



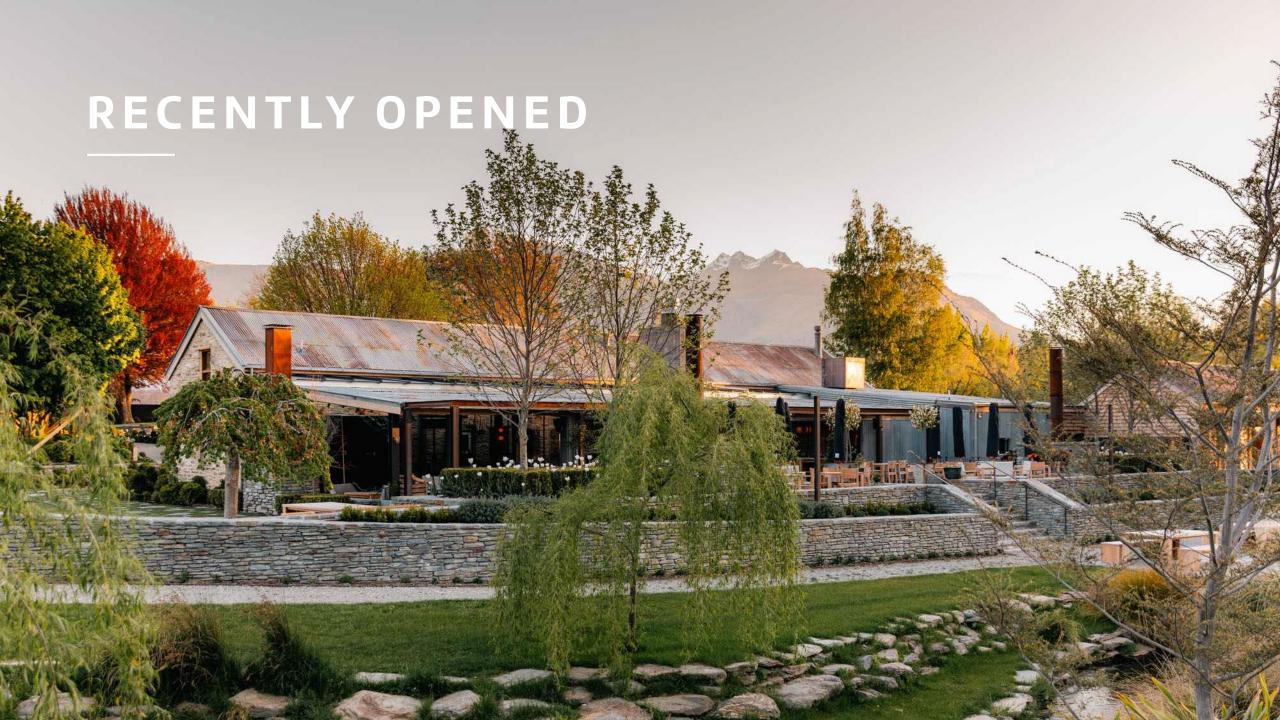
MAJOR DEVELOPMENTS UPDATE

This document provides information on over \$1 billion of developments in Queenstown that have been announced, upcoming, or recently completed in Queenstown, NZ. This highlights the level of investment in the region.

To learn more about each major development, click on the images in the following slides. New Developments include hotel accommodation near the airport and within the Queenstown Town Centre, Skyline Queenstown, Gibbston Valley Resort and the Cardrona Alpine Resort expansion.

For more news and resources, you can head to the Travel Trade section of our website here.





AYRBURN



Located in the heart of the growing Arrowtown and Lake Hayes basin, Ayrburn enjoys breathtaking scenery set amongst a historic and enchanting landscape.

Ayrburn is a new kind of destination – a food and wine playground, 160 years in the making in Arrowtown, New Zealand. With an unparalleled commitment to excellence and innovation, Ayrburn sets a new benchmark for premium wine and memorable dining experiences globally, offering an array of venues, breathtaking backdrops and immersive experiences.

Ayrburn opened in December 2023, offering six venues with Billy's due to open July 2025.



QUEENSTOWN MARINA, FRANKTON

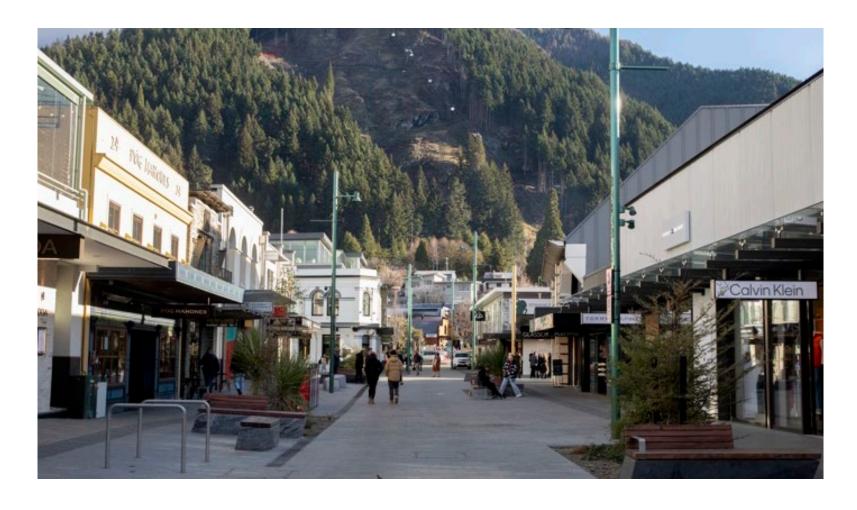


The Queenstown Marina, located in Frankton is a recently constructed marina development on the shores of Lake Whakatipu. With stage two completed it now provides 197 lake marina berths and 17 iconic floating sheds, an exciting development for Queenstown.

Not only including Marina and berth facilities, this will also include a range of retail, and food and beverage establishments, many of which have already opened as well as the new KJet Reservations and Retail Centre.



TOWN CENTRE TRANSFORMATION



The 'Transform the Town Centre' project is complete, beginning work in September 2020 to transform the Queenstown town center streets into high quality public spaces that are safe and accessible for everyone.

Street upgrades were completed for Brecon Street, Rees Street, Beach Street, and Park Street.





SKYLINE QUEENSTOWN

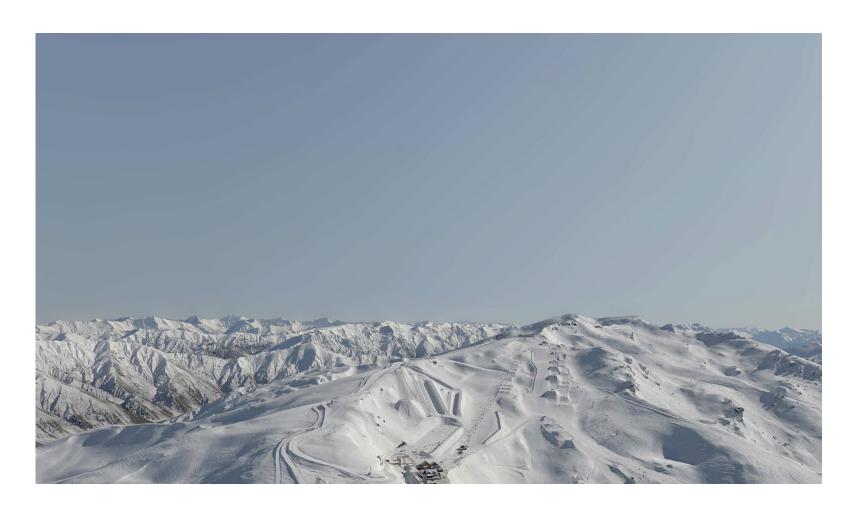


Skyline have begun their multi million-dollar redevelopment that includes a new 10-seat Gondola (opened July 2023), which brings people up to Bob's Peak to their new world-class tourism facility (under construction). This new building will offer a range of dining experiences, a purpose-built conference and events Centre, a next-generation souvenir store and an extensive viewing deck. The Stratosphere Restaurant will increase from 330 to 650 seats and the viewing deck will expand from 68 to 486sqm.

This project is well underway however expected to be completed by 2029.



SOHO EXPANSION - CARDRONA



Cardrona Alpine Resort (RealNZ) has completed the expansion into Soho Basin, adding a 6-seater detachable Doppelmayr chairlift and providing a further 150 hectares of skiable terrain.

Suitable for intermediate and advanced skiers and snowboarders, Cardrona is now the largest ski area in New Zealand.

Due to open winter 2025.



GIBBSTON VALLEY RESORT



Nestled between the craggy mountain range and the Kawarau River, the upcoming Gibbston Valley Resort is ideally located in the heart of the Gibbston Valley, which is less than 30 minutes from Queenstown and the heart of the close to the wineries of the Gibbston wine region 'Valley of the Vines'.

This development includes a ninehole golf course, country club, spa, restaurants and a bespoke vintner's village alongside the existing winery, lodge and spa.



HOGANS GULLY GOLF COURSE



Hanse Golf Design based in the United States, will collaborate with Greg Turner on an 18-hole course at Hogan Gully. Developed by the Davies family on 158.8 hectares off Hogans Gully Rd.

This will include an 18-hole championship golf course, and 55 homes within the development, comprising short-stay and residential accommodation.

Due to open from 2028.



LAKEVIEW | TE TAUMATA



The Lakeview | Te Taumata development is a residential, hospitality and retail precinct planned for a 10-hectare former campground site in central Queenstown. Once completed, the development, which sits near the shores of Lake Whakatipu, will accommodate up to 1500 people, with more than 500 apartments, affordable co-living units, three hotels, public reserves and a new plaza. The development proposal includes 79 co-living spaces, 224 apartments and commercial spaces.

The full development is projected to take 15 years to build.





WAIMARINO LODGE



Waimarino Luxury Lodge is set to redefine high-end accommodation, located 12-minute drive from central Queenstown, this modern luxury lodge introduces a new style of premium accommodation, aiming to set a fresh benchmark in the industry.

Waimarino Lodge will offer a selection of luxurious accommodations, including five luxury villas, 15 premium villas, and a breathtaking four-bedroom residence.

Due to open late 2026



THE HILLS RESORT



The redevelopment project of The Hills Golf Course is to construct and operate a golf resort, an 18-hole championship course, a sculpture park, walkway and cycleway, and construction of resort facilities, including visitor accommodation, staff accommodation, and residential activities.

Apart of the Government fast-track development pathway, construction is due to commence April 2026.



THE REMARKABLES (NZSKI)



NZSki is hoping to expand The Remarkables Ski Area into the Doolans area of the Remarkables Mountain Range, increasing skiable terrain from 385 to 900 hectares.

This development will initially involve a new chairlift and an expanded base building, with plans for a 230m tunnel and several chairlifts if approval is given by the Department of Conservation. This, combined with the Cardrona Alpine resort expansion into Soho Basin will increase the ski capacity in the area by 65%.

At this stage this remains in the planning and consultation stages.

