

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending November 30, 2021

Clerk of Court & Comptroller

Report for Month Ending

November 30, 2021

December 31, 2021

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the two months ending November 30th, 2021. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

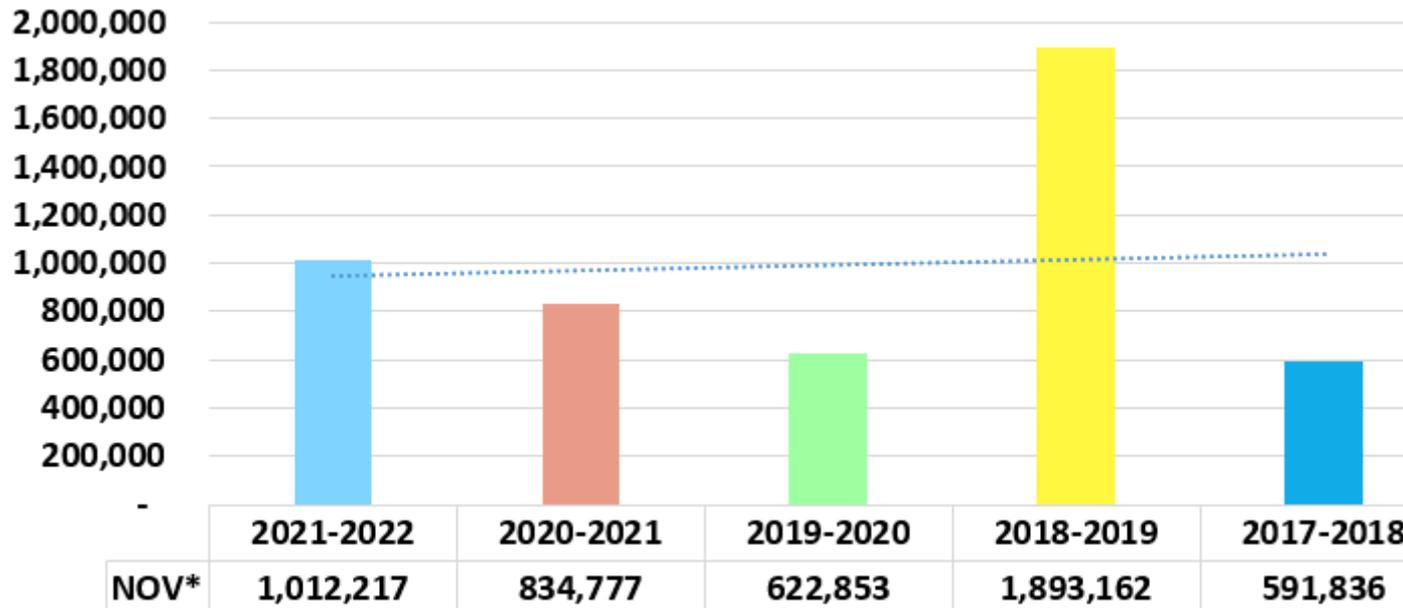
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

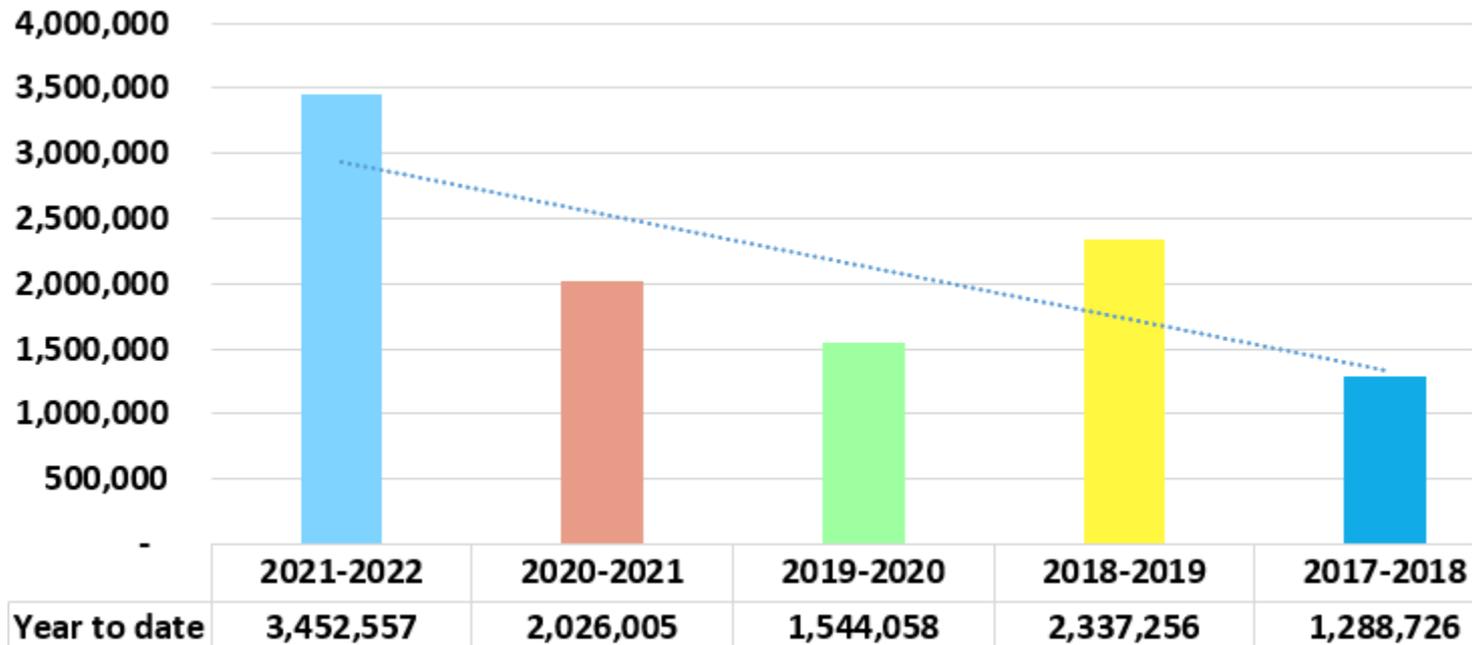
For the month ending
November 30, 2021



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

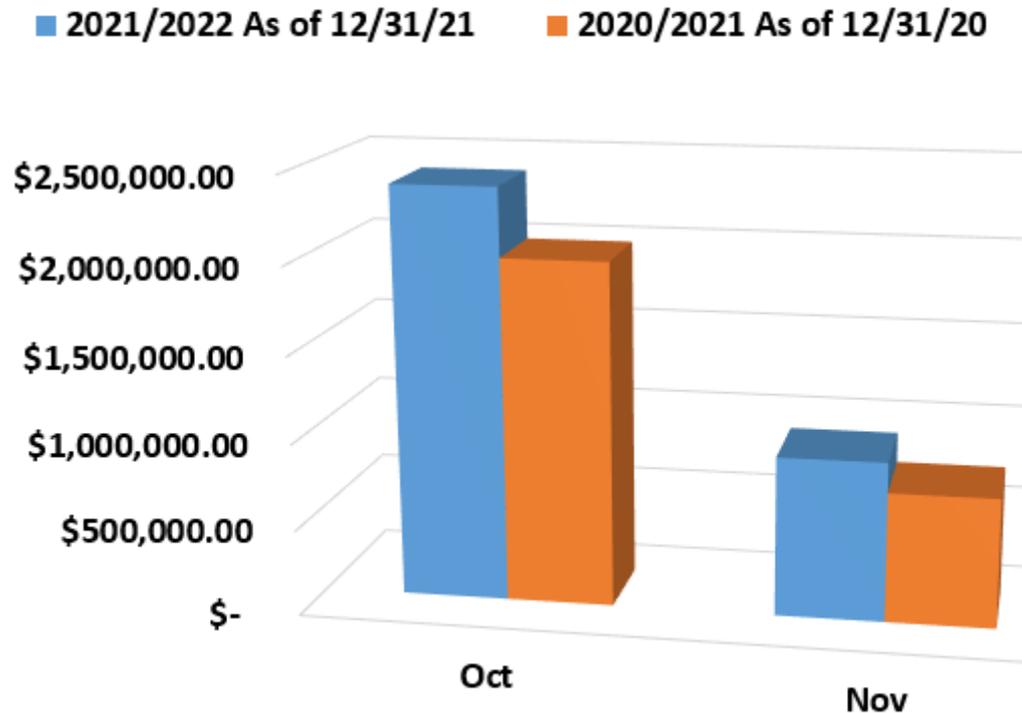
Cash Collection Analysis: Panama City Beach

For two months ending
November 30, 2021



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Accrual Attribution Data					
	<u>2021/2022 As of</u>	<u>2020/2021 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u>
	<u>12/31/21</u>	<u>12/31/20</u>			<u>FINAL 12/31/21</u>
Oct	\$ 2,392,145.42	\$ 1,995,114.49	\$ 397,030.93	19.90%	\$ 2,272,260.57
Nov	\$ 928,228.65	\$ 754,236.02	\$ 173,992.63	23.07%	\$ 773,407.05
Dec-Sep	\$ 7,696.67	\$ 13,146.23			
	\$ 3,328,070.74	\$ 2,762,496.74	\$ 565,574.00	20.47%	\$ 3,045,667.62



		Collected in					
		Nov	Dec	Jan	Feb	Mar - Sept	
Attributed period	Pre	\$ 95,094.46	\$ 29,392.17				\$ 124,486.63
	Oct	\$ 2,335,738.26	\$ 56,407.16				\$ 2,392,145.42
	Nov	\$ 9,507.94	\$ 918,720.71				\$ 928,228.65
	Dec		\$ 7,665.65				\$ 7,665.65
	Jan		\$ 31.02				\$ 31.02
	Feb						\$ -
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
	Post						\$ -
		\$ 2,440,340.66	\$ 1,012,216.71	\$ -	\$ -	\$ -	\$ 3,452,557.37

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City Beach

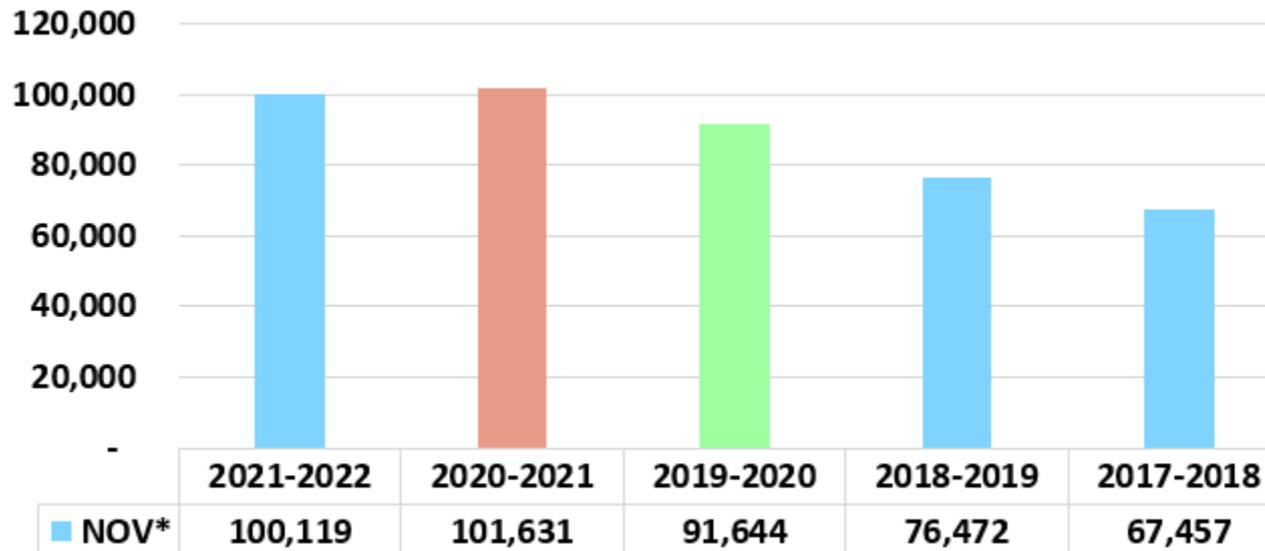
For the month ending and fiscal year to date November 2021 and 2020

	For the month ending November 2021			For the month ending November 2020		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	924,156	75,441	999,597	758,994	62,115	821,109
Penalties	2,257	8,635	10,892	2,308	10,301	12,609
Interest	4	1,723	1,727	5	1,054	1,058
Total Collections	926,417	85,799	1,012,217	761,306	73,470	834,777
	Fiscal year to date through November 2021			Fiscal year to date through November 2020		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	3,267,377	159,778	3,427,156	2,718,178	113,240	2,831,419
Penalties	2,271	9,876	12,148	4,976	16,928	21,904
Interest	2,015	11,239	13,254	19	7,440	7,460
Total Collections	3,271,664	180,894	3,452,557	2,723,174	137,609	2,860,782

Cash Collection Analysis:

Panama City

For the month ending
November 30, 2021

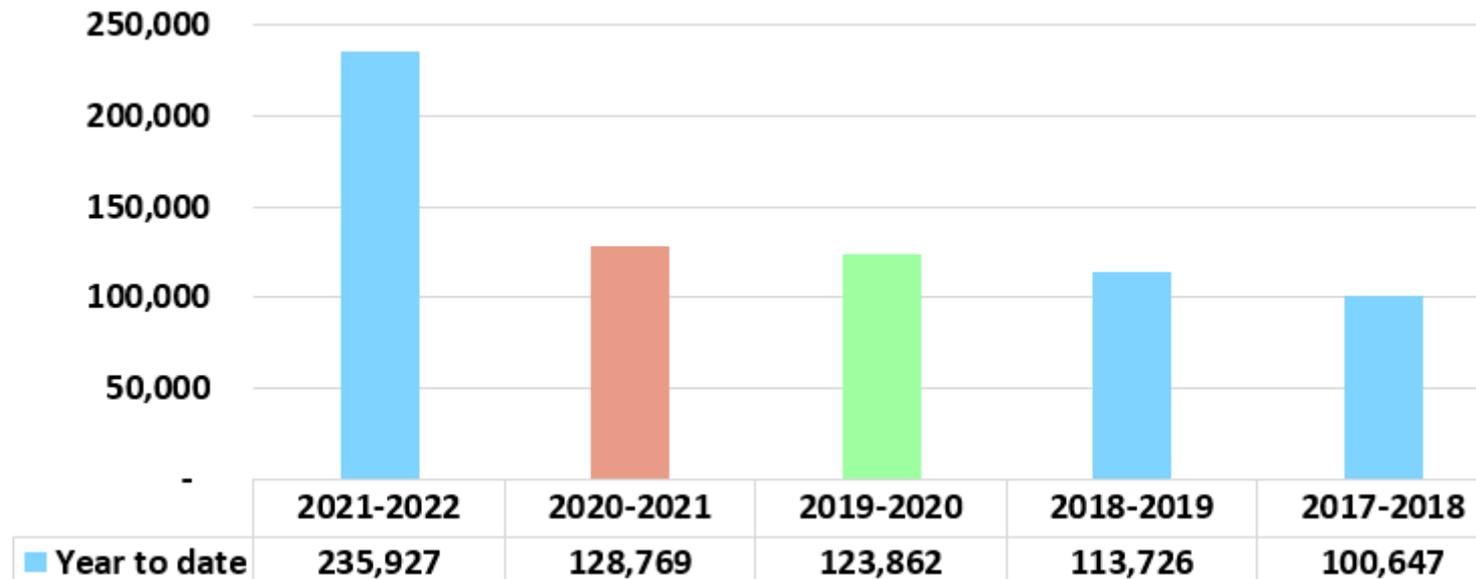


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Cash Collection Analysis:

Panama City

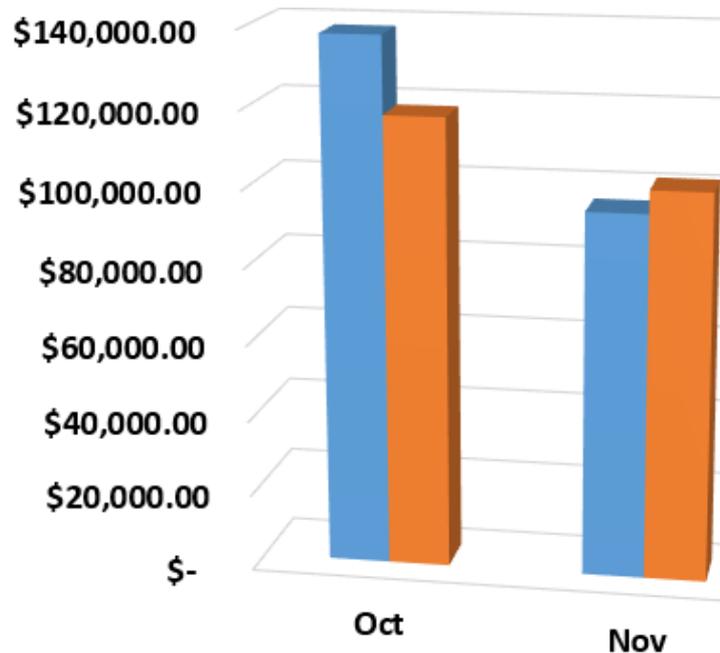
For two months ending
November 30, 2021



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Accrual Attribution Data					
	<u>2021/2022 As</u>	<u>2020/2021 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u>
	<u>of 12/31/21</u>	<u>of 12/31/20</u>			<u>FINAL 12/31/21</u>
Oct	\$ 137,924.36	\$ 117,894.15	\$ 20,030.21	16.99%	\$ 133,565.86
Nov	\$ 95,349.79	\$ 101,344.69	\$ (5,994.90)	-5.92%	\$ 102,962.22
Dec-Sep	\$ 357.25	\$ 131.09	\$ 226.16		
	\$ 233,631.40	\$ 219,369.93	\$ 14,261.47	6.50%	\$ 236,528.08

■ 2021/2022 As of 12/31/21 ■ 2020/2021 As of 12/31/20



Collected in						
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar - Sept</u>	
Pre	\$ 1,646.81	\$ 648.85				\$ 2,295.66
Oct	\$ 134,081.27	\$ 3,843.09				\$ 137,924.36
Nov	\$ 80.00	\$ 95,269.79				\$ 95,349.79
Dec		\$ 357.25				\$ 357.25
Jan						\$ -
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 135,808.08	\$ 100,118.98	\$ -	\$ -	\$ -	\$ 235,927.06

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Panama City

For the month ending and fiscal year to date November 2021 and 2020

For the month ending November 2021

	Current period	Prior periods	Total
Taxes	95,477	4,047	99,524
Penalties	150	420	570
Interest	0	25	25
Total Collections	95,627	4,492	100,119

For the month ending November 2020

	Current period	Prior periods	Total
Taxes	100,031	104	100,135
Penalties	1,418	50	1,468
Interest	27	1	28
Total Collections	101,476	155	101,631

Fiscal year to date through November 2021

	Current period	Prior periods	Total
Taxes	229,638	5,231	234,869
Penalties	150	433	583
Interest	0	475	475
Total Collections	229,788	6,139	235,927

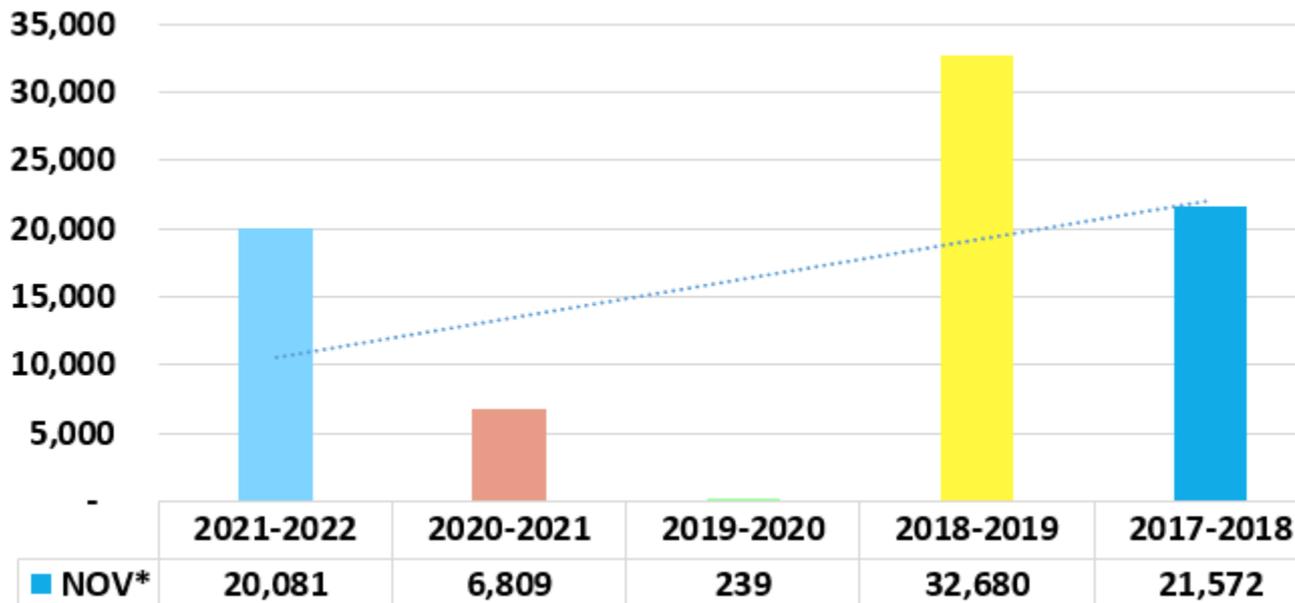
Fiscal year to date through November 2020

	Current period	Prior periods	Total
Taxes	217,770	10,493	228,263
Penalties	1,418	150	1,568
Interest	27	542	569
Total Collections	219,215	11,185	230,400



Cash Collection Analysis: Mexico Beach

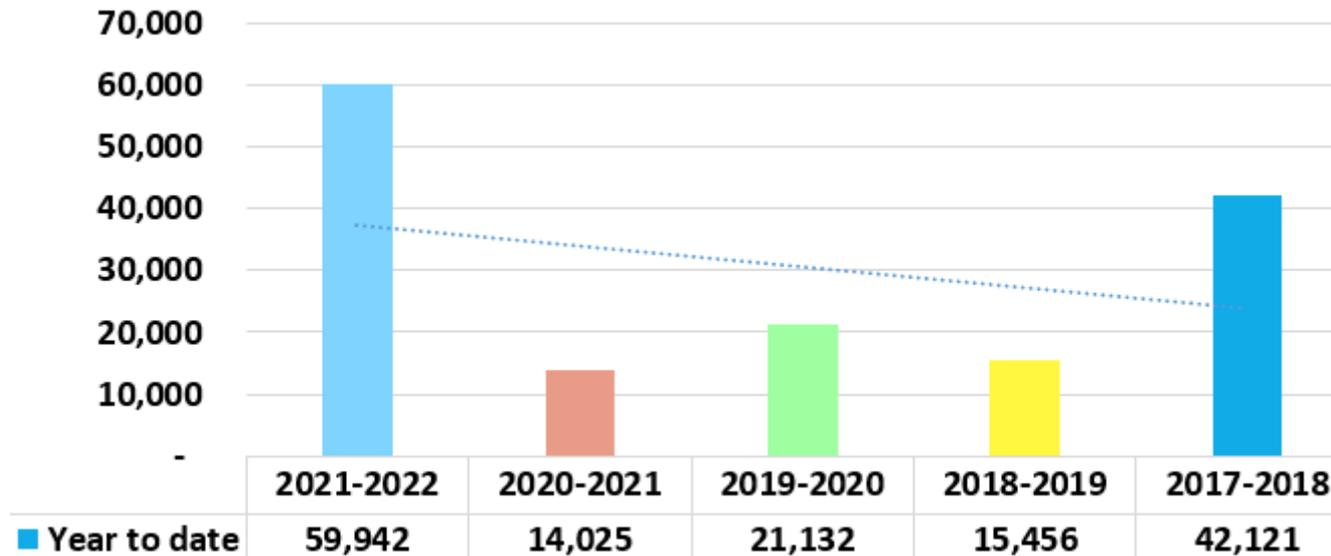
For the month ending
November 30, 2021



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Cash Collection Analysis: Mexico Beach

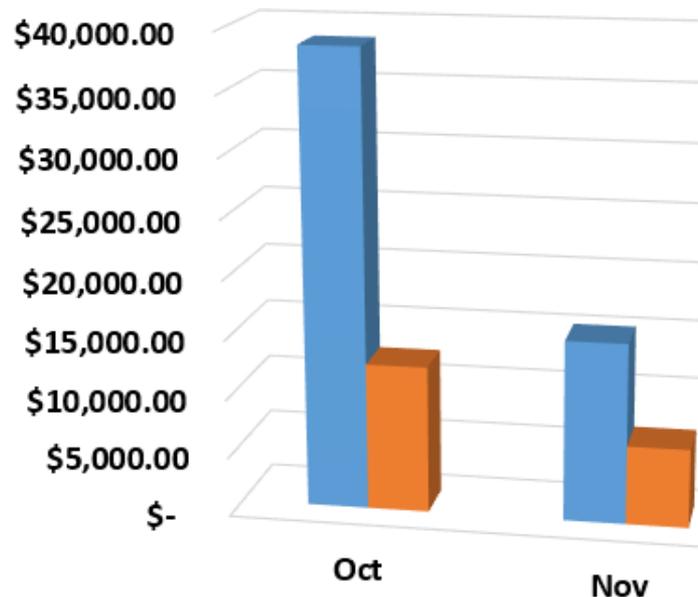
For two months ending
November 30, 2021



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Accrual Attribution Data					
	<u>2021/2022 As</u>	<u>2020/2021 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u>
	<u>of 12/31/21</u>	<u>of 12/31/20</u>			<u>FINAL 12/31/21</u>
Oct	\$ 38,571.19	\$ 12,453.01	\$ 26,118.18	209.73%	\$ 17,947.28
Nov	\$ 15,302.70	\$ 6,677.58	\$ 8,625.12	129.17%	\$ 9,586.45
Dec-Sep	\$ 532.25	\$ 137.53			
	\$ 54,406.14	\$ 19,268.12	\$ 35,138.02	182.36%	\$ 27,533.73

■ 2021/2022 As of 12/31/21 ■ 2020/2021 As of 12/31/20



		Collected in					
		Nov	Dec	Jan	Feb	Mar - Sept	
Attributed period	Pre	\$ 4,543.85	\$ 992.33				\$ 5,536.18
	Oct	\$ 35,136.91	\$ 3,434.28				\$ 38,571.19
	Nov	\$ 180.86	\$ 15,121.84				\$ 15,302.70
	Dec		\$ 532.25				\$ 532.25
	Jan						\$ -
	Feb						\$ -
	Mar						\$ -
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
Post						\$ -	
		\$ 39,861.62	\$ 20,080.70	\$ -	\$ -	\$ -	\$ 59,942.32

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Mexico Beach

For the month ending and fiscal year to date November 2021 and 2020

For the month ending November 2021

	Current period	Prior periods	Total
Taxes	15,554	4,185	19,739
Penalties	100	228	328
Interest	0	14	14
Total Collections	15,654	4,427	20,081

For the month ending November 2020

	Current period	Prior periods	Total
Taxes	6,738	71	6,809
Penalties	-	-	-
Interest	-	-	-
Total Collections	6,738	71	6,809

Fiscal year to date through November 2021

	Current period	Prior periods	Total
Taxes	50,872	8,585	59,457
Penalties	100	272	372
Interest	0	114	114
Total Collections	50,972	8,970	59,942

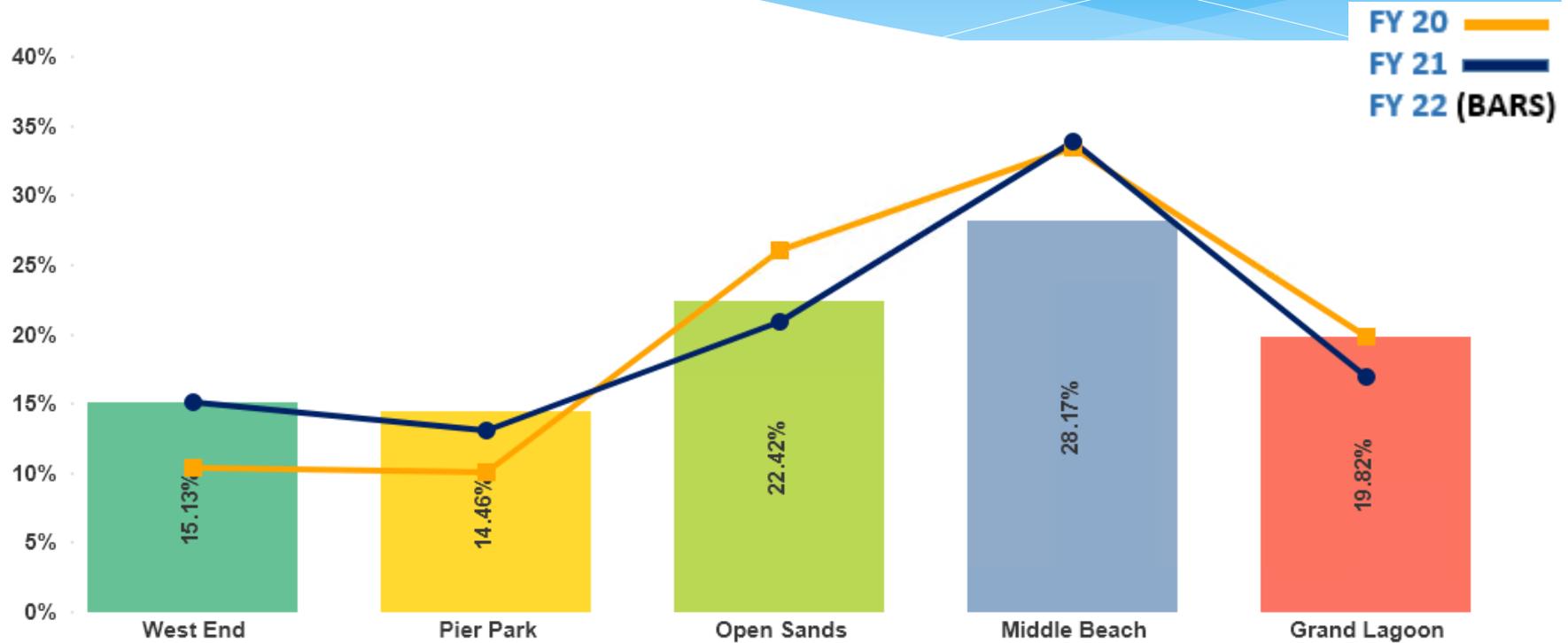
Fiscal year to date through November 2020

	Current period	Prior periods	Total
Taxes	19,147	1,430	20,577
Penalties	50	191	241
Interest	0	15	15
Total Collections	19,197	1,636	20,834

TDC Zones: Panama City Beach and Surrounding

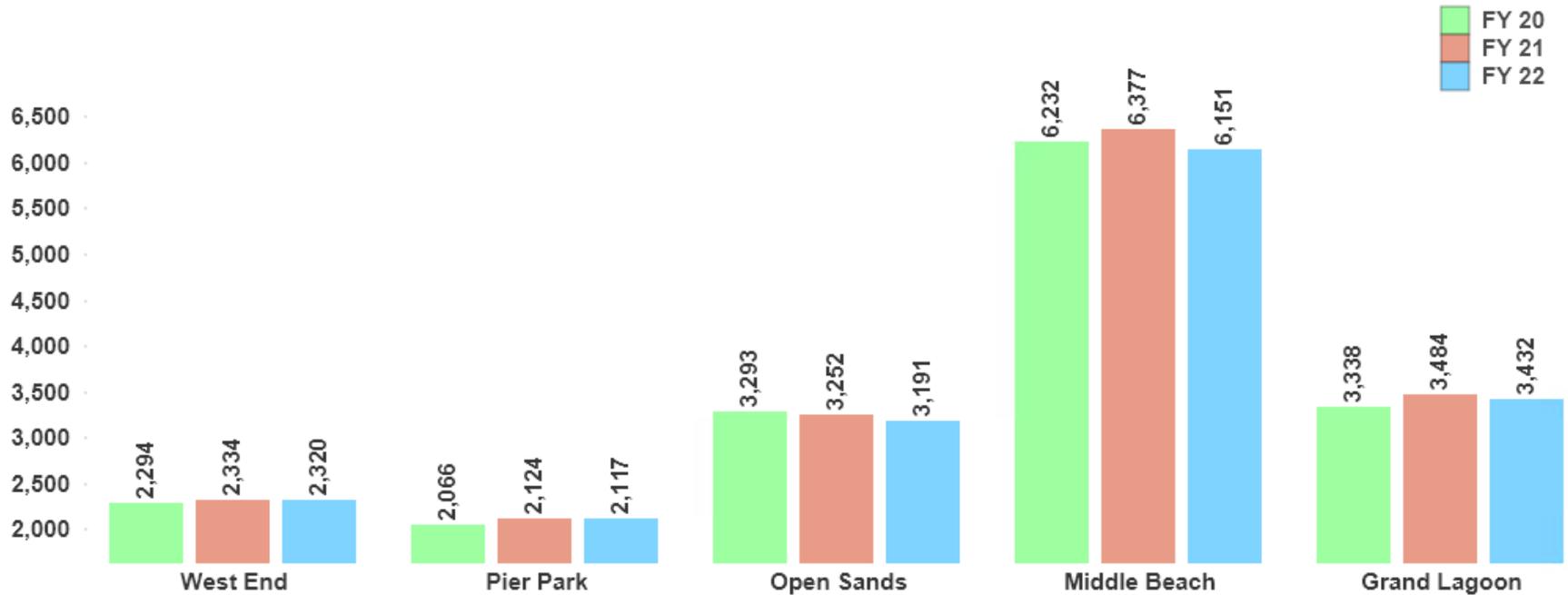


Annual % of Gross Receipts by Zones Three Year November Comparison



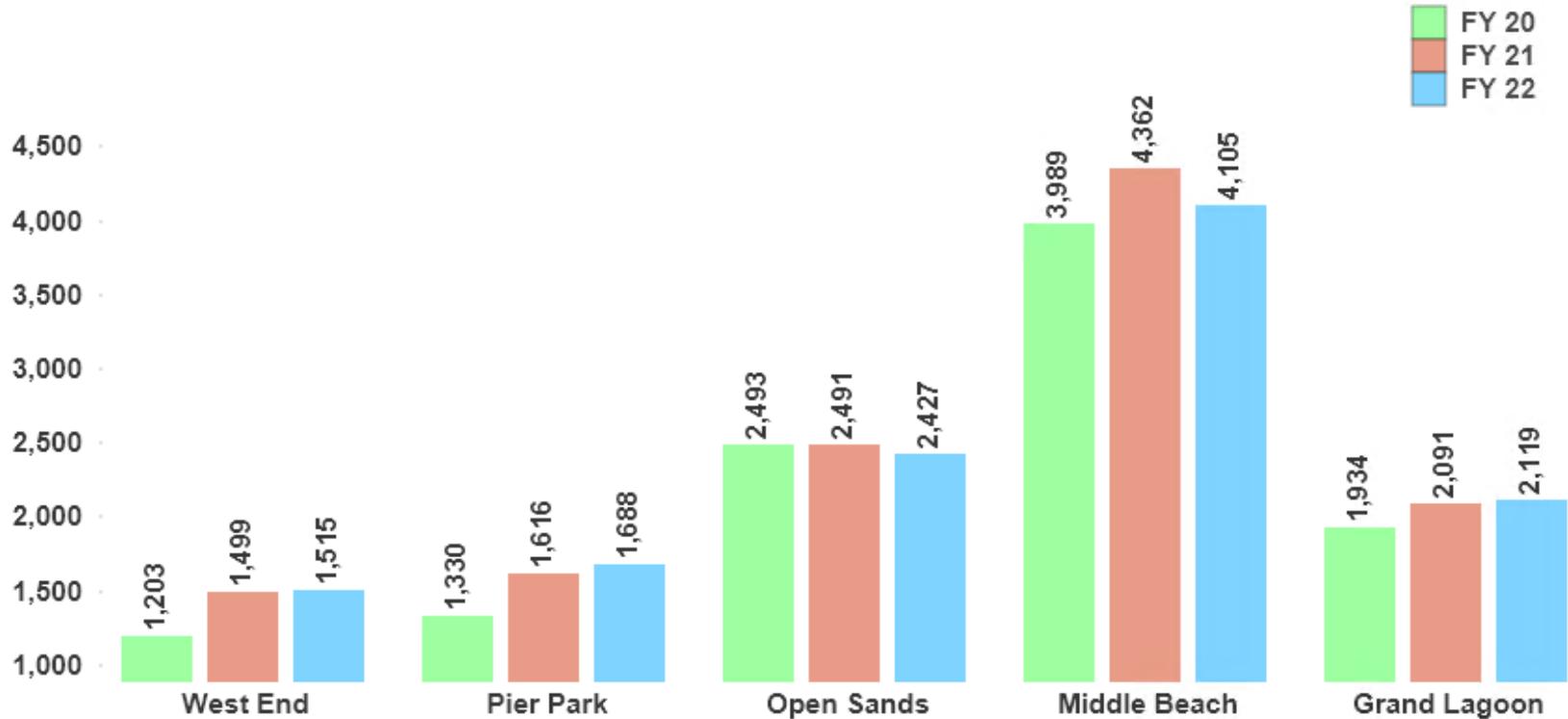
Nov	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY20	10.42%	10.11%	26.08%	33.52%	19.86%
FY21	15.09%	13.11%	20.92%	33.89%	17.00%
FY22	15.13%	14.46%	22.42%	28.17%	19.82%

Total Unit Count Three Year November Comparison



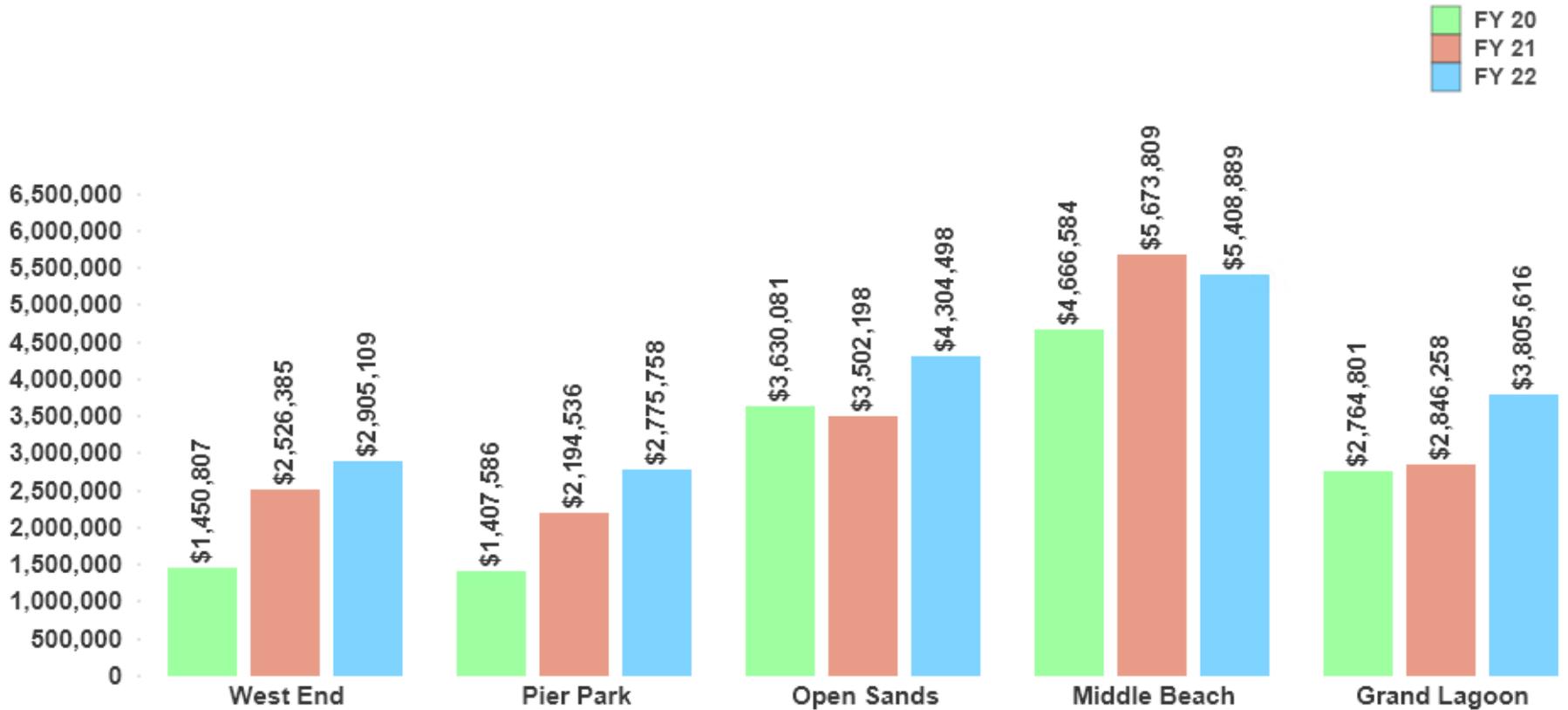
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	17,244	17,223	17,532	17,302	16,912	17,129	17,191	17,451	17,553	17,566	17,494	17,672
FY 21	17,588	17,571	17,758	17,589	17,654	17,960	17,938	18,030	18,172	17,918	17,889	17,845
FY 22	17,684	17,211										

Unit Count Reporting Income Three Year November Comparison

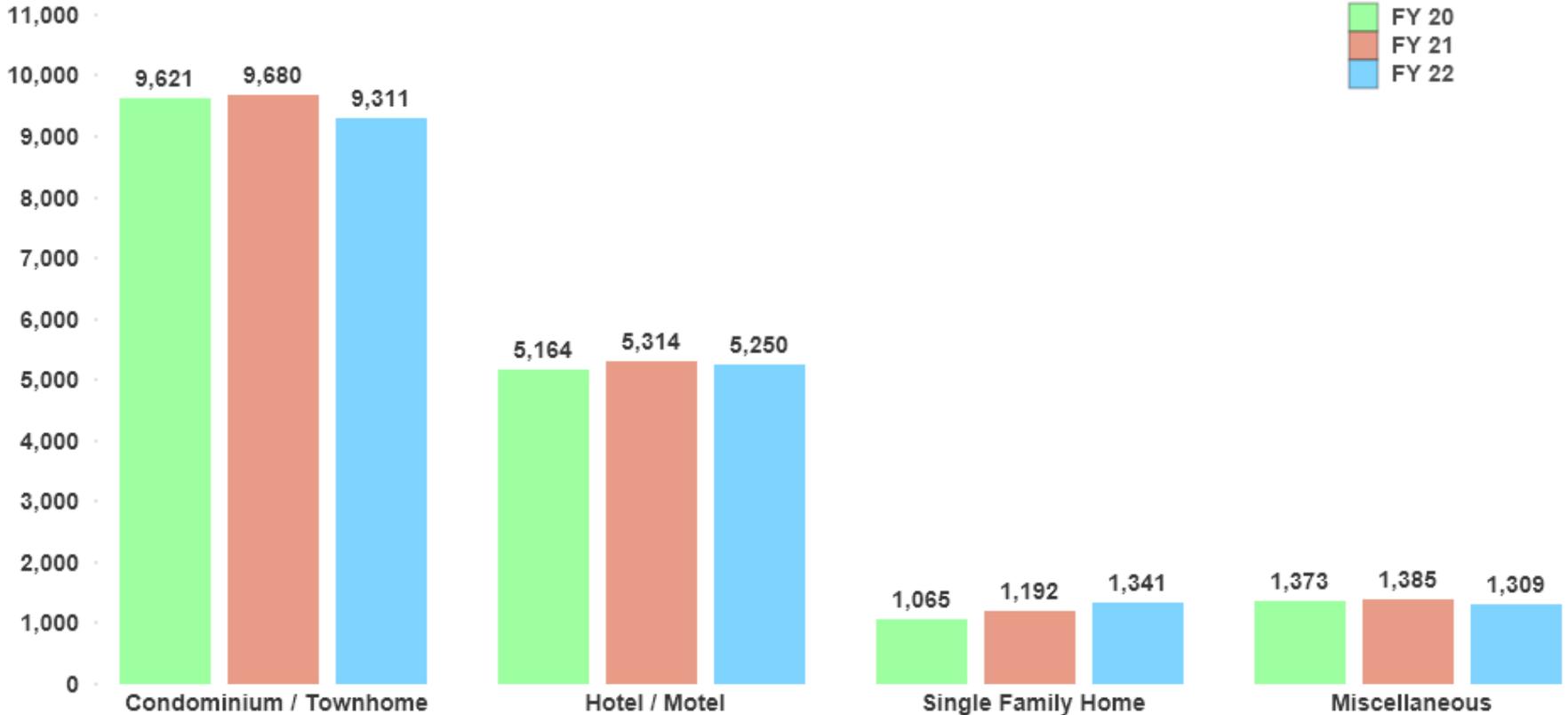


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	14,463	10,949	10,988	11,624	12,425	12,937	5,817	12,975	15,838	16,038	15,426	15,617
FY 21	14,994	12,059	10,752	11,452	11,785	15,215	15,770	16,219	16,580	16,530	16,429	15,944
FY 22	15,451	11,854										

Gross Rental Receipts Three Year November Comparison

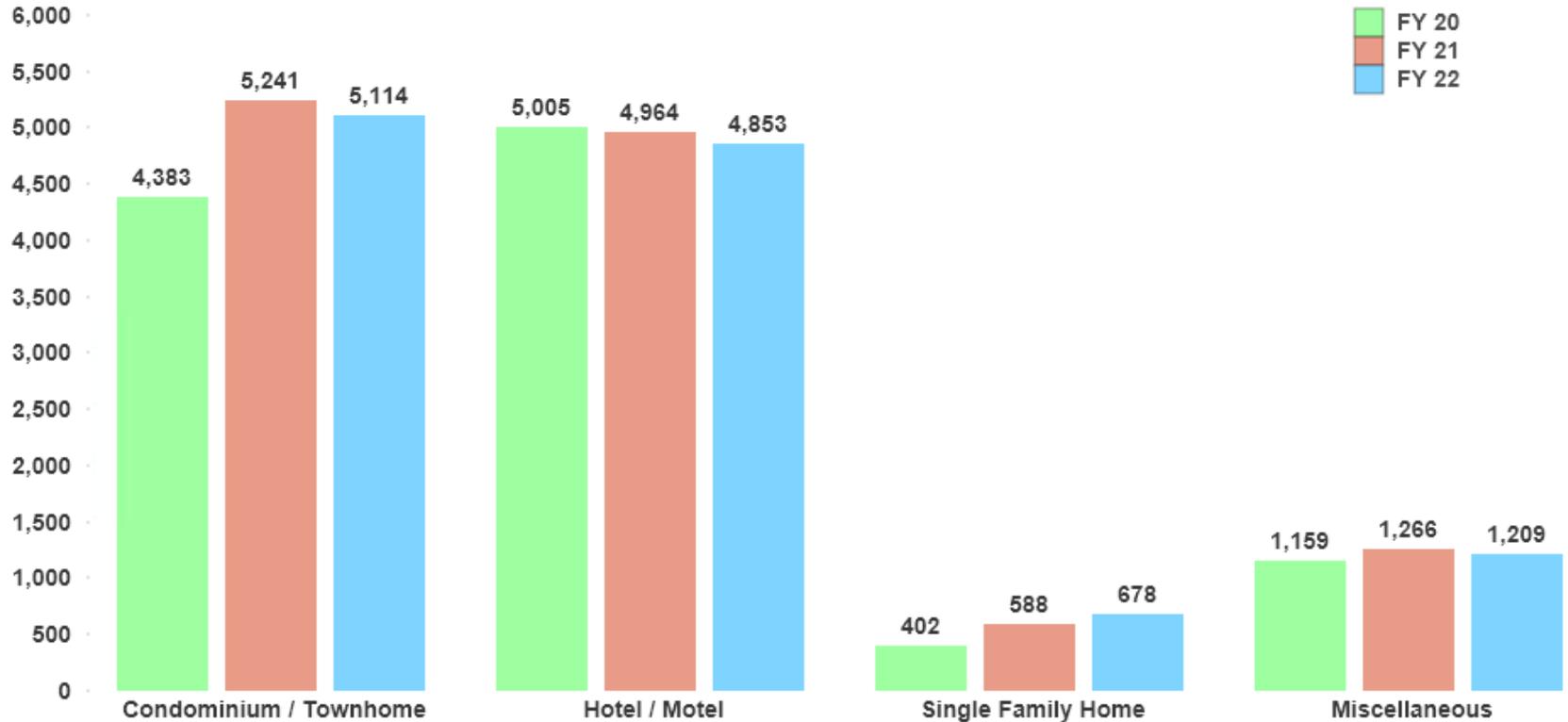


*Rounded to nearest whole dollar per each element

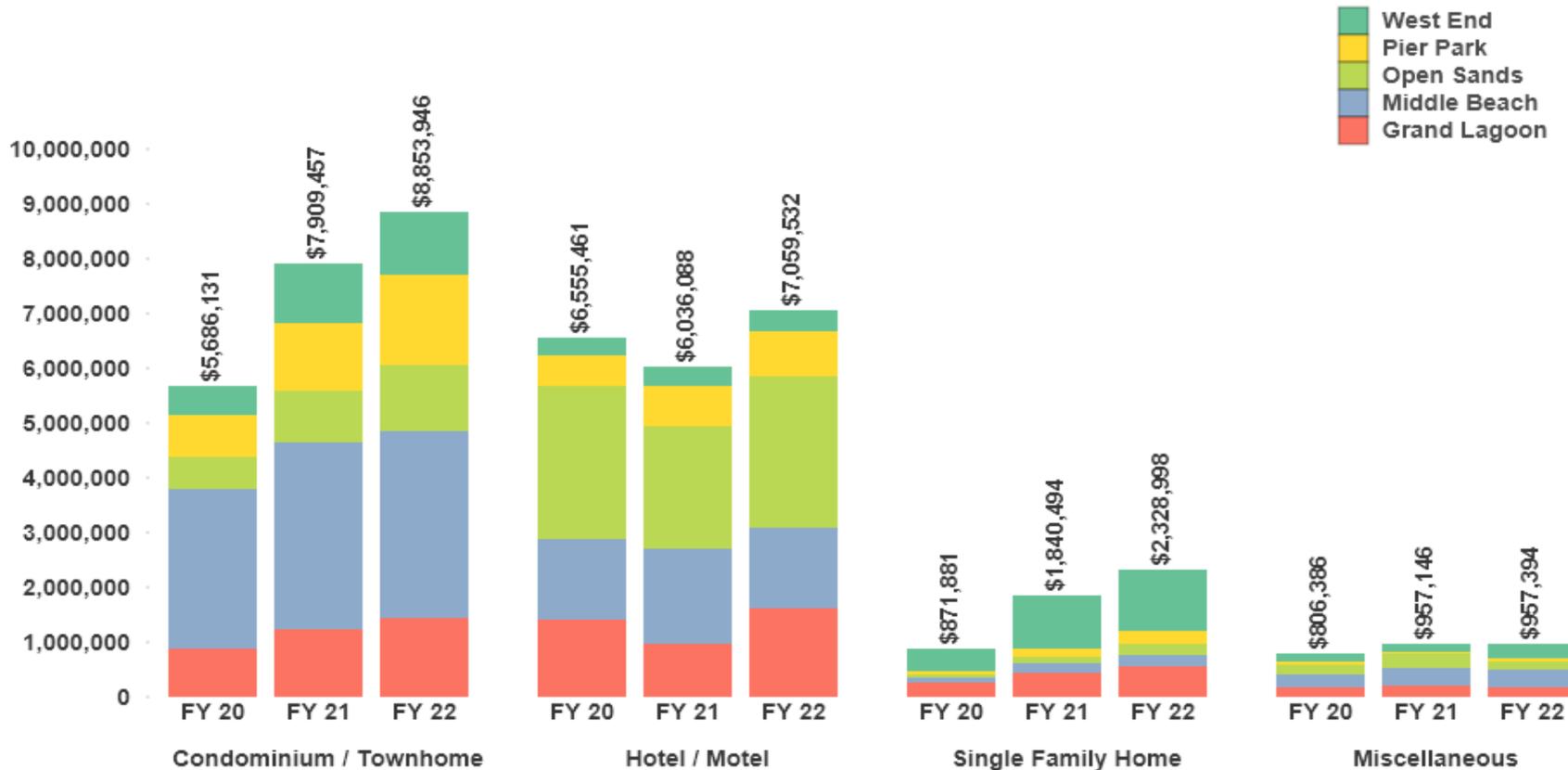


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - November



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

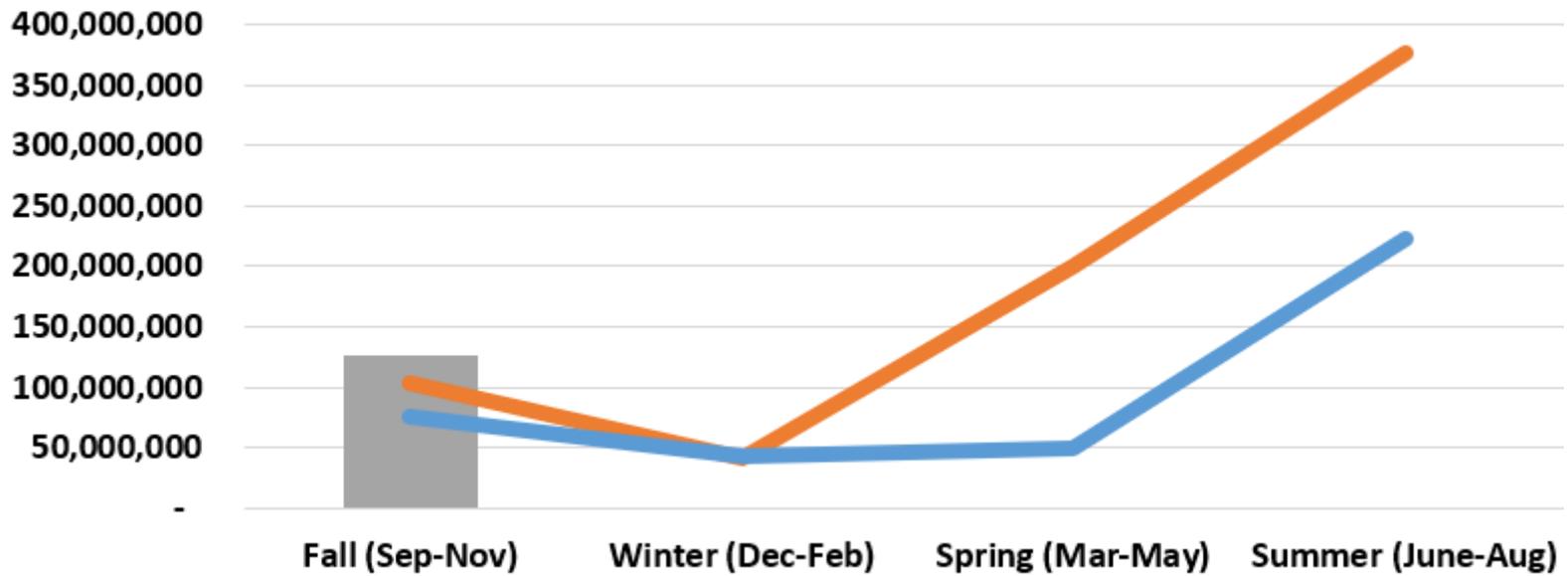


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

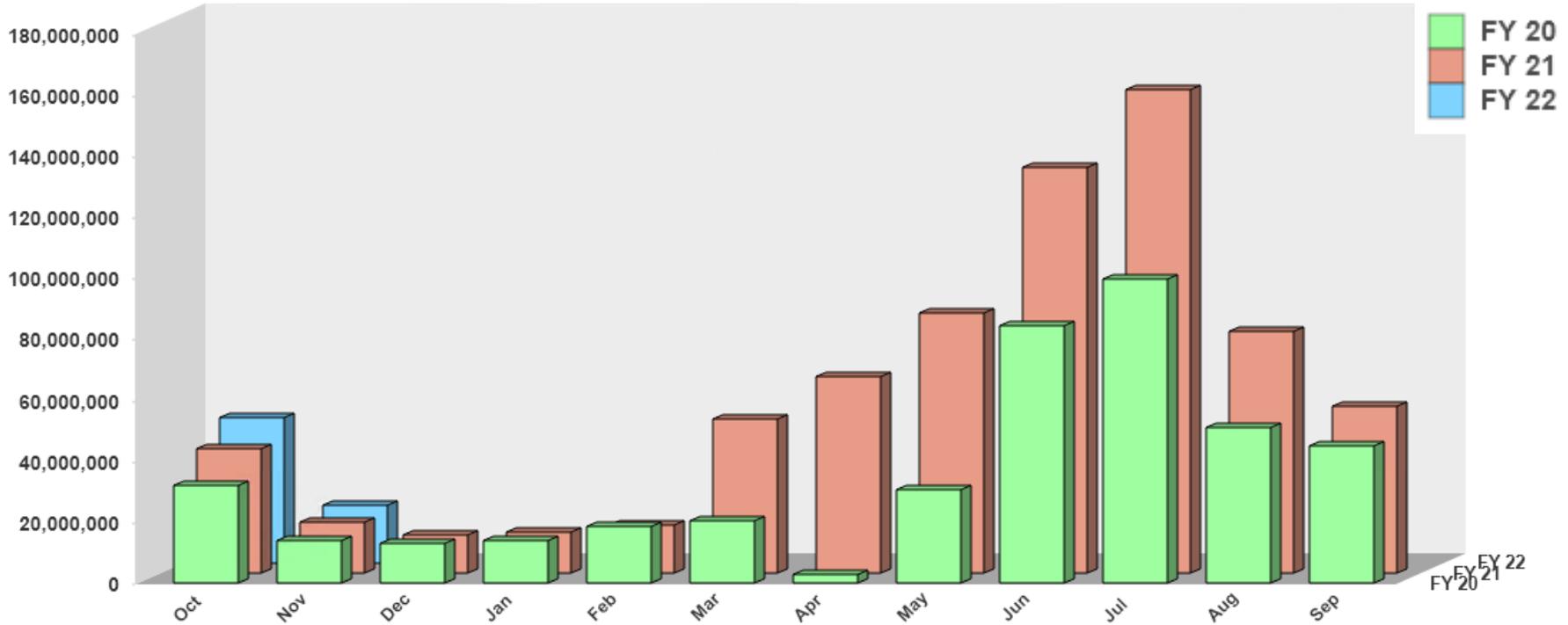
***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison

■ 2021-2022 — 2020-2021 — 2019-2020



Fiscal Year Ending September 30, 2022



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	\$31,797,427	\$13,919,860	\$13,193,579	\$13,988,447	\$18,419,358	\$20,341,523	\$2,826,680	\$30,543,209	\$84,597,238	\$99,580,836	\$51,155,495	\$44,799,505
FY 21	\$40,668,531	\$16,743,185	\$12,696,043	\$13,290,452	\$15,834,866	\$50,746,275	\$64,678,088	\$85,309,045	\$133,032,872	\$158,814,655	\$79,446,430	\$54,892,811
FY 22	\$47,961,575	\$19,199,869										

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: November 30, 2021



GIS_Zone_Desc	BedRoomGroup	Oct	Nov
West End	1 Bedroom	312	209
	2 Bedroom	538	317
	3+ Bedrooms	169	116
Pier Park	1 Bedroom	487	349
	2 Bedroom	488	375
	3+ Bedrooms	175	142
Open Sands	1 Bedroom	515	342
	2 Bedroom	324	216
	3+ Bedrooms	157	122
Middle Beach	1 Bedroom	1,424	791
	2 Bedroom	1,357	820
	3+ Bedrooms	755	505
Grand Lagoon	1 Bedroom	338	194
	2 Bedroom	785	443
	3+ Bedrooms	272	173

GIS_Zone_Desc	BedRoomGroup	Oct	Nov
West End	1 Bedroom	\$954,289.81	\$296,428.64
	2 Bedroom	\$1,961,006.03	\$533,253.01
	3+ Bedrooms	\$925,348.93	\$307,590.82
Pier Park	1 Bedroom	\$1,574,464.95	\$543,411.29
	2 Bedroom	\$1,984,420.44	\$721,063.22
	3+ Bedrooms	\$949,118.07	\$393,223.60
Open Sands	1 Bedroom	\$1,362,067.45	\$471,245.12
	2 Bedroom	\$1,121,288.59	\$386,571.00
	3+ Bedrooms	\$885,269.20	\$342,013.51
Middle Beach	1 Bedroom	\$3,322,138.59	\$921,171.88
	2 Bedroom	\$4,415,017.61	\$1,346,028.71
	3+ Bedrooms	\$3,617,854.71	\$1,153,474.79
Grand Lagoon	1 Bedroom	\$908,906.94	\$274,175.80
	2 Bedroom	\$2,613,868.22	\$756,148.85
	3+ Bedrooms	\$1,350,370.03	\$408,145.64

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending November 30, 2021

Hotel/Motel Units:	4,853
Hotel/Motel Gross Receipts:	\$7,059,532

Single Family Units:	678
Single Family Gross Receipts:	\$2,328,998

Miscellaneous Units:	1,209
Miscellaneous Gross Receipts:	\$957,394

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser



Bay County
Geographic Information System

