

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending March 31, 2023

# Clerk of Court & Comptroller

## Report for Month Ending

March 31, 2023

April 30, 2023

Tourist Development Council  
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the six months ending March 31st, 2023. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

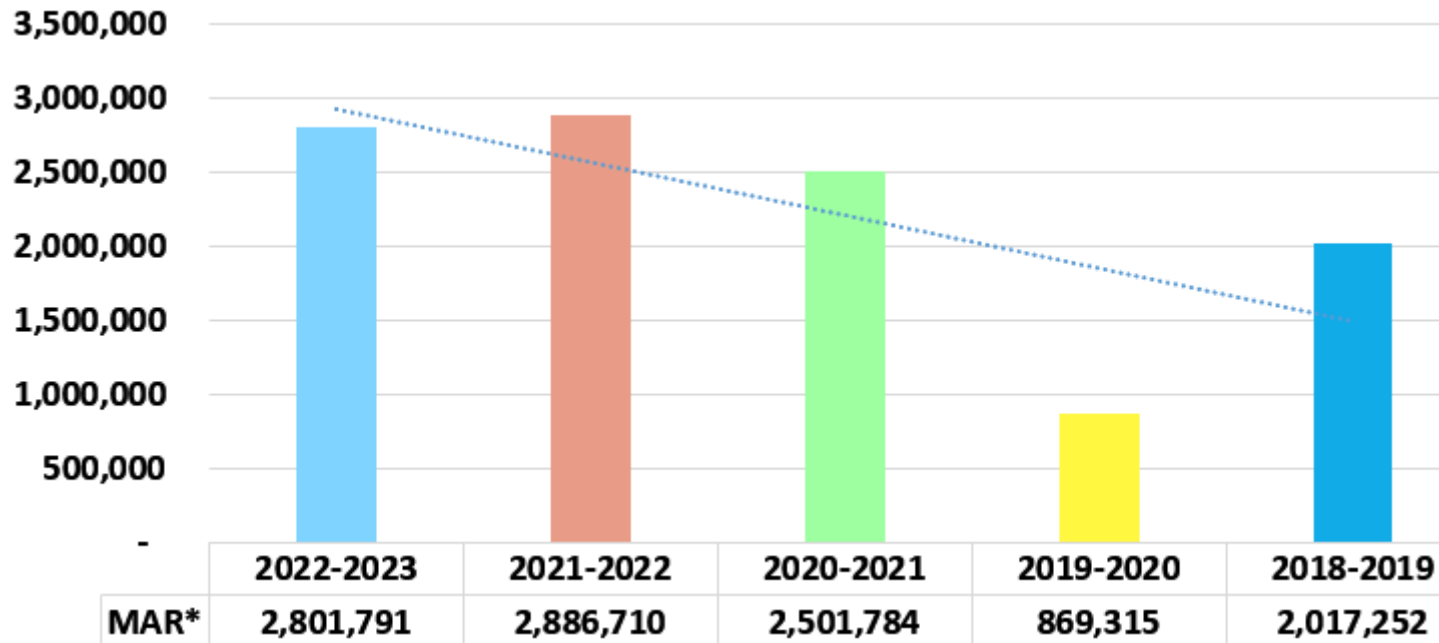
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul  
Clerk of Court and Comptroller

# Cash Collection Analysis: Panama City Beach

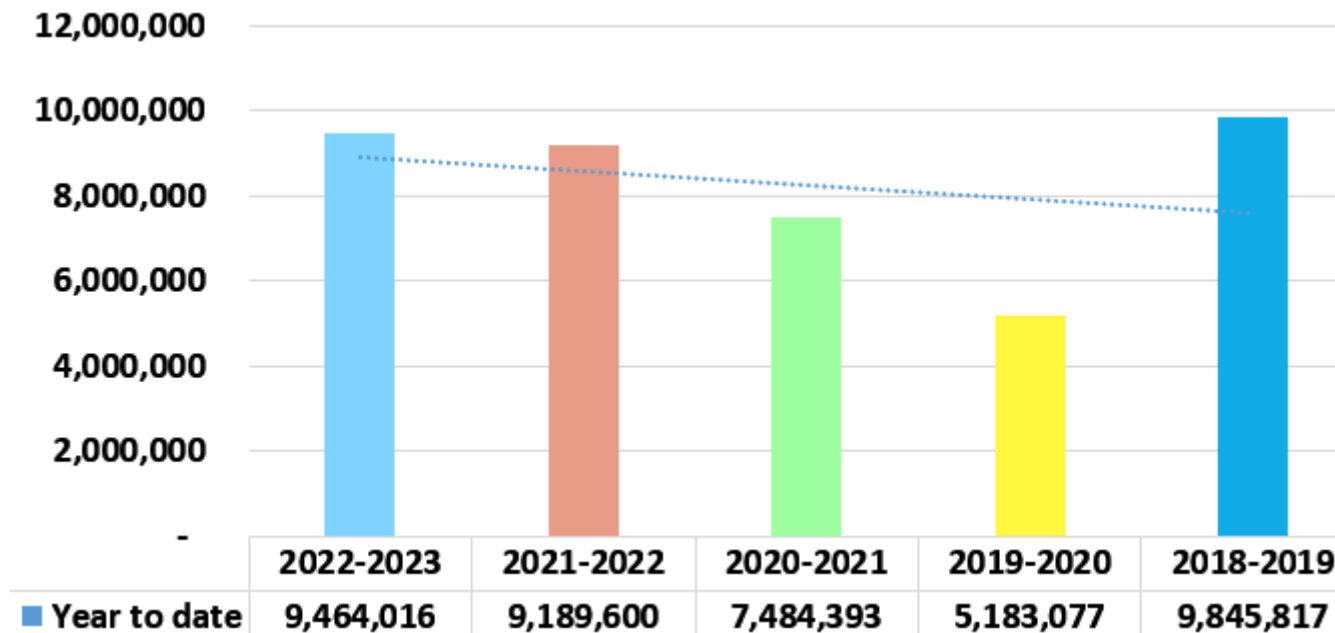
For the month ending  
March 31, 2023



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

# Cash Collection Analysis: Panama City Beach

For six months ending  
March 31, 2023



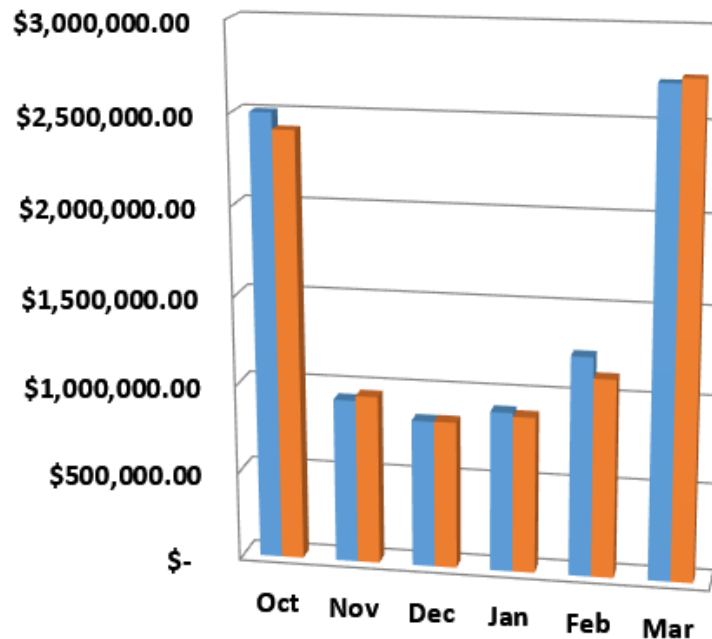
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# Accrual Attribution Data

# Panama City Beach

Accrual Attribution Data					
	2022/2023 As of 4/30/23	2021/2022 As of 4/30/22	Variance	Variance %	2021/2022 FINAL 4/30/23
Oct	\$ 2,501,471.60	\$ 2,410,409.41	\$ 91,062.19	3.78%	\$ 2,417,697.54
Nov	\$ 928,877.07	\$ 955,986.87	\$ (27,109.80)	-2.84%	\$ 949,688.16
Dec	\$ 833,966.43	\$ 835,217.01	\$ (1,250.58)	-0.15%	\$ 896,743.59
Jan	\$ 907,352.95	\$ 887,270.91	\$ 20,082.04	2.26%	\$ 886,913.23
Feb	\$ 1,241,787.74	\$ 1,123,510.11	\$ 118,277.63	10.53%	\$ 1,122,624.53
Mar	\$ 2,718,632.39	\$ 2,746,714.34	\$ (28,081.95)	-1.02%	\$ 2,851,666.89
Apr-Sep	\$ 24,783.79	\$ 33,298.82			
	\$ 9,156,871.97	\$ 8,992,407.47	\$ 164,464.50	1.83%	\$ 9,125,333.94

■ 2022/2023 As of 4/30/23 ■ 2021/2022 As of 4/30/22



# Cash / Accrual Breakdown

# Panama City Beach

FY2023

		Collected in						
		Nov	Dec	Jan	Feb	Mar	Apr	
Attributed period	Pre	\$ 87,111.71	\$ 62,770.03	\$ 71,698.79	\$ 22,844.17	\$ 34,132.32	\$ 28,586.53	\$ 307,143.55
	Oct	\$ 2,384,730.56	\$ 80,970.55	\$ 15,028.97	\$ 11,109.42	\$ 4,610.71	\$ 5,021.39	\$ 2,501,471.60
	Nov	\$ 10,563.12	\$ 887,003.13	\$ 24,043.97	\$ 4,077.26	\$ 2,376.73	\$ 812.86	\$ 928,877.07
	Dec	\$ 429.50	\$ 9,924.72	\$ 760,285.29	\$ 25,944.83	\$ 30,045.61	\$ 7,336.48	\$ 833,966.43
	Jan	\$ 91.89	\$ 93.27	\$ 6,851.03	\$ 860,089.42	\$ 21,146.26	\$ 19,081.08	\$ 907,352.95
	Feb			\$ 327.73	\$ 16,585.38	\$ 1,192,947.11	\$ 31,927.52	\$ 1,241,787.74
	Mar				\$ 1,119.44	\$ 32,923.29	\$ 2,684,589.66	\$ 2,718,632.39
	Apr					\$ 348.01	\$ 23,301.08	\$ 23,649.09
	May						\$ 1,134.70	\$ 1,134.70
	Jun							\$ -
	Jul							\$ -
	Aug							\$ -
	Sep							\$ -
Post							\$ -	
		\$ 2,482,926.78	\$ 1,040,761.70	\$ 878,235.78	\$ 941,769.92	\$ 1,318,530.04	\$ 2,801,791.30	\$ 9,464,015.52

\*Note: This report delineates the attribution of collected revenue in a given reporting period.



# Schedule of Collection Allocation

## Panama City Beach

For the month and fiscal year ending March 2023 and 2022

### For the month ending March 2023

	Current period	Prior periods	Total
Taxes	2,701,040	76,602	2,777,643
Penalties	7,930	12,159	20,089
Interest	56	4,004	4,060
<b>Total Collections</b>	<b>2,709,025</b>	<b>92,766</b>	<b>2,801,791</b>

### For the month ending March 2022

	Current period	Prior periods	Total
Taxes	2,742,777	126,157	2,868,933
Penalties	3,443	12,574	16,017
Interest	123	1,636	1,759
<b>Total Collections</b>	<b>2,746,343</b>	<b>140,367</b>	<b>2,886,710</b>

### Fiscal year to date through March 2023

	Current period	Prior periods	Total
Taxes	8,846,361	500,003	9,346,364
Penalties	26,848	71,323	98,171
Interest	129	19,351	19,480
<b>Total Collections</b>	<b>8,873,338</b>	<b>590,677</b>	<b>9,464,016</b>

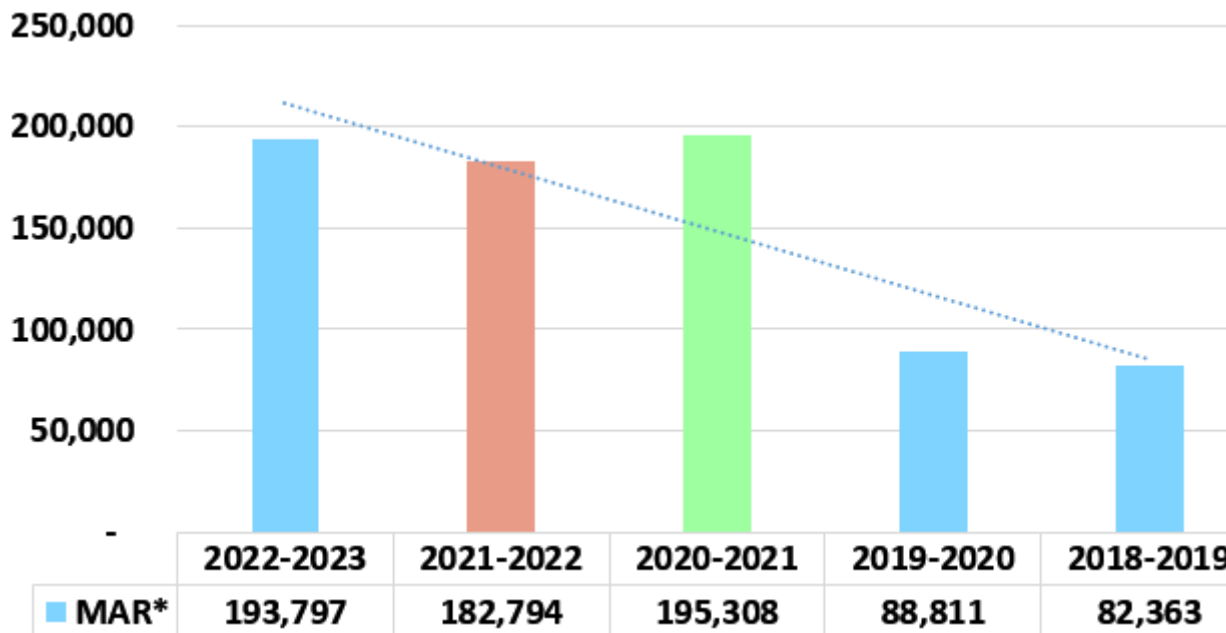
### Fiscal year to date through March 2022

	Current period	Prior periods	Total
Taxes	8,675,525	431,994	9,107,519
Penalties	13,353	51,380	64,734
Interest	2,159	15,188	17,347
<b>Total Collections</b>	<b>8,691,037</b>	<b>498,563</b>	<b>9,189,600</b>

# Cash Collection Analysis:

# Panama City

For the month ending  
March 31, 2023



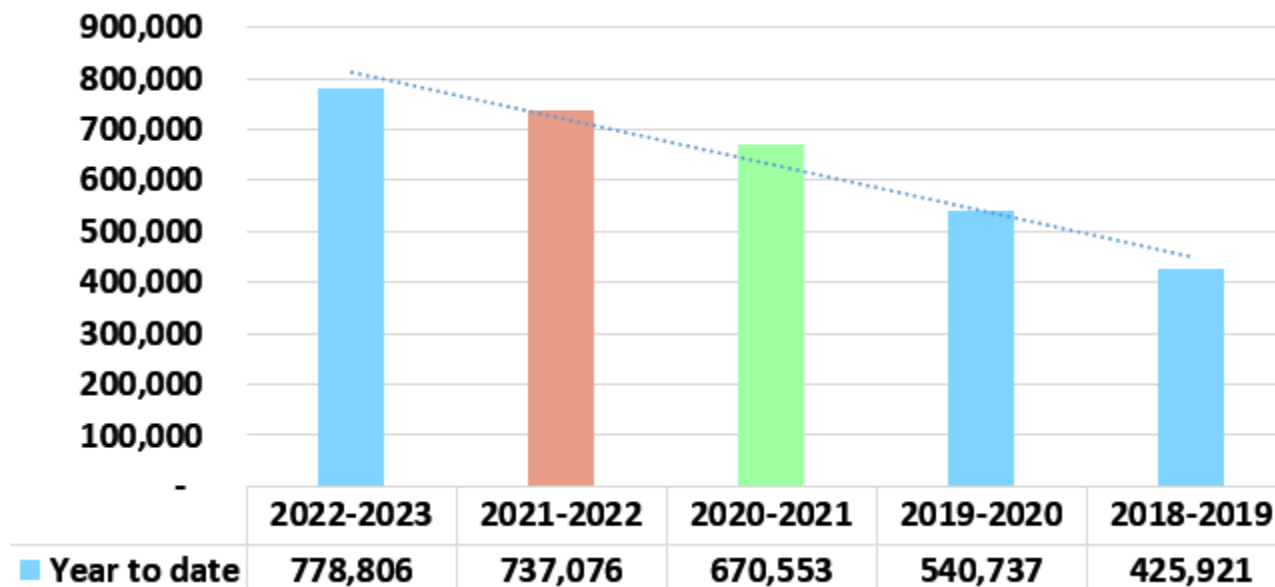
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# Cash Collection Analysis:

# Panama City

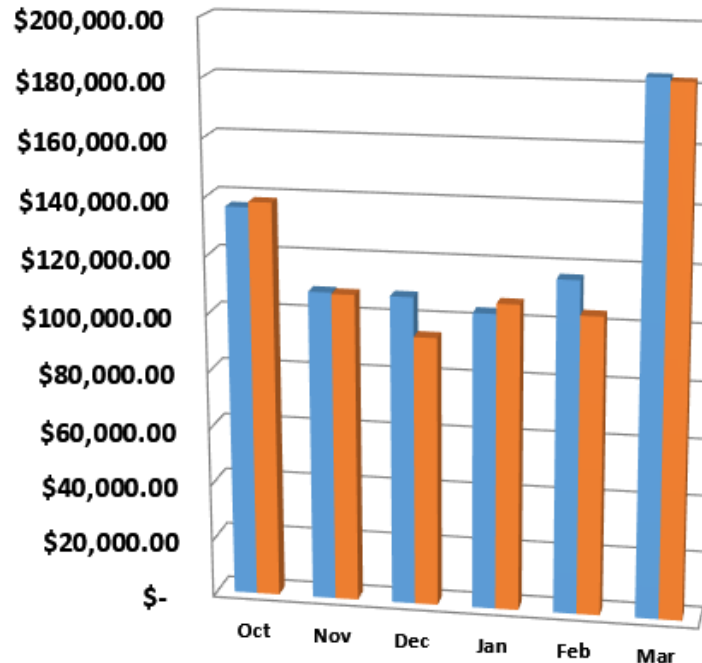
For six months ending  
March 31, 2023



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Accrual Attribution Data					
	<u>2022/2023 As</u>	<u>2021/2022 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u>
	<u>of 4/30/23</u>	<u>of 4/30/22</u>			<u>FINAL 4/30/23</u>
Oct	\$ 136,389.24	\$ 138,259.34	\$ (1,870.10)	-1.35%	\$ 139,707.69
Nov	\$ 108,428.32	\$ 107,978.17	\$ 450.15	0.42%	\$ 109,519.77
Dec	\$ 108,065.78	\$ 94,406.13	\$ 13,659.65	14.47%	\$ 106,142.20
Jan	\$ 103,638.88	\$ 107,162.15	\$ (3,523.27)	-3.29%	\$ 107,673.68
Feb	\$ 116,287.87	\$ 104,365.17	\$ 11,922.70	11.42%	\$ 105,041.08
Mar	\$ 183,750.18	\$ 182,521.88	\$ 1,228.30	0.67%	\$ 184,023.59
Apr-Sep	\$ 252.44	\$ 87.75			
	\$ 756,812.71	\$ 734,780.59	\$ 22,032.12	3.00%	\$ 752,108.01

■ 2022/2023 As of 4/30/23 ■ 2021/2022 As of 4/30/22



# Cash / Accrual Breakdown

# Panama City FY2023

	Collected in						
	Nov	Dec	Jan	Feb	Mar	Apr	
Pre	\$ 5,202.11	\$ 635.89	\$ 600.00	\$ 10,587.04	\$ 1,565.39	\$ 3,402.66	\$ 21,993.09
Oct	\$ 131,612.04	\$ 4,347.53	\$ 139.26	\$ 50.00	\$ 240.41		\$ 136,389.24
Nov	\$ 33.64	\$ 107,443.31	\$ 265.53	\$ 488.40	\$ 197.44		\$ 108,428.32
Dec			\$ 95,520.78	\$ 3,101.74	\$ 3,443.23	\$ 6,000.03	\$ 108,065.78
Jan				\$ 100,409.64	\$ 2,707.53	\$ 521.71	\$ 103,638.88
Feb				\$ 496.99	\$ 115,284.41	\$ 506.47	\$ 116,287.87
Mar					\$ 636.76	\$ 183,113.42	\$ 183,750.18
Apr						\$ 252.44	\$ 252.44
May							\$ -
Jun							\$ -
Jul							\$ -
Aug							\$ -
Sep							\$ -
Post							\$ -
	\$ 136,847.79	\$ 112,426.73	\$ 96,525.57	\$ 115,133.81	\$ 124,075.17	\$ 193,796.73	\$ 778,805.80

Attributed period

\*Note: This report delineates the attribution of collected revenue in a given reporting period.



# Schedule of Collection Allocation Panama City

For the month and fiscal year ending March 2023 and 2022

## For the month ending March 2023

	Current period	Prior periods	Total
Taxes	183,215	9,740	192,955
Penalties	150	376	526
Interest	1	315	316
<b>Total Collections</b>	<b>183,366</b>	<b>10,431</b>	<b>193,797</b>

## Fiscal year to date through March 2023

	Current period	Prior periods	Total
Taxes	733,611	40,395	774,005
Penalties	1,177	2,506	3,683
Interest	15	1,102	1,117
<b>Total Collections</b>	<b>734,803</b>	<b>44,002</b>	<b>778,806</b>

## For the month ending March 2022

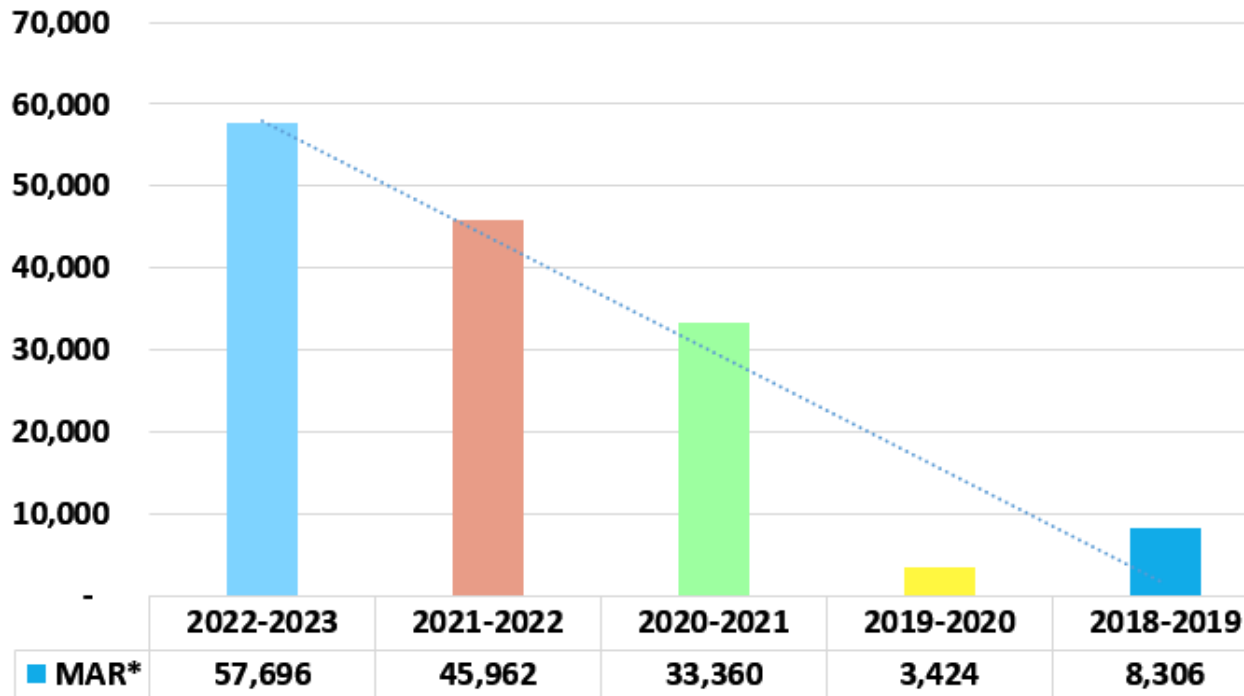
	Current period	Prior periods	Total
Taxes	181,692	334	182,026
Penalties	524	241	765
Interest	1	2	3
<b>Total Collections</b>	<b>182,217</b>	<b>576</b>	<b>182,794</b>

## Fiscal year to date through March 2022

	Current period	Prior periods	Total
Taxes	702,601	28,315	730,916
Penalties	2,148	3,374	5,522
Interest	21	617	638
<b>Total Collections</b>	<b>704,770</b>	<b>32,306</b>	<b>737,076</b>

# Cash Collection Analysis: Mexico Beach

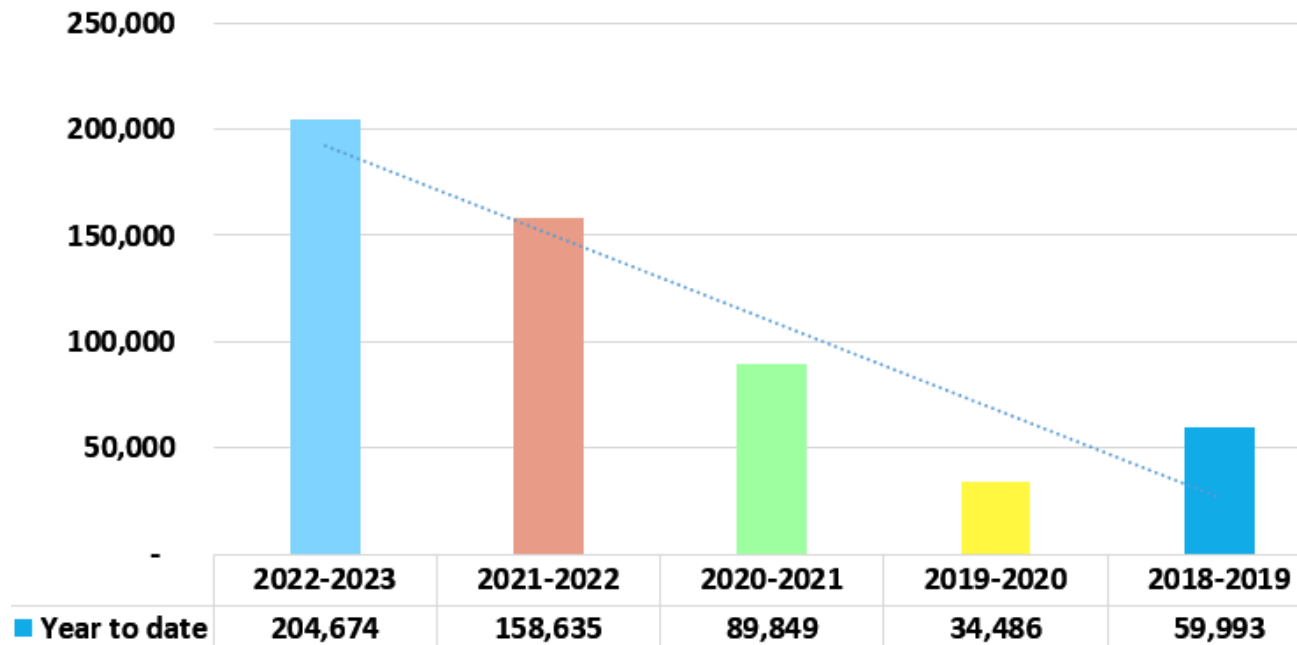
For the month ending  
March 31, 2023



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# Cash Collection Analysis: Mexico Beach

For six months ending  
March 31, 2023



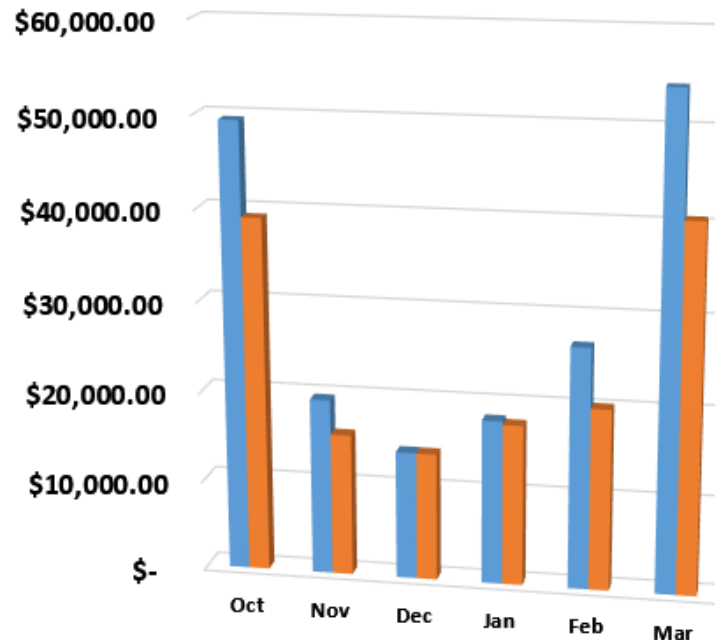
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# Accrual Attribution Data

# Mexico Beach

Accrual Attribution Data					
	<u>2022/2023 As</u>	<u>2021/2022 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u>
	<u>of 4/30/23</u>	<u>of 4/30/22</u>			<u>FINAL 4/30/23</u>
Oct	\$ 49,383.77	\$ 39,069.46	\$ 10,314.31	26.40%	\$ 40,086.43
Nov	\$ 19,502.80	\$ 15,697.13	\$ 3,805.67	24.24%	\$ 15,812.12
Dec	\$ 14,132.47	\$ 14,110.28	\$ 22.19	0.16%	\$ 17,376.88
Jan	\$ 18,196.36	\$ 17,814.36	\$ 382.00	2.14%	\$ 18,496.61
Feb	\$ 26,702.23	\$ 20,095.73	\$ 6,606.50	32.88%	\$ 21,282.45
Mar	\$ 54,156.94	\$ 40,560.42	\$ 13,596.52	33.52%	\$ 48,386.05
Apr-Sep	\$ 264.05	\$ 434.58			
	\$ 182,338.62	\$ 147,781.96	\$ 34,556.66	23.38%	\$ 161,440.54

■ 2022/2023 As of 4/30/23 ■ 2021/2022 As of 4/30/22



# Cash / Accrual Breakdown

# Mexico Beach FY2023

		Collected in						
		Nov	Dec	Jan	Feb	Mar	Apr	
Attributed period	Pre	\$ 9,033.19	\$ 700.00	\$ 8,471.47	\$ 1,919.41	\$ 700.00	\$ 1,510.97	\$ 22,335.04
	Oct	\$ 42,831.90	\$ 5,422.56	\$ 586.86	\$ 151.06		\$ 391.39	\$ 49,383.77
	Nov	\$ 146.41	\$ 18,359.48	\$ 332.81			\$ 664.10	\$ 19,502.80
	Dec		\$ 246.85	\$ 13,082.48	\$ 50.00	\$ 50.00	\$ 703.14	\$ 14,132.47
	Jan			\$ 102.37	\$17,013.48	\$ 393.37	\$ 687.14	\$ 18,196.36
	Feb				\$ 102.37	\$ 26,149.20	\$ 450.66	\$ 26,702.23
	Mar					\$ 1,132.66	\$ 53,024.28	\$ 54,156.94
	Apr						\$ 264.05	\$ 264.05
	May							\$ -
	Jun							\$ -
	Jul							\$ -
	Aug							\$ -
	Sep							\$ -
Post							\$ -	
		\$ 52,011.50	\$ 24,728.89	\$ 22,575.99	\$19,236.32	\$ 28,425.23	\$ 57,695.73	\$204,673.66

\*Note: This report delineates the attribution of collected revenue in a given reporting period.



# Schedule of Collection Allocation Mexico Beach

For the month and fiscal year ending March 2023 and 2022

## For the month ending March 2023

	Current period	Prior periods	Total
Taxes	53,169	3,330	56,499
Penalties	117	1,000	1,117
Interest	2	77	79
<b>Total Collections</b>	<b>53,288</b>	<b>4,407</b>	<b>57,696</b>

## For the month ending March 2022

	Current period	Prior periods	Total
Taxes	44,899	356	45,255
Penalties	455	250	705
Interest	2	1	3
<b>Total Collections</b>	<b>45,356</b>	<b>607</b>	<b>45,962</b>

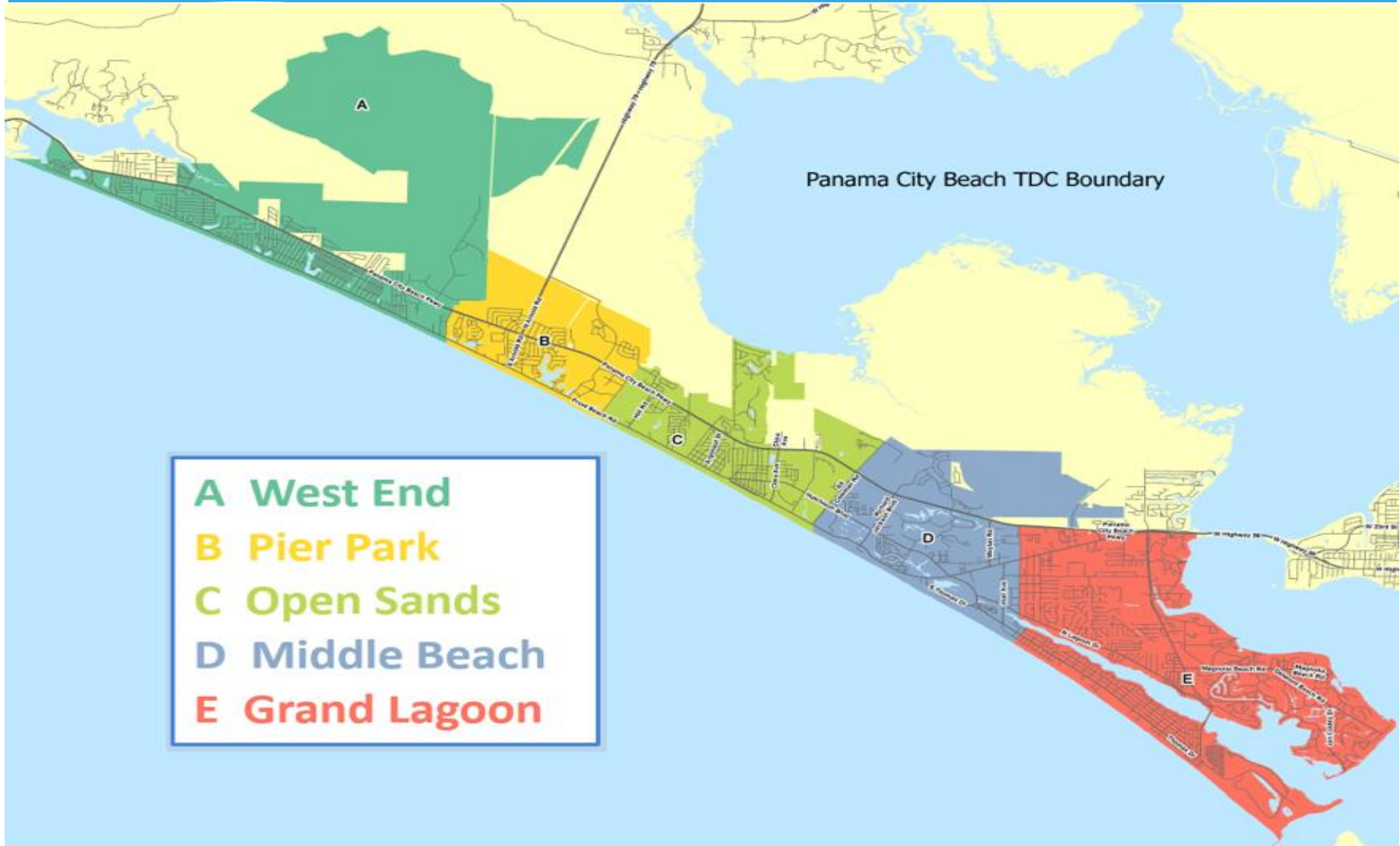
## Fiscal year to date through March 2023

	Current period	Prior periods	Total
Taxes	171,680	27,823	199,503
Penalties	772	3,641	4,413
Interest	4	753	757
<b>Total Collections</b>	<b>172,456</b>	<b>32,218</b>	<b>204,674</b>

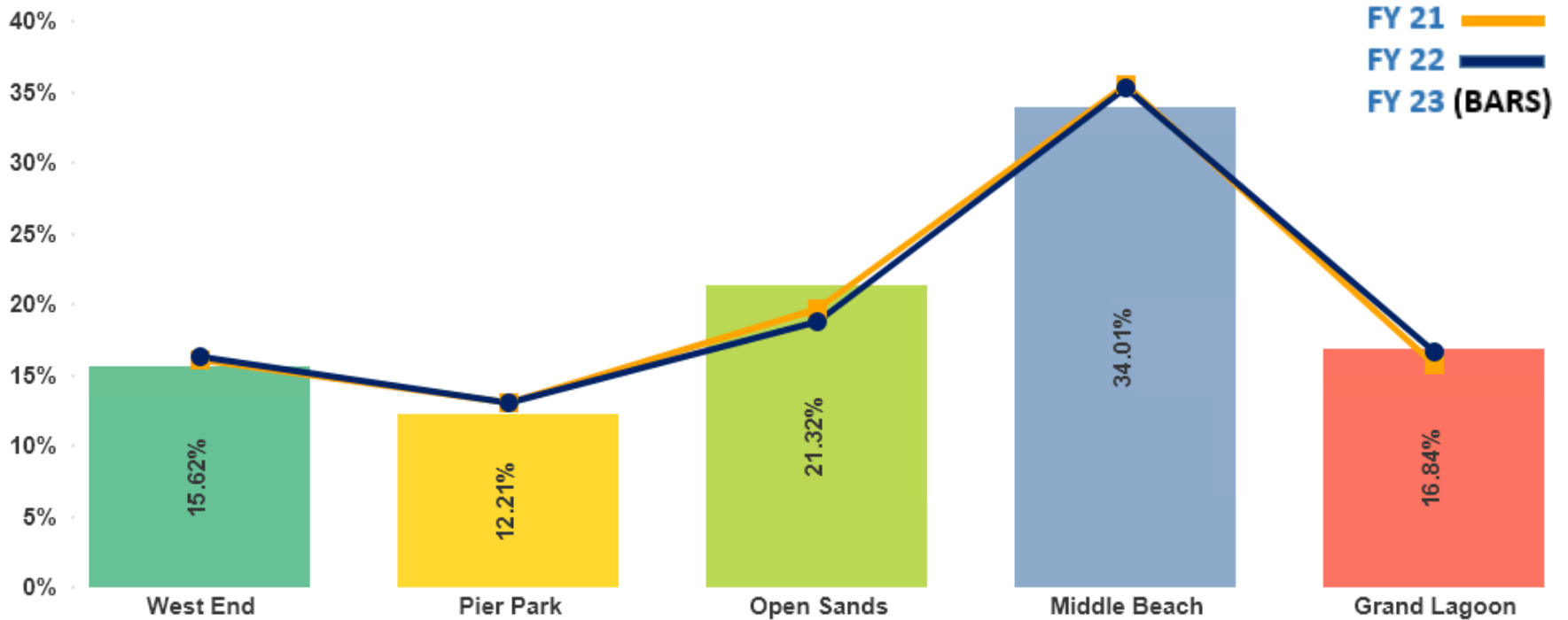
## Fiscal year to date through March 2022

	Current period	Prior periods	Total
Taxes	146,683	9,600	156,283
Penalties	1,008	1,221	2,230
Interest	2	120	122
<b>Total Collections</b>	<b>147,693</b>	<b>10,942</b>	<b>158,635</b>

# TDC Zones: Panama City Beach and Surrounding

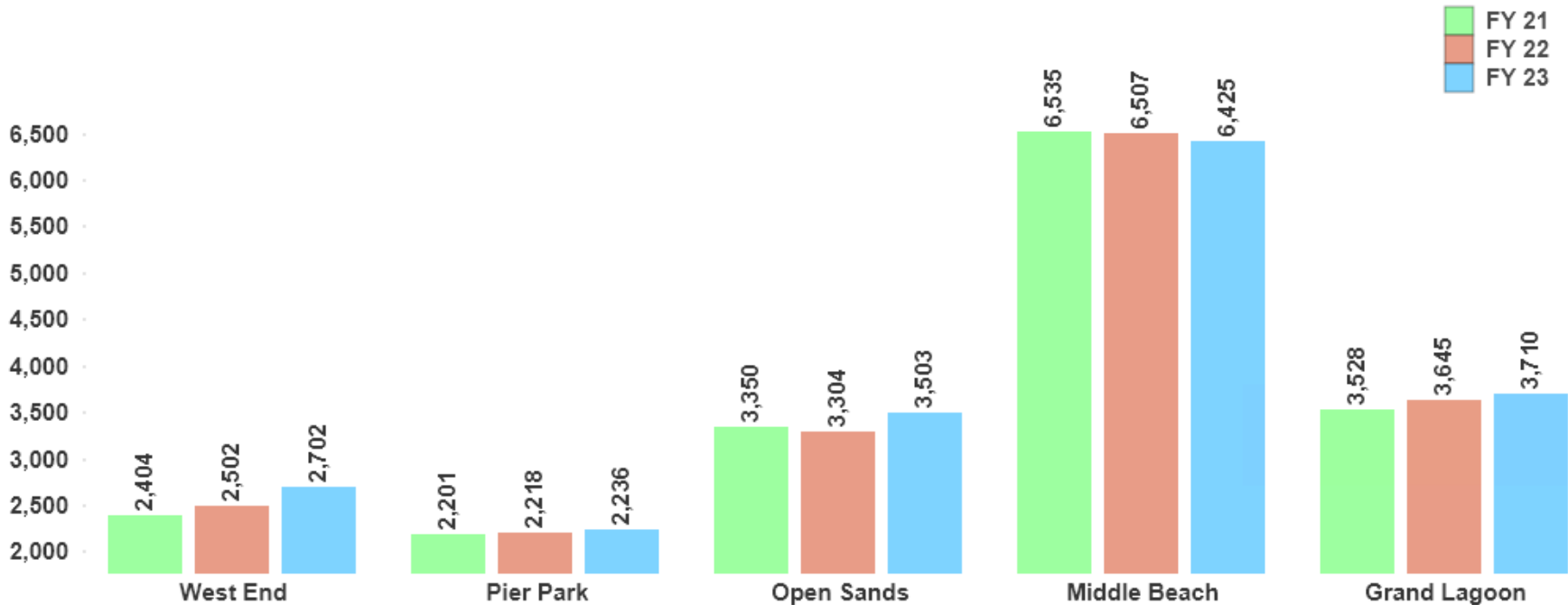


# Annual % of Gross Receipts by Zones Three Year March Comparison



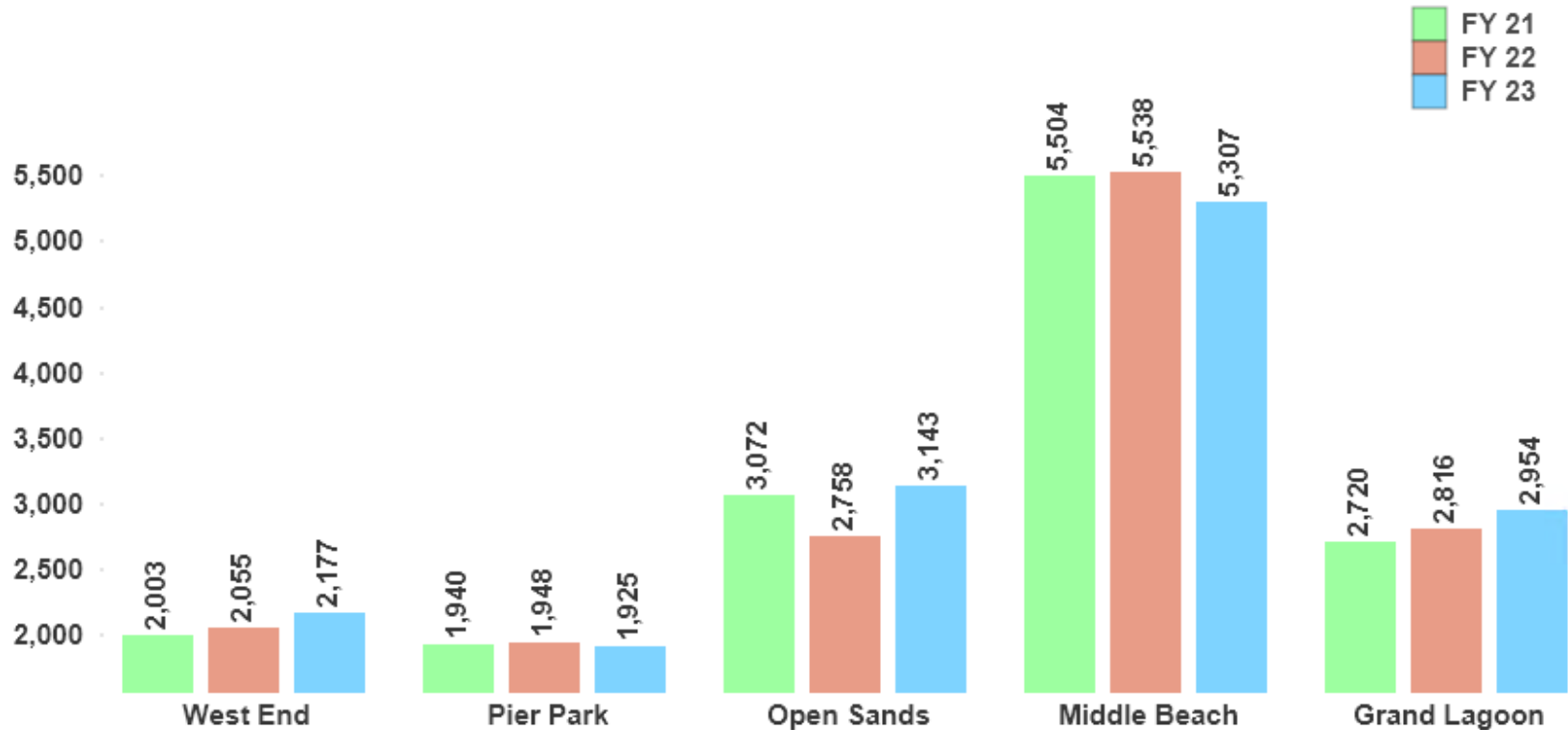
Mar	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY21	16.09%	13.01%	19.62%	35.51%	15.77%
FY22	16.34%	13.00%	18.78%	35.26%	16.62%
FY23	15.62%	12.21%	21.32%	34.01%	16.84%

# Total Unit Count Three Year March Comparison



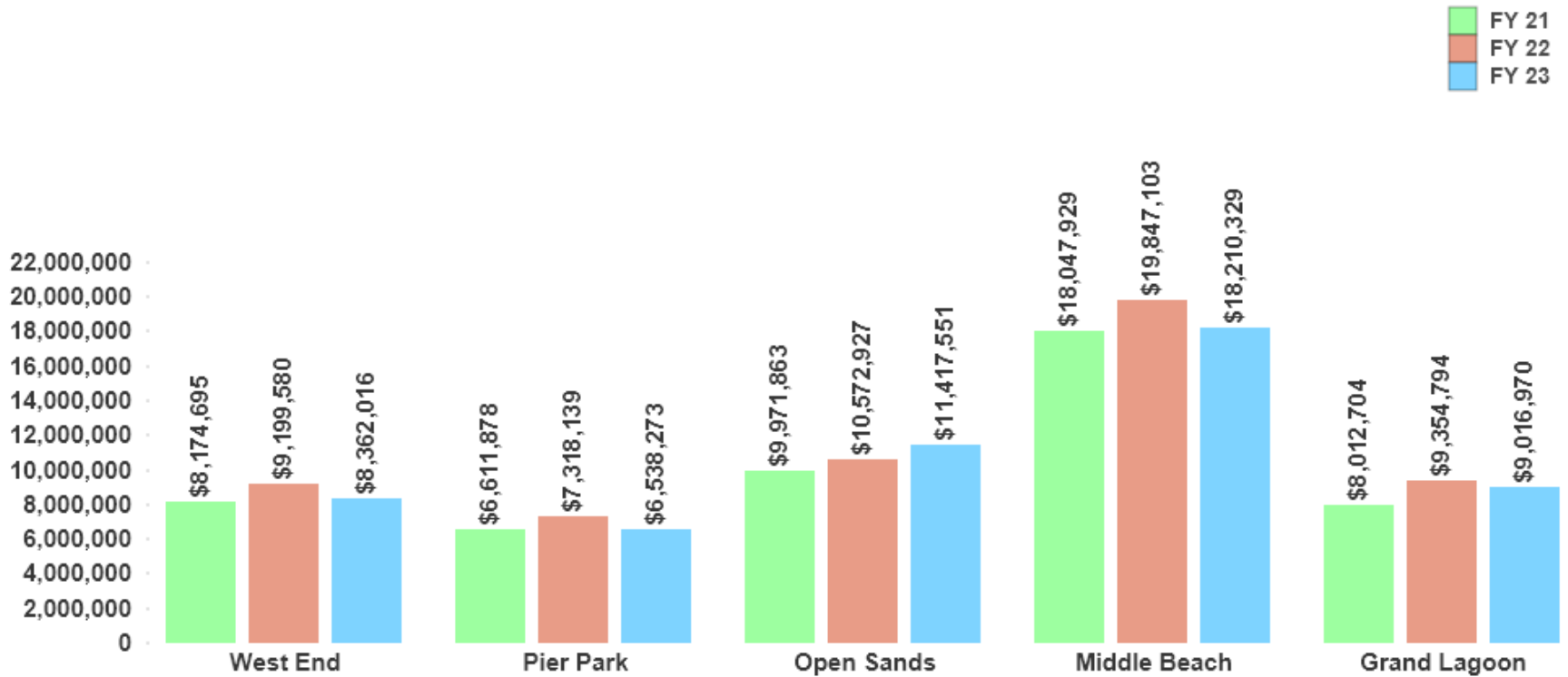
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	17,596	17,581	17,801	17,649	17,675	18,018	17,989	18,172	18,235	18,000	18,029	18,028
FY 22	17,902	17,849	18,008	17,832	17,928	18,176	18,276	18,349	18,607	18,533	18,856	19,047
FY 23	19,113	18,830	18,874	18,734	18,766	18,576						

# Unit Count Reporting Income Three Year March Comparison

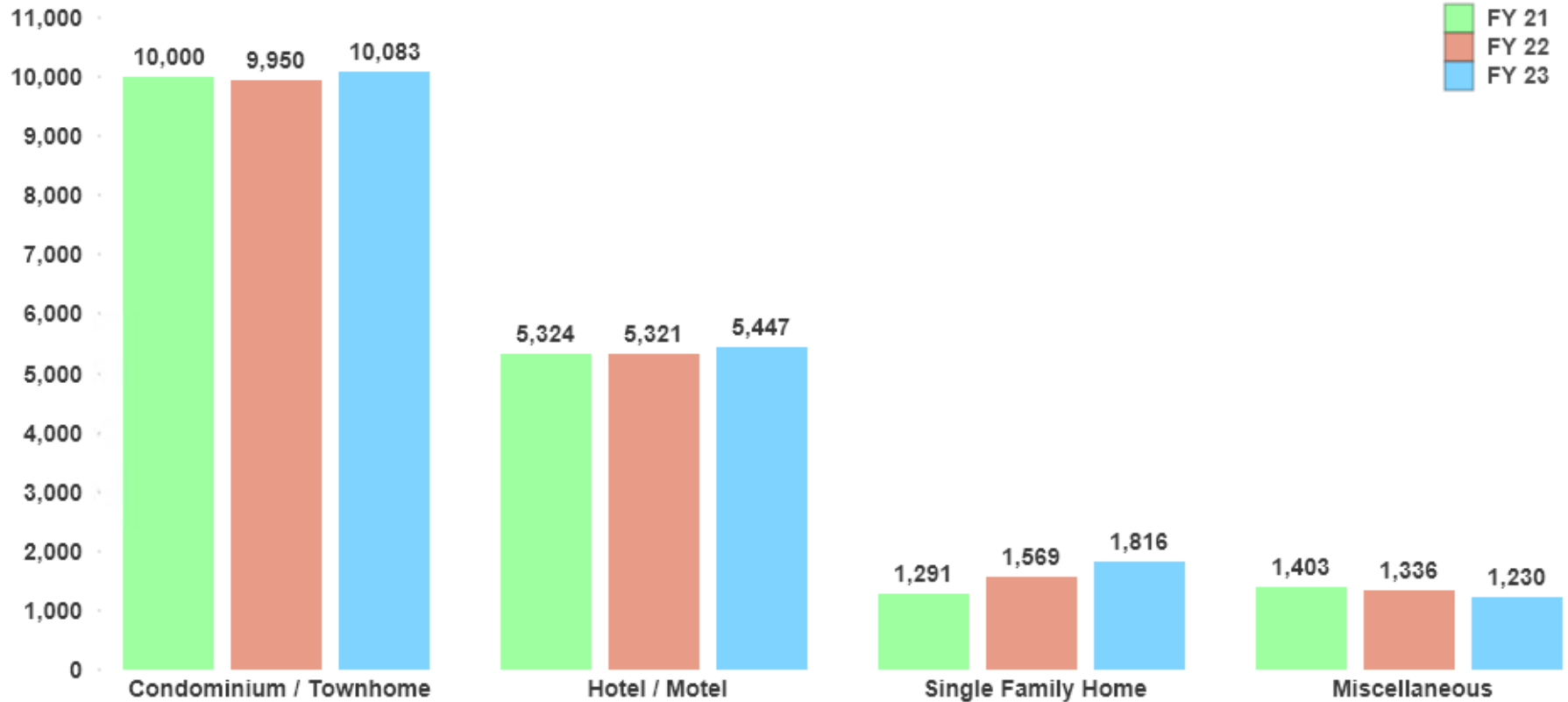


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	15,000	12,064	10,786	11,470	11,803	15,239	15,796	16,307	16,621	16,580	16,538	16,065
FY 22	15,590	12,107	11,953	12,310	12,718	15,115	15,535	16,367	17,017	17,055	16,474	16,379
FY 23	16,294	11,855	11,364	12,222	13,470	15,506						

# Gross Rental Receipts Three Year March Comparison

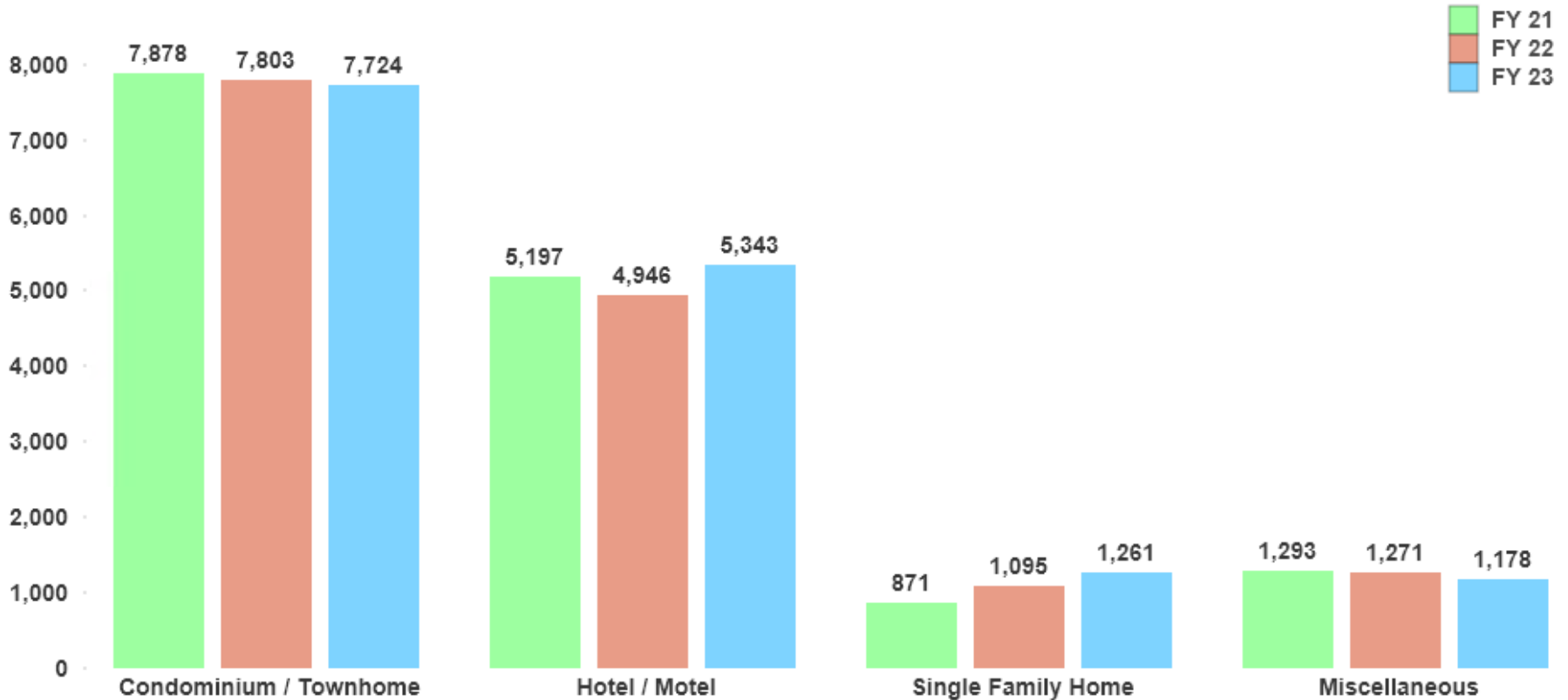


\*Rounded to nearest whole dollar per each element



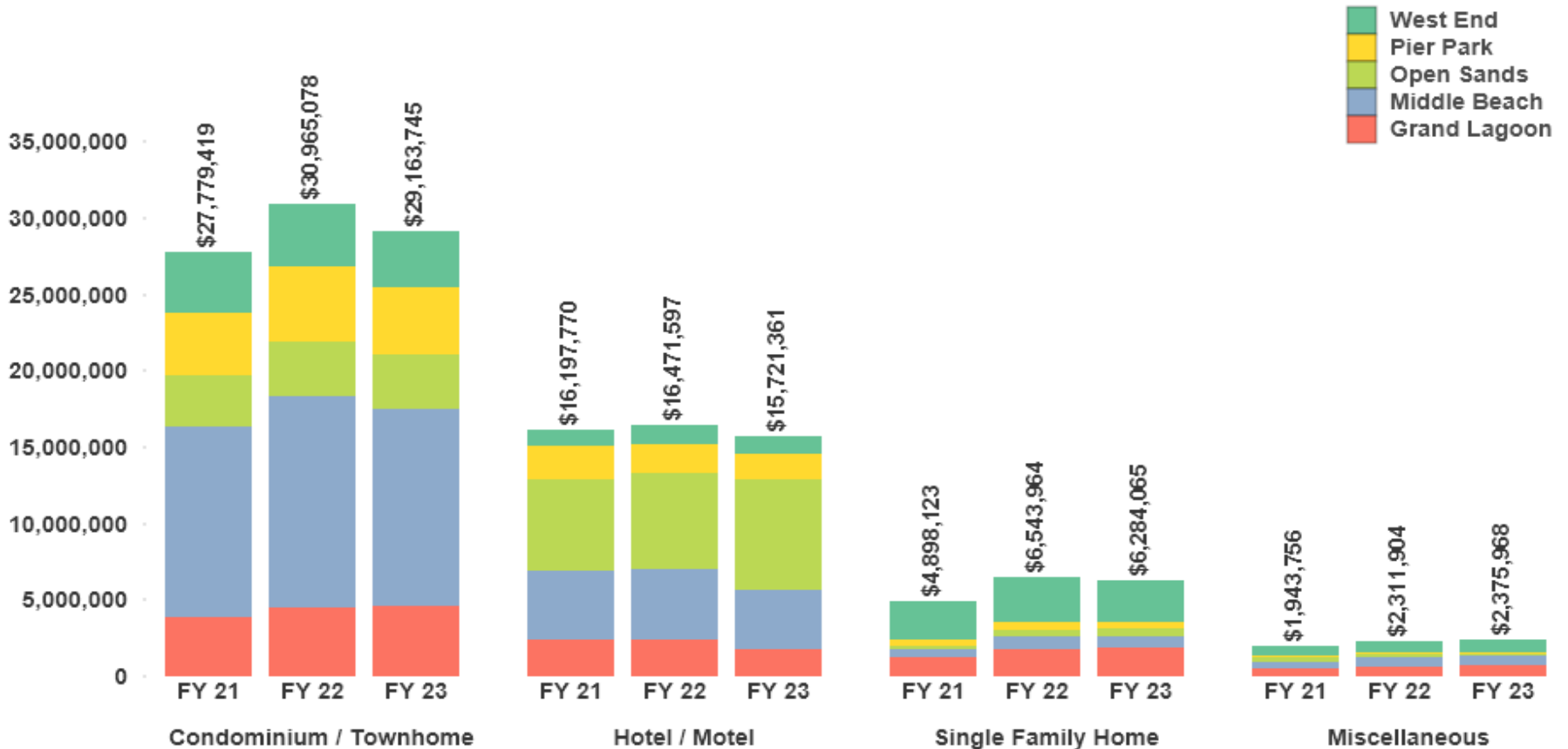
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Unit Count Reporting Income by Property Type - Three Year - March



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



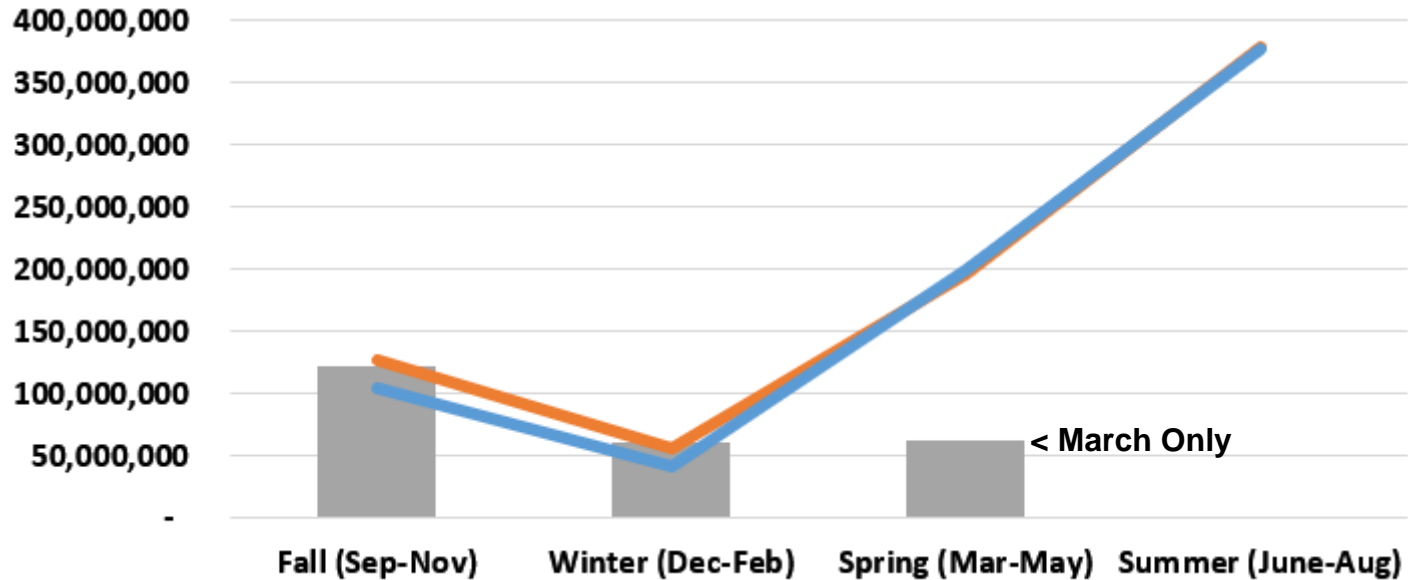


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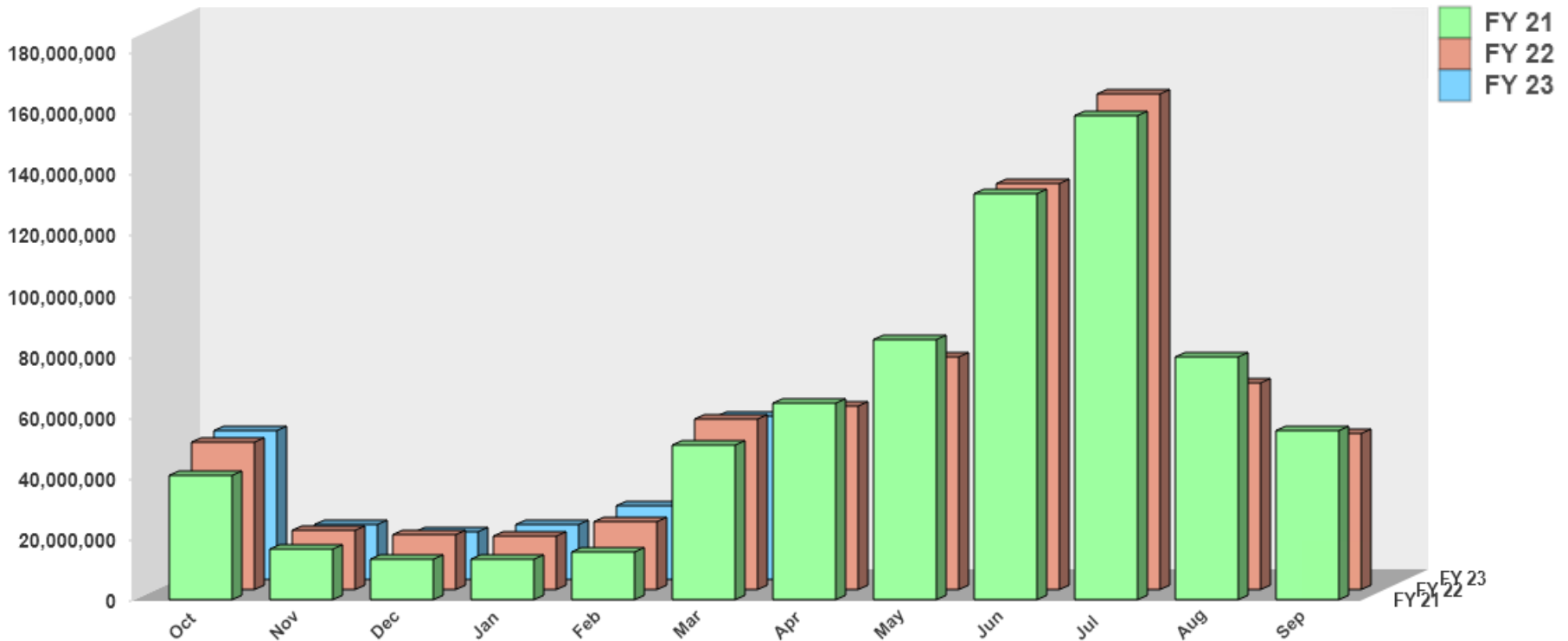
**\*Rounded to nearest whole dollar per each element**

# Seasonal Gross Receipts Three Year Comparison

■ 2022-2023    — 2021-2022    — 2020-2021



Fiscal Year Ending September 30, 2023



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	\$40,691,424	\$16,752,826	\$13,210,152	\$13,328,610	\$15,867,649	\$50,819,069	\$64,740,811	\$85,736,231	\$133,294,741	\$159,252,935	\$80,043,850	\$55,437,104
FY 22	\$48,369,246	\$19,614,126	\$17,892,053	\$17,353,195	\$22,267,006	\$56,292,543	\$60,476,945	\$76,675,820	\$133,517,664	\$162,738,364	\$68,172,828	\$51,342,620
FY 23	\$48,754,207	\$17,971,220	\$15,892,115	\$17,903,500	\$24,111,130	\$53,545,139						

\*Rounded to nearest whole dollar per each element

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: March 31, 2023**

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb	Mar
West End	1 Bedroom	306	173	140	165	195	287
	2 Bedroom	600	300	283	338	431	563
	3+ Bedrooms	158	109	81	92	100	159
Pier Park	1 Bedroom	472	334	232	313	357	445
	2 Bedroom	466	322	239	300	350	469
	3+ Bedrooms	178	134	110	123	132	173
Open Sands	1 Bedroom	543	340	360	364	411	509
	2 Bedroom	317	162	176	218	225	293
	3+ Bedrooms	161	112	100	109	109	147
Middle Beach	1 Bedroom	1,454	722	687	805	1,051	1,313
	2 Bedroom	1,332	675	714	829	1,015	1,246
	3+ Bedrooms	819	463	454	490	600	750
Grand Lagoon	1 Bedroom	349	188	178	229	251	335
	2 Bedroom	801	422	408	535	629	773
	3+ Bedrooms	279	162	134	167	163	262

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb	Mar
West End	1 Bedroom	\$893,156.40	\$247,485.05	\$203,402.21	\$266,296.74	\$403,515.71	\$956,643.97
	2 Bedroom	\$1,999,198.01	\$547,627.94	\$471,836.80	\$677,196.96	\$995,365.00	\$1,903,358.56
	3+ Bedrooms	\$931,454.11	\$300,416.96	\$242,601.21	\$262,767.58	\$286,753.40	\$821,284.44
Pier Park	1 Bedroom	\$1,380,942.11	\$479,820.50	\$349,779.16	\$481,144.85	\$764,299.01	\$1,539,986.67
	2 Bedroom	\$1,833,909.79	\$627,274.15	\$354,849.67	\$629,883.66	\$953,558.58	\$1,908,211.73
	3+ Bedrooms	\$949,135.44	\$355,220.23	\$242,310.84	\$298,457.17	\$383,462.04	\$963,609.57
Open Sands	1 Bedroom	\$1,407,112.15	\$415,284.99	\$522,665.48	\$452,281.11	\$654,191.46	\$1,562,784.93
	2 Bedroom	\$1,134,294.29	\$248,119.30	\$343,015.15	\$465,124.76	\$485,553.75	\$1,181,041.81
	3+ Bedrooms	\$802,273.09	\$277,763.18	\$200,094.16	\$252,710.01	\$334,046.65	\$772,371.04
Middle Beach	1 Bedroom	\$3,400,028.21	\$835,749.82	\$834,501.59	\$1,154,077.95	\$1,685,497.31	\$4,079,064.44
	2 Bedroom	\$4,507,419.44	\$991,795.05	\$1,202,593.59	\$1,520,506.44	\$2,053,119.40	\$4,974,712.19
	3+ Bedrooms	\$3,236,818.03	\$830,164.13	\$881,568.14	\$1,020,549.63	\$1,346,354.65	\$3,885,363.41
Grand Lagoon	1 Bedroom	\$952,505.37	\$238,431.84	\$283,276.10	\$374,709.51	\$454,577.18	\$947,204.22
	2 Bedroom	\$2,637,706.35	\$663,949.01	\$715,991.96	\$1,129,765.62	\$1,371,673.34	\$2,431,629.28
	3+ Bedrooms	\$1,394,066.19	\$375,798.27	\$268,322.60	\$408,665.02	\$420,907.89	\$1,236,478.42



## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending March 31, 2023

Hotel/Motel Units:	<b>5,343</b>
Hotel/Motel Gross Receipts:	<b>\$15,721,361</b>

Single Family Units:	<b>1,261</b>
Single Family Gross Receipts:	<b>\$6,284,065</b>

Miscellaneous Units:	<b>1,178</b>
Miscellaneous Gross Receipts:	<b>\$2,375,968</b>

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Supporting Data and Service Contributors

Dan Sowell, CFA  
Bay County Property Appraiser

 **BILL KINSAUL**  
CLERK OF COURT  
& COMPTROLLER  
BAY COUNTY



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