

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending: October 31, 2016



# Clerk of Court & Comptroller

## Report for Month Ending

### October 31, 2016



**Bay County**  
**Tourist Development Council**

December 1, 2016

Tourist Development Council  
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the month ending October 31, 2016. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. The Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,



Bill Kinsaul  
Clerk of Court and Comptroller

# Revenue Analysis Panama City Beach

## Revenue Analysis Panama City Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 1,312,929	\$ 1,043,944	\$ 268,985	25.77%
November			0	n/a
December			0	n/a
January			0	n/a
February			0	n/a
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
<b>Total</b>	<b>\$ 1,312,929</b>	<b>\$ 1,043,944</b>	<b>\$ 268,985</b>	<b>25.77%</b>



# Value of One Cent Panama City Beach

## Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 255,413	\$ 209,186	\$ 46,227	22.10%
November			0	n/a
December			0	n/a
January			0	n/a
February			0	n/a
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
<b>Total</b>	<b>\$ 255,413</b>	<b>\$ 209,186</b>	<b>\$ 46,227</b>	<b>22.10%</b>



# Revenue Analysis Panama City

## Revenue Analysis Panama City Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 112,754	\$ 94,571	\$ 18,183	19.23%
November			0	n/a
December			0	n/a
January			0	n/a
February			0	n/a
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
<b>Total</b>	<b>\$ 112,754</b>	<b>\$ 94,571</b>	<b>\$ 18,183</b>	<b>19.23%</b>



# Value of One Cent Panama City

## Value of One Cent Panama City Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 22,258	\$ 18,096	\$ 4,162	23.00%
November			0	n/a
December			0	n/a
January			0	n/a
February			0	n/a
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
<b>Total</b>	<b>\$ 22,258</b>	<b>\$ 18,096</b>	<b>\$ 4,162</b>	<b>23.00%</b>

# Revenue Analysis Mexico Beach

## Revenue Analysis Mexico Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 42,846	\$ 34,987	\$ 7,859	22.46%
November			0	n/a
December			0	n/a
January			0	n/a
February			0	n/a
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
<b>Total</b>	<b>\$ 42,846</b>	<b>\$ 34,987</b>	<b>\$ 7,859</b>	<b>22.46%</b>



# Value of One Cent Mexico Beach

## Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 8,517	\$ 6,903	\$ 1,614	23.38%
November			0	n/a
December			0	n/a
January			0	n/a
February			0	n/a
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
<b>Total</b>	<b>\$ 8,517</b>	<b>\$ 6,903</b>	<b>\$ 1,614</b>	<b>23.38%</b>



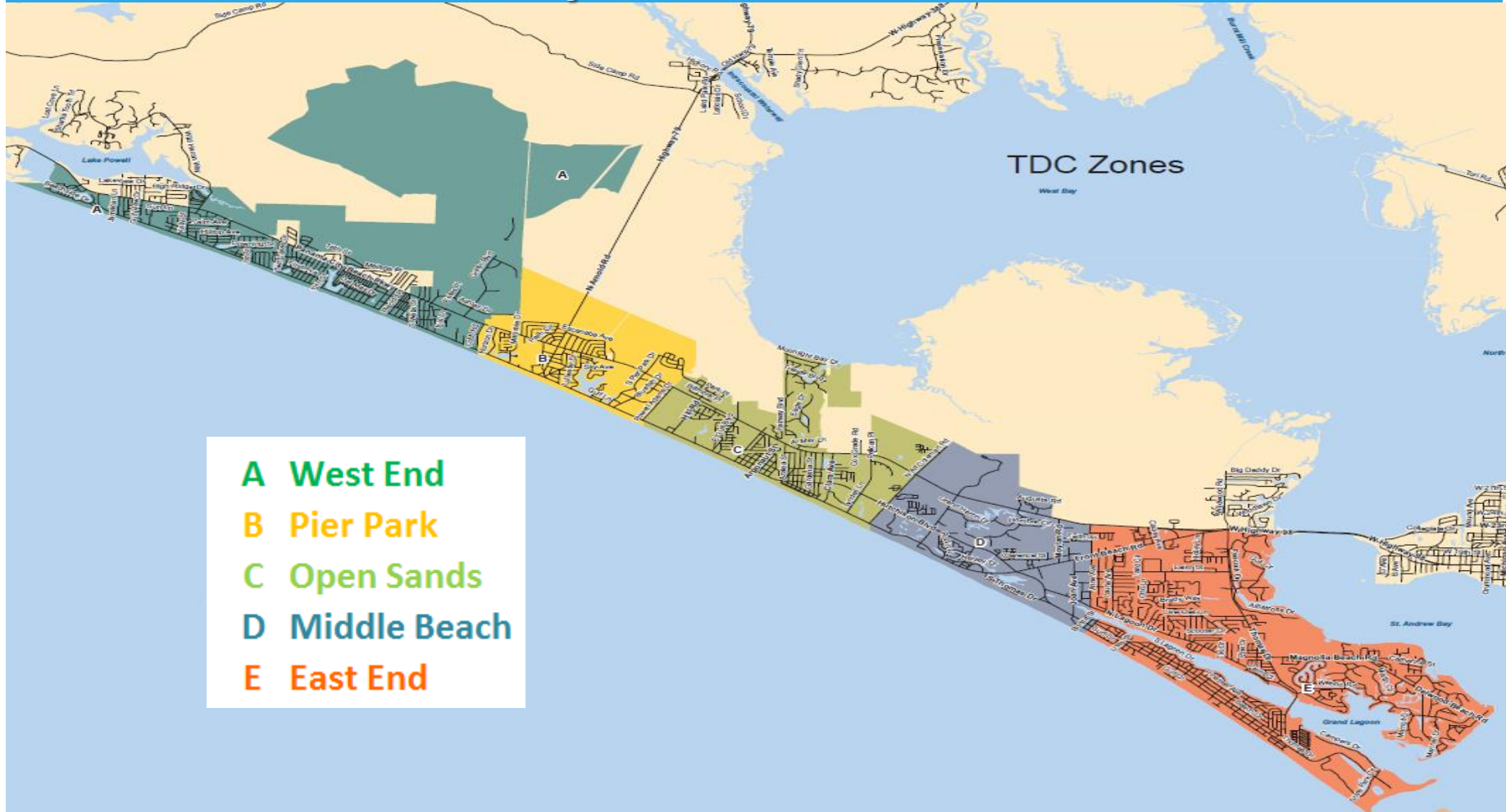


**Schedule of Collection Allocation  
Panama City Beach  
For the month ending October 2016 and 2017**

	For the month ending October 2017			For the month ending October 2016		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	1,279,820	22,981	1,302,801	1,012,419	24,888	1,037,307
Penalties	5,780	2,980	8,760	750	4,715	5,465
Interest	38	1,330	1,368	-	1,172	1,172
<b>Total Collections</b>	<b>1,285,638</b>	<b>27,291</b>	<b>1,312,929</b>	<b>1,013,169</b>	<b>30,775</b>	<b>1,043,944</b>



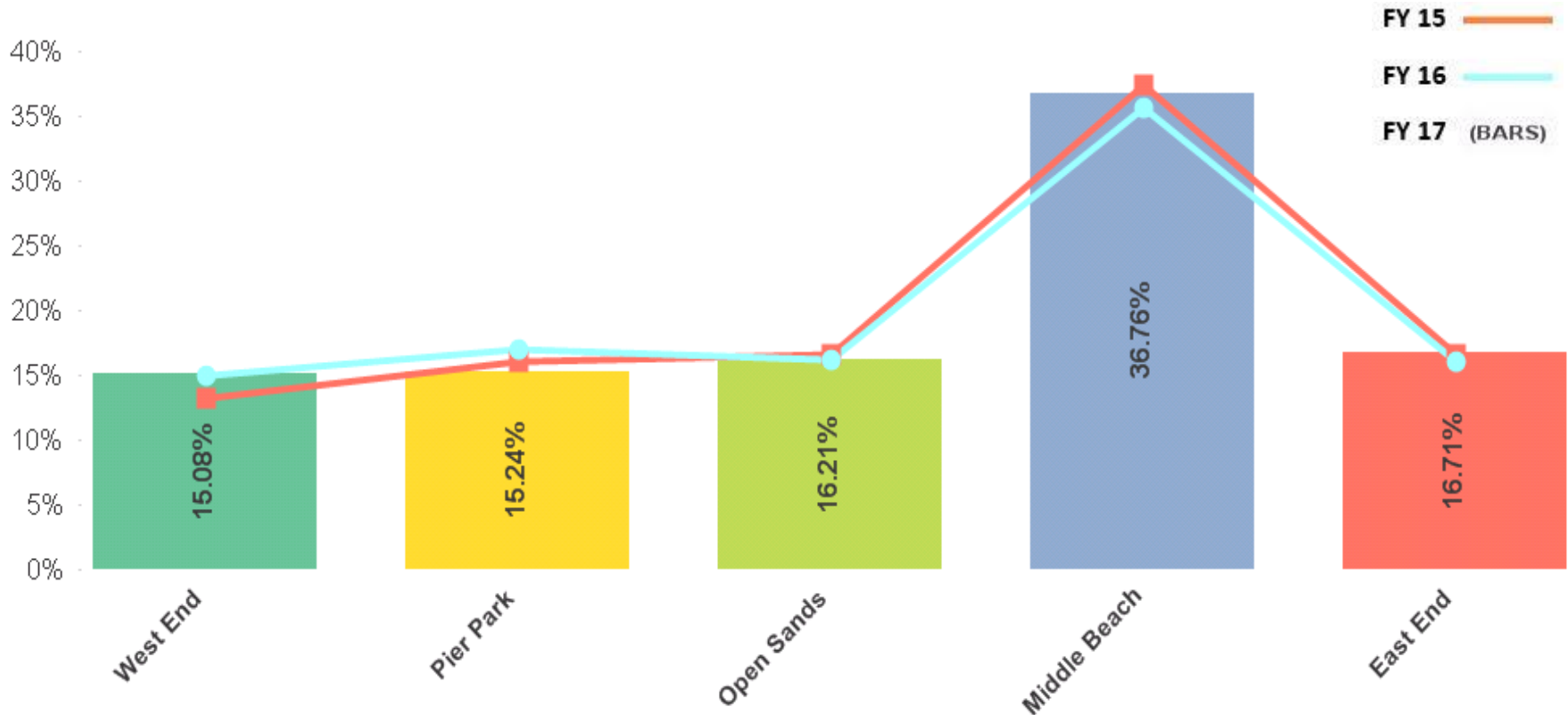
# Layout of TDC Zones



**Bay County**  
**Tourist Development Council**

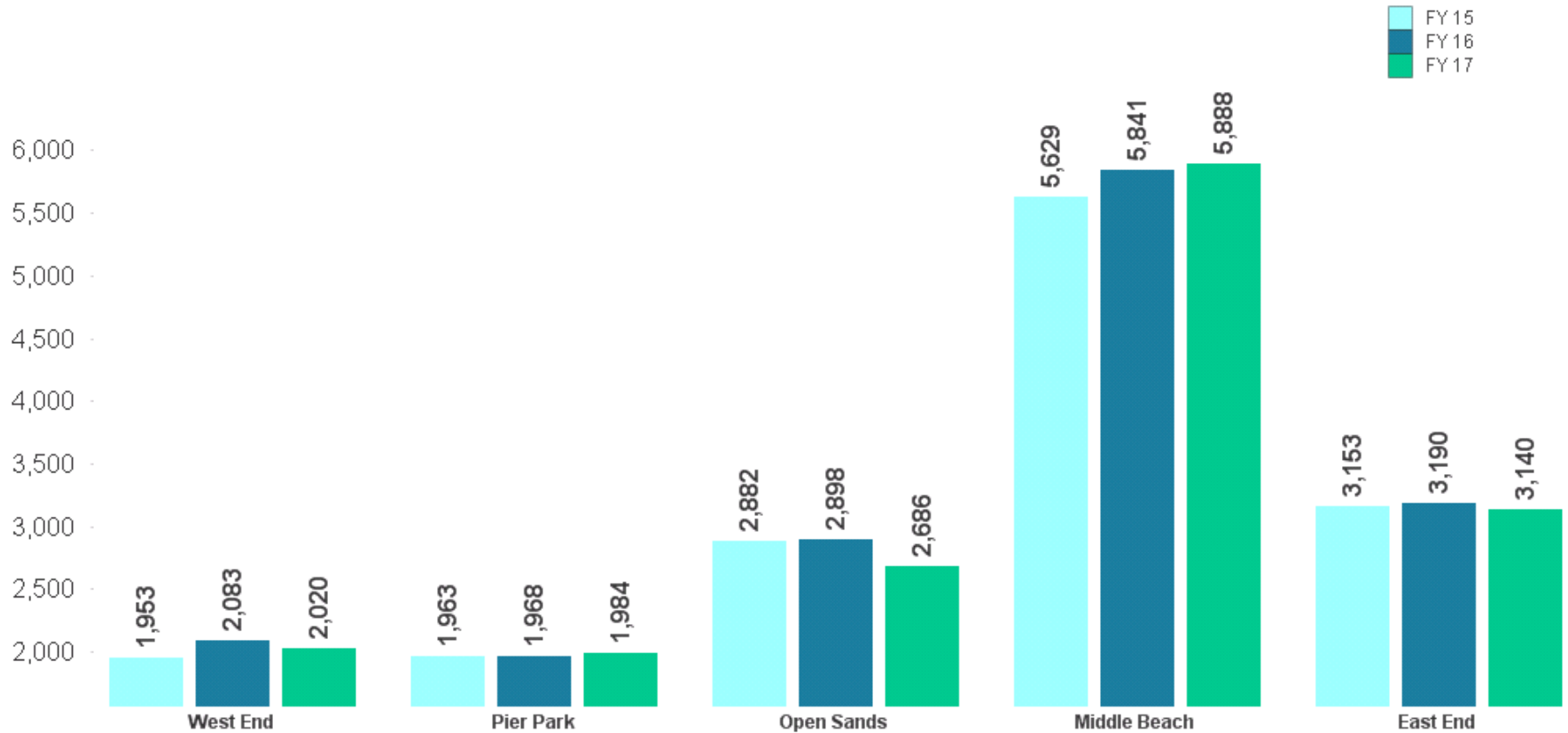
**BILL KINSAUL**  
**CLERK OF COURT & COMPTROLLER**  
**BAY COUNTY**

# % of Gross Receipts by Zones Three Year October Comparison



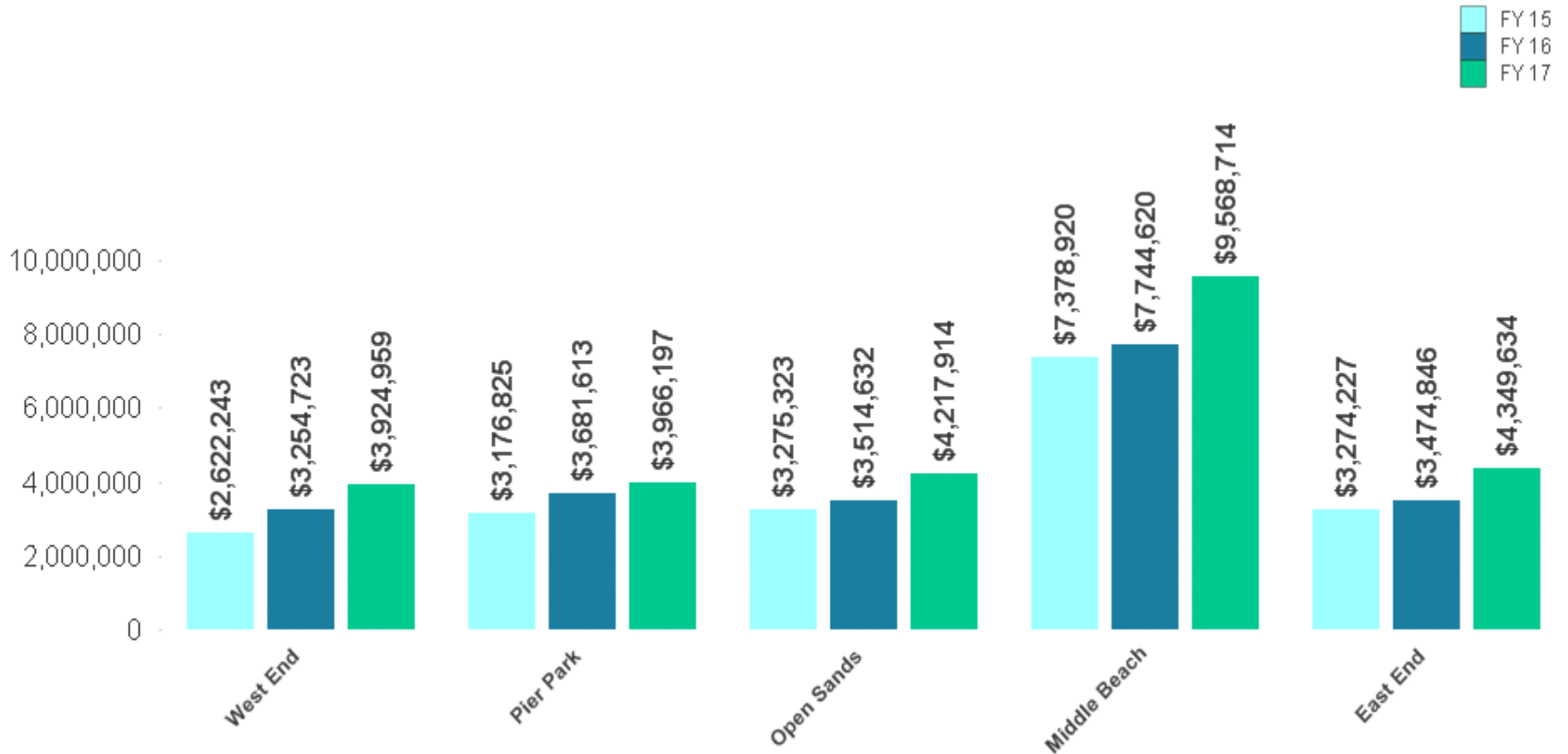
Oct	West End	Pier Park	Open Sands	Middle Beach	East End
FY15	13.29%	16.10%	16.60%	37.40%	16.60%
FY16	15.02%	16.99%	16.22%	35.74%	16.03%
FY17	<b>15.08%</b>	<b>15.24%</b>	<b>16.21%</b>	<b>36.76%</b>	<b>16.71%</b>

# Total Unit Count Three Year October Comparison

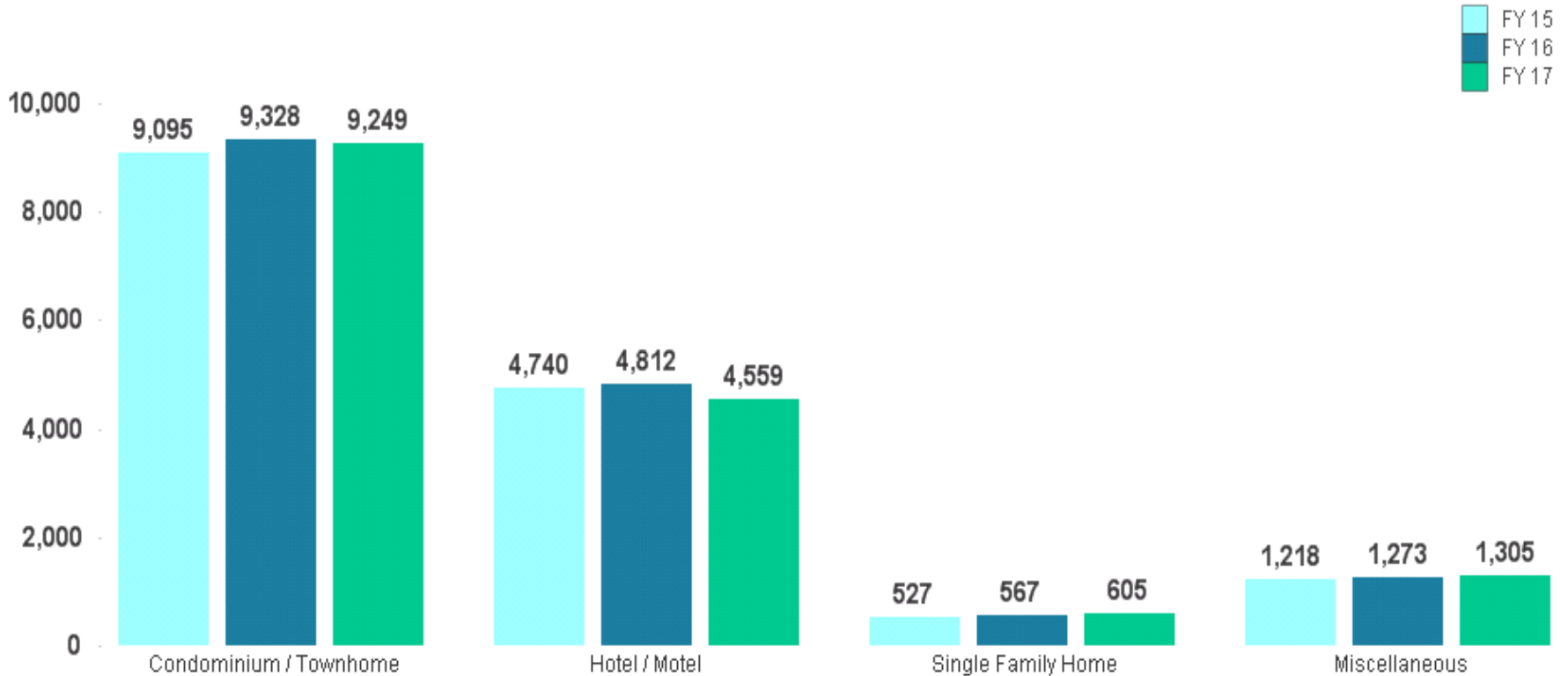


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 15	15,580	15,569	16,352	15,593	15,533	16,041	15,689	15,759	16,300	15,941	15,943	16,388
FY 16	15,980	15,781	16,070	15,669	15,671	16,208	15,823	16,074	16,328	16,178	16,097	16,298
FY 17	15,718											

# Gross Rental Receipts Three Year October Comparison

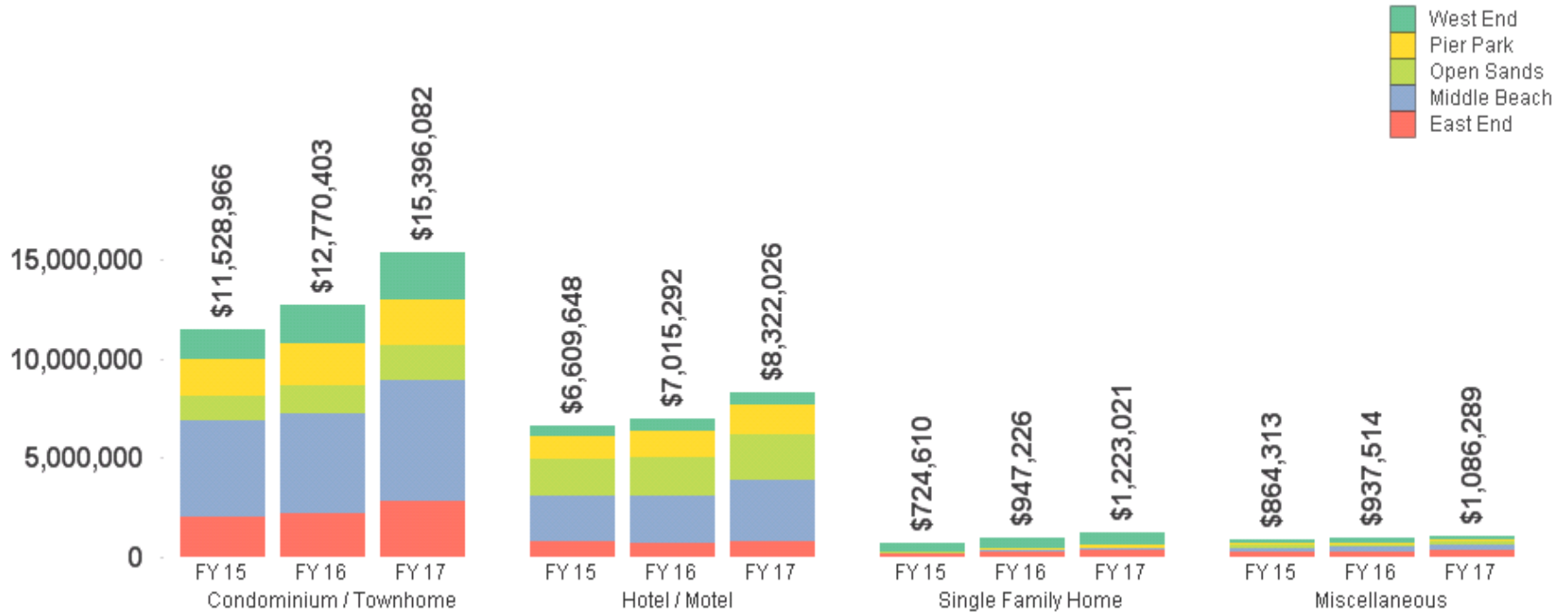


# Unit Count by Property Type Three Year October Comparison



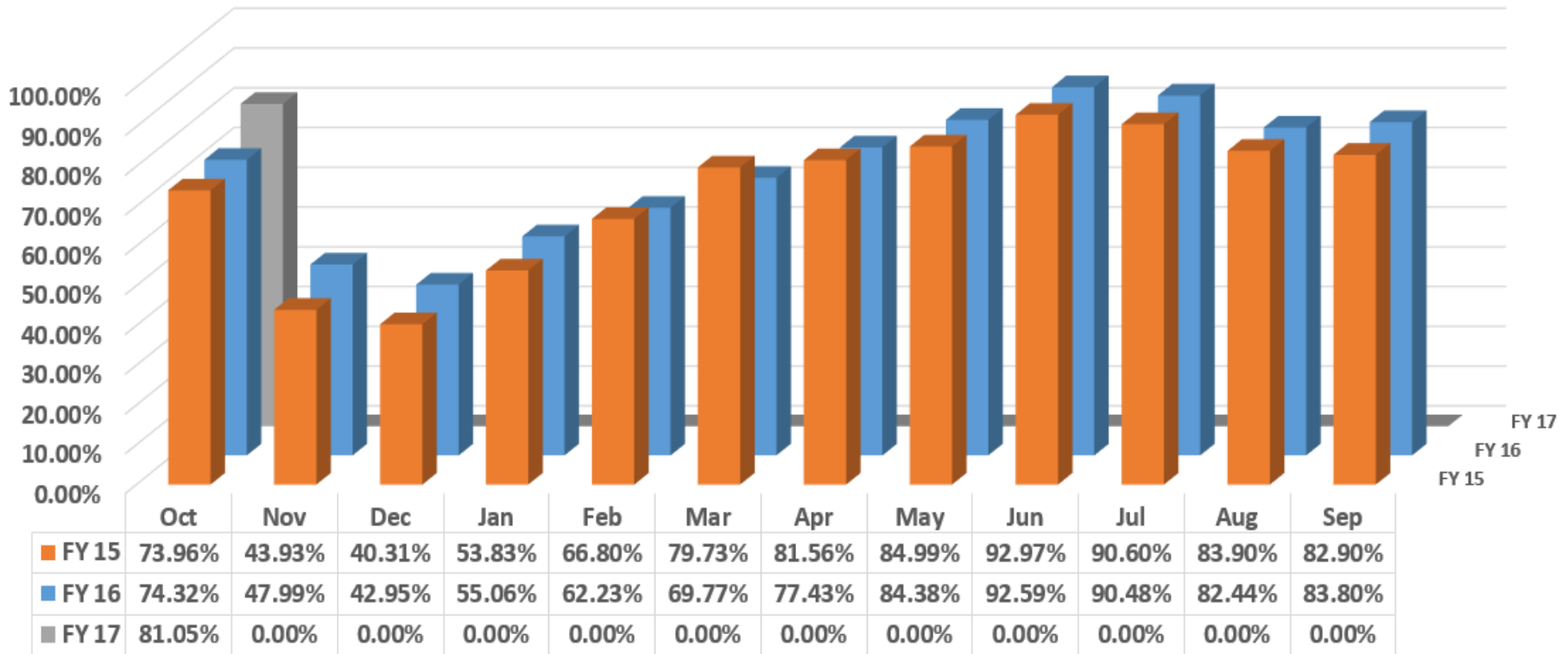
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Gross Receipts by Property Type Three Year October Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

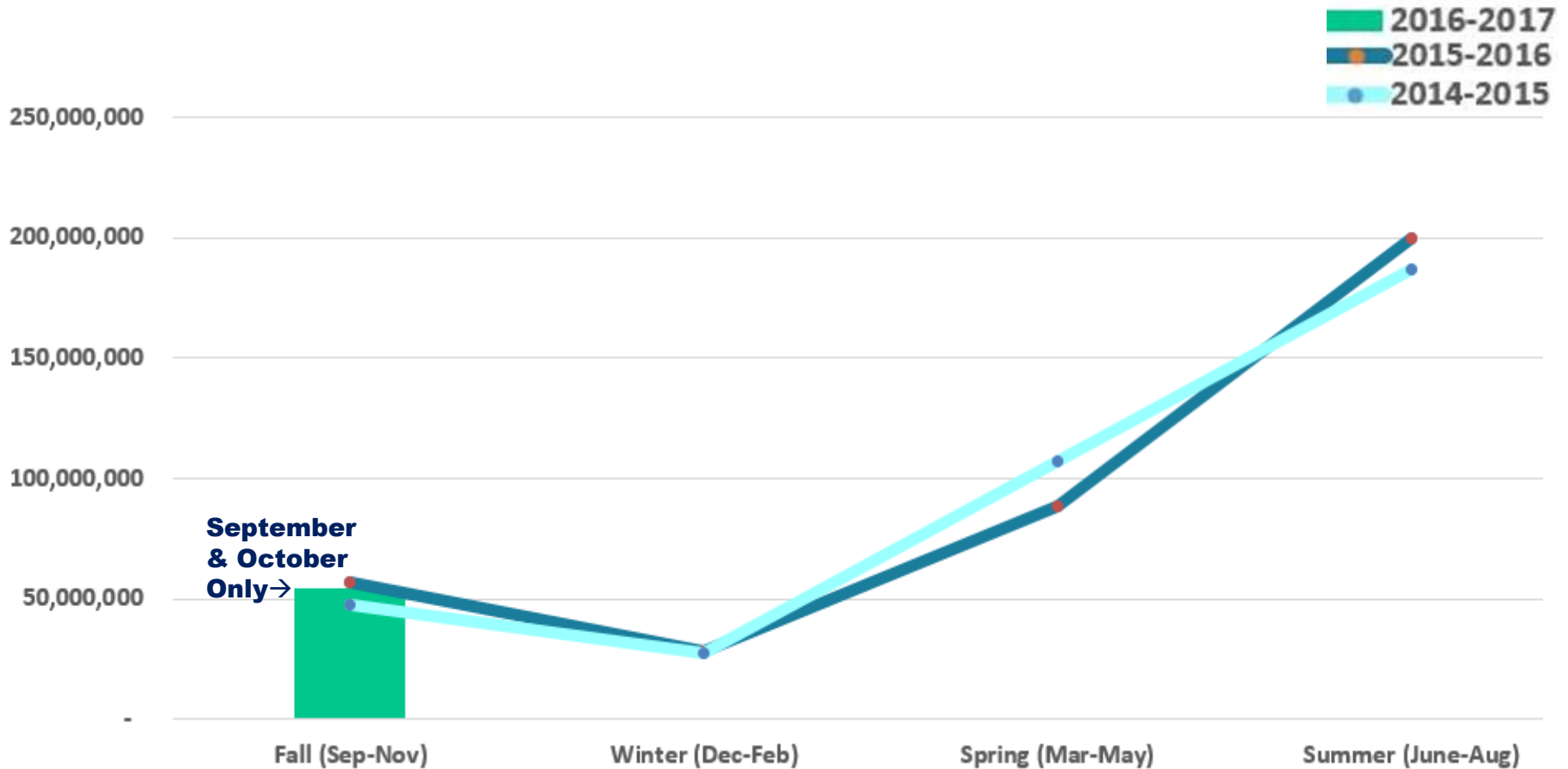
# Percentage of Condos Rented vs Inventory by Month



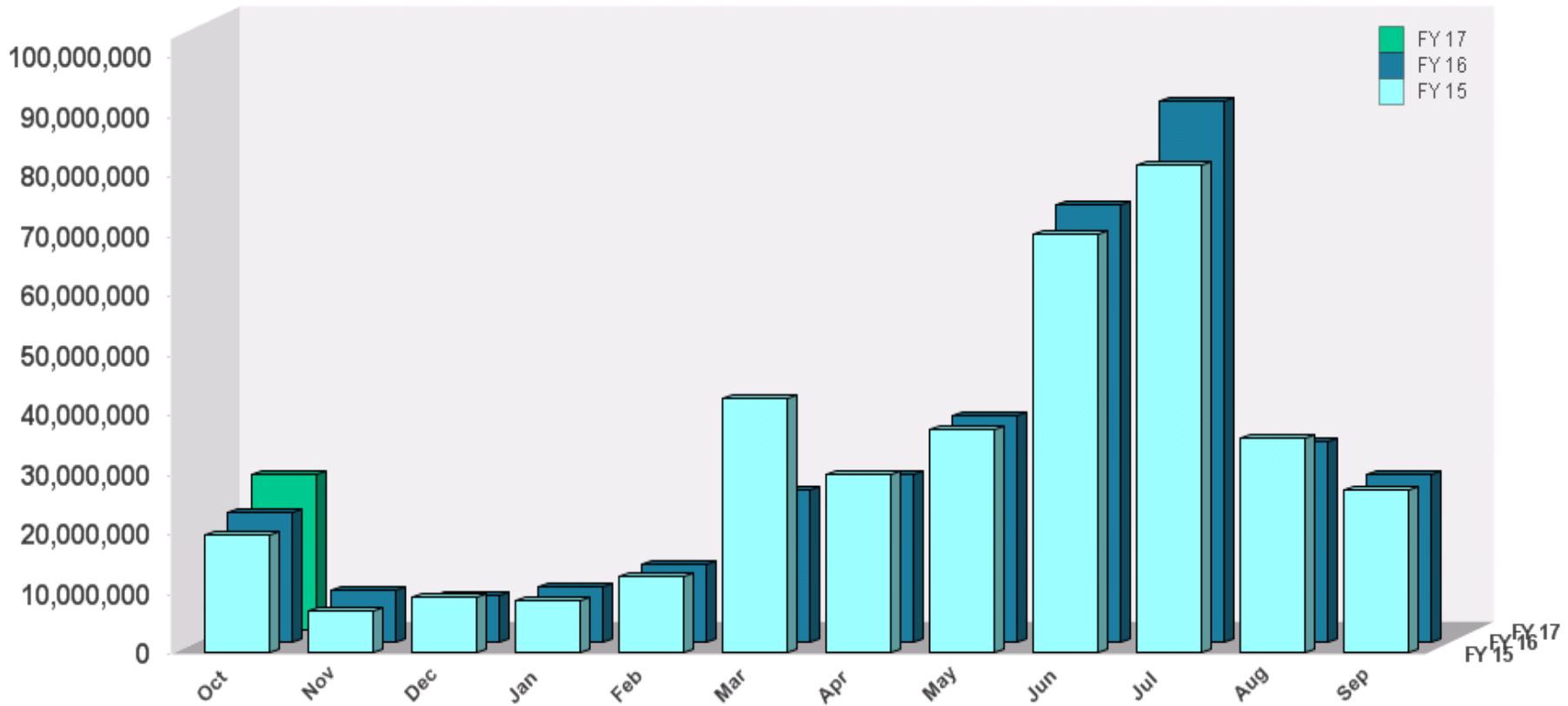
This chart shows the percentage of condos that had rental income vs. Inventory by month



# Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2017



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 15	\$19,727,537	\$7,101,034	\$9,162,371	\$8,621,630	\$12,805,965	\$42,708,504	\$29,823,055	\$37,332,340	\$70,186,724	\$81,925,428	\$36,071,294	\$27,233,368
FY 16	\$21,670,435	\$8,837,170	\$7,888,928	\$9,297,378	\$12,912,290	\$25,630,142	\$28,270,932	\$37,895,787	\$73,519,005	\$90,631,149	\$33,566,857	\$28,110,279
FY 17	\$26,027,418											

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: October 31, 2016**



**Reporting Units grouped by  
Condominium / Townhome property type  
for month ending October 31, 2016**

<b>BedRoomGroup</b>	<b>West End</b>	<b>Pier Park</b>	<b>Open Sands</b>	<b>Middle Beach</b>	<b>East End</b>	<b>Total</b>
1 Bedroom	347	523	565	1,529	444	<b>3,408</b>
2 Bedroom	631	514	383	1,569	995	<b>4,092</b>
3+ Bedrooms	226	189	163	834	337	<b>1,749</b>
<b>Total</b>	<b>1,204</b>	<b>1,226</b>	<b>1,111</b>	<b>3,932</b>	<b>1,776</b>	<b>9,249</b>



## Panama City Beach

# Reporting Gross Receipts grouped by Condominium / Townhome property type for month ending October 31, 2016

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	East End	Total
1 Bedroom	\$613,799	\$808,041	\$673,889	\$1,690,166	\$531,604	\$4,317,499
2 Bedroom	\$1,172,986	\$1,010,822	\$626,774	\$2,399,815	\$1,492,956	\$6,703,353
3+ Bedrooms	\$653,145	\$447,777	\$423,861	\$2,077,016	\$773,431	\$4,375,229
<b>Total</b>	<b>\$2,439,929</b>	<b>\$2,266,640</b>	<b>\$1,724,525</b>	<b>\$6,166,997</b>	<b>\$2,797,991</b>	<b>\$15,396,082</b>



## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending October 31, 2016

Hotel/Motel Units:	<b>4,559</b>
Hotel/Motel Gross Receipts:	<b>\$8,322,026</b>

Single Family Units:	<b>605</b>
Single Family Gross Receipts:	<b>\$1,223,021</b>

Miscellaneous Units:	<b>1,305</b>
Miscellaneous Gross Receipts:	<b>\$1,086,289</b>

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Supporting Data and Service Contributors



Robert Snaidman



Support Staff



Bay County

**Geographic Information Systems**

Jennifer Morgan / Chris Mathers



**QlikView**



**GeoQlik**

