

#### **ACME AIR IS PAID \$1 MILLION TO REPAIR AIRCRAFT**

#### THE MONEY

#### **HOW THE MONEY IS CIRCULATED**



\$450,000 DIRECT PAYROLL

Acme Air uses \$450,000 of the \$1 million to pay their workers, including wages and benefits.

\$150,000 TAXES

Acme Air pays \$150,000 of the \$1 million to local, state, and federal taxes.



\$210,000 SUPPLIER PURCHASES Acme Air pays \$210,000 of the \$1 million to Florida businesses that support their operations, such as machine shops and computer stores.

\$100,000 INDIRECT PAYROLL \$100,000 of the \$210,000 is paid to workers as wages and benefits

\$80,000 GOODS/SERVICES \$80,000 of the \$210,000 is spent on goods and services.

\$30,000 BUSINESS TAXES \$30,000 of the \$210,000 is paid to business taxes.



Acme Air pays \$190,000 of the \$1 million to businesses located outside Florida. This money is expelled from the state economy.



\$110,000 TAXES & SAVINGS Employees from Acme Air and other in-state businesses use \$110,000 of their earnings on taxes and personal savings.

\$330,000 IN STATE PURCHASES Employees from Acme Air and other in-state businesses spend \$330,000 of their wages on goods and services at Florida businesses.

\$80,000 INDUCED PAYROLI

Florida businesses pay \$80,000 of the \$330,000 to their workers as wages and benefits.

\$200,000 GOODS/SERVICES

Florida businesses spend \$200,000 of the \$330,000 on goods and services.

\$50,000 BUSINESS TAXES

Florida businesses pay \$50,000 of the \$330,000 to business taxes.

\$110,000 LEAKAGE

**INDIRECT** 

**PAYROLL** 

\$110,000 is lost to Florida's economy through out of state purchases.

#### DIRECT PAYROLL & TAXES

\$450,000 DIRECT

**PAYROLL** 

\$150,000 BUSINESS TAXES SUPPLIER PURCHASES

\$100,000 \$30,000

BUSINESS TAYES INCOME RE-SPENDING

\$80,000

**PAYROLL** 

\$50,000 BUSINESS TAXES

**+** Value Added = \$860,000

## THE ECONOMIC IMPACT OF

# North Palm Beach County General Aviation Airport (F45)









NORTH PALM BEACH COUNTY GENERAL AVIATION AIRPORT

North Palm Beach County General Aviation Airport is located along Florida's Atlantic Coast, approximately 14 miles northwest of West Palm Beach. The airport has three runways, with the longest runway measuring 4,303 feet. The airport accommodates general aviation aircraft and smaller business jet aircraft.

The airport primarily supports recreational flying, business activity, and flight training. The airport also supports emergency medical aviation, law enforcement operations, and public charters. Local businesses in the community rely on the airport for events such as the Honda Classic Golf Tournament. Flight instructors use the airport to provide flight and helicopter training and the airport also offers aircraft maintenance and self-service fuel for users.



Previous versions of this Study used different terminology to communicate results. The following terms were updated: Direct Impacts changed to On-Airport Impacts and Indirect Impacts changed to Visitor Spending Impacts.

### Florida's Statewide Benefits From Aviation

Florida realizes significant economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered on-airport impacts, visitor spending impacts, and multiplier impacts.

Florida's 129 public-use airports (including 20 commercial service facilities) are a major economic engine of the State's economy. The aviation system keeps Florida connected to the global marketplace while simultaneously driving local economies. Florida's airports provide space and infrastructure for important activities such as manufacturing, logistics, tourism, and emergency response. Below is a summary of the total statewide economic impact as well as the impact of District 4.

