



Summit County, UT

Summit County Economic Development Department



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Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	24
In-Demand Skills	25

Report Parameters

1 County

49043 Summit County, UT

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

43,571

Population (2022)

Population **grew by 2,196** over the last 5 years and is projected to **grow by 2,116** over the next 5 years.

30,385

Total Regional Employment

Jobs **grew by 1,603** over the last 5 years and are projected to **grow by 4,900** over the next 5 years.

\$107.0K

Median Household Income (2020)

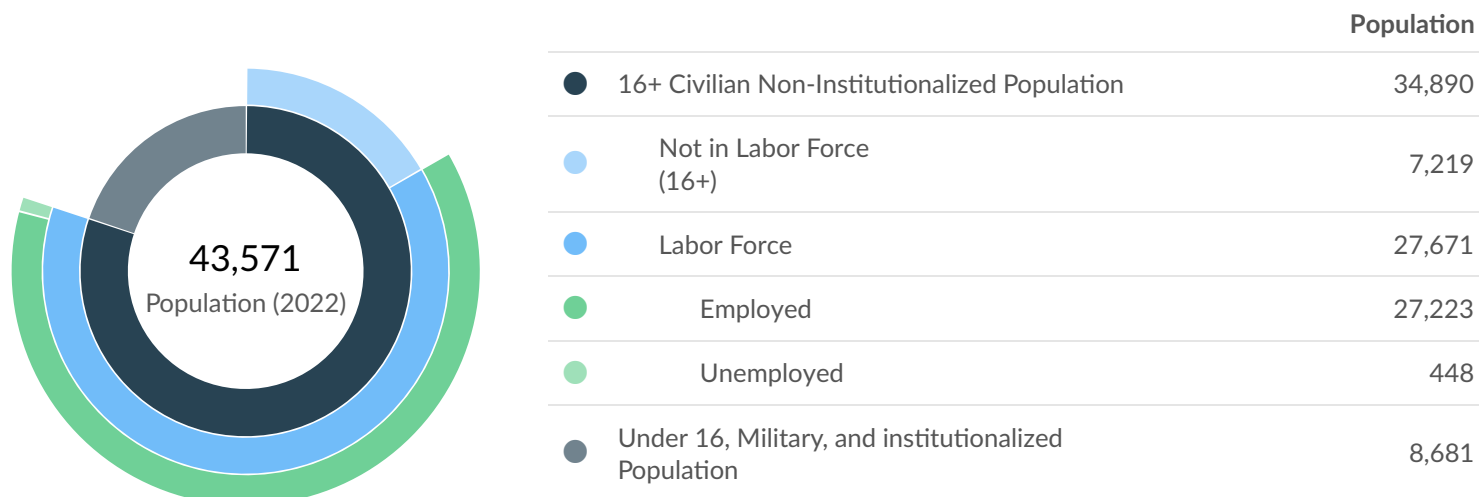
Median household income is **\$42.0K above** the national median household income of \$65.0K.

Takeaways

- As of 2022 the region's population **increased by 5.3%** since 2017, growing by 2,196. Population is expected to **increase by 4.9%** between 2022 and 2027, adding 2,116.
- From 2017 to 2022, jobs **increased by 5.6%** in Summit County, UT from 28,782 to **30,385**. This change **outpaced the national growth rate of 2.4% by 3.2%**. As the number of jobs increased, the **labor force participation rate decreased from 82.6% to 79.3% between 2017 and 2022**.
- Concerning educational attainment, **35.3% of Summit County, UT residents possess a Bachelor's Degree** (14.5% above the national average), and **4.8% hold an Associate's Degree** (4.0% below the national average).
- The top three industries in 2022 are Other Amusement and Recreation Industries, Restaurants and Other Eating Places, and Traveler Accommodation.

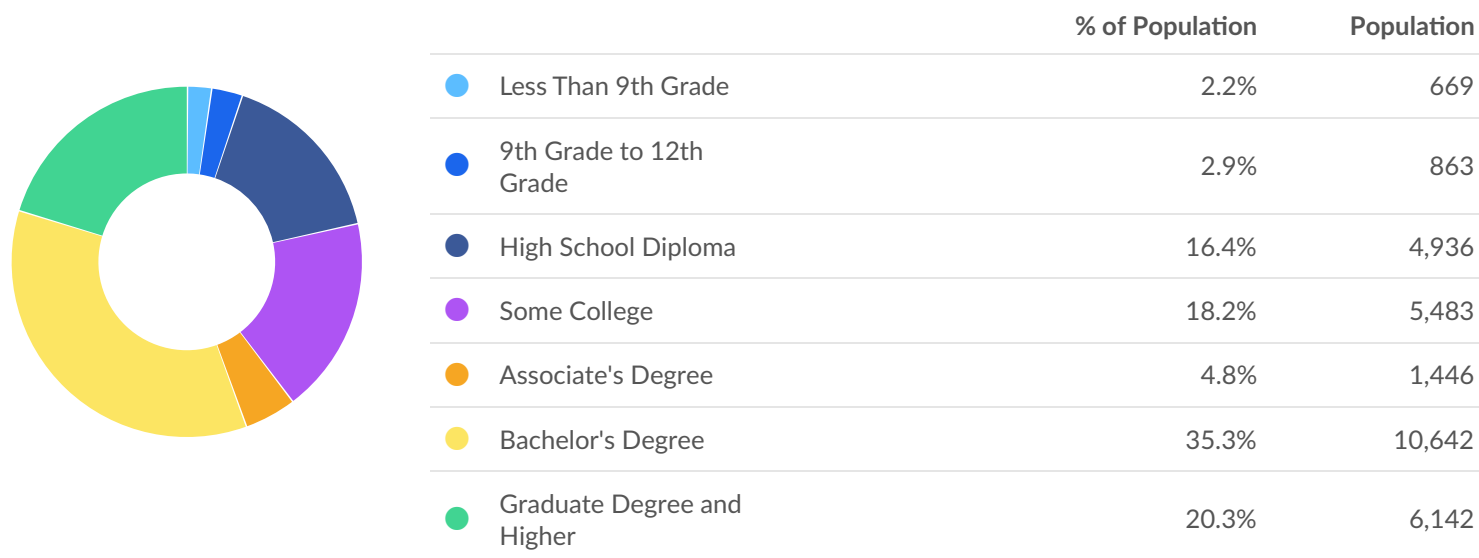
	Population (2022)	Labor Force (Dec 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	43,571	27,671	30,385	134.3	\$4.71B	\$5.81B	\$4.12B
Utah	3,405,367	1,774,921	1,817,034	103.2	\$237.27B	\$176.90B	\$237.56B
Wasatch County, UT	37,121	18,445	11,988	106.6	\$1.64B	\$2.66B	\$1.61B
Morgan County, UT	12,944	6,051	3,037	109.8	\$465.32M	\$942.33M	\$509.59M
Salt Lake County, UT	1,198,404	683,820	856,021	109.6	\$118.86B	\$68.39B	\$110.24B

Dec 2022 Labor Force Breakdown



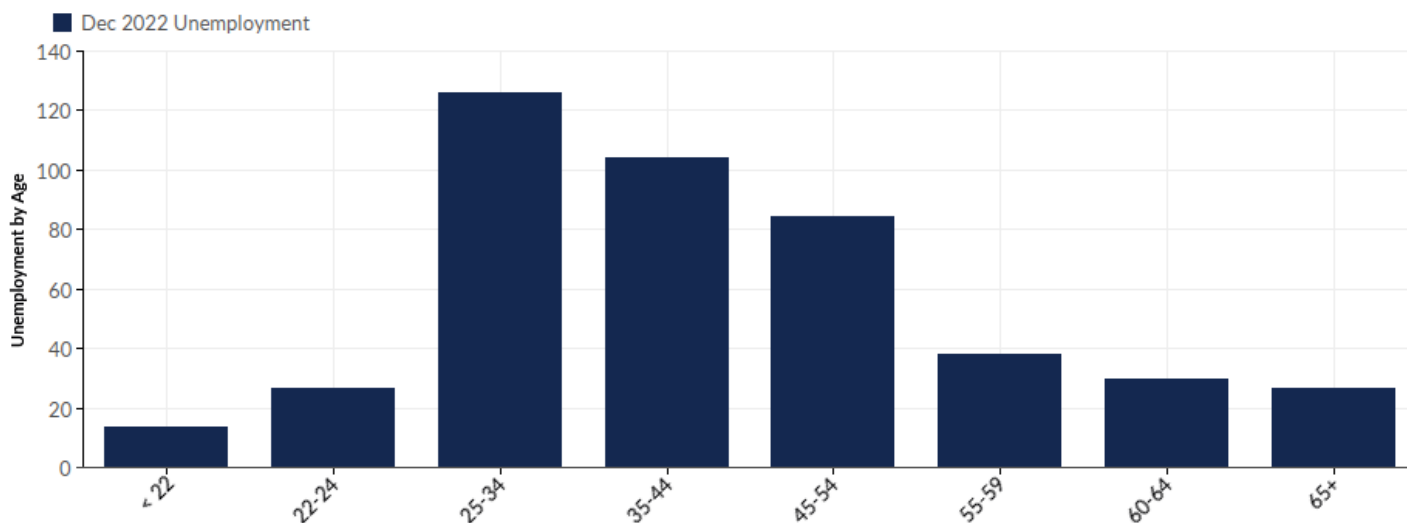
Educational Attainment

Concerning educational attainment, **35.3% of Summit County, UT residents possess a Bachelor's Degree** (14.5% above the national average), and **4.8% hold an Associate's Degree** (4.0% below the national average).



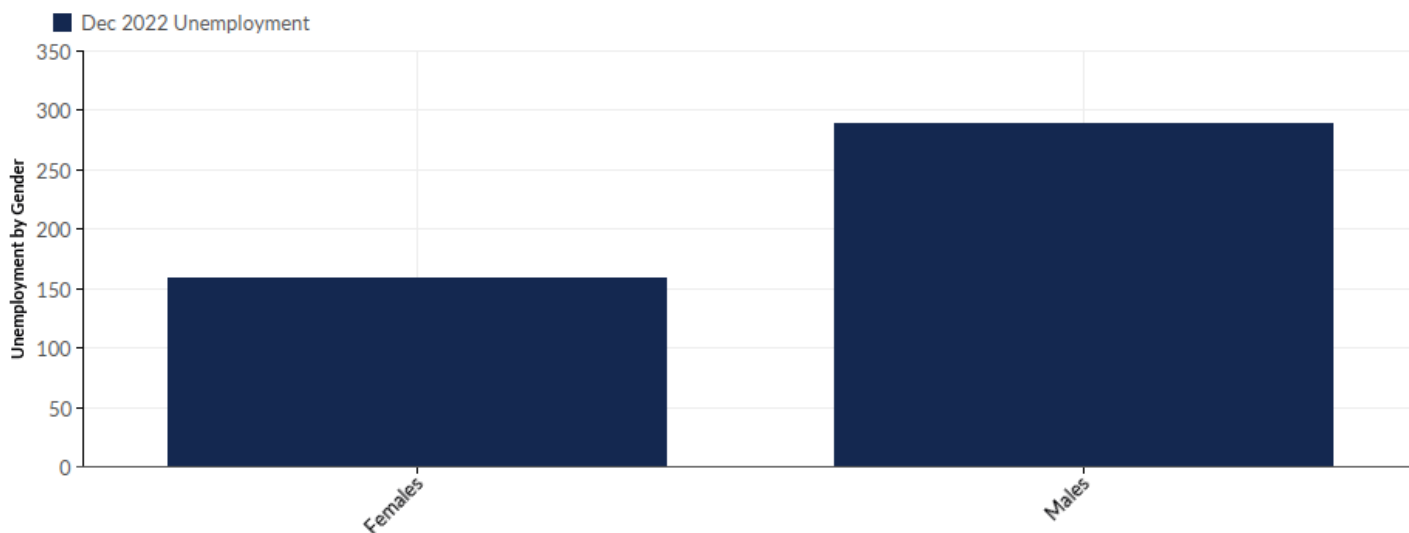
Unemployment by Demographics

Unemployment by Age



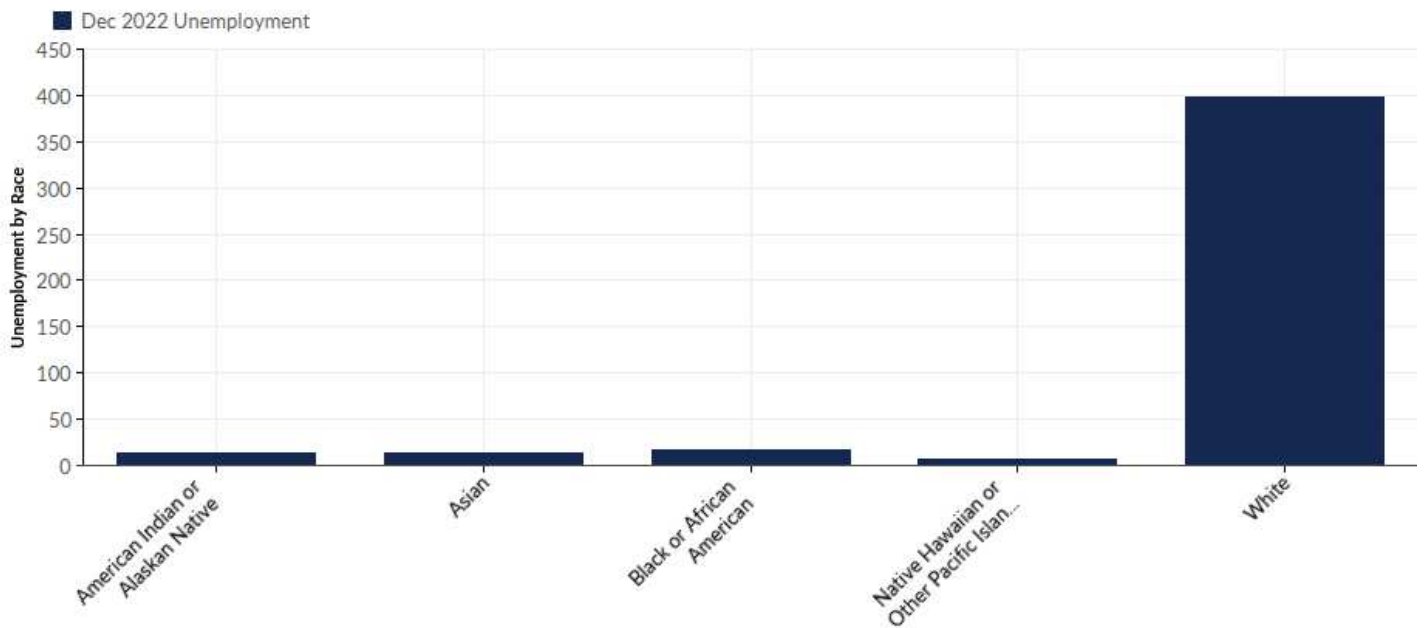
Age	Unemployment (Dec 2022)	% of Unemployed
< 22	13	2.90%
22-24	27	6.03%
25-34	126	28.13%
35-44	104	23.21%
45-54	84	18.75%
55-59	38	8.48%
60-64	30	6.70%
65+	26	5.80%
Total	448	100.00%

Unemployment by Gender



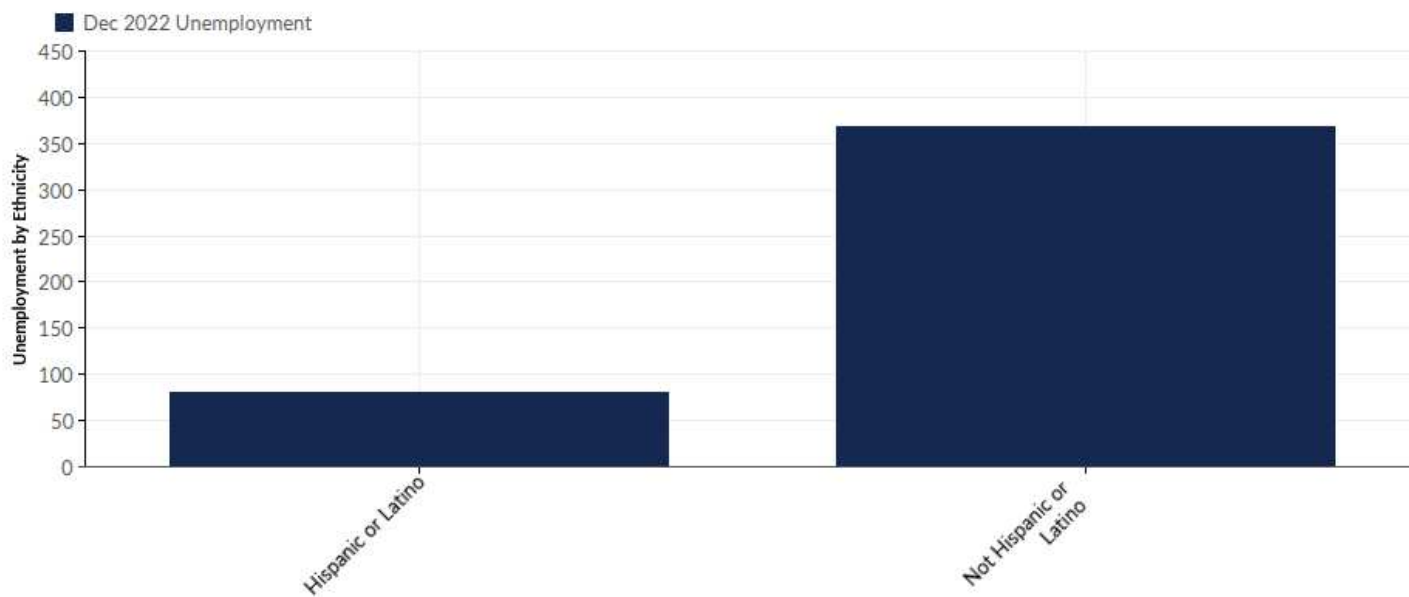
Gender	Unemployment (Dec 2022)	% of Unemployed
Females	159	35.49%
Males	289	64.51%
Total	448	100.00%

Unemployment by Race



Race	Unemployment (Dec 2022)	% of Unemployed
American Indian or Alaskan Native	14	3.13%
Asian	13	2.90%
Black or African American	17	3.79%
Native Hawaiian or Other Pacific Islander	6	1.34%
White	398	88.84%
Total	448	100.00%

Unemployment by Ethnicity

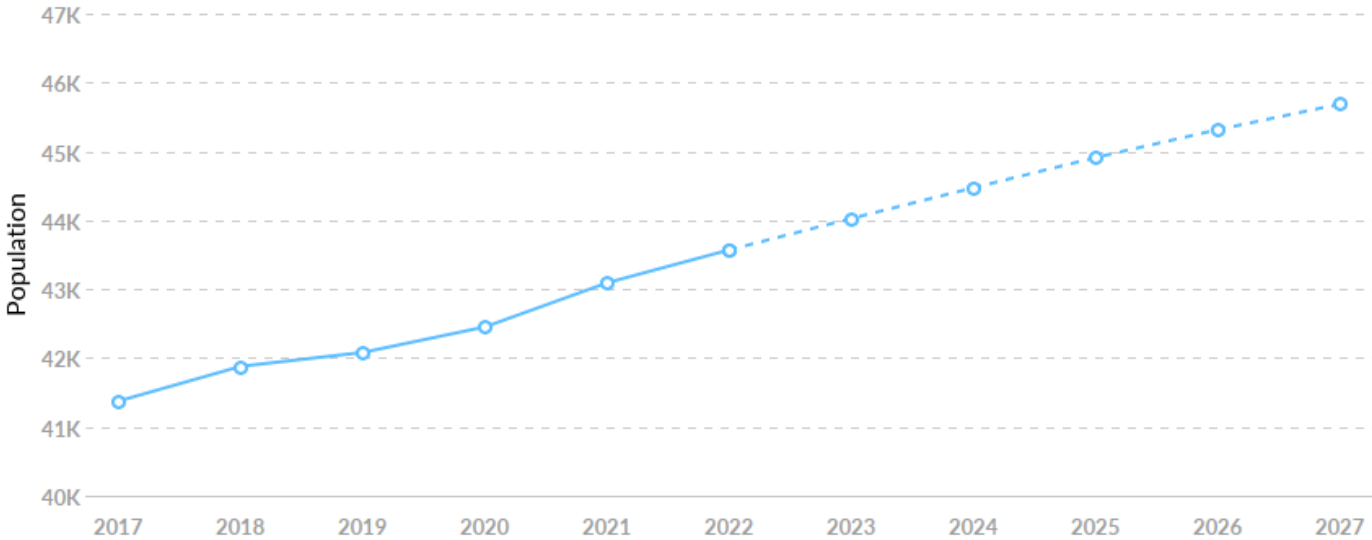


Ethnicity	Unemployment (Dec 2022)	% of Unemployed
Hispanic or Latino	81	18.08%
Not Hispanic or Latino	367	81.92%
Total	448	100.00%

Historic & Projected Trends

Population Trends

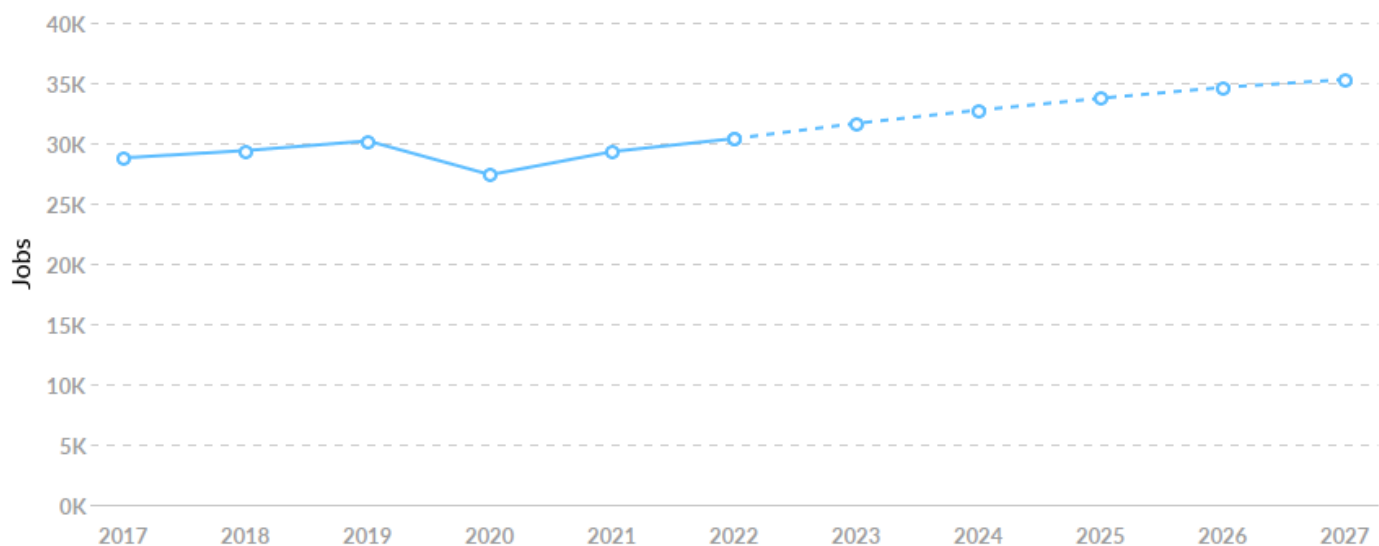
As of 2022 the region's population **increased by 5.3%** since 2017, growing by 2,196. Population is expected to **increase by 4.9%** between 2022 and 2027, adding 2,116.



Timeframe	Population
2017	41,375
2018	41,879
2019	42,081
2020	42,452
2021	43,093
2022	43,571
2023	44,027
2024	44,473
2025	44,912
2026	45,317
2027	45,688

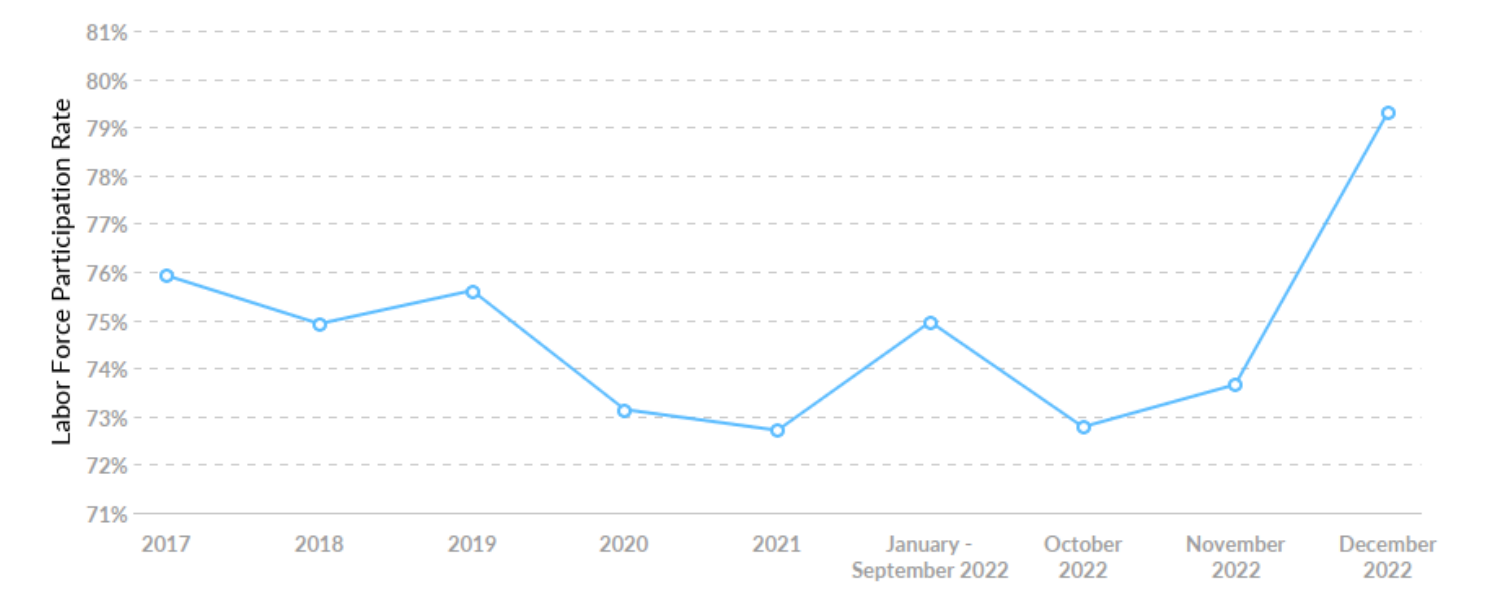
Job Trends

From 2017 to 2022, jobs **increased by 5.6%** in Summit County, UT from 28,782 to **30,385**. This change **outpaced the national growth rate of 2.4%** by **3.2%**.



Timeframe	Jobs
2017	28,782
2018	29,386
2019	30,185
2020	27,381
2021	29,303
2022	30,385
2023	31,647
2024	32,746
2025	33,732
2026	34,630
2027	35,286

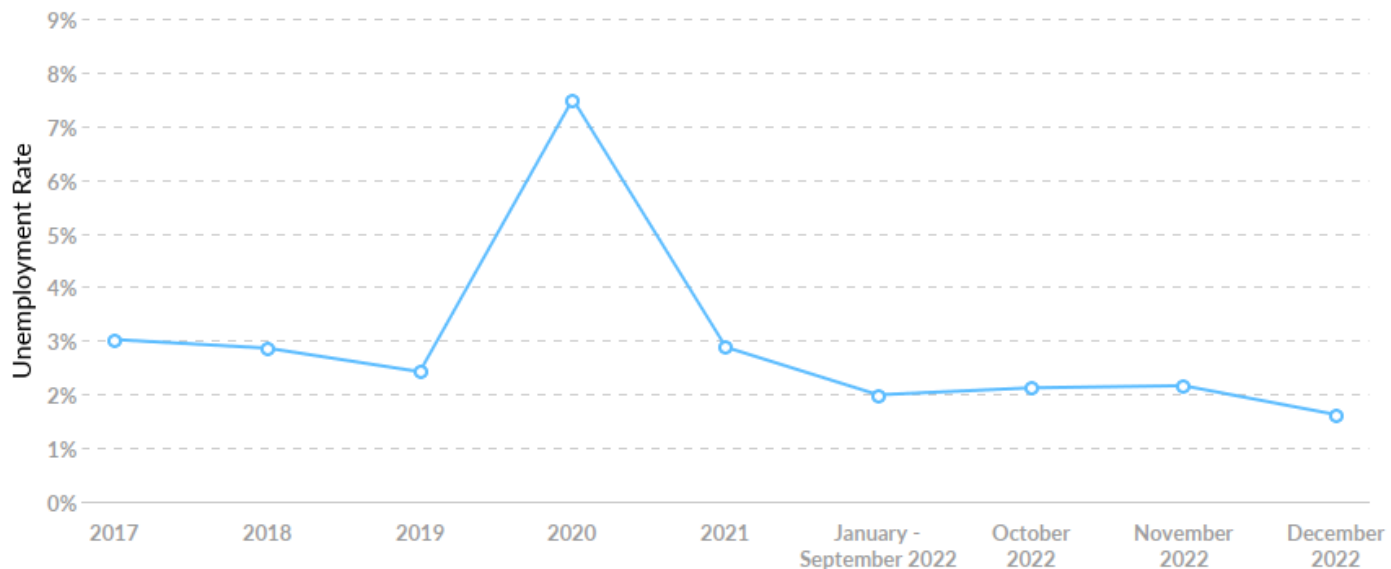
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	75.92%
2018	74.92%
2019	75.61%
2020	73.14%
2021	72.71%
January - September 2022	74.96%
October 2022	72.78%
November 2022	73.66%
December 2022	79.31%

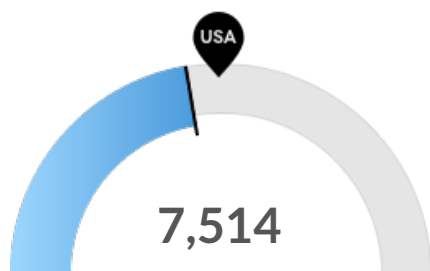
Unemployment Rate Trends

Summit County, UT had a December 2022 unemployment rate of 1.62%, **decreasing from 3.02%** 5 years before.



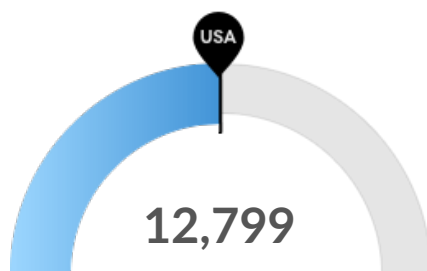
Timeframe	Unemployment Rate
2017	3.02%
2018	2.86%
2019	2.42%
2020	7.49%
2021	2.88%
January - September 2022	1.99%
October 2022	2.12%
November 2022	2.16%
December 2022	1.62%

Population Characteristics



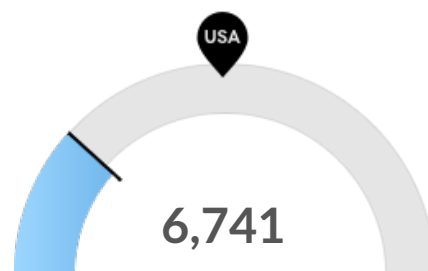
Millennials

Summit County, UT has 7,514 millennials (ages 25-39). The national average for an area this size is 8,802.



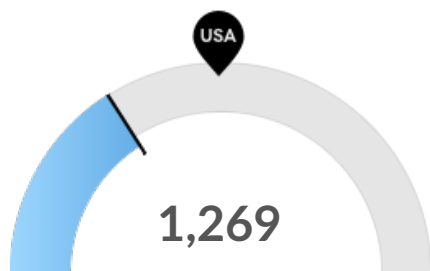
Retiring Soon

Retirement risk is about average in Summit County, UT. The national average for an area this size is 12,809 people 55 or older, while there are 12,799 here.



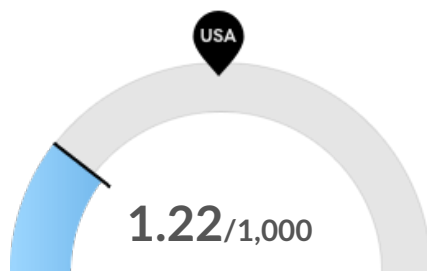
Racial Diversity

Racial diversity is low in Summit County, UT. The national average for an area this size is 17,536 racially diverse people, while there are 6,741 here.



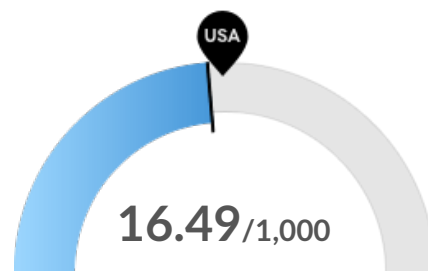
Veterans

Summit County, UT has 1,269 veterans. The national average for an area this size is 2,284.



Violent Crime

Summit County, UT has 1.22 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

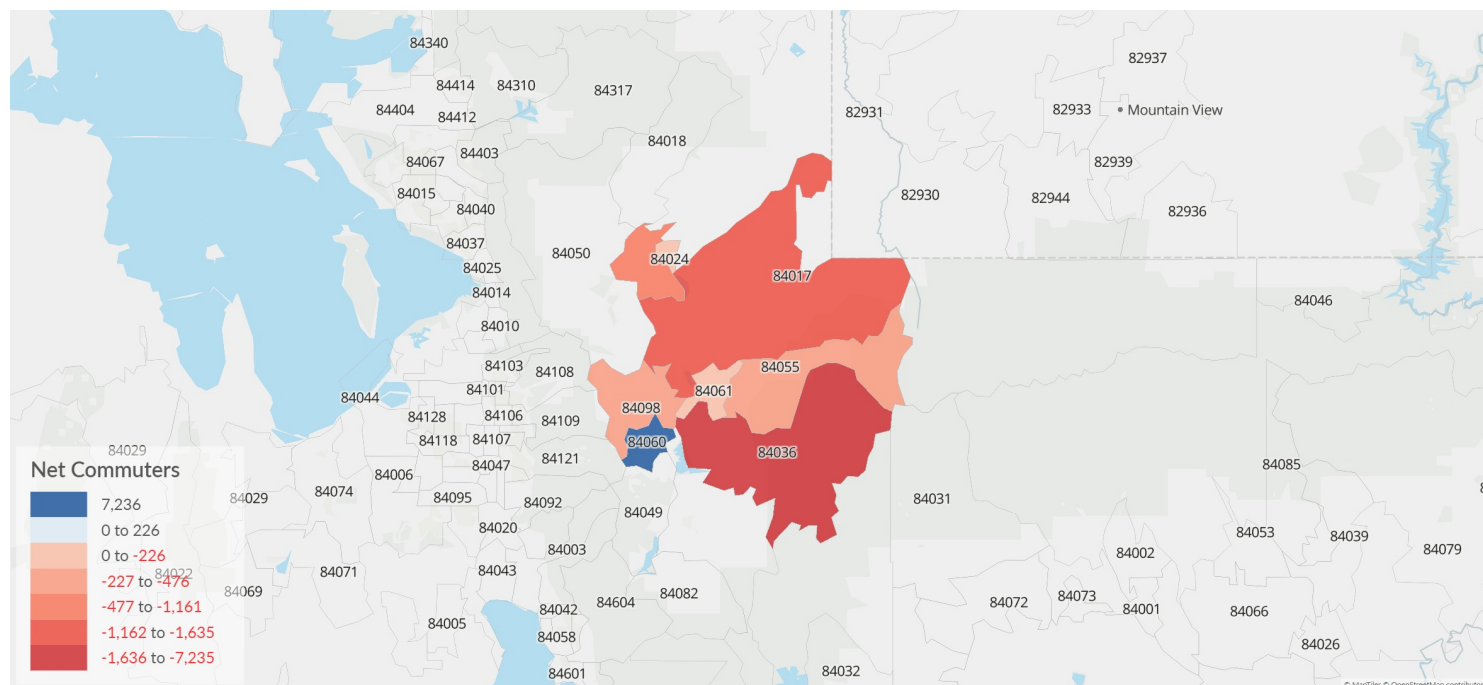


Property Crime

Summit County, UT has 16.49 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Summit County, UT currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2022 Employment
84098	Park City, UT (in Summi...	13,372
84060	Park City, UT (in Summi...	11,911
84036	Kamas, UT (in Summit c...	2,679
84017	Coalville, UT (in Summit...	1,416
84055	Oakley, UT (in Summit c...	557

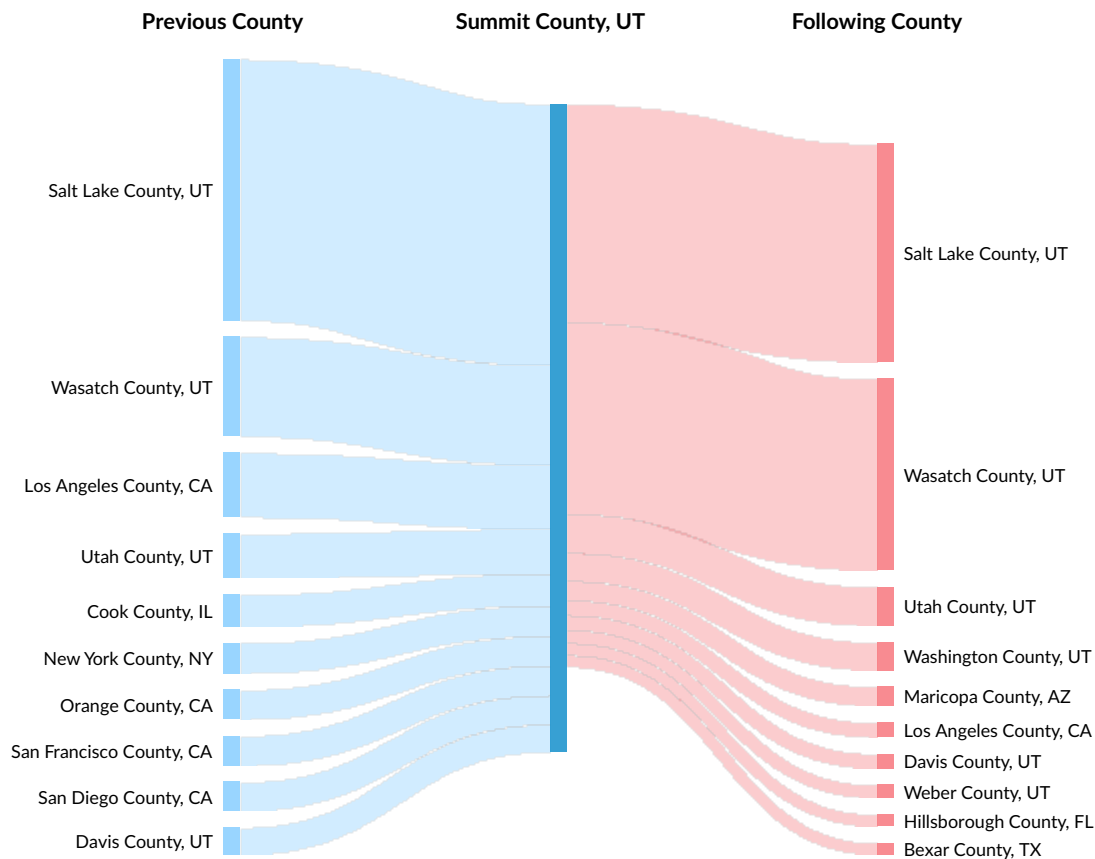
Where Talent Lives

ZIP	Name	2022 Workers
84098	Park City, UT (in Summi...	13,599
84060	Park City, UT (in Summi...	4,674
84036	Kamas, UT (in Summit c...	4,315
84017	Coalville, UT (in Summit...	2,578
84055	Oakley, UT (in Summit c...	832

Inbound and Outbound Migration

The table below analyzes past and current residents of Summit County, UT. The left column shows residents of other counties migrating to Summit County, UT. The right column shows residents migrating from Summit County, UT to other counties.

As of 2020, 758 people have migrated from Salt Lake County, UT to Summit County, UT. In the same year, 634 people left Summit County, UT migrating to Salt Lake County, UT. The total Net Migration for Summit County, UT in 2020 was 1,097.

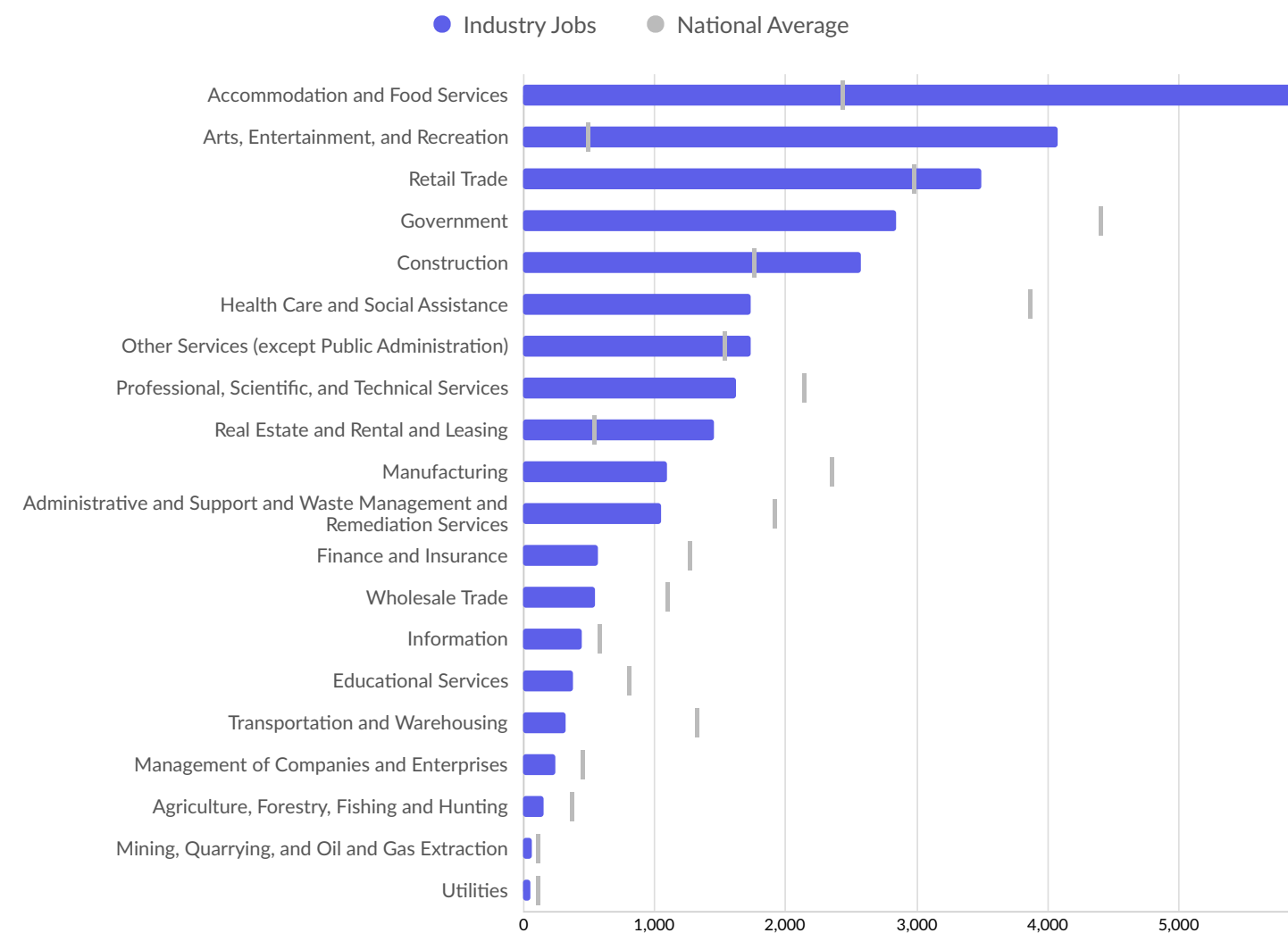


Top Previous Counties	Migrations
Salt Lake County, UT	758
Wasatch County, UT	289
Los Angeles County, CA	186
Utah County, UT	130
Cook County, IL	93
New York County, NY	88

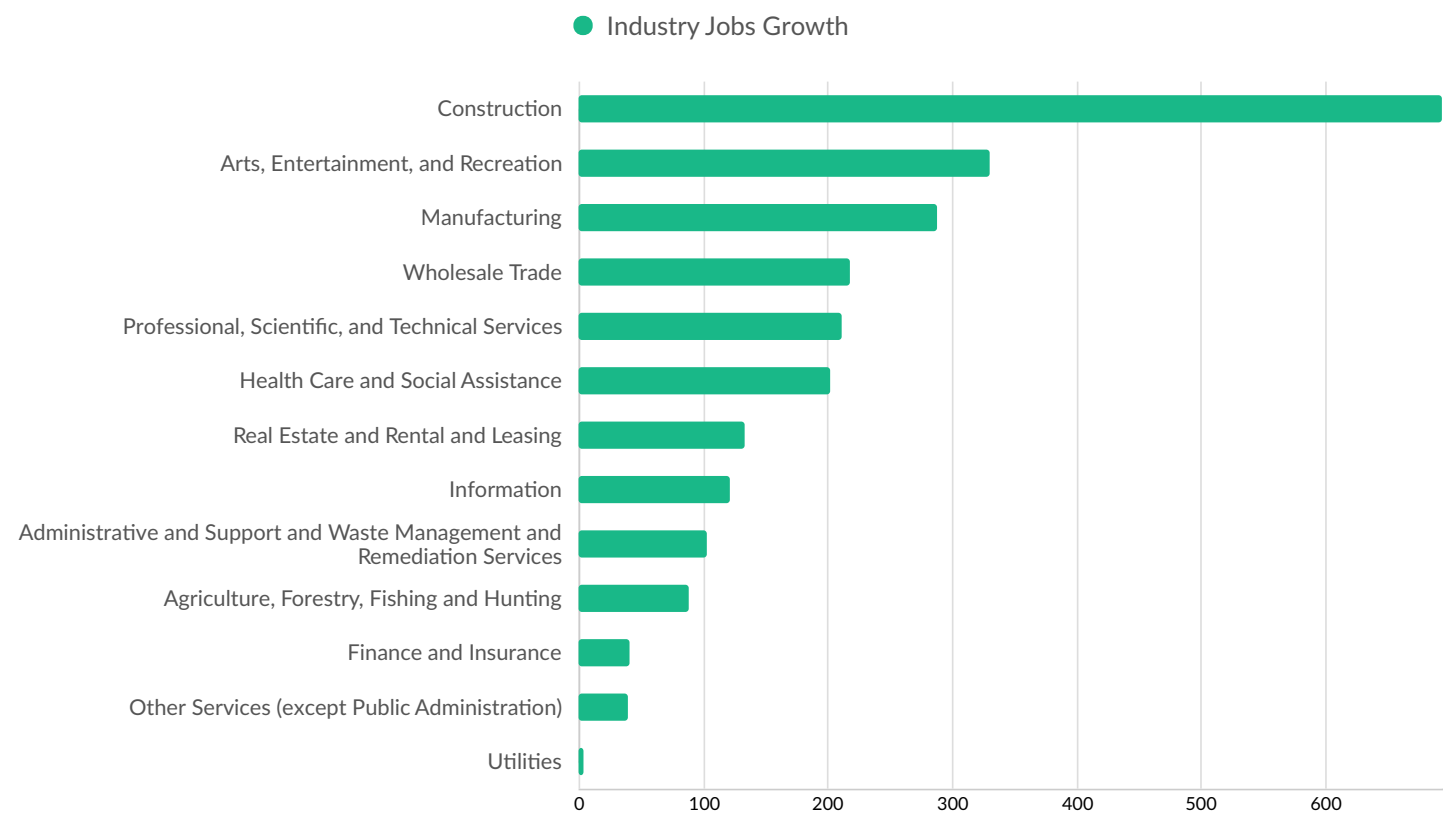
Top Previous Counties	Migrations
Orange County, CA	86
San Francisco County, CA	86
San Diego County, CA	84
Davis County, UT	80
Maricopa County, AZ	60
Weber County, UT	59
King County, WA	47
Dallas County, TX	42
Clark County, NV	41
Top Following Counties	Migrations
Salt Lake County, UT	634
Wasatch County, UT	556
Utah County, UT	113
Washington County, UT	81
Maricopa County, AZ	56
Los Angeles County, CA	43
Davis County, UT	43
Weber County, UT	38
Hillsborough County, FL	35
Bexar County, TX	34
Ada County, ID	34
Bonneville County, ID	34
King County, WA	34
Clark County, NV	34
Cache County, UT	29

Industry Characteristics

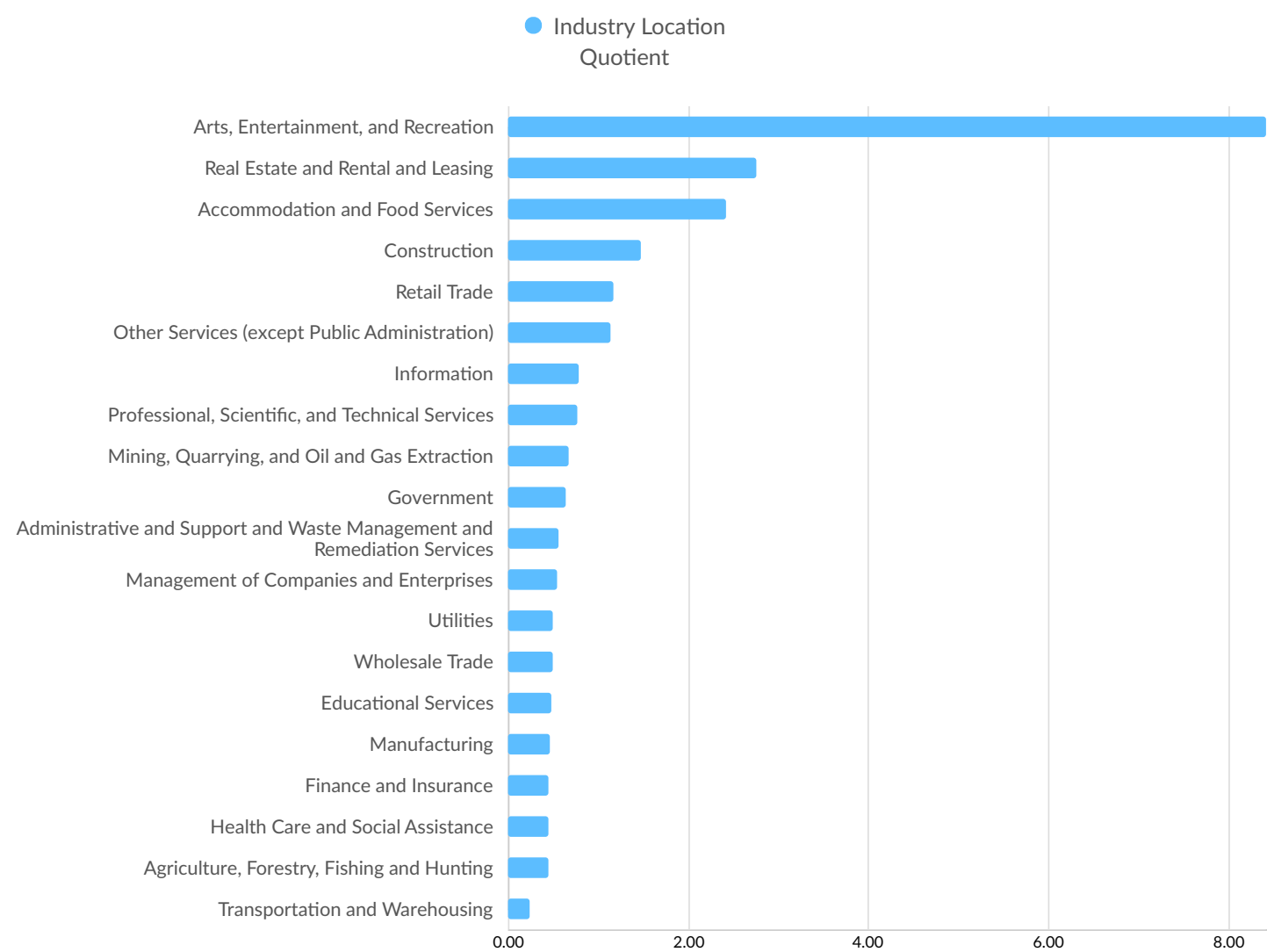
Largest Industries



Top Growing Industries

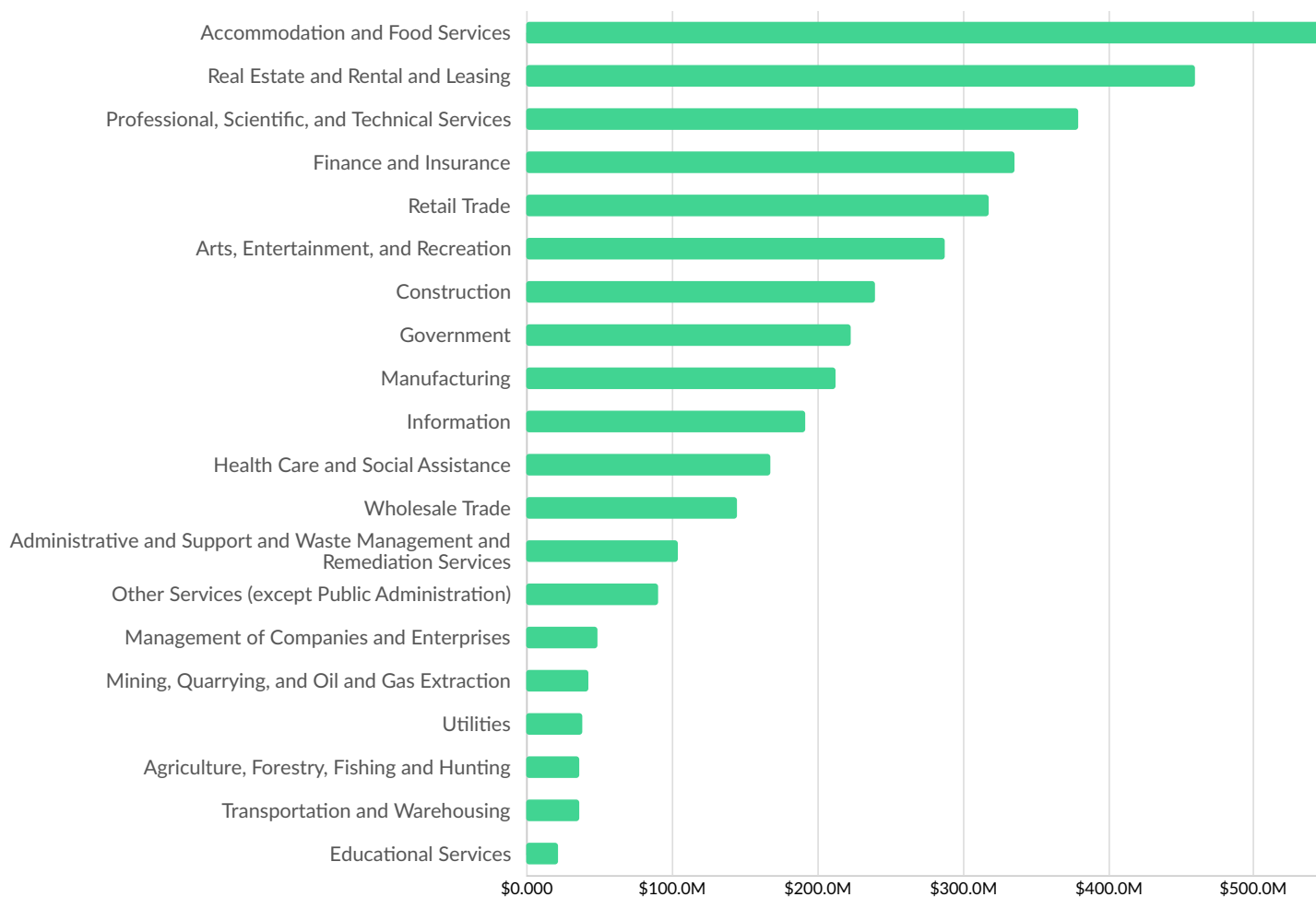


Top Industry Location Quotient

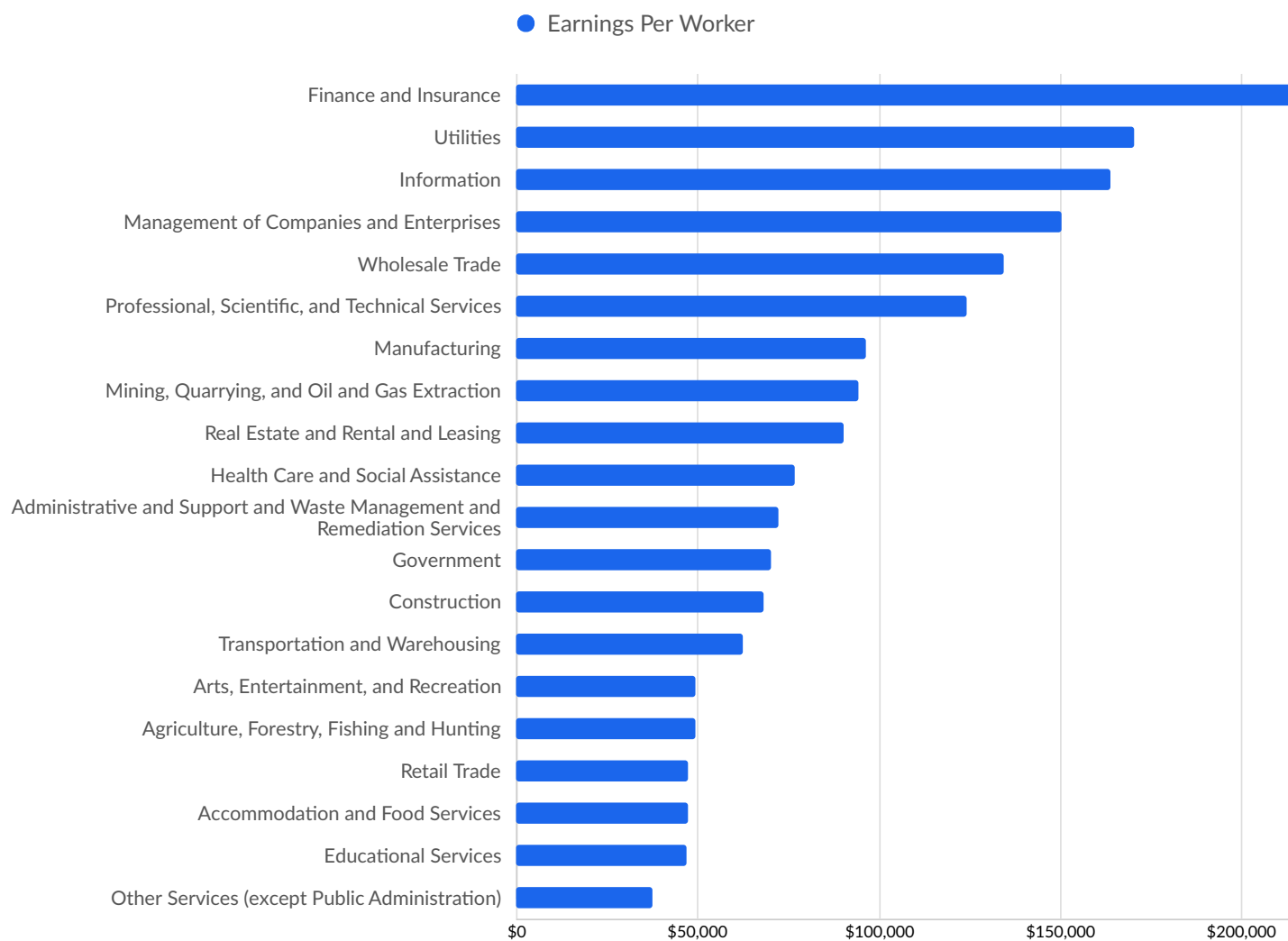


Top Industry GRP

● Gross Regional Product



Top Industry Earnings



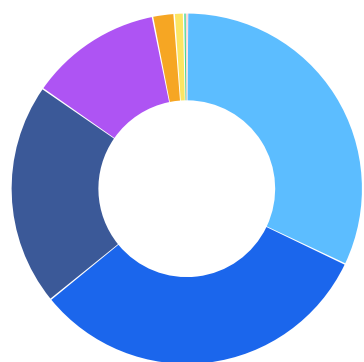
Business Characteristics

9,660 Companies Employ Your Workers

Online profiles for your workers mention 9,660 companies as employers, with the top 10 appearing below. In the last 12 months, 905 companies in Summit County, UT posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Deer Valley Resort	320 	Deer Valley Resort	556 
Park City School District	214 	Marriott International	436 
Intermountain Healthcare	202 	Vail Resorts	428 
University of Utah	177 	Montage Hotels & Resorts	414 
Vail Resorts	136 	Hilton	302 
Berkshire Hathaway	131 	Montage International	286 
Delta Air Lines	119 	Intermountain Healthcare	244 
Park City Municipal Corporation	112 	Stein Eriksen Lodge	197 
Park City	110 	Westgate Las Vegas Resort & Ca...	183 
Summit Sotheby's International ...	107 	Park City Municipal Corporation	169 

Business Size



	Percentage	Business Count
1 to 4 employees	32.0%	968
5 to 9 employees	32.1%	970
10 to 19 employees	20.5%	621
20 to 49 employees	12.2%	369
50 to 99 employees	2.0%	60
100 to 249 employees	0.9%	26
250 to 499 employees	0.3%	8
500+ employees	0.1%	3

**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

Largest Occupations

● Occupation Jobs ● National Average

Top Growing Occupations

● Occupation Jobs Growth

Top Occupation Location Quotient

● Occupation Location Quotient

Top Occupation Earnings

● Median Hourly Earnings

Top Posted Occupations

● Unique Average Monthly Postings

Underemployment

● Jobs Requiring Ed. Level ● Population at Ed. Level

Educational Pipeline

Over the last 5 years, no schools in Summit County, UT produced graduates.

In-Demand Skills

● Top Specialized Skills ● National Average