



MIDA Project Area

Military Installation Development Authority

Mayflower Mountain Resort is under the Military Installation Development Authority (MIDA) land use authority focused on promoting military initiatives. Prior to signing of an inter-local agreement that provided MIDA land use control, Wasatch County provided land use control for the property. MIDA is a State authority created to further economic development across multiple jurisdictions, bringing together private and public enterprise.

MIDA, an independent State entity established in 2007, was given authority through legislation (Title 63H, article 1, section 502 (<u>UT Code § 63H-1-502 (2012)</u>), to issue and allow Tax Increment Funding (TIF).

Tax Increment Financing (TIF) is a benefit MIDA provides throughout the Project Area. Tax Increment is the increased property tax value that results from investing the increase back into the project. MIDA captures 75% of the increased value for 40 years after residential occupancy. This means taxing entities receive 25% more property tax this West of Highway 40 olvement in the respective project.

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Ski Lifts, Runs, Snowma	aking
Parking	
Portal (South)	MERCHANICAL COME OF THE STATE O
Mayflower Exit	East of Highway 40
Off Site Storm Water	Project
Flow Course	Jordanelle Parkway
	Portal (North)
	Parking
	Off Site Storm Water

Tax Increment











MIDA Westside Background

- MWR Hotel is a cornerstone of MIDA economic development project that includes a new ski resort being constructed in rural Wasatch County just west of the Jordanelle Reservoir with assured access into Deer Valley Resort
- Replacement of historical military lodging coming to fruition as part of legacy from 2002 Olympic Games
- Utah proud of military and provides support to our military personnel
 - mental health and wellness essential
- After 20+ years of effort, MIDA received donation of land to construct a Military Morale, Welfare and Recreation (MWR) Hotel
- Development of MWR Hotel supports and reaffirms State efforts to preserve and enhance Hill Air Force Base and attract defense contractors to the State

MWR Hotel Donation



March 2022: MIDA Military Recreation Facility Project Area

