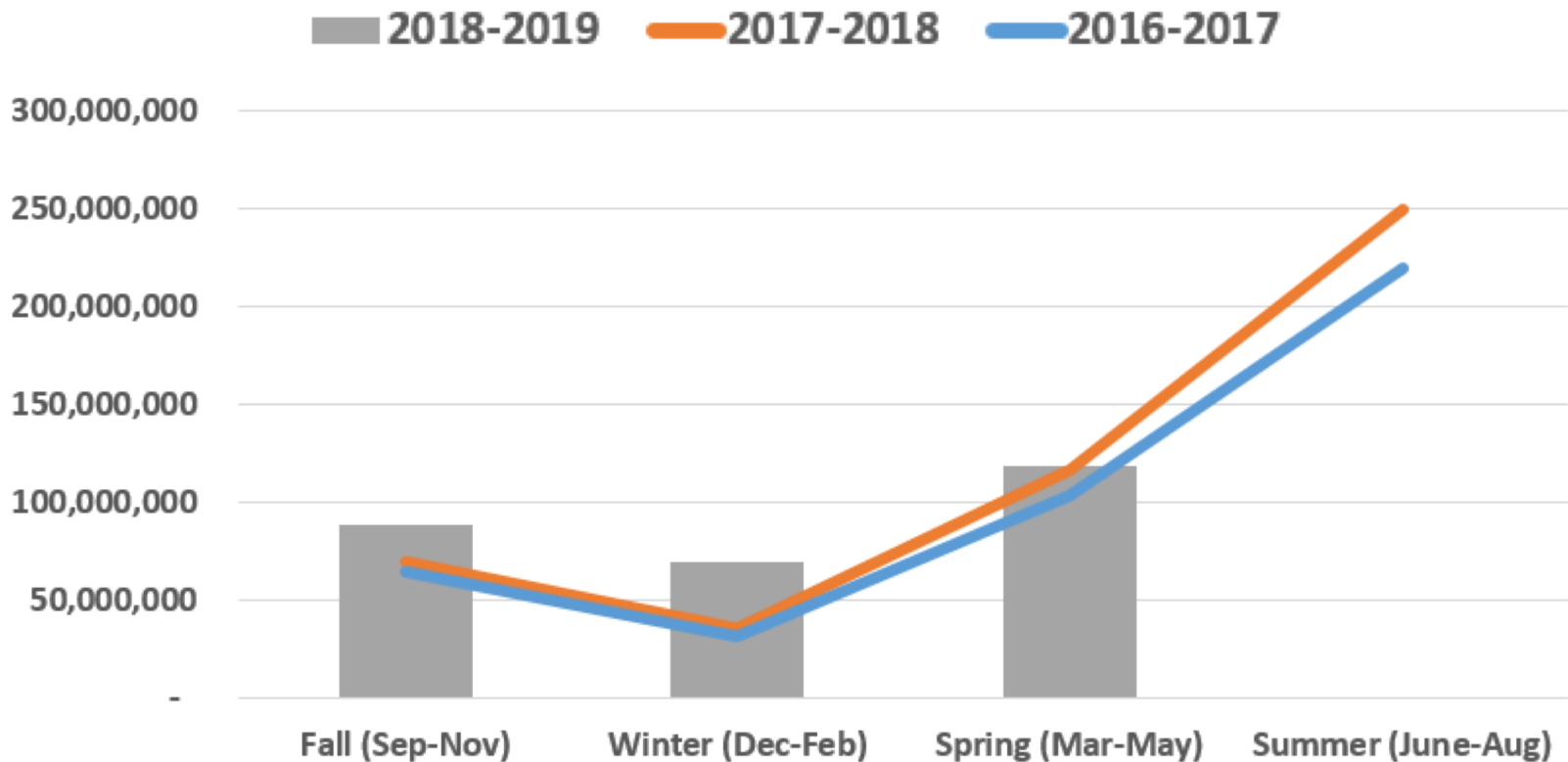


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

\*Rounded to nearest whole dollar per each element

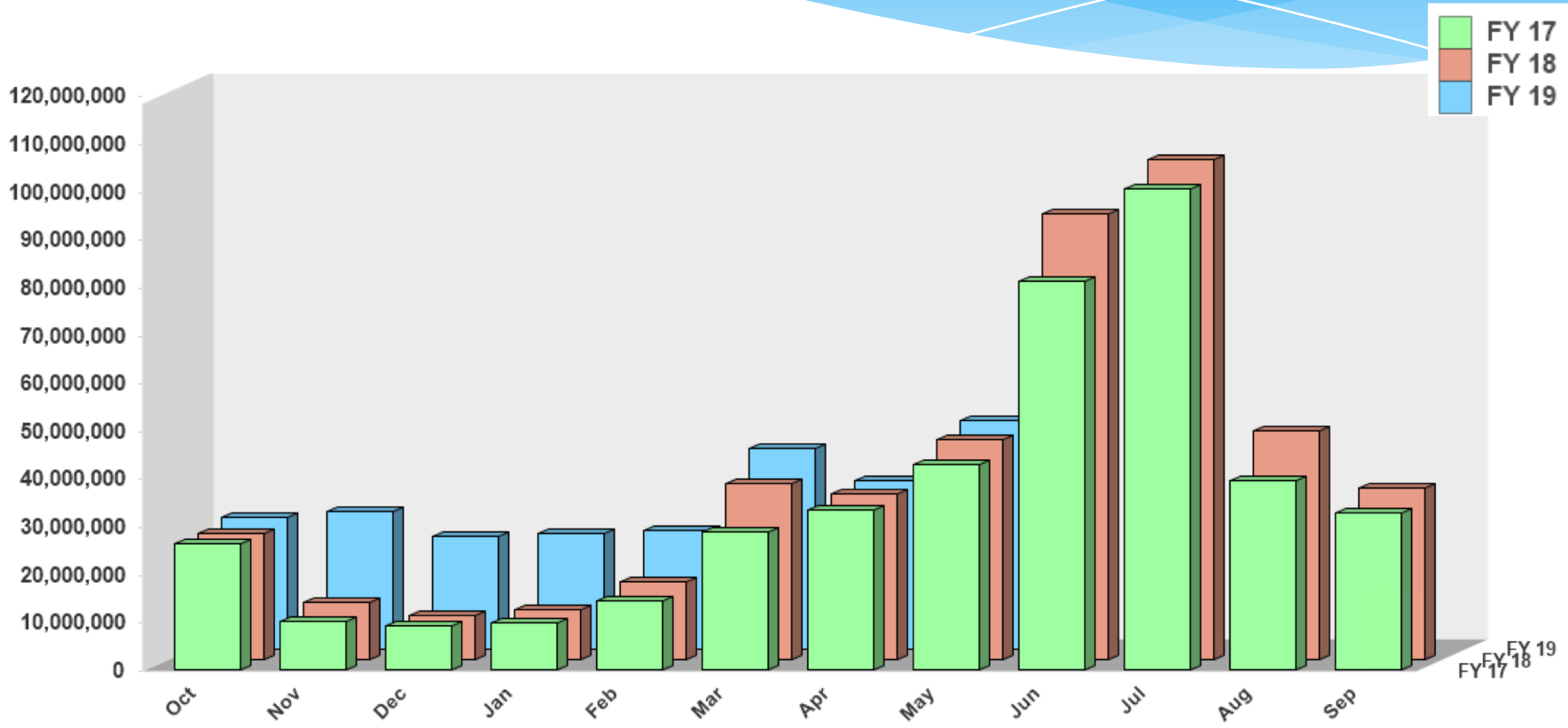


# Seasonal Gross Receipts Three Year Comparison



# Year to Date Monthly Gross Receipts Comparison

Fiscal Year Ending September 30, 2019



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 17	\$26,356,965	\$10,153,063	\$9,131,955	\$9,865,719	\$14,321,400	\$28,666,048	\$33,329,202	\$43,037,246	\$81,349,653	\$100,461,789	\$39,579,971	\$32,680,105
FY 18	\$26,219,386	\$11,989,212	\$9,223,282	\$10,512,137	\$16,210,829	\$36,856,593	\$34,630,746	\$46,088,014	\$93,075,180	\$104,456,589	\$47,936,467	\$35,927,404
FY 19	\$27,443,535	\$28,845,459	\$23,448,663	\$24,257,786	\$24,756,508	\$42,020,286	\$35,124,058	\$47,890,274				

\*Rounded to nearest whole dollar per each element

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: May 31, 2019**



## Reporting Units grouped by Condominium / Townhome property type for month ending May 31, 2019

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	359	514	551	1,548	436	3,408
2 Bedroom	647	530	364	1,483	825	3,849
3+ Bedrooms	195	193	166	849	331	1,734
Total	1,201	1,237	1,081	3,880	1,592	8,991

# Reporting Gross Receipts grouped by Condominium / Townhome property type for month ending May 31, 2019

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$1,033,188	\$1,497,875	\$1,481,677	\$3,985,858	\$747,938	\$8,746,537
2 Bedroom	\$1,950,890	\$1,800,493	\$1,106,947	\$4,608,964	\$1,874,767	\$11,342,061
3+ Bedrooms	\$753,223	\$838,538	\$908,541	\$4,096,103	\$985,898	\$7,582,303
Total	\$3,737,300	\$4,136,907	\$3,497,166	\$12,690,924	\$3,608,604	\$27,670,901



## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending May 31, 2019

Hotel/Motel Units:	<b>4,300</b>
Hotel/Motel Gross Receipts:	<b>\$14,510,421</b>

Single Family Units:	<b>927</b>
Single Family Gross Receipts:	<b>\$3,362,563</b>

Miscellaneous Units:	<b>1,323</b>
Miscellaneous Gross Receipts:	<b>\$2,346,389</b>

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Supporting Data and Service Contributors



Robert Snaidman



Support Staff



Bay County

**Geographic Information Systems**

Jennifer Morgan / Chris Mathers



**QlikView**



**GeoQlik**

