

Tourism Economic Development Report

An official publication of the Greater Raleigh Convention and Visitors Bureau • visitRaleigh.com

| INDUSTRY REPC | DRT | | | DECEMBE | R 2024 | |
|--|--------------------|-------------|----------------|--------------|-----------|--|
| Hotel Occupancy Production Source: STR-Stats lag by one month; reproduction or redistribution of this data without the express written permission of STR is strictly prohibited. | | | | | | |
| | Ch. from Oct. 2023 | Wake County | North Carolina | United | States | |
| Oct. 2024 Occupancy % | 4.1% | 78.3% | 71.4% | 67.3% | | |
| Oct. 2024 ADR | 6.2% | \$145.55 | \$138.64 | \$164.86 | | |
| Oct. 2024 RevPAR | 10.5% | \$114.02 | \$98.96 | \$110.94 | | |
| 2024 YTD Occupancy % | 2.3% | 71.1% | 63.6% | 64.4% | | |
| 2024 YTD ADR | 4.7% | \$135.60 | \$127.93 | \$159.38 | | |
| 2024 YTD RevPAR | 7.1% | \$96.36 | \$81.36 | \$102.56 | | |
| | Oct. 2024 | Oct. 2023 | 2024 YTD | 2023 YTD | YTD % Ch. | |
| Hotel Room-Night Supply | 571,485 | 570,555 | 5,586,164 | 5,553,857 | 0.6% | |
| Room-Nights Sold | 447,667 | 429,341 | 3,969,575 | 3,858,621 | 2.9% | |
| Tourism Tax Collections | | | | | | |
| | Oct. 2024 | Oct. 2023 | 2024 YTD | 2023 YTD | YTD % Ch. | |
| Occupancy | \$4,141,831 | \$3,741,962 | \$34,798,147 | \$32,323,994 | 7.7% | |
| Prepared Food & Beverage | \$3,961,413 | \$3,699,703 | \$38,406,076 | \$37,007,419 | 3.8% | |

| Social Media | | | | | | |
|---|------------------------|--|--|---------------------------|--------------------------|--|
| | Nov. 2024 | Nov. 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch. | |
| Meta Data | 5,897,781 | - | 22,837,474 | - | - | |
| | | Website 1 | Traffic | | | |
| | Nov. 2024 | Nov. 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch. | |
| Website Users | 210,162 | 247,369 | 1,156,100 | 1,261,197 | -8% | |
| | Meetings/Sp | oorts Marketing A | Arriving in Current Mon | th | | |
| | Nov. 2024 | Nov. 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch. | |
| Number of Meetings | 34 | 39 | 181 | 169 | 7% | |
| Room-Nights | 18,092 | 43,543 | 114,797 | 115,496 | -1% | |
| Attendance | 50,905 | 103,041 | 189,315 | 212,338 | -11% | |
| Meetings/Sports Marketing by Booked Date | | | | | | |
| | Nov. 2024 | Nov. 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch. | |
| Number of Meetings | 26 | 28 | 201 | 199 | 1% | |
| Room-Nights | 17,305 | 15,261 | 145,037 | 162,358 | -11% | |
| Attendance | 23,115 | 38,180 | 288,902 | 298,636 | -3% | |
| Leads and Tentatives for Group Sales/Sports Marketing | | | | | | |
| | | | | | | |
| | Nov. 2024 | Nov. 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch. | |
| Number of Meetings | Nov. 2024 95 | Nov. 2023 78 | 2024 FYTD 492 | 2023 FYTD 415 | FYTD % Ch. 19% | |
| | | | | | | |
| Meetings | 95 | 78 | 492 | 415 | 19% | |
| Meetings Room-Nights | 95 86,654 | 78 90,346 | 492 496,875 588,566 | 415 416,259 | 19% 19% | |
| Meetings Room-Nights | 95 86,654 | 78 90,346 165,659 | 492 496,875 588,566 nd Events | 415 416,259 | 19% | |
| Meetings Room-Nights Attendance | 95 86,654 90,841 | 78 90,346 165,659 Tradeshows a Event | 492 496,875 588,566 nd Events | 415 416,259 535,071 | 19% | |

NCHSAA Volleyball State Championships, Raleigh, N.C. (Nov. 2)

City of Oaks Marathon, Raleigh, N.C. (Nov. 3)

MPI Carolinas Chapter New Member Lunch and Learn, virtual (Nov. 4)

Raleigh Chamber YPN Meeting, Raleigh, N.C. (Nov. 7)

Virginia Society of Association Executives, Richmond, Va. (Nov. 7)

ACC Women's Soccer Championship, Cary, N.C. (Nov. 7 & 10)

Raleigh Chamber Professional Women's Luncheon, Raleigh, N.C. (Nov. 8)

MPI Carolinas Chapter DEI Committee Meeting, virtual (Nov. 8)

TITANS Big Southern Classic, Cary, N.C. (Nov. 8-10)

visitRaleigh.com Girls Junior Showcase, Wake County, N.C. (Nov. 9-10)

North Carolina Boys LaxFest, Apex & Holly Springs, N.C. (Nov. 9-10)

Triangle Tango Intercollegiate Regatta, Morrisville, N.C. (Nov. 9-10)

MPI Chicago Area Chapter Awards Committee Meeting, virtual (Nov. 11)

Connect Southeast, Greenville, S.C. (Nov. 11-13)

NCAA College Cup LOC Meeting, virtual (Nov. 12)

Sports ETA 4S Summit, Chattanooga, Tenn. (Nov. 12-14)

MPI Carolinas Chapter Meeting Planning Committee, virtual (Nov. 13)

Harmony Monthly Networking Social, Cary, N.C. (Nov. 13)

PCMA Greater Midwest Chapter Bowlathon, Chicago, Ill. (Nov. 13)

National Coalition of Black Meeting Professionals, Birmingham, Ala. (Nov. 13-16)

SCSAE Member Appreciation and Silent Auction, Columbia, S.C. (Nov. 14)

ACC Men's Soccer Championship, Cary, N.C. (Nov. 14 & 17)

MPI Greater New York Board Meeting, virtual (Nov. 15)

NC USSSA Girls Fastpitch Winter Nationals, Raleigh, N.C. (Nov. 16-17)

visitRaleigh.com Boys Junior Showcase, Wake County, N.C. (Nov. 16-17)

Meetings Today LIVE! South, Orlando, Fla. (Nov. 17-20)

MPI Chicago Area Chapter Board of Directors Meeting, virtual (Nov. 18)

MPI Carolinas Chapter Meeting, Cary, N.C. (Nov. 18-19)

MPI Virginia, Norfolk, Va. (Nov. 19-20)

GRSA Advisory Board Meeting, Raleigh, N.C. (Nov. 20)

Fairfax Loudoun Event Executives, Herndon, Va. (Nov. 21)

SGMP National Capital Chapter Board Meeting, virtual (Nov. 21)

MPI Carolinas Chapter Board Retreat, Charlotte, N.C. (Nov. 21-22)

Nike Cross Regionals Southeast, Cary, N.C. (Nov. 23)

MPI Greater New Yor Chapter Annual Auction and Fundraiser, New York, N.Y. (Nov. 25)

NCAA Men's Basketball LOC Meeting, Raleigh, N.C. (Nov. 25)

MPI Chapter and Membership Advisory Council Meeting, virtual (Nov. 26)

FS Series Skinny Turkey Half Marathon, Raleigh, N.C. (Nov. 28)

Site Visits

| Site Name | Total Room-Nights | Show Attendees |
|--|-------------------|----------------|
| Southern Region of Alpha Phi Alpha Fraternity 2026 | 2,860 | 1,600 |
| 2025 NCAA Men's Basketball First/Second Rounds | 17,165 | 19,700 |

| Convention Center Bookings | | | | | |
|----------------------------|---------------------|----------------------|----------------------|--|--|
| Fiscal Year | Definite Attendance | Definite Room-Nights | # of Definite Groups | | |
| 2025 - 2026 | 18,990 | 37,170 | 24 | | |
| 2024 - 2025 | 77,429 | 94,318 | 61 | | |
| 2023 - 2024 | 56,671 | 68,424 | 59 | | |
| 2022 - 2023 | 82,157 | 100,084 | 64 | | |
| 2021 - 2022 | 68,371 | 67,791 | 47 | | |
| 2020 - 2021 | 18,250 | 8,867 | 4 | | |
| Wake County Bookings | | | | | |
| Fiscal Year | Definite Attendance | Definite Room-Nights | # of Definite Groups | | |
| 2025 - 2026 | 22,955 | 45,889 | 51 | | |
| 2024 - 2025 | 208,307 | 225,084 | 279 | | |

| 2023 - 2024 | 266,159 | | 266,164 | 403 | |
|---|-----------|------------------|-----------------|-----------|------------|
| 2022 - 2023 | 289,1 | 161 | 279,512 | 36 | 1 |
| 2021 - 2022 | 229,066 | | 210,375 | 267 | |
| 2020 - 2021 | 115,724 | | 86,790 | 97 | |
| Visitors Guide Delivery Service to Partners | | | | | |
| | Nov. 2024 | Nov. 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch. |
| Partners Serviced | 16 | 73 | 184 | 207 | -11% |
| Visitors Guides Delivered | 1,750 | 3,980 | 15,560 | 14,975 | 4% |
| | (| Convention and V | isitor Services | | |
| | Nov. 2024 | Nov. 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch. |
| # of Visitor Information Center Visitors | 814 | 550 | 4,166 | 3,759 | 11% |
| # of Visitor Inquiries | 235 | 204 | 1,475 | 1,344 | 10% |
| Meetings Serviced, Non-Bureau Booked | 8 | 15 | 40 | 45 | -11% |
| Meetings Serviced, Bureau Booked | 34 | 39 | 181 | 169 | 7% |
| Site Visits/Planning Meetings | 4 | 1 | 7 | 5 | 40% |
| Pre/Post Convention Meetings | 1 | 1 | 16 | 6 | 167% |
| Attendance Promotions | 0 | 0 | 4 | 5 | -20% |
| Public Relations Production | | | | | |
| | Nov. 2024 | Nov. 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch. |
| Significant Placements | 8 | 6 | 57 | 53 | 5.6% |
| Total Net Reach/Impressions | 111.18 M | 167 M | 1.2 B | 991.5 M | 13.5% |
| Media Placements | | | | | |
| November 2024: Le Figaro recognized Raleigh as a top destination for French travelers in "<u>Gourmet Trip</u> to the Southeastern United States" November 2024: Thrillist included The Longleaf Hotel in "<u>The Most Unique Hotel in Every State</u>" | | | | | |

| • November 2024: Travel and Tour World (TTW) put | • November 2024: Travel and Tour World (TTW) published "North Carolina Travel & Tourism Board | | | | | |
|---|--|--------------------------|--------------------|--|--|--|
| Welcomes Dennis Edwards as New Chair" | Welcomes Dennis Edwards as New Chair" | | | | | |
| November 2024: Sports Travel Magazine published | • November 2024: Sports Travel Magazine published "Raleigh To Host 2025 ESL One Tournament" | | | | | |
| • November 2024: Cardinal & Pine interviewed three Raleigh chefs in, " <u>11 NC Chefs Dish Out Advice &</u> | | | | | | |
| Inspiration for Holiday Meals" | | | | | | |
| November 2024: " <u>Raleigh, North Carolina, To Host</u> | • November 2024: " <u>Raleigh, North Carolina, To Host ESL One Event in 2025</u> " was published by <i>The Esports</i> | | | | | |
| Advocate | Advocate | | | | | |
| November 2024: Revista AUNO highlighted some of the some of the source of the sou | of Raleigh's top attraction | ons in " <u>A Unique</u> | <u>Combination</u> | | | |
| of History, Culture and Natural Beauty" | | | | | | |
| November 2024: Northstar Meetings Group includ | | and Homewood | Suites Raleigh | | | |
| Downtown in a roundup of " <u>10 Hotels Opening in 2</u> | <u>2025</u> " | | | | | |
| Media Hosted/Media Missions | | | | | | |
| Media Missions/Events: -Visit NC In-State Media Mission; Durham, N.C. • Nov. 19 | | | | | | |
| Aviation Passengers | | | | | | |
| Source: RDU International Airport-Stats lag by one month and reflect Calendar Year 2024 | | | | | | |
| | Nov. 2024 | 2024 YTD | YTD % Ch. | | | |
| Passenger Enplanements | 688,420 | 6,414,152 | 6.42% | | | |
| Passenger Deplanements 696,146 6,437,911 6.49% | | | | | | |
| | | | | | | |