



**Greater Raleigh
Convention and Visitors Bureau**
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Impact of Tourism and Visitor Expenditures in Wake County

For Fiscal Year 2017-2018

- In 2017, Wake County had **16.45 million visitors** who generated **\$2.53 billion** in direct spending.^{1,2}
- In 2017, tourism to Wake County generated **\$250 million** in state and local tax revenues (**\$123 million in state tax revenue** and **\$127 million in local tax revenue**).²
- By generating **\$250 million** in 2017 tax revenues, visitation saved each Wake County household **\$671**.²
- In 2018, hotel occupancy tax collections totaled **\$27.9 million** and food and beverage tax collections totaled **\$30 million**.⁵
- Tourism-related businesses in Wake County paid **\$69 million** in local property taxes in 2017. This local tax revenue, though not paid directly by visitors, was made possible by tourism.²
- Tourism directly supports the employment of **26,170** people (FTEs) in Wake County who earn a payroll of **\$739.5 million**.²
- The Greater Raleigh Convention and Visitors Bureau, with a budget of **\$7.18 million**, was directly responsible for a direct economic impact of **\$188 million** for Wake County (as visitors spent money attending conventions, meetings and sporting events here).³
- Wake County enjoys a more than **26-to-1** return on investment of the inter-local tax dollars invested into the Greater Raleigh Convention and Visitors Bureau, which in turn are generating direct economic impact through conventions and sporting events held here.⁴
- Wake County lodging taxes and prepared food and beverage taxes raised more than **\$57.9 million** in 2018. This money has helped to pay for amenities enjoyed by county residents (including the **Duke Energy Center for the Performing Arts, Five County Stadium, Fleming Loop Park, Halle Cultural Arts Center, Marbles Kids Museum, N.C. Museum of Art, PNC Arena, Raleigh Convention Center, Ting Park, USA Baseball National Training Complex, Wake Forest Renaissance Centre for the Arts and WakeMed Soccer Park**).⁵

SOURCES

1. DK Shifflet for the Greater Raleigh CVB.
2. Tourism Economics for the Greater Raleigh CVB.
3. Greater Raleigh CVB.
4. Greater Raleigh CVB (\$188 million to \$7.18 million).
5. Wake County Revenue Department.



Brian Magee

WAKE COUNTY VISITORS ■ 2017
16.45 million visitors **\$2.53 billion** spending



Chris Richman

TOURISM SPENDING SUPPORTS
26,170 people (FTEs) **\$739.5 million** payroll



WAKE COUNTY LODGING AND PREPARED FOOD TAX GENERATED
\$57.9 million (2018)