## PRESS RELEASE

## FOR IMMEDIATE RELEASE

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## MONROE COUNTY COMMISSIONERS ANNOUNCE AVAILABILITY OF FUNDING

Monroe County has received funding through the Federal Coronavirus Aid, Relief, and Economic Security Grant. This aid is designed to offset some of the financial impact incurred by the local community in dealing with the effects of COVID-19. While some of the money will be used to maintain vital county and municipal services including transportation, funds will also be available to support local emergency service providers, long-term care organizations, small and tourist- related businesses, and non-profit organizations (e.g. 501©(3) and veterans' organizations).

Grants can be used by eligible organizations to help offset expenses they incurred in dealing with COVID-19 and/or to reduce the impact that lost revenue had on their organizations. Thus, businesses that had significant expense in purchasing personal protective equipment or making modifications to their physical plants or whose revenues suffered because of reduced demand would qualify as would nonprofit organizations that had to cancel or curtail their fund raising activities.

Organizations that already received financial assistance through other state or Federal programs (e.g. the Federal Paycheck Protection Program or the Economic Injury Disaster Loan Program established under the CARES Act), can qualify for this program. However, first priority will be given to applicants that did not receive such funds. The goal of the program is to offer meaningful assistance to as many organizations as possible.

The County has retained the services of Zelenkofske Axelrod LLC to assist in administering this grant program. The amount of money available to each organization will be limited to \$50,000 at this time with the actual amount to be determined based on the number and magnitude of requests submitted by various organizations.

Applications for assistance will fall into four categories:

- Nonprofit grants
- Municipal grants
- Small business grants
- Tourism business grants

Organizations wishing to apply for one of the grants should request a copy of the appropriate grant application by submitting an intent to apply email to <u>MC-Cares@Outlook.com</u>. This email should include your name, business name, phone number, and name of grant for which you wish to apply. The grant application and instructions for applying will be emailed to you at the address you provide. Once the grant is completed and all supporting paperwork is assembled, it should be scanned and uploaded per the instructions provided. Your application and supporting documents will be sent to a secure mailbox to ensure that all information remains confidential. It is the intent of the Monroe County Commissioners to disburse these funds as soon as possible. With this in mind, the deadline for completed applications to be submitted is Monday, August 3, 2020. Email questions should be submitted to <u>MC-Cares@outlook.com</u>