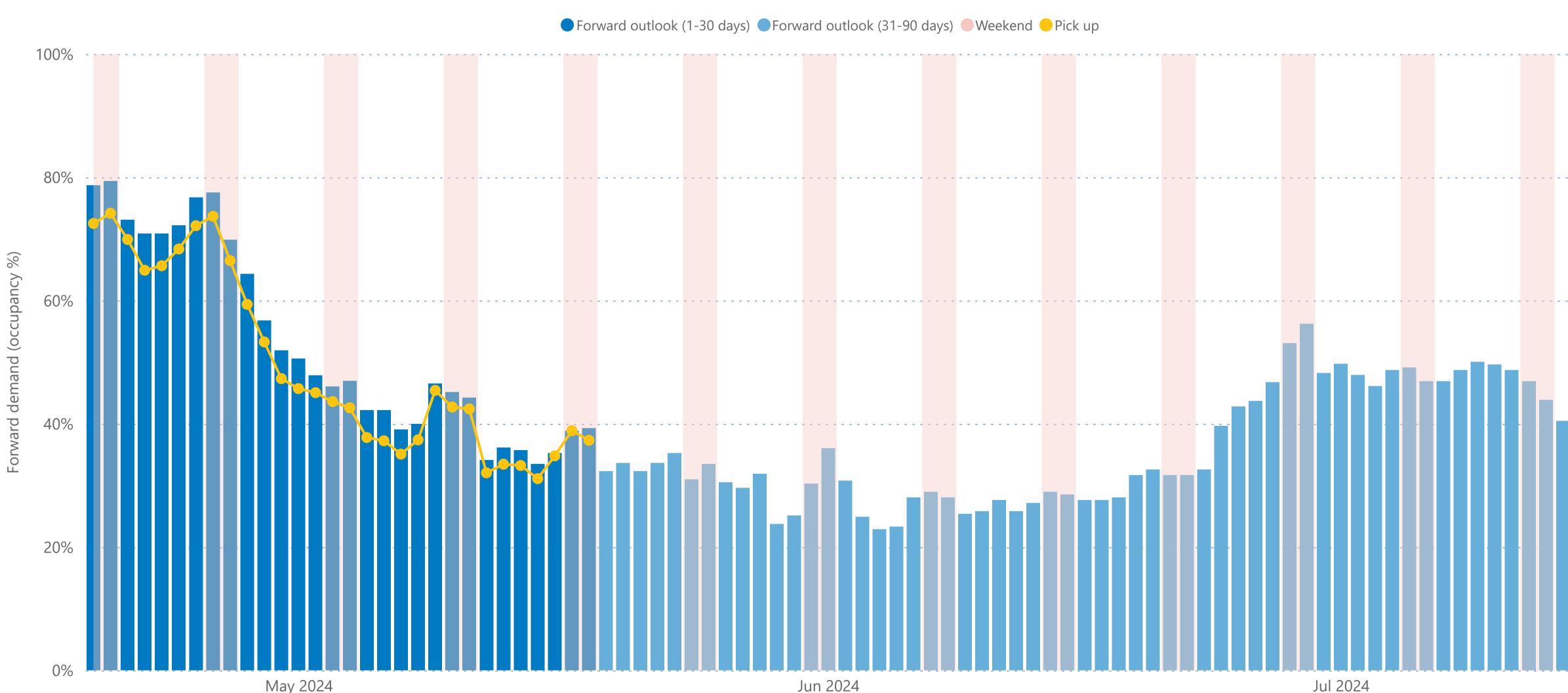
Forward outlook vs change from prior publication

What does this chart show? This graph displays the forward outlook demand (occupancy %) (dark and light blue columns) and change from the prior publication the week prior (yellow line).

53% Average occupancy (1-30 days)



May 2024



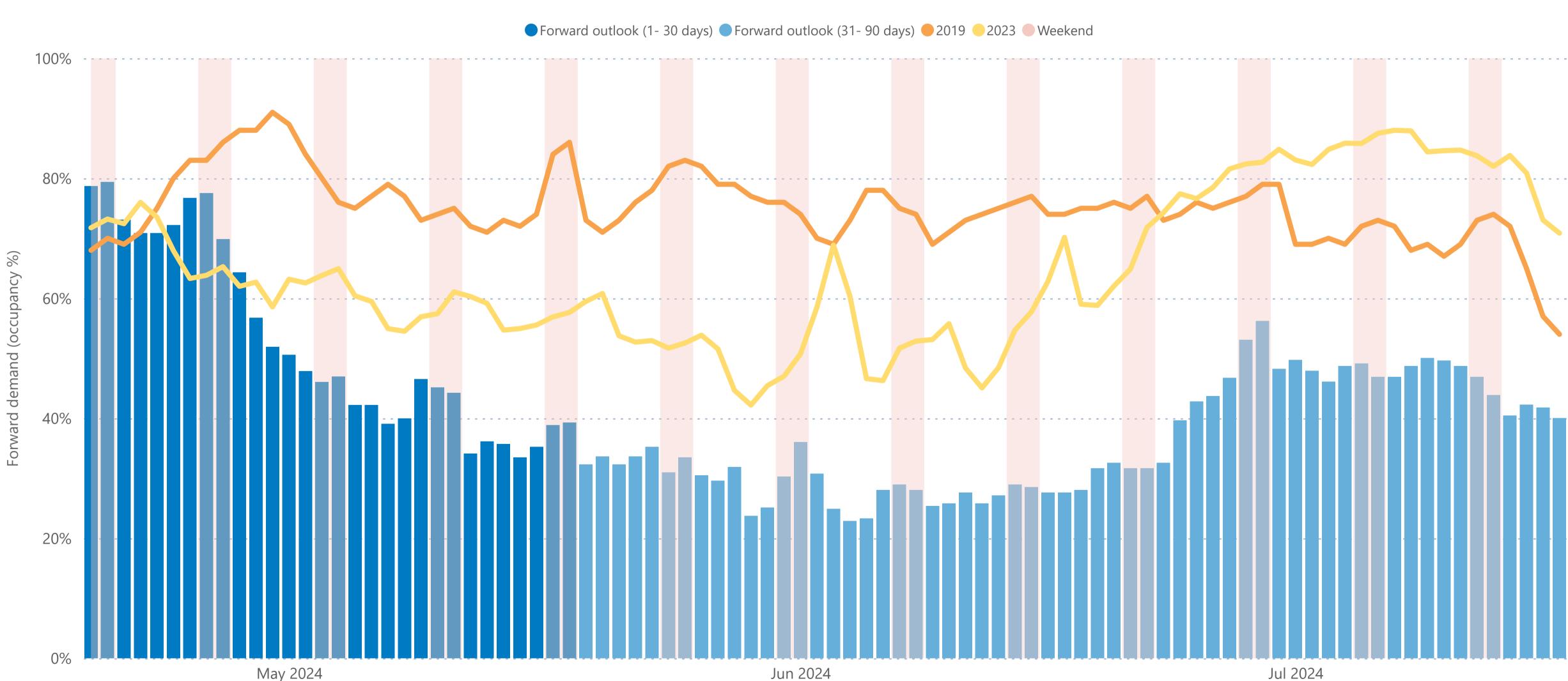


Average occupancy (31-90 days)

Jun 2024

Forward outlook vs historic final recorded occupancy

What does this chart show? This graph displays prior years recorded occupancy which is an average of STR and AirDNA final recorded occupancy compared to forward outlook demand (occupancy %).





Jun 2024

Jul 2024

Forward outlook - STR (commercial)

What does this chart show? This graph displays on the books recorded future occupancy from STR (occupancy %) (green bars) and pick up since the prior week (yellow line). STR Forward STAR represents ~2,000 available commercial rooms, which is around 48% of Queenstown's hotel capacity.

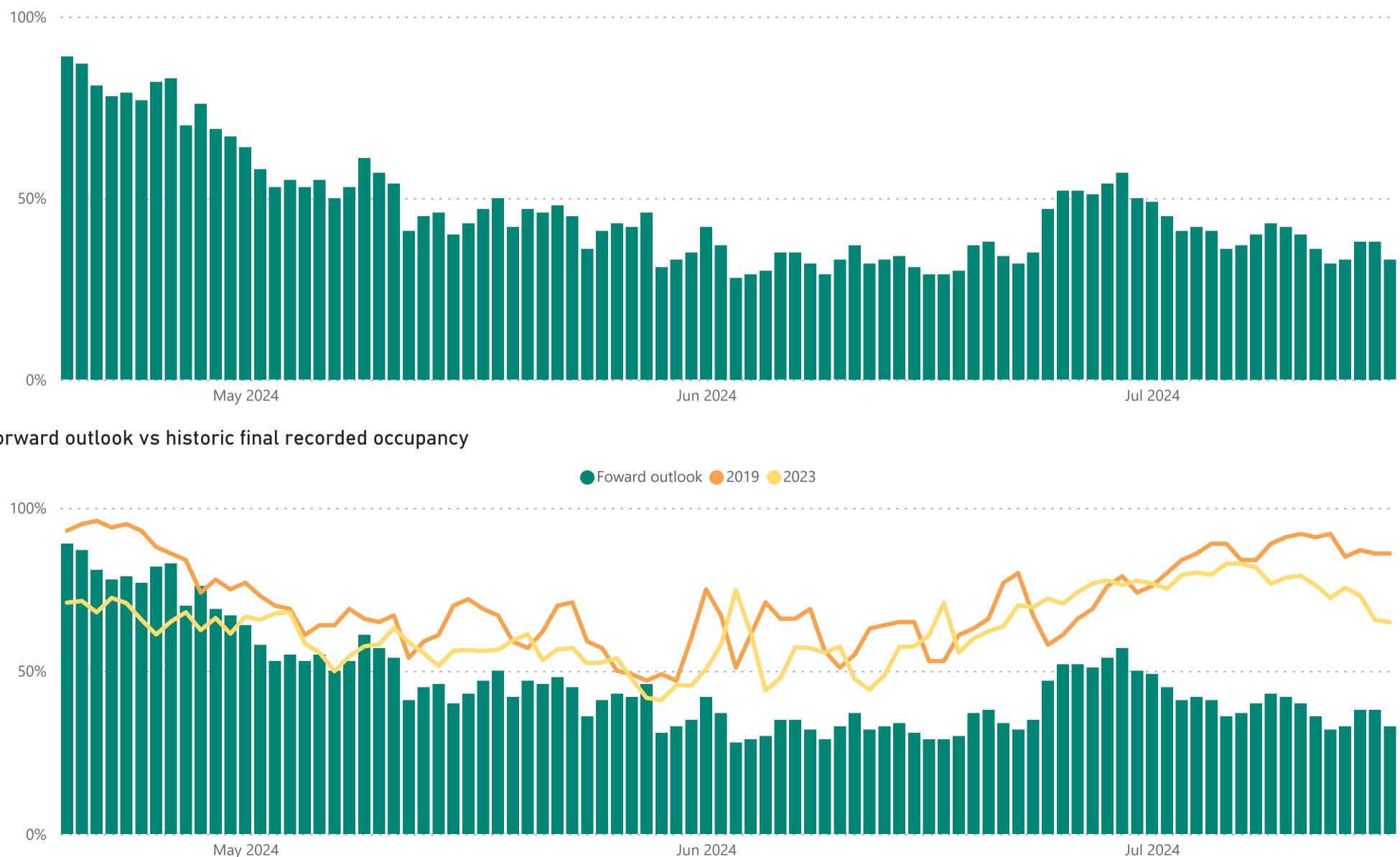
> 62% Average occupancy (1-30 days)

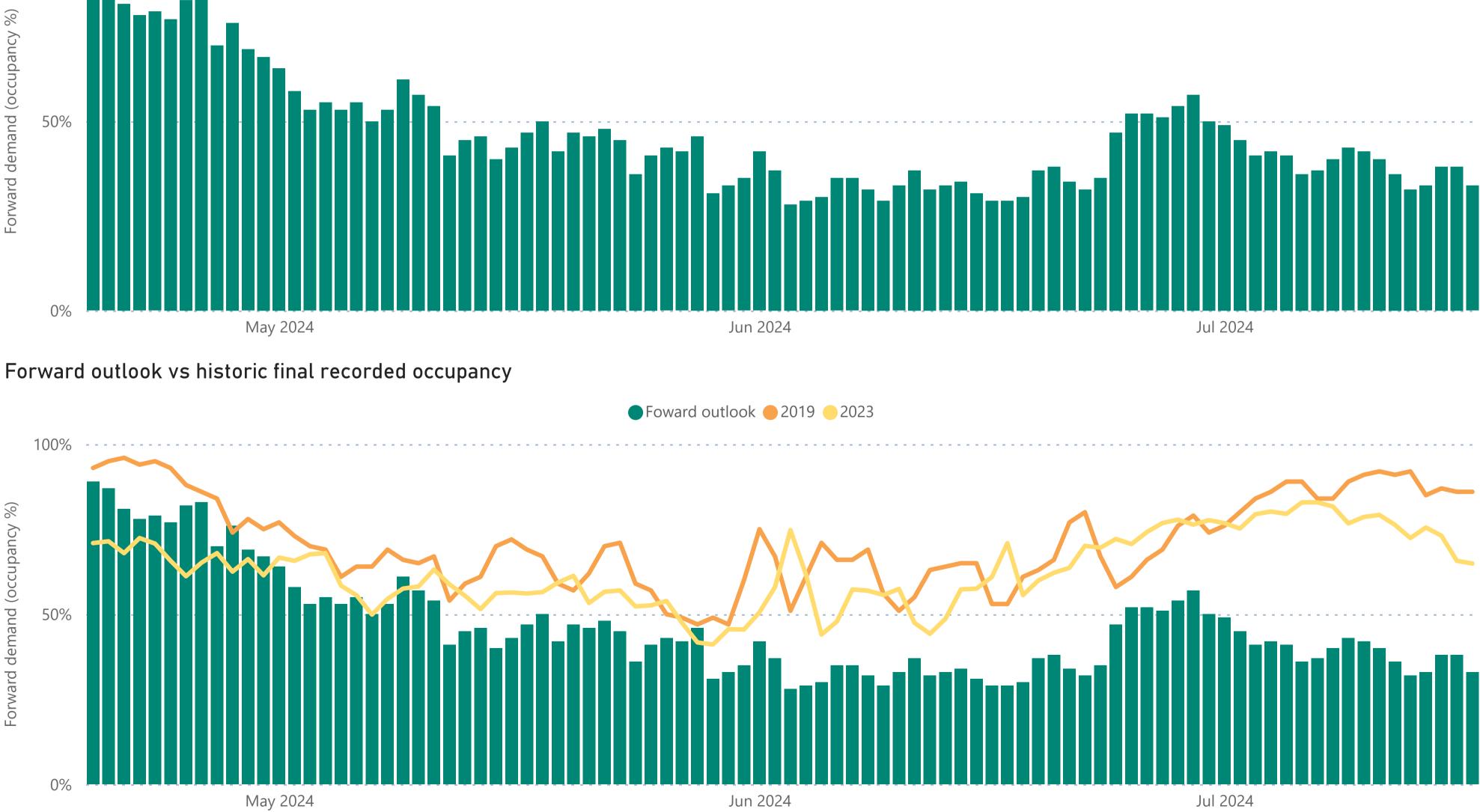
> > 39%

Average occupancy (31-90 days)

What does this chart show? This graph displays STR's prior years recorded occupancy (2019, 2020, 2021, 2022) compared to current on the books recorded future occupancy (occupancy %) (green bars).

Forward outlook vs change from prior publication







Forward outlook - AirDNA (non-commercial)

What does this chart show? This graph displays future occupancy rates (occupancy %) (purple bars) and pick up since the prior week marked by the yellow dots. AirDNA is based on 1,600 active short term rental properties in the central Queenstown area.

45%

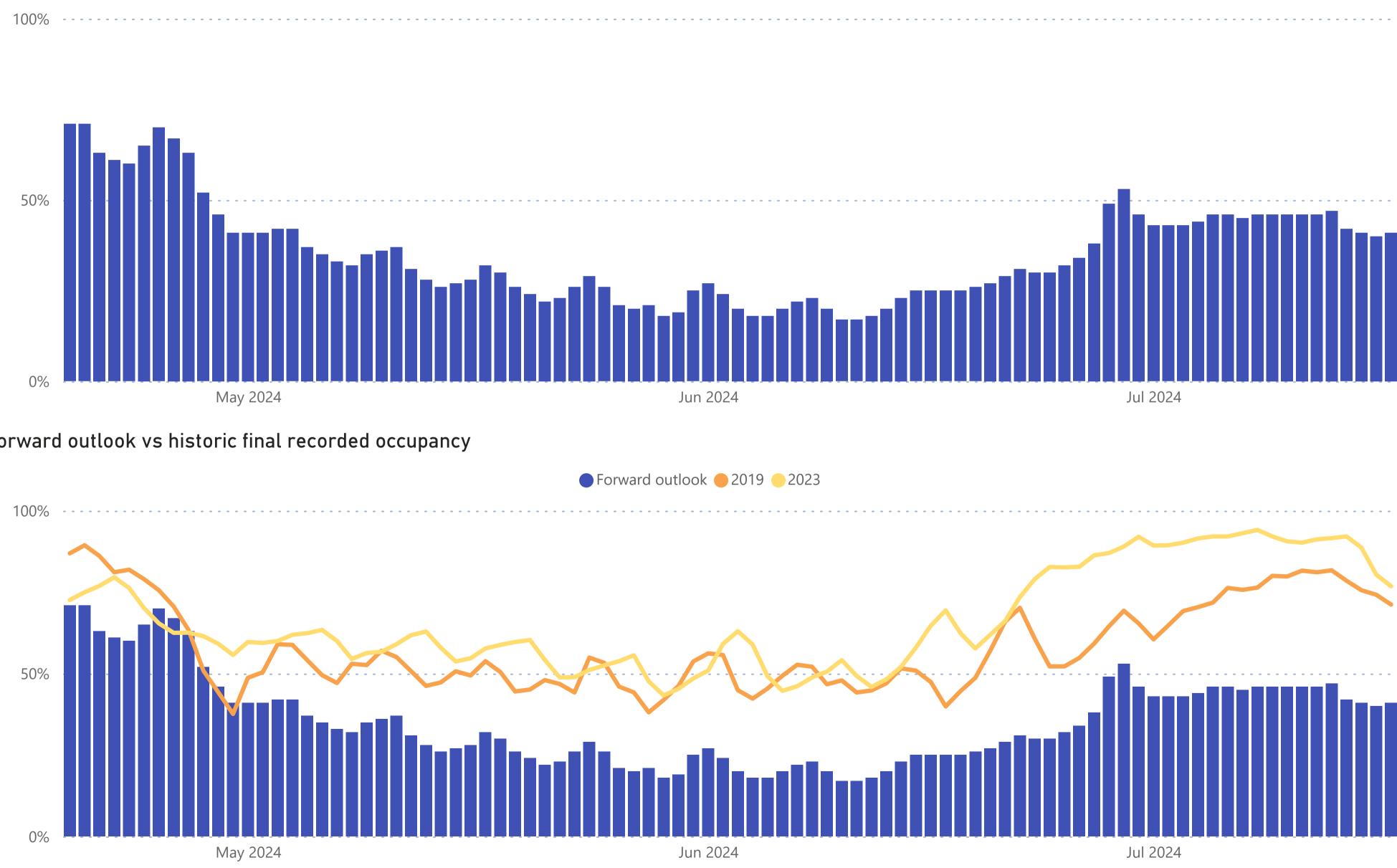
Average occupancy (1-30 days)

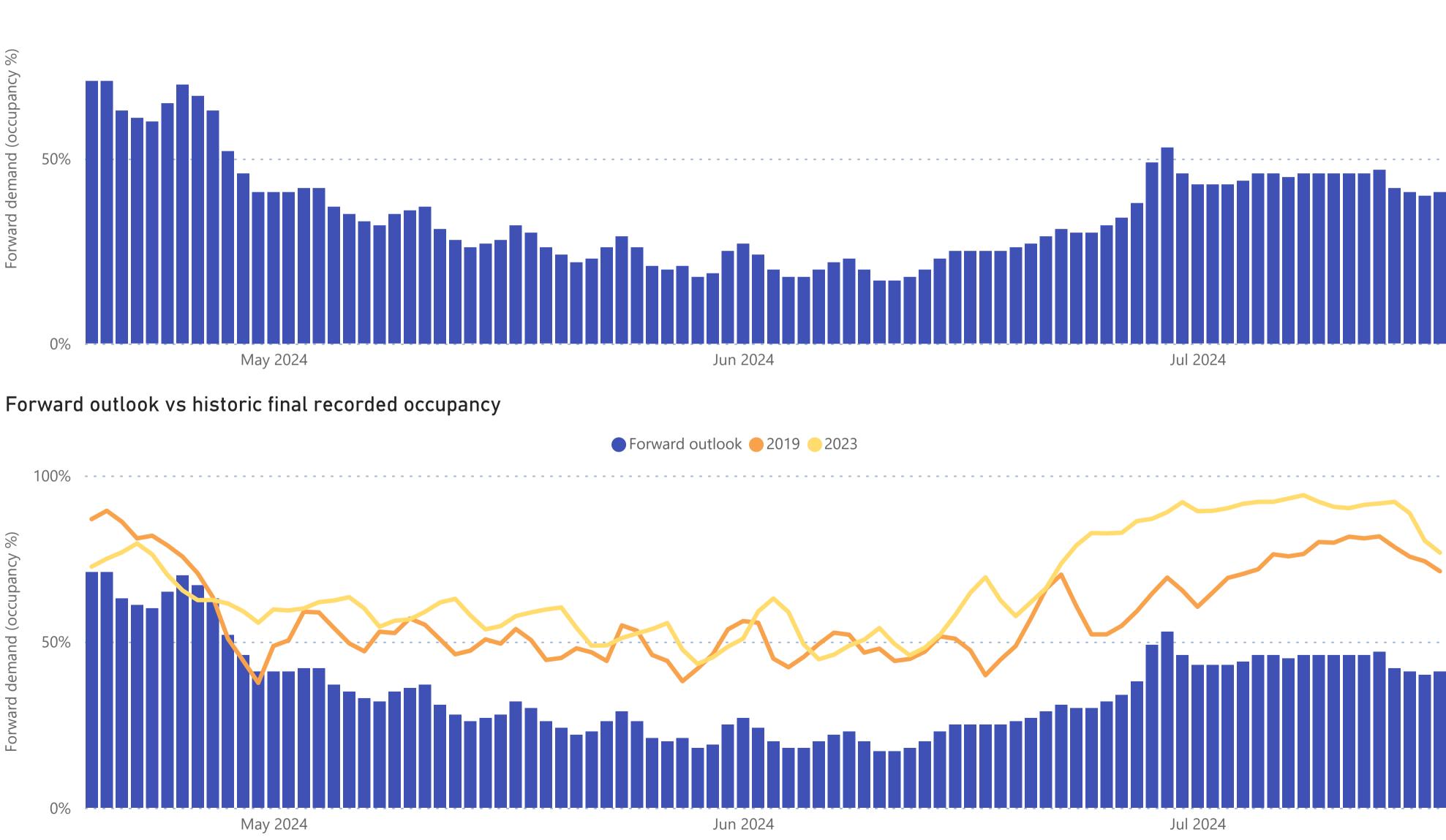
31%

Average occupancy (following 60 days)

What does this chart show? This graph displays future occupancy rates (occupancy %) (purple bars) compared to AirDNA's prior years recorded occupancy (2019, 2020, 2021, 2022).

Forward outlook vs change from prior publication







Forward outlook vs historic final recorded occupancy

