

MAJOR DEVELOPMENTS

December 2024



Queenstown
NEW ZEALAND

OVERVIEW

A scenic view of Queenstown, New Zealand, featuring a large, forested mountain in the background and a waterfront area with buildings and people in the foreground. The foreground shows a sandy beach with people sitting and walking. The middle ground features a row of buildings, including a white building with 'EICHARDT'S PRIVATE HOTEL' signage and a modern, multi-story building with a dark facade. The background is dominated by a steep, forested mountain.

MAJOR DEVELOPMENTS UPDATE

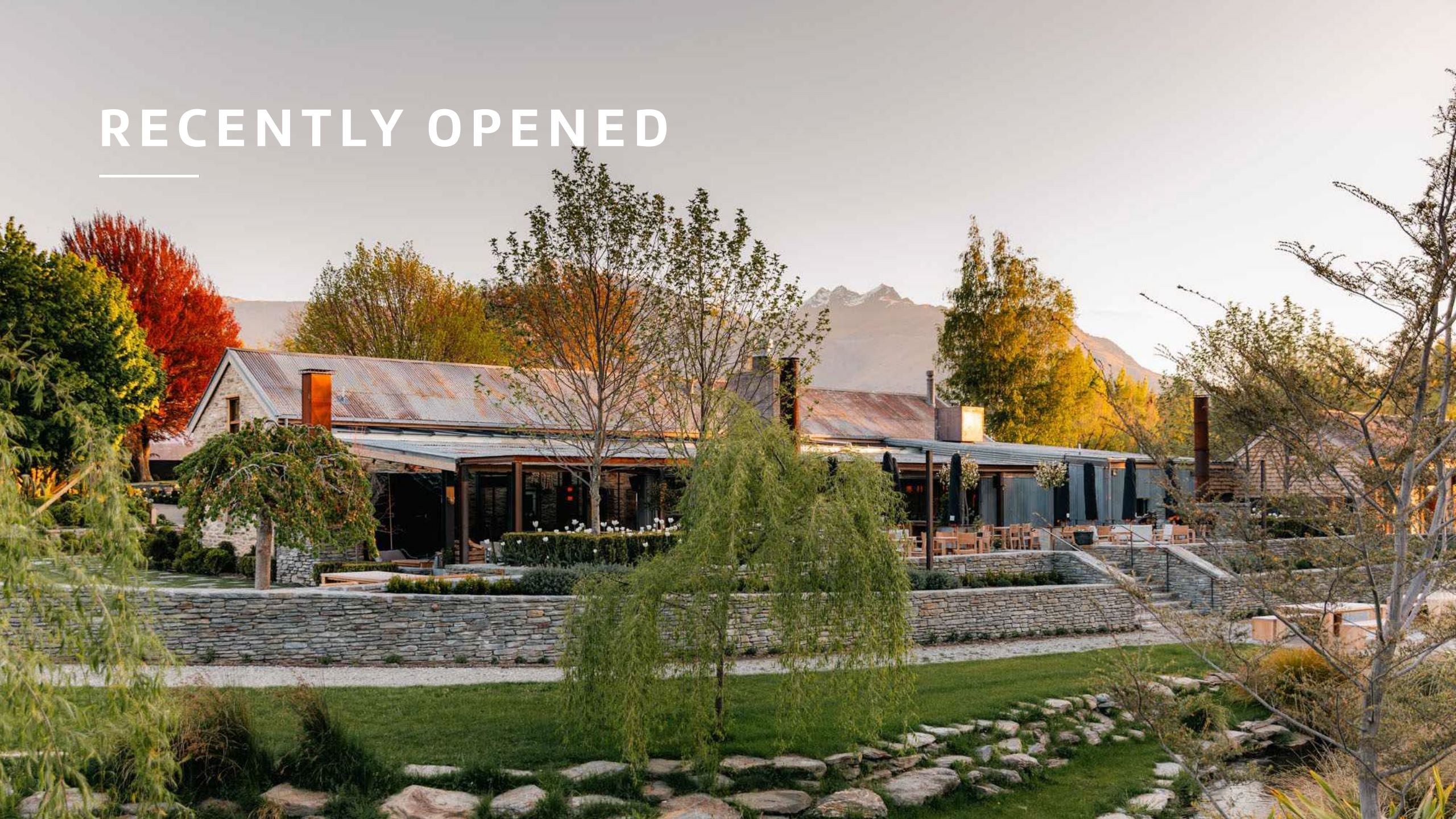
This document provides information on over \$1 billion of developments in Queenstown that have been announced, upcoming, or recently completed in Queenstown, NZ. This highlights the level of investment in the region.

To learn more about each major development, click on the images in the following slides. New Developments include hotel accommodation near the airport and within the Queenstown Town Centre, Skyline Queenstown, Gibbston Valley Resort and the Cardrona Alpine Resort expansion.

For more news and resources, you can head to the Travel Trade section of our website [here](#).

Queenstown
NEW ZEALAND

RECENTLY OPENED



AYRBURN



Located in the heart of the growing Arrowtown and Lake Hayes basin, Ayrburn enjoys breathtaking scenery set amongst a historic and enchanting landscape.

Ayrburn is a new kind of destination – a food and wine playground, 160 years in the making in Arrowtown, New Zealand. With an unparalleled commitment to excellence and innovation, Ayrburn sets a new benchmark for premium wine and memorable dining experiences globally, offering an array of venues, breathtaking backdrops and immersive experiences.

Ayrburn opened in December 2023, offering five new venues with more on the way and due to open summer 2024.

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QUEENSTOWN MARINA, FRANKTON



The Queenstown Marina, located in Frankton is a recently constructed marina development on the shores of Lake Whakatipu. With stage one completed and opened, and stage two currently underway, this is an exciting development for Queenstown.

Not only including Marina and berth facilities, this will also include a range of retail, and food and beverage establishments, many of which have already opened as well as the new KJet Reservations and Retail Centre.

TOWN CENTRE TRANSFORMATION



The 'Transform the Town Centre' project is complete, beginning work in September 2020 to transform the Queenstown town center streets into high quality public spaces that are safe and accessible for everyone.

Street upgrades were completed for Brecon Street, Rees Street, Beach Street, and Park Street.

UPCOMING DEVELOPMENTS



SKYLINE QUEENSTOWN



Skyline have begun their multi million-dollar redevelopment that includes a new 10-seat Gondola (opened July 2023), which brings people up to Bob's Peak to their new world-class tourism facility (under construction). This new building will offer a range of dining experiences, a purpose-built conference and events Centre, a next-generation souvenir store and an extensive viewing deck. The Stratosphere Restaurant will increase from 330 to 650 seats and the viewing deck will expand from 68 to 486sqm.

This project is well underway however expected to be completed by 2029.

SOHO EXPANSION – CARDRONA



Cardrona Alpine Resort (RealNZ) has recently started expanding into Soho Basin, which will provide a further 500 hectares of skiable terrain once completed. Beginning in the 2021 season, the new Willows Basin Chairlift was installed, which is the first new major section of skiable terrain in the development to open.

Once complete, this will be the largest ski area in New Zealand.

Due to open winter 2025.

GIBBSTON VALLEY RESORT



Nestled between the craggy mountain range and the Kawarau River, the upcoming Gibbston Valley Resort is ideally located in the heart of the Gibbston Valley, which is less than 30 minutes from Queenstown and the heart of the close to the wineries of the Gibbston wine region 'Valley of the Vines'.

This development includes a nine-hole golf course, country club, spa, restaurants and a bespoke vintner's village alongside the existing winery, lodge and spa.

HOGANS GULLY GOLF COURSE



Hogans Gully Golf Course is expected to start construction in late 2023. Developed by the Davies family, this will include an 18-hole championship golf course designed by Greg Turner.

Due to open from 2027.

LAKEVIEW/ TAUMATA



The Lakeview/Taumata development is a residential, hospitality and retail precinct planned for a 10-hectare former campground site in central Queenstown. Once completed, the development, which sits near the shore of Lake Wakatipu, will accommodate up to 1500 people, with more than 500 apartments, affordable co-living units, three hotels, public reserves and a new plaza. The Lakeview/Taumata development proposal includes 79 co-living spaces, 224 apartments and commercial spaces on a former camping ground site.

The full 10ha development is projected to take 15 years to build, ultimately including three hotels and housing 1500 people.

ANNOUNCED



WAIMARINO LODGE



Waimarino Luxury Lodge is set to redefine high-end accommodation, located on the shores of Lake Wakatipu in Queenstown, New Zealand. This modern luxury lodge introduces a new style of premium accommodation, aiming to set a fresh benchmark in the industry.

Due to open 2027

24 Luxury Villas

CORONET PEAK VILLAGE



A new alpine village immediately below Coronet Peak, with a new gondola providing access up to ski field, new ski area development, and supporting infrastructure. Includes a new transport hub, mountain bike facility, restaurant at the summit, boarding high school, primary school, 780-unit subdivision, roading and wastewater infrastructure.

Apart of the Government fast-track development pathway.

THE HILLS RESORT



The redevelopment project of The Hills Golf Course is to construct and operate a golf resort, an 18-hole championship course, and construction of resort facilities, including visitor accommodation, staff accommodation and residential activities.

Apart of the Government fast-track development pathway.

THE REMARKABLES (NZSKI)



NZSki is hoping to expand The Remarkables Ski Area into the Doolans area of the Remarkables Mountain Range, increasing skiable terrain from 385 to 900 hectares.

This development will initially involve a new chairlift and an expanded base building, with plans for a 230m tunnel and several chairlifts if approval is given by the Department of Conservation. This, combined with the Cardrona Alpine resort expansion into Soho Basin will increase the ski capacity in the area by 65%.