



Wasatch County, UT

Summit County Economic Development Department



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Report Parameters

1 County

49051 Wasatch County, UT

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

37,121

Population (2022)

Population **grew by 5,076** over the last 5 years and is projected to **grow by 4,378** over the next 5 years.

11,988

Total Regional Employment

Jobs **grew by 2,768** over the last 5 years and are projected to **grow by 2,800** over the next 5 years.

\$85.8K

Median Household Income (2020)

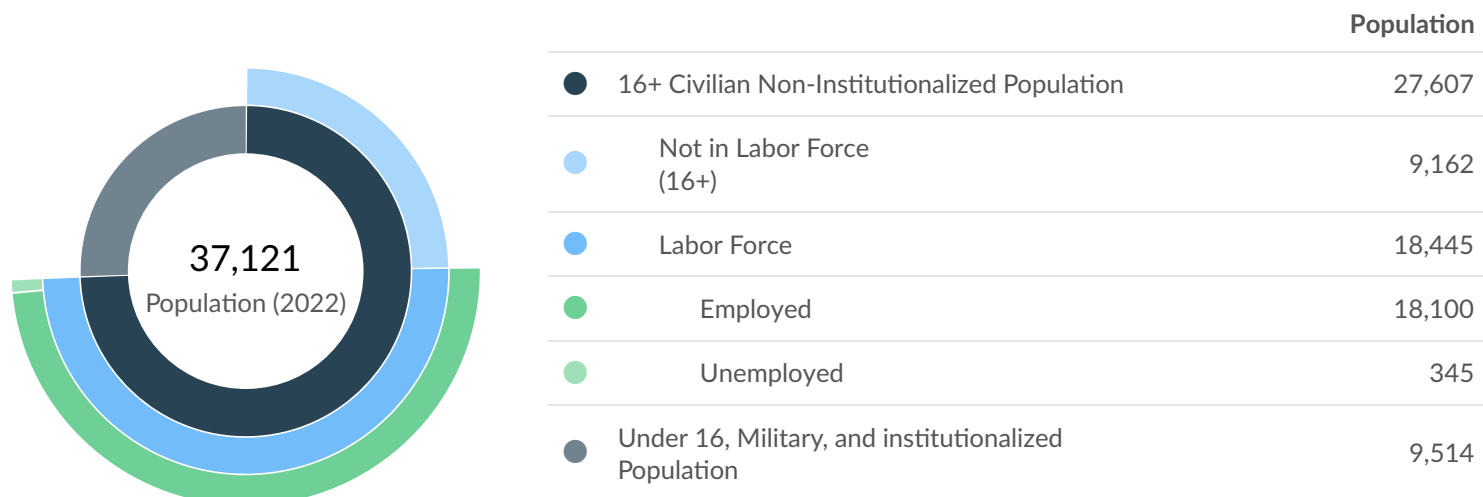
Median household income is **\$20.8K above** the national median household income of \$65.0K.

Takeaways

- As of 2022 the region's population **increased by 15.8%** since 2017, growing by 5,076. Population is expected to **increase by 11.8%** between 2022 and 2027, adding 4,378.
- From 2017 to 2022, jobs **increased by 30.0%** in Wasatch County, UT from 9,219 to **11,988**. This change **outpaced the national growth rate of 2.4% by 27.6%**. As the number of jobs increased, the **labor force participation rate increased from 64.9% to 66.8% between 2017 and 2022**.
- Concerning educational attainment, **29.0% of Wasatch County, UT residents possess a Bachelor's Degree** (8.2% above the national average), and **8.5% hold an Associate's Degree** (0.3% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Residential Building Construction.

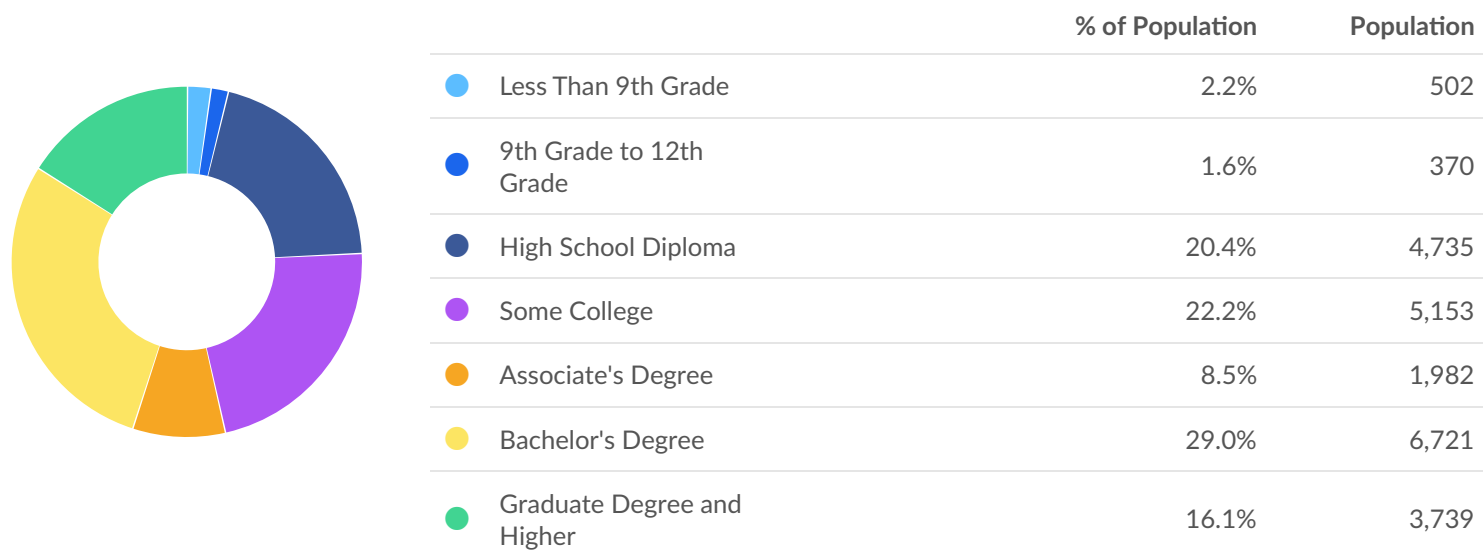
	Population (2022)	Labor Force (Dec 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	37,121	18,445	11,988	106.6	\$1.64B	\$2.66B	\$1.61B
Utah	3,405,367	1,774,921	1,817,034	103.2	\$237.27B	\$176.90B	\$237.56B
Morgan County, UT	12,944	6,051	3,037	109.8	\$465.32M	\$942.33M	\$509.59M
Salt Lake County, UT	1,198,404	683,820	856,021	109.6	\$118.86B	\$68.39B	\$110.24B

Dec 2022 Labor Force Breakdown



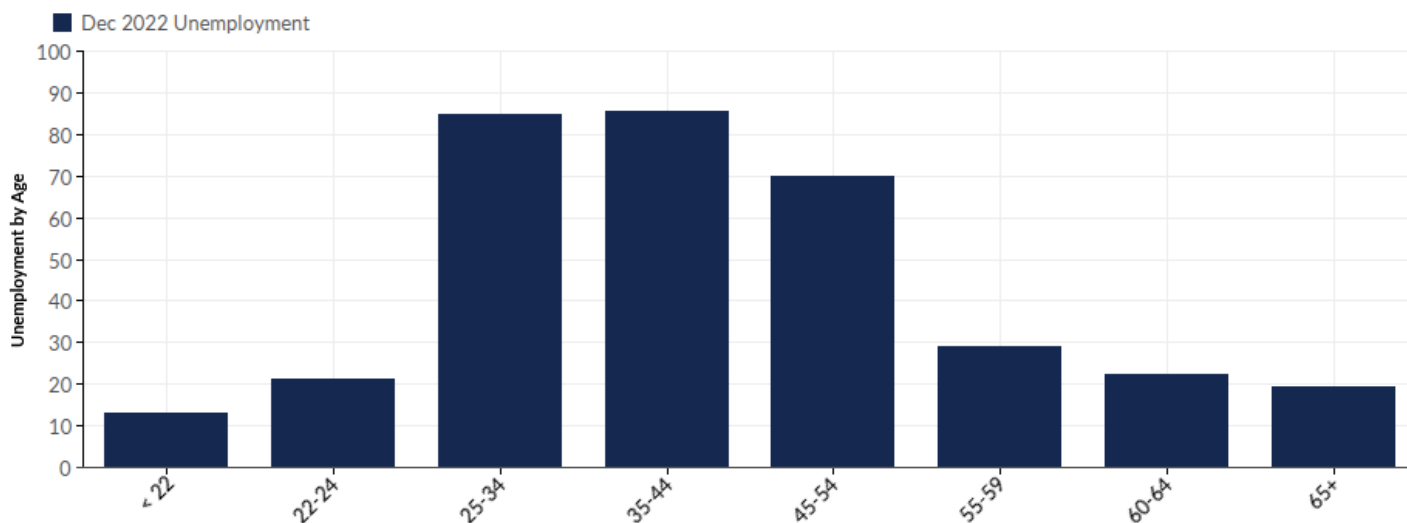
Educational Attainment

Concerning educational attainment, **29.0% of Wasatch County, UT residents possess a Bachelor's Degree** (8.2% above the national average), and **8.5% hold an Associate's Degree** (0.3% below the national average).



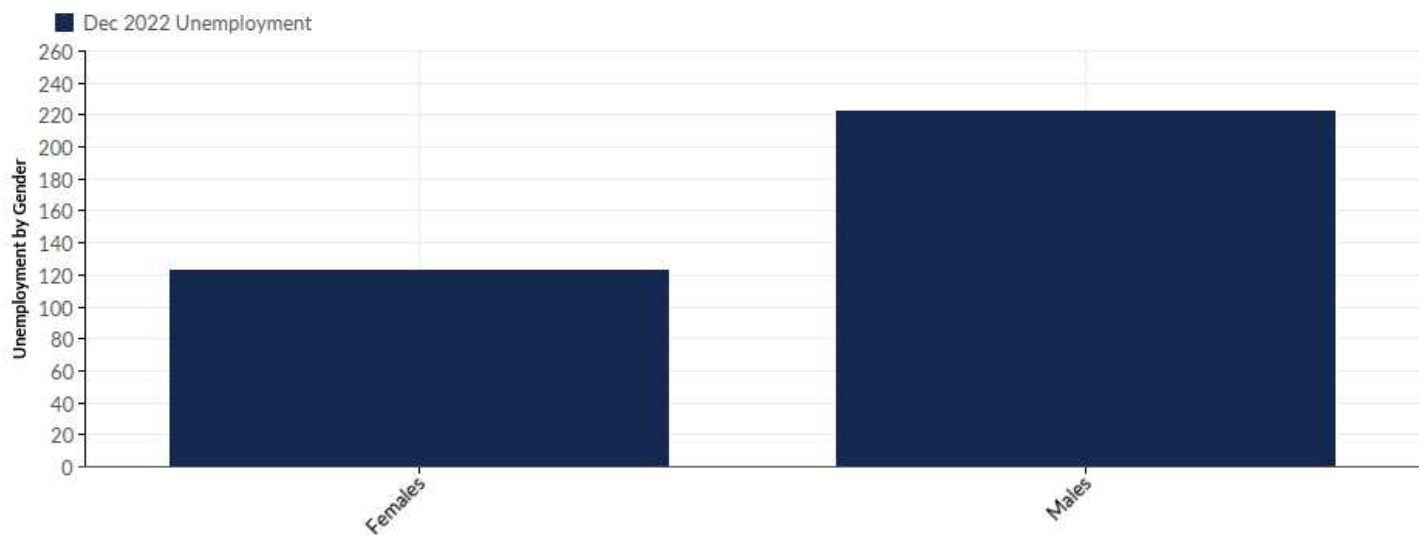
Unemployment by Demographics

Unemployment by Age



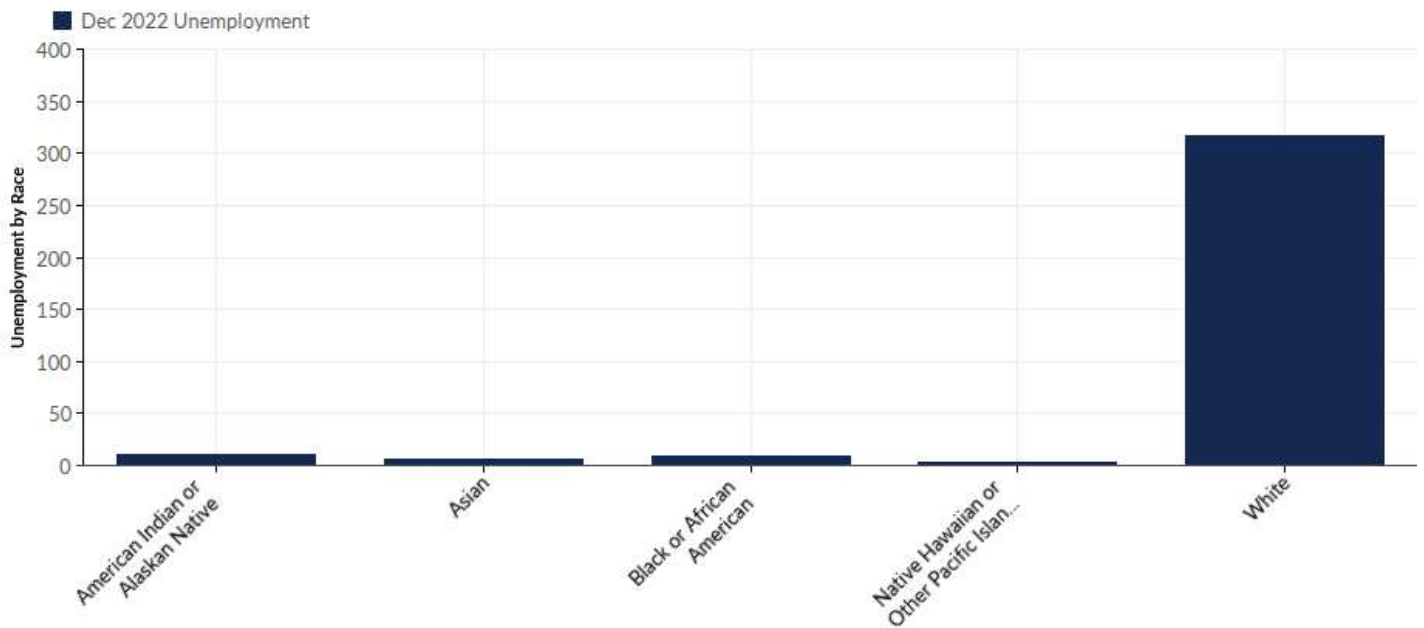
Age	Unemployment (Dec 2022)	% of Unemployed
< 22	13	3.77%
22-24	21	6.09%
25-34	85	24.64%
35-44	86	24.93%
45-54	70	20.29%
55-59	29	8.41%
60-64	22	6.38%
65+	19	5.51%
Total	345	100.00%

Unemployment by Gender



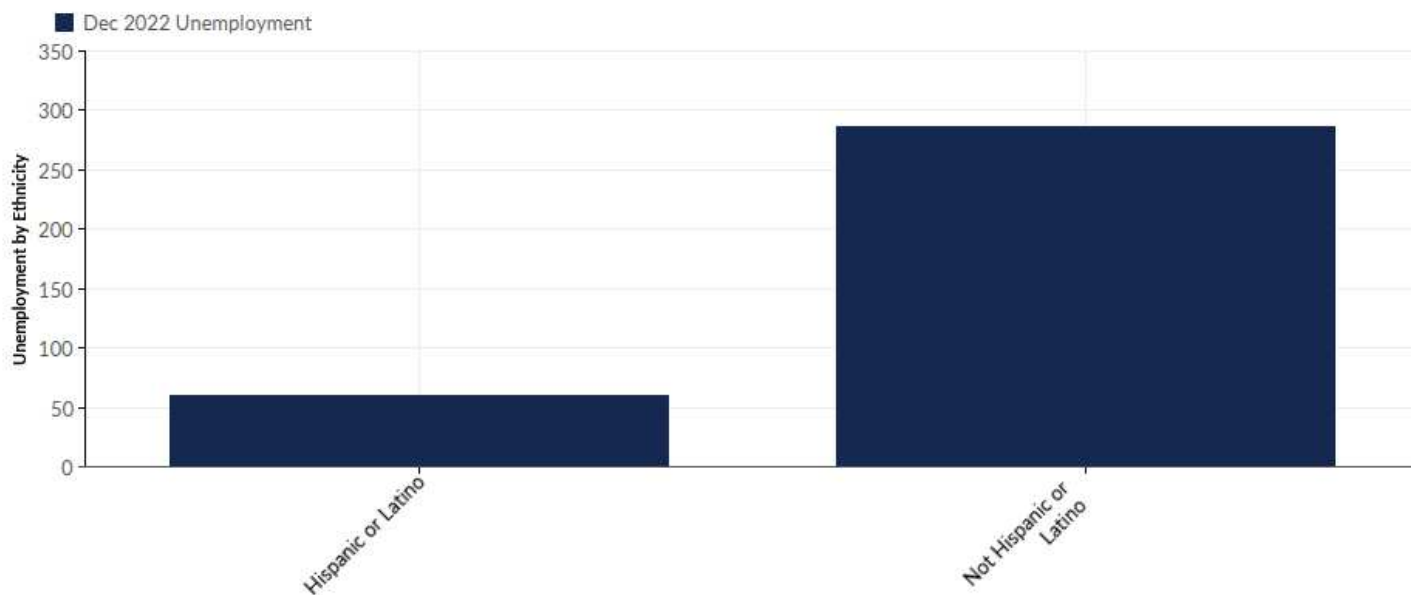
Gender	Unemployment (Dec 2022)	% of Unemployed
Females	122	35.36%
Males	223	64.64%
Total	345	100.00%

Unemployment by Race



Race	Unemployment (Dec 2022)	% of Unemployed
American Indian or Alaskan Native	10	2.90%
Asian	6	1.74%
Black or African American	8	2.32%
Native Hawaiian or Other Pacific Islander	4	1.16%
White	317	91.88%
Total	345	100.00%

Unemployment by Ethnicity

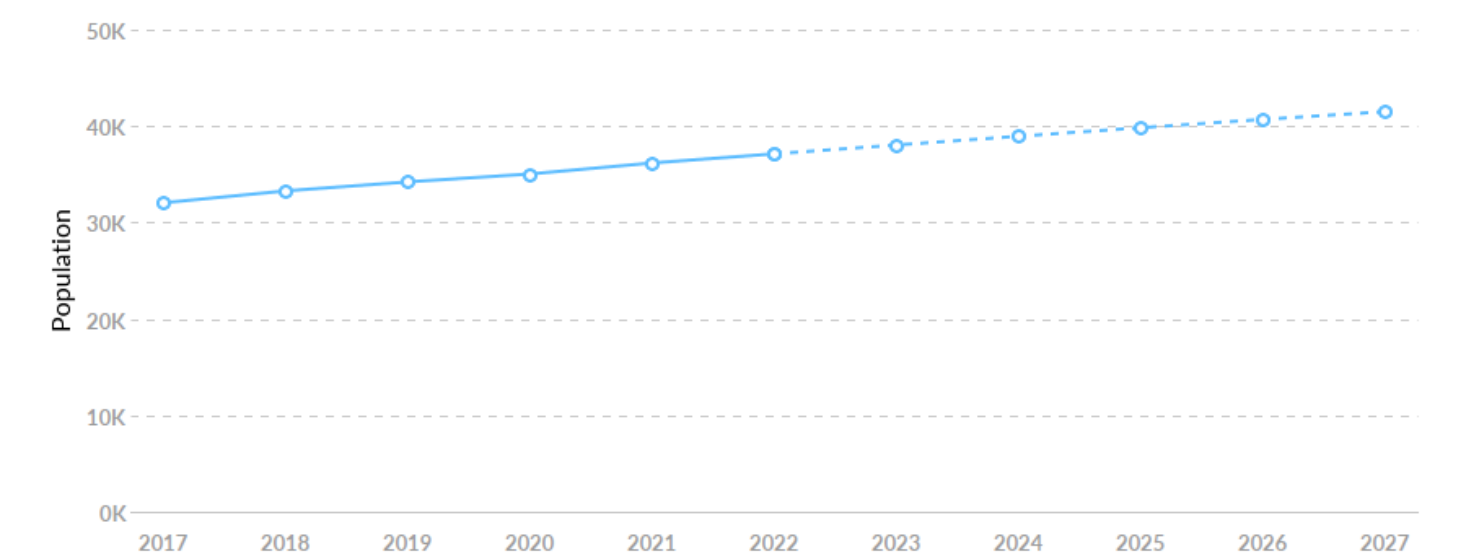


Ethnicity	Unemployment (Dec 2022)	% of Unemployed
Hispanic or Latino	59	17.10%
Not Hispanic or Latino	286	82.90%
Total	345	100.00%

Historic & Projected Trends

Population Trends

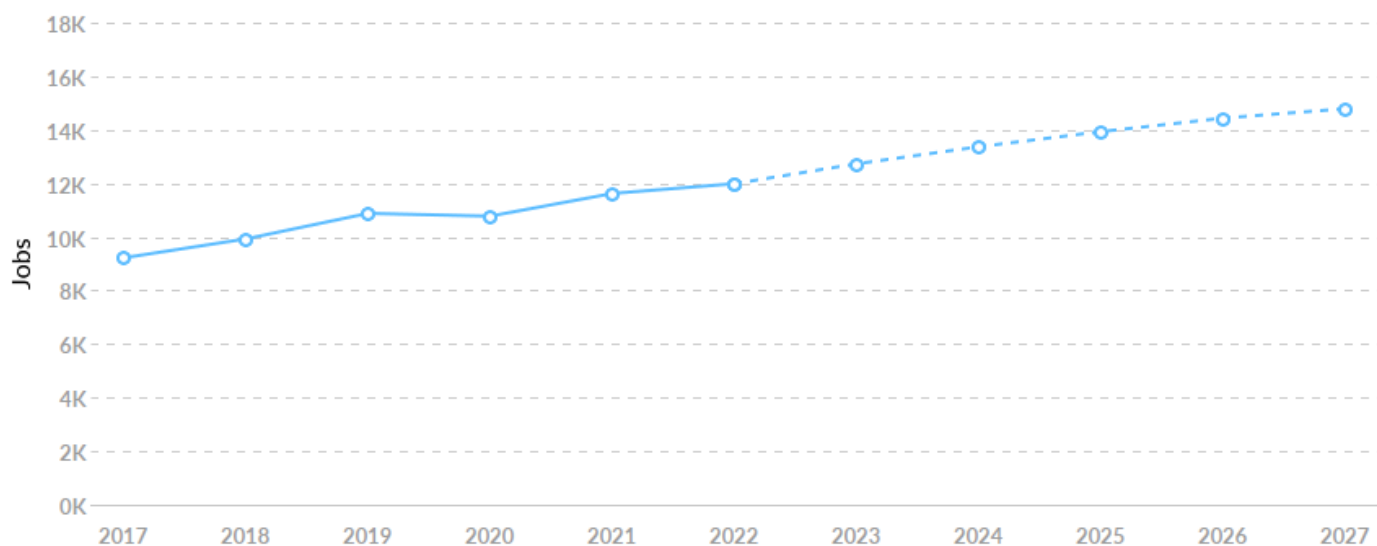
As of 2022 the region's population **increased by 15.8%** since 2017, growing by 5,076. Population is expected to **increase by 11.8%** between 2022 and 2027, adding 4,378.



Timeframe	Population
2017	32,045
2018	33,278
2019	34,210
2020	35,032
2021	36,173
2022	37,121
2023	38,040
2024	38,946
2025	39,832
2026	40,691
2027	41,499

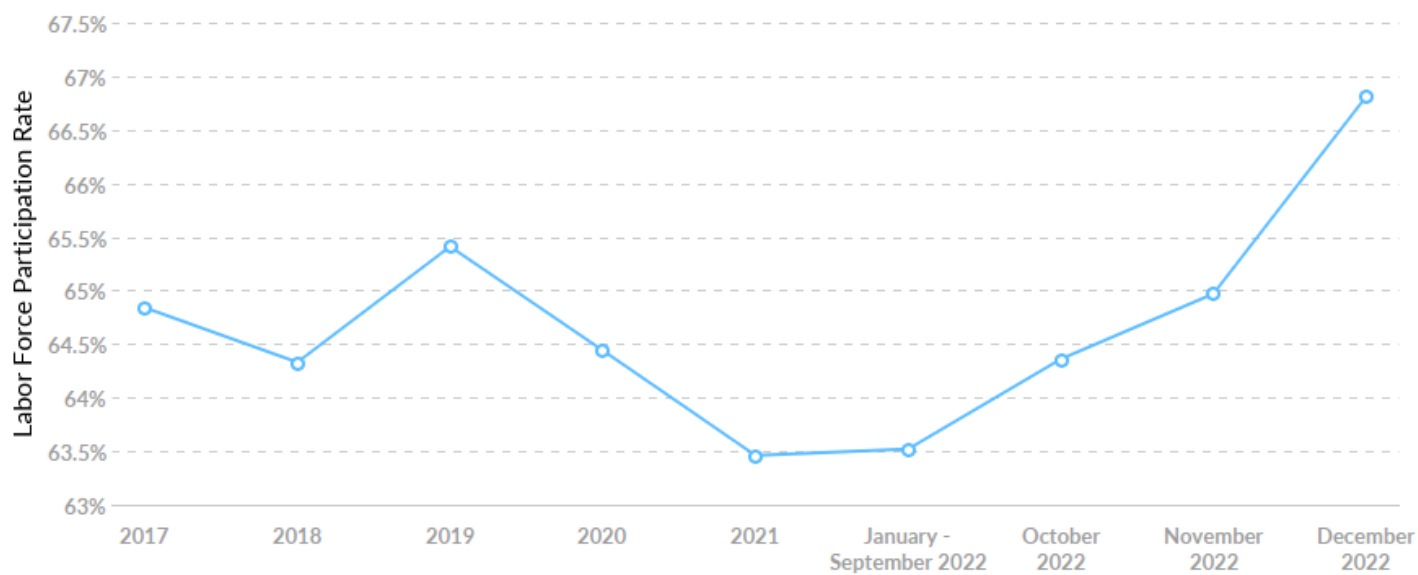
Job Trends

From 2017 to 2022, jobs **increased by 30.0%** in Wasatch County, UT from 9,219 to **11,988**. This change **outpaced the national growth rate of 2.4%** by **27.6%**.



Timeframe	Jobs
2017	9,219
2018	9,925
2019	10,879
2020	10,775
2021	11,622
2022	11,988
2023	12,730
2024	13,367
2025	13,931
2026	14,436
2027	14,787

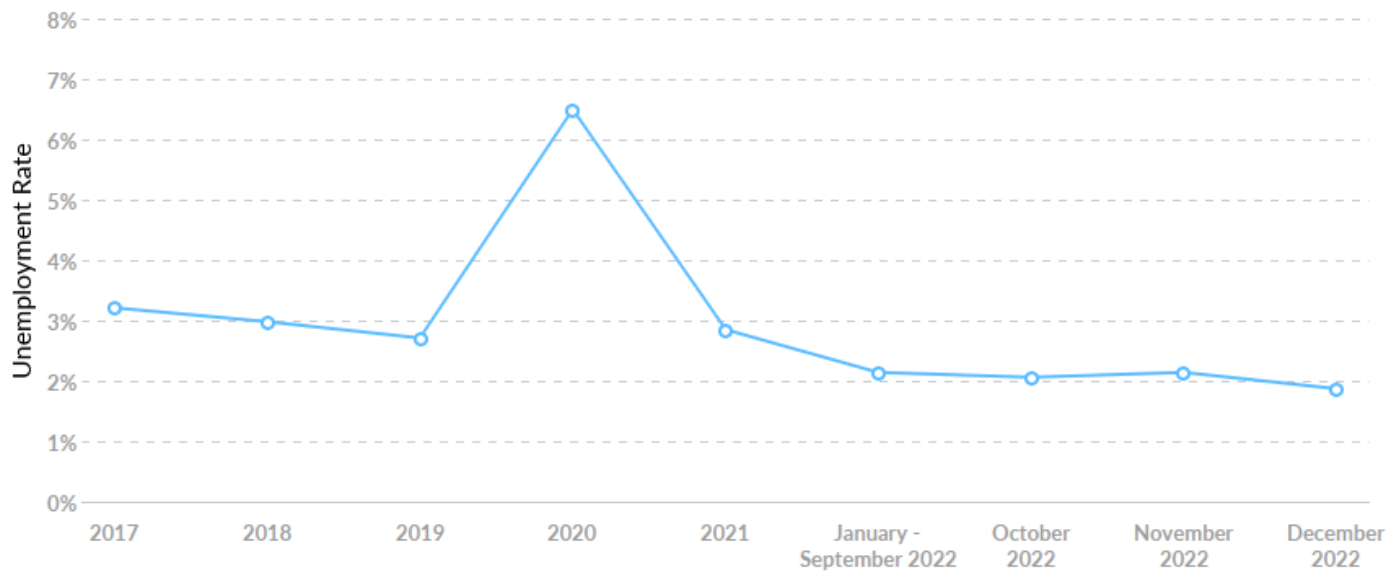
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	64.84%
2018	64.33%
2019	65.41%
2020	64.44%
2021	63.46%
January - September 2022	63.52%
October 2022	64.36%
November 2022	64.97%
December 2022	66.81%

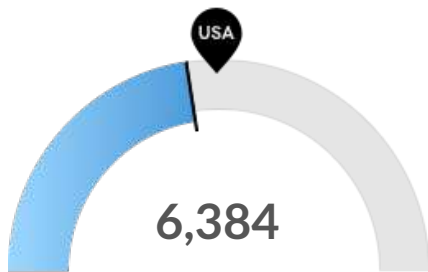
Unemployment Rate Trends

Wasatch County, UT had a December 2022 unemployment rate of 1.87%, **decreasing from 3.21%** 5 years before.



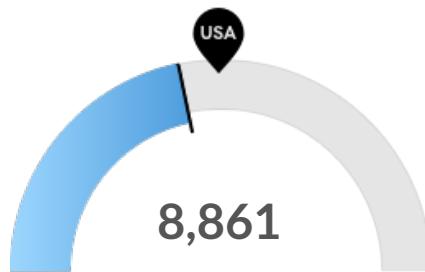
Timeframe	Unemployment Rate
2017	3.21%
2018	2.98%
2019	2.71%
2020	6.49%
2021	2.85%
January - September 2022	2.14%
October 2022	2.06%
November 2022	2.14%
December 2022	1.87%

Population Characteristics



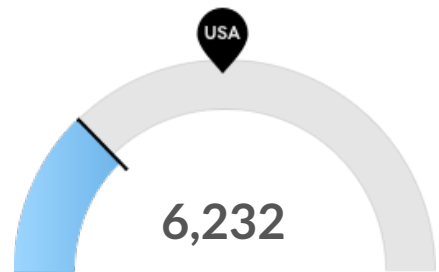
Millennials

Wasatch County, UT has 6,384 millennials (ages 25-39). The national average for an area this size is 7,389.



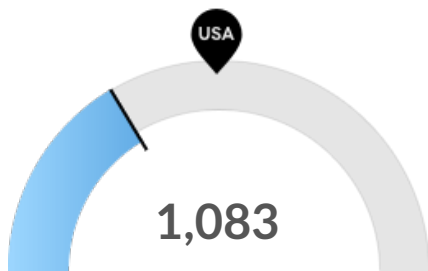
Retiring Soon

Retirement risk is low in Wasatch County, UT. The national average for an area this size is 10,752 people 55 or older, while there are 8,861 here.



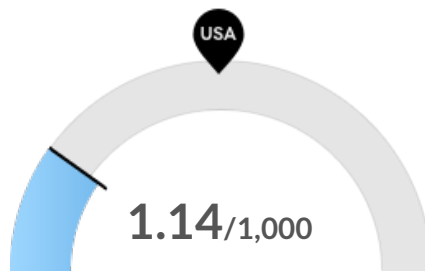
Racial Diversity

Racial diversity is low in Wasatch County, UT. The national average for an area this size is 14,720 racially diverse people, while there are 6,232 here.



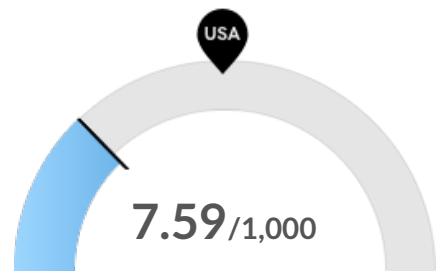
Veterans

Wasatch County, UT has 1,083 veterans. The national average for an area this size is 1,885.



Violent Crime

Wasatch County, UT has 1.14 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

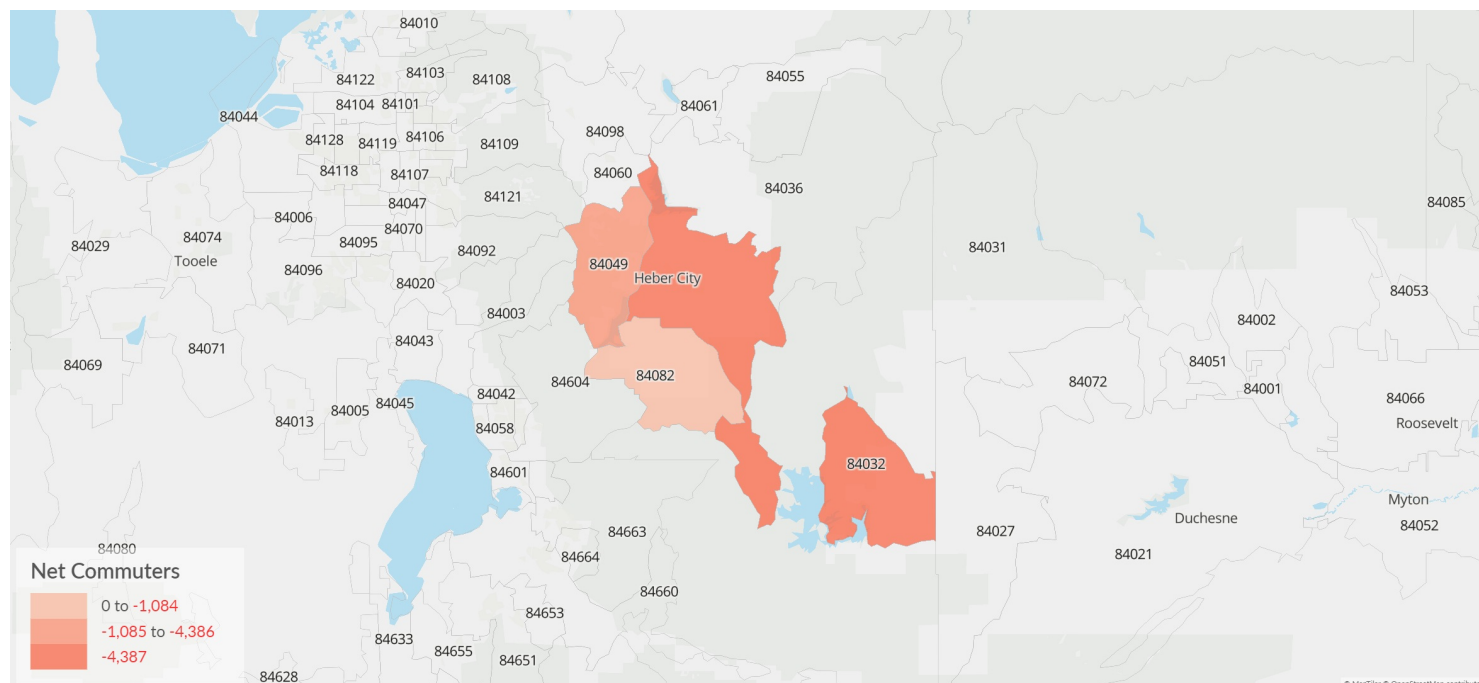


Property Crime

Wasatch County, UT has 7.59 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Wasatch County, UT currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2022 Employment
84032	Heber City, UT (in Wasa...	9,720
84049	Midway, UT (in Wasatch...	2,074
84082	Wallsburg, UT (in Wasat...	194

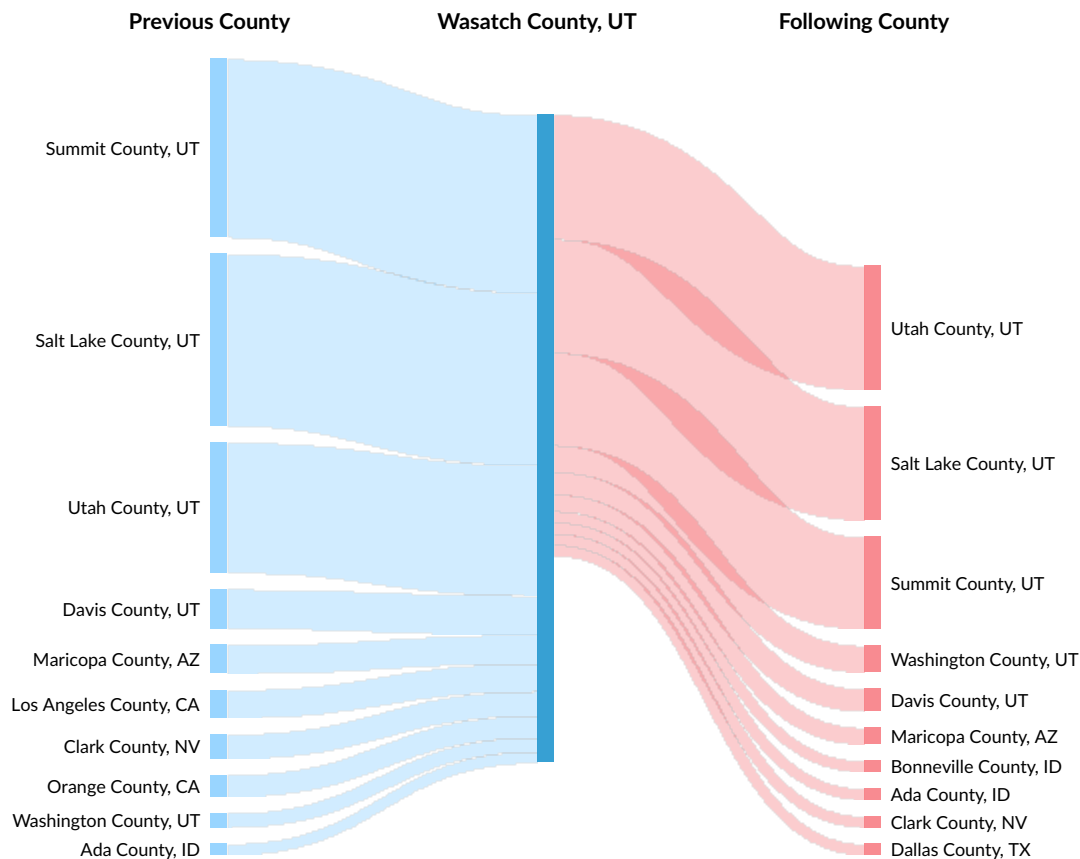
Where Talent Lives

ZIP	Name	2022 Workers
84032	Heber City, UT (in Wasa...	14,107
84049	Midway, UT (in Wasatch...	3,158
84082	Wallsburg, UT (in Wasat...	611

Inbound and Outbound Migration

The table below analyzes past and current residents of Wasatch County, UT. The left column shows residents of other counties migrating to Wasatch County, UT. The right column shows residents migrating from Wasatch County, UT to other counties.

As of 2020, 556 people have migrated from Summit County, UT to Wasatch County, UT. In the same year, 388 people left Wasatch County, UT migrating to Utah County, UT. The total Net Migration for Wasatch County, UT in 2020 was 1,252.

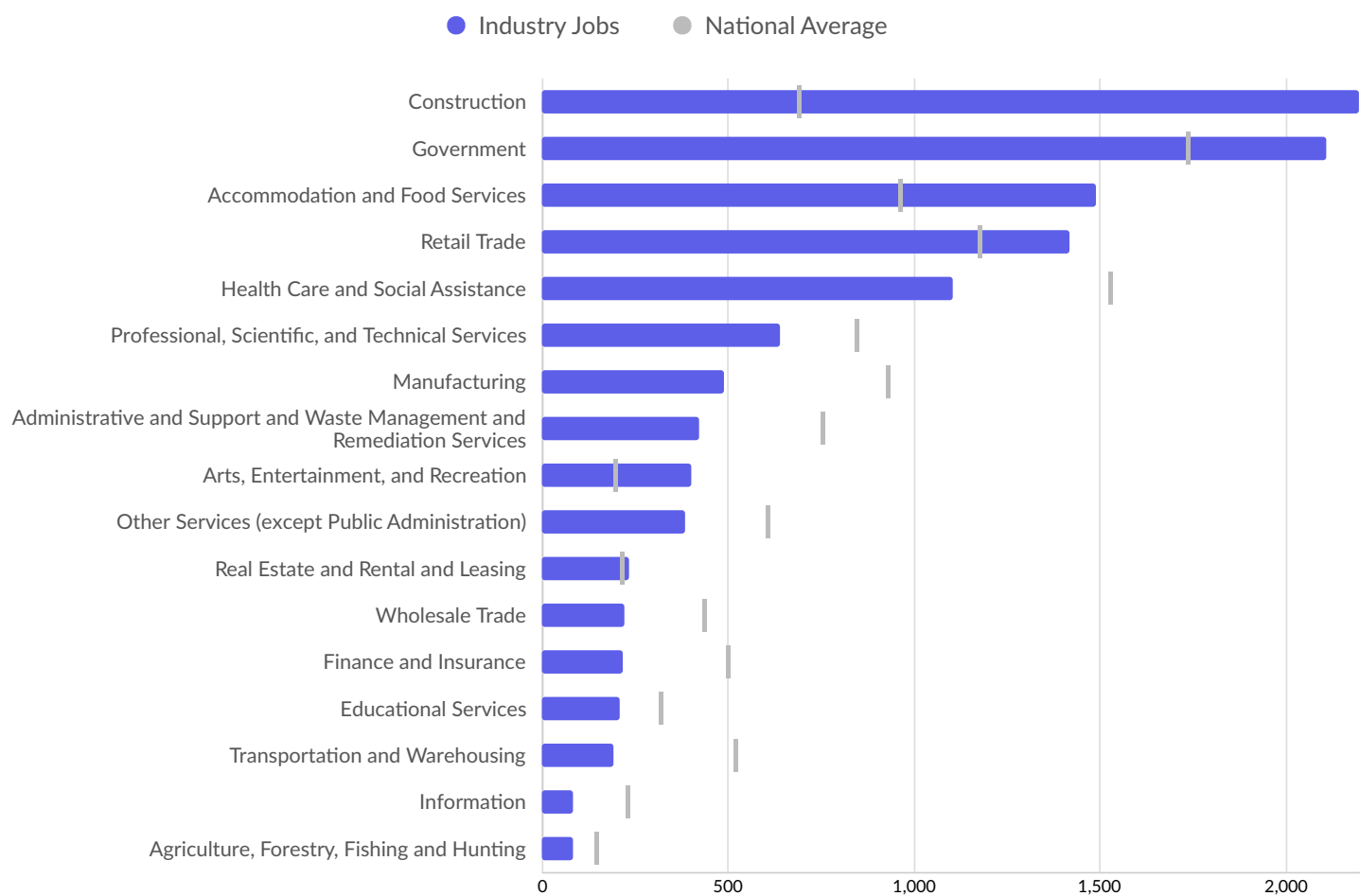


Top Previous Counties	Migrations
Summit County, UT	556
Salt Lake County, UT	538
Utah County, UT	407
Davis County, UT	123
Maricopa County, AZ	89
Los Angeles County, CA	87

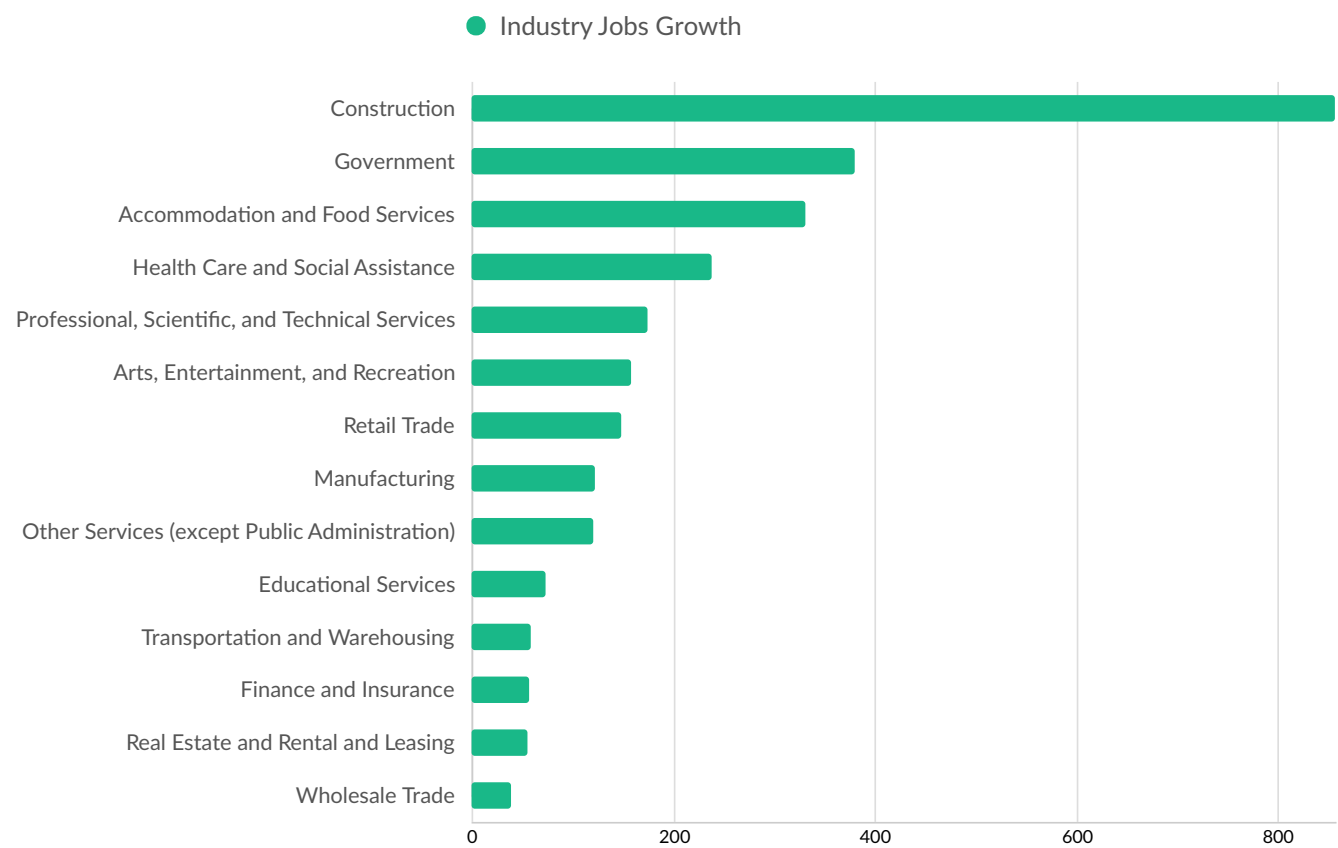
Top Previous Counties	Migrations
Clark County, NV	76
Orange County, CA	68
Washington County, UT	44
Ada County, ID	35
San Diego County, CA	35
Sweetwater County, WY	35
Pima County, AZ	35
El Paso County, TX	32
Iron County, UT	29
Top Following Counties	Migrations
Utah County, UT	388
Salt Lake County, UT	355
Summit County, UT	289
Washington County, UT	84
Davis County, UT	70
Maricopa County, AZ	52
Bonneville County, ID	35
Ada County, ID	35
Clark County, NV	35
Dallas County, TX	35
El Paso County, CO	35
Los Angeles County, CA	35
Sevier County, UT	29
Iron County, UT	28
Oakland County, MI	28

Industry Characteristics

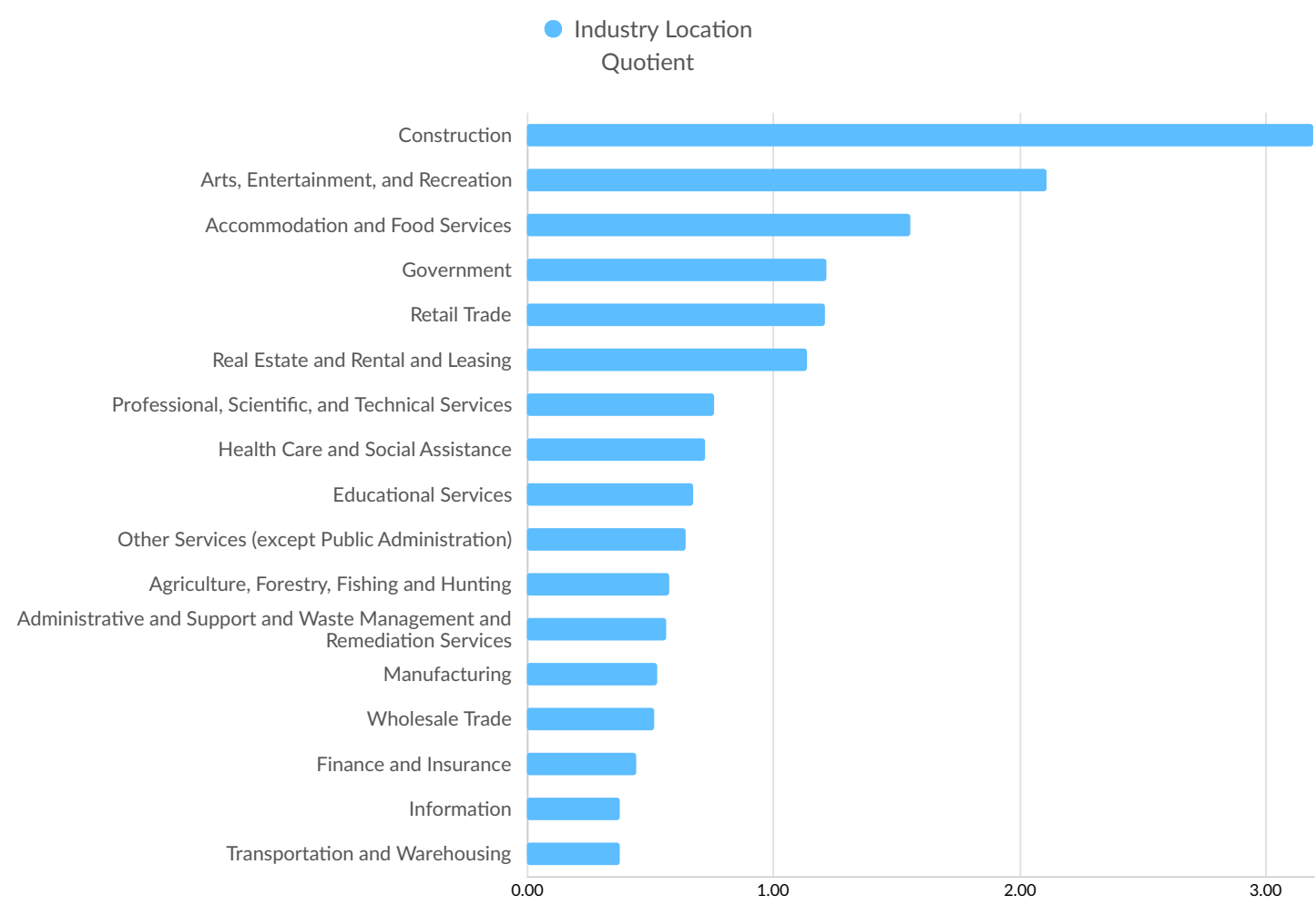
Largest Industries



Top Growing Industries

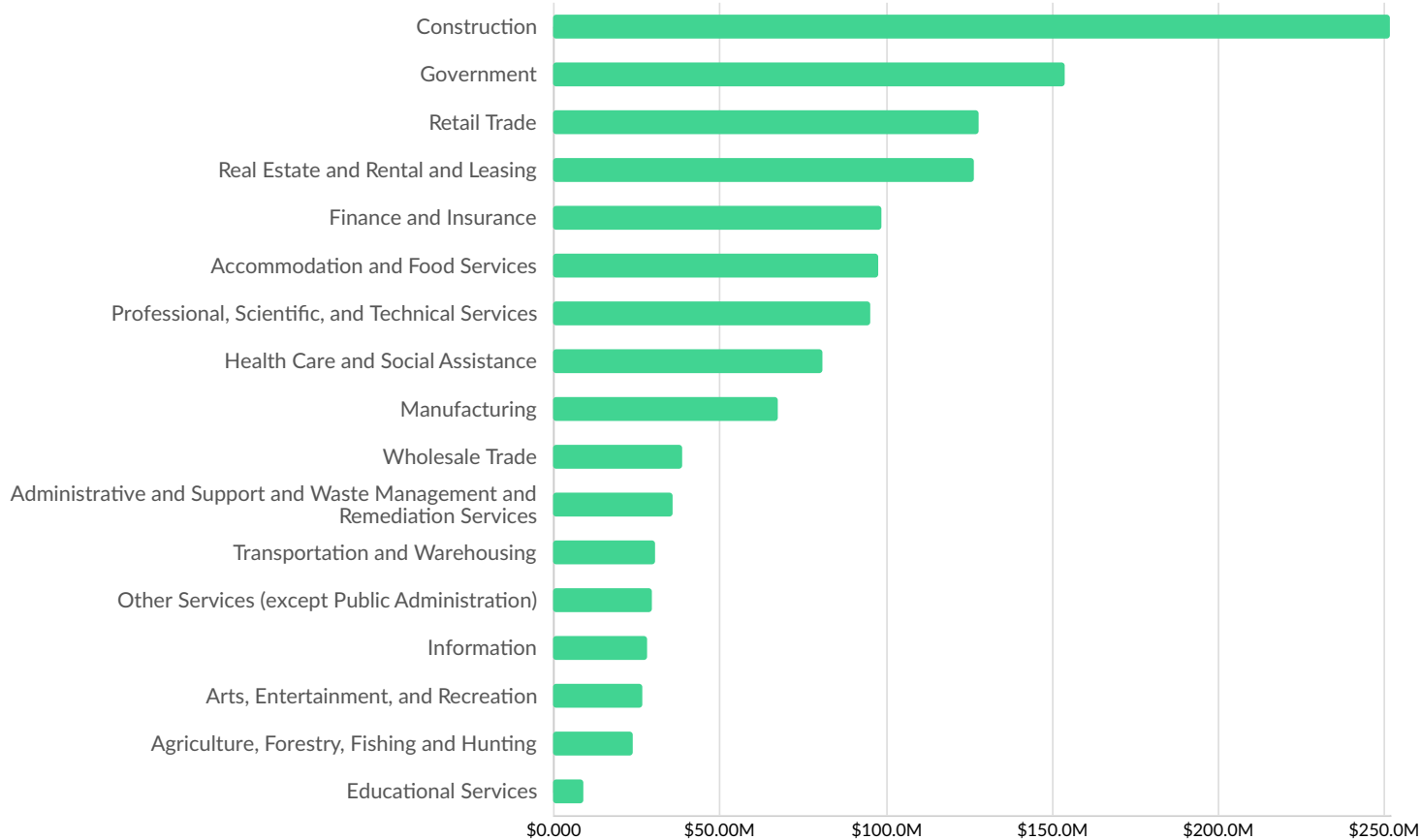


Top Industry Location Quotient

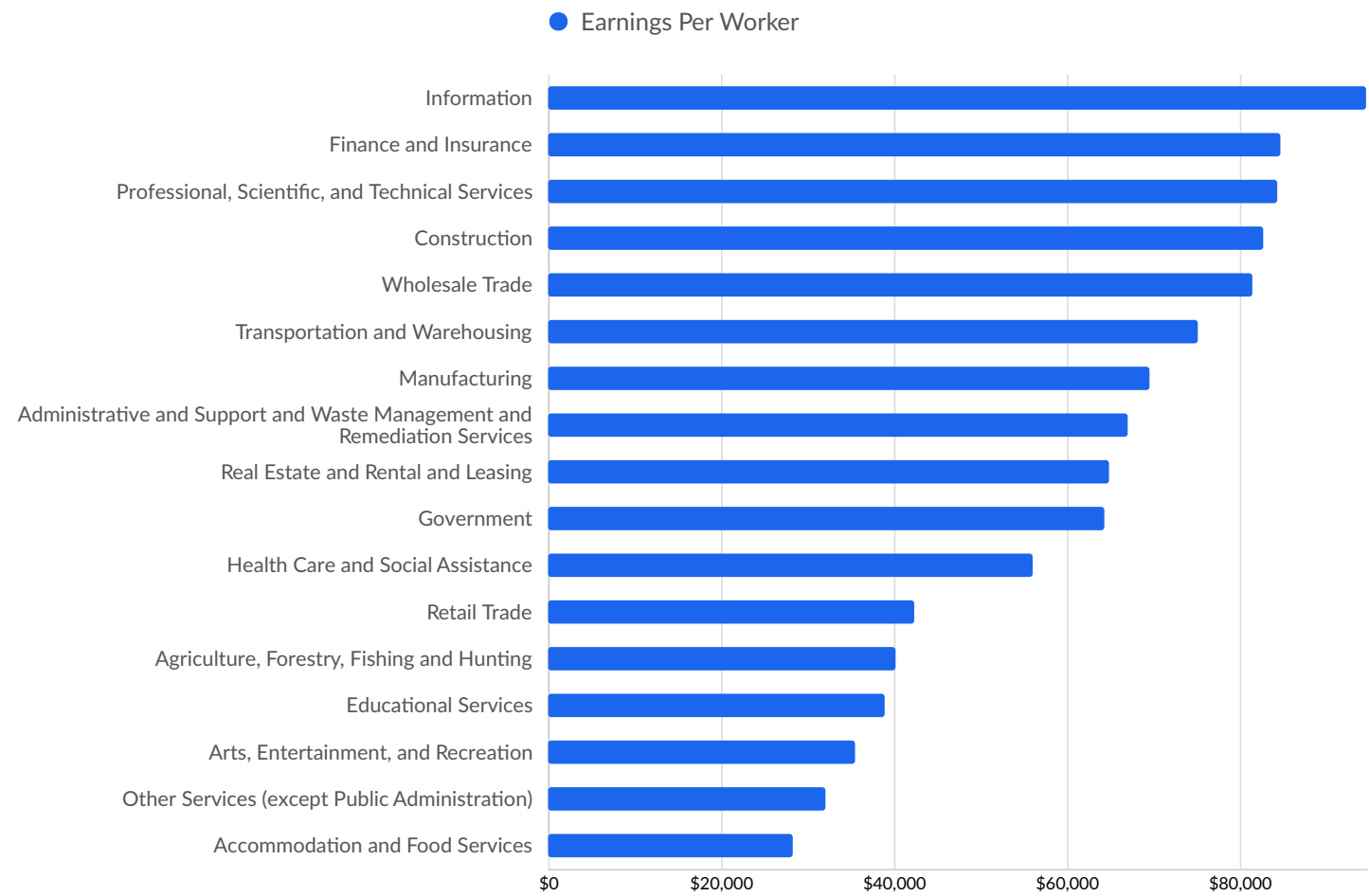


Top Industry GRP

● Gross Regional Product



Top Industry Earnings



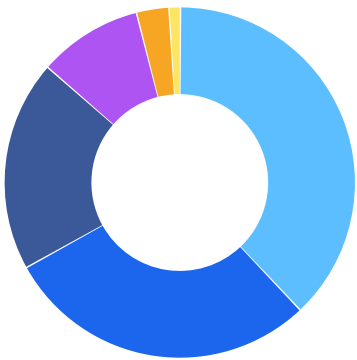
Business Characteristics

4,363 Companies Employ Your Workers

Online profiles for your workers mention 4,363 companies as employers, with the top 10 appearing below. In the last 12 months, 367 companies in Wasatch County, UT posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Wasatch School District	128 <div></div>	Intermountain Healthcare	154 <div></div>
Intermountain Healthcare	110 <div></div>	Deer Valley Resort	130 <div></div>
Wasatch County School District	65 <div></div>	DaVita	118 <div></div>
Brigham Young University	60 <div></div>	Lees Marketplace	78 <div></div>
Deer Valley Resort	59 <div></div>	Fidelity Investments	66 <div></div>
Wasatch, County Of	33 <div></div>	Homestead	54 <div></div>
State of Utah	32 <div></div>	Walmart	44 <div></div>
University of Utah	31 <div></div>	Zermatt Resort	35 <div></div>
Zermatt Resort	29 <div></div>	Arby's	28 <div></div>
Walmart	25 <div></div>	Encompass Health	28 <div></div>

Business Size

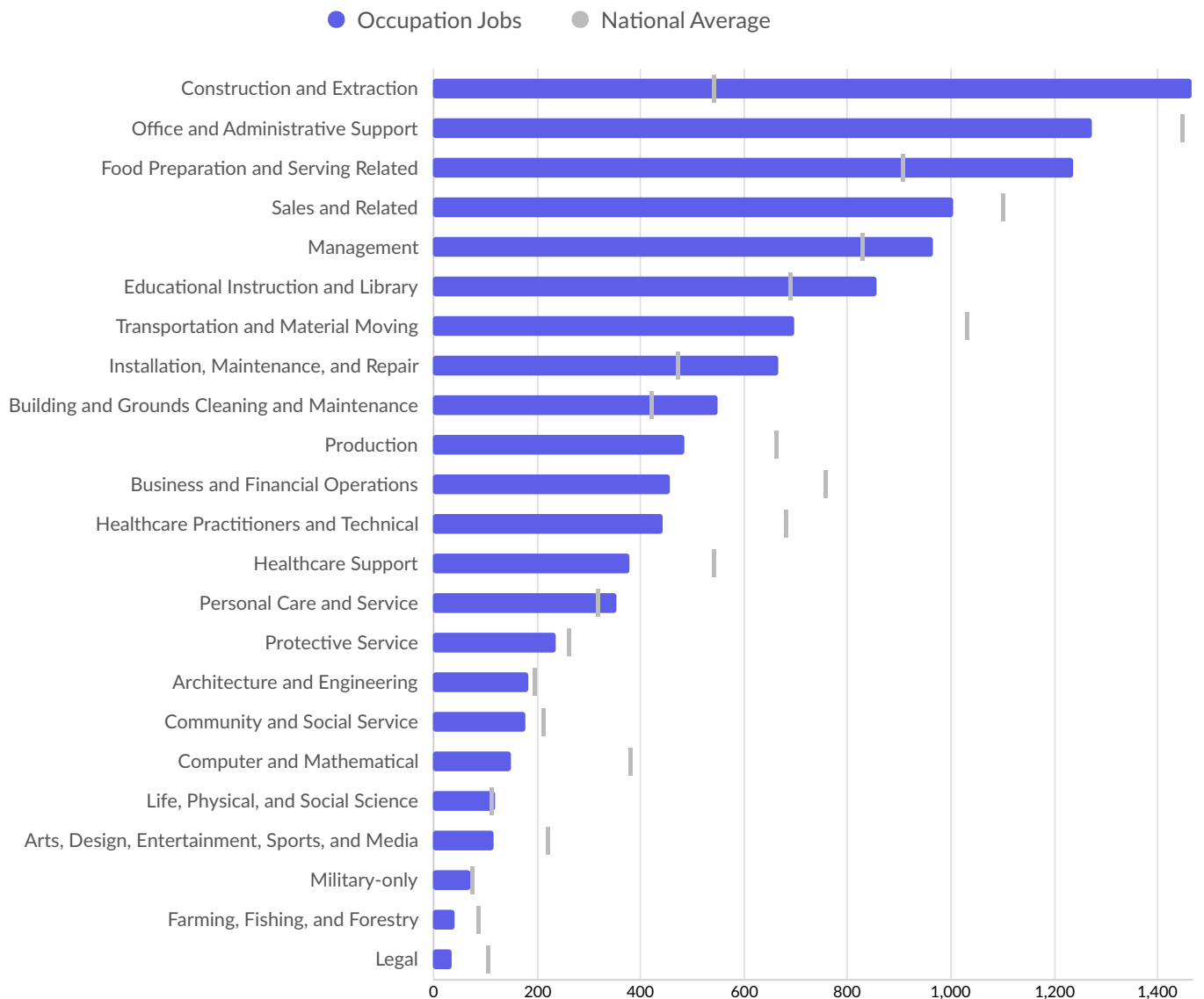


	Percentage	Business Count
1 to 4 employees	37.9%	430
5 to 9 employees	29.0%	329
10 to 19 employees	19.5%	221
20 to 49 employees	9.6%	109
50 to 99 employees	3.0%	34
100 to 249 employees	1.1%	12

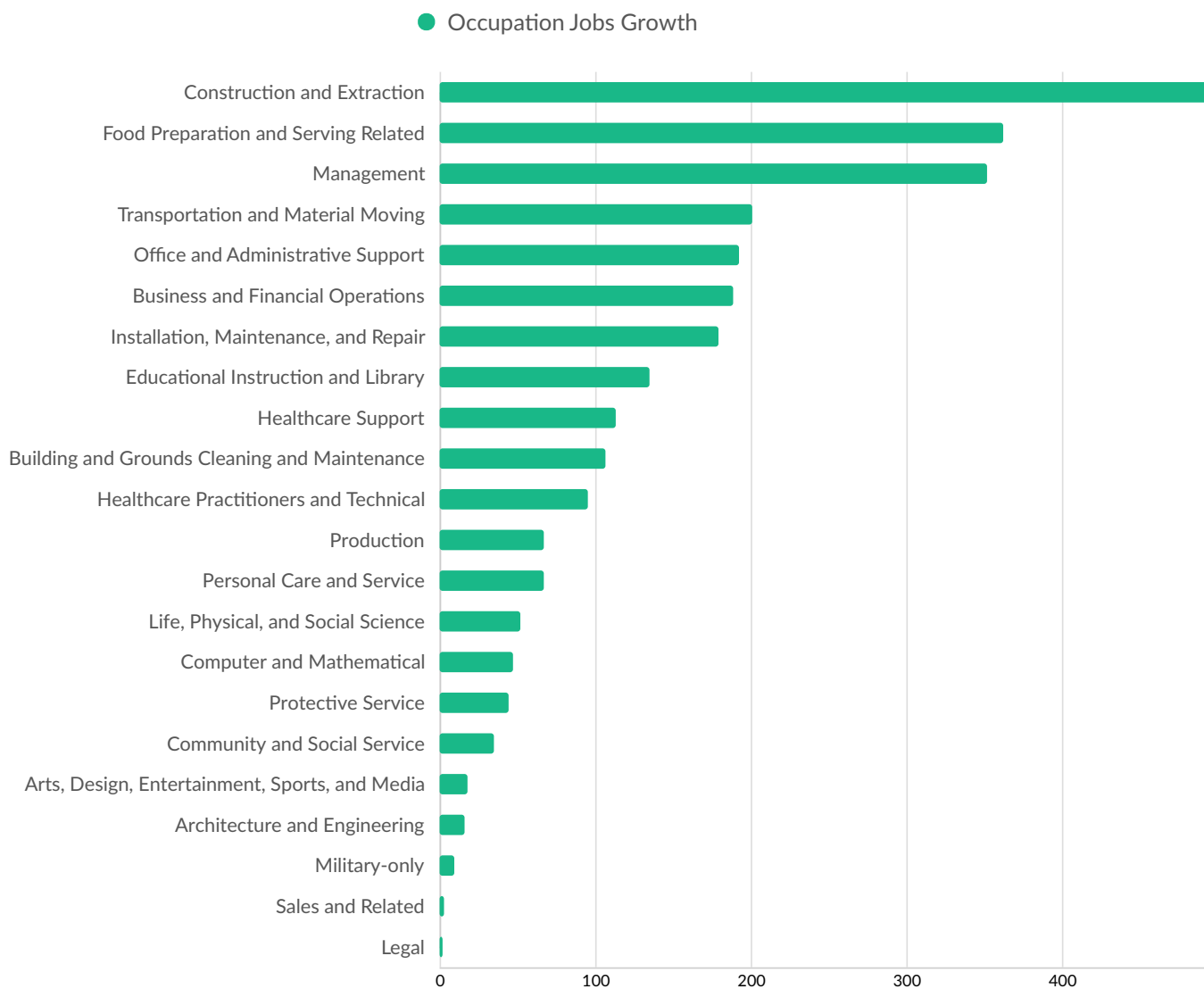
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

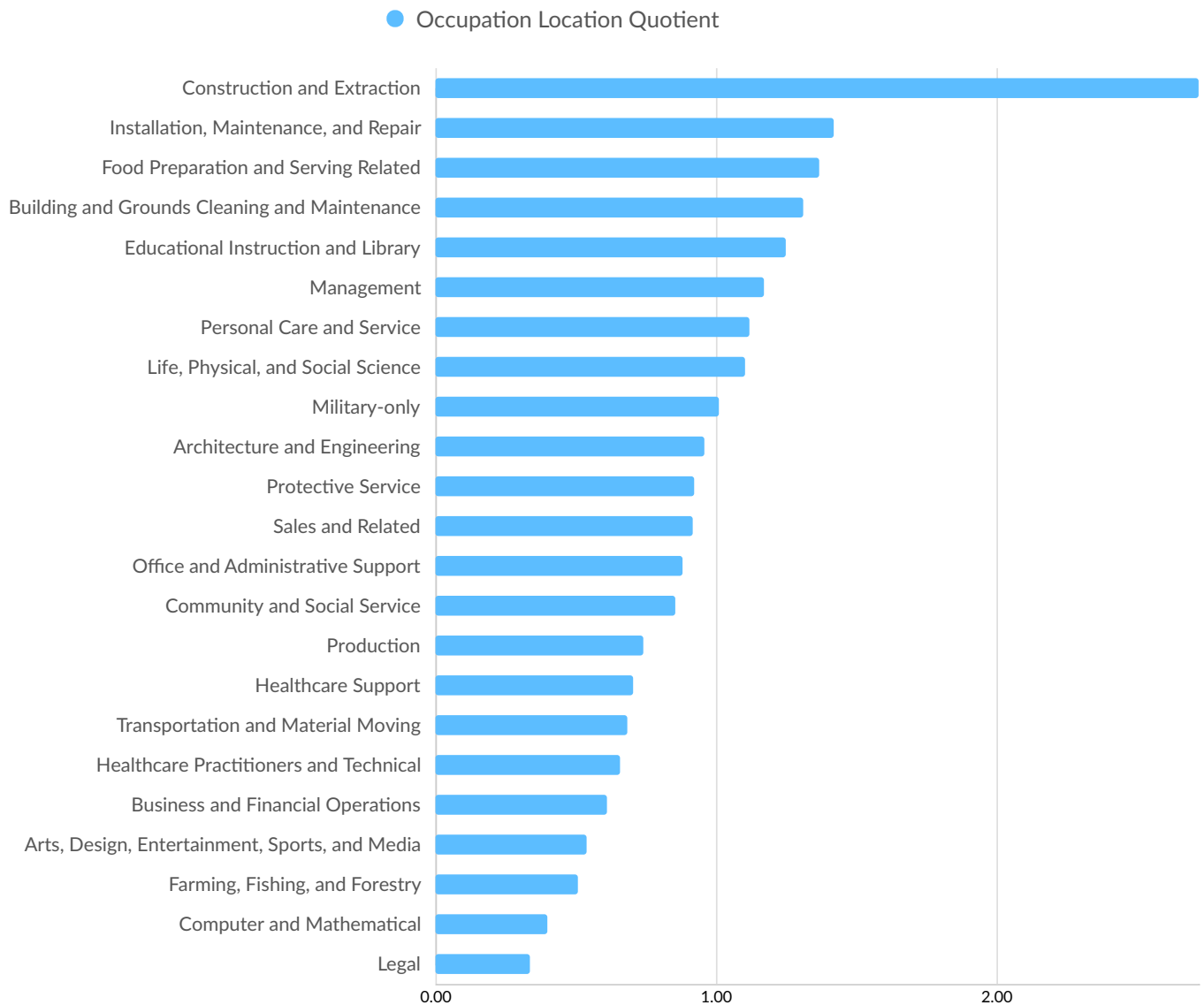
Largest Occupations



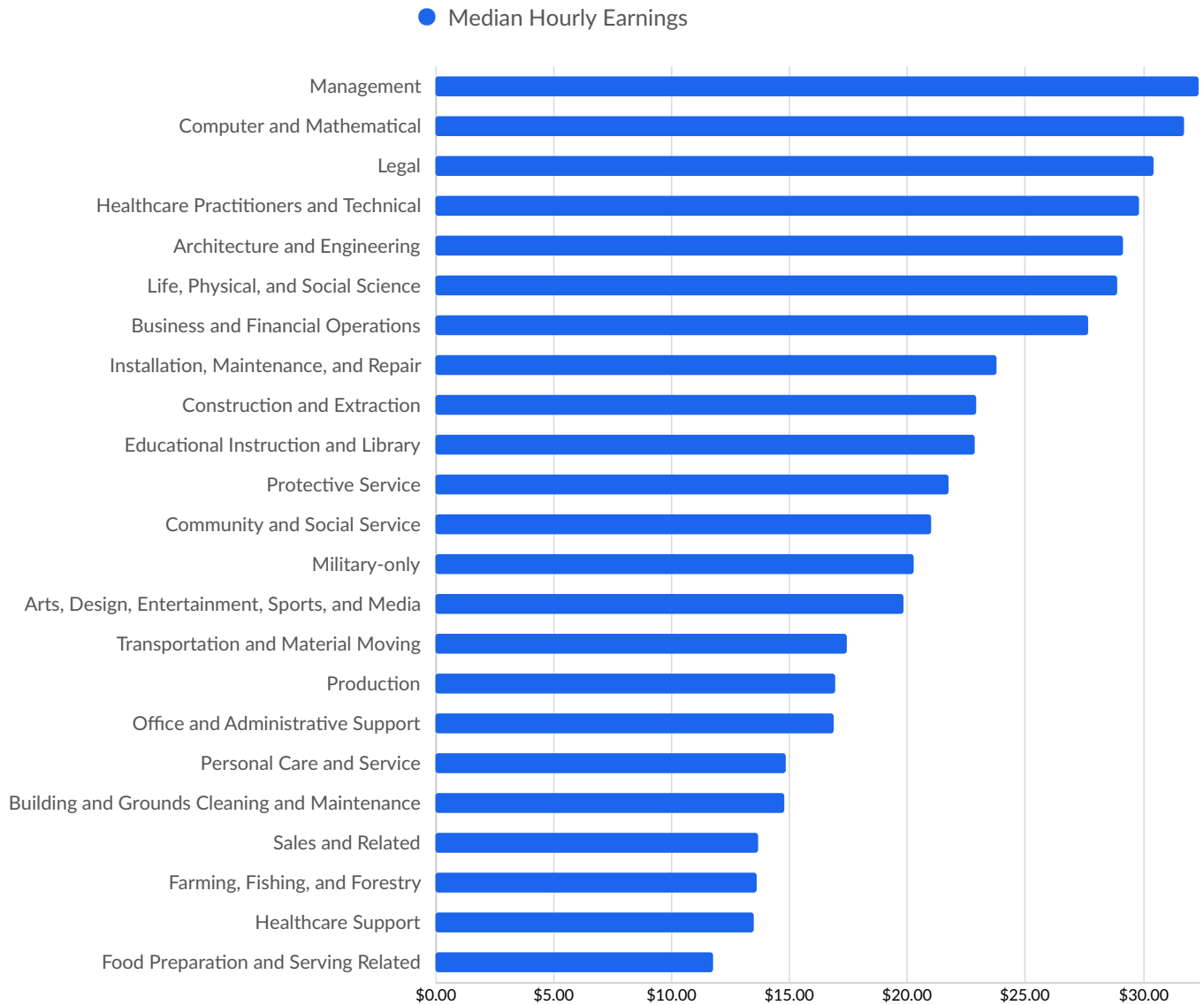
Top Growing Occupations



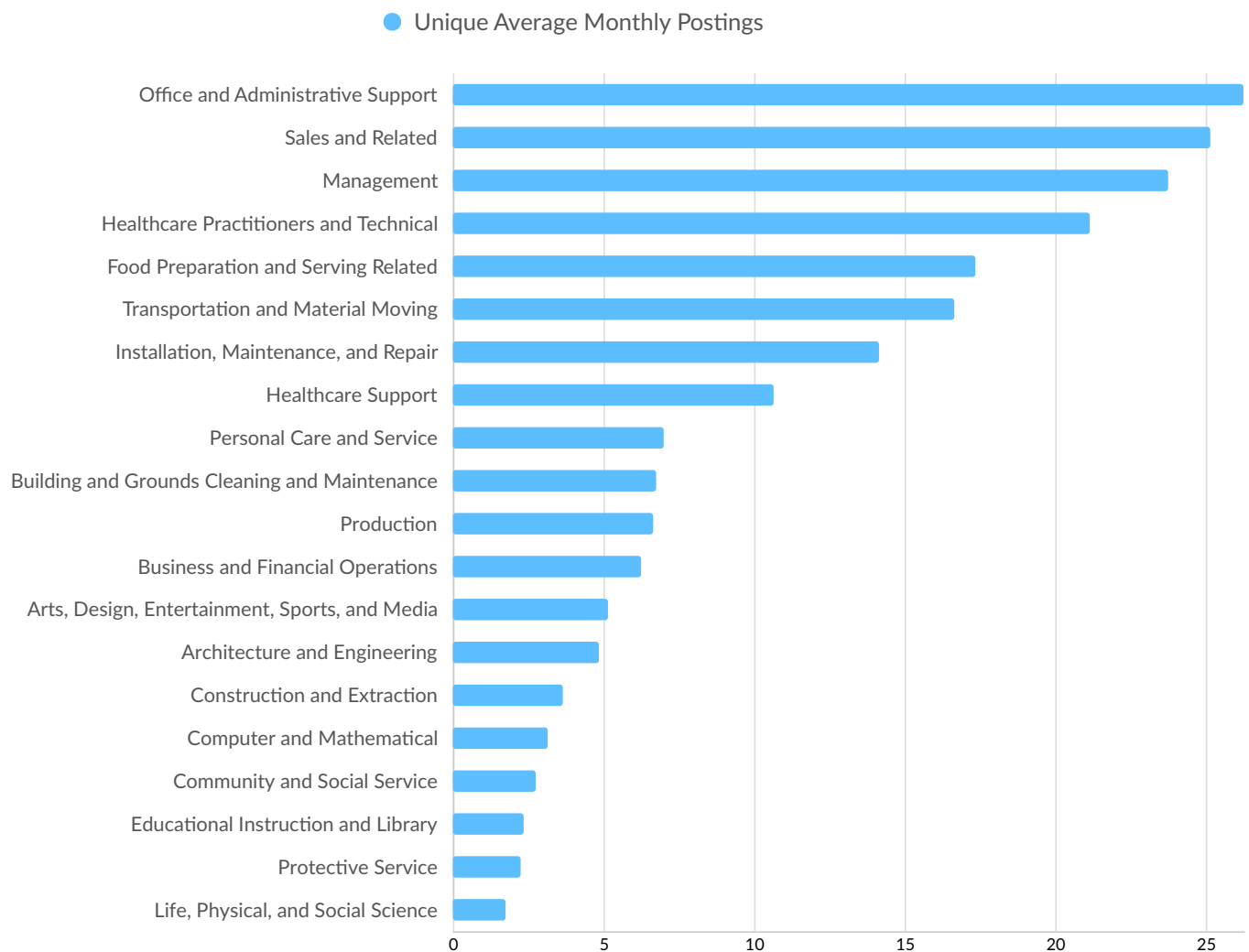
Top Occupation Location Quotient



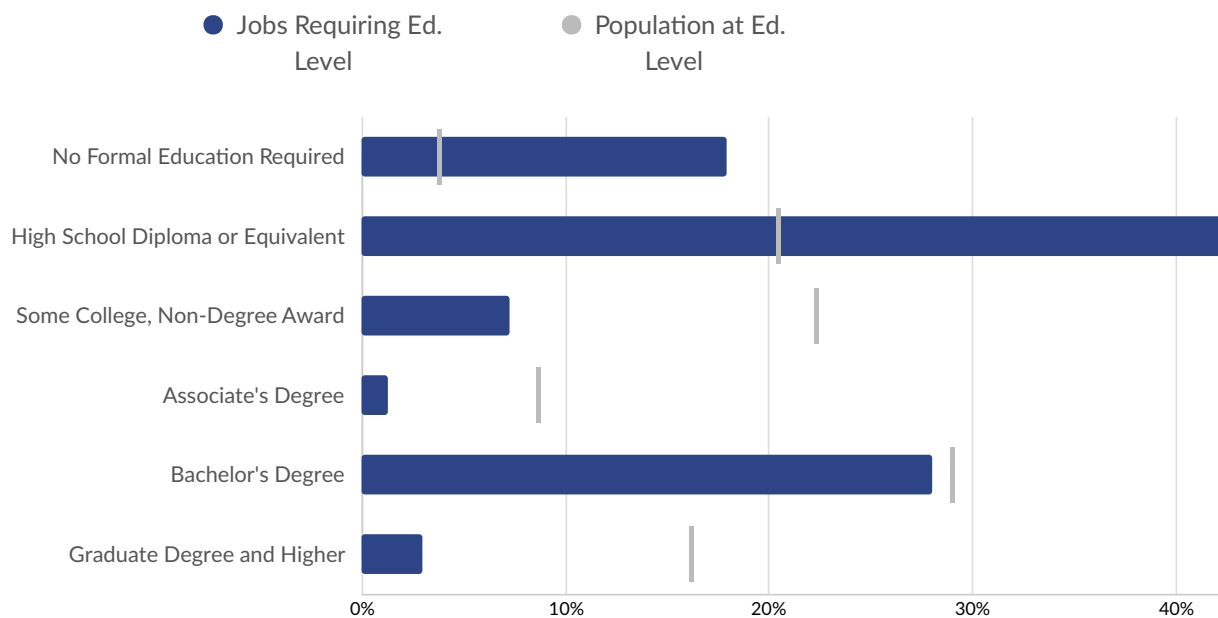
Top Occupation Earnings



Top Posted Occupations

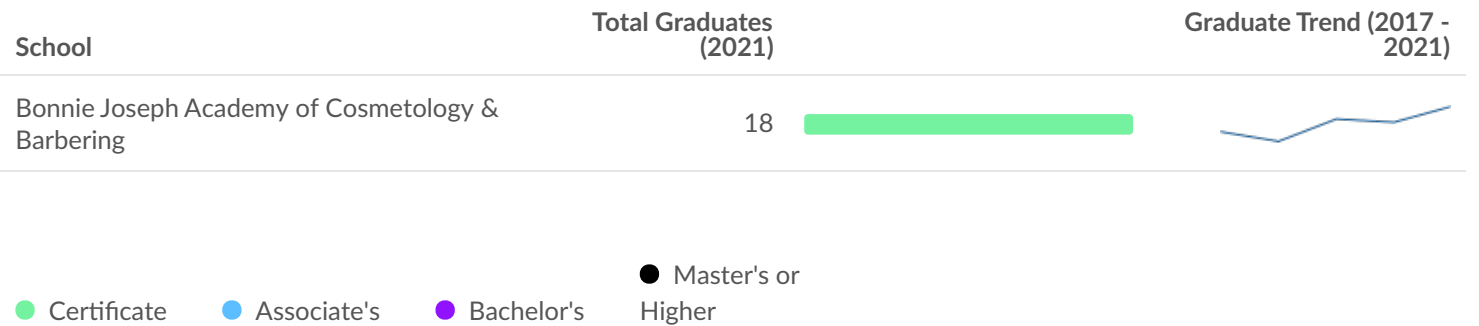


Underemployment



Educational Pipeline

In 2021, there were 18 graduates in Wasatch County, UT. This pipeline has grown by 80% over the last 5 years. The highest share of these graduates come from "Cosmetology/Cosmetologist, General" (Certificate), "Nail Technician/Specialist and Manicurist" (Certificate), and "Aesthetician/Esthetician and Skin Care Specialist" (Certificate).



In-Demand Skills

