

## **Breakout Session 1C**

Knowing How Your Marketing Data Works for YOU: Insights, AI and Tech's Next Big Thing

Presented by Brian Bossuyt, Executive Vice President/CMO, PMVB



# •Data – What is important to you?

- These are some of key areas to begin with.
  - Customer (CRM First party) Data
  - Sales and Booking Data
  - Website Data
  - Email Data
  - Social Media Data
- What to prioritize
  - It is all important
  - What do you have time for?





- Where to Begin
  - Start with your daily, weekly and monthly sales and booking data – What trends can you learn from?
  - Look at your web (GA4) analytics data as often as you can
  - How do sales/booking and Website data compare and what story are they telling you
  - Look at your Email and Social Data as often as you can
    - What story is all your data telling you?





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# Website Analytics and Data

Simpleview, Inc. > Poconos Mtns VB Analytics **Q** Try searching "how to create funnel" . poconomountains.com (GA4) -

Add comparison +

All Users



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388

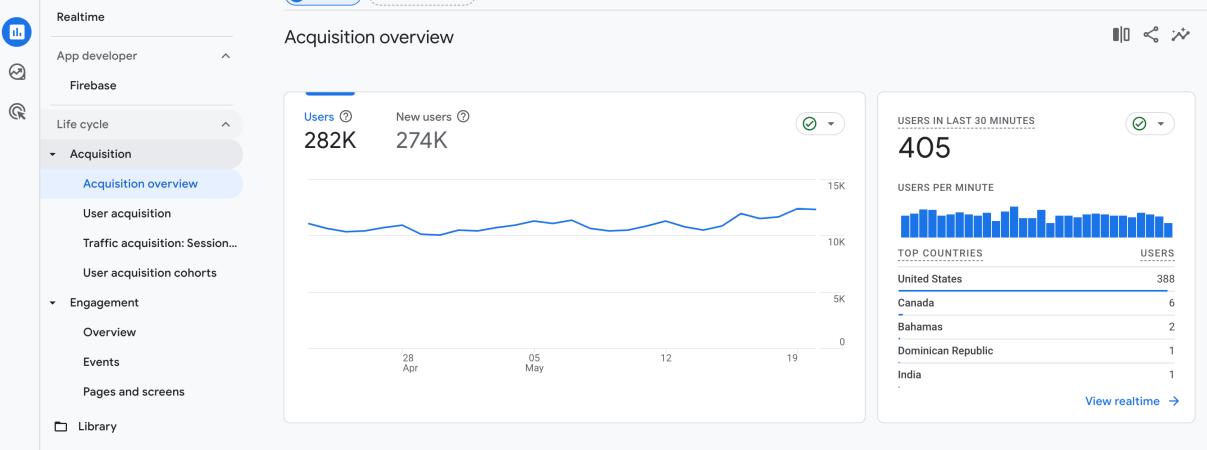
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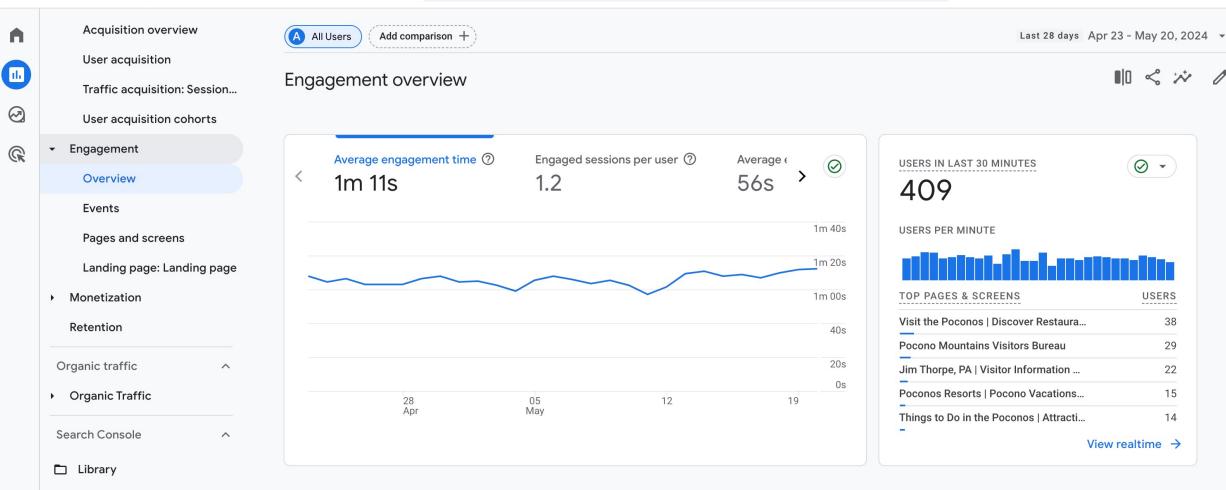


Reports snapshot





Simpleview, Inc. > Poconos Mtns VB poconomountains.com (GA4) -



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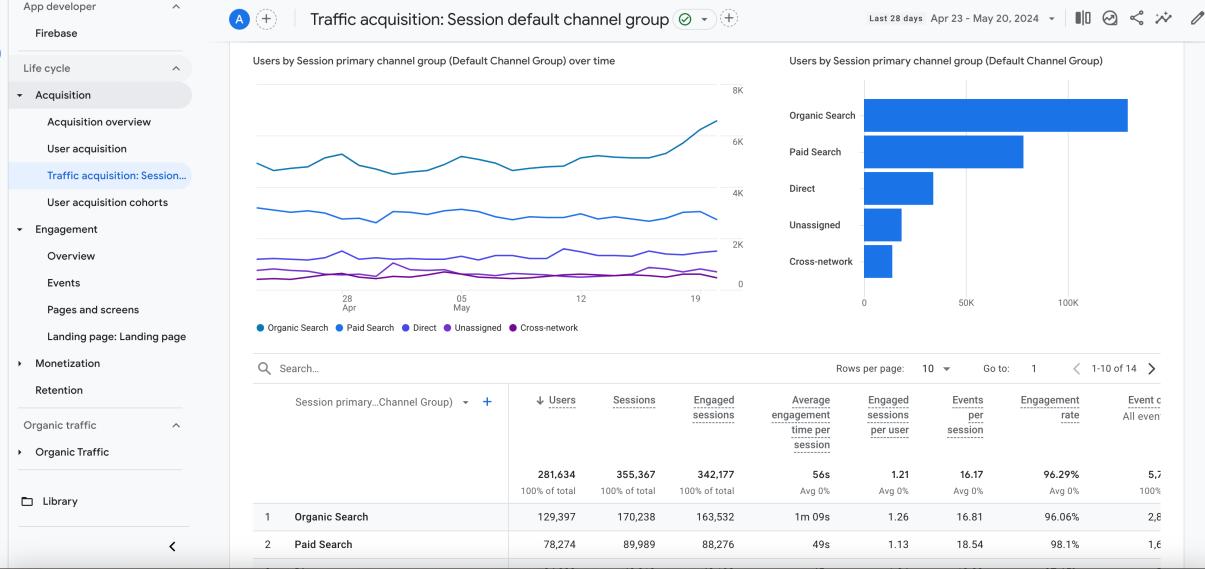
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# **Social Media**

# **Social Media Insights**

All Social Media platforms have some general insights on their business pages

- Audience data
- Demographics
- Location data
- If you advertise you will get more data based on how you set up your ad.



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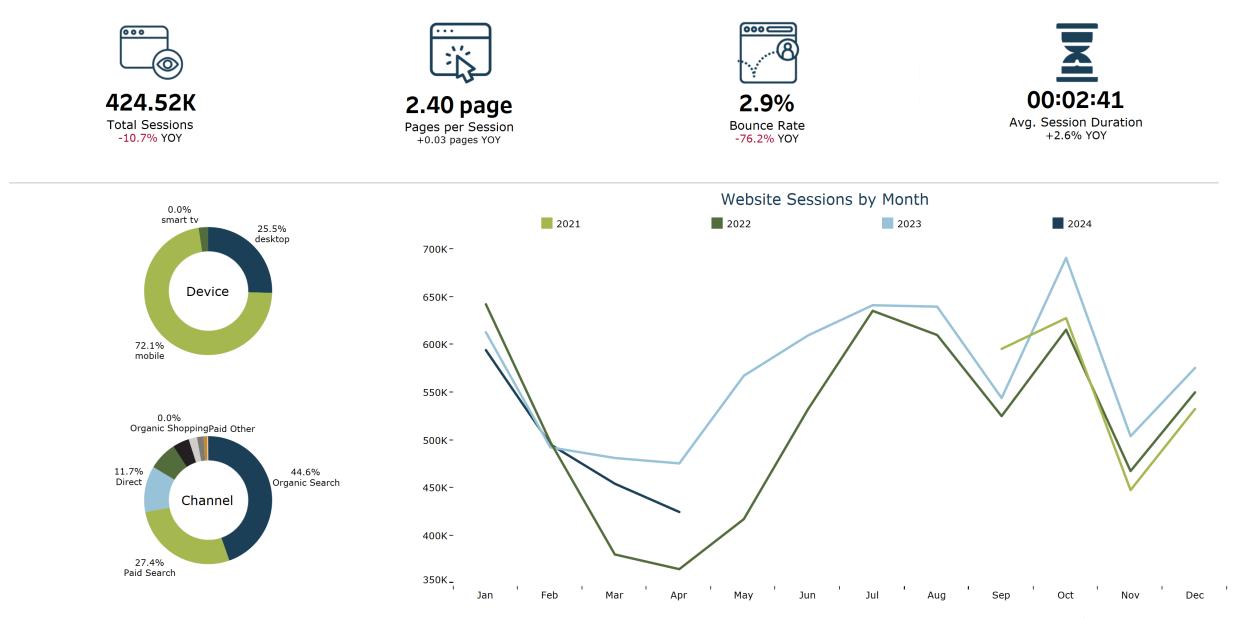


# **PMVB Data Examples**

# Monthly Summary Report April 2024

### ■ Website Performance Summary



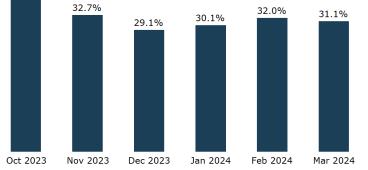


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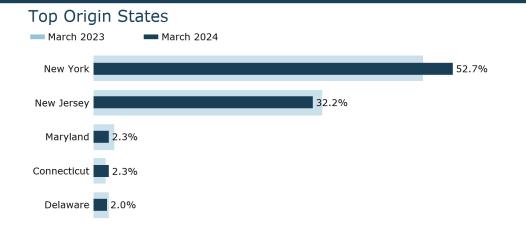
## ■ Visitor Origins







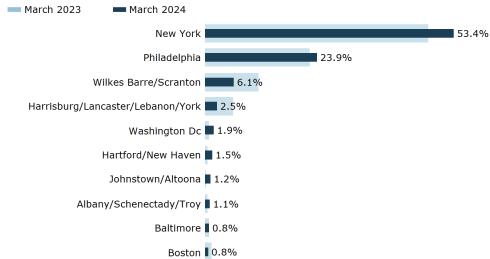
#### March 2024 Out-of-State Visits



#### Top Origin Markets

31.1% Pennsylvania

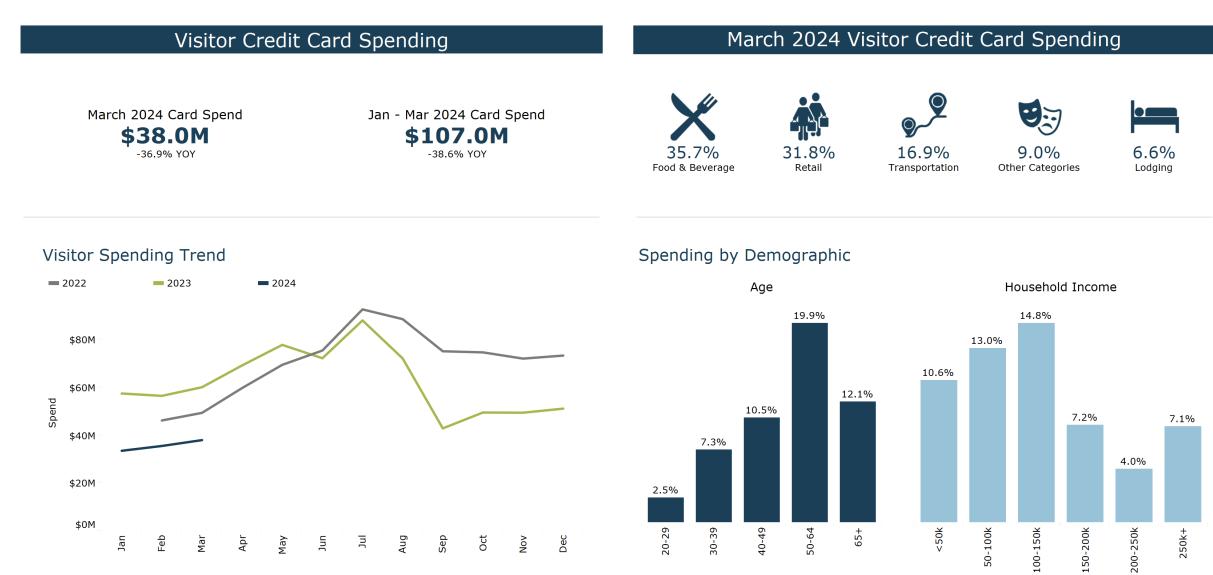
Visitors



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## ■ Visitor Spending





#### Powered by **SYMPHONY** TOURISM ECONOMICS

## ■ Lodging Summary

YTD YOY % Change



Aggregate Lodging Performance Sources: STR & AirDNA Occupancy ADR RevPAR Revenue 52.0% \$243.50 \$126.55 \$47.5M Apr 2024 -12.7% YOY YOY % Change +2.2% YOY -10.8% YOY -9.9% YOY 48.6% \$274.37 \$133.39 \$212.6M Calendar Year-to-Date YTD YOY % Change +1.7% YOY -4.1% YOY -2.5% YOY +9.6% YOY Hotel Performance (Poconos Mtn Counties) Source: STR Occupancy ADR RevPAR Revenue 62.8% \$208.56 \$130.96 \$31.3M Apr 2024 +4.6% YOY -18.1% YOY -14.3% YOY -14.4% YOY YOY % Change 57.2% \$128.39 \$122.3M \$224.51 Calendar Year-to-Date

Short Term Vacation Rental Performance (Combined Counties) Source: AirDNA

+4.1% YOY

	Occupancy	ADR	RevPAR	Revenue
Apr 2024	33.1%	\$359.00	\$118.86	\$16.3M
YOY % Change	-8.1% YOY	+4.1% YOY	-4.3% YOY	-11.5% YOY
Calendar Year-to-Date	35.9%	\$392.34	\$140.84	\$90.3M
YTD YOY % Change	-2.4% YOY	+5.6% YOY	+3.0% YOY	6.7% YOY

-9.9% YOY

-6.2% YOY

-6.6% YOY



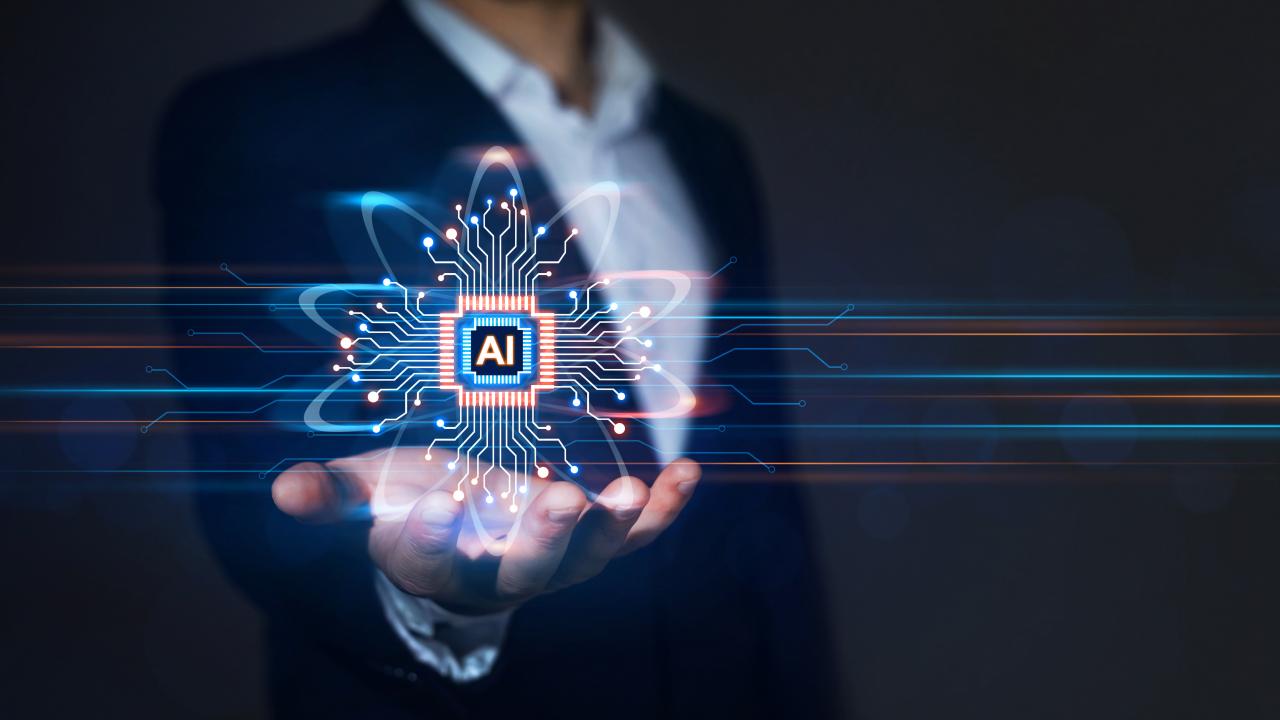
#### ADR by Month

Hotels Short Term Vacation Rentals



\$0 Mar-22 Jun-22 Sep-22 Dec-22 Mar-23 Jun-23 Sep-23 Dec-23 Mar-24





# AI – Next Steps

- Al is readily available
- You can use it now with ChatGPT, Gemini, Copilot, Adobe AI, and more
- How can you use it to your advantage
- The more you look at embracing this technology the more it may help your business
- This technology is going to expand on the has and has nots



# Generative AI is reinventing core →

Click here for Tarun Chopra from IBM, <u>Link</u> to Presentation from the ESU Economic Outlook Summit.

IBM Data and AI / © 2024 IBM Corporation

## **DIGITAL LABOR**

Empower individuals to deliver faster outcomes.

## IT AUTOMATION

Achieve new levels of efficiency and resiliency.

## SECURITY

Expand visibility and accelerate response times.

## SUSTAINABILITY

Capture new efficiencies with embedded sustainability.

## **APPLICATION MODERNIZATION**

Build composable, API-based, and event-driven apps.



# How AI can assist you and your business

- We've all been using AI for the past few years in some way or another
- Examples are Google Analytics, Social Media and Search Engines, Voice Assistants (Alexa, Siri, Google Home).
- When ordering with Amazon or purchasing products for your business through online portals – All have been employing some version of Al and Machine Learning.
- Generative AI is the game changer now. This technology is moving faster and learning faster
- The more you learn about it and find ways for it to assist you over the next 12-18 months potentially the more productive you can become

