

# (CATS) Operating and Financial Summary - Form 127

OMB Control Number: 2120-0569  
 Expiration Date: 12/31/2026

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Airport Name: PALM BEACH INTL  
 State: FL  
 For Fiscal Year Ending: 09/30/2023  
 Based on Audited Info:  Yes  No  
 Airport 3 Digit ID Code: PBI  
 Consolidated:  Yes  No  
 Date Filed or Revised: 03/20/2024

	2022	2023	8.0 Non-Operating Revenue (Expenses) and Capital	2022	2023
<b>1.0 Passenger Airline Aeronautical Revenue</b>			<b>8.1 Interest Income - restricted and non-restricted</b>	\$ 1,812,610	\$ 10,650,036
1.1 Passenger airline landing fees	\$ 1,350,867	\$ 2,684,509	8.2 Interest expense (use minus sign)	\$ -2,713,500	\$ -2587500
1.2 Terminal arrival fees, rents, and utilities	\$ 5,388,599	\$ 7,310,605	8.3 Grant receipts	\$ 19,177,508	\$ 19,460,226
Terminal area apron charges/tiedowns	\$ 354,379	\$ 335,484	8.4 Passenger Facility Charges	\$ 12,130,428	\$ 14,928,638
1.4 Federal Inspection Fees	\$ 0	\$ 0	8.5 Capital Contributions (for withdraw use minus sign)	\$ 0	\$ 0
Other passenger aeronautical fees	\$ 2,597,013	\$ 3,489,868	8.6 Special items (loss)	\$ 0	\$ 0
<b>1.6 Total</b>	\$ 9,690,858	\$ 13,820,466	8.7 Other	\$ 995,956	\$ 906,976
<b>2.0 Non-Passenger Aeronautical Revenue</b>			<b>8.8 Total Non Operating Revenue (Expenses)</b>	\$ 31,403,002	\$ 43,358,376
Landing fees from cargo	\$ 417,444	\$ 272,495	<b>9.0 Net Assets</b>		
2.2 Landing fees from GA and military	\$ 2,113,358	\$ 2,097,867	9.1 Change in net assets	\$ 33,458,148	\$ 46,820,243
2.3 FBO revenue	\$ 0	\$ 0	9.2 Net assets (deficit) at beginning of year	\$ 0	\$ 579,381,930
2.4 Cargo and hangar rentals	\$ 2,941,134	\$ 3,939,107	9.3 Net assets (deficit) at end of year	\$ 0	\$ 626,202,173
2.5 Aviation fuel tax retained for airport use	\$ 0	\$ 0	<b>10.0 Capital Expenditures and Construction in Progress</b>		
2.6 Fuel sales net profit/loss or fuel flowage fees	\$ 5,706,951	\$ 5,534,663	10.1 Airfield	\$ 12,756,197	\$ 35,396,645
2.7 Security reimbursement from Federal Government	\$ 102,783	\$ 168,771	10.2 Terminal	\$ 10,019,929	\$ 13,221,950
2.8 Other non-passenger aeronautical revenue	\$ 518,248	\$ 605,347	10.3 Parking	\$ 675,630	\$ 0
<b>2.9 Total</b>	\$ 11,799,918	\$ 12,618,250	10.4 Roadways, rail, and transit	\$ 0	\$ 599,942
<b>3.0 Total Aeronautical Revenue</b>	\$ 21,490,776	\$ 26,438,716	10.5 Other	\$ 966,884	\$ 1,989,130
<b>4.0 Non-Aeronautical Revenue</b>			<b>10.6 Total</b>	\$ 24,418,640	\$ 51,207,667
4.1 Land and non-terminal facility leases and revenues	\$ 14,463,718	\$ 13,725,580	<b>11.0 Indebtedness at End of Year</b>		
4.2 Terminal-food and beverage	\$ 2,498,470	\$ 2,854,735	11.1 Long Term Bonds (GA, GARB, PFC, etc.)	\$ 59,086,379	\$ 55,555,797
4.3 Terminal-retail stores and duty free	\$ 3,452,624	\$ 4,243,393	11.2 Loans and interim financing	\$ 0	\$ 0
4.4 Terminal-services and other	\$ 1,030,674	\$ 1,111,074	11.3 Special facility bonds	\$ 0	\$ 0
4.5 Rental cars-excludes customer facility charges	\$ 15,695,695	\$ 15,941,268	<b>11.4 Total Debt at End of Year</b>	\$ 59,086,379	\$ 55,555,797
4.6 Parking and ground transportation	\$ 18,216,015	\$ 20,987,731	<b>12.0 Externally Restricted Assets</b>		
4.7 Hotel	\$ 357,711	\$ 687,327	12.1 Externally Restricted Debt Reserves	\$ 3,053,452	\$ 2,632,704
4.8 Other	\$ 1,884,227	\$ 4,646,067	12.2 Other Externally Restricted Assets	\$ 70,859,469	\$ 76,736,867

<b>4.9 Total</b>	\$ 57,599,134	\$ 64,197,175	<b>12.3 Total</b>	\$ 73,912,921	\$ 79,369,571
<b>5.0 Total Operating Revenue</b>	\$ 79,089,910	\$ 90,635,891	<b>13.0 Unrestricted Cash and Investments</b>	\$ 149,548,853	\$ 163,757,002
<b>6.0 Operating Expenses</b>			<b>14.0 Reporting Year Proceeds</b>		
6.1 Personnel compensation and benefits	\$ 15,075,338	\$ 17,234,898	14.1 Bond proceeds	\$ 0	\$ 0
6.2 Communications and utilities	\$ 4,643,777	\$ 4,692,009	14.2 Proceeds from sale of property	\$ 0	\$ 0
6.3 Supplies and materials	\$ 1,050,883	\$ 1,489,432	<b>15.0 Debt Service</b>		
6.4 Contractual services	\$ 23,796,558	\$ 27,651,031	15.1 Debt service, excluding coverage	\$ 5,113,500	\$ 5,107,500
6.5 Insurance, claims and settlements	\$ 1,946,623	\$ 2,184,781	15.2 Debt service, net of PFCs and Offsets	\$ 0	\$ 0
6.6 Other	\$ 7,025,436	\$ 8,416,002	<b>16.0 Operating Statistics</b>		
<b>6.7 Subtotal</b>	\$ 53,538,615	\$ 61,668,153	(* optional for airports having fewer than 25,000 enplanements in the preceding calendar year)		
6.8 Depreciation	\$ 23,496,149	\$ 25,505,871	*16.1 Enplanements	3,262,870	3,768,705
<b>6.9 Total Operating Expenses</b>	\$ 77,034,764	\$ 87,174,024	*16.2 Landed weights in pounds (lbs)	3,835,445	4,278,075
<b>Operating Income (Loss)</b>	\$ 2,055,146	\$ 3,461,867	*16.3 Signatory landing fee rate per 1,000 lbs	\$ 0.45	\$ 0.75
			*16.4 Annual aircraft operations	51,620	56,916
			16.5 Passenger Airline CPE (line 1.6/16.1)	\$ 2.97	\$ 3.67
			*16.6 Full time equivalent employees at end of year	167	167
			16.7 Security and law enforcement costs	\$ 9,158,030	\$ 10,098,689
			16.8 ARFF costs	\$ 7,505,654	\$ 7,927,589
			16.9 Repairs and maintenance	\$ 5,553,098	\$ 6,570,015
			16.10 Marketing/Advertising/Promotions	\$ 325,954	\$ 616,587

**Unrestricted Cash and Investments** are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.