

(CATS) Operating and Financial Summary - Form 127

OMB Control Number: 2120-0569

Expiration Date: 12/31/2026

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Airport Name: PALM BEACH INTL
 State: FL
 For Fiscal Year Ending: 09/30/2021
 Based on Audited Info: Yes No
 Airport 3 Digit ID Code: PBI
 Consolidated: Yes No
 Date Filed or Revised: 04/19/2022

	2020	2021	8.0 Non-Operating Revenue (Expenses) and Capital	2020	2021
1.0 Passenger Airline Aeronautical Revenue					
1.1 Passenger airline landing fees	\$ 3,053,775	\$ 3,885,609	8.1 Interest Income - restricted and non-restricted	\$ 2,587,419	\$ 1,441,890
1.2 Terminal arrival fees, rents, and utilities	\$ 12,501,873	\$ 7,291,891	8.2 Interest expense (use minus sign)	\$ -3,027,936	\$ -283,350
Terminal area apron charges/tiedowns	\$ 958,604	\$ 570,329	8.3 Grant receipts	\$ 18,441,133	\$ 16,521,597
1.4 Federal Inspection Fees	\$ 0	\$ 0	8.4 Passenger Facility Charges	\$ 7,979,592	\$ 9,049,850
Other passenger aeronautical fees	\$ 79,580	\$ 2,597,338	8.5 Capital Contributions (for withdraw use minus sign)	\$ 0	\$ 0
1.6 Total	\$ 16,593,832	\$ 14,345,167	8.6 Special items (loss)	\$ 1,163,401	\$ 1,335,116
			8.7 Other	\$ 0	\$ 0
2.0 Non-Passenger Aeronautical Revenue			8.8 Total Non Operating Revenue (Expenses)	\$ 27,143,609	\$ 25,514,953
Landing fees from cargo	\$ 349,132	\$ 252,167	9.0 Net Assets		
2.2 Landing fees from GA and military	\$ 1,251,673	\$ 2,468,562	9.1 Change in net assets	\$ 14,974,394	\$ 17,011,454
2.3 FBO revenue contract or sponsor-operated	\$ 0	\$ 0	9.2 Net assets (deficit) at beginning of year	\$ 513,377,614	\$ 527,821,095
2.4 Cargo and hangar rentals	\$ 2,642,980	\$ 2,839,885	9.3 Net assets (deficit) at end of year	\$ 528,352,008	\$ 544,832,549
2.5 Aviation fuel tax retained for airport use	\$ 0	\$ 0	10.0 Capital Expenditures and Construction in Progress		
2.6 Fuel sales net profit/loss or fuel flowage fees	\$ 3,273,705	\$ 4,735,314	10.1 Airfield	\$ 22,487,904	\$ 10,679,388
2.7 Security reimbursement from Federal Government	\$ 124,512	\$ 112,831	10.2 Terminal	\$ 7,756,399	\$ 16,816,316
2.8 Other non-passenger aeronautical revenue	\$ 312,505	\$ 261,392	10.3 Parking	\$ 493,644	\$ 106,044
2.9 Total	\$ 7,954,507	\$ 10,670,151	10.4 Roadways, rail, and transit	\$ 1,046,676	\$ 77,961
			10.5 Other	\$ 4,761,197	\$ 3,947,366
3.0 Total Aeronautical Revenue	\$ 24,548,339	\$ 25,015,318	10.6 Total	\$ 36,545,820	\$ 31,627,075
4.0 Non-Aeronautical Revenue			11.0 Indebtedness at End of Year		
4.1 Land and non-terminal facility leases and revenues	\$ 11,765,305	\$ 11,577,962	11.1 Long Term Bonds (GA, GARB, PFC, etc.)	\$ 59,995,000	\$ 62,535,084
4.2 Terminal-food and beverage	\$ 1,866,605	\$ 1,408,705	11.2 Loans and interim financing	\$ 11,432,777	\$ 0
4.3 Terminal-retail stores and duty free	\$ 1,806,238	\$ 2,178,329	11.3 Special facility bonds	\$ 0	\$ 0
4.4 Terminal-services and other	\$ 555,576	\$ 494,340	11.4 Total Debt at End of Year	\$ 71,427,777	\$ 62,535,084
4.5 Rental cars-excludes customer facility charges	\$ 9,758,269	\$ 11,994,262	12.0 Externally Restricted Assets		
4.6 Parking and ground transportation	\$ 10,452,989	\$ 10,203,143	12.1 Externally Restricted Debt Reserves	\$ 3,900,927	\$ 630,932
4.7 Hotel	\$ 0	\$ 357,711	12.2 Other Externally Restricted Assets	\$ 69,343,059	\$ 63,472,676
4.8 Other	\$ 1,669,920	\$ 1,872,915			
4.9 Total	\$ 37,874,902	\$ 40,087,367			

5.0 Total Operating Revenue	\$ 62,423,241	\$	65,102,685	12.3 Total	\$ 73,243,986	\$	64,103,608
6.0 Operating Expenses				13.0 Unrestricted Cash and Investments	\$ 69,085,849	\$	125,153,914
6.1 Personnel compensation and benefits	\$ 15,053,353	\$	12,907,067	14.0 Reporting Year Proceeds			
6.2 Communications and utilities	\$ 3,822,632	\$	3,922,270	14.1 Bond proceeds	\$ 0	\$	0
6.3 Supplies and materials	\$ 733,616	\$	840,909	14.2 Proceeds from sale of property	\$ 0	\$	0
6.4 Contractual services	\$ 21,861,934	\$	23,028,215	15.0 Debt Service			
6.5 Insurance, claims and settlements	\$ 1,941,443	\$	2,045,119	15.1 Debt service, excluding coverage	\$ 0	\$	6,255,718
6.6 Other	\$ 7,883,162	\$	6,815,785	15.2 Debt service, net of PFCs and Offsets	\$ 0	\$	0
6.7 Subtotal	\$ 51,296,140	\$	49,559,365	16.0 Operating Statistics			
6.8 Depreciation	\$ 23,296,316	\$	24,046,819	(* optional for airports having fewer than 25,000 enplanements in the preceding calendar year)			
6.9 Total Operating Expenses	\$ 74,592,456	\$	73,606,184	*16.1 Enplanements	2,105,505		2,137,960
Operating Income (Loss)	\$- 12,169,215	\$	-8503499	*16.2 Landed weights in pounds (lbs)	3,022,573		3,032,890
				*16.3 Signatory landing fee rate per 1,000 lbs	\$ 0.94	\$	1.19
				*16.4 Annual aircraft operations	40,580		41,312
				16.5 Passenger Airline CPE (line 1.6/16.1)	\$ 7.88	\$	7.01
				*16.6 Full time equivalent employees at end of year	162		165
				16.7 Security and law enforcement costs	\$ 8,889,565	\$	8,978,461
				16.8 ARFF costs	\$ 6,341,402	\$	7,231,917
				16.9 Repairs and maintenance	\$ 8,738,572	\$	8,680,790
				16.10 Marketing/Advertising/Promotions	\$ 342,444	\$	91,636

Unrestricted Cash and Investments are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.