Operating and Financial Summary
Airport: PALM BEACH INTL
Airport 3 Digit ID Code: PBI
For Fiscal Year Ending: 09/30/2025
As of: 03/28/2026 06:36:05 PM
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1.0 Passenger Airline Aeronautical Revenue	**2025**
1.1 Passenger airline landing fees	$1,263,295
1.2 Terminal arrival fees, rents, and utilities	$3,644,012
1.3 Terminal area apron charges/tiedowns	$561,705
1.4 Federal Inspection Fees	$0
1.5 Other passenger aeronautical fees	$2,662,890
1.6 Total	**$8,131,902**
2.0 Non-Passenger Aeronautical Revenue	
2.1 Landing fees from cargo	$502,533
2.2 Landing fees from GA and military	$1,852,842
2.3 FBO revenue; contract or sponsor-operated	$0
2.4 Cargo and hangar rentals	$4,351,208
2.5 Aviation fuel tax retained for airport use	$0
2.6 Fuel sales net profit/loss or fuel flowage fees	$4,105,916
2.7 Security reimbursement from Federal Government	$165,655
2.8 Other non-passenger aeronautical revenue	$820,141
2.9 Total	**$11,798,295**
3.0 Total Aeronautical Revenue	**$19,930,197**
4.0 Non-Aeronautical Revenue	
4.1 Land and non-terminal facility leases and revenues	$18,710,411
4.2 Terminal-food and beverage	$3,576,991
4.3 Terminal-retail stores and duty free	$4,535,136
4.4 Terminal-services and other	$1,603,585
4.5 Rental cars-excludes customer facility charges	$16,228,013
4.6 Parking and ground transportation	$26,633,724
4.7 Hotel	$826,915
4.8 Other	$2,787,490
(Other: $2,787,490)	
4.9 Total	**$74,902,265**
5.0 Total Operating Revenue	**$94,832,462**
6.0 Operating Expenses	
6.1 Personnel compensation and benefits	$18,328,218

8.0 Non-Operating Revenue (Expenses) and Capital	**2025**
8.1 Interest Income - restricted and non-restricted.	$15,958,726
8.2 Interest expense (use minus sign)	$-6,933,913
8.3 Grant receipts	$59,835,790
8.4 Passenger Facility Charges	$16,593,930
8.5 Capital Contributions (for withdraw use minus sign)	$0
8.6 Special items (loss)	$0
8.7 Other	$456,979
(other: $456,979)	
8.8 Total Non Operating Revenue (Expenses)	**$85,911,512**
9.0 Net Assets	
9.1 Change in net assets	$82,046,810
9.2 Net assets (deficit) at beginning of year	$687,444,490
9.3 Net assets (deficit) at end of year	$769,491,300
10.0 Capital Expenditures and Construction in Progress	
10.1 Airfield	$11,161,907
10.2 Terminal	$32,563,389
10.3 Parking	$0
10.4 Roadways, rail, and transit	$1,053,071
10.5 Other	$2,415,779
(Other: $2,415,779)	
10.6 Total	**$47,194,146**
11.0 Indebtedness at End of Year	
11.1 Long Term Bonds (GA, GARB, PFC, etc.)	$153,468,452
11.2 Loans and interim financing	$0
11.3 Special facility bonds	$0
11.4 Total Debt at End of Year	**$153,468,452**
12.0 Externally Restricted Assets	
12.1 Externally Restricted Debt Reserves	$109,014,236
12.2 Other Externally Restricted Assets	$76,083,360
12.3 Total	**$185,097,596**
13.0 Unrestricted Cash and Investments	$203,114,379

6.2 Communications and utilities	$4,629,212
6.3 Supplies and materials	$1,689,315
6.4 Contractual services	$30,496,413
6.5 Insurance claims and settlements	$3,536,357
6.6 Other	$10,904,719
(Repair and Maintenance: $7,893,097) (Other: $3,011,622)	
6.7 Subtotal	**$69,584,234**
6.8 Depreciation	$29,112,930
6.9 Total Operating Expenses	**$98,697,164**
7.0 Operating Income (Loss)	**$-3,864,702**

14.0 Reporting Year Proceeds	
14.1 Bond proceeds	$107,324,845
14.2 Proceeds from sale of property	$0
15.0 Debt Service	
15.1 Debt service, excluding coverage	$9,697,762
15.2 Debt service, net of PFCs and Offsets	$0
16.0 Operating Statistics (* optional for airports having fewer than 25,000 enplanements in the preceding calendar year).	
*Section 16.1 Enplanements	4,302,248
*Section 16.2 Landed weights in pounds	5,062,595 lbs
*Section 16.3 Signatory landing fee rate per 1,000 lbs	$1.00
*Section 16.4 Annual aircraft operations	66,216
Section 16.5 Passenger Airline CPE (line 1.6/16.1)	$1.89
*Section 16.6 Full time equivalent employees at end of year	177
Section 16.7 Security and law enforcement costs	$11,228,435
Section 16.8 ARFF costs	$9,087,059
Section 16.9 Repairs and maintenance	$7,893,097
Section 16.10 Marketing/Advertising/Promotions	$882,487

Unrestricted Cash and Investments are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.