

Tourism Economic Development Report

An official publication of the Greater Raleigh Convention and Visitors Bureau • visitRaleigh.com

| INDUSTRY REPO | DRT | | | JU | NE 2024 | |
|-----------------------------|------------------------|---|-------------------------|----------------------|------------------|--|
| Source: STR-Stats lag | g by one month; reprod | Hotel Occupancy uction or redistribut STR is strictly p | tion of this data witho | ut the express writt | en permission of | |
| | Ch from Apr. 2023 | Wake County | North Carolina | United States | | |
| Apr. 2024 Occupancy % | 7.8% | 76.4% | 67% | 65.2% | | |
| Apr. 2024 ADR | 8.5% | \$144.36 | \$131.80 | \$157.31 | | |
| Apr. 2024 RevPAR | 17% | \$110.23 | \$88.34 | \$102.51 | | |
| 2024 YTD Occupancy % | 3% | 69.1% | 59.6% | 60% | | |
| 2024 YTD ADR | 4.4% | \$132.98 | \$119.44 | \$155.46 | | |
| 2024 YTD RevPAR | 7.5% | \$91.87 | \$71.18 | \$93.27 | | |
| | Apr. 2024 | Apr. 2023 | 2024 YTD | 2023 YTD | YTD % Ch | |
| Hotel Room-Night Supply | 551,940 | 550,800 | 2,201,133 | 2,186,058 | 0.7% | |
| Room-Nights Sold | 421,436 | 390,032 | 1,520,647 | 1,466,420 | 3.7% | |
| Tourism Tax Collections | | | | | | |
| | Apr. 2024 | Apr. 2023 | 2024 YTD | 2023 YTD | YTD % Ch | |
| Occupancy | \$4,004,742 | \$3,262,320 | \$32,103,036 | \$29,581,253 | 8.5% | |
| Prepared Food & Beverage | \$3,982,777 | \$3,822,133 | \$37,298,201 | \$35,746,210 | 4.3% | |

| Website Traffic | | | | | | |
|--|--------------|--------------------|----------------------|-----------|-----------|--|
| | May 2024 | May 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch | |
| Website Users | 291,469 | 247,104 | 2,783,381 | 2,822,060 | -1% | |
| | Meetings/S | ports Marketing A | rriving in Current N | lonth | | |
| | May 2024 | May 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch | |
| Number of Meetings | 51 | 36 | 357 | 326 | 10% | |
| Room-Nights | 38,422 | 30,414 | 242,774 | 261,058 | -7% | |
| Attendance | 113,311 | 55,574 | 570,636 | 605,883 | -6% | |
| | Meetin | gs/Sports Market | ing by Booked Date | 2 | | |
| | May 2024 | May 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch | |
| Number of Meetings | 41 | 29 | 440 | 333 | 32% | |
| Room-Nights | 10,219 | 9,952 | 301,841 | 243,463 | 24% | |
| Attendance | 17,255 | 74,900 | 623,120 | 605,818 | 3% | |
| | Leads and Te | entatives for Grou | p Sales/Sports Marl | keting | | |
| | May 2024 | May 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch | |
| Number of Meetings | 99 | 82 | 1,000 | 987 | 1% | |
| Room-Nights | 66,919 | 48,883 | 852,649 | 683,625 | 25% | |
| Attendance | 70,751 | 44,212 | 1,074,052 | 885,759 | 21% | |
| Tradeshows and Events | | | | | | |
| Events | | | | | | |
| Cary Sports Alliance, Cary, N.C. (May 2) | | | | | | |
| Association of Meeting Professionals, Woodbridge, Va (May 3) | | | | | | |
| NCAA Men's Tennis First/Second Rounds, Raleigh, N.C. (May 3-4) | | | | | | |
| NCAA Women's Tennis First/Second Rounds, Raleigh, N.C. (May 4-5) | | | | | | |
| NCAA Men's Basketball LOC Meeting, Raleigh, N.C. (May 5) | | | | | | |

Virginia Society Association, Richmond, Va. (May 5-7)

SGMP National Education Conference, Omaha, Neb. (May 7-9)

MPI Greater New York Chapter Membership Committee Meeting, virtual (May 8)

YPN Program: Navigating Mental Health for Young Professionals, Raleigh, N.C. (May 9)

MPI Anti-Human Trafficking Committee Meeting, virtual (May 9)

NCAA Division I Women's Lacrosse LOC Meeting, virtual (May 9)

MPI Carolinas Chapter DEI Committee Meeting, virtual (May 10)

City of Oaks Classic presented by GRSA, Raleigh, N.C. (May 11-12)

Global Business Travel Association N.C. Tee Up for Travel, Greensboro, N.C. (May 13)

MPI EDI Committee Meeting, virtual (May 14)

NCAA Women's Lacrosse Host Marketing Meeting, virtual (May 14)

Senior Softball-USA Atlantic Coast Championships, Raleigh, N.C. (May 14-19)

TST Planning Meeting, virtual (May 15)

GRSA Advisory Board Meeting, Raleigh, N.C. (May 15)

MPI Chicago Area Chapter Annual Awards Gala, Chicago, Ill. (May 15)

Global Accessibility Awareness Day, Raleigh, N.C. (May 16)

HSMAI Spring Social, Raleigh, N.C. (May 16)

Fairfax Loudoun Event Executives May Meeting, Herndon, Va. (May 16)

AENC RUEL Roundtable, Raleigh, N.C. (May 16)

NCAA DII Baseball Host Planning Meeting, virtual (May 16)

ACC Rowing Championship, Raleigh, N.C. (May 17-18)

North Carolina FC Youth Recreation Cup, Raleigh, N.C. (May 18-19)

MPI World Education Conference, Louisville, Ky. (May 19-22)

NCAA Division I Women's Lacrosse LOC Meeting, virtual (May 20)

US Masters Planning Meeting, virtual (May 21)

Raleigh Chamber Women's Leadership Conference, Raleigh, N.C. (May 21)

NCAA Division I Women's Lacrosse Committee Reception, Cary, N.C. (May 22)

NCAA Division I Women's Lacrosse Championship, Cary, N.C. (May 24 & 26)

Raleigh STS Challenger Tour Stop, Apex, N.C. (May 25)

USA Lacrosse National Tournament, Raleigh, N.C. (May 25-26)

TITANS Memorial Day Meet, Cary, N.C. (May 25-27)

MPI Chicago Area Chapter Executive Committee Meeting, virtual (May 28)

NCAA DII Baseball Championship Participants Meeting, virtual (May 28)

TST Planning Meeting, virtual (May 29)

MPI Chicago Area Chapter Membership Committee Meeting, virtual (May 29)

Georgia Society of Association Executives Annual Meeting, Gulf Shores, Ala. (May 29-31)

EsportsTravel Summit, Raleigh, N.C. (May 29-31)

Fraternity Executives Association Annual Conference, Orlando, Fla. (May 29-31)

ESPA Webinar, "Ensuring Inclusivity: Who Are You Forgetting About?", virtual (May 30)

MPI Carolinas Chapter Board Meeting, virtual (May 30)

YPN Board Meeting, virtual (May 30)

UNC HEALTH Championship presented by STITCH, Raleigh, N.C. (May 30-June 2)

MPI Carolinas Chapter MarComm Meeting, Raleigh, N.C. (May 31)

NCHSAA Baseball State Championships, Holly Springs, N.C. (May 31-June 1)

NCAA Raleigh Regional, Raleigh, N.C. (May 31-June 2)

| Site Visits | | | | | |
|--|-------------------|------------------|--|--|--|
| Site Name | Total Room-Nights | Show Attendees | | | |
| IEEE Design Automation Conference 2026-2028 | 2,996 (per year) | 6,500 (per year) | | | |
| Military Interstate Children's Compact Commission Annual Business Meeting | 240 | 140 | | | |

| Convention Center Bookings | | | | | | | |
|---|---------------------|----------|--------------------------|----------------------|-----------|--|--|
| Fiscal Year | Definite Attendance | | Definite Room- Nights | # of Definite Groups | | | |
| 2023 - 2024 | 56,371 | | 67,739 | 57 | | | |
| 2022 - 2023 | 82,15 | 57 | 100,084 | 64 | | | |
| 2021 - 2022 | 68,37 | /1 | 67,791 | 47 | | | |
| 2020 - 2021 | 18,25 | 50 | 8,867 | 4 | | | |
| 2019 - 2020 | 60,26 | 56 | 78,742 | 4 | 1 | | |
| 2018 - 2019 | 59,147 | | 70,377 | 55 | | | |
| 2017 - 2018 | 80,072 | | 72,598 | 60 | | | |
| Wake County Bookings | | | | | | | |
| Fiscal Year | Definite Attendance | | Definite Room- Nights | # of Definite Groups | | | |
| 2023 - 2024 | 265,809 | | 265,424 | 400 | | | |
| 2022 - 2023 | 289,161 | | 279,512 | 361 | | | |
| 2021 - 2022 | 229,066 | | 210,375 | 267 | | | |
| 2020 - 2021 | 115,724 | | 86,790 | 97 | | | |
| 2019 - 2020 | 211,753 | | 217,626 | 257 | | | |
| 2018 - 2019 | 264,371 | | 263,345 | 367 | | | |
| 2017 - 2018 | 274,370 | | 225,310 | 348 | | | |
| Visitors Guide Delivery Service to Partners | | | | | | | |
| | May 2024 | May 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch | | |
| Partners Serviced | 26 | 14 | 530 | 498 | 6% | | |
| Visitors Guides Delivered | 2,909 | 2,125 | 37,859 | 30,627 | 24% | | |

| Convention and Visitor Services | | | | | | |
|---|---|--|--|--|---|--|
| | May 2024 | May 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch | |
| # of Visitor Information Center Visitors | 773 | 630 | 7,497 | 6,855 | 9% | |
| # of Visitor Inquiries | 327 | 317 | 3,109 | 3,357 | -7% | |
| Meetings Serviced, Non-Bureau Booked | 9 | 11 | 124 | 94 | 32% | |
| Meetings Serviced, Bureau Booked | 51 | 36 | 357 | 326 | 10% | |
| Site Visits/Planning Meetings | 2 | 2 | 32 | 26 | 23% | |
| Pre/Post Convention Meetings | 3 | 4 | 31 | 128 | -76% | |
| Attendance Promotions | 1 | 2 | 7 | 20 | -65% | |
| Public Relations Production | | | | | | |
| | May 2024 | May 2023 | 2024 FYTD | 2023 FYTD | FYTD % Ch | |
| Significant Placements | 8 | 9 | 113 | 79 | 43% | |
| Total Net Reach/Impressions* | 322.91 M | - | 2.51 B | - | - | |
| | | Media Place | ements | | | |
| May 2024: Esc <u>America Right</u> May 2024: Sou May 2024: The May 2024: The May 2024: The <u>Attractions to</u> May 2024: Vis | uthern Living recogn e Local Palate featur e Local Palate featur e North Carolina Mu <u>Visit This Year</u> " it Raleigh's presider 124" honoring the m | ch Fine Oyster + B ized Cary as one c red SAAP in " <u>Dinin</u> red Ajja in " <u>Asian F</u> iseum of Art was i it and CEO Dennis ost influential bus | ar in their roundup of " <u>The 15 Friendlies</u> <u>g Out</u> " Food Booms in the S ncluded in <i>Budget T</i> Edwards was featur iness leaders in the | of " <u>The 10 Best O</u> <u>t Cities in the Sour</u> <u>outh</u> " <i>ravel</i> 's " <u>Vibrant Ar</u> red in <i>Business No</i> state | <u>yster Bars in</u> <u>th</u> " <u>rt Exhibits and</u> <i>rth Carolina</i> 's | |
| • May 2024: Bu | ilding Design & Cons | | ed the Raleigh Conv | childh center m | Raleigh to Start | |
| • May 2024: Bu | ilding Design & Cons on Convention Cente | | ed the Raleigh Conv | | <u>Kaleign to Start</u> | |

Media Hosted:

- Kirsten Harrington – Up & Away

- Jeannette Zinno – Freelance, AAA - Delia Barth – *Time Out* -Terri Robertson – *Country Living* -Amy Albers – Freelance, Wealth of Geeks -Alexa Chacón – Panorama

Media Missions/Events:

- U.S. Travel Association's IPW; Los Angeles, Calif. • May 4-8

*Year-one measurement with new vendor Muck Rack includes all device measurement reach, eliminating a comparison to prior-year numbers with vendor Cision.

| Aviation Passengers Source: RDU International Airport-Stats lag by one month and reflect Calendar Year 2024 | | | | |
|--|----------|-----------|----------|--|
| | May 2024 | 2024 YTD | YTD % Ch | |
| Passenger Enplanements | 627,885 | 2,215,765 | 8.15% | |
| Passenger Deplanements | 647,422 | 2,243,272 | 9.32% | |