

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending October 31, 2020



Bay County
Tourist Development Council

Clerk of Court & Comptroller

Report for Month Ending

October 31, 2020

November 30, 2020

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the month ending October 31st, 2020. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.
4. Per request of Management of TDC, a Fiscal Year 2021 to Fiscal Year 2018 Revenue Comparison in response to the economic anomalies due to Hurricane Michael and COVID-19 for Panama City Beach.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

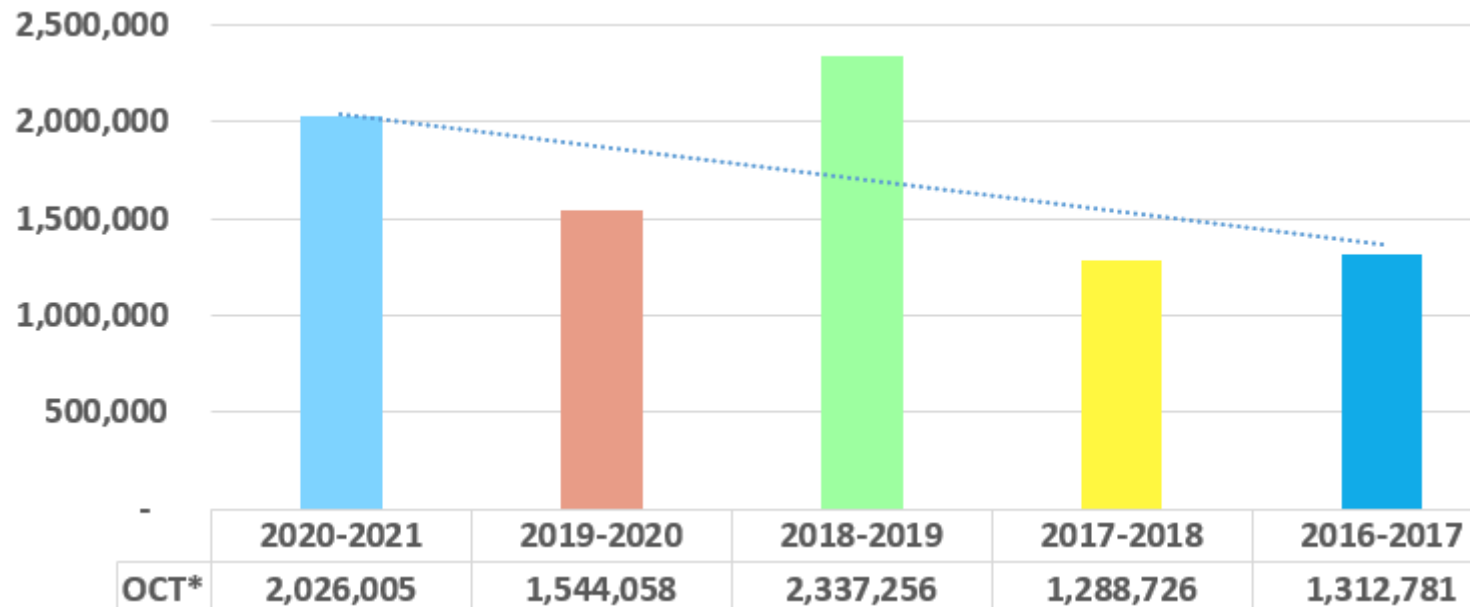
Sincerely,



Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

For the month ending
October 31, 2020



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st). As a result, these figures will correspond with the October column in the Cash/Accrual Breakdown.

Tourist Development Council : Management Report

Revenue Comparison: Fiscal Year 2021 to Fiscal Year 2018

Economic Anomalies Due to Hurricane Michael and COVID-19

Management Report

Panama City Beach

Collected in													FY 2018 Total - as		FY 2018 Total -		
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	FY 2021 Total	originally reported (2)	+/-	Final (3)	+/-
Attributed period	Pre	\$ 64,138.25											\$ 64,138.25				
	Oct	\$ 1,955,791.42											\$ 1,955,791.42	\$ 1,274,514.28	53.45%	\$ 1,289,618.34	51.66%
	Nov	\$ 5,736.84											\$ 5,736.84	\$ 571,798.46	0.00%	\$ 572,843.55	-99.00%
	Dec	\$ 338.92											\$ 338.92	\$ 422,623.90	0.00%	\$ 473,371.58	-99.93%
	Jan												\$ -	\$ 494,722.30	0.00%	\$ 506,150.79	-100.00%
	Feb												\$ -	\$ 775,691.64	0.00%	\$ 788,427.56	-100.00%
	Mar												\$ -	\$ 1,763,545.16	0.00%	\$ 1,785,877.04	-100.00%
	Apr												\$ -	\$ 1,669,725.32	0.00%	\$ 1,704,458.34	-100.00%
	May												\$ -	\$ 2,201,442.25	0.00%	\$ 2,250,437.62	-100.00%
	Jun												\$ -	\$ 4,217,677.33	0.00%	\$ 4,464,209.57	-100.00%
	Jul												\$ -	\$ 5,068,654.19	0.00%	\$ 5,082,310.80	-100.00%
	Aug												\$ -	\$ 2,367,213.21	0.00%	\$ 2,375,685.15	-100.00%
	Sep												\$ -	\$ 1,746,545.61	0.00%	\$ 1,771,480.33	0.00%
	Post													\$ -			
TOTAL	\$ 2,026,005.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,026,005.43	\$ 22,574,153.65	-91.03%	\$ 23,064,870.67	-91.22%

NOTE: This report was created, at the Request of Management of the Tourist Development Council, to factor out the economic anomalies related to Hurricane Michael (FY2019) and COVID-19 (FY 2020). This report benchmarks Fiscal Year 2021 off of Fiscal Year 2018.

NOTE(2): "FY 2018 Total - as originally reported" column is reporting data as originally reported from the corresponding month in FY 2018

NOTE(3): "FY 2018 Total - Final" column captures all of the funds for the corresponding month in FY 2018, regardless of when the funds were collected

Accrual Attribution Data					
	<u>2020/2021 As of</u>	<u>2019/2020 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2019/2020</u>
	<u>11/30/20</u>	<u>11/30/19</u>			<u>FINAL 11/30/20</u>
Oct	\$ 1,955,791.42	\$ 1,501,899.09	\$ 453,892.33	30.22%	\$ 1,539,023.66
Nov-Sep	\$ 6,075.76	\$ 2,230.58			
	\$ 1,961,867.18	\$ 1,504,129.67	\$ 457,737.51	30.43%	\$ 1,539,023.66



■ 2020/2021 As of 11/30/20 ■ 2019/2020 As of 11/30/19

	Collected in					
	Nov	Dec	Jan	Feb	Mar - Sept	
Pre	\$ 64,138.25					\$ 64,138.25
Oct	\$ 1,955,791.42					\$ 1,955,791.42
Nov	\$ 5,736.84					\$ 5,736.84
Dec	\$ 338.92					\$ 338.92
Jan						\$ -
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 2,026,005.43	\$ -	\$ -	\$ -	\$ -	\$ 2,026,005.43

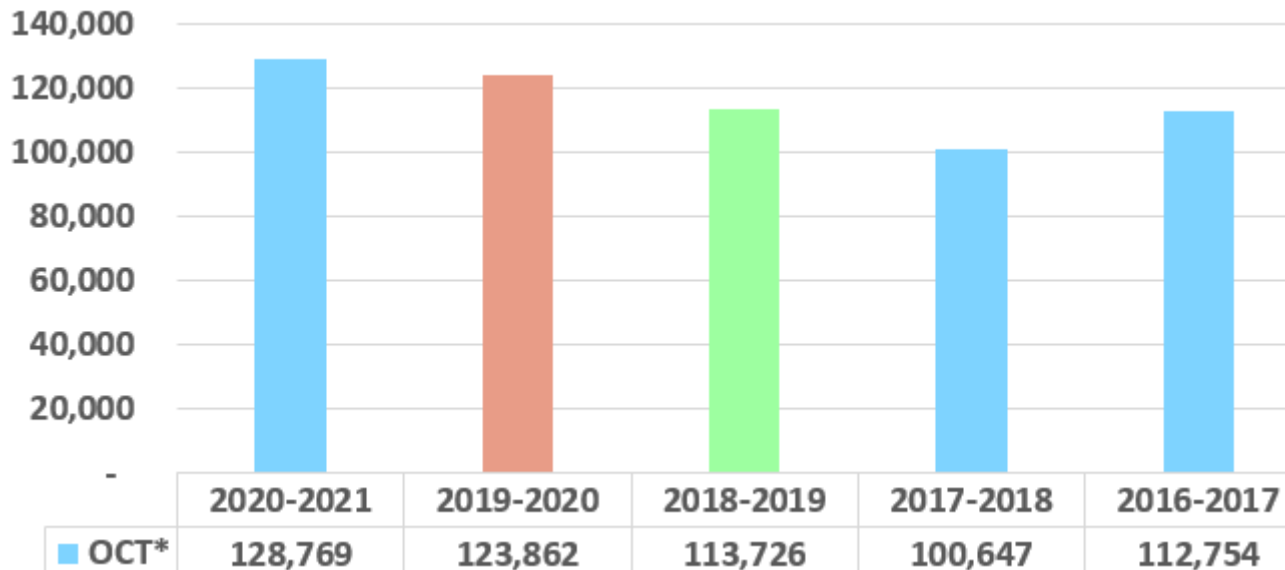
*Note: This report delineates the attribution of collected revenue in a given reporting period.



Cash Collection Analysis:

Panama City

For the month ending
October 31, 2020



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st). As a result, these figures will correspond with the October column in the Cash/Accrual Breakdown.



Accrual Attribution Data					
	<u>2020/2021 As</u> <u>of 11/30/20</u>	<u>2019/2020 As</u> <u>of 11/30/19</u>	<u>Variance</u>	<u>Variance %</u>	<u>2019/2020</u> <u>FINAL 11/30/20</u>
Oct	\$ 117,739.20	\$ 123,225.69	\$ (5,486.49)	-4.45%	\$ 123,225.69
Nov-Sep	\$ -	\$ -	\$ -		
	\$ 117,739.20	\$ 123,225.69	\$ (5,486.49)	-4.45%	\$ 123,225.69



■ 2020/2021 As of 11/30/20 ■ 2019/2020 As of 11/30/19

Cash / Accrual Breakdown

Panama City FY2021

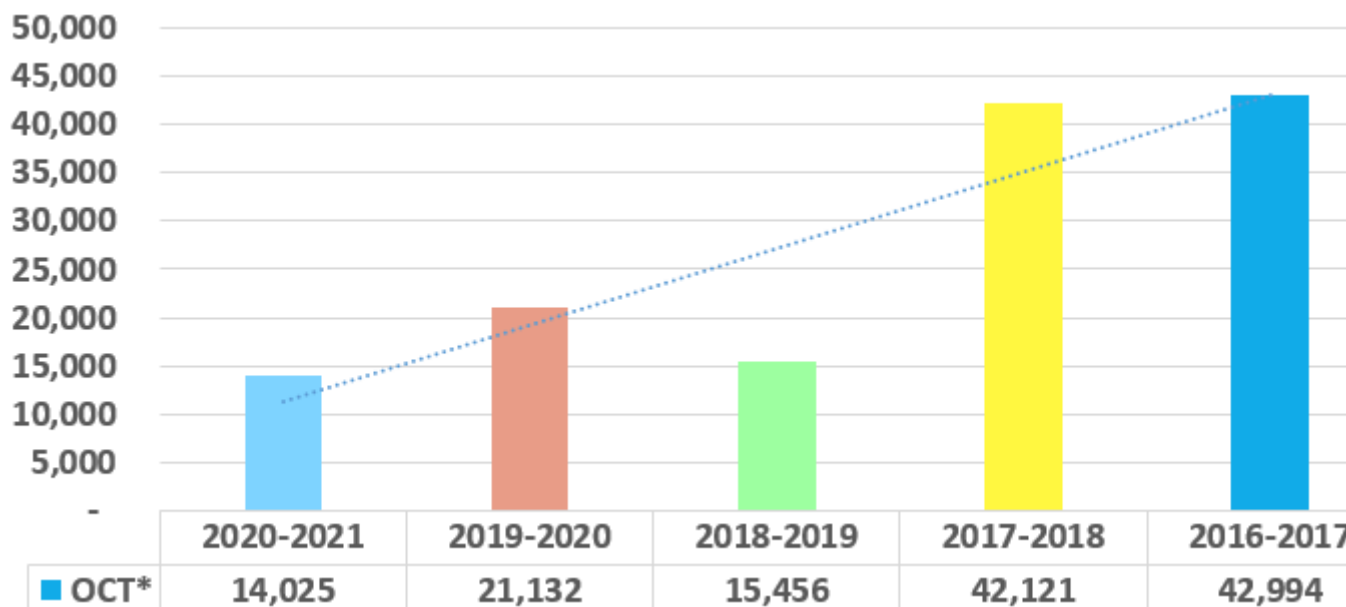
Attributed period	Collected in					
	Nov	Dec	Jan	Feb	Mar - Sept	
	Pre	\$ 11,029.59				\$ 11,029.59
	Oct	\$ 117,739.20				\$ 117,739.20
	Nov					\$ -
	Dec					\$ -
	Jan					\$ -
	Feb					\$ -
	Mar					\$ -
	Apr					\$ -
	May					\$ -
	Jun					\$ -
	Jul					\$ -
	Aug					\$ -
	Sep					\$ -
	Post					\$ -
	\$ 128,768.79	\$ -	\$ -	\$ -	\$ -	\$ 128,768.79

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Cash Collection Analysis: Mexico Beach

For the month ending
October 31, 2020

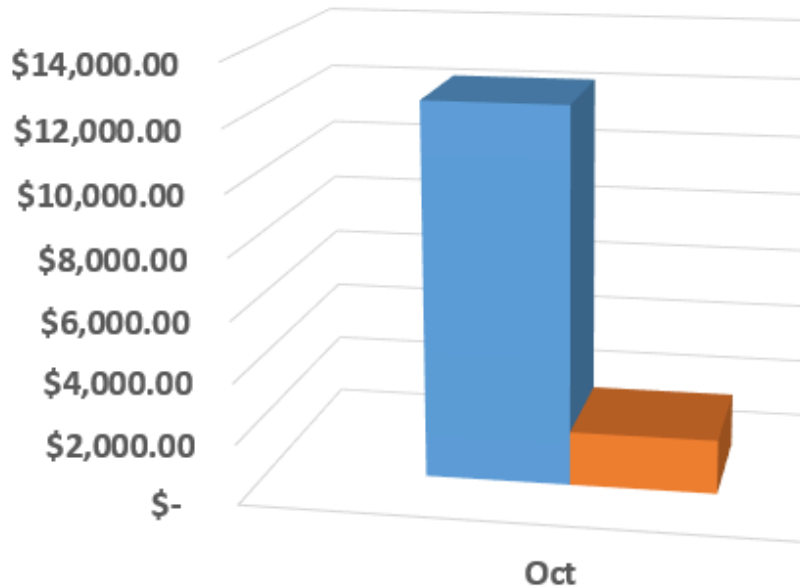


*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st). As a result, these figures will correspond with the October column in the Cash/Accrual Breakdown.

Accrual Attribution Data

Mexico Beach

Accrual Attribution Data					
	<u>2020/2021 As</u>	<u>2019/2020 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2019/2020</u>
	<u>of 11/30/20</u>	<u>of 11/30/19</u>			<u>FINAL 11/30/20</u>
Oct	\$ 12,382.24	\$ 1,780.36	\$ 10,601.88	595.49%	\$ 4,472.61
Nov-Sep	\$ 76.84	\$ -			
	\$ 12,459.08	\$ 1,780.36	\$ 10,678.72	599.81%	\$ 4,472.61



■ 2020/2021 As of 11/30/20 ■ 2019/2020 As of 11/30/19

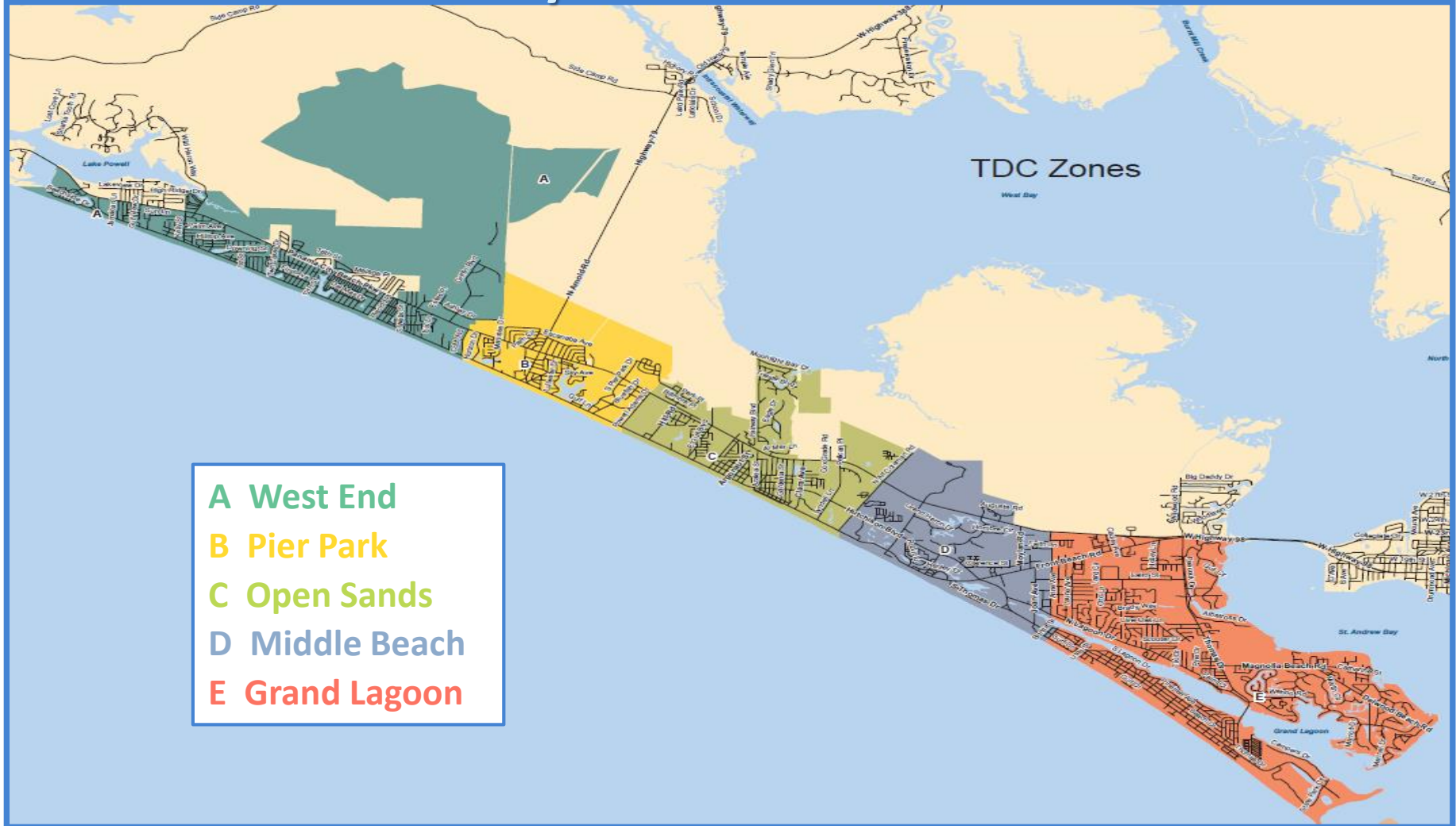
	Collected in					
	Nov	Dec	Jan	Feb	Mar - Sept	
Pre	\$ 1,565.42					\$ 1,565.42
Oct	\$ 12,382.24					\$ 12,382.24
Nov	\$ 76.84					\$ 76.84
Dec						\$ -
Jan						\$ -
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 14,024.50	\$ -	\$ -	\$ -	\$ -	\$ 14,024.50

Attributed period

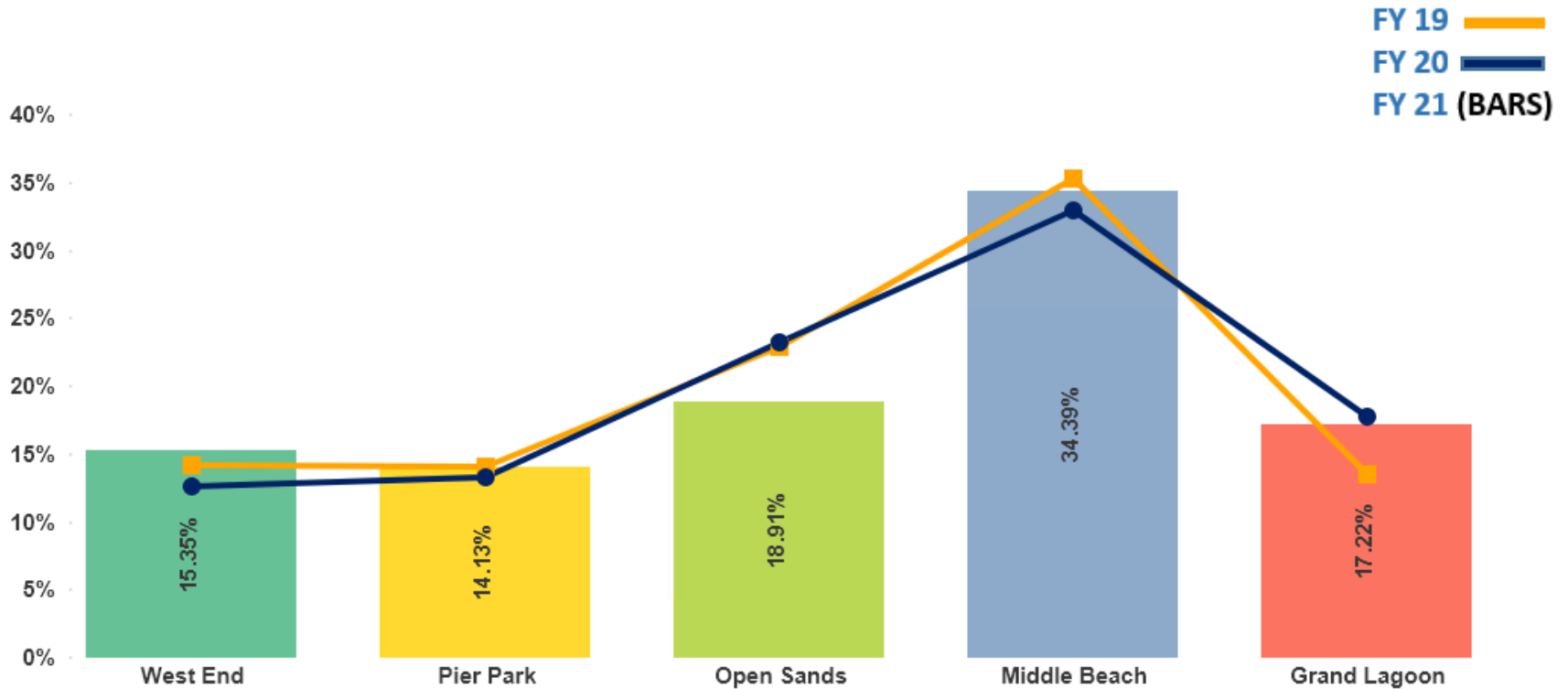
*Note: This report delineates the attribution of collected revenue in a given reporting period.



Layout of TDC Zones

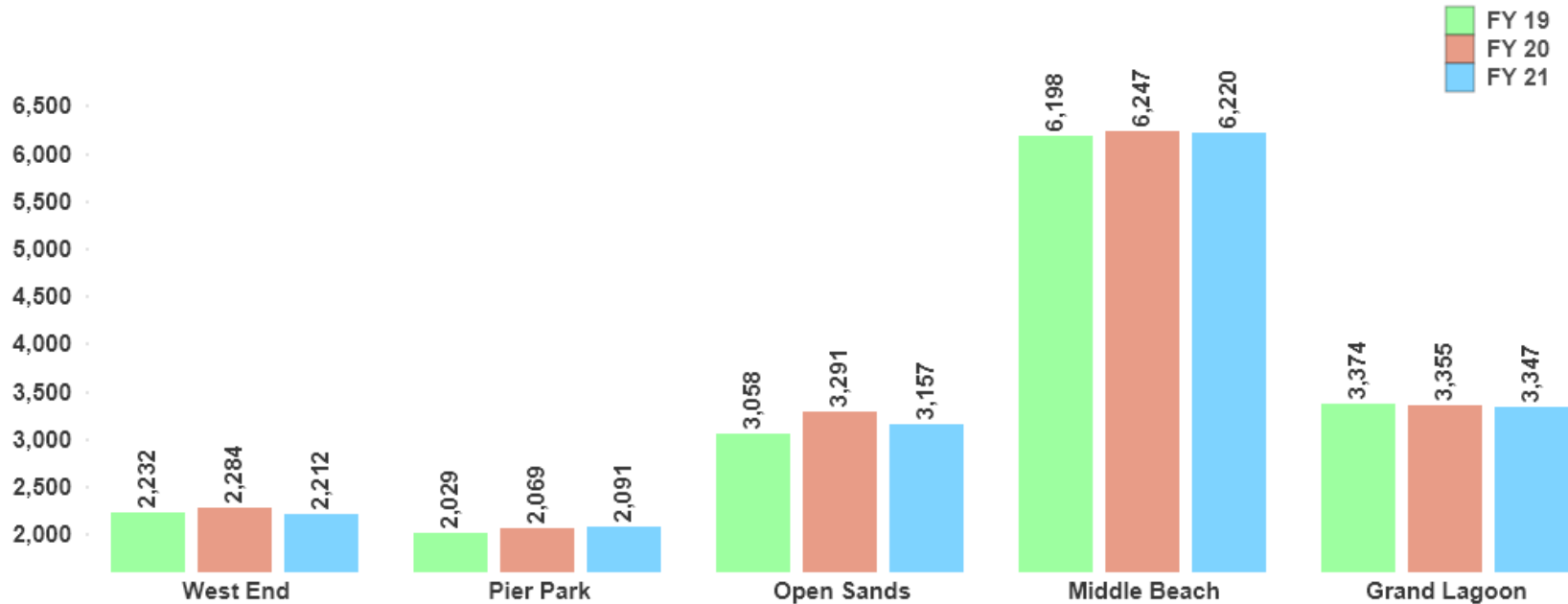


Annual % of Gross Receipts by Zones Three Year October Comparison



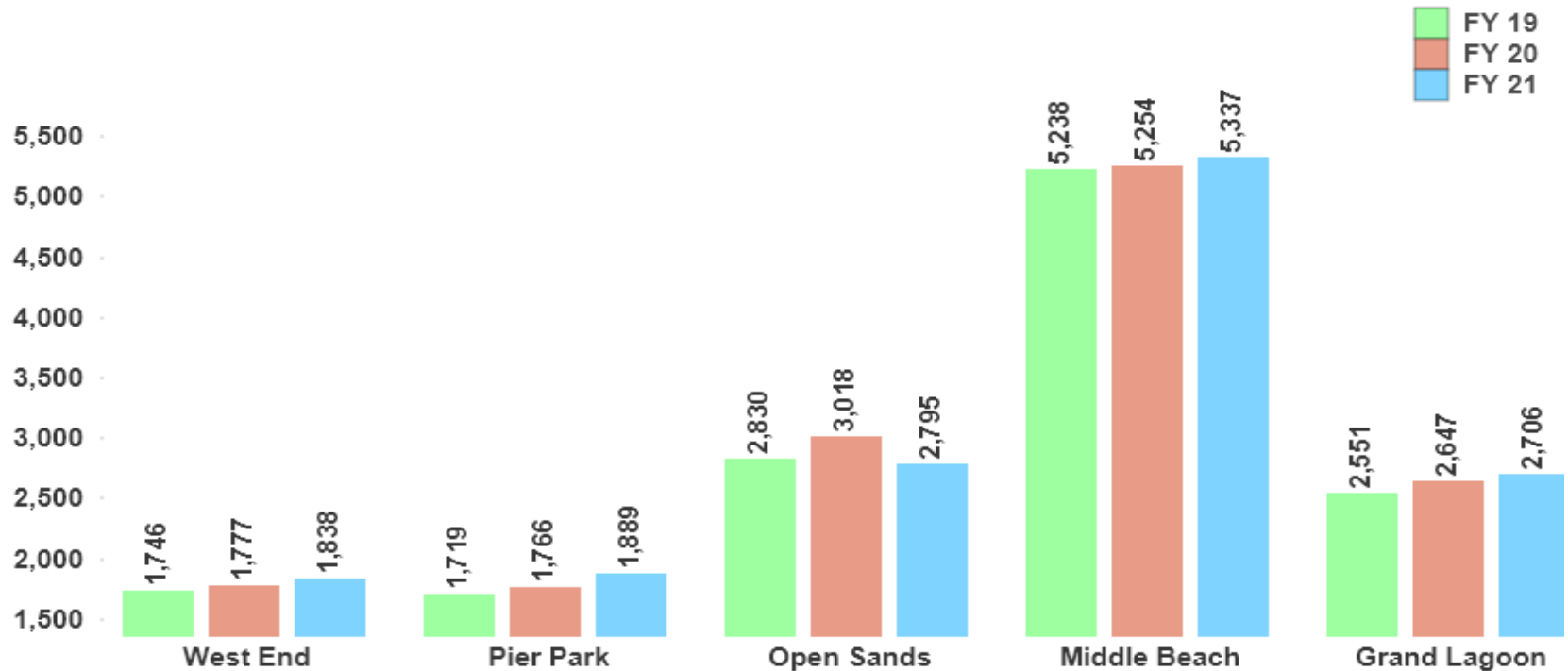
Oct	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY19	14.18%	14.13%	22.91%	35.30%	13.48%
FY20	12.68%	13.31%	23.19%	32.99%	17.82%
FY21	15.35%	14.13%	18.91%	34.39%	17.22%

Total Unit Count Three Year October Comparison



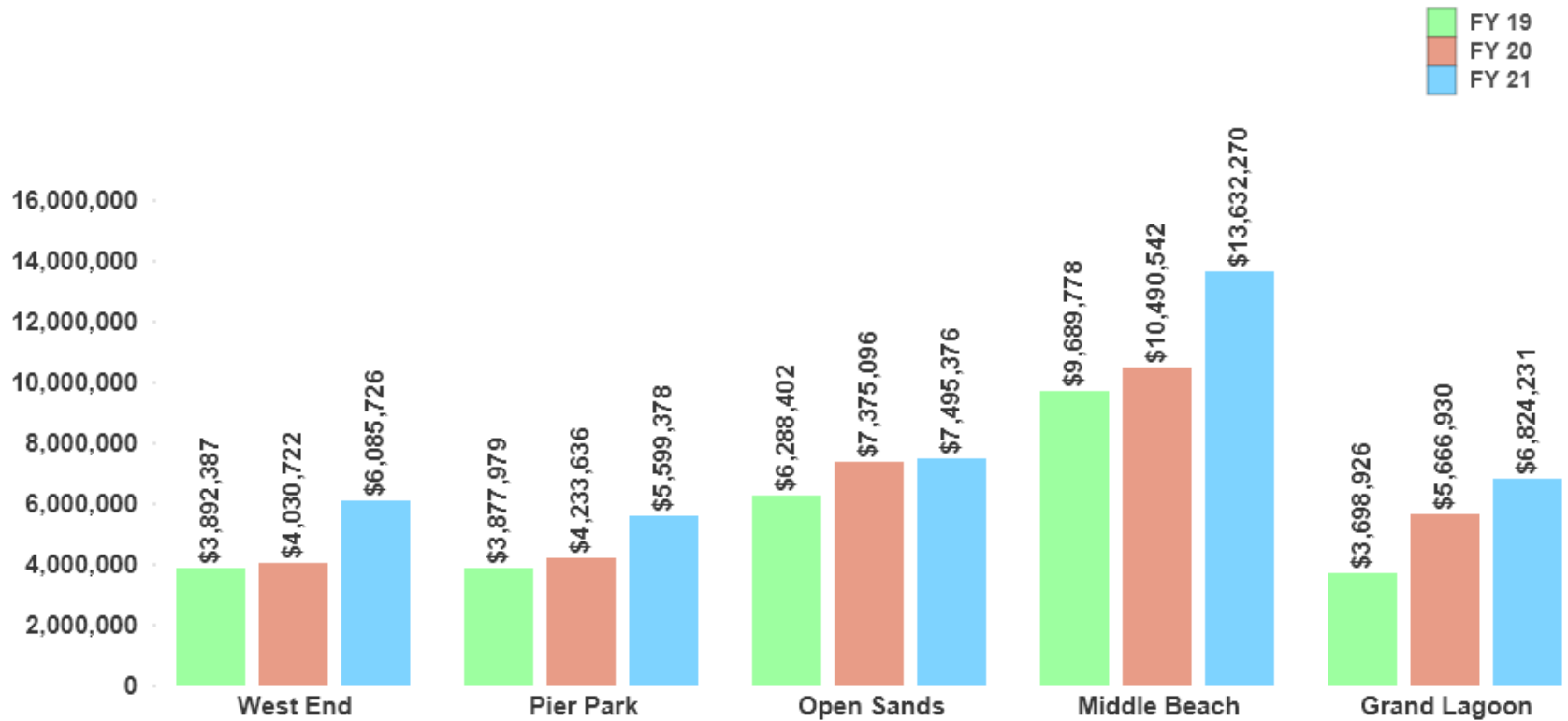
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 19	16,891	16,898	17,100	16,881	16,666	17,102	16,966	17,110	17,525	17,430	17,348	17,410
FY 20	17,246	17,225	17,481	17,303	16,878	17,116	17,181	17,407	17,511	17,470	17,385	17,476
FY 21	17,027											

Unit Count Reporting Income Three Year October Comparison



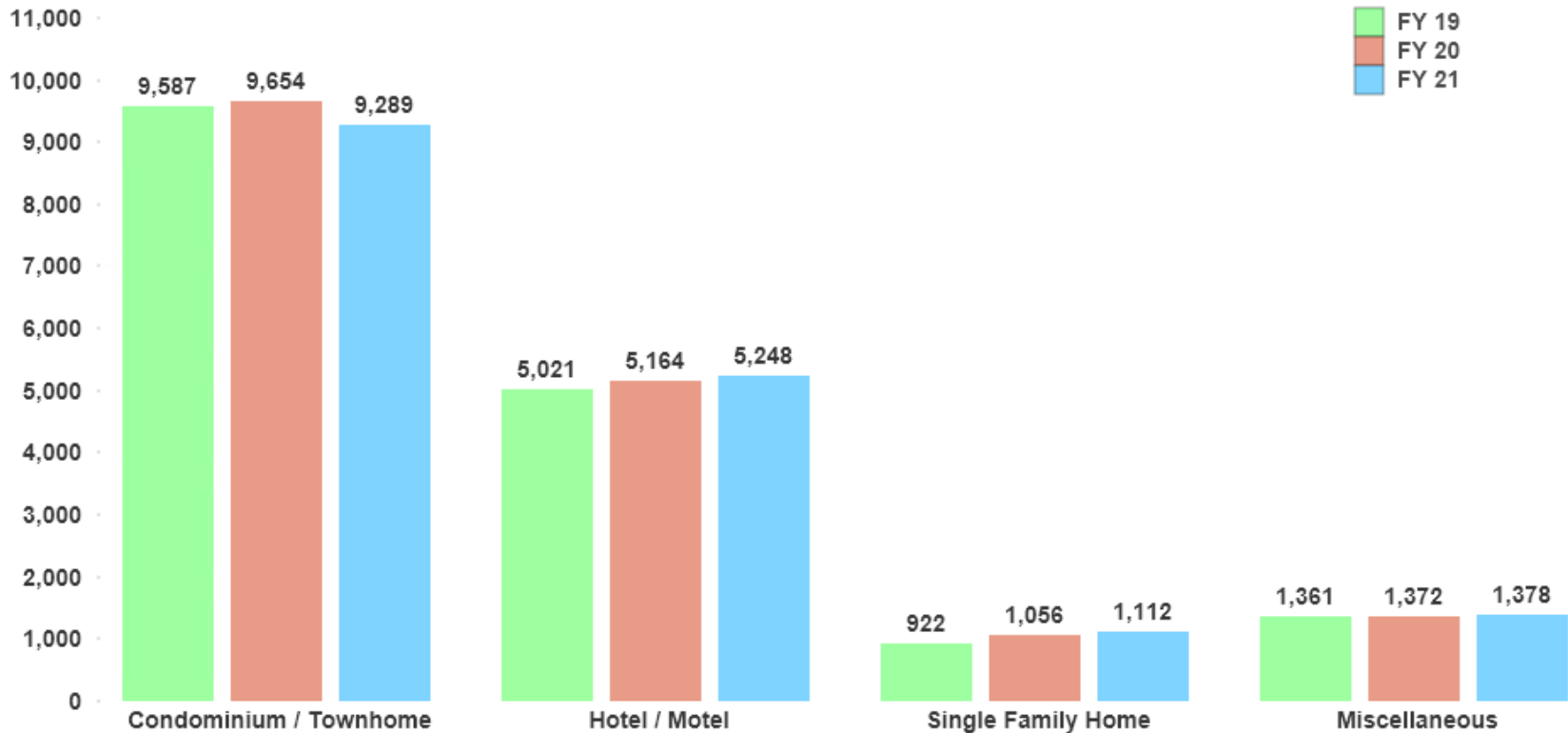
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 19	14,084	11,437	11,862	12,528	12,642	14,033	13,894	15,068	15,430	15,575	15,259	14,710
FY 20	14,462	10,949	10,952	11,622	12,413	12,924	5,816	12,956	15,809	15,969	15,351	15,506
FY 21	14,565											

Gross Rental Receipts Three Year October Comparison



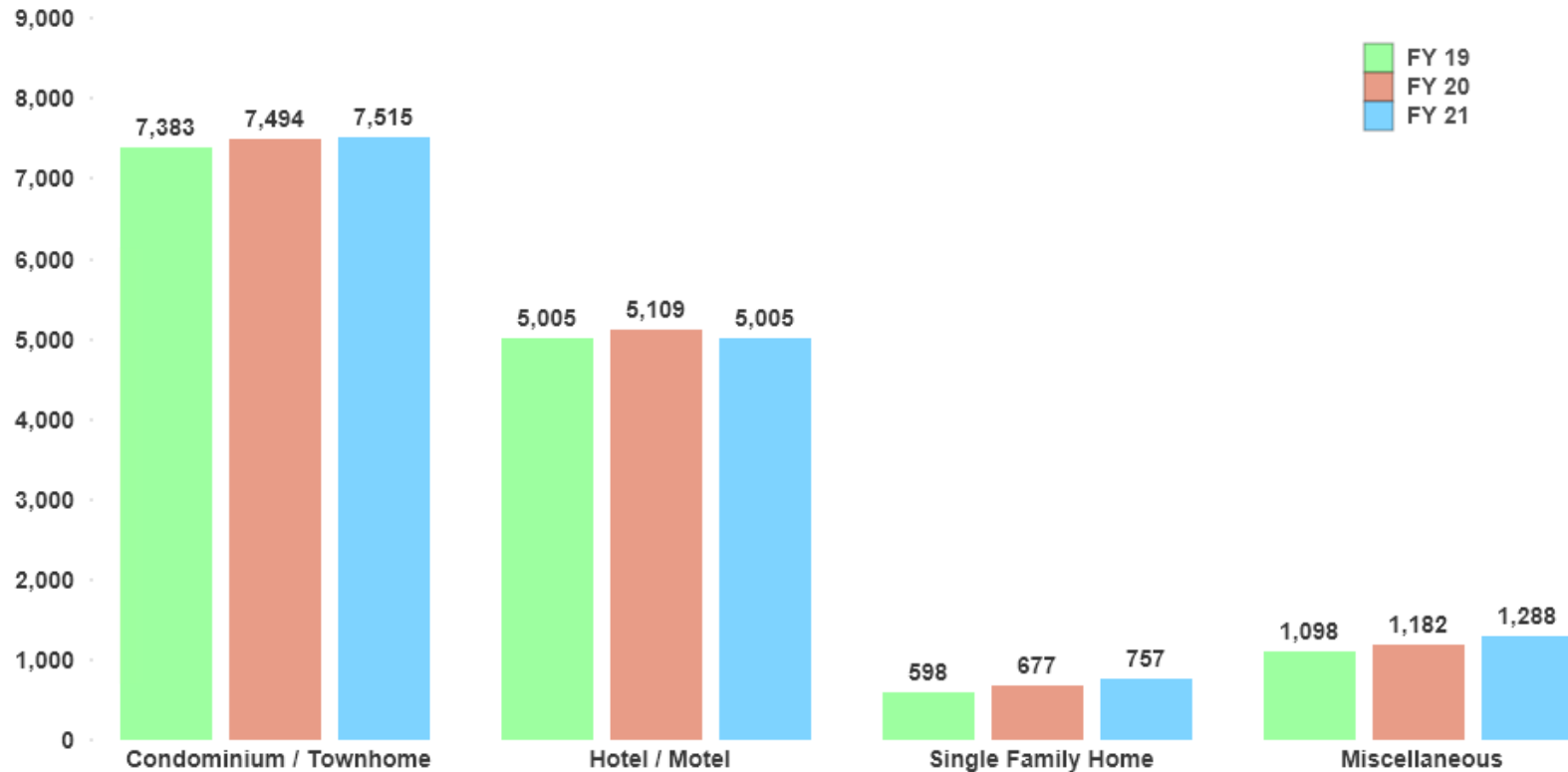
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Years - October

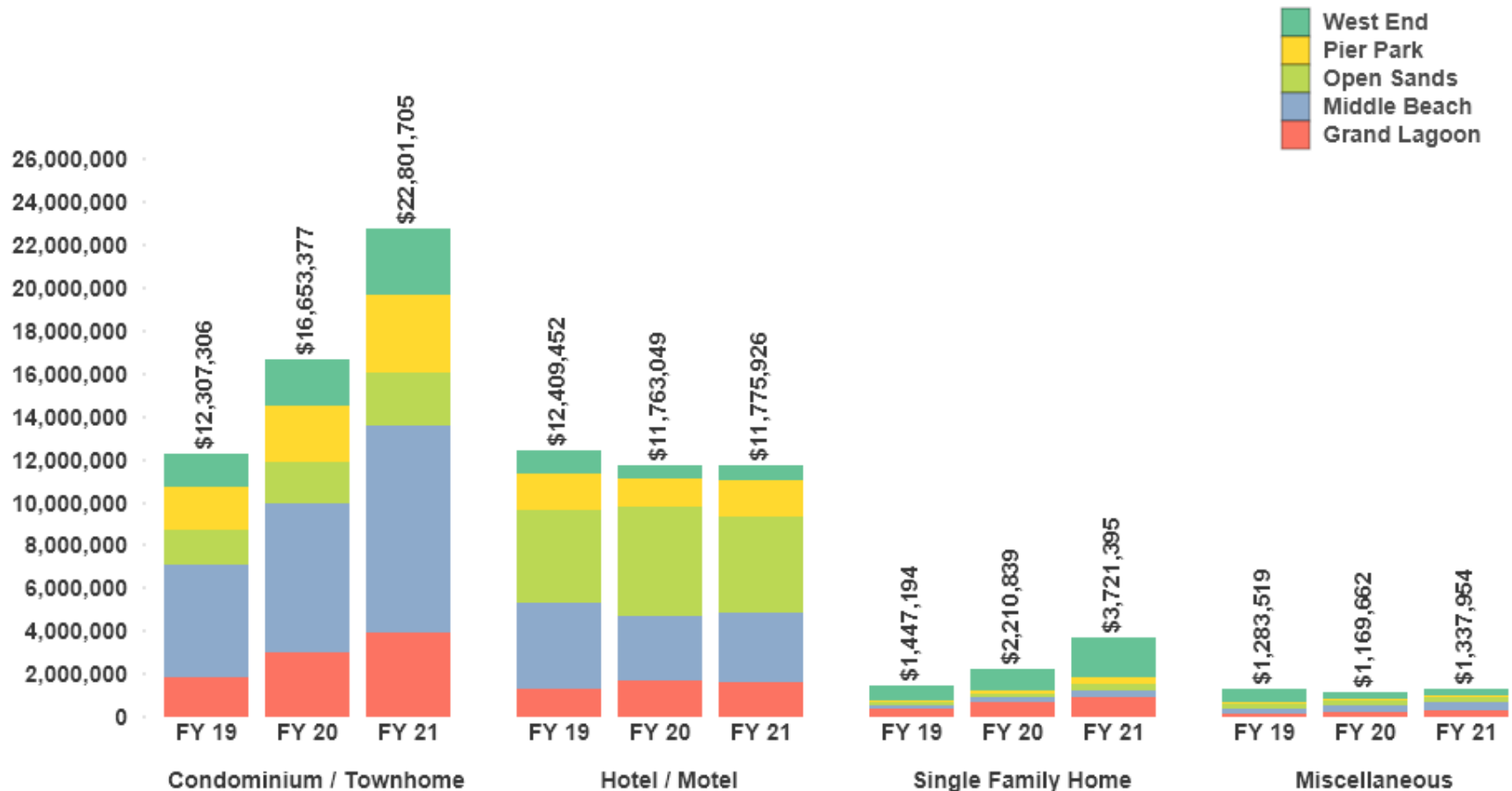


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - October



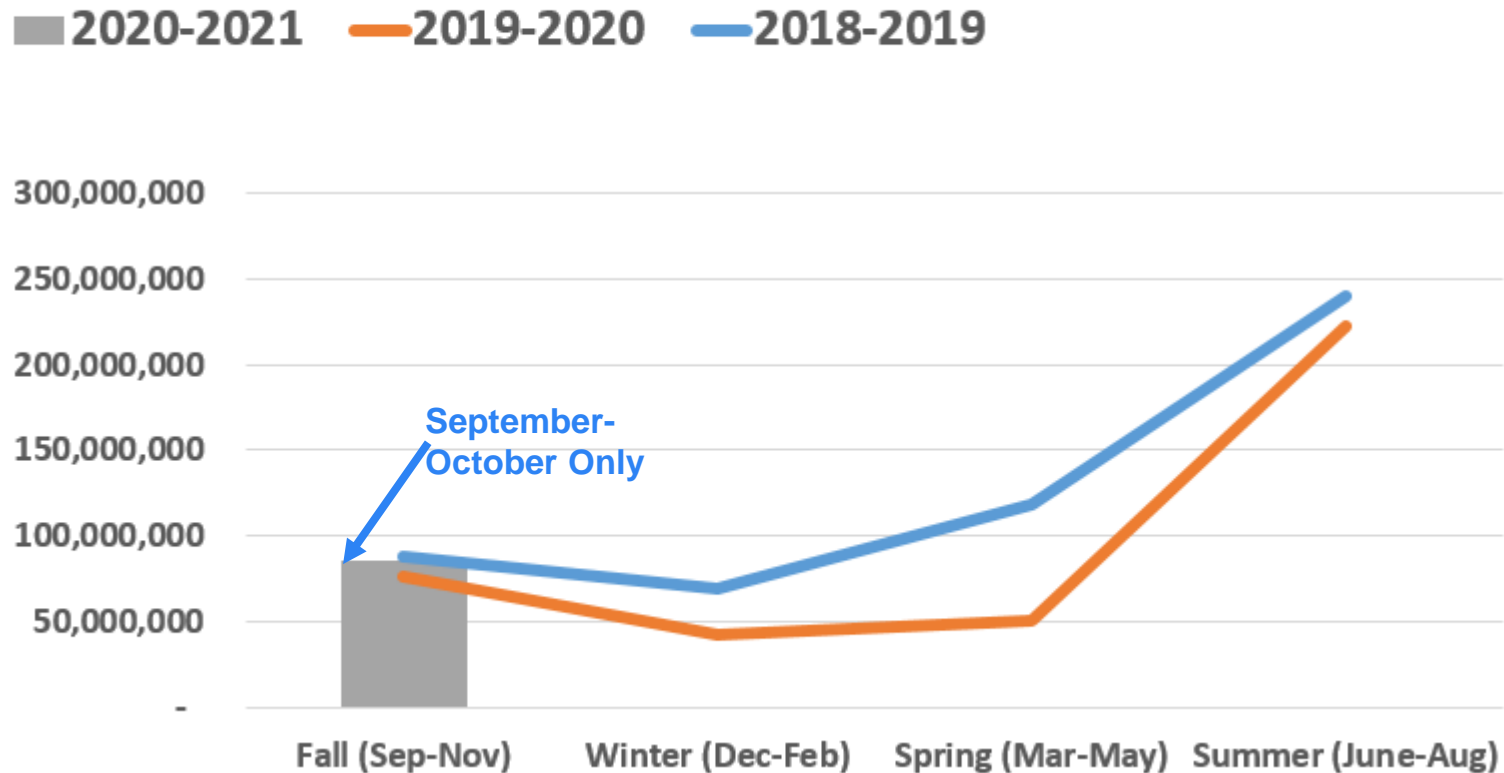
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



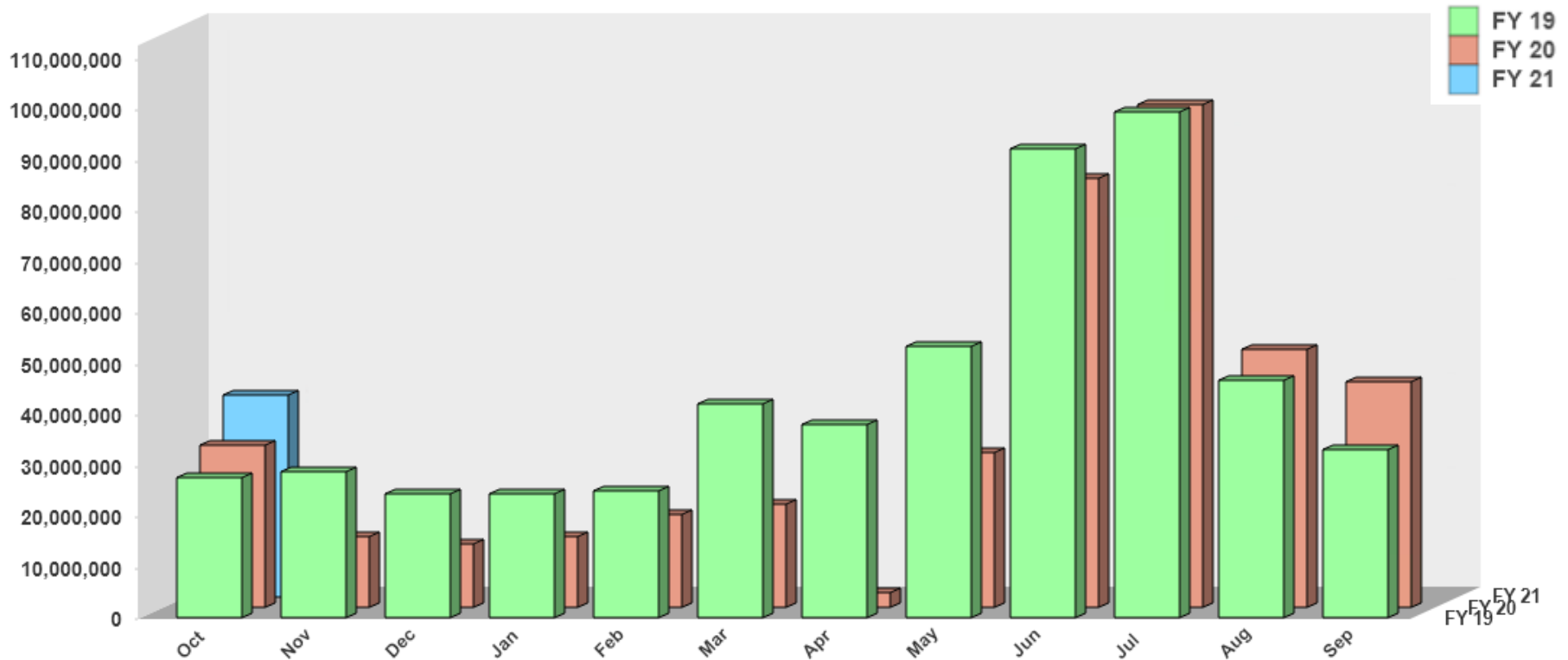
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2021



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 19	\$27,447,472	\$28,846,596	\$24,409,866	\$24,287,575	\$24,825,970	\$42,139,089	\$38,006,810	\$53,366,688	\$92,187,395	\$99,324,865	\$46,753,968	\$33,017,563
FY 20	\$31,796,927	\$13,919,860	\$12,466,445	\$13,991,822	\$18,395,888	\$20,309,214	\$2,825,180	\$30,484,293	\$84,424,447	\$99,017,723	\$50,793,198	\$44,438,296
FY 21	\$39,636,981											

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: October 31, 2020



**Bay County
Tourist Development Council**

**Bedroom Type Reporting Units grouped by
Condominium / Townhome property type
Fiscal Year Ending October 31, 2020**

GIS_Zone_Desc	BedRoomGroup		Oct
West End	1 Bedroom		280
	2 Bedroom		503
	3+ Bedrooms		156
Pier Park	1 Bedroom		425
	2 Bedroom		470
	3+ Bedrooms		162
Open Sands	1 Bedroom		476
	2 Bedroom		272
	3+ Bedrooms		136
Middle Beach	1 Bedroom		1,283
	2 Bedroom		1,319
	3+ Bedrooms		715
Grand Lagoon	1 Bedroom		320
	2 Bedroom		747
	3+ Bedrooms		251

GIS_Zone_Desc	BedRoomGroup	Oct
West End	1 Bedroom	\$772,096.50
	2 Bedroom	\$1,592,486.41
	3+ Bedrooms	\$746,620.50
Pier Park	1 Bedroom	\$1,224,620.93
	2 Bedroom	\$1,581,348.44
	3+ Bedrooms	\$795,607.61
Open Sands	1 Bedroom	\$1,039,533.77
	2 Bedroom	\$799,195.04
	3+ Bedrooms	\$671,591.88
Middle Beach	1 Bedroom	\$2,631,071.53
	2 Bedroom	\$3,837,325.00
	3+ Bedrooms	\$3,164,766.84
Grand Lagoon	1 Bedroom	\$719,268.58
	2 Bedroom	\$2,159,336.91
	3+ Bedrooms	\$1,066,835.43

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending October 31, 2020

Hotel/Motel Units:	5,005
Hotel/Motel Gross Receipts:	\$11,775,926

Single Family Units:	757
Single Family Gross Receipts:	\$3,721,395

Miscellaneous Units:	1,288
Miscellaneous Gross Receipts:	\$1,337,954

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Schedule of Collection Allocation

Panama City Beach

For the month ending and fiscal year to date October 2020 and 2019

For the month ending October 2020

	Current period	Prior periods	Total
Taxes	1,959,184	51,125	2,010,309
Penalties	2,668	6,627	9,295
Interest	15	6,387	6,402
Total Collections	1,961,867	64,138	2,026,005

Fiscal year to date through October 2020

	Current period	Prior periods	Total
Taxes	1,959,184	51,125	2,010,309
Penalties	2,668	6,627	9,295
Interest	15	6,387	6,402
Total Collections	1,961,867	64,138	2,026,005

For the month ending October 2019

	Current period	Prior periods	Total
Taxes	1,502,978	34,015	1,536,994
Penalties	1,150	5,611	6,761
Interest	1	302	303
Total Collections	1,504,130	39,928	1,544,058

Fiscal year to date through October 2019

	Current period	Prior periods	Total
Taxes	1,502,978	34,015	1,536,994
Penalties	1,150	5,611	6,761
Interest	1	302	303
Total Collections	1,504,130	39,928	1,544,058



Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser



Bay County
Geographic Information Systems



QlikView

GeoQlik

