

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending July 31, 2021

# Clerk of Court & Comptroller

## Report for Month Ending

### July 31, 2021

August 31, 2021

Tourist Development Council  
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the ten months ending July 31st, 2021. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.
4. Per request of Management of TDC, a Fiscal Year 2021 to Fiscal Year 2018 & 2020\* Revenue Comparison in response to the economic anomalies due to Hurricane Michael and COVID-19 for Panama City Beach.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

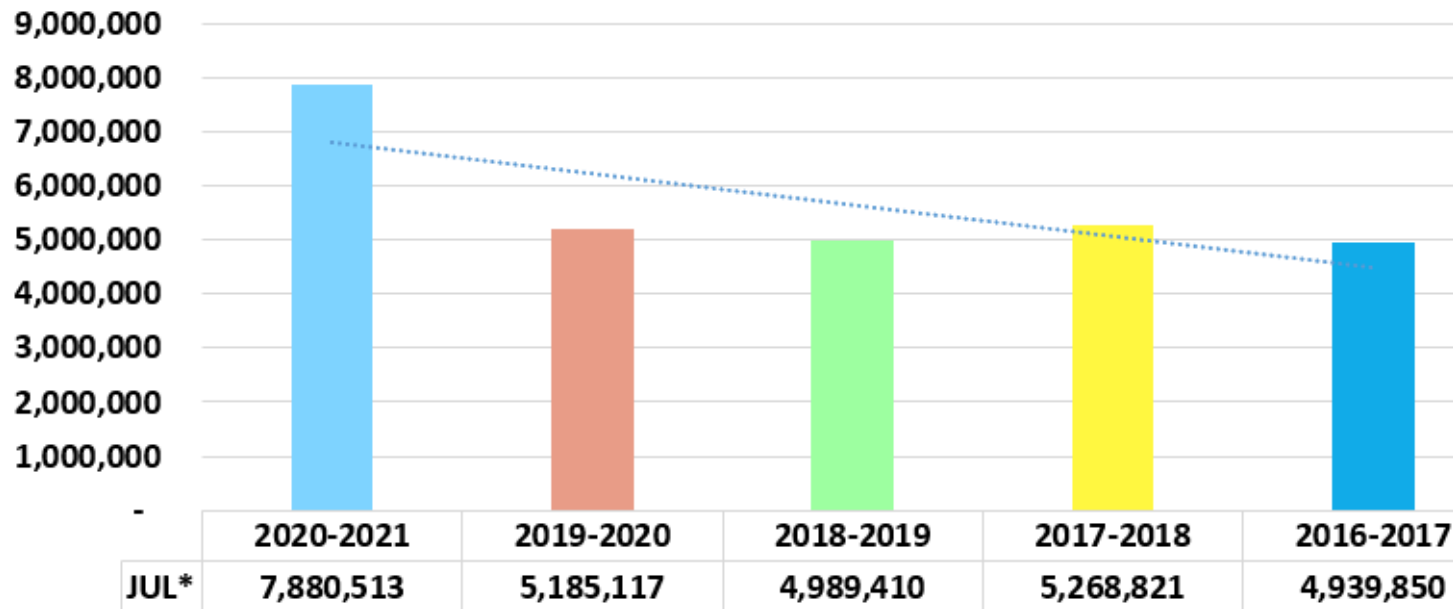
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul  
Clerk of Court and Comptroller

# Cash Collection Analysis: Panama City Beach

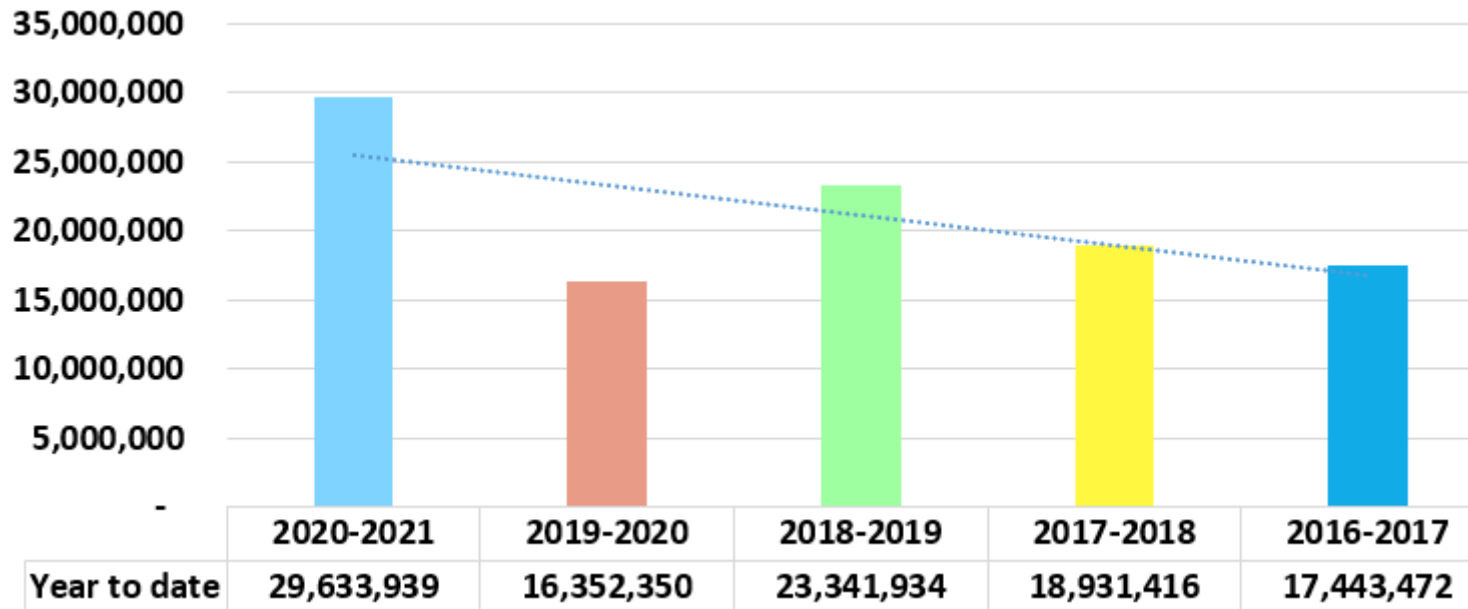
For the month ending  
July 31, 2021



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

# Cash Collection Analysis: Panama City Beach

For ten months ending  
July 31, 2021



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

# Tourist Development Council : Management Report

## Revenue Comparison: Fiscal Year 2021 to Fiscal Year 2018 & 2020\*

### Economic Anomalies Due to Hurricane Michael(2019) and COVID-19(2020)

## Management Report

## Panama City Beach

| Attributed period | FY 2018/2020* Total - as |                  |                         |        |                  | FY 2018/2020*     |        |         |
|-------------------|--------------------------|------------------|-------------------------|--------|------------------|-------------------|--------|---------|
|                   | FY 2021 Total(4)         |                  | originally reported (2) |        | +/-              | Total - Final (3) |        | +/-     |
|                   | Pre                      | \$ 239,089.02    |                         |        |                  |                   |        |         |
|                   | Oct                      | \$ 2,019,845.97  | \$ 1,537,798.82         | *      | 31.35%           | \$ 1,539,023.66   | *      | 31.24%  |
|                   | Nov                      | \$ 778,835.44    | \$ 611,587.45           | *      | 27.35%           | \$ 627,154.29     | *      | 24.19%  |
|                   | Dec                      | \$ 623,339.39    | \$ 558,685.80           | *      | 11.57%           | \$ 603,072.50     | *      | 3.36%   |
|                   | Jan                      | \$ 661,336.92    | \$ 653,678.50           | *      | 1.17%            | \$ 665,151.67     | *      | -0.57%  |
|                   | Feb                      | \$ 764,426.82    | \$ 826,300.00           | *      | -7.49%           | \$ 882,970.22     | *      | -13.43% |
|                   | Mar                      | \$ 2,553,759.87  | \$ 1,763,545.16         |        | 44.81%           | \$ 1,785,877.04   |        | 43.00%  |
|                   | Apr                      | \$ 3,291,948.77  | \$ 1,669,725.32         |        | 97.16%           | \$ 1,704,458.34   |        | 93.14%  |
|                   | May                      | \$ 4,210,057.79  | \$ 2,201,442.25         |        | 91.24%           | \$ 2,250,437.62   |        | 87.08%  |
|                   | Jun                      | \$ 6,643,696.30  | \$ 4,217,677.33         |        | 57.52%           | \$ 4,464,209.57   |        | 48.82%  |
|                   | Jul                      | \$ 7,807,148.38  | \$ 5,068,654.19         |        | 54.03%           | \$ 5,082,310.80   |        | 53.61%  |
|                   | Aug                      | \$ 39,431.42     | \$ 2,367,213.21         |        | 0.00%            | \$ 2,375,685.15   |        | 0.00%   |
|                   | Sep                      | \$ 1,023.08      | \$ 1,746,545.61         |        | 0.00%            | \$ 1,771,480.33   |        | 0.00%   |
|                   | Post                     | \$ -             |                         |        |                  |                   |        |         |
| TOTAL             | \$ 29,633,939.17         | \$ 23,222,853.64 |                         | 53.61% | \$ 23,751,831.19 |                   | 49.73% |         |

**NOTE:** This report was created, at the request of the Tourist Development Council, to factor out the economic anomalies related to Hurricane Michael (2019) and COVID-19(2020). This report benchmarks Fiscal Year 2021 off of Fiscal Year 2020 for the months of October through February; then benchmarks Fiscal Year 2021 off of Fiscal Year 2018 for the months of March through September.

**NOTE(2):** "FY 2018 Total - as originally reported" column is reporting data as originally reported from the corresponding month in FY 2018 or FY2020\*

**NOTE(3):** "FY 2018 Total - Final" column captures all of the funds for the corresponding month in FY 2018 or FY2020\*, regardless of when the funds were collected

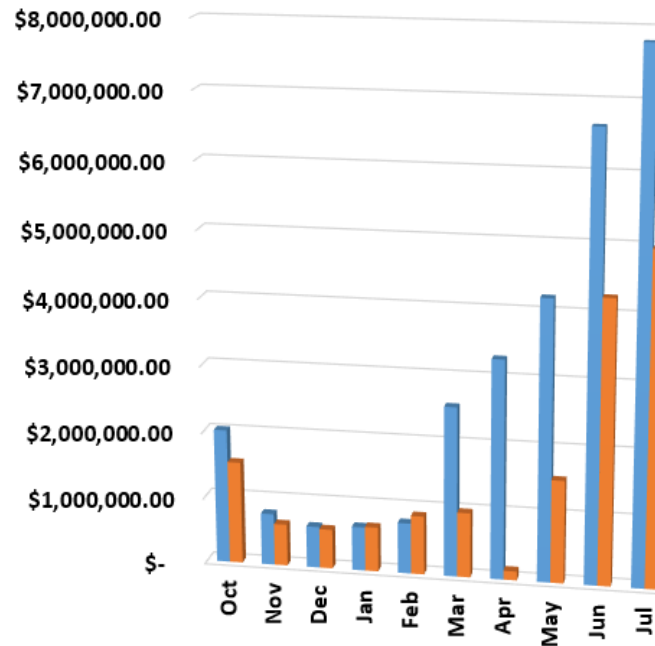
**NOTE(4):** The full dataset in reference to how the FY2021 figures were reached can be found on page 7 of this report

# Accrual Attribution Data

# Panama City Beach

| Accrual Attribution Data |  |  |                  |                   |  |
|--------------------------|--|--|------------------|-------------------|--|
|                          | <u>2020/2021 As of</u><br><u>8/31/21</u> | <u>2019/2020 As of</u><br><u>8/31/20</u> | <u>Variance</u>  | <u>Variance %</u> | <u>2019/2020</u><br><u>FINAL 8/31/21</u> |
| Oct                      | \$ 2,019,845.97                          | \$ 1,538,319.83                          | \$ 481,526.14    | 31.30%            | \$ 1,539,023.66                          |
| Nov                      | \$ 778,835.44                            | \$ 629,248.87                            | \$ 149,586.57    | 23.77%            | \$ 627,154.29                            |
| Dec                      | \$ 623,339.39                            | \$ 592,977.73                            | \$ 30,361.66     | 5.12%             | \$ 603,072.50                            |
| Jan                      | \$ 661,336.92                            | \$ 671,421.47                            | \$ (10,084.55)   | -1.50%            | \$ 665,151.67                            |
| Feb                      | \$ 764,426.82                            | \$ 883,199.58                            | \$ (118,772.76)  | -13.45%           | \$ 870,024.47                            |
| Mar                      | \$ 2,553,759.87                          | \$ 976,818.40                            | \$ 1,576,941.47  | 161.44%           | \$ 968,928.58                            |
| Apr                      | \$ 3,291,948.77                          | \$ 134,812.95                            | \$ 3,157,135.82  | 2341.86%          | \$ 133,339.31                            |
| May                      | \$ 4,210,057.79                          | \$ 1,549,717.18                          | \$ 2,660,340.61  | 171.67%           | \$ 1,552,482.90                          |
| Jun                      | \$ 6,643,696.30                          | \$ 4,253,268.68                          | \$ 2,390,427.62  | 56.20%            | \$ 4,276,083.27                          |
| Jul                      | \$ 7,807,148.38                          | \$ 4,972,284.16                          | \$ 2,834,864.22  | 57.01%            | \$ 5,039,205.11                          |
| Aug-Sep                  | \$ 40,454.50                             | \$ 22,226.36                             | \$ 18,228.14     |                   |  |
|                          | \$ 29,394,850.15                         | \$ 16,224,295.21                         | \$ 13,170,554.94 | 81.18%            | \$ 16,274,465.76                         |

■ 2020/2021 As of 8/31/21    ■ 2019/2020 As of 8/31/20



# Cash / Accrual Breakdown

# Panama City Beach FY2021

|      | Collected in    |               |               |               |               |                 |                 |                 |                 |                 |                  |  |
|------|-----------------|---------------|---------------|---------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|--|
|      | Nov             | Dec           | Jan           | Feb           | Mar           | Apr             | May             | Jun             | Jul             | Aug             |                  |  |
| Pre  | \$ 64,138.25    | \$ 34,147.37  | \$ 35,782.48  | \$ 27,732.06  | \$ 15,868.90  | \$ 21,680.60    | \$ 12,970.55    | \$ 567.32       | \$ 18,855.01    | \$ 7,346.48     | \$ 239,089.02    |  |
| Oct  | \$ 1,955,791.42 | \$ 39,323.07  | \$ 20,523.93  | \$ 1,848.78   | \$ 1,724.66   | \$ 142.79       | \$ -            | \$ 50.00        | \$ 391.32       | \$ 50.00        | \$ 2,019,845.97  |  |
| Nov  | \$ 5,736.84     | \$ 748,499.18 | \$ 17,942.64  | \$ 2,447.02   | \$ 3,472.75   | \$ 128.56       | \$ 400.80       | \$ 50.00        | \$ 107.65       | \$ 50.00        | \$ 778,835.44    |  |
| Dec  | \$ 338.92       | \$ 12,699.78  | \$ 554,178.75 | \$ 14,128.26  | \$ 18,631.63  | \$ 9,773.86     | \$ 4,808.86     | \$ 2,082.21     | \$ 3,770.44     | \$ 2,926.68     | \$ 623,339.39    |  |
| Jan  |                 | \$ 107.53     | \$ 3,765.70   | \$ 627,878.78 | \$ 18,241.58  | \$ 8,055.78     | \$ 643.16       | \$ 324.73       | \$ 2,219.66     | \$ 100.00       | \$ 661,336.92    |  |
| Feb  |                 |               | \$ 384.84     | \$ 8,017.53   | \$ 731,325.06 | \$ 20,698.71    | \$ 964.47       | \$ 526.69       | \$ 2,407.02     | \$ 102.50       | \$ 764,426.82    |  |
| Mar  |                 |               |               | \$ 267.39     | \$ 16,770.22  | \$ 2,414,912.60 | \$ 73,466.72    | \$ 37,958.15    | \$ 7,163.89     | \$ 3,220.90     | \$ 2,553,759.87  |  |
| Apr  |                 |               |               |               | \$ 893.72     | \$ 25,188.21    | \$ 3,129,120.06 | \$ 111,364.01   | \$ 18,343.34    | \$ 7,039.43     | \$ 3,291,948.77  |  |
| May  |                 |               |               |               |               | \$ 676.39       | \$ 20,081.87    | \$ 4,091,539.90 | \$ 83,569.65    | \$ 14,189.98    | \$ 4,210,057.79  |  |
| Jun  |                 |               |               |               |               | \$ 526.64       | \$ 3,179.66     | \$ 61,731.25    | \$ 6,521,303.35 | \$ 56,955.40    | \$ 6,643,696.30  |  |
| Jul  |                 |               |               |               |               |                 |                 | \$ 3,055.05     | \$ 53,799.48    | \$ 7,750,293.85 | \$ 7,807,148.38  |  |
| Aug  |                 |               |               |               |               |                 |                 | \$ 121.87       | \$ 1,997.64     | \$ 37,311.91    | \$ 39,431.42     |  |
| Sep  |                 |               |               |               |               |                 |                 | \$ 97.50        |                 | \$ 925.58       | \$ 1,023.08      |  |
| Post |                 |               |               |               |               |                 |                 |                 |                 |                 | \$ -             |  |
|      | \$ 2,026,005.43 | \$ 834,776.93 | \$ 632,578.34 | \$ 682,319.82 | \$ 806,928.52 | \$ 2,501,784.14 | \$ 3,245,636.15 | \$ 4,309,468.68 | \$ 6,713,928.45 | \$ 7,880,512.71 | \$ 29,633,939.17 |  |

\*Note: This report delineates the attribution of collected revenue in a given reporting period.



# Schedule of Collection Allocation

## Panama City Beach

For the month ending and fiscal year to date July 2021 and 2020

### For the month ending July 2021

|                          | Current period   | Prior periods | Total            |
|--------------------------|------------------|---------------|------------------|
| Taxes                    | 7,782,909        | 61,880        | 7,844,789        |
| Penalties                | 5,580            | 28,455        | 34,036           |
| Interest                 | 42               | 1,646         | 1,688            |
| <b>Total Collections</b> | <b>7,788,531</b> | <b>91,981</b> | <b>7,880,513</b> |

### Fiscal year to date through July 2021

|                          | Current period    | Prior periods  | Total             |
|--------------------------|-------------------|----------------|-------------------|
| Taxes                    | 28,744,562        | 704,994        | 29,449,556        |
| Penalties                | 37,728            | 121,404        | 159,132           |
| Interest                 | 229               | 25,023         | 25,251            |
| <b>Total Collections</b> | <b>28,782,518</b> | <b>851,421</b> | <b>29,633,939</b> |

### For the month ending July 2020

|                          | Current period   | Prior periods  | Total            |
|--------------------------|------------------|----------------|------------------|
| Taxes                    | 4,946,656        | 203,747        | 5,150,403        |
| Penalties                | 9,527            | 17,989         | 27,515           |
| Interest                 | 154              | 7,044          | 7,198            |
| <b>Total Collections</b> | <b>4,956,337</b> | <b>228,780</b> | <b>5,185,117</b> |

### Fiscal year to date through July 2020

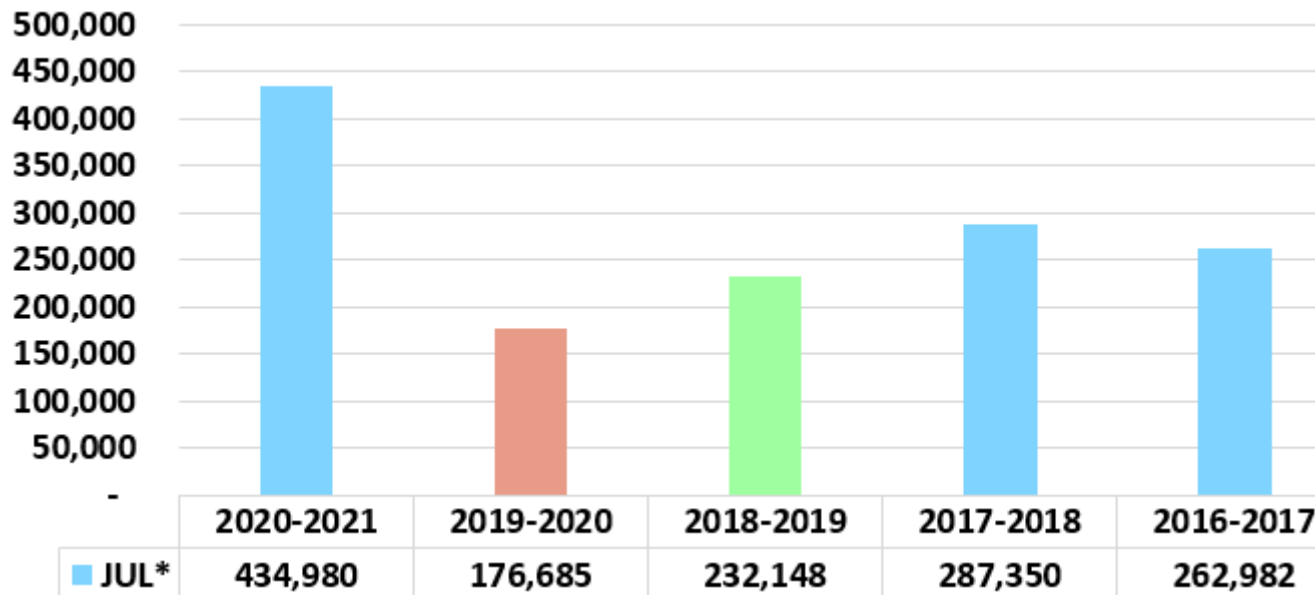
|                          | Current period    | Prior periods    | Total             |
|--------------------------|-------------------|------------------|-------------------|
| Taxes                    | 15,302,138        | 921,799          | 16,223,937        |
| Penalties                | 38,112            | 68,588           | 106,700           |
| Interest                 | 489               | 21,224           | 21,713            |
| <b>Total Collections</b> | <b>15,340,739</b> | <b>1,011,611</b> | <b>16,352,350</b> |



# Cash Collection Analysis:

# Panama City

For the month ending  
July 31, 2021

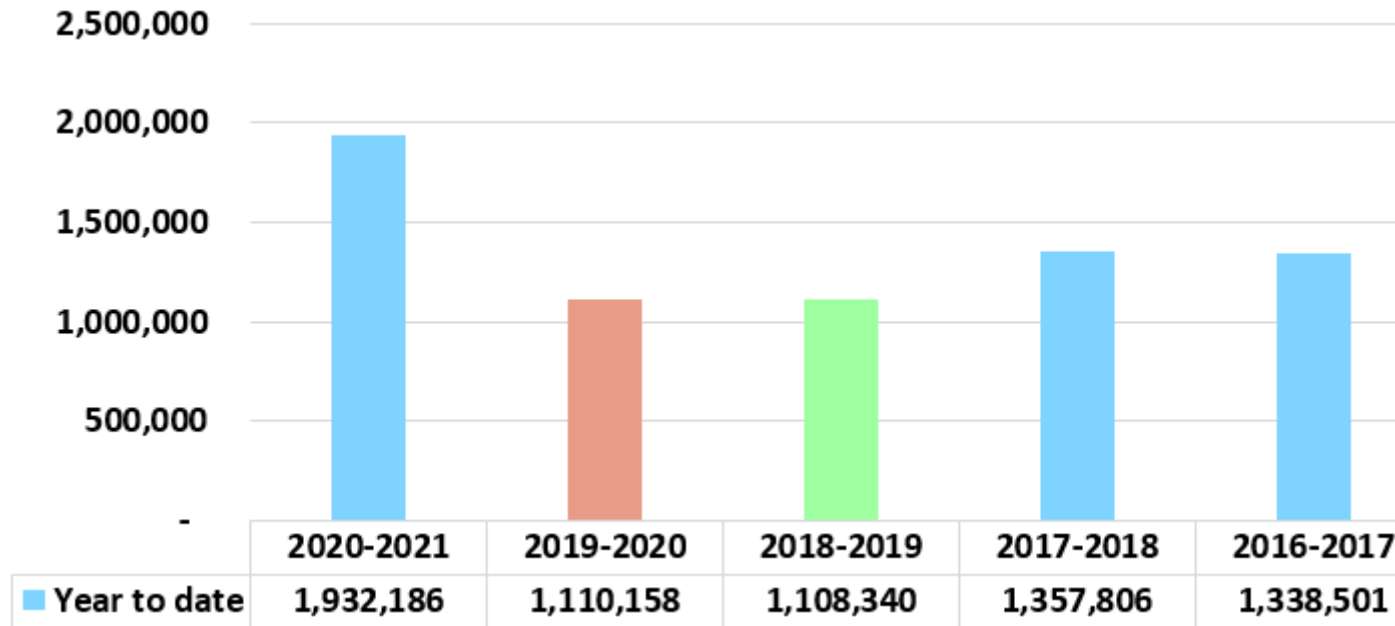


\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

# Cash Collection Analysis:

# Panama City

For ten months ending  
July 31, 2021



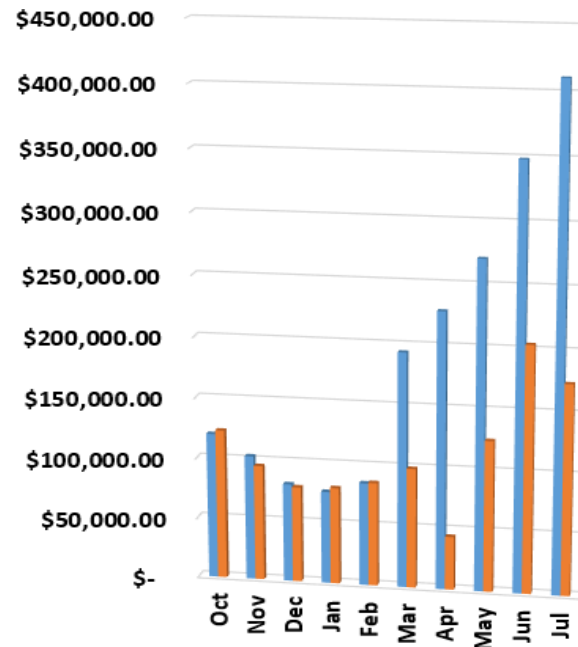
\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

# Accrual Attribution Data

# Panama City

| Accrual Attribution Data |                     |                     |                 |                   |                      |
|--------------------------|---------------------|---------------------|-----------------|-------------------|----------------------|
|                          | <u>2020/2021 As</u> | <u>2019/2020 As</u> | <u>Variance</u> | <u>Variance %</u> | <u>2019/2020</u>     |
|                          | <u>of 8/31/21</u>   | <u>of 8/31/20</u>   |                 |                   | <u>FINAL 8/31/21</u> |
| Oct                      | \$ 120,055.75       | \$ 123,225.69       | \$ (3,169.94)   | -2.57%            | \$ 123,225.69        |
| Nov                      | \$ 102,962.22       | \$ 95,203.28        | \$ 7,758.94     | 8.15%             | \$ 95,203.28         |
| Dec                      | \$ 81,208.00        | \$ 78,999.83        | \$ 2,208.17     | 2.80%             | \$ 79,212.03         |
| Jan                      | \$ 76,372.67        | \$ 79,863.76        | \$ (3,491.09)   | -4.37%            | \$ 80,001.63         |
| Feb                      | \$ 85,127.94        | \$ 85,756.52        | \$ (628.58)     | -0.73%            | \$ 89,640.33         |
| Mar                      | \$ 193,703.89       | \$ 99,014.02        | \$ 94,689.87    | 95.63%            | \$ 95,478.71         |
| Apr                      | \$ 227,864.62       | \$ 44,145.17        | \$ 183,719.45   | 416.17%           | \$ 45,563.72         |
| May                      | \$ 270,500.96       | \$ 125,082.51       | \$ 145,418.45   | 116.26%           | \$ 125,226.31        |
| Jun                      | \$ 348,365.31       | \$ 203,963.90       | \$ 144,401.41   | 70.80%            | \$ 204,206.40        |
| Jul                      | \$ 410,805.58       | \$ 173,951.40       | \$ 236,854.18   | 136.16%           | \$ 174,381.77        |
| Aug-Sep                  | \$ 351.60           | \$ 315.65           | \$ 35.95        |                   |                      |
|                          | \$ 1,917,318.54     | \$ 1,109,521.73     | \$ 807,796.81   | 72.81%            | \$ 1,112,139.87      |

■ 2020/2021 As of 8/31/21 ■ 2019/2020 As of 8/31/20



# Cash / Accrual Breakdown

## Panama City FY2021

|      | Collected in  |               |              |             |              |              |              |              |              |              |                 |
|------|---------------|---------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------|
|      | Nov           | Dec           | Jan          | Feb         | Mar          | Apr          | May          | Jun          | Jul          | Aug          |                 |
| Pre  | \$ 11,029.59  | \$ -          |              | \$ 1,900.21 | \$ 580.31    |              | \$ 1,357.51  |              |              |              | \$ 14,867.62    |
| Oct  | \$ 117,739.20 | \$ 154.95     | \$ 1,966.60  | \$ 195.00   |              |              |              |              |              |              | \$ 120,055.75   |
| Nov  |               | \$ 101,344.69 | \$ 1,429.24  | \$ 188.29   |              |              |              |              |              |              | \$ 102,962.22   |
| Dec  |               | \$ 131.09     | \$ 75,253.42 | \$ 1,840.61 | \$ 528.29    | \$ 1,591.44  | \$ 1,434.27  | \$ 428.88    |              |              | \$ 81,208.00    |
| Jan  |               |               |              | \$74,784.65 | \$ 1,373.20  | \$ 105.68    | \$ 109.14    |              |              |              | \$ 76,372.67    |
| Feb  |               |               |              |             | \$ 84,413.62 | \$ 714.32    |              |              |              |              | \$ 85,127.94    |
| Mar  |               |               |              |             | \$ 392.68    | \$192,896.30 | \$ 27.91     | \$ 387.00    |              |              | \$ 193,703.89   |
| Apr  |               |               |              |             |              |              | \$216,421.09 | \$ 11,377.01 | \$ 66.52     |              | \$ 227,864.62   |
| May  |               |               |              |             |              |              |              | \$267,995.07 | \$ 2,377.52  | \$ 128.37    | \$ 270,500.96   |
| Jun  |               |               |              |             |              |              |              | \$ 185.93    | \$324,041.49 | \$ 24,137.89 | \$ 348,365.31   |
| Jul  |               |               |              |             |              |              |              | \$ 167.11    | \$ 275.87    | \$410,362.60 | \$ 410,805.58   |
| Aug  |               |               |              |             |              |              |              |              |              | \$ 351.60    | \$ 351.60       |
| Sep  |               |               |              |             |              |              |              |              |              |              | \$ -            |
| Post |               |               |              |             |              |              |              |              |              |              | \$ -            |
|      | \$ 128,768.79 | \$ 101,630.73 | \$ 78,649.26 | \$78,908.76 | \$ 87,288.10 | \$195,307.74 | \$219,349.92 | \$280,541.00 | \$326,761.40 | \$434,980.46 | \$ 1,932,186.16 |

\*Note: This report delineates the attribution of collected revenue in a given reporting period.



# Schedule of Collection Allocation

## Panama City

For the month ending and fiscal year to date June 2021 and 2020

For the month ending July 2021

|                          | Current period | Prior periods | Total          |
|--------------------------|----------------|---------------|----------------|
| Taxes                    | 410,564        | 21,913        | 432,477        |
| Penalties                | 150            | 2,246         | 2,396          |
| Interest                 | 0              | 107           | 107            |
| <b>Total Collections</b> | <b>410,714</b> | <b>24,266</b> | <b>434,980</b> |

Fiscal year to date through July 2021

|                          | Current period   | Prior periods | Total            |
|--------------------------|------------------|---------------|------------------|
| Taxes                    | 1,863,461        | 60,342        | 1,923,804        |
| Penalties                | 3,261            | 3,960         | 7,222            |
| Interest                 | 34               | 1,127         | 1,161            |
| <b>Total Collections</b> | <b>1,866,756</b> | <b>65,430</b> | <b>1,932,186</b> |

For the month ending July 2020

|                          | Current period | Prior periods | Total          |
|--------------------------|----------------|---------------|----------------|
| Taxes                    | 174,116        | 2,309         | 176,425        |
| Penalties                | 150            | 102           | 252            |
| Interest                 | 1              | 8             | 8              |
| <b>Total Collections</b> | <b>174,267</b> | <b>2,418</b>  | <b>176,685</b> |

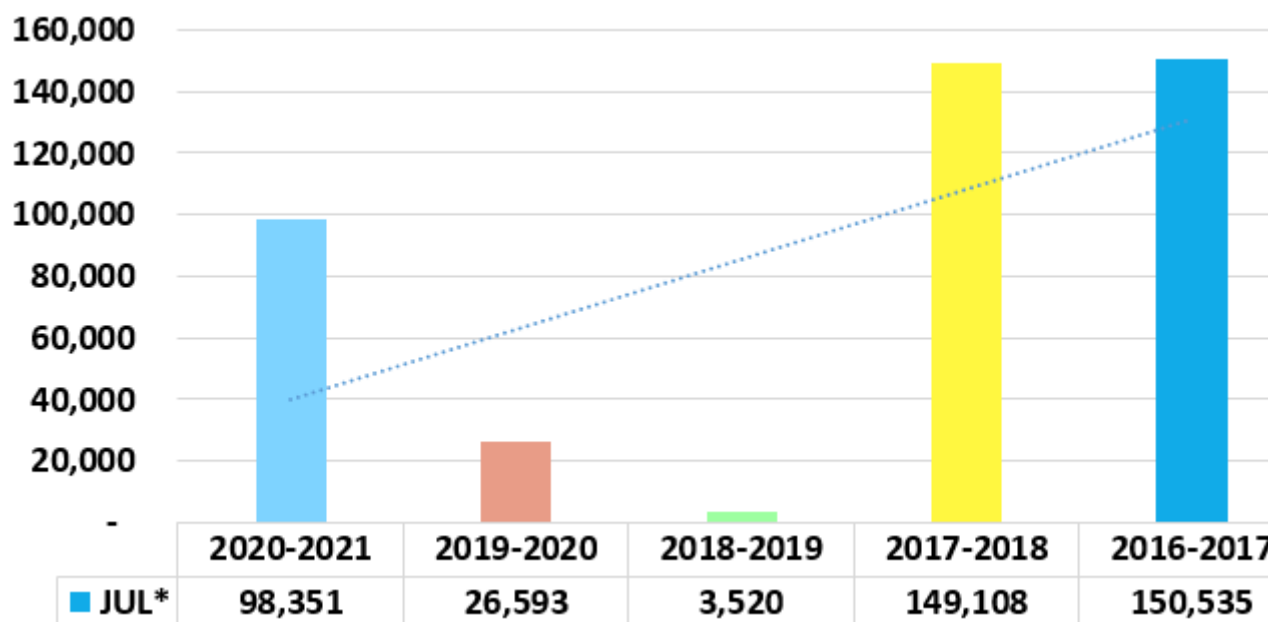
Fiscal year to date through July 2020

|                          | Current period   | Prior periods  | Total            |
|--------------------------|------------------|----------------|------------------|
| Taxes                    | 1,001,289        | 107,571        | 1,108,861        |
| Penalties                | 350              | 744            | 1,094            |
| Interest                 | 7                | 196            | 203              |
| <b>Total Collections</b> | <b>1,001,647</b> | <b>108,511</b> | <b>1,110,158</b> |



# Cash Collection Analysis: Mexico Beach

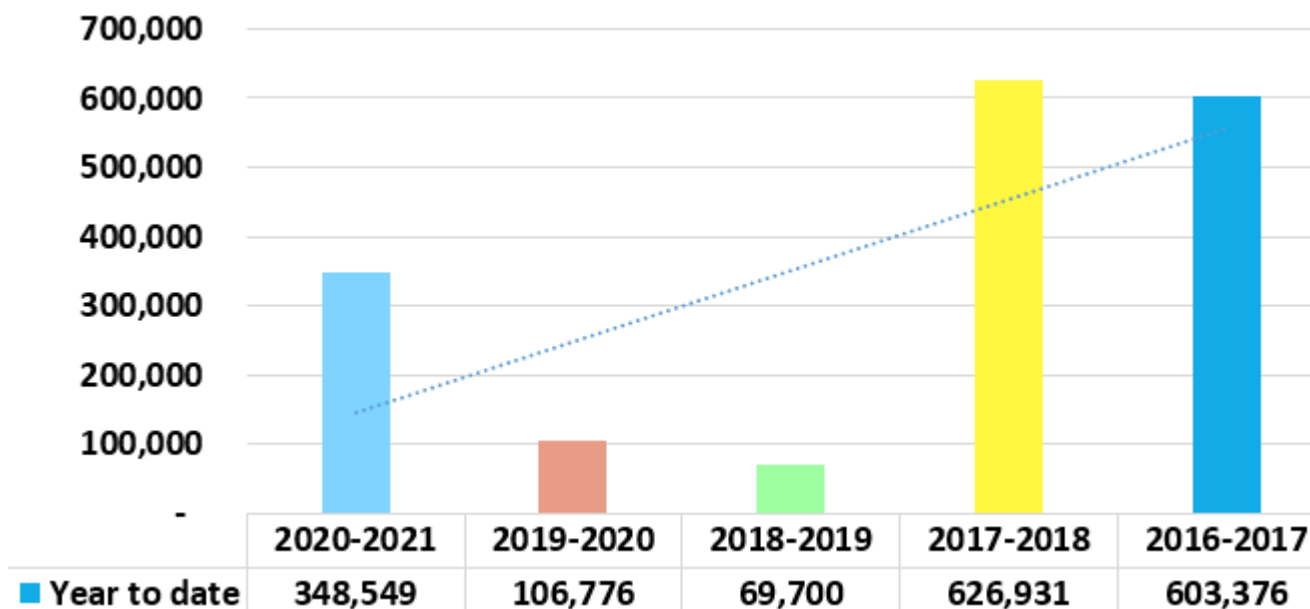
For the month ending  
July 31, 2021



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

# Cash Collection Analysis: Mexico Beach

For ten months ending  
July 31, 2021



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

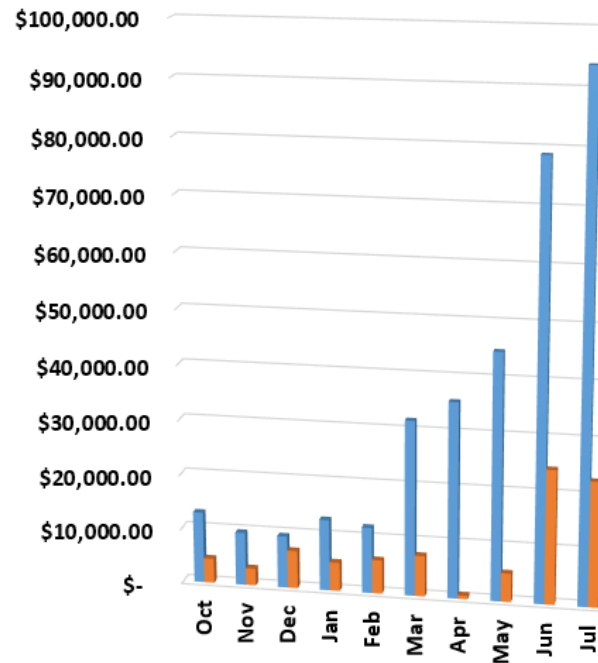
# Accrual Attribution Data

# Mexico Beach

| Accrual Attribution Data |                            |                            |               |            |                            |
|--------------------------|----------------------------|----------------------------|---------------|------------|----------------------------|
|                          | 2020/2021 As<br>of 8/31/21 | 2019/2020 As<br>of 8/31/20 | Variance      | Variance % | 2019/2020<br>FINAL 8/31/21 |
| Oct                      | \$ 12,958.76               | \$ 4,472.61                | \$ 8,486.15   | 189.74%    | \$ 4,472.61                |
| Nov                      | \$ 9,663.29                | \$ 3,130.55                | \$ 6,532.74   | 208.68%    | \$ 3,130.55                |
| Dec                      | \$ 9,485.43                | \$ 6,891.32                | \$ 2,594.11   | 37.64%     | \$ 8,107.19                |
| Jan                      | \$ 12,981.55               | \$ 5,235.55                | \$ 7,746.00   | 147.95%    | \$ 5,235.55                |
| Feb                      | \$ 12,043.77               | \$ 6,156.36                | \$ 5,887.41   | 95.63%     | \$ 6,003.67                |
| Mar                      | \$ 31,875.01               | \$ 7,462.89                | \$ 24,412.12  | 327.11%    | \$ 7,462.89                |
| Apr                      | \$ 35,626.86               | \$ 637.96                  | \$ 34,988.90  | 5484.50%   | \$ 687.96                  |
| May                      | \$ 44,869.15               | \$ 5,237.46                | \$ 39,631.69  | 756.70%    | \$ 4,146.03                |
| Jun                      | \$ 78,832.54               | \$ 24,501.62               | \$ 54,330.92  | 221.74%    | \$ 24,192.54               |
| Jul                      | \$ 93,887.06               | \$ 22,813.31               | \$ 71,073.75  | 311.55%    | \$ 28,139.69               |
| Aug-Sep                  | \$ 483.99                  | \$ 143.28                  | \$ 340.71     |            |                            |
|                          | \$ 342,707.41              | \$ 86,682.91               | \$ 256,024.50 | 295.36%    | \$ 91,578.68               |

■ 2020/2021 As of 8/31/21

■ 2019/2020 As of 8/31/20



**Bay County**  
**Tourist Development Council**



# Cash / Accrual Breakdown

# Mexico Beach FY2021

|      | Collected in |             |              |             |              |              |              |              |              |              |               |
|------|--------------|-------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
|      | Nov          | Dec         | Jan          | Feb         | Mar          | Apr          | May          | Jun          | Jul          | Aug          |               |
| Pre  | \$ 1,565.42  | \$ -        | \$ 609.06    |             | \$ 290.65    |              |              |              | \$ 3,376.01  |              | \$ 5,841.14   |
| Oct  | \$ 12,382.24 | \$ 70.77    | \$ 505.75    |             |              |              |              |              |              |              | \$ 12,958.76  |
| Nov  | \$ 76.84     | \$ 6,600.74 | \$ 2,171.22  |             |              | \$ 814.49    |              |              |              |              | \$ 9,663.29   |
| Dec  |              | \$ 137.53   | \$ 7,417.65  |             | \$ 416.86    | \$ 1,087.45  | \$ 425.94    |              |              |              | \$ 9,485.43   |
| Jan  |              |             | \$ 54.24     | \$10,658.85 | \$ 2,004.40  | \$ 108.09    |              | \$ 155.97    |              |              | \$ 12,981.55  |
| Feb  |              |             |              |             | \$ 11,527.25 | \$ 373.28    |              | \$ 143.24    |              |              | \$ 12,043.77  |
| Mar  |              |             |              |             |              | \$ 30,904.97 | \$ 386.40    | \$ 583.64    |              |              | \$ 31,875.01  |
| Apr  |              |             |              |             |              | \$ 71.32     | \$ 34,582.43 | \$ 923.11    |              | \$ 50.00     | \$ 35,626.86  |
| May  |              |             |              |             |              |              | \$ 90.67     | \$ 42,640.31 | \$ 1,203.22  | \$ 934.95    | \$ 44,869.15  |
| Jun  |              |             |              |             |              |              |              |              | \$ 75,797.94 | \$ 3,034.60  | \$ 78,832.54  |
| Jul  |              |             |              |             |              |              |              |              | \$ 39.72     | \$ 93,847.34 | \$ 93,887.06  |
| Aug  |              |             |              |             |              |              |              |              |              | \$ 483.99    | \$ 483.99     |
| Sep  |              |             |              |             |              |              |              |              |              |              | \$ -          |
| Post |              |             |              |             |              |              |              |              |              |              | \$ -          |
|      | \$ 14,024.50 | \$ 6,809.04 | \$ 10,757.92 | \$10,658.85 | \$ 14,239.16 | \$ 33,359.60 | \$ 35,485.44 | \$ 44,446.27 | \$ 80,416.89 | \$ 98,350.88 | \$ 348,548.55 |

\*Note: This report delineates the attribution of collected revenue in a given reporting period.

# Schedule of Collection Allocation

## Mexico Beach

For the month ending and fiscal year to date July 2021 and 2020

For the month ending July 2021

|                          | Current period | Prior periods | Total         |
|--------------------------|----------------|---------------|---------------|
| Taxes                    | 94,281         | 3,578         | 97,859        |
| Penalties                | 50             | 420           | 470           |
| Interest                 | 0              | 22            | 22            |
| <b>Total Collections</b> | <b>94,331</b>  | <b>4,020</b>  | <b>98,351</b> |

Fiscal year to date through July 2021

|                          | Current period | Prior periods | Total          |
|--------------------------|----------------|---------------|----------------|
| Taxes                    | 326,238        | 18,571        | 344,809        |
| Penalties                | 1,072          | 2,110         | 3,182          |
| Interest                 | 4              | 554           | 558            |
| <b>Total Collections</b> | <b>327,314</b> | <b>21,235</b> | <b>348,549</b> |

For the month ending July 2020

|                          | Current period | Prior periods | Total         |
|--------------------------|----------------|---------------|---------------|
| Taxes                    | 22,652         | 3,241         | 25,893        |
| Penalties                | 250            | 396           | 646           |
| Interest                 | 1              | 53            | 54            |
| <b>Total Collections</b> | <b>22,903</b>  | <b>3,690</b>  | <b>26,593</b> |

Fiscal year to date through July 2020

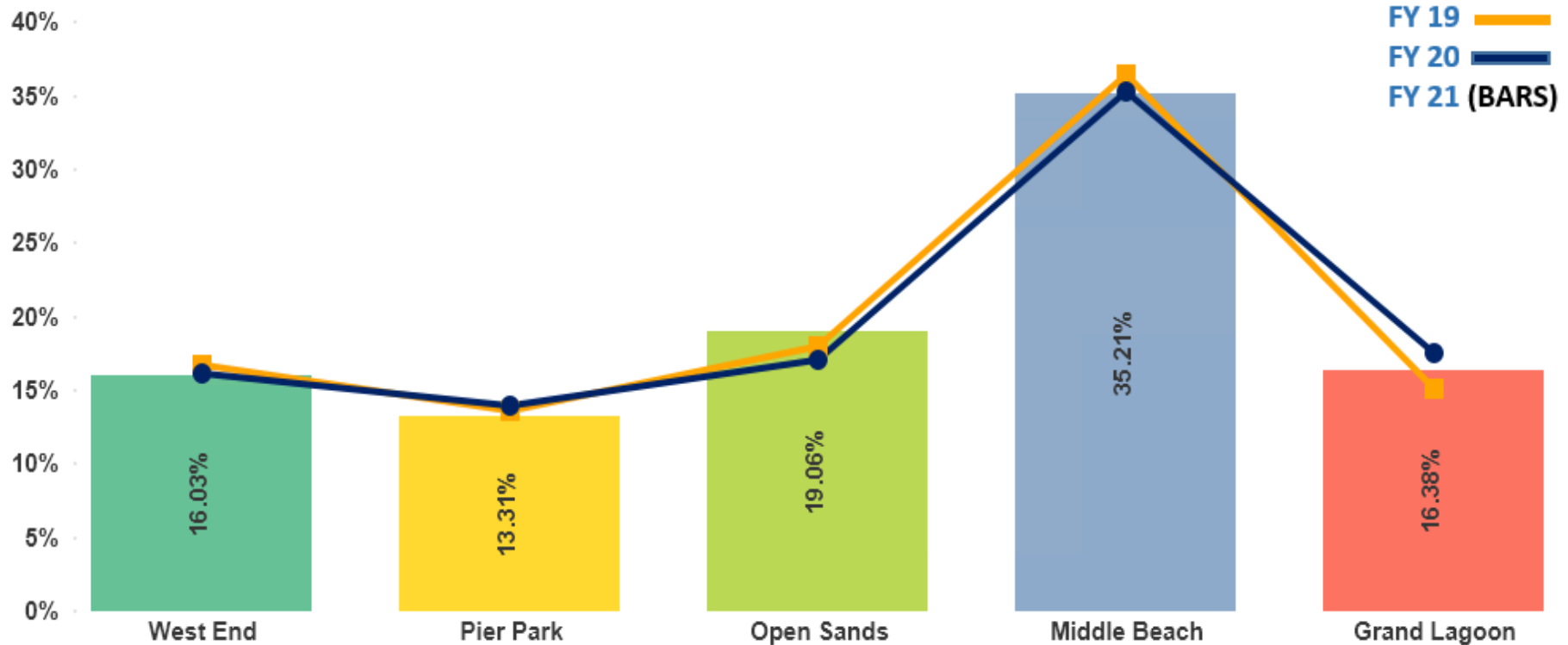
|                          | Current period | Prior periods | Total          |
|--------------------------|----------------|---------------|----------------|
| Taxes                    | 61,169         | 40,554        | 101,723        |
| Penalties                | 979            | 3,631         | 4,610          |
| Interest                 | 6              | 437           | 442            |
| <b>Total Collections</b> | <b>62,154</b>  | <b>44,622</b> | <b>106,776</b> |



# TDC Zones: Panama City Beach and Surrounding

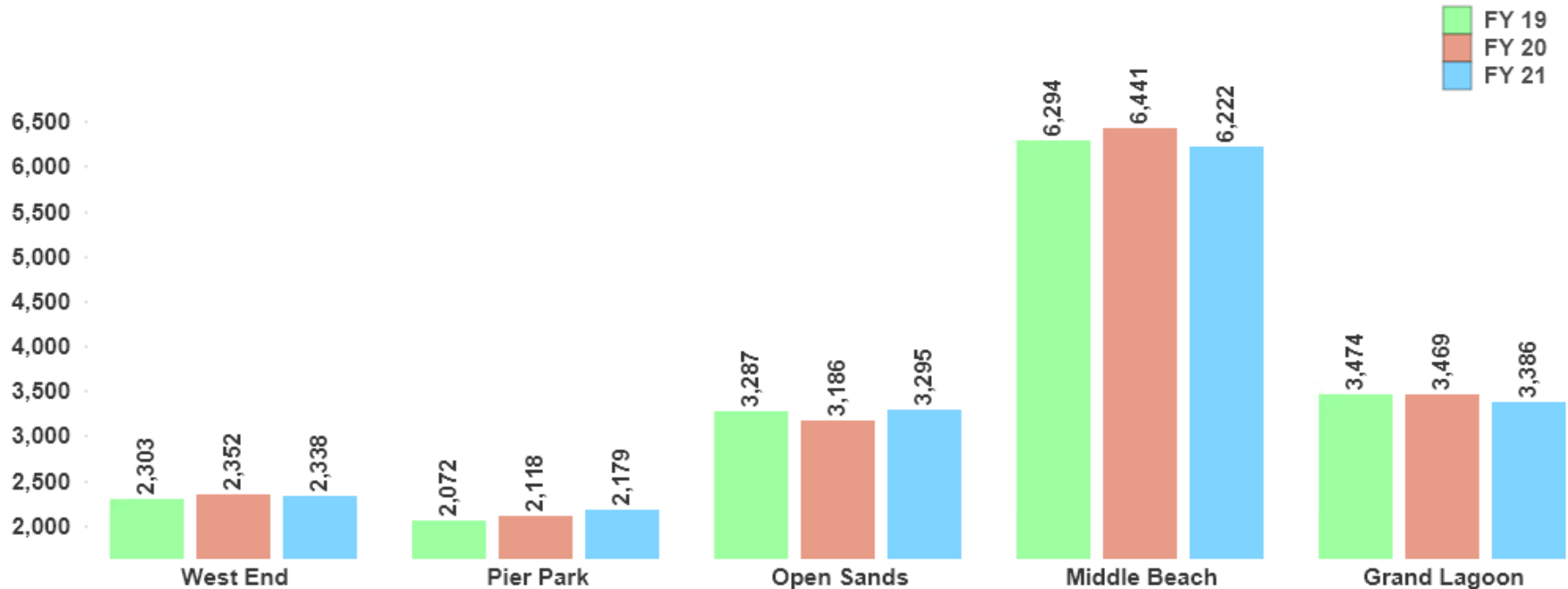


# Annual % of Gross Receipts by Zones Three Year July Comparison



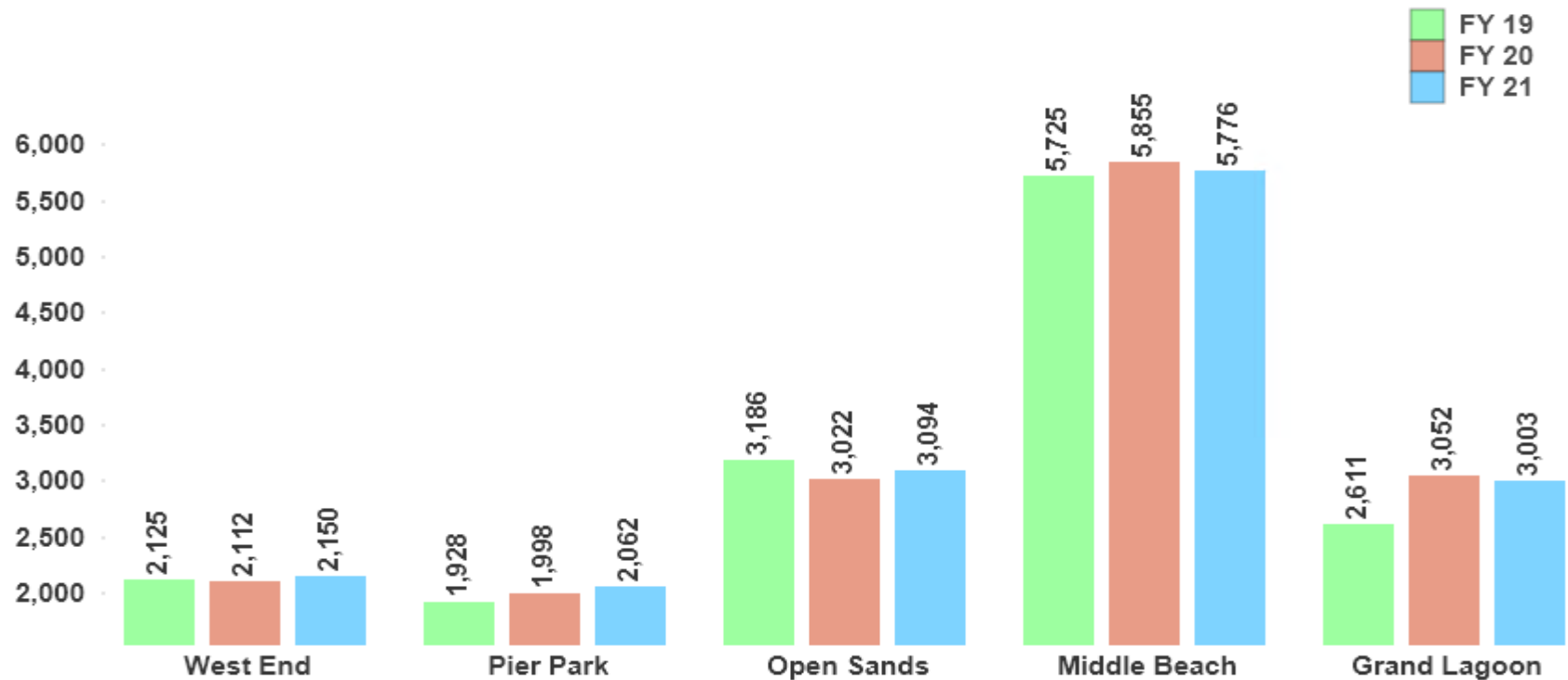
| Jul  | West End | Pier Park | Open Sands | Middle Beach | Grand Lagoon |
|------|----------|-----------|------------|--------------|--------------|
| FY19 | 16.72%   | 13.65%    | 18.04%     | 36.44%       | 15.15%       |
| FY20 | 16.18%   | 13.93%    | 17.05%     | 35.30%       | 17.55%       |
| FY21 | 16.03%   | 13.31%    | 19.06%     | 35.21%       | 16.38%       |

# Total Unit Count Three Year July Comparison



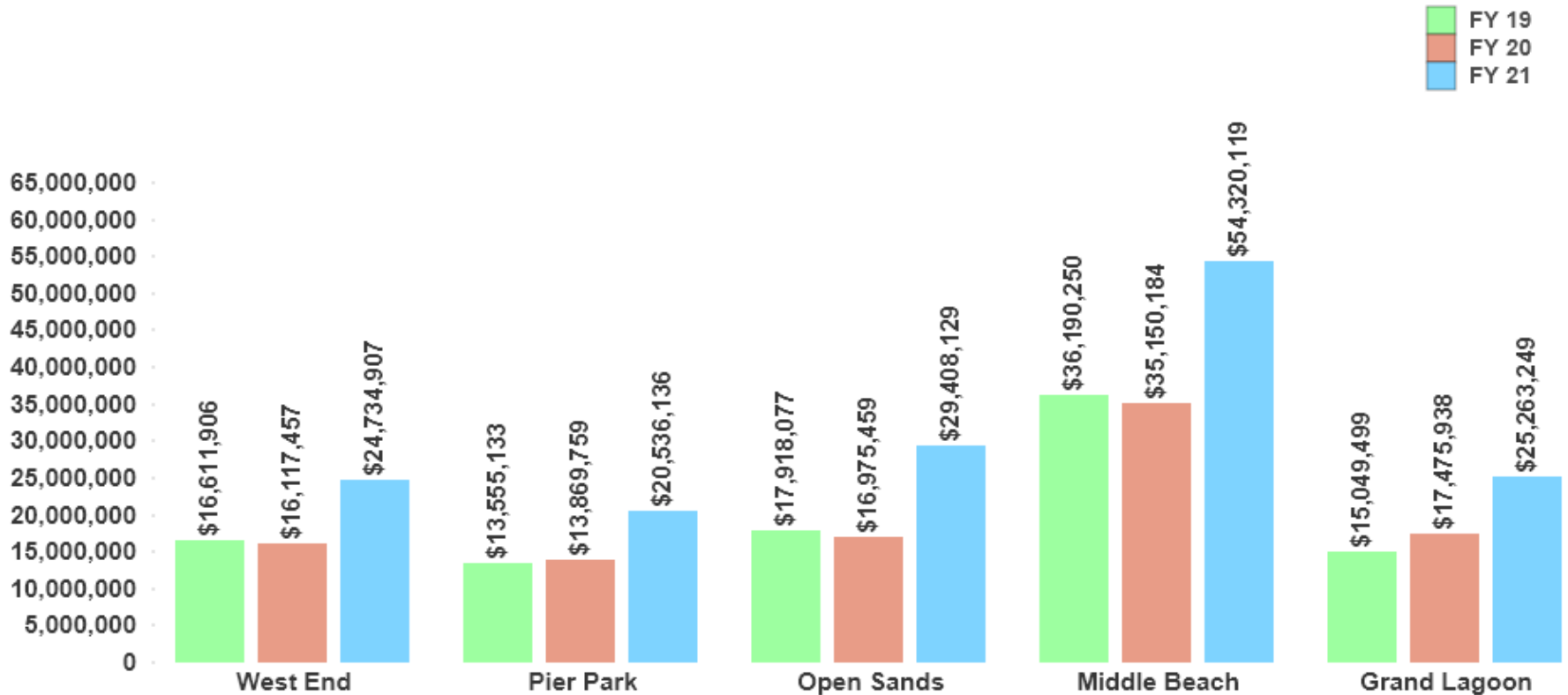
|       | Oct    | Nov    | Dec    | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    |
|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| FY 19 | 16,891 | 16,898 | 17,115 | 16,881 | 16,666 | 17,103 | 16,967 | 17,110 | 17,526 | 17,430 | 17,348 | 17,417 |
| FY 20 | 17,247 | 17,225 | 17,504 | 17,304 | 16,914 | 17,131 | 17,193 | 17,453 | 17,556 | 17,566 | 17,493 | 17,671 |
| FY 21 | 17,588 | 17,571 | 17,736 | 17,583 | 17,607 | 17,926 | 17,865 | 17,939 | 18,025 | 17,420 |        |        |

# Unit Count Reporting Income Three Year July Comparison



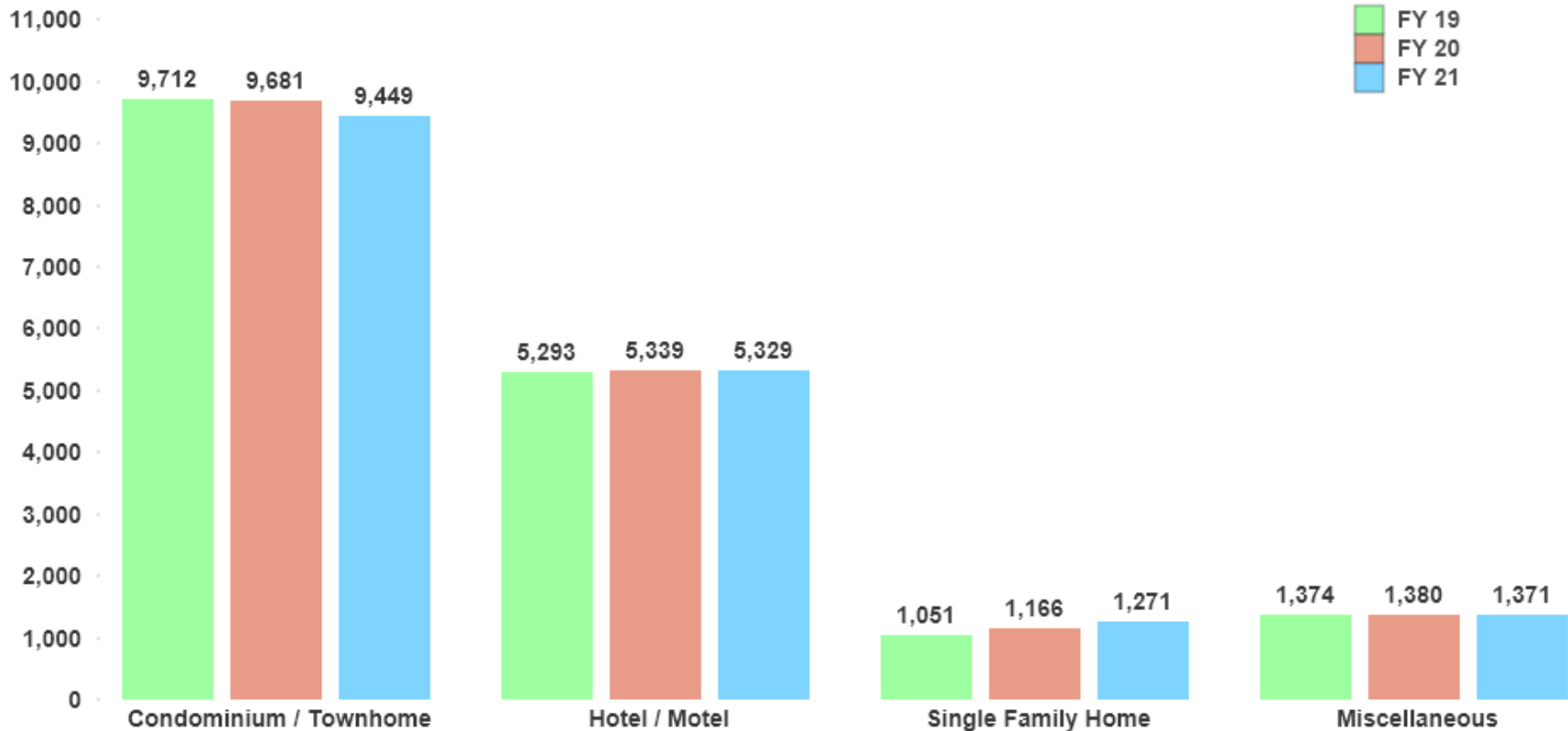
|       | Oct    | Nov    | Dec    | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    |
|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| FY 19 | 14,084 | 11,437 | 11,876 | 12,528 | 12,642 | 14,033 | 13,894 | 15,068 | 15,431 | 15,575 | 15,259 | 14,715 |
| FY 20 | 14,463 | 10,949 | 10,976 | 11,623 | 12,423 | 12,936 | 5,817  | 12,974 | 15,841 | 16,039 | 15,423 | 15,617 |
| FY 21 | 14,994 | 12,057 | 10,740 | 11,452 | 11,771 | 15,189 | 15,732 | 16,156 | 16,498 | 16,085 |        |        |

# Gross Rental Receipts Three Year July Comparison



\*Rounded to nearest whole dollar per each element

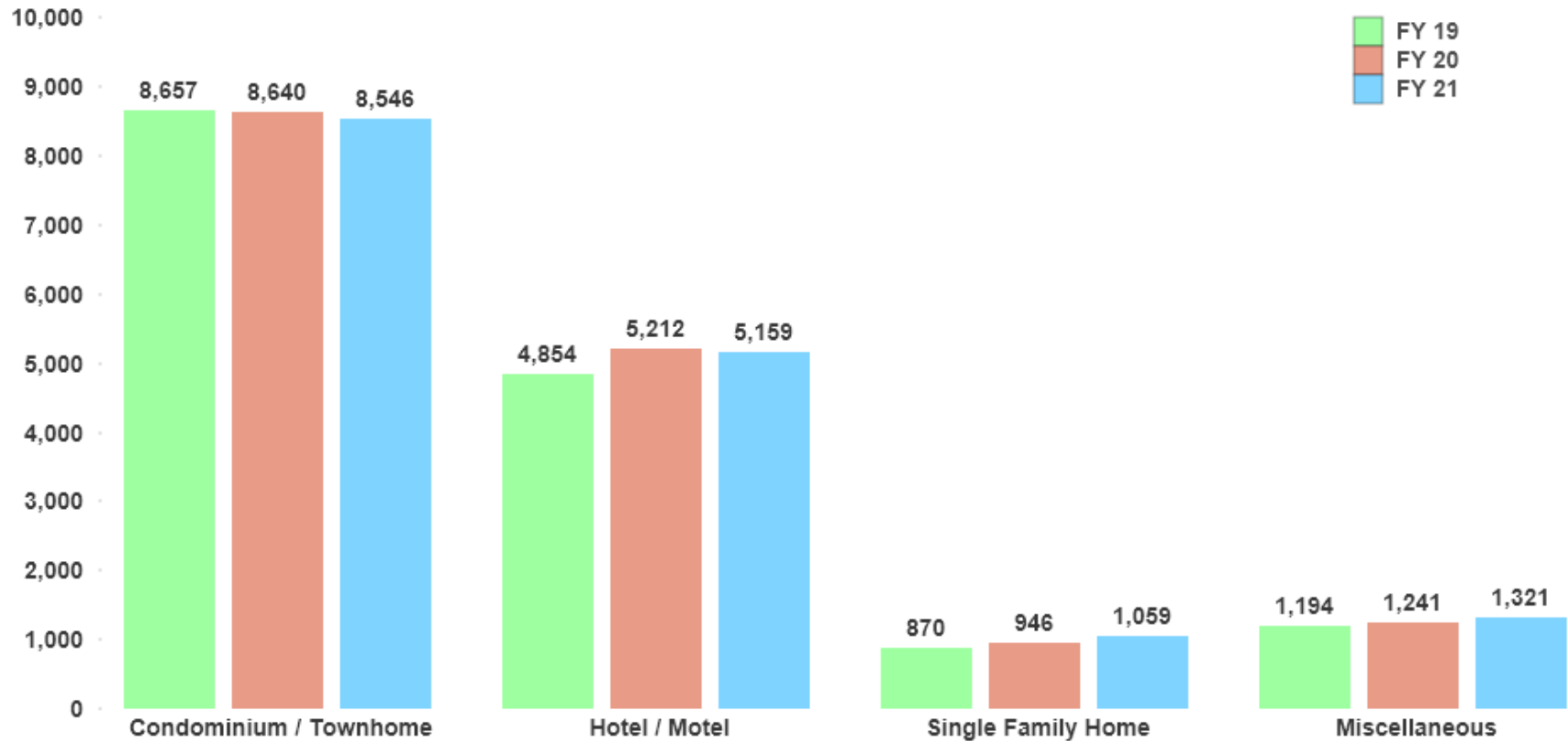
# Unit Count by Property Type Three Years - July



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

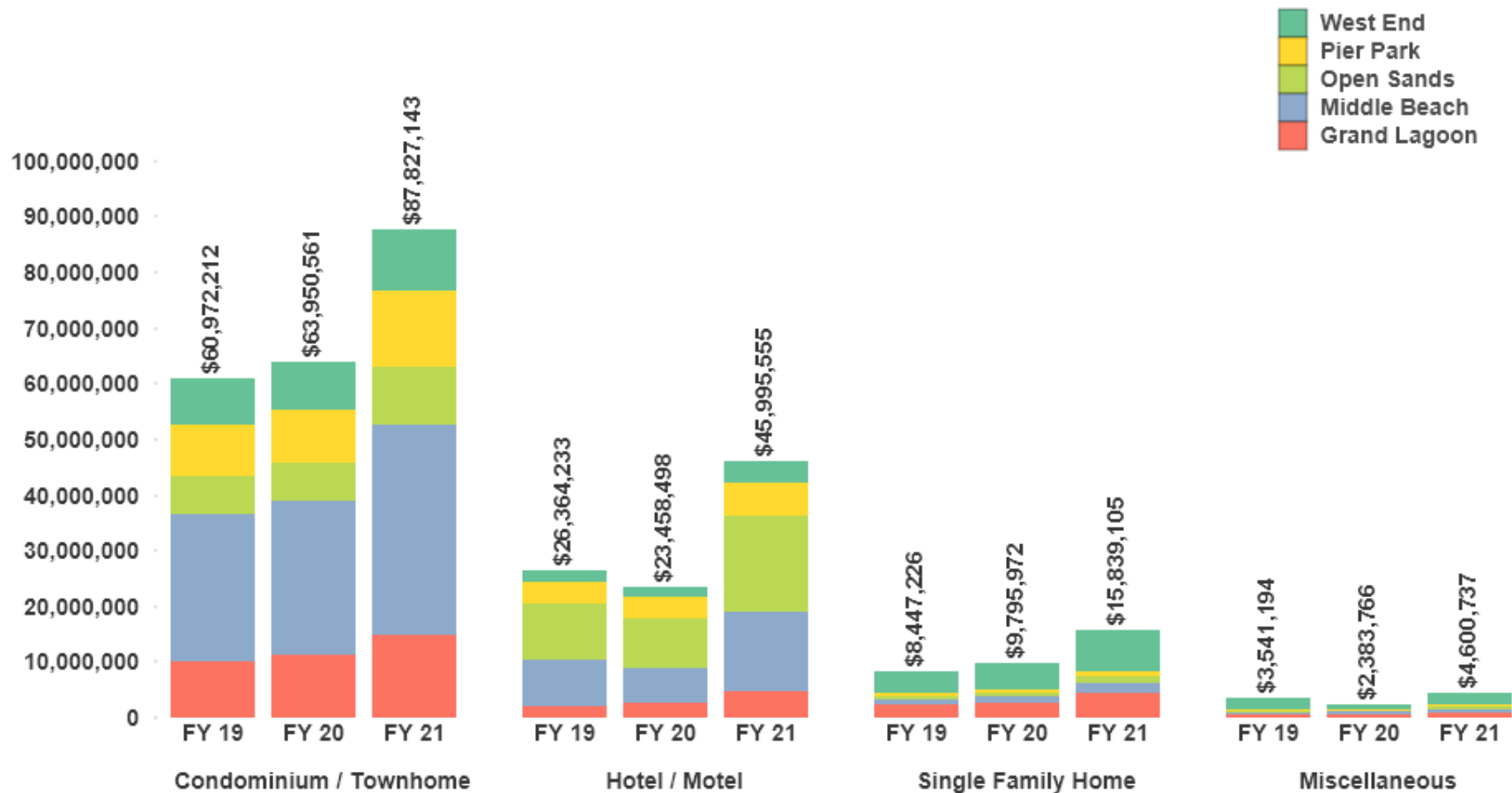


# Unit Count Reporting Income by Property Type - Three Year - July



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Gross Receipts by Property Type Three Year - July

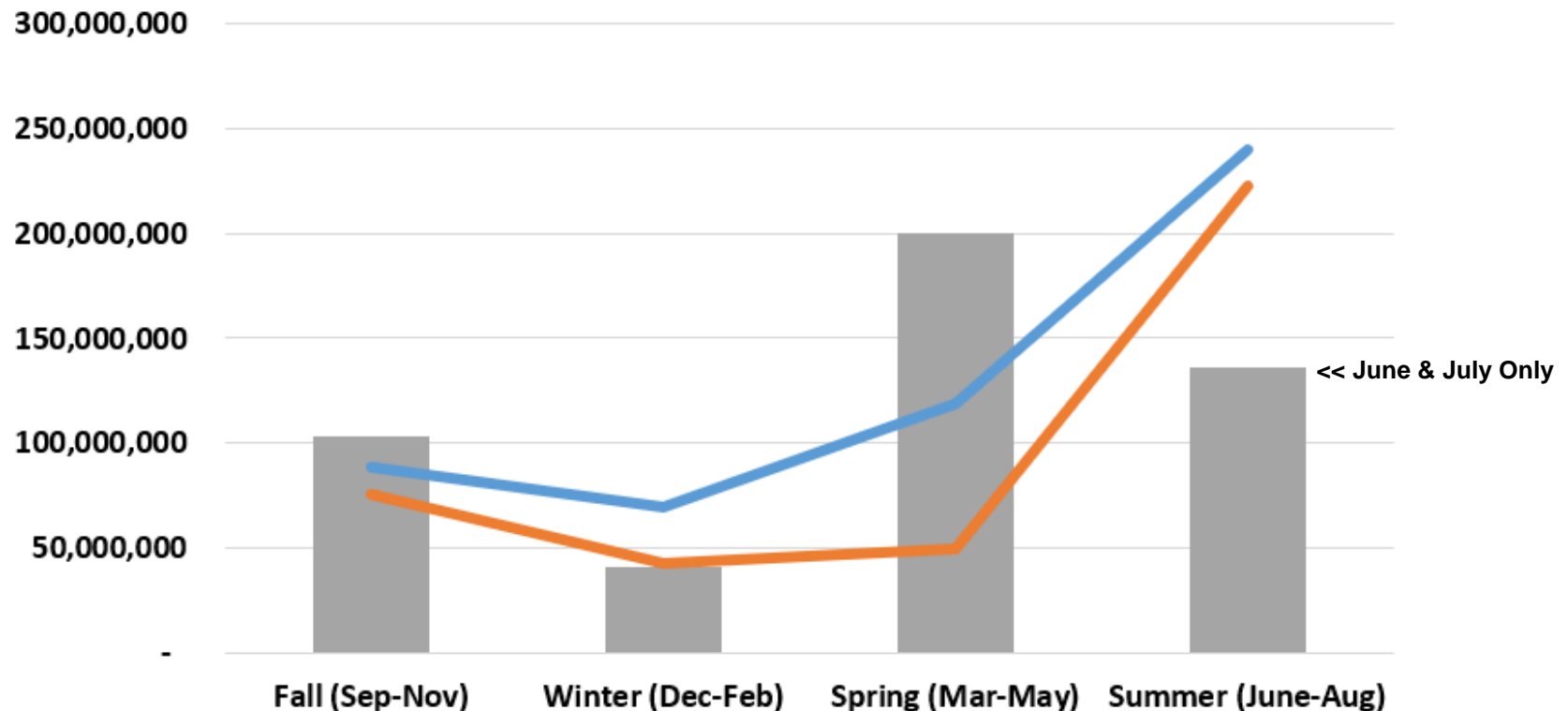


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

**\*Rounded to nearest whole dollar per each element**

# Seasonal Gross Receipts Three Year Comparison

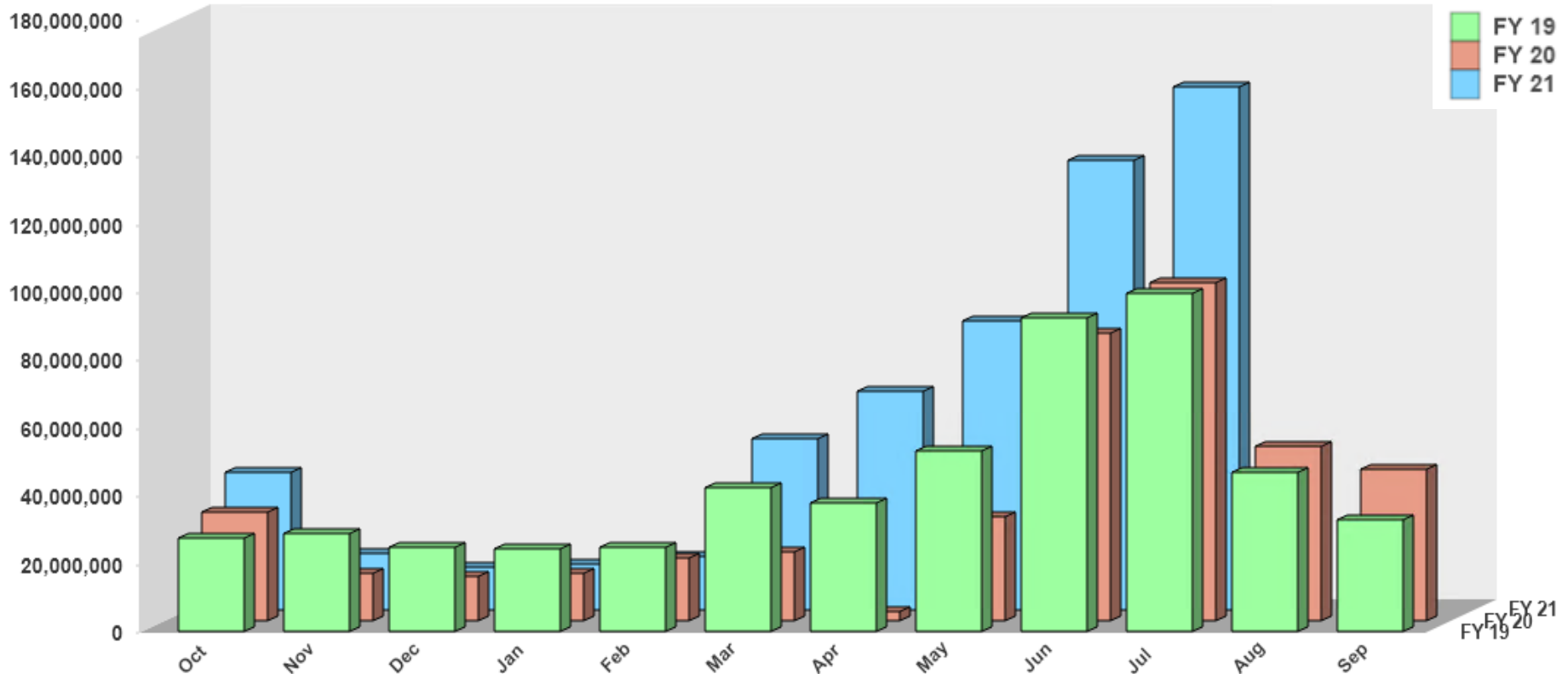
■ 2020-2021    ■ 2019-2020    ■ 2018-2019



# Panama City Beach

## Year to Date Monthly Gross Receipts Comparison

Fiscal Year Ending September 30, 2021



|       | Oct          | Nov          | Dec          | Jan          | Feb          | Mar          | Apr          | May          | Jun           | Jul           | Aug          | Sep          |
|-------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|--------------|--------------|
| FY 19 | \$27,447,472 | \$28,846,596 | \$24,820,281 | \$24,287,575 | \$24,825,970 | \$42,139,089 | \$38,006,810 | \$53,366,688 | \$92,190,355  | \$99,324,865  | \$46,753,968 | \$33,032,018 |
| FY 20 | \$31,797,427 | \$13,919,860 | \$13,040,433 | \$13,993,022 | \$18,416,208 | \$20,338,676 | \$2,826,680  | \$30,543,630 | \$84,600,161  | \$99,588,797  | \$51,131,209 | \$44,795,956 |
| FY 21 | \$40,666,499 | \$16,740,729 | \$12,402,114 | \$13,291,306 | \$15,814,156 | \$50,661,483 | \$64,550,063 | \$85,046,067 | \$132,491,831 | \$154,262,540 |              |              |

\*Rounded to nearest whole dollar per each element

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: July 31, 2021**



**Bay County  
Tourist Development Council**

| GIS_Zone_Desc | BedRoomGroup | Oct   | Nov | Dec | Jan | Feb | Mar   | Apr   | May   | Jun   | Jul   |
|---------------|--------------|-------|-----|-----|-----|-----|-------|-------|-------|-------|-------|
| West End      | 1 Bedroom    | 288   | 199 | 134 | 189 | 204 | 313   | 322   | 329   | 335   | 318   |
|               | 2 Bedroom    | 561   | 348 | 237 | 320 | 360 | 567   | 609   | 607   | 629   | 617   |
|               | 3+ Bedrooms  | 158   | 124 | 97  | 98  | 89  | 166   | 161   | 178   | 187   | 178   |
| Pier Park     | 1 Bedroom    | 437   | 324 | 213 | 310 | 308 | 467   | 488   | 509   | 520   | 510   |
|               | 2 Bedroom    | 477   | 331 | 217 | 331 | 325 | 474   | 502   | 509   | 529   | 520   |
|               | 3+ Bedrooms  | 167   | 138 | 91  | 127 | 111 | 165   | 178   | 186   | 184   | 182   |
| Open Sands    | 1 Bedroom    | 491   | 349 | 284 | 335 | 375 | 498   | 533   | 539   | 542   | 532   |
|               | 2 Bedroom    | 282   | 176 | 161 | 193 | 192 | 328   | 345   | 350   | 354   | 342   |
|               | 3+ Bedrooms  | 141   | 108 | 94  | 94  | 99  | 154   | 161   | 163   | 168   | 164   |
| Middle Beach  | 1 Bedroom    | 1,330 | 864 | 743 | 775 | 873 | 1,368 | 1,418 | 1,482 | 1,537 | 1,487 |
|               | 2 Bedroom    | 1,358 | 945 | 789 | 837 | 929 | 1,323 | 1,401 | 1,443 | 1,501 | 1,420 |
|               | 3+ Bedrooms  | 730   | 557 | 458 | 491 | 497 | 728   | 771   | 793   | 825   | 799   |
| Grand Lagoon  | 1 Bedroom    | 338   | 195 | 136 | 194 | 218 | 350   | 346   | 371   | 392   | 377   |
|               | 2 Bedroom    | 775   | 422 | 338 | 403 | 440 | 689   | 805   | 867   | 910   | 806   |
|               | 3+ Bedrooms  | 271   | 159 | 122 | 147 | 143 | 249   | 261   | 283   | 301   | 294   |





| GIS_Zone_Desc | BedRoomGroup | Oct            | Nov            | Dec          | Jan            | Feb            | Mar            | Apr            | May            | Jun             | Jul             |
|---------------|--------------|----------------|----------------|--------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|
| West End      | 1 Bedroom    | \$796,124.50   | \$269,607.59   | \$160,456.30 | \$222,418.18   | \$277,095.80   | \$999,936.37   | \$1,264,782.32 | \$1,518,935.53 | \$2,384,902.48  | \$2,700,992.23  |
|               | 2 Bedroom    | \$1,750,893.38 | \$523,808.86   | \$331,939.89 | \$444,497.84   | \$628,358.49   | \$2,088,891.44 | \$2,588,105.56 | \$3,335,649.52 | \$5,053,358.77  | \$5,830,730.32  |
|               | 3+ Bedrooms  | \$770,142.50   | \$290,738.42   | \$217,859.39 | \$204,615.17   | \$210,965.10   | \$869,243.09   | \$1,004,606.80 | \$1,385,699.98 | \$2,429,053.44  | \$2,681,101.39  |
| Pier Park     | 1 Bedroom    | \$1,251,957.13 | \$418,788.30   | \$288,830.65 | \$392,790.33   | \$450,905.94   | \$1,429,130.30 | \$2,096,806.14 | \$2,539,264.20 | \$3,738,021.73  | \$4,500,105.69  |
|               | 2 Bedroom    | \$1,600,958.46 | \$517,851.81   | \$320,388.47 | \$483,379.17   | \$570,926.88   | \$1,765,202.07 | \$2,552,038.62 | \$3,130,950.15 | \$5,124,351.63  | \$6,035,970.99  |
|               | 3+ Bedrooms  | \$814,462.18   | \$310,450.16   | \$187,971.35 | \$277,261.20   | \$239,770.05   | \$862,192.20   | \$1,199,100.41 | \$1,467,639.82 | \$2,296,304.87  | \$2,877,678.21  |
| Open Sands    | 1 Bedroom    | \$1,071,021.57 | \$419,636.65   | \$383,678.41 | \$336,040.46   | \$423,142.00   | \$1,337,474.35 | \$1,792,401.68 | \$2,299,773.34 | \$3,175,798.63  | \$3,904,724.87  |
|               | 2 Bedroom    | \$819,527.01   | \$245,901.07   | \$203,646.72 | \$306,329.82   | \$280,471.24   | \$1,129,217.94 | \$1,460,809.89 | \$1,989,534.85 | \$2,972,902.79  | \$3,731,443.06  |
|               | 3+ Bedrooms  | \$681,596.88   | \$255,304.33   | \$240,349.09 | \$191,921.78   | \$203,242.78   | \$933,535.00   | \$1,155,617.55 | \$1,491,453.71 | \$2,388,096.18  | \$2,903,569.22  |
| Middle Beach  | 1 Bedroom    | \$2,725,438.33 | \$911,782.79   | \$627,129.95 | \$770,093.93   | \$998,910.28   | \$3,743,383.15 | \$4,703,769.49 | \$6,396,128.09 | \$9,676,924.77  | \$10,915,851.05 |
|               | 2 Bedroom    | \$3,947,615.78 | \$1,298,985.08 | \$975,003.59 | \$1,033,835.82 | \$1,449,827.83 | \$4,644,602.27 | \$5,753,257.50 | \$7,869,795.00 | \$12,421,324.55 | \$14,228,169.15 |
|               | 3+ Bedrooms  | \$3,199,645.72 | \$1,209,744.20 | \$849,972.61 | \$847,783.03   | \$975,023.92   | \$3,976,735.82 | \$4,966,622.78 | \$6,670,360.45 | \$10,884,401.89 | \$12,530,917.74 |
| Grand Lagoon  | 1 Bedroom    | \$752,642.21   | \$229,748.90   | \$161,475.60 | \$223,932.50   | \$284,777.04   | \$900,413.33   | \$1,145,102.10 | \$1,570,415.64 | \$2,383,272.23  | \$2,814,252.26  |
|               | 2 Bedroom    | \$2,232,103.82 | \$639,256.95   | \$447,925.89 | \$599,217.13   | \$675,428.21   | \$1,933,970.86 | \$2,892,418.23 | \$4,280,932.43 | \$7,447,017.26  | \$7,773,391.32  |
|               | 3+ Bedrooms  | \$1,138,654.50 | \$365,396.91   | \$237,120.20 | \$297,060.45   | \$294,847.63   | \$1,051,032.72 | \$1,488,273.26 | \$2,074,912.42 | \$3,651,256.25  | \$4,398,245.35  |

## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending July 31, 2021

|                             |                     |
|-----------------------------|---------------------|
| Hotel/Motel Units:          | <b>5,159</b>        |
| Hotel/Motel Gross Receipts: | <b>\$45,995,555</b> |

|                               |                     |
|-------------------------------|---------------------|
| Single Family Units:          | <b>1,059</b>        |
| Single Family Gross Receipts: | <b>\$15,839,105</b> |

|                               |                    |
|-------------------------------|--------------------|
| Miscellaneous Units:          | <b>1,321</b>       |
| Miscellaneous Gross Receipts: | <b>\$4,600,737</b> |

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



# Supporting Data and Service Contributors

Dan Sowell, CFA  
Bay County Property Appraiser



Bay County  
Geographic Information Systems



QlikView

GeoQlik

