Donna Hritz

From:

Michael Skowronski

Sent:

Thursday, March 19, 2020 3:38 PM

Subject:

FOR IMMEDIATE RELEASE: COVID-19 Small Business Financing Assistance



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COVID-19 Small Business Financing Assistance

Our communities and businesses in the NEPA Region continue to feel the increased impact of COVID-19. NEPA Alliance has been engaged since the onset of this outbreak to be sure businesses stayed informed and know what assistance is available. NEPA will assist with the following:

• Federal:

SBA will soon have the Economic Injury Disaster Loan assistance available for businesses. These loans can be used to cover expenses still incurred during the shutdown period. For more information on SBA Disaster Loan Assistance Programs, please <u>click here</u>.

State:

The Pennsylvania Industrial Development Authority will provide up to \$100,000 to eligible small businesses at 0% interest with no payments due for 12 months after funding. NEPA is currently awaiting guidance from PIDA on the application process and more information will be available shortly. NEPA will assist all business with these applications.

Local:

 NEPA Alliance has 11 small business loan programs that are available to assist small businesses during this time. Please contact us if you are interested. Information relating to the available programs is changing rapidly, please be sure to check NEPA Alliance's social media, website and media releases for any updates about the various programs noted above. Contact financing@nepa-alliance.org to be added to an emailing data base for the most recent updates.

About the NEPA Alliance

The NEPA Alliance, a regional community and economic development agency, serves the seven counties of Northeastern Pennsylvania including Carbon, Lackawanna, Luzerne, Monroe, Pike, Schuylkill and Wayne. NEPA Alliance services include Business Financing, Government Contracting Assistance, International Trade Assistance, Non Profit Assistance, Transportation Planning, Research and Information, and Local Government Services. For more information about NEPA Alliance visit www.nepa-alliance.org or call 866-758-1929. "This institution is an equal opportunity provider and employer."

Please contact any member of our Finance Team

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