

(CATS) Operating and Financial Summary - Form 127

OMB Control Number: 2120-0569
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Airport Name: PALM BEACH INTL
 State: FL
 For Fiscal Year Ending: 09/30/2022
 Based on Audited Info: Yes No
 Airport 3 Digit ID Code: PBI
 Consolidated: Yes No
 Date Filed or Revised: 10/10/2025

	2021	2022	8.0 Non-Operating Revenue (Expenses) and Capital	2021	2022
1.0 Passenger Airline Aeronautical Revenue					
1.1 Passenger airline landing fees	\$ 3,885,609	\$ 1,350,867	8.1 Interest Income - restricted and non-restricted	\$ 1,441,890	\$ 1,812,610
1.2 Terminal arrival fees, rents, and utilities	\$ 7,291,891	\$ 5,388,599	8.2 Interest expense (use minus sign)	\$ -2,833,500	\$ -271,350
Terminal area apron charges/tiedowns	\$ 570,329	\$ 354,379	8.3 Grant receipts	\$ 16,521,597	\$ 19,177,508
1.4 Federal Inspection Fees	\$ 0	\$ 0	8.4 Passenger Facility Charges	\$ 9,049,850	\$ 12,130,428
Other passenger aeronautical fees	\$ 2,597,338	\$ 2,597,013	8.5 Capital Contributions (for withdraw use minus sign)	\$ 0	\$ 0
1.6 Total	\$ 14,345,167	\$ 9,690,858	8.6 Special items (loss)	\$ 1,335,116	\$ 0
			8.7 Other	\$ 0	\$ 995,956
2.0 Non-Passenger Aeronautical Revenue			8.8 Total Non Operating Revenue (Expenses)	\$ 25,514,953	\$ 31,403,002
Landing fees from cargo	\$ 252,167	\$ 417,444	9.0 Net Assets		
2.2 Landing fees from GA and military	\$ 2,468,562	\$ 2,113,358	9.1 Change in net assets	\$ 17,011,454	\$ 33,458,148
2.3 FBO revenue	\$ 0	\$ 0	9.2 Net assets (deficit) at beginning of year	\$ 527,821,095	\$ 0
2.4 Cargo and hangar rentals	\$ 2,839,885	\$ 2,941,134	9.3 Net assets (deficit) at end of year	\$ 544,832,549	\$ 0
2.5 Aviation fuel tax retained for airport use	\$ 0	\$ 0	10.0 Capital Expenditures and Construction in Progress		
2.6 Fuel sales net profit/loss or fuel flowage fees	\$ 4,735,314	\$ 5,706,951	10.1 Airfield	\$ 10,679,388	\$ 12,756,197
2.7 Security reimbursement from Federal Government	\$ 112,831	\$ 102,783	10.2 Terminal	\$ 16,816,316	\$ 10,019,929
2.8 Other non-passenger aeronautical revenue	\$ 261,392	\$ 518,248	10.3 Parking	\$ 106,044	\$ 675,630
2.9 Total	\$ 10,670,151	\$ 11,799,918	10.4 Roadways, rail, and transit	\$ 77,961	\$ 0
			10.5 Other	\$ 3,947,366	\$ 966,884
3.0 Total Aeronautical Revenue	\$ 25,015,318	\$ 21,490,776	10.6 Total	\$ 31,627,075	\$ 24,418,640
4.0 Non-Aeronautical Revenue			11.0 Indebtedness at End of Year		
4.1 Land and non-terminal facility leases and revenues	\$ 11,577,962	\$ 14,463,718	11.1 Long Term Bonds (GA, GARB, PFC, etc.)	\$ 62,535,084	\$ 59,086,379
4.2 Terminal-food and beverage	\$ 1,408,705	\$ 2,498,470	11.2 Loans and interim financing	\$ 0	\$ 0
4.3 Terminal-retail stores and duty free	\$ 2,178,329	\$ 3,452,624	11.3 Special facility bonds	\$ 0	\$ 0
4.4 Terminal-services and other	\$ 494,340	\$ 1,030,674	11.4 Total Debt at End of Year	\$ 62,535,084	\$ 59,086,379
4.5 Rental cars-excludes customer facility charges	\$ 11,994,262	\$ 15,695,695	12.0 Externally Restricted Assets		
4.6 Parking and ground transportation	\$ 10,203,143	\$ 18,216,015	12.1 Externally Restricted Debt Reserves	\$ 630,932	\$ 3,053,452
4.7 Hotel	\$ 357,711	\$ 357,711	12.2 Other Externally Restricted Assets	\$ 63,472,676	\$ 70,859,469
4.8 Other	\$ 1,872,915	\$ 1,884,227			

4.9 Total	\$ 40,087,367	\$ 57,599,134	12.3 Total	\$ 64,103,608	\$ 73,912,921
5.0 Total Operating Revenue	\$ 65,102,685	\$ 79,089,910	13.0 Unrestricted Cash and Investments	\$ 125,153,914	\$ 149,548,853
6.0 Operating Expenses			14.0 Reporting Year Proceeds		
6.1 Personnel compensation and benefits	\$ 12,907,067	\$ 15,075,338	14.1 Bond proceeds	\$ 0	\$ 0
6.2 Communications and utilities	\$ 3,922,270	\$ 4,643,777	14.2 Proceeds from sale of property	\$ 0	\$ 0
6.3 Supplies and materials	\$ 840,909	\$ 1,050,883	15.0 Debt Service		
6.4 Contractual services	\$ 23,028,215	\$ 23,796,558	15.1 Debt service, excluding coverage	\$ 6,255,718	\$ 5,113,500
6.5 Insurance, claims and settlements	\$ 2,045,119	\$ 1,946,623	15.2 Debt service, net of PFCs and Offsets	\$ 0	\$ 0
6.6 Other	\$ 6,815,785	\$ 7,025,436	16.0 Operating Statistics		
6.7 Subtotal	\$ 49,559,365	\$ 53,538,615	(* optional for airports having fewer than 25,000 enplanements in the preceding calendar year)		
6.8 Depreciation	\$ 24,046,819	\$ 23,496,149	*16.1 Enplanements	2,137,960	3,262,870
6.9 Total Operating Expenses	\$ 73,606,184	\$ 77,034,764	*16.2 Landed weights in pounds (lbs)	3,032,890	3,835,445
Operating Income (Loss)	\$ - 8,503,499	\$ 2,055,146	*16.3 Signatory landing fee rate per 1,000 lbs	\$ 1.19	\$ 0.45
			*16.4 Annual aircraft operations	41,312	51,620
			16.5 Passenger Airline CPE (line 1.6/16.1)	\$ 6.71	\$ 3.06
			*16.6 Full time equivalent employees at end of year	165	167
			16.7 Security and law enforcement costs	\$ 8,978,461	\$ 9,158,030
			16.8 ARFF costs	\$ 7,231,917	\$ 7,505,654
			16.9 Repairs and maintenance	\$ 8,680,790	\$ 5,553,098
			16.10 Marketing/Advertising/Promotions	\$ 91,636	\$ 325,954

Unrestricted Cash and Investments are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.