



January 2021

The Honorable Gina M. Raimondo
Governor of the State of Rhode Island

The Honorable K. Joseph Shekarchi
Speaker of the House of Representatives

The Honorable Dominick J. Ruggerio
President of the Senate

RE: Report on Commerce Corporation Incentive Programs for Fiscal Year 2020

Dear Governor Raimondo, Speaker Shekarchi, and President Ruggerio,

I hereby submit the Rhode Island Commerce Corporation's ("Commerce Corporation") Fiscal Year 2020 report on its incentive programs, including the First Wave Closing Fund; Innovation Incentives, such as Industry Cluster Grants, Innovation Vouchers, and Network Matching Grants; High School, College, and Employer Partnerships; Stay Invested in RI Wavemaker Fellowship; Air Service Development Fund; the Rebuild Rhode Island Tax Credit Program; the Rhode Island New Qualified Jobs Incentive Program; the Small Business Development Fund, the Small Business Assistance Program; the Tax Increment Financing program; and Tax Stabilization Incentives.

The Commerce Corporation submits the enclosed report pursuant to the statutory provisions that direct it to report fiscal year activity for these incentive programs to the Governor, General Assembly, Director of the Department of Revenue, and Division of Taxation.¹

The year 2020 will be remembered as one of the most challenging years for commerce in State, national, and international history. The devastating effects of the COVID-19 pandemic significantly derailed the economic progress made in the beginning of fiscal year 2020. Before COVID-19 caused the worldwide economy to come to a halt, the State led the nation in decreases in unemployment rates (2014-2019) and recorded an all-time high level of jobs (508,400 in February, 2020). The strategic investments made previously were not just taking root, but truly bearing fruit. Thankfully, many of these successful investments in infrastructure, innovation, and talent retention have the State well-positioned for a successful post-pandemic future.

While the COVID-19 pandemic took a toll on economic development efforts, our strategic planning mitigated its effects. We are proud of the work accomplished before and throughout the pandemic and are even more proud of the resiliency and perseverance of the State's residents. After we emerge resolute from the wake of the COVID-19 pandemic, we anticipate that the work outlined below will serve as a foundation for a strong State and economy. We thank you for the continued support.



Respectfully submitted,

A handwritten signature in black ink, appearing to read "J. Saglio".

Jesse Saglio
President and Chief Operating Officer

¹ Specifically, the Commerce Corporation submits this report pursuant to the following statutory provisions R.I. Gen. Laws §§ 42-64.32-5; 42-64.20-9; 42-64.21-8 (c); 42-64.22-14(a); 42-64.23-5(d); 42-64.25-12; 42-64.26-6; 42-64.27-4; 42-64.28-9; 42-64.29-7(a); 42-64.30-10(a), (b); 42-64.31-3; 42-64.33-7; 44-48.3-13(b), (c)

cc: The Honorable Marvin L. Abney, Chairman of the House Committee on Finance
The Honorable Ryan W. Pearson., Chairman of the Senate Committee on Finance
Sharon Reynolds Ferland, House Fiscal Advisor
Stephen Whitney, Senate Fiscal Advisor
Stefan Pryor, Secretary of Commerce
James Thorson, Director of Revenue
Neena Savage, Administrator, Division of Taxation



The Report on Commerce Corporation Incentive Programs for
Fiscal Year 2020 (7/1/2019 – 6/30/2020)



Air Service Development Fund

R.I.G.L. § 42-64.32-5

Recipient Name	Council Approval Date	Committed Incentive Amount	Funds Disbursed to Date	Award Type	Use of Funds	Number of New Routes Incentivized	Airline Obligations	FY 20
Frontier	8/9/2017	Up to \$200,000 per route	\$336,460	Grant	Reimbursable marketing expenses.	5	Marketing collateral toward which ASD funds contributed.	-
Norwegian	8/9/2017	Up to \$750,000 per route	1,663,540	Grant	Reimbursable marketing expenses.	4	Marketing collateral toward which ASD funds contributed.	-
Total			\$2,000,000					



First Wave Closing Fund

R.I.G.L. § 42-64.23-5(d)

Recipient Name	Recipient Local Address	Board Approval Date	Project Location	Committed Incentive Amount²	Funds Disbursed to Date	Award Type	Use of Funds	FY 20
A.T. Cross Company	299 Promenade St., Providence, RI 02908	5/9/2016	Providence	\$200,000	\$-	Grant	General corporate purposes. Subject to achievement of job creation commitments.	-
General Electric Company	75 Fountain St., Providence, RI 02902	8/22/2016	Providence	650,000	-	Grant	Two tranches for tenant improvements and job creation. Subject to achievement of job creation commitments.	-
Johnson & Johnson Services, Inc.	1 Ship St., Providence, RI 02903	1/23/2017	Providence	250,000	-	Grant	Talent attraction efforts.	-
eMoney Advisor Holdings, LLC	100 Westminster St., Providence, RI 02903	3/27/2017	Providence	97,500	97,500	Grant	Talent attraction efforts.	-
LS One Ship, LLC	1 Ship St., Providence, RI 02903	3/27/2017	Providence	700,000	260,990	Grant	Fund Johnson & Johnson's operating expenses at One Ship Street for up to 3 years.	-
Infosys Limited	75 Fountain St., Providence, RI 02902	12/18/2017	Providence	500,000	-	Grant	University collaboration for talent attraction activities related to new full-time employees.	-
National Sailing Hall of Fame	365 Thames St., Newport, RI 02840	3/26/2019	Newport	200,000	-	Grant	Fill the project's financing gap.	-
Total				\$2,597,500	\$358,490			



High School, College, and Employer Partnerships (P-TECH)

R.I.G.L. § 42-64.31-3

Recipient Name	Recipient Address	Award Date	Project Location	Grant Amount	Project Description	FY 20
Newport Public School District	109 Old Fort Rd., Newport RI 02840	12/21/2015	Newport	\$200,000	Newport will develop an early college high school model program focused on cybersecurity.	-
Providence Public School District	797 Westminster St., Providence RI 02903	12/21/2015	Providence	200,000	Providence will develop an early college high school model program focused on information technology.	-
Westerly School District	23 Highland Ave., Westerly RI 02891	12/21/2015	Westerly	200,000	Westerly will develop an early college high school model program focused on advanced manufacturing.	-
North Providence Public School District	2240 Mineral Spring Ave., North Providence, RI 02911	11/21/2016	North Providence	200,000	North Providence will develop an early college high school model program focused on healthcare.	-
Woonsocket Public School District	108 High St., Woonsocket, RI 02895	12/19/2016	Woonsocket	200,000	Woonsocket will develop an early college high school model program focused on information technology.	-



High School, College, and Employer Partnerships (P-TECH)

R.I.G.L. § 42-64.31-3 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Grant Amount	Project Description	FY 20
William M. Davies, Jr. Career and Technical High School	50 Jenckes Hill Rd., Lincoln, RI 02865	3/27/2017	Lincoln	\$200,000	The William M. Davies, Jr. Career and Technical High School will develop a Center for Advanced Manufacturing that incorporates the elements of an early college high school program.	-
Community College of Rhode Island	400 East Ave., Warwick, RI 02886	5/11/2017	Lincoln, Newport, Providence, and Warwick	50,000	The Community College of Rhode Island will support the statewide development of early college high school model programs.	-
Community College of Rhode Island	400 East Ave., Warwick, RI 02886	5/21/2018	Lincoln, Newport, Providence, and Warwick	75,000	The Community College of Rhode Island will support the statewide development of early college high school model programs.	-
Total				\$1,325,000		



The Innovate Rhode Island Small Business Program

R.I.G.L. § 42-64.16-6

Recipient Name	Recipient Address	Award Approval Date	Project Location	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Use of Funds	FY 20
Prisere LLC	22 Hyde Street Cranston RI 02890	8/7/2019	Cranston	\$3,000	-	\$3,000	\$3,000	Informational Technology	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
ProChange Behavior	1174 Kingstown Road South Kingstown RI 02879	7/9/2019	South Kingstown	3,000	-	3,000	3,000	Biomed	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Xmark Labs	18 Maple Avenue Barrington RI 02806	7/9/2019	Barrington	3,000	-	3,000	3,000	Informational Technology	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Propel LLC	999 Main Street Pawtucket RI 02860	7/29/2019	Pawtucket	3,000	-	3,000	3,000	Textiles/Defense	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Aingeal LLC	27 Walnut Road Barrington RI 02806	10/31/2019	Barrington	503,453	458,453	45,000	33,750	Biomed	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
Attolo LLC	640 George Washington Hwy Lincoln RI 02865	10/31/2019	Lincoln	139,728	107,483	32,245	24,183	Defense	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
Audiance Inc.	2000 South County Trail East Greenwich RI 02818	10/31/2019	East Greenwich	270,000	225,000	45,000	33,750	Biomedical	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.



The Innovate Rhode Island Small Business Program

R.I.G.L. § 42-64.16-6

Recipient Name	Recipient Address	Award Approval Date	Project Location	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Use of Funds	FY 20
bosWell	10 Davol Square Providence RI	10/31/2019	Providence	\$270,000	\$225,000.00	\$45,000.00	\$33,750.00	Digital Health	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
Btech Acoustics	17 Surrey Road Barrington RI 20806	10/11/2019	Barrington	182,000	140,000	42,000	31,500	Defense	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
CRE Medical Corp	20 Watch Hill East Greenwich RI 02818	10/31/2019	East Greenwich	195,000	150,000	45,000	31,500	Biomedical	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
NGS Detectors	229 Medway St. Providence, RI 02906	10/31/2019	Providence	270,000	225,000	45,000	31,500	Biomedical	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
TEAM Textiles	841 Park East Drive Woonsocket RI 02895	10/31/2019	Woonsocket	162,490	124,993	37,498	28,123	Textiles	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
Aquanis Inc.	42 Ladd Street East Greenwich RI 02818	10/31/2019	East Greenwich	1,249,907	\$,149,907	100,000	75,000	Wind Energy	Phase 2 state matching grant for SBIR Phase 1 federal grant	New Project.
ProChange Behavior	1174 Kingstown Road South Kingstown RI 02879	10/31/2019	South Kingstown	1,493,094	1,393,094	100,000	75,000	Informational Technology	Phase 2 state matching grant for SBIR Phase 1 federal grant	New Project.



The Innovate Rhode Island Small Business Program

R.I.G.L. § 42-64.16-6

Recipient Name	Recipient Address	Award Approval Date	Project Location	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Use of Funds	FY 20
Response Technologies	1505 Main Street West Warwick RI 02893	10/31/2019	West Warwick	\$1,597,108	\$1,497,108	\$100,000	\$75,000	Defense	Phase 2 state matching grant for SBIR Phase 1 federal grant	New Project.
Prisere LLC	22 Hyde Street Cranston, RI 02890	2/13/2020	Cranston	3,000	-	3,000	3,000	Informational Technology	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
EPhysBio LLC	41 Lower College Road Kingston RI 02881	2/13/2020	Kingston	3,000	-	3,000	3,000	Biomedical	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Flux Marine	195 Bonnet Shores Narragansett RI 02882	2/13/2020	Narragansett	3,000	-	3,000	3,000	Marine	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
ProChange Behavior	1174 Kingstown Road South Kingstown RI 02879	2/24/2020	South Kingstown	3,000	-	3,000	3,000	Biomedical	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Bolden Therapeutics	225 Dyer Street Providence RI 02903	3/25/2020	Providence	3,000	-	3,000	3,000	Biomedical	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Composite Energy Technologies	52 Ballou Ave Bristol RI 02809	3/27/2020	Bristol	3,000	-	3,000	3,000	Defense	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.



The Innovate Rhode Island Small Business Program

R.I.G.L. § 42-64.16-6

Recipient Name	Recipient Address	Award Approval Date	Project Location	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Use of Funds	FY 20
Nautilus Defense	999 Main Street Pawtucket, RI 02860	3/27/2020	Pawtucket	\$3,000	-	\$3,000.00	\$3,000	Defense	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Propel LLC	999 Main Street Pawtucket, RI 02860	3/30/2020	Pawtucket	194,981	149,986	44,996	33,747	Textiles	Phase 1 state matching grant for SBIR Phase 1 federal grant	-
Agcore Technologies	12 Ross Simmon Drive Cranston, RI 02920	3/24/2020	Cranston	3,000	-	3,000	3,000	Aquaculture	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Calista Therapeutics	32 Riverside Dr Lincoln, RI 02865	4/23/2020	Lincoln	3,000	-	3,000	3,000	Biomedical	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Catalytic Innovations	PO Box 396 Adamsville, RI 02801	5/14/2020	Adamsville	3,000	-	3,000	3,000	Biomedical	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
CBC LLC	254 Randall Ave Warwick, RI 02889	5/27/2020	Warwick	3,000	-	3,000.00	3,000	Wind Energy	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Circadian Processing Systems	360 Thames Street Newport, RI 02840	6/2/2020	Newport	3,000	-	3,000	3,000	Biomedical	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.



The Innovate Rhode Island Small Business Program

R.I.G.L. § 42-64.16-6

Recipient Name	Recipient Address	Award Approval Date	Project Location	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Use of Funds	FY 20
EpiVax	188 Valley Street Providence, RI 02909	6/16/2020	Providence	\$3,000	-	\$3,000	\$3,000	Biomedical	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Fast Immune Services	31 S Kinlingly Road Foster, RI 02825	4/23/2020	Foster	3,000	-	3,000	3,000	Biomedical	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Aerocynomics	45 Balsam Dr East Greenwich, RI 02818	4/4/2020	East Greenwich	212,431	167,431	45,000	33,750	Defense	Phase 1 state matching grant for SBIR Phase 1 federal grant	-
American Ecotech	100 Elm Street Warren, RI 02885	4/6/2020	Warren	64,999	49,999	15,000	11,250	Environmental Science	Phase 1 state matching grant for SBIR Phase 1 federal grant	-
Nanode	8 Tallwood Drive Barrington, RI 02806	3/27/2020	Barrington	370,000	325,000	45,000	33,750	Biomedical	Phase 1 state matching grant for SBIR Phase 1 federal grant	-
Nautilus Defense	999 Main Street Pawtucket, RI 02860	3/27/2020	Pawtucket	64,993	49,995	14,999	11,249	Defense	Phase 1 state matching grant for SBIR Phase 1 federal grant	-
Bay Computer	40 Sharp Drive Cranston, RI 02920	6/15/2020	Cranston	6,000	-	6,000	6,000	Informational Technology	Internship grant to support experiential learning.	New Project.



The Innovate Rhode Island Small Business Program

R.I.G.L. § 42-64.16-6

Recipient Name	Recipient Address	Award Approval Date	Project Location	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Use of Funds	FY 20
Electro Standards	36 Western Industrial Drive Cranston, RI 02921	5/29/2020	Cranston	\$6,000	-	\$6,000	\$6,000	Defense	Internship grant to support experiential learning.	New Project.
Nanosoft LLC	1372 Main Street Coventry, RI 02816	5/25/2020	Coventry	3,000	-	3,000	3,000	Biomedical	Internship grant to support experiential learning.	New Project.
Xmark	18 Maple Avenue Barrington, RI 02806	6/12/2020	Barrington	6,000	-	6,000	6,000	Informational Technology	Internship grant to support experiential learning	New Project.
Totals				\$13,752,543	\$6,438,449	\$879,737	\$674,803			



Industry Cluster Grants

R.I.G.L. § 42-64.29-7(a)

Recipient Name	Recipient Address	Award Date	Project Location	Project Cost⁴	Leveraged Resources⁵	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
DESIGNxRI	19 Bassett St., Unit 235, Providence, RI 02903	4/29/2016	Providence	\$100,000	\$-	\$100,000	\$99,969	Design, Food & Custom Manufacturing	Building a development strategy to drive growth across the design sector in RI.	-
Highlander	188 Valley St., Ste. 101, Providence, RI 02909	4/29/2016	Providence	422,250	272,500	149,750	149,750	IT/Software, Cyber, & Data Analytics	Establish an edtech incubator, accelerator, and high-tech manufacturing center that will position Rhode Island for growth.	-
International Yacht Restoration School, Inc.	449 Thames St., Newport, RI 02840	4/29/2016	Newport	87,925	12,635	75,290	75,290	Defense, Shipbuilding, & Maritime	Create the Mobile Maker Lab, to offer high school students, teens, and under-employed Rhode Islanders a hands-on experience.	-
Partnership for Future Greater PVD	10 Davol Sq., Providence, RI 02903	4/29/2016	Providence	115,000	-	115,000	115,000	Design, Food & Custom Manufacturing	Grow urban food cluster businesses by bringing in new outside investors and business partners.	-
PolarisMEP/RI Maritime Trades Association	315 Iron Horse Pkwy., Providence, RI 02904	4/29/2016	Providence	161,500	61,900	99,600	99,600	Design, Food & Custom Manufacturing	Educating and engaging stakeholders on the benefits of composite materials and connecting them to existing composite manufacturers.	-
Rhode Island Manufacturing Association	2 Douglas Pike, Smithfield, RI 02917	4/29/2016	Smithfield	257,200	157,200	100,000	100,000	Design, Food & Custom Manufacturing	Improve areas of critical growth of manufacturing 1.) sales, 2.) purchasing, through efficiencies in making RI manufacturers more aware of local supply chain opportunities, and 3.) operational, by driving programs that span workforce and career development.	-



Industry Cluster Grants

R.I.G.L. § 42-64.29-7(a) (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
SENEDIA	55 John Clarke Rd., Middletown, RI 02842	4/29/2016	Middletown	\$109,000	\$-	\$109,000	\$108,477	Defense, Shipbuilding, & Maritime	Provide analytical, data-driven market assessment information focused on defense and homeland security for their 80-member industry group.	-
Farm Fresh RI	1005 Main St, Ste. 8130, Pawtucket, RI 02860	10/1/2016	Pawtucket	121,000	36,000	85,000	85,000	Design, Food & Custom Manufacturing	Completed site preparation for a Rhode Island Food and Agriculture Campus, where a cluster of food and farm-related businesses co-locate to strengthen the local and regional food system.	-
International Yacht Restoration School, Inc.	449 Thames St., Newport, RI 02840	5/1/2017	Newport	210,000	50,000	160,000	160,000	Defense, Shipbuilding, & Maritime	Finalize and implement the Mobile Maker Lab and roll out the program to schools throughout RI.	-
Polaris MEA / RI Textile Innovation Network	315 Iron Horse Pkwy., Providence, RI 02904	5/1/2017	Providence	100,000	15,000	85,000	74,213	Design, Food & Custom Manufacturing	To quantify impact of the state's textile manufacturing cluster, identify and strengthen the industry's supply chain, enhance the image of textile manufacturing to stimulate growth.	-
Rhode Island Virtual Reality	C/o AS220 95 Mathewson St., Ste. 204, Providence, RI 02903	7/30/2018	Providence	167,000	82,000	85,000	85,000	IT/Software, Cyber, & Data Analytics	The creation of two industry-specific Virtual Reality clusters of economic activity by forming a platform, convening community and managing product development sprints.	-
Total				\$1,850,875	\$687,235	\$1,163,640	\$1,152,299			



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
Hope & Main	691 Main St., Warren, RI 02885	3/28/2016	Warren	Innovation Network Matching	\$275,366	\$167,369	\$107,997	\$107,997	Business Accelerator	Food company incubator kitchen build out for three anchor tenants and support staff.	-
MassChallenge	10 Davol Sq., Unit 100, Providence, RI 02903	3/28/2016	Providence	Innovation Network Matching	162,500	62,500	100,000	100,000	Business Accelerator	Seeking to build a coalition partnership with RI stakeholders from government, foundations, universities, and corporations through an ecosystem analysis.	-
Pratico Innovation	9 Linden St., Rumford, RI 02916	3/28/2016	Rumford	Innovation Network Matching	150,000	100,000	50,000	50,000	Business Accelerator	Program to discover and invest in ingenious practical businesses within communities of color that use science and technology to deliver value for new and existing products and services.	-
Social Enterprise Greenhouse	10 Davol Sq., Unit 100, Providence, RI 02903	3/28/2016	Providence	Innovation Network Matching	151,140	36,140	115,000	115,000	Business Accelerator	To expand the co-working space and build the capacity of SEG's venture development services to better serve entrepreneurs.	-
Center for Women and Enterprise	132 George M. Cohan Blvd., Providence, RI 02906	6/26/2017	Providence	Innovation Network Matching	225,000	125,000	100,000	100,000	Business Accelerator	To operate a 4-month cohort of CWE's Power Forward program.	-
MassChallenge	10 Davol Sq., Ste. 100, Providence, RI 02903	9/5/2017	Providence	Innovation Network Matching	450,000	200,000	250,000	250,000	Business Accelerator	To build, test, and establish best practices for startup-corporate collaborations in Rhode Island.	-
New England Medical Innovation Center	150 Chestnut Rd., Providence, RI 02903	11/20/2017	Providence	Innovation Network Matching	401,000	251,000	150,000	150,000	Biomedical Innovation	To support design, launch and to staff a program through the Government of South Korea in order to bring startup companies to Rhode Island.	-



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
VMS of Rhode Island	39 Rock Ridge Rd., Westerly, RI 02891	11/20/2017	Westerly	Innovation Network Matching	\$187,000	\$106,000	\$81,000	\$81,000	Business Accelerator	To support design and launch of a Rhode Island program based on the acclaimed MIT VMS model, to support RI entrepreneurs through mentoring.	-
Bio Innovation Labs	450 Veterans Memorial Blvd., East Providence, RI 02914	12/18/2017	East Providence	Innovation Network Matching	206,000	106,000	100,000	100,000	Biomedical Innovation	To perform a feasibility study to determine whether Rhode Island biotech community could benefit from a co-working laboratory space.	-
Hope & Main	691 Main St., Warren, RI 02885	6/28/2018	Warren	Innovation Network Matching	326,000	226,000	100,000	100,000	Business Accelerator	To support the expansion of the Contract Manufacturing program.	-
Rhode Island Black Business Association	3 Regency Plz., East Providence, RI 02903	6/28/2018	East Providence	Innovation Network Matching	170,000	45,000	160,000	89,539	Business Accelerator	To provide economic empowerment programing to strengthen and promote sustainable growth for businesses in Rhode Island's underserved communities.	-
NorthEast Clean Energy Council	250 Summer St., Boston, MA 02210	10/1/2018	Statewide RI	Innovation Network Matching	137,000	75,000	62,000	62,000	Business Accelerator	Expand in Rhode Island to 1) establish a presence to engage cleantech startups; 2) provide technical assistance; 3) connect cleantech startups to investors, and 4) hold a one-day Cleantech Innovation Summit.	-
MassChallenge	10 Davol Sq., Ste. 100, Providence, RI 02903	12/17/2018	Providence	Innovation Network Matching	592,835	442,820	150,000	149,721	Business Accelerator	To build, test, and establish best practices for startup-corporate collaborations in Rhode Island.	-



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
RI Bio	Box 5680, 53 Broad St., Providence, RI 02903	6/24/2019	Statewide RI	Innovation Network Matching	\$200,000	\$50,000	\$150,000	\$150,000	Business Accelerator	The Entrepreneur in Residence will provide RI entrepreneurs in the life sciences access to hands-on experience in how to launch or grow in RI.	-
URI Research Foundation / Polaris MEP	75 Lower College Rd., Kingston, RI 02881	6/24/2019	Statewide RI	Innovation Network Matching	147,500	50,000	97,500	\$29,769	Design, Food & Custom Manufacturing	Polaris is developing a Materials Innovation Center in Rhode Island named 401 Tech Bridge which will foster innovative research and development in a collaborative venue between government, academia and industry partners.	-
New England Medical Innovation Center	150 Chestnut St., Providence, RI 02903	9/23/2019	Statewide RI	Innovation Network Matching	195,000	-	195,000	\$136,018	Business Accelerator	To work with 7-10 technically viable but currently not investment ready companies. Funds will support program management by NEMIC co-founders and advanced business counseling by third party subject matter experts on topics such as business model development, regulatory strategy, pitch deck preparation, organizational management, IP positioning and other relevant topics.	Project Approved.
MassChallenge	225 Dyer St. Providence, RI 02903	2/26/2020	Statewide RI	Innovation Network Matching	150,000	-	150,000	-	Business Accelerator	To build, test, and establish best practices for startup/corporate collaborations in Rhode Island.	Project Approved.
United Way of Rhode Island	50 Valley St. Providence, RI 02909	4/20/2020	Statewide RI	Innovation Network Matching	73,300	-	73,300	27,500	Business Support Services	To collaborate with statewide partners to provide technical assistance to minority-owned small businesses regarding CARES Act-related funding.	Project Approved.



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
AgCore Technologies	15 Jennifer Cir., Cranston, RI 02921	1/25/2016	Cranston	Innovation Voucher	\$50,000	\$-	\$50,000	\$26,338	Design, Food, & Custom Manufacturing	Validation testing bio-nutrition algae (Spirulina) to create fish species targeted nutrition products.	-
Applied Radar	315 Commerce Park Rd., North Kingstown, RI 02852	1/25/2016	North Kingstown	Innovation Voucher	10,000	-	10,000	5,775	Defense, Shipbuilding & Maritime	Lean manufacturing for catalog microwave electronic components & systems derived from defense R&D.	-
CBC, LLC	254 Randall Ave., Warwick, RI 02889	1/25/2016	Warwick	Innovation Voucher	66,000	16,000	50,000	49,805	GreenTech	New product development designed to harness the wind to provide onsite energy.	-
EpiVax, Inc.	188 Valley St., Ste. 424, Providence, RI 02909	1/25/2016	Providence	Innovation Voucher	50,000	-	50,000	45,531	Biomedical Innovation	Mouse model to evaluate the treatment and human response to an immune modulating therapy.	-
Full Measure Industries	11 Broad Common Rd., Bristol, RI 02809	1/25/2016	Bristol	Innovation Voucher	48,814	-	48,814	48,814	Agricultural	Develop, as a new product line, a calcium-based product to improve shell strength in nursery raised shellfish.	-
HMSolution	11 South Angell St., Providence, RI 02906	1/25/2016	Providence	Innovation Voucher	152,500	132,500	20,000	6,047	GreenTech	Validation of water treatment equipment and media source consumables to eliminate contaminants from drinking water.	-



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
Material Science Associates	1372 Main St., Coventry, RI 02816	1/25/2016	Coventry	Innovation Voucher	\$77,666	\$27,666	\$50,000	\$50,000	Biomedical Innovation	Collaboration with Brown Department of Molecular Pharmacology faculty to develop a gel for personalized drug compounding.	-
Pilgrim Screw	120 Sprague St., Providence, RI 02907	1/25/2016	Providence	Innovation Voucher	72,921	23,000	49,921	42,505	Defense, Shipbuilding & Maritime	Collaboration with URI to embed RFID tags for traceability, counterfeiting and inventory control of existing screw product line.	-
S2S Surgical, LLC	PO Box 722, East Greenwich, RI 02818	1/25/2016	East Greenwich	Innovation Voucher	37,613	-	37,613	36,049	Biomedical Innovation	Conduct and refine testing on a unique surgical approach and innovative blade design which facilitate safe release with minimal scar tissue development.	-
Vitae Industries	1 Richmond Sq., Ste. 210E., Providence, RI 02906	1/25/2016	Providence	Innovation Voucher	40,000	-	40,000	40,000	Biomedical Innovation	Conduct testing and refinement on compounding medications without sacrificing personalization.	-
Yushin America	35 Kenney Dr., Cranston, RI 02920	1/25/2016	Cranston	Innovation Voucher	45,549	-	45,549	41,319	Design, Food & Custom Manufacturing	Development of a pneumatic gripper in collaboration with faculty at the URI department of mechanical industrial and systems engineering.	-



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
Aquanis, LLC	42 Ladd St., East Greenwich, RI 02818	11/21/2016	East Greenwich	Innovation Voucher	\$50,000	\$-	\$50,000	\$50,000	GreenTech	Accessing validated and robust computational tools to expedite testing of plasma actuators on wind turbine blades.	-
MindImmune, Inc.	130 Flagg Rd., Kingston, RI 02881	11/21/2016	Kingston	Innovation Voucher	71,250	21,250	50,000	49,965	Biomedical Innovation	To conduct a live mouse test of potential immune system drugs as a treatment for Alzheimer's disease.	-
Nanosoft, LLC	1372 Main St., Coventry, RI 02816	11/21/2016	Coventry	Innovation Voucher	49,814	-	49,814	49,421	Biomedical Innovation	Designing of a prototype to improve the control system and mechanical design of a patented imaging platform.	-
PowerDocks, LLC	10 Dorrance St., Ste. 700, Providence, RI 02903	11/21/2016	Providence	Innovation Voucher	79,554	50,000	29,554	29,554	Defense, Shipbuilding & Maritime	Adding wireless functionality to the company's renewable energy micro-grid platform.	-
Pro Thera Biologics, Inc.	349 Eddy St., Providence, RI 02903	11/21/2016	Providence	Innovation Voucher	150,000	100,000	50,000	50,000	Biomedical Innovation	Further verification of the involvement of Inter-alpha Inhibitor Proteins (IAIP) as treatment for life-threatening diseases.	-



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
Videology Imaging Solutions, Inc.	39K Lark Industrial Pkwy., Greenville, RI 02828	11/21/2016	Greenville	Innovation Voucher	\$69,338	\$19,338	\$50,000	\$50,000	IT/Software, Cyber, Data Analytics	Development of iris recognition algorithms for use in a low-cost iris scanner.	-
DBV Technology LLC	161 Woodmist Way North Kingstown, RI 02852	12/16/2016	North Kingstown	Innovation Voucher	126,005	83,500	42,505	13,164	Defense, Shipbuilding & Maritime	To access the Acoustic Test Tank at the URI Bay Campus for product testing. The new product line will enhance the effectiveness of the current system and improve its ability to be used in combination with Remotely Operated Underwater Vehicles.	-
Phoenix Medical Technologies, LLC	22 James St., Providence, RI 02903	1/23/2017	Providence	Innovation Voucher	56,000	6,000	50,000	49,999	Biomedical Innovation	A clinical study to collect data that further establishes the therapeutic benefit of the company's technology in treating ADHD.	-
Prisere, LLC	PO Box 6163, Warwick, RI 02887	1/23/2017	Warwick	Innovation Voucher	82,500	32,500	50,000	48,384	IT/Software, Cyber, Data Analytics	Investigate innovative approaches to building construction and renewable technologies as they relate to risk.	-
Siren Marine, LLC	221 Third Ave., Ste. 200, Newport, RI 02840	1/23/2017	Newport	Innovation Voucher	50,000	-	50,000	26,359	Defense, Shipbuilding & Maritime	To enhance its proprietary cellular based boat monitoring system product line by developing low power, wireless sensors.	-
X Mark Labs, LLC	18 Maple St., Ste. 112, Barrington, RI 02806	1/23/2017	Barrington	Innovation Voucher	46,302	-	46,302	31,793	IT/Software, Cyber, Data Analytics	Complete software development tasks that are essential for commercialization of the virtual reality software product.	-
BluSource Energy	902 Wapping Rd., Portsmouth, RI 02871	3/27/2017	Portsmouth	Innovation Voucher	50,000	-	50,000	50,000	Defense, Shipbuilding & Maritime	Provide analysis to prove the efficacy of repurposing oscillating foils that were originally developed for an alternative use.	-



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
Medley Genomics	60 Clifford St., Providence, RI 02903	3/27/2017	Providence	Innovation Voucher	\$50,000	\$-	\$50,000	\$46,584	Biomedical Innovation	To acquire and analyze key data from primary and metastatic tumors to validate the company's software in a clinical setting.	-
NanoDe Therapeutics	8 Tallwood Dr., Barrington, RI 02806	3/27/2017	Barrington	Innovation Voucher	100,000	50,000	50,000	50,000	Biomedical Innovation	The company will learn how to best optimize the physical attributes of the Nanopieces to achieve the highest efficacy.	-
Pet Tech LLC	224 Waterman St., Providence, RI 02906	3/27/2017	Providence	Innovation Voucher	50,000	-	50,000	49,999	IT/Software, Cyber, Data Analytics	Will test the animal interaction device to gather product technical specifications for embedded systems and real time activity of the Pet Rover.	-
T-Time Productions	75 South Union St., Pawtucket, RI 02860	3/27/2017	Pawtucket	Innovation Voucher	30,000	-	30,000	30,000	Education Technology	Design and prototyping of a racial, ethnic and gender relevant digital curricula portfolio.	-
Vacuum Processing Systems	9 McGraw Ct., Warwick, RI 02818	3/27/2017	Warwick	Innovation Voucher	50,000	-	50,000	42,327	IT/Software, Cyber, Data Analytics	To collect data that will inform FDA risk assessment analysis on the company's proprietary critical cleaning and sterilization system.	-
Cooley Group	50 Esten Ave., Pawtucket, RI 02860	5/1/2017	Pawtucket	Innovation Voucher	50,000	-	50,000	50,000	Design, Food & Custom Manufacturing	Developing products that will include beacon technologies and smart textile antennas.	-



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
Core Mechanics	27 South River Dr., Narragansett, RI 02882	5/1/2017	Narragansett	Innovation Voucher	\$50,000	\$-	\$50,000	\$37,928	Design, Food & Custom Manufacturing	Crucial step to further enhance the CoreForm tactical vest providing needed industry standard testing on the garment portion of the product.	-
Desmark Industries	530 Wellington Ave., Cranston, RI 02910	5/1/2017	Cranston	Innovation Voucher	49,896	-	49,896	35,209	Design, Food & Custom Manufacturing	To investigate, design and test textile composites for body armor focusing on research, development, materials selection, and testing methods.	-
Navatek	1080 Kingstown St., South Kingstown, RI 02879	5/1/2017	South Kingstown	Innovation Voucher	50,000	-	50,000	49,978	Defense, Shipbuilding & Maritime	To develop a better computational methodology for new and increasingly innovative designs of drop stitch inflatable structures.	-
Prometheus	21 Arnold Ave., Newport, RI 02840	5/1/2017	Newport	Innovation Voucher	56,500	6,500	50,000	-	Defense, Shipbuilding & Maritime	Provide the experimental evidence demonstrating that Prometheus algorithms applied to acoustic data will find failures in composites for submarine tiles.	-
Sproutel, Inc.	60 Valley St., Ste. 105, Providence, RI 02909	5/1/2017	Providence	Innovation Voucher	80,000	30,000	50,000	49,026	Design, Food & Custom Manufacturing	Assess the effectiveness of the Jerry the Bear platform and a new prototype for delivering healthcare information to children.	-
EpiVax, Inc.	188 Valley Ste., Providence, RI 02909	6/26/2017	Providence	Innovation Voucher	50,000	-	50,000	50,000	Biomedical Innovation	Key scientific validation of EpiVax MiVax platform for personalized cancer vaccine development.	-



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
Full Measure Industries	11 Broad Common Rd., Bristol, RI 02809	6/26/2017	Bristol	Innovation Voucher	\$43,868	\$-	\$43,868	\$40,698	Agricultural	To evaluate applications of FMCaI product in the field of shellfish aquaculture and shellfish resource management.	-
Rite Solutions	1 Corporate Pl., 2nd Floor, Middletown, RI 02842	6/26/2017	Middletown	Innovation Voucher	50,000	-	50,000	49,314	Defense, Shipbuilding & Maritime	To work on the development of artificial intelligence to better predict systems failures in submarines.	-
Technologies Against Assault	12 Roger St., Providence, RI 02906	6/26/2017	Providence	Innovation Voucher	109,800	60,000	49,800	-	Biomedical Innovation	The company will work with a forensic scientist trained in the analysis of sexual assault kits to validate the next generation of diagnostic devices for detection of sexual assault.	-
Matunuck Oyster Farm	629 Succotash St., Wakefield, RI 02879	9/5/2017	Wakefield	Innovation Voucher	100,000	50,000	50,000	49,999	Aquaculture	Design and validation of hatchery facility for existing and new aquaculture products.	-
Vitae Industries	1 Richmond Sq., Ste. 210E., Providence, RI 02906	9/5/2017	Providence	Innovation Voucher	94,500	44,500	50,000	50,000	Biomedical Innovation	A patient study to track the company's personalized medication dosage from production to patient outcome in a tightly controlled setting.	-
Alcinous Pharmaceuticals, LLC	14 Bicknell Ave., Rumford, RI 02916	10/30/2017	Rumford	Innovation Voucher	153,051	103,051	50,000	50,000	Biomedical Innovation	Design, synthesize and optimize novel small molecules for the treatment of BRCA1/2 mutated cancers.	-



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
CBC, LLC	254 Randall Ave., Warwick, RI 02889	10/30/2017	Warwick	Innovation Voucher	\$48,106	\$-	\$48,106	\$48,052	GreenTech	To continue an existing collaboration with the University of Rhode Island to explore two modifications to improve wind turbine performance.	-
MODUS Tech-Wear	244 Oak St., Providence, RI 02909	10/30/2017	Providence	Innovation Voucher	50,000	-	50,000	48,745	Design, Food & Custom Manufacturing	Develop a lightweight, rechargeable battery with improved longevity for use in smart wearable products.	-
Electro Standards Lab	36 Western Industrial Dr., Cranston, RI 02920	1/22/2018	Cranston	Innovation Voucher	214,747	164,872	49,875	49,700	Biomedical Innovation	Clinical testing to acquire data from patients to further develop closed loop brain stimulation system that can deliver PTSD treatment.	-
CREMedical Corp.	20 Watch Hl., East Greenwich, RI 02818	4/2/2018	East Greenwich	Innovation Voucher	49,989	-	49,989	49,924	Biomedical Innovation	To design a neural recording system based on state-of-the-art integrated electronics that will form the basis for a new brain imaging product for the company.	-
Mearthane Products Corporation	16 Western Industrial Dr., Cranston, RI 02921	4/2/2018	Cranston	Innovation Voucher	40,574	-	40,574	40,574	Design, Food & Custom Manufacturing	To bring together a team comprised of expertise in chemistry, operations, quality and technical problem solving to develop strategies for improved product yield.	-



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R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
MindImmune Therapeutics	130 Flagg Rd., Kingston, RI 02881	4/2/2018	Kingston	Innovation Voucher	\$91,611	\$41,611	\$50,000	\$49,580	Biomedical Innovation	To access an imaging and behavioral core facility at URI to conduct a live mouse test of potential immune system drugs as a treatment for Alzheimer's disease.	-
Aspen Aerogels	3 Dexter Rd., East Providence, RI 02914	4/23/2018	East Providence	Innovation Voucher	157,848	107,850	49,998	47,803	Design, Food & Custom Manufacturing	To conduct rapid refinement manufacturing trials to qualify the company as a local supplier of next generation glass fiber for use in insulation products.	-
Bouckaert Industrial Textiles, Inc.	235 Singleton St., Woonsocket, RI 02895	4/23/2018	Woonsocket	Innovation Voucher	124,327	74,327	50,000	50,000	Design, Food & Custom Manufacturing	To test for changing variables such as fiber quality, densities, and needle configuration of the next generation of a high temperature thermal insulation mat.	-
Nu Label Technologies, Inc.	965 Waterman Ave., East Providence, RI 02914	4/23/2018	East Providence	Innovation Voucher	50,000	-	50,000	49,735	Design, Food & Custom Manufacturing	To commercialize a stand-alone, single chassis assembly, dual mode print and apply system for commercial users of the company's proprietary Catalyst device.	-
AgCore Technologies	15 Jennifer Cir., Cranston, RI 02921	6/28/2018	Cranston	Innovation Voucher	50,000	-	50,000	47,409	Design, Food & Custom Manufacturing	To refine a process where algae grown can uptake medicinal and nutritional ingredients during growth stage without the need to genetically modify plant cells.	-
Desmark Industries	530 Wellington Ave., Cranston, RI 02910	6/28/2018	Cranston	Innovation Voucher	140,332	90,500	49,832	46,998	Design, Food & Custom Manufacturing	To test the most effective combination of materials for the manufacture of a superior stab-proof and impact resistant composite panel for a Riot Suit.	-



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
Dolphin Measurement Systems	303 Allens Ave., Providence, RI 02903	6/28/2018	Providence	Innovation Voucher	\$50,000	\$-	\$50,000	\$46,397	Design, Food & Custom Manufacturing	Will develop a low-cost and hazard-free alternative to existing methods for performance of hot and cold rolling metals.	-
Moore Brothers Composites	253 Franklin St., Bristol, RI 02809	6/28/2018	Bristol	Innovation Voucher	49,500	-	49,500	48,119	Design, Food & Custom Manufacturing	To establish the methods for hybridizing a carbon tape and to quantify the properties of the various ratios of the two fibers.	-
Nanosoft, LLC	1372 Main St., Coventry, RI 02816	6/28/2018	Coventry	Innovation Voucher	55,000	5,000	50,000	49,771	Biomedical Innovation	Development of an after-market accessory for Cryo-TEM sample preparation.	-
Videology Imaging Solutions, Inc.	39K Lark Industrial Pkwy., Greenville, RI 02828	6/28/2018	Greenville	Innovation Voucher	270,000	220,000	50,000	50,000	IT/Software, Cyber, Data Analytics	To move into the beta test in the development of an iris scanner for the company's OEM cameras.	-
American Cord & Webbing Co., Inc.	88 Century Dr., Woonsocket, RI 02895	7/23/2018	Woonsocket	Innovation Voucher	55,000	5,000	50,000	50,000	Design, Food & Custom Manufacturing	To improve upon quick release, combat readiness and fire-retardant features of various existing and new to market molded plastic buckles.	-
Pilgrim Screw Corporation	120 Sprague St., Providence, RI 02907	7/23/2018	Providence	Innovation Voucher	74,334	24,778	49,556	776	Defense, Shipbuilding & Maritime	To continue to work with the University of Rhode Island to develop a process to embed information in an existing screw product line.	-



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R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
Bradford Soap International, Inc.	200 Providence St., West Warwick, RI 02893	10/1/2018	West Warwick	Innovation Voucher	\$170,000	\$120,000	\$50,000	\$50,000	Design, Food & Custom Manufacturing	Development of a bar soap format for a Benzoyl Peroxide product which to date has eluded many major health & beauty product companies.	-
Cooley Group	50 Esten Ave., Pawtucket, RI 02860	11/19/2018	Pawtucket	Innovation Voucher	50,000	-	50,000	48,445	Design, Food & Custom Manufacturing	The project will be focused on transforming existing billboards into Smart Billboards that can communicate with users and track consumer behaviors for advertisers.	-
Kenney Manufacturing	1000 Jefferson Blvd., Warwick, RI 02886	11/19/2018	Warwick	Innovation Voucher	231,450	181,450	50,000	50,000	Design, Food & Custom Manufacturing	To develop new, cost efficient processes to manufacture chrome and brushed look hardware for which there is increasing consumer demand.	-
The Compost Plant, L3C	21 Mount Hope Ave., Providence, RI 02906	11/19/2018	Providence	Innovation Voucher	60,042	11,000	49,042	46,781	Agricultural	The project will field-test growing media blends to provide a third-party validation of organically certified compost-based growing media.	-
Dryvit Systems	One Energy Way, West Warwick, RI 02893	1/28/2019	West Warwick	Innovation Voucher	50,000	-	50,000	49,627	Design, Food & Custom Manufacturing	To investigate the development of a semi-automated or automated system for the process of joining two corner bricks into a single module.	-



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R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
Mearthane Products Corporation	16 Western Industrial Dr., Cranston, RI 02921	1/28/2019	Cranston	Innovation Voucher	\$49,716	\$-	\$49,716	\$49,683	Design, Food & Custom Manufacturing	To develop and implement an in-house process for manufacturing injection molded components which are part of the company's sports and recreation wheels.	-
MIKEL	2 Corporate Pl., Ste. 103, Middletown, RI 02842	1/28/2019	Middletown	Innovation Voucher	290,000	240,000	50,000	50,000	Defense, Shipbuilding & Maritime	To expand the capacity of the company's existing SANS (Submerged Acoustic Navigation System) technology.	-
Onvector, LLC	Davol Sq., Ste. 100, Providence, RI 02903	1/28/2019	Providence	Innovation Voucher	42,866	-	42,866	37,874	Defense, Shipbuilding & Maritime	The project will use expertise at the URI Graduate School of Oceanography to validate the company's Plasma Vortex disinfection capability for seawater.	-
Revolutions Cycle Works Company	8 Ridgewood Rd., Charlestown, RI 02813	1/28/2019	Charlestown	Innovation Voucher	55,278	5,278	50,000	35,766	IT/Software, Cyber, Data Analytics	To survey, design and test the efficacy of designs and colors to be used to improve the visibility of apparel to Forward Collision Warning Systems technology.	-
Alcinous Pharmaceuticals, LLC	14 Bicknell Ave., Rumford, RI 02916	3/26/2019	Rumford	Innovation Voucher	50,000	-	50,000	35,207	Biomedical Innovation	To optimize the synthesis and conduct pre-clinical assessments of the characteristics of novel small molecules designed for the treatment of BRCA 1/2 mutated cancers.	-
Circadian Positioning Systems, Inc.	689 Middle Rd., East Greenwich, RI 02818	3/26/2019	East Greenwich	Innovation Voucher	102,000	52,000	50,000	50,000	Biomedical Innovation	To conduct a scientific assessment of a smart olfactory system and its impact on sleep and human performance.	-



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R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
GliaView, LLC	118 Dudley St., Providence, RI 02905	3/26/2019	Providence	Innovation Voucher	\$50,000	\$-	\$50,000	\$31,400	Biomedical Innovation	To help identify commercially available biopolymers with characteristics ideal for the Gliaview cranial prosthesis device.	-
Rite – Solutions, Inc.	1 Corporate Place Middletown, RI 02842	5/21/2019	Middletown	Innovation Voucher	49,420	-	49,420	35,494	Defense, Shipbuilding & Maritime	Incorporate state-of-the-art technologies like Artificial Intelligence/Deep Learning into its products and services to address complex, real world challenges of its Navy and commercial customers.	-
Tank Vision, Inc.	166 Valley Street Apt 6M427 Providence, RI 02909	5/21/2019	Providence	Innovation Voucher	41,526	-	41,526	40,453	IT/Software, Cyber, Data Analytics	To validate accuracy and reliability of the company’s oil burner run-time monitor that is part of the tank monitoring product.	-
Trans-Tex LLC	117 Pettaconsett Avenue., Cranston, RI 02920	5/21/2019	Cranston	Innovation Voucher	47,457	7,000	40,457	40,457	Design, Food & Custom Manufacturing	To investigate substitution of laser technology for die cutting in the post printing process opening the door to production of a wider market of promotional products.	-



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R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
Aquanis, Inc.	42 Ladd Street, # 106 East Greenwich, RI 02818	7/22/2019	East Greenwich	Innovation Voucher	\$50,000	\$-	\$50,000	\$12,103	Greentech	To validate a blade-mounted active load control system prototype that reduces stress on wind turbines.	Project Approved.
Bouckaert Industrial Textiles	235 Singleton Street Woonsocket, RI 02895	7/22/2019	Woonsocket	Innovation Voucher	61,843	12,450	49,323	49,323	Design, Food & Custom Manufacturing	To develop and produce a family of non-woven matting to be used as a core for high temperature applications in the vehicle, appliance and industrial sectors.	Project Approved.
EchoWear LLC	204 Coit Avenue West Warwick, RI 02893	9/23/2019	West Warwick	Innovation Voucher	50,000	-	50,000	-	Design, Food & Custom Manufacturing	To access sophisticated machines for knitting conductive threads in connection with the design of a smart textile glove for monitoring fine-grain motions of the hand.	Project Approved.
FarSounder, Inc.	151 Lavan Street Warwick, RI 02888	9/23/2019	Warwick	Innovation Voucher	49,854	-	49,854	49,854	Design, Food & Custom Manufacturing	To support a full-scale field test of a new sonar product for vessels smaller than 50 meters in length.	Project Approved.



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Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
Clarke Industrial Engineering	42 Whitecap Drive North Kingstown, RI 02852	9/23/2019	North Kingstown	Innovation Voucher	\$50,000	\$-	\$50,000	\$-	Design, Food & Custom Manufacturing	To provide design leadership to improve Clarke's Shutter Valve technology for improved performance in extreme high temperatures.	Project Approved.
American EcoTech	PO Box 311 Warren, RI 02885	12/16/2019	Warren	Innovation Voucher	96,987	47,000	49,987	19,039	Design, Food & Custom Manufacturing	To provide a comparison test of a more efficient air quality monitoring prototype device.	Project Approved.
Composites Energy Technologies	52 Ballou Blvd. Bristol, RI 02809	4/20/2020	Bristol	Innovation Voucher	47,734	-	47,734	-	Design, Food & Custom Manufacturing	Engineering modeling to evaluate the performance of composite pressure vessels subjected to ocean pressures.	Project Approved.
Hitachi Cable America	15 Gray Lane Ashaway, RI 02804	4/20/2020	Ashaway	Innovation Voucher	50,000	-	50,000	-	Design, Food & Custom Manufacturing	To evaluate the molecular characteristics of raw materials sourced by the company in order to better manage variability among its supply chain and increase quality control and product yield.	Project Approved.



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R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
NVTS Night Vision Technology Solutions	Jamestown, RI 02835 PO 384	4/20/2020	Jamestown	Innovation Voucher	\$50,000	\$-	\$50,000	\$-	Design, Food & Custom Manufacturing	To add engineering and design capability internally to produce a new, flexible design housing that will accommodate multiple camera configurations.	Project Approved.
Inventilator llc	232 Fourth St. Providence, RI 02906	4/20/2020	Providence	Innovation Voucher	49,950	-	49,950	-	Design, Food & Custom Manufacturing	To access the Chest Test lung simulator at URI to validate circuits for its novel non-invasive ventilator technology.	Project Approved.
Research Instrument Corporation	6 Howard St. Barrington, RI	4/20/2020	Barrington	Innovation Voucher	25,500	-	25,500	-	Design, Food & Custom Manufacturing	To transform its research grade x-ray into a portable chest x-ray imaging device that will significantly improve patient diagnostics and increase safety.	Project Approved.
Response Technologies	537 Main St. Coventry, RI 02816	4/20/2020	Coventry	Innovation Voucher	48,679	-	48,679	12,170	Design, Food & Custom Manufacturing	To conduct design and engineering work required to retool textile machines so that they could work with lighter fabrics to additively manufacture in-demand masks.	Project Approved.
Sproutel Inc.	60 Valley St. Ste 29 Providence, RI 02909	4/20/2020	Providence	Innovation Voucher	50,000	-	50,000	-	Design, Food & Custom Manufacturing	To develop a working prototype of an at-home device that records respiratory levels in patients recovering from acute lung injuries from illnesses such as COVID-19, MERS and SARS.	Project Approved.



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 20
Vitae Industries	1 Richmond Sq. Ste 210 E Providence, RI 02906	4/20/2020	Providence	Innovation Voucher	\$25,000	\$-	\$25,000	\$-	Design, Food & Custom Manufacturing	To allow Vitae's technology to turn individual doctors, field hospitals, and clinics into both the pharmaceutical manufacturer and pharmacy so patients do not lose access to critical drugs in shortage or when the supply chain breaks down.	Project Approved.
Total Innovation Network Matching					\$4,516,341	\$2,042,829	\$2,508,497	\$2,043,080			
Total Innovation Voucher					\$6,476,111	\$2,325,921	\$4,150,120	\$3,226,039			
Total Innovation Programs					\$10,992,452	\$4,368,750	\$6,658,617	\$5,269,119			



Main Street Rhode Island Streetscape Improvement Fund

R.I.G.L. § 42-64.27-4

Recipient Name	Recipient Address	Award Date	Project Location	Municipality	Total Project Cost	RICC Grant Amount	RICC Funds Disbursed to Date	Use of Funds	FY 20
Bristol	10 Court St., Bristol, RI 02809	3/28/2016	Hope & Metacom Ave	Bristol	\$240,000	\$80,000	\$80,000	Wayfinding signage to direct visitors along Routes 114 and 136 to the downtown commercial district and available public parking.	-
Central Falls	580 Broad St., Central Falls, RI 02863	3/28/2016	Dexter St.	Central Falls	535,000	300,000	299,908	Façade improvements along Dexter Street, a public art installation to conceal overhead wires, and the provision of free public Wi-Fi within the commercial district.	-
East Greenwich	P.O. Box 111, East Greenwich, RI 02818	3/28/2016	Main Street	East Greenwich	113,640	32,400	32,400	Main Street sidewalk repair and street tree improvements to support accessibility and sustainability of infrastructure in the town's historic commercial district.	-
Pawtucket	137 Roosevelt Ave., Pawtucket, RI 02860	3/28/2016	45 Park Plaza	Pawtucket	350,000	245,000	245,000	Replace derelict storefronts on the ground level of the city's main municipal parking garage with landscaping, install wayfinding station outside of the garage, and implement a two-way traffic pattern on Main Street.	-
The Providence Foundation	30 Exchange Terrace, Providence, RI 02903	3/28/2016	Downtown Providence	Providence	290,000	80,000	77,546	Wayfinding signage around downtown Providence to direct foot and vehicle traffic to downtown commercial destinations, transit centers, and landmarks.	-
Woonsocket	169 Main St., Woonsocket, RI 02895	3/28/2016	Arts District Woonsocket	Woonsocket	375,000	70,000	-	Landscaping installations and the creation of drop-off areas and handicap accessibility to slow traffic, as well as curbing upgrades, in the city's Arts District.	-



Main Street Rhode Island Streetscape Improvement Fund

R.I.G.L. § 42-64.27-4 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Municipality	Total Project Cost	RICC Grant Amount	RICC Funds Disbursed to Date	Use of Funds	FY 20
Bristol	10 Court St., Bristol, RI 02809	5/22/2017	Wood St.	Bristol	\$65,110	\$42,855	\$29,960	Refurbishment of lamp posts, bike racks, and trash and recycling receptacles.	-
East Providence	145 Taunton Ave., East Providence, RI 02914	5/22/2017	Watchemoket Square	East Providence	390,000	75,000	-	Landscaping, lighting, and façade upgrades in Watchemoket Square.	-
Jamestown	93 Narragansett Ave., Jamestown, RI 02835	5/22/2017	East Ferry Landing	Jamestown	313,730	65,000	65,000	East Ferry landscaping, crosswalks, paving, and stone seating walls.	-
North Kingstown	100 Fairway Dr., North Kingstown, RI 02852	5/22/2017	Wickford Waterfront	North Kingstown	291,828	204,400	-	Improved parking lot amenities in the business district and Wickford waterfront.	-
Providence	25 Dorrance St., Providence, RI 02903	5/22/2017	Broad St.	Providence	200,000	189,145	70,368	Decorative lighting in downtown and improvements along Broad Street.	-
Smithfield	64 Farnum Pike, Smithfield, RI 02917	5/22/2017	Esmond Village	Smithfield	20,000	11,075	-	Bus shelters.	-
Warren	514 Main St., Warren, RI 02885	5/22/2017	Water St.	Warren	1,106,200	203,315	-	Water Street lighting and streetscape improvements.	-



Main Street Rhode Island Streetscape Improvement Fund

R.I.G.L. § 42-64.27-4 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Municipality	Total Project Cost	RICC Grant Amount	RICC Funds Disbursed to Date	Use of Funds	FY 20
Warwick	3275 Post Rd., Warwick RI 02886	5/22/2017	Conimicut Village Business District	Warwick	\$130,000	\$69,000	\$-	West Shore Road crosswalks.	-
Westerly	45 Broad St., Westerly, RI 02891	5/22/2017	Downtown Westerly	Westerly	373,000	140,210	140,210	Downtown sidewalks, crosswalks, and pedestrian signage.	-
Barrington	283 County Rd., Barrington, RI 02806	11/19/2018	Village Center/East Bay Bike Path	Barrington	83,500	58,450	-	Wayfinding signage.	-
East Providence	145 Taunton Ave., East Providence, RI 02914	11/19/2018	Riverside area	East Providence	99,956	69,969	-	Wayfinding signage, public art, banners.	-
New Shoreham	P.O. Box 220, Block Island, RI 02807	11/19/2018	Nicholas Ball Park	New Shoreham	57,050	39,935	-	Nicholas Ball Park landscaping, water station, game table, fencing, and bike racks.	-
North Providence	2000 Smith St., North Providence, RI 02911	11/19/2018	Route 44/Smith St. Corridor	North Providence	375,000	150,000	-	Landscaping, signage, town post clock, curb and crosswalk upgrades.	-
Pawtucket	137 Roosevelt Ave., Pawtucket, RI 02860	11/19/2018	Dexter Street Corridor	Pawtucket	491,970	300,000	-	Signage, street trees, solar bollards, bike racks, and street painting.	-



Main Street Rhode Island Streetscape Improvement Fund

R.I.G.L. § 42-64.27-4 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Municipality	Total Project Cost	RICC Grant Amount	RICC Funds Disbursed to Date	Use of Funds	FY 20
Providence	444 Westminster St., Providence, RI 02903	11/19/2018	Broad Street storefronts	Providence	\$67,305	\$47,114	\$-	Awnings on two retail buildings in underserved neighborhood.	-
Warren	514 Main St., Warren, RI 02885	11/19/2018	Main and Water Street Corridor	Warren	85,000	59,500	-	Walkway improvements.	-
Westerly	45 Broad St., Westerly, RI 02891	11/19/2018	Downtown building façade	Westerly	525,000	233,000	-	Restore and upgrade two building facades on historic theatre, one on Canal Street and one on High Street.	-
Woonsocket	169 Main St., Woonsocket, RI 02895	11/19/2018	Market Square riverfront	Woonsocket	306,000	80,000	-	Park improvements and boat dock.	-
Total Main Street RI Streetscape Improvement Fund					\$7,174,289	\$2,953,368	\$1,040,392		



Rhode Island Qualified Jobs Incentive Tax Credit

R.I.G.L. § 44-48.3-13(b), (c)

Recipient Name	Recipient Address	Board Approval Date	Total Estimated Tax Credit Amount¹¹	Total Tax Credits Certified to Date⁹	Committed Job Creation	Eligibility Term¹²	FY 20
Greystone Lincoln, Inc.	7 Wellington Rd., Lincoln, RI 02865	1/25/2016	\$459,718	\$-	25	2018 - 2027	-
Trade Area Systems, Inc.	1 W Exchange St., Suite 4B, Providence, RI 02903	2/22/2016	521,507	-	28	2018 - 2027	-
A.T. Cross Company	299 Promenade St., Providence, RI 02908	5/9/2016	1,232,499	-	35	2017 - 2026	-
Ivory Ella, LLC	89 Tom Harvey Rd., Westerly, RI 02891	5/9/2016	362,055	-	30	2017 - 2021	-
Ocean State Jobbers, Inc.	375 Commerce Park Rd., North Kingstown, RI 02852	6/27/2016	3,230,190	-	125	2019 - 2028	-
Finlay Extracts & Ingredients USA, Inc.	81 Ocean State Dr., North Kingstown, RI 02852	8/10/2016	1,354,105	-	73	2018 - 2027	-
General Electric Company	75 Fountain St., Providence, RI 02902	8/22/2016	4,591,700	-	100	2017 - 2026	-
Granite Telecommunications, LLC	1 Albion Rd., Lincoln, RI 02865	8/22/2016	779,464	-	50	2019 - 2028	-
Lexington Lighting Group, LLC	181 Narragansett Park Dr., Rumford, RI 02916	8/22/2016	219,225	85,358	24	2017 - 2021	-
Surplus Solutions, LLC	2010 Diamond Hill Rd., Woonsocket, RI 02895	12/19/2016	454,681	50,871	16	2018 - 2027	-



Rhode Island Qualified Jobs Incentive Tax Credit

R.I.G.L. § 44-48.3-13(b), (c) (continued)

Recipient Name	Recipient Address	Board Approval Date	Total Estimated Tax Credit Amount	Total Tax Credits Disbursed to Date	Committed Job Creation	Eligibility Term	FY 20
Virgin Pulse, Inc.	75 Fountain St., Providence, RI 02902	12/19/2016	\$2,501,073	\$ 564,597	292	2018 - 2027	-
Johnson & Johnson Services, Inc.	1 Ship St., Providence, RI 02903	1/23/2017	4,425,860	-	75	2019 - 2028	-
Whiting & Davis, LLC	TBD	1/23/2017	255,221	-	15	2018 - 2027	-
United Natural Foods, Inc.	555 Valley St., Providence, RI 02908	2/27/2017	1,873,805	-	150	2018 - 2027	-
eMoney Advisor Holdings, LLC	100 Westminster St., Providence, RI 02903	3/27/2017	3,162,196	-	100	2019 - 2028	-
VistaPrint Corporate Solutions	217 Westminster St., Providence, RI 02903	5/22/2017	2,244,546	-	125	2019 - 2028	-
Magellan HRSC, Inc.	130 Bellevue Ave., Ste., 201, Newport, RI 02840	9/5/2017	2,138,662	-	75	2020 - 2029	-
Alliance Paper Company, Inc.	33 India St., Pawtucket, RI 02860	10/30/2017	296,794	-	20	2019 - 2028	-
Xeros, Inc.	195 Dupont Dr., Providence, RI 02907	10/30/2017	784,973	-	25	2019 - 2028	-



Rhode Island Qualified Jobs Incentive Tax Credit

R.I.G.L. § 44-48.3-13(b), (c) (continued)

Recipient Name	Recipient Address	Board Approval Date	Total Estimated Tax Credit Amount	Total Tax Credits Disbursed to Date	Committed Job Creation	Eligibility Term	FY 20
Gotham Greens Holdings, LLC	586 Atwells Ave., Providence, RI 02909	11/20/2017	\$934,610	\$-	68	2020 - 2029	-
Infosys Limited	75 Fountain St., Providence, RI 02902	12/18/2017	8,500,000	-	500	2020 - 2029	-
Epiq Systems, Inc.	1 Cedar St., Ste. 300, Providence, RI 02903	4/2/2018	\$1,210,000	-	25	2019 - 2028	-
Immunex RI Corporation	40 Technology Way, West Greenwich, RI 02817	4/10/2018	6,000,000	-	146	2021 - 2030	-
Advertising Ventures, Inc.	20 Risho Ave., East Providence, RI 02914	5/21/2018	260,000	-	10	2019 - 2028	-
Infinity Meat Solutions, LLC	60 Compass Cir., North Kingstown, RI 02852	5/21/2018	9,484,000	-	702	2021 - 2030	-
iXblue Defense Systems, Inc.	27 Wellington Rd., Lincoln RI 02865	5/21/2018	1,032,000	-	22	2020 - 2029	-
Rubius Therapeutics, Inc.	100 Technology Way, Smithfield, RI 02917	6/28/2018	3,715,000	-	154	2021 - 2030	-
Collette Travel Service, Inc.	183 Front St., Pawtucket, RI 02860	10/1/2018	1,300,000	-	50	2021 - 2030	-



Rhode Island Qualified Jobs Incentive Tax Credit

R.I.G.L. § 44-48.3-13(b), (c) (continued)

Recipient Name	Recipient Address	Board Approval Date	Total Estimated Tax Credit Amount	Total Tax Credits Disbursed to Date	Committed Job Creation	Eligibility Term	FY 20
Custom & Miller Box	60 Delta Dr., Pawtucket, RI 02860	1/28/2019	\$612,000	\$-	42	2021 - 2030	-
GEV Wind Power US, LLC	51 Circuit Dr., North Kingstown, RI 02852	6/24/2019	1,930,000	-	123	2021 - 2030	-
Aretec, Inc.	225 Dyer St., Providence, RI 02903 (CIC Providence)	7/22/2019	800,000	-	40	2021 - 2030	Project Approved.
Boston Energy Wind Power Services, Inc.	225 Dyer St., Providence, RI 02903 (CIC Providence)	8/26/2019	866,250	-	52	2021 - 2030	Project Approved.
SenTec, Inc.	40 Albion Rd., Lincoln, RI 02865	12/16/2019	518,250	-	17	2021 - 2030	Project Approved.
smartShift Technologies, Inc.	TBD	1/27/2020	1,693,500	-	43	2021 - 2030	Project Approved.
Resh, Inc.	1 Reservoir Rd., Smithfield, RI 02917	1/27/2020	735,000	-	41	2021 - 2030	Project Approved.
Response Technologies, LLC	538 Main St., Coventry, RI 02816	1/27/2020	675,000	-	37	2021 - 2030	Project Approved.
Change Healthcare	100 Freight St., Pawtucket, RI 02860	2/27/2020	480,000	-	27	2021-2030	Project Approved.
Total			\$71,153,884	\$700,826			



Rebuild Rhode Island Tax Credit

R.I.G.L. § 42-64.20-9(b), (c)

Recipient Name ⁶	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Rebuild Tax Credit Amount	Estimated Sales and Use Tax Amount	Amount of Rebuild Disbursed to Date	Amount of Sales and Use Tax Disbursed to Date	FY 20
Bourne Avenue Capital Partners	Louittit Laundry	93 Cranston St., Providence, RI 02907	1/25/2016	Providence	\$10,117,413	\$2,733,000	\$271,239	\$-	\$-	-
John M. Corcoran & Co., LLC	Providence Commons	10 Park Row West, Providence, RI 02903	1/25/2016	Providence	54,440,000	5,583,333	1,135,555	1,495,000	600,000	-.
78 Fountain JV Owner, LLC	78 Fountain Street	78 Fountain St., Providence, RI 02903	3/28/2016	Providence	48,420,286	6,115,119	900,000	-	-	-
Omni Development Corporation	Prospect Heights	810 Eddy St., Providence RI, 02905	3/28/2016	Pawtucket	12,192,000	3,657,600	180,940	1,097,280	-	-
Providence Capital III, LLC	Union Trust	100 Dorrance St., Box #17, Providence, RI 02903	3/28/2016	Providence	14,585,160	1,091,587	271,040	-	-	-
A.T. Cross Company	A.T. Cross	299 Promenade St., Providence, RI 02908	5/9/2016	Providence	2,115,000	400,000	677,000	-	-	-
Union Mill, LLC	Pontiac Mills	334 Knight St., Warwick, RI 02886	5/23/2016	Warwick	34,578,036	3,626,403	500,000	725,283	-	-
D'Ambra Warwick Hotel, LLC ¹⁰	Warwick Hyatt Hotel	800 Jefferson Blvd., Warwick, RI 02886	6/27/2016	Warwick	23,795,292	1,366,991	345,000	472,192	531,513	-
Zakopane Realty, LLC	Ocean State Job Lot	375 Commerce Park Rd., North Kingstown, RI 02852	6/27/2016	North Kingstown	49,100,000	3,100,000	1,503,519	620,000	1,232,060	-
Finlay Extracts & Ingredients USA, Inc.	Finlay	81 Ocean State Dr., North Kingstown, RI 02852	8/10/2016	North Kingstown	54,300,000	276,972	295,028	-	-	-



Rebuild Rhode Island Tax Credit

R.I.G.L. § 42-64.20-9(b), (c) (continued)

Recipient Name	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Rebuild Tax Credit Amount	Estimated Sales and Use Tax Amount	Amount of Rebuild Disbursed to Date	Amount of Sales and Use Tax Disbursed to Date	FY 20
Royal Oaks Realty, LLC	45 Pike	10 Greene St., Providence, RI 02903	9/26/2016	Providence	\$23,227,138	\$2,517,174	\$404,600	\$-	\$-	-
Urban Smart Growth, LLC	Hope Artiste Village	1005 Main St., Ste. 1220, Pawtucket, RI 02860	9/26/2016	Pawtucket	38,862,809	3,569,657	790,000	-	-	-
Virgin Pulse, Inc. ¹⁰	Virgin Pulse	75 Fountain St., Providence, RI 02902	12/19/2016	Providence	10,800,000	3,240,598	341,798	304,197	42,728	-
SAT Development, LLC	Bristol Belvedere	423 Hope St., Unit N, Bristol, RI 02808	2/27/2017	Bristol	9,426,316	995,000	166,270	-	-	-
Case Mead Assoc., LLC	Case Mead	100 Westminster St., Ste. 1700, Providence, RI 02903	5/1/2017	Providence	11,036,847	1,588,798	225,000	-	-	-
SSL Partner, LLC	Wexford Innovation Center	Parcels 22/25, Providence, RI 02903	5/1/2017	Providence	104,742,077	15,000,000	1,597,036	-	-	-
Wexford Development, LLC	River House	2 South St. and 11 & 15 Point St., Providence RI 02903	5/1/2017	Providence	61,908,419	8,354,910	700,000	1,670,982	-	-
110 North Main, LLC and 110 North Main Management, LLC	Edge I	169 Canal St., Providence, RI 02903	5/22/2017	Providence	56,885,000	3,000,000	1,000,000	600,000	537,176	-



Rebuild Rhode Island Tax Credit

R.I.G.L. § 42-64.20-9(b), (c) (continued)

Recipient Name	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Rebuild Tax Credit Amount	Estimated Sales and Use Tax Amount	Amount of Rebuild Disbursed to Date	Amount of Sales and Use Tax Disbursed to Date	FY 20
TPG 100 Sabin Hotel, LLC	Residence Inn	1140 Reservoir Ave., Cranston, RI 02920	5/22/2017	Providence	\$59,770,703	\$100,000	\$1,311,938	\$-	\$-	-
Waldorf Capital Partners, LLC	Chestnut Commons	1 Turks Hd Pl., Ste. 1300, Providence, RI 02903	10/30/2017	Providence	32,891,463	3,475,356	572,000	-	-	-
Gotham Greens Holdings, LLC	Gotham Greens	586 Atwells Ave., Providence, RI 02909	11/20/2017	Providence	12,241,101	1,300,000	-- Tax Exempt.	-	-	-
Infosys Limited	Infosys	75 Fountain St., Providence, RI 02902	12/18/2017	Providence	8,500,000	750,000	100,000	-	-	-
Cornish Associates LP	Downcity II	46 Aborn St., 4th Floor, Providence, RI 02903	12/28/2017	Providence	39,676,298	11,902,889	378,000	-	-	-
Sprague Street Owner, LLC	R&W Phase II	40, 40-Rear, 50 Sprague St., Providence, RI 02907	1/22/2018	Providence	7,182,440	1,000,000	150,000	200,000	-	-
Immunex RI Corporation	Immunex RI	40 Technology Way, West Greenwich, RI 02817	4/10/2018	West Greenwich	165,135,000	3,450,000	3,255,000	-	-	-
Electric Boat Corporation	Electric Boat	165 Dillabur Ave., North Kingstown, RI 02852	5/21/2018	North Kingstown	792,100,000	2,000,000	18,000,000	-	-	-
Infinity Meat Solutions, LLC	Infinity Meat	60 Compass Cir., North Kingstown, RI 02852	5/21/2018	North Kingstown	110,200,000	1,915,000	1,800,000	-	-	-
Rubius Therapeutics, Inc.	Rubius Therapeutics	100 Technology Way, Smithfield, RI 02917	6/28/2018	Smithfield	188,000,000	2,750,000	2,700,000	-	-	-



Rebuild Rhode Island Tax Credit

R.I.G.L. § 42-64.20-9(b), (c) (continued)

Recipient Name	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Rebuild Tax Credit Amount	Estimated Sales and Use Tax Amount	Amount of Rebuild Disbursed to Date	Amount of Sales and Use Tax Disbursed to Date	FY 20
OneMetro, LLC	ONE MetroCenter	220 South Main St., Providence, RI 02903	11/19/2018	Warwick	\$19,003,000	\$3,000,000	\$500,000	\$-	\$-	-
Steeple Street RI, LLC	Edge II	Plat 10, Lots 710 - 711, Providence, RI 02903	11/19/2018	Providence	59,178,100	6,000,000	1,295,000	-	-	-
The City of Newport	Innovate Newport	513 Broadway, Newport, RI 02840	12/17/2018	Newport	8,342,305	2,378,123	-- Tax Exempt.	-	-	-
BAC CVP Aloft, LLC	Aloft Hotel	191 Dorrance St., Providence, RI 02903	1/28/2019	Providence	55,232,857	100,000	1,500,000	-	-	-
Farm Fresh Rhode Island	Farm Fresh	498 Kinsley Ave., Providence, RI 02909	3/26/2019	Providence	15,500,000	2,222,222	-- Tax Exempt.	-	-	-
Pawtucket Development Group, LLC	Lippitt Mill	148 West Riv. St., Ste. 1E, Providence, RI 02904	9/23/2019	West Warwick	18,849,412	2,553,501	230,691	-	-	Project Approved.
Blount Fine Foods Corporation	Blount Fine Foods	383 Water Street, Warren, RI 02885	2/26/2020	Warren	10,400,000	1,000,000	269,808	-	-	Project Approved.
Mearthane Products Corporation	Mearthane Products Corporation (MPC)	100 Founders Dr., Woonsocket, RI 02895	2/26/2020	Woonsocket	4,075,000	815,000	63,000	-	-	Project Approved.
RCG Armory Park View, LLC	Parade Street Apartments	31 Parade Street, Providence, RI 02909	2/26/2020	Providence	5,052,499	1,000,000	196,910	-	-	Project Approved.
556 Atwells, LLC	Strive Loft Apartments	556 Atwell Avenue, Providence, RI 02909	2/26/2020	Providence	10,039,767	750,000	108,171	-	-	Project Approved.



Rebuild Rhode Island Tax Credit

R.I.G.L. § 42-64.20-9(b), (c) (continued)

Recipient Name	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Rebuild Tax Credit Amount	Estimated Sales and Use Tax Amount	Amount of Rebuild Disbursed to Date	Amount of Sales and Use Tax Disbursed to Date	FY 20
Peyser Real Estate Group, LLC	Dexter Street	71 Dexter Street, Pawtucket, RI 02860	2/26/2020	Pawtucket	\$43,588,986	\$2,000,000	\$1,000,000	\$-	\$-	Project Approved.
30 Kennedy Partners, LLC	Hotel Beatrice	59 Westminster St., Providence, RI 02909	6/22/2020	Providence	\$19,353,550	\$100,000	750,000	-	-	Project Approved.
Fuller Mill Realty, LLC	Fuller Mill	151 Exchange St., Pawtucket, RI 02860	6/22/2020	Pawtucket	6,951,466	450,000	-	-	-	Project Approved.
Nexus Holdings LLC	Nexus Loft	49 North Union St., Pawtucket, RI 02860	6/22/2020	Pawtucket	7,597,795	500,000	-	-	-	Project Approved.
ARTEch HUB, LLC	Millrace District I	68 S. Main St., Woonsocket, RI 02895	6/22/2020	Woonsocket	21,896,896	1,000,000	-	-	-	Project Approved.
Link ST LLC	I-195 Redevelopment District Parcel 6	S Main St., Providence, RI	6/22/2020	Providence	29,316,779	3,250,000	-	-	-	Project Approved.
Total					\$2,380,233,896	\$122,979,233	\$45,484,543	\$7,184,934	\$2,943,477	



Tax Increment Financing

R.I.G.L. § 42-64.21-8(a), (c)

Recipient Name	Project Name	Recipient Address	Award Date	Project Location	Project Cost	Tax Increment Financing Amount	Funds Disbursed to Date	FY 20
Exchange St. Hotel, LLC	Exchange Street Hotel	5 Exchange St., Providence, RI 02903	5/23/2016	Providence	\$24,525,498	\$3,000,000	\$313,647	-
D'Ambra Warwick Hotel, LLC	Warwick Hyatt Hotel	800 Jefferson Blvd., Warwick, RI 02886	6/27/2016	Warwick	23,795,292	3,500,000	234,111	-
SAT Development, LLC	Bristol Belvedere	423 Hope St., Unit N, Bristol, RI 02808	2/27/2017	Bristol	9,426,316	600,000	-	-
TPG 100 Sabin Hotel, LLC	Residence Inn	1140 Reservoir Ave., Cranston, RI 02920	5/22/2017	Providence	59,770,703	6,000,000	-	-
30 Kennedy Partners, LLC	Hotel Beatrice	100 Westminster St., Ste. 1700, Providence, RI 02903	6/26/2017	Providence	19,353,550	4,250,000	-	-
Southern Rhode Island Hospitality, LLC	Fairfield Inn at South Kingstown	2 Stafford Ct., Cranston, RI 02920	12/18/2017	South Kingstown	18,960,640	1,800,000	-	-
Hammetts Wharf, LLC	Hammetts Wharf	20 Newman Ave., Ste. 1005, East Providence, RI 02916	7/20/2018	Newport	28,300,000	3,500,000	-	-
BAC CVP Aloft, LLC	Aloft Hotel	191 Dorrance St., Providence, RI 02903	1/28/2019	Providence	55,232,857	6,750,000	-	-
Westminster Partners, LLC	Hotel Hive	187/203/213 Westminster St., Providence, RI 02903	2/25/2019	Providence	38,952,232	6,000,000	-	-
Total TIF					\$ 278,317,088	\$35,400,000	\$547,757	



Tax Stabilization Incentive

R.I.G.L. § 42-64.22-14(a), (c)

Recipient Name	Project Name	Recipient Address	Award Date	Project Location	Project Cost	Total Tax Stabilization Amount	Funds Disbursed to Date	FY 20
Providence	Residence Inn	1140 Reservoir Ave., Cranston, RI 02920	2/22/2016	Providence	\$59,770,703	\$246,597	\$-	-
West Greenwich	Immunex RI	40 Technology Way, West Greenwich, RI 02817	4/10/2018	West Greenwich	165,135,000	179,829	-	-
Smithfield	Rubius Therapeutics	100 Technology Way, Smithfield, RI 02917	6/28/2018	Smithfield	188,000,000	180,000	-	-
Total TSI					\$412,905,703	\$606,426	\$-	



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26

2016 Cohort¹³:

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period) ¹⁴	Final Service Period Certified Amount ¹⁵	FY 20
Ryan	Abranovic	9/20/2016	\$919	\$1,112	-
Toni-Marie	Achilli	9/20/2016	4,000	4,000	-
Matthew	Adams	9/20/2016	4,000	4,000	-
Rachael	Adams	9/20/2016	4,000	4,000	-
Lily	Aguiar	9/20/2016	4,000	4,000	-
David	Ahern	9/20/2016	6,000	6,000	-
Kerri	Alexander	9/20/2016	6,000	Not eligible to claim award.	-
Kevin	Alexander	9/20/2016	6,000	3,896	-
Desiree	Amoriggi Van Nostrand	9/20/2016	1,000	1,000	-
Rebekah	Aubin	9/20/2016	4,000	4,000	-
Sergey	Avanesov	9/20/2016	4,000	4,149	-
Melissa	Bagga	9/20/2016	5,741	Not eligible to claim award.	-
Ashley	Baldwin	9/20/2016	5,078	6,000	-
John	Barros	9/20/2016	4,000	4,000	-
Rafael	Bazan	9/20/2016	1,920	1,900	-
Michael	Beland	9/20/2016	6,000	6,000	-
Renee	Bell	9/20/2016	2,956	2,956	-
Ryan	Bell	9/20/2016	2,424	102	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 20
Derek	Benn	9/20/2016	\$3,533	\$3,533	-
Jeffrey	Bento	9/20/2016	6,000	4,869	-
Kyeremateng	Boateng	9/20/2016	6,000	Not eligible to claim award.	-
Camille	Bobiak	9/20/2016	3,184	Not eligible to claim award.	-
Jordan	Boisclair	9/20/2016	2,493	1,870	-
Mason	Bourdeau	9/20/2016	2,624	1,893	-
Jennifer	Bousquet	9/20/2016	4,494	4,494	-
Susan	Broccoli	9/20/2016	1,000	1,000	-
Andrew	Brown	9/20/2016	3,123	4,000	-
Nathan	Brown	9/20/2016	1,786	3,919	-
Victoria	Butler	9/20/2016	2,894	2,911	-
Aaron	Butler	9/20/2016	1,197	950	-
Corey	Cantrell	9/20/2016	4,000	4,000	-
Beth	Caparelli	9/20/2016	3,680	6,000	-
Jeremy	Cargilo	9/20/2016	2,842	3,211	-
Stephanie	Carlson	9/20/2016	4,000	3,897	-
Drew	Chambers	9/20/2016	4,000	4,000	-
Patrick	Chen	9/20/2016	2,368	2,368	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 20
Jessica	Clafin	9/20/2016	\$6,000	\$6,000	-
Paige	Clarkin	9/20/2016	3,158	2,188	-
Tavin	Clary	9/20/2016	874	5,673	-
Jason	Codding	9/20/2016	4,000	4,000	-
Dylan	Conlon	9/20/2016	3,289	2,015	-
Jessica	Corvese	9/20/2016	3,710	3,156	-
Courtney	Crone	9/20/2016	6,000	6,000	-
Christa	Cronk	9/20/2016	1,530	1,688	-
Eric	DaCosta	9/20/2016	4,000	4,000	-
Valery	Danilack	9/20/2016	2,619	1,513	-
Miriam	Dash	9/20/2016	2,875	3,546	-
Miguel	De Almeida	9/20/2016	4,000	4,000	-
Emma	DeCourcy	9/20/2016	6,000	6,000	-
Dana	Demers	9/20/2016	1,607	1,607	-
Stephen	Dion	9/20/2016	3,641	3,156	-
Michael	Donovan	9/20/2016	4,000	4,000	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 20
Joshua	Doughty	9/20/2016	\$1,000	\$1,000	-
Jennifer	Douglas	9/20/2016	3,600	3,516	-
Ian	Doyle	9/20/2016	1,536	1,540	-
Sara	Driscoll	9/20/2016	4,000	2,514	-
Shane	Driscoll	9/20/2016	6,000	6,000	-
Conor	Duggan	9/20/2016	3,684	Not eligible to claim award.	-
Lindsay	Dulude	9/20/2016	4,000	4,000	-
Arielle	Fernberg	9/20/2016	2,438	2,123	-
Matthew	Ferro	9/20/2016	4,000	4,000	-
Amy	Fields	9/20/2016	2,895	2,769	-
Jacob	Findlay	9/20/2016	4,000	Not eligible to claim award.	-
Jean	Finkelman	9/20/2016	2,217	600	-
James	Foley	9/20/2016	1,518	3,140	-
Sean	Foster	9/20/2016	4,000	4,000	-
Sheila	Fournier	9/20/2016	6,000	6,000	-
James	Frink Jr	9/20/2016	6,000	6,000	-
Nicholas	Gagnon	9/20/2016	6,000	6,000	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 20
Jessica	Galatro	9/20/2016	\$5,675	\$5,675	-
Junior	Garcia	9/20/2016	2,291	1,773	-
Dioscaris	Garcia	9/20/2016	6,000	6,000	-
Michael	Geremia	9/20/2016	1,317	1,093	-
Brandon	Gillett	9/20/2016	6,000	6,000	-
Ray	Goddard	9/20/2016	2,063	3,422	-
Alan	Golde Jr	9/20/2016	4,000	4,000	-
Kathryn	Golec	9/20/2016	6,000	6,000	-
Carlos	Gomes	9/20/2016	1,200	883	-
Morena	Gomes	9/20/2016	1,813	1,813	-
Daniel	Goodier	9/20/2016	3,623	4,000	-
Jacob	Gottier	9/20/2016	3,891	4,000	-
Jeffrey	Goulart	9/20/2016	4,000	4,000	-
Rachel	Gouveia	9/20/2016	2,060	2,135	-
Steven	Gray	9/20/2016	6,000	Not eligible to claim award.	-
Richard (Mike)	Guernsey	9/20/2016	3,189	Not eligible to claim award.	-
Christopher	Halladay	9/20/2016	5,165	6,000	-
Emily	Hart	9/20/2016	6,000	6,000	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 20
Katherine	Hart	9/20/2016	\$4,668	\$4,857	-
Phinnara	Has	9/20/2016	6,000	6,000	-
Mitchell	Haughton	9/20/2016	3,774	Not eligible to claim award.	-
Sean	Hersey	9/20/2016	5,442	6,000	-
Joshua	Hohlfelder	9/20/2016	4,000	4,000	-
Nathaniel	Hohlfelder	9/20/2016	4,000	4,000	-
Steven	Holden	9/20/2016	3,950	3,950	-
Allison	Hubbard	9/20/2016	981	981	-
Andrew	Hulton	9/20/2016	5,007	5,991	-
Nicole	Jacavone	9/20/2016	3,520	3,520	-
Kristen	Jessen-Balint	9/20/2016	6,000	1,152	-
Brian	Johnson	9/20/2016	4,000	4,000	-
Kevin	Joye	9/20/2016	6,000	4,876	-
Kara	Kilmartin	9/20/2016	5,688	5,688	-
Dylan	Kirby	9/20/2016	3,960	3,959	-
Marc	Kishfy	9/20/2016	3,674	3,995	-
Melissa	Kocon	9/20/2016	4,000	4,000	-
Kyle	Kossak	9/20/2016	3,585	Not eligible to claim award.	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 20
Kevin	Laird	9/20/2016	\$1,451	\$1,451	-
Manuela	Lescault	9/20/2016	1,930	1,930	-
Caitlin	Levesque	9/20/2016	6,000	6,000	-
Joseph	Looney	9/20/2016	6,000	6,000	-
John	Luca	9/20/2016	3,308	1,620	-
Gary	Luiz	9/20/2016	3,268	3,268	-
Erin	Mahoney	9/20/2016	4,000	4,000	-
Brian	Malachowski	9/20/2016	4,158	4,268	-
Meaghan	Malette	9/20/2016	5,111	5,111	-
Kayla	Mardo	9/20/2016	4,518	4,204	-
Thomas	Maresca	9/20/2016	6,000	6,000	-
Mindy	Marshall	9/20/2016	3,208	Not eligible to claim award.	-
Catherine	McArdle-Sedlor, DC	9/20/2016	6,000	6,000	-
Jefferson	McCloud	9/20/2016	3,326	Not eligible to claim award.	-
Eric	McDonald	9/20/2016	2,749	2,454	-
Christine	Medeiros	9/20/2016	5,348	5,348	-
Danielle	Medeiros	9/20/2016	4,000	4,000	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 20
Grace	Medley	9/20/2016	\$2,400	Not eligible to claim award.	-
Justin	Meninno	9/20/2016	3,463	3,688	-
Brandon	Migliore	9/20/2016	4,000	4,000	-
Jennifer	Mileikowsky	9/20/2016	6,000	6,000	-
Allen	Mills	9/20/2016	3,111	Not eligible to claim award.	-
John	Molina	9/20/2016	2,319	Not eligible to claim award.	-
Ryan	Morin	9/20/2016	923	3,568	-
Lisa	Mues	9/20/2016	4,000	4,000	-
Kyle	Murphy	9/20/2016	3,883	4,000	-
Ryan	Nadeau	9/20/2016	3,669	3,669	-
Hong	Nguyen	9/20/2016	2,595	2,242	-
Thomas	Nichols	9/20/2016	4,000	2,760	-
Stephanie	O'Rourke	9/20/2016	4,000	4,000	-
Alexandria	Pacheco	9/20/2016	6,000	6,000	-
Gino	Paolucci	9/20/2016	6,000	Not eligible to claim award.	-
Richard	Park	9/20/2016	4,000	Not eligible to claim award.	-
Elizabeth	Pereira	9/20/2016	4,458	4,487	-
Stephen	Petrarca	9/20/2016	4,000	4,000	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 20
Anthony	Petrocchi	9/20/2016	\$6,000	Not eligible to claim award.	-
Mark	Pezza	9/20/2016	3,861	Not eligible to claim award.	-
Timothy	Pheland	9/20/2016	5,258	5,258	-
Brittany	Pond	9/20/2016	2,987	Not eligible to claim award.	-
Francisco	Portela	9/20/2016	3,111	4,000	-
Bryan	Poston	9/20/2016	1,203	620	-
Nicholas	Provenzano	9/20/2016	4,000	4,000	-
Matthew	Radican	9/20/2016	623	Not eligible to claim award.	-
Robert	Ramos	9/20/2016	1,653	1,653	-
Tyler	Rego	9/20/2016	384	Not eligible to claim award.	-
Michael	Reuter	9/20/2016	6,000	6,000	-
Spencer	Roberts	9/20/2016	3,576	3,587	-
Michel	Rocheleau	9/20/2016	1,467	1,467	-
Alyssa	Rogers	9/20/2016	1,440	1,986	-
Elizabeth	Rollo	9/20/2016	1,000	1,000	-
Bryan	Sadowski	9/20/2016	2,600	Not eligible to claim award.	-
Tiffany	Sancianco	9/20/2016	702	4,000	-
Nikki	Schermerhorn	9/20/2016	1,017	3,586	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 20
Francisco	Schunk	9/20/2016	\$4,601	\$3,962	-
Robert	Sedlor, DC	9/20/2016	2,477	6,000	-
Amanda	Seidler	9/20/2016	6,000	6,000	-
Lewis	Shattuck	9/20/2016	3,682	3,467	-
Daniel	Shawver	9/20/2016	2,360	2,360	-
Matthew	Sheehan	9/20/2016	3,991	3,400	-
Daniel	Sherman	9/20/2016	3,977	Not eligible to claim award.	-
Brian	Shull	9/20/2016	1,540	1,850	-
Shane	Siwinski	9/20/2016	4,000	Not eligible to claim award.	-
Eric	Sladen	9/20/2016	6,000	6,000	-
Clayton	Smith	9/20/2016	4,558	2,379	-
Laura	Sparks	9/20/2016	5,723	5,723	-
Olivia	Spence	9/20/2016	4,000	3,978	-
Jocelyn	Stinson	9/20/2016	3,552	4,000	-
Elizabeth	Stone	9/20/2016	5,300	5,858	-
Angelina	Storti	9/20/2016	4,000	4,000	-
Nicholas	Stralka	9/20/2016	3,739	Not eligible to claim award.	-
Margaret	Suhanovsky	9/20/2016	3,416	Not eligible to claim award.	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 20
Katherine	Sullivan	9/20/2016	\$1,300	Not eligible to claim award.	-
Stephen	Sullivan	9/20/2016	1,583	1,583	-
Donald	Sweet	9/20/2016	1,996	1,996	-
Joseph	Szczebak	9/20/2016	6,000	6,000	-
Becca	Tennent	9/20/2016	4,000	4,000	-
Frances	Terry	9/20/2016	5,888	5,888	-
Danielle	Tetreault	9/20/2016	6,000	Not eligible to claim award.	-
Steven	Thompson	9/20/2016	5,590	3,232	-
Ryan	Toher	9/20/2016	6,000	6,000	-
Kevin	Toth	9/20/2016	1,240	2,244	-
Amanda	Trainer	9/20/2016	4,000	4,000	-
Adrienne	Tran	9/20/2016	3,079	Not eligible to claim award.	-
Caitlyn	Vandervelde	9/20/2016	6,000	6,000	-
Angel	Vega	9/20/2016	2,360	1,909	-
Brian	Veilleux Sr.	9/20/2016	1,135	1,453	-
Benjamin	Vespone	9/20/2016	4,780	4,780	-
Jay	Vincelli	9/20/2016	5,603	Not eligible to claim award.	-
Nathan	Vinhateiro	9/20/2016	6,000	6,000	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 20
Paul	Volpe	9/20/2016	\$6,000	\$6,000	-
Emily	Ward	9/20/2016	1,592	6,000	-
Jonathan	Warning	9/20/2016	2,063	4,000	-
Jared	Weaver	9/20/2016	6,000	6,000	-
Marc	Weller	9/20/2016	6,000	6,000	-
Christopher	Whipple	9/20/2016	6,000	6,000	-
Jessica	White	9/20/2016	4,000	4,000	-
Kelly	Wiggin	9/20/2016	3,215	Not eligible to claim award.	-
Luke	Wilcome	9/20/2016	4,260	Not eligible to claim award.	-
Nicholas	Wojcik	9/20/2016	4,000	4,000	-
Michael	Creed	11/1/2016	3,517	3,810	-
Kainoa	Culverhouse	11/1/2016	4,000	Not eligible to claim award.	-
Melissa	Foulke	11/1/2016	2,697	1,501	-
Andrew	McKeen	11/1/2016	3,174	4,000	-
Total			\$788,049		-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort¹⁶:

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	2nd Service Period Certified Amount	FY 20
Geraldo	Alba	8/25/2017	\$1,809	\$1,809	-
Stephen	Almagno	8/25/2017	3,905	3,905	-
Brian	Amaral	8/25/2017	4,801	2,891	-
Basim	Anabtawi	8/25/2017	4,000	4,000	-
Amanda	Archambault	8/25/2017	3,028	3,706	-
April	Arruda	8/25/2017	6,000	6,000	-
Joshua	Bacon	8/25/2017	6,000	6,000	-
Gregg	Bailey	8/25/2017	1,831	1,831	-
Heather	Barone	8/25/2017	6,000	Not eligible to claim award.	-
Lucinda	Barretto	8/25/2017	4,706	3,397	-
Amy Lynn	Barte	8/25/2017	4,000	4,000	-
Caroline	Bartlett	8/25/2017	3,069	2,869	-
Peter	Belanger	8/25/2017	712	Not eligible to claim award.	-
Megan	Billings	8/25/2017	1,885	1,873	-
McKenzie	Blair	8/25/2017	1,920	1,332	-
Michael	Bodenrader	8/25/2017	4,000	4,000	-
Kenneth	Botelho	8/25/2017	6,000	6,000	-
Alexander	Boucher	8/25/2017	3,476	3,475	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 nd Service Period Certified Amount	FY 20
Charles	Bouley	8/25/2017	\$6,000	\$6,000	-
Tanios	BouRamia	8/25/2017	3,005	5,207	-
Lynae	Brayboy	8/25/2017	6,000	6,000	-
Timothy	Brown	8/25/2017	6,000	Not eligible to claim award.	-
Jesstyna	Brown	8/25/2017	4,000	Not eligible to claim award.	-
Christina	Brunetti (Lafontaine)	8/25/2017	2,369	3,450	-
Mike	Buckless	8/25/2017	4,000	2,355	-
Aaron	Buckley	8/25/2017	4,000	4,000	-
Bryan	Buckley	8/25/2017	6,000	6,000	-
Daniel	Busch	8/25/2017	1,784	1,784	-
Mark	Bushnell	8/25/2017	3,666	3,716	-
David	Byrd	8/25/2017	3,264	3,264	-
Lia	Calise	8/25/2017	2,212	1,956	-
Dennis	Callahan	8/25/2017	4,000	4,000	-
Lucas	Canuel	8/25/2017	1,000	1,000	-
Michael	Carmack	8/25/2017	6,000	6,000	-
Brandon	Carr	8/25/2017	4,000	Not eligible to claim award.	-
Jonathan	Casey	8/25/2017	4,000	3,622	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2nd Service Period Certified Amount	FY 20
Anthony	Cerino	8/25/2017	\$6,000	\$6,000	-
Eric	Chancellor	8/25/2017	3,476	Not eligible to claim award.	-
Prescott	Chartier Jr	8/25/2017	1,527	1,527	-
Leah	Christman (Chavara)	8/25/2017	4,000	4,000	-
Keith	Clark	8/25/2017	4,813	5,163	-
Jonas	Clark	8/25/2017	6,000	6,000	-
Aaron	Clarke	8/25/2017	4,830	6,000	-
Kimberly	Codding (Lamsal)	8/25/2017	3,370	3,334	-
Bonnie	Colantuono (Rayta)	8/25/2017	2,023	2,951	-
Sydney	Collins	8/25/2017	4,000	Not eligible to claim award.	-
James	Collins, Jr.	8/25/2017	3,571	3,571	-
Courtney	Colvin	8/25/2017	6,000	Not eligible to claim award.	-
Jeffrey	Concepcion	8/25/2017	5,952	Not eligible to claim award.	-
Ghyllian	Conley	8/25/2017	4,000	4,000	-
Richard	Cooke III	8/25/2017	6,000	6,000	-
Kathryn	Corley Guglielmetti	8/25/2017	4,872	4,872	-
Matthew	Corvese	8/25/2017	1,509	1,539	-
Thomas	Cottam	8/25/2017	3,777	3,777	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 nd Service Period Certified Amount	FY 20
John	Crowley	8/25/2017	\$1,650	\$1,527	-
Robert	Davis	8/25/2017	1,180	1,180	-
Emma	deAguiar	8/25/2017	3,774	3,724	-
Jared	DeFanti	8/25/2017	4,000	3,916	-
Joshua	DeFreitas	8/25/2017	1,087	1,863	-
Craig	DeFusco	8/25/2017	4,000	4,000	-
Kaitlin	DeGregorio	8/25/2017	3,219	2,709	-
Cody	DeSoto	8/25/2017	4,000	4,000	-
Victoria	DiBlasi	8/25/2017	6,000	6,000	-
Daniel	Distler	8/25/2017	6,000	-6,000	-
Janea	Dixon	8/25/2017	3,952	899	-
Tomasz	Dmoch	8/25/2017	5,326	4,889	-
Alexander	Draper	8/25/2017	4,608	6,000	-
Jenna	Ducharme	8/25/2017	1,170	1,129	-
Matthew	Dwyer	8/25/2017	5,732	5,732	-
Erik	Egge	8/25/2017	1,910	Not eligible to claim award.	-
Lauren	Eley	8/25/2017	3,916	3,916	-
Andrew	Enos	8/25/2017	3,984	2,982	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 nd Service Period Certified Amount	FY 20
Mark	Epler	8/25/2017	\$6,000	\$2,803	-
Stephany	Esa	8/25/2017	3,735	Not eligible to claim award.	-
Kyle	Evans	8/25/2017	6,000	6,000	-
Joshua	Fabian	8/25/2017	4,000	4,000	-
Aaron	Faiola	8/25/2017	3,611	3,611	-
Jarod	Ferreira	8/25/2017	6,000	6,000	-
Daniel	Ferreira	8/25/2017	4,000	4,000	-
Sarah	Ferry	8/25/2017	3,410	3,438	-
Marc	Fillion	8/25/2017	1,045	1,045	-
Michelle	Fleming	8/25/2017	5,357	5,381	-
Michael	Flynn	8/25/2017	1,003	Not eligible to claim award.	-
Adam	Fontana	8/25/2017	1,996	2,309	-
Dainel	Fornari	8/25/2017	1,000	Not eligible to claim award.	-
Jessica	Fothergill (Desrochers)	8/25/2017	4,679	4,679	-
Steven	Francis	8/25/2017	4,000	3,973	-
Maxwell	Frank	8/25/2017	4,000	57	-
Catherine	Friel	8/25/2017	2,445	2,591	-
Joseph	Gagliano	8/25/2017	2,469	2,469	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 nd Service Period Certified Amount	FY 20
Robert	Garland	8/25/2017	\$6,000	\$6,000	-
Ashley	Garland	8/25/2017	6,000	6,000	-
David	Gauthier	8/25/2017	4,000	2,701	-
Matthew	Gilchrest	8/25/2017	4,531	2,937	-
Jonathan	Glatt	8/25/2017	1,639	Not eligible to claim award.	-
Joel	Glenn	8/25/2017	1,000	Not eligible to claim award.	-
Octavio	Gomez	8/25/2017	3,440	4,000	-
Grant	Hamel	8/25/2017	6,000	6,000	-
Kimberly	Hawko Vitiello	8/25/2017	6,000	3,524	-
Casey	Hayes	8/25/2017	6,000	3,794	-
Michael	Hays	8/25/2017	1,834	1,834	-
Heath	Henley	8/25/2017	4,000	4,000	-
Joshua	Heron	8/25/2017	4,000	4,000	-
Jillian	Hesse	8/25/2017	4,000	4,000	-
Nicholas	Hetland	8/25/2017	4,068	3,844	-
Chelsea	Hewett	8/25/2017	2,440	2,554	-
James	Hobson	8/25/2017	3,074	3,074	-
Julianne	Houtchens	8/25/2017	5,005	5,634	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2nd Service Period Certified Amount	FY 20
Michael	Howard	8/25/2017	\$4,000	\$4,000	-
Emily	Humphrey	8/25/2017	3,615	Not eligible to claim award.	-
John	Jarrell	8/25/2017	6,000	6,000	-
Ida	Jeng	8/25/2017	3,060	2,637	-
Travis	Johnson	8/25/2017	3,342	3,342	-
Jason	Kane	8/25/2017	512	599	-
Daniel	Keating	8/25/2017	1,911	1,911	-
Ryan	Keith	8/25/2017	4,000	4,000	-
Spencer	Kilgore	8/25/2017	4,000	Not eligible to claim award.	-
Alexander	Kithes	8/25/2017	6,000	Not eligible to claim award.	-
Peter	Klassen-Landis	8/25/2017	6,000	-	-
Kyle	Knoth	8/25/2017	2,204	2,204	-
Sonja	Krygeris	8/25/2017	6,000	Not eligible to claim award.	-
Krem	Kucukguner	8/25/2017	4,841	5,147	-
Alyssa	Langis	8/25/2017	1,506	1,506	-
David	Laskowski	8/25/2017	6,000	6,000	-
Corey	Lennon	8/25/2017	4,000	4,000	-
Philip	Lenz	8/25/2017	1,126	833	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 nd Service Period Certified Amount	FY 20
Kimberly	Lesieur	8/25/2017	\$3,927	\$2,954	-
Melleney	Lipka	8/25/2017	3,819	2,103	-
James	Lucas	8/25/2017	4,000	4,000	-
Raghda	Maaliki	8/25/2017	3,748	Not eligible to claim award.	-
Alex	MacIntosh	8/25/2017	4,898	6,000	-
April	MacNeil	8/25/2017	5,045	4,820	-
Gregory	MacPherson	8/25/2017	4,000	4,000	-
Bryan	Maldonado	8/25/2017	2,927	2,927	-
Stephen	Mantia	8/25/2017	4,000	Not eligible to claim award.	-
Ruthann	Marchetti	8/25/2017	6,000	6,000	-
Greg	Martin	8/25/2017	4,000	4,000	-
Edward	Martin	8/25/2017	4,000	Not eligible to claim award.	-
Melissa	Mascaro	8/25/2017	1,505	1,505	-
Charles	McDonald II	8/25/2017	3,935	4,000	-
Alyssa	Meizoso	8/25/2017	4,000	4,000	-
Serena	Miller	8/25/2017	3,111	Not eligible to claim award.	-
Tara	Moll	8/25/2017	3,388	3,388	-
Alicia	Morandi	8/25/2017	6,000	6,000	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2nd Service Period Certified Amount	FY 20
Michael	Morin	8/25/2017	\$6,000	\$6,000	-
Nealia	Morrison	8/25/2017	4,325	4,325	-
Cheryl	Morse	8/25/2017	1,502	1,502	-
Jessica	Murphy	8/25/2017	4,321	6,000	-
Brett	Nagle	8/25/2017	1,000	93	-
Jieying (Jane)	Ni	8/25/2017	4,000	2,864	-
Megan	Niemczyk (Landis)	8/25/2017	6,000	5,893	-
Edins	Noel	8/25/2017	2,271	402	-
Westley	Nuhn	8/25/2017	2,348	2,348	-
Harry	Oakley III	8/25/2017	6,000	6,000	-
Serina	O'Connell	8/25/2017	3,264	Not eligible to claim award.	-
Akintoye	Onikoyi	8/25/2017	4,000	4,000	-
Alexander	Orsini	8/25/2017	4,000	4,000	-
Jason	P. Cesar	8/25/2017	3,256	3,256	-
Paul	Pabon	8/25/2017	4,000	Not eligible to claim award.	-
Emily	Pacheco	8/25/2017	4,000	Not eligible to claim award.	-
Philip	Papineau	8/25/2017	4,000	4,000	-
Ian	Parenteau	8/25/2017	6,000	6,000	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 nd Service Period Certified Amount	FY 20
Michael	Paulhus	8/25/2017	\$3,373	\$3,373	-
Amy	Pilotte	8/25/2017	4,392	4,392	-
Amanda	Pitocco	8/25/2017	4,000	4,000	-
Cristian	Potter	8/25/2017	4,000	Not eligible to claim award.	-
Scott	Powell	8/25/2017	3,601	3,601	-
David	Powers	8/25/2017	3,119	3,119	-
Andrew	Prioli	8/25/2017	2,674	2,662	-
Almin	Prsic	8/25/2017	5,918	5,918	-
Richard	Rathbun	8/25/2017	1,416	1,416	-
Miranda	Rayner	8/25/2017	4,000	3,282	-
Michael	Reinhart	8/25/2017	2,388	Not eligible to claim award.	-
David	Rhodes	8/25/2017	1,676	1,506	-
Lauren	Richard	8/25/2017	1,558	1,558	-
Amanda	Rinderle	8/25/2017	6,000	6,000	-
Rene	Robert	8/25/2017	6,000	6,000	-
Patrick	Roberts	8/25/2017	4,000	3,499	-
Taylor	Rosemond	8/25/2017	6,000	5,465	-
Ashley	Rubino	8/25/2017	6,000	6,000	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2nd Service Period Certified Amount	FY 20
Kara	Sanchez	8/25/2017	\$4,000	\$4,000	-
Joseph	Sands	8/25/2017	4,000	Not eligible to claim award.	-
Kim	Savastano	8/25/2017	1,000	1,000	-
Clare	Schroeder	8/25/2017	3,756	3,756	-
Joseph	Segal	8/25/2017	6,000	1,796	-
Benjamin	Senecal	8/25/2017	4,000	4,000	-
Danika	Severino Wynn	8/25/2017	6,000	6,000	-
Michael	Shelby	8/25/2017	2,104	Not eligible to claim award.	-
Christopher	Shillings	8/25/2017	2,967	Not eligible to claim award.	-
Wayne	Silvia, JR	8/25/2017	4,000	1,761	-
Amanda	Simpson	8/25/2017	6,000	6,000	-
Stacey	Springs	8/25/2017	6,000	Not eligible to claim award.	-
Srinivas	Srirangam	8/25/2017	4,000	Not eligible to claim award.	-
Reed	Standley	8/25/2017	4,000	4,000	-
Michael	Stickney	8/25/2017	6,000	6,000	-
Michael	Stone	8/25/2017	5,736	2,450	-
Joshua	Stuckey	8/25/2017	4,000	4,000	-
Edward	Suero	8/25/2017	2,963	3,581	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 nd Service Period Certified Amount	FY 20
Kevin	Sun	8/25/2017	\$2,025	Not eligible to claim award.	-
Meaghan	Susi	8/25/2017	6,000	4,614	-
Christine	Sweet	8/25/2017	3,314	3,069	-
Steven	Symington	8/25/2017	2,276	2,472	-
Kelly	Taylor	8/25/2017	4,868	4,868	-
Sean	Taylor	8/25/2017	1,534	1,546	-
Craig	Tilton	8/25/2017	6,000	6,000	-
Daniel	Torre	8/25/2017	4,152	4,149	-
Steven	Towner	8/25/2017	4,000	4,000	-
Holly	Tran	8/25/2017	1,133	1,133	-
Matthew	Valero	8/25/2017	4,000	2,158	-
Ivan	Volynkin	8/25/2017	3,722	2,635	-
Robert	Walker	8/25/2017	4,000	4,000	-
Kristen	Waters	8/25/2017	4,000	4,000	-
Melissa	Wherley	8/25/2017	6,000	3,205	-
Tyler	Will	8/25/2017	2,774	Not eligible to claim award.	-
Lawrence	Witner	8/25/2017	6,000	6,000	-
Michael	Woloski	8/25/2017	4,000	4,000	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2nd Service Period Certified Amount	FY 20
Julie	Woodside	8/25/2017	\$6,000	\$6,000	-
Kevin	Yang	8/25/2017	6,000	6,000	-
Walter	Zesk	8/25/2017	6,000	6,000	-
Total			\$858,645		-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort¹⁶:

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1 st Service Period Certified Amount*	FY 20
Nathan	Abdow	8/2/2018	\$2,289	\$2,289	-
Gaelen	Adam	8/2/2018	1,277	1,277	-
Muyideen (Larry)	Adigun	8/2/2018	4,000	Not eligible to claim award.	-
William	Afferback	8/2/2018	3,009	3,009	-
Madeline	Aitkenhead	8/2/2018	1,892	1,892	-
Dan	Alexander	8/2/2018	4,000	4,000	-
Manniche	Alves	8/2/2018	4,000	4,000	-
Adam	Anderson	8/2/2018	6,000	6,000	-
Denise	Andreozzi	8/2/2018	4,000	4,000	-
Faham	Asghar	8/2/2018	4,935	4,935	-
Brandon	Bacon	8/2/2018	6,000	6,000	-
Morgan	Bailey	8/2/2018	3,090	3,090	-
Blaine	Baker	8/2/2018	4,000	4,000	-
Duane	Barnes	8/2/2018	5,322	Not eligible to claim award.	-
Daniel	Barron	8/2/2018	2,711	2,711	-
Abner	Barros	8/2/2018	4,000	4,000	-
Kaitlyn	Barros	8/2/2018	3,432	4,000	-
Tal	Ben-Horin	8/2/2018	3,103	3,217	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1st Service Period Certified Amount	FY 20
Shannon	Benjamin	8/2/2018	\$4,106	Not eligible to claim award.	-
Stephanie	Berkman	8/2/2018	3,592	3,592	-
Julia	Berman	8/2/2018	4,000	4,000	-
Barrett	Bernier	8/2/2018	1,273	1,273	-
Zackery	Bernier	8/2/2018	3,478	Not eligible to claim award.	-
Matthew	Besette	8/2/2018	3,457	2,273	-
Bruno	Blanchette	8/2/2018	4,000	4,000	-
Anthony	Bochichio	8/2/2018	4,000	3,884	-
Brian	Boisvert	8/2/2018	6,000	6,000	-
Michaela	Bolotin	8/2/2018	4,000	4,000	-
Pierson	Booher	8/2/2018	6,000	6,000	-
Ian	Borzain	8/2/2018	3,415	3,415	-
Kaitlin	Bove	8/2/2018	4,405	1,902	-
Sarah	Brousseau	8/2/2018	6,000	6,000	-
James	Brown	8/2/2018	4,000	4,000	-
David	Bucklin	8/2/2018	1,200	4,000	-
Marcela	Burke	8/2/2018	2,613	2,309	-
Stephanie	Bush	8/2/2018	4,000	4,000	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1 st Service Period Certified Amount	FY 20
Kayla	Cabral (Northup)	8/2/2018	\$3,579	\$3,579	-
Ariana	Caffeso	8/2/2018	6,000	6,000	-
Emily	Camparone	8/2/2018	5,822	5,822	-
Kelly	Canavan	8/2/2018	4,000	4,000	-
Jennifer	Carignan	8/2/2018	6,000	6,000	-
Linzi	Clary	8/2/2018	4,000	4,000	-
Everett	Collins	8/2/2018	4,000	664	-
Mason	Cooper	8/2/2018	3,976	3,644	-
Andrew	Cooper	8/2/2018	2,918	2,918	-
Richard	Corbett	8/2/2018	1,000	1,000	-
Tracy	Cote	8/2/2018	4,653	4,653	-
Bryan	Crabtree	8/2/2018	4,000	Not eligible to claim award	-
Nicholas	Crowley	8/2/2018	4,000	4,000	-
Patrick	Cryan	8/2/2018	1,815	1,815	-
Isabella	D'Alfonso	8/2/2018	4,000	4,000	-
Talia	D'Ambruoso	8/2/2018	1,958	1,958	-
Romeo	D'Andrea	8/2/2018	3,124	3,124	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1st Service Period Certified Amount	FY 20
Tuan	Dang	8/2/2018	\$4,000	\$4,000	-
Kyle	Daniels	8/2/2018	6,000	6,000	-
Stacey	Darin	8/2/2018	4,000	4,000	-
Rebecca	DeAguiar (Linhorst)	8/2/2018	4,000	4,000	-
Andrew	DeAngelis	8/2/2018	1,280	1,280	-
Gregory	Dellinger	8/2/2018	6,000	6,000	-
Matthew	Demers	8/2/2018	3,305	960	-
Nicolas	Der	8/2/2018	5,680	6,000	-
Spencer	Desrosiers	8/2/2018	3,257	3,257	-
Michael	Dobachesky	8/2/2018	4,000	4,000	-
Robert	Dougenik	8/2/2018	5,527	5,570	-
James	Downing	8/2/2018	3,094	3,094	-
Meagan	Driscoll	8/2/2018	4,000	4,000	-
Brian	Dubois	8/2/2018	3,646	3,851	-
Lee	Dumaliang	8/2/2018	3,291	3,292	-
Courtney	Durkin	8/2/2018	6,000	6,000	-
Andrew	Eatman	8/2/2018	2,590	3,141	-
Kaitlyn	Eggeman (Tamayo)	8/2/2018	4,036	4,036	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1st Service Period Certified Amount	FY 20
Holly	Eliades	8/2/2018	\$3,292	\$3,292	-
Jacob	Fabian	8/2/2018	3,365	3,532	-
Emily	Farrell	8/2/2018	3,493	3,106	-
Daniel	Feeney	8/2/2018	3,245	Not eligible to claim award.	-
Carly	Feris	8/2/2018	3,471	3,471	-
Eugenio	Fernandez	8/2/2018	2,221	2,221	-
Brittany	Ferreira	8/2/2018	4,000	4,000	-
Alyssa	Fidanza	8/2/2018	2,805	2,805	-
Eilish	Finneran	8/2/2018	4,000	Not eligible to claim award.	-
Anthony	Fiori	8/2/2018	4,000	Not eligible to claim award.	-
Brian	Flanagan	8/2/2018	4,000	4,000	-
Ibrahim	Fofanah	8/2/2018	1,670	1,670	-
Christopher	Francke	8/2/2018	4,000	3,249	-
Jahdiel	Franco	8/2/2018	4,836	4,902	-
Jacob	Frederick	8/2/2018	4,000	4,000	-
Renee	Frigon	8/2/2018	4,000	4,000	-
Jason	Gagnon	8/2/2018	3,411	3,411	-
Sharon	Galloway	8/2/2018	5,111	5,111	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1st Service Period Certified Amount	FY 20
Kathleen	Gamez	8/2/2018	\$3,751	\$2,623	-
Nikolas	Gilbert	8/2/2018	1,988	1,836	-
Raymond	Goddu	8/2/2018	6,000	6,000	-
Quinn	Gonsalves	8/2/2018	3,341	3,341	-
Devin	Gould	8/2/2018	1,755	Not eligible to claim award.	-
Alex	Gourlay	8/2/2018	4,000	4,000	-
Giovanni	Grande	8/2/2018	4,000	4,000	-
Stephanie	Gratiano	8/2/2018	600	600	-
Jordan	Griffeth	8/2/2018	2,663	2,421	-
Daniel	Griffith	8/2/2018	2,726	2,726	-
Jennifer	Haddon	8/2/2018	6,000	6,000	-
Aleita	Hall	8/2/2018	1,770	1,770	-
Kelly	Hartnett	8/2/2018	6,000	6,000	-
Samuel	Hawkins	8/2/2018	4,000	4,000	-
Megan	Holmes	8/2/2018	3,858	2,588	-
Neal	Hopton	8/2/2018	1,633	6,000	-
Tami	Hughes	8/2/2018	1,629	621	-
David	Hurley	8/2/2018	6,000	6,000	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1st Service Period Certified Amount	FY 20
Seth	Izzi	8/2/2018	\$3,658	\$3,658	-
Allison	Johnson	8/2/2018	3,879	3,671	-
Chantal	Jones	8/2/2018	2,147	2,079	-
Carli	Kabilyo	8/2/2018	4,000	4,000	-
David	Kehoe	8/2/2018	4,000	4,000	-
Kristen	Kemper	8/2/2018	1,954	2,250	-
Brian	Kenney	8/2/2018	3,742	3,742	-
Samuel	Kent	8/2/2018	3,885	3,761	-
David	Kim	8/2/2018	6,000	6,000	-
Louis	Kishfy	8/2/2018	6,000	Not eligible to claim award.	-
Phaelyn	Kotuby	8/2/2018	1,288	1,288	-
Karissa	Kuhns	8/2/2018	2,138	2,138	-
Rebecca	Kurisko	8/2/2018	4,000	4,000	-
Travis	Lamendola	8/2/2018	3,216	3,216	-
Eli	Lamothe	8/2/2018	1,302	1,307	-
Jason	Lamp	8/2/2018	4,000	4,000	-
Hilary	Lariviere	8/2/2018	4,000	4,000	-
Ean	Larson	8/2/2018	4,000	4,000	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1st Service Period Certified Amount	FY 20
Adam	Lavoie	8/2/2018	\$4,000	\$4,000	-
Jeffrey	Letourneau	8/2/2018	4,000	4,000	-
Justin	Lewis	8/2/2018	1,007	1,029	-
Rebecca	Li	8/2/2018	6,000	6,000	-
Cara	Liberatore	8/2/2018	1,714	1,714	-
Joshua	Lima	8/2/2018	2,637	2,637	-
Jennamarie	Lopes	8/2/2018	3,691	3,691	-
Matthew	Lorenz	8/2/2018	6,000	6,000	-
Daniel	Loureiro	8/2/2018	3,321	3,321	-
Jeremiah	Lowe	8/2/2018	4,000	4,000	-
Joseph	Luzzi Jr.	8/2/2018	2,469	2,469	-
Mary	Machado	8/2/2018	2,618	2,786	-
Michael	Macijeski	8/2/2018	6,000	6,000	-
Mark	Mahnensmith	8/2/2018	3,069	2,640	-
Craig	Mailloux	8/2/2018	4,000	4,000	-
Jeremy	Mallo	8/2/2018	4,000	4,000	-
Matthew	Maloney	8/2/2018	1,000	1,000	-
Anthony	Markey	8/2/2018	1,414	1,414	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1 st Service Period Certified Amount	FY 20
Brian	Martin	8/2/2018	\$6,000	\$6,000	-
Frank	Mastrobuono	8/2/2018	6,000	-	-
Thomas	McBurnie	8/2/2018	235	215	-
Elisabeth	McGowan	8/2/2018	6,000	5,355	-
Edward	McGrath	8/2/2018	3,550	4,000	-
Brian	McKenna	8/2/2018	4,728	6,000	-
Ian	McLean	8/2/2018	4,256	4,256	-
Nathan	Meersman	8/2/2018	4,000	4,000	-
Melanie	Mejia	8/2/2018	2,024	2,028	-
Marissa	Meucci	8/2/2018	1,252	Not eligible to claim award.	-
Kaylee	Miller	8/2/2018	4,000	4,000	-
Edwin	Montas	8/2/2018	3,271	4,000	-
Alicia	Morgan	8/2/2018	5,112	4,062	-
SeihakRithy	Muth	8/2/2018	1,450	1,450	-
Jeffrey	Neto	8/2/2018	2,862	-	-
KimQuyen	Nguyen	8/2/2018	4,000	4,000	-
Annette	Niemczyk	8/2/2018	1,419	1,419	-
Ernest (Tom)	Northardt	8/2/2018	2,635	2,713	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1st Service Period Certified Amount	FY 20
Christopher	O'Brien	8/2/2018	\$4,000	\$4,000	-
Shane	O'Connell	8/2/2018	4,357	4,358	-
Gevork	Odabashyan	8/2/2018	2,147	Not eligible to claim award.	-
Carly	O'Keefe	8/2/2018	4,000	4,000	-
Kevin	Oliveira	8/2/2018	2,236	2,236	-
Matthew	Pagano	8/2/2018	5,232	5,226	-
John	Papa	8/2/2018	2,218	2,218	-
Colin	Parkhurst	8/2/2018	2,009	Not eligible to claim award.	-
Herman	Peralta	8/2/2018	3,803	3,920	-
Kraig	Pereira	8/2/2018	4,000	4,000	-
Minh	Pham	8/2/2018	4,000	4,000	-
Amanda	Phillips	8/2/2018	4,000	3,034	-
Cara	Pina	8/2/2018	6,000	6,000	-
Zofia	Pisulski	8/2/2018	3,417	Not eligible to claim award.	-
Kevin	Plourde	8/2/2018	2,592	2,592	-
Jonah	Popp	8/2/2018	6,000	6,000	-
Connor	Porcelli	8/2/2018	4,000	4,000	-
Melissa	Potter	8/2/2018	3,629	3,629	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1 st Service Period Certified Amount	FY 20
Constance	Quinn	8/2/2018	\$4,000	\$4,000	-
Brianna	Quinn	8/2/2018	6,000	6,000	-
Danilo	Quinonez	8/2/2018	6,000	6,000	-
Alexa	Raniuk	8/2/2018	3,737	2,963	-
Waseem	Rasheed	8/2/2018	2,470	-	-
Zackary	Reed	8/2/2018	4,000	4,000	-
John	Renzi	8/2/2018	4,672	4,672	-
Joseph	Renzulli II	8/2/2018	6,000	6,000	-
Max	Reynolds	8/2/2018	3,664	3,664	-
John	Rhoat	8/2/2018	3,055	3,055	-
Jared	Ricci	8/2/2018	4,000	4,000	-
Kenia	Richards	8/2/2018	1,081	Not eligible to claim award.	-
Owen	Richardson	8/2/2018	3,506	3,506	-
Sydney	Robinson	8/2/2018	2,695	2,935	-
Jeffrey	Rodriguez	8/2/2018	1,269	1,100	-
Brian	Rozzero	8/2/2018	4,000	4,000	-
Amanda	Ryll	8/2/2018	909	Not eligible to claim award.	-
Alyson	Saffelle	8/2/2018	2,857	Not eligible to claim award	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1 st Service Period Certified Amount	FY 20
Julie	Scott	8/2/2018	\$3,025	\$2,818	-
Arianna	Scungio	8/2/2018	4,000	4,000	-
Lacey	Sellers (Young)	8/2/2018	5,863	5,874	-
Olivia	Sharkey	8/2/2018	-	-	-
Daniel	Shults	8/2/2018	4,000	4,000	-
Yonas	Sima	8/2/2018	970	Not eligible to claim award.	-
Jenny	Sithirath	8/2/2018	2,924	3,693	-
Kelsey	Smith	8/2/2018	3,501	Not eligible to claim award.	-
David	Spirito	8/2/2018	4,000	4,000	-
Audrey	Staples	8/2/2018	4,000	4,000	-
Tiara	Suffoletto (Bottachiari)	8/2/2018	2,695	2,695	-
Adam	Sullivan	8/2/2018	6,000	6,000	-
Austin	Sumigray	8/2/2018	1,968	-	-
Melissa	Suursoo	8/2/2018	6,000	6,000	-
Jared	Swanson	8/2/2018	4,000	4,000	-
Allison	Sylvester	8/2/2018	4,000	4,000	-
Aaron	Sylvia	8/2/2018	600	134	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1st Service Period Certified Amount	FY 20
Lauren	Tarvin	8/2/2018	\$3,896	\$3,312	-
Palma	Terranova	8/2/2018	6,000	6,000	-
Alexandra	Threadgill (Oliviera)	8/2/2018	4,000	2,236	-
Zachary	Tiang	8/2/2018	2,610	1,769	-
Andrew	Tibbetts	8/2/2018	1,953	1,574	-
Danielle	Tisdale	8/2/2018	4,000	4,000	-
Joshua	Tombs	8/2/2018	6,000	6,000	-
Alyssa	Towne	8/2/2018	2,863	2,637	-
Danielle	Trombino	8/2/2018	1,447	1,447	-
Robert	Ungerer	8/2/2018	1,459	2,294	-
Nicole	Vaillancourt	8/2/2018	4,000	4,000	-
Kiera	Vanasse	8/2/2018	2,087	2,087	-
Joel	VanderWeele	8/2/2018	3,988	3,971	-
Miguel	Vega	8/2/2018	4,000	4,000	-
Connor	Walsh	8/2/2018	3,574	3,574	-
Juliana	Walsh	8/2/2018	3,420	3,420	-
Anthony	Ward	8/2/2018	3,569	4,000	-
Charles	White	8/2/2018	5,270	5,320	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	1st Service Period Certified Amount	FY 20
Benjamin	Wilkinson	8/2/2018	\$6,000	\$6,000	-
Alexandria	Wojtanowski	8/2/2018	3,550	3,550	-
Jeremy	Couto	8/28/2018	4,000	4,000	-
Adam	Stephens	8/28/2018	1,000	1,000	-
Total			\$856,514	-	\$966



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort:

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 20
Sean	Agid	7/22/2019	\$2,100	-	-
Timothy	Ahern	7/22/2019	1,352	-	-
Samuel	Alexander	7/22/2019	4,000	-	-
Whitney	Allard	7/22/2019	4,323	-	-
Zachary	Allard	7/22/2019	6,000	-	-
Kevin	Almeida	7/22/2019	4,000	-	-
Eric	Army	7/22/2019	1,550	-	-
Jordan	Ashton	7/22/2019	4,000	-	-
Ashley	Augustin	7/22/2019	2,218	-	-
Kara	Babcock	7/22/2019	4,455	-	-
Ronald	Baker	7/22/2019	4,000	-	-
Andrea	Baranyk	7/22/2019	4,000	-	-
Mark	Bardol	7/22/2019	1,399	-	-
Samuel	Bartlett	7/22/2019	732	-	-
Jean-Pierre	Benay	7/22/2019	2,642	-	-
Mahalia	Bergeron	7/22/2019	4,000	-	-
Mark	Bevington	7/22/2019	6,000	-	-
Meaghan	Bishop	7/22/2019	4,000	-	-



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R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 20
Amy	Boisclair (Routhier)	7/22/2019	\$5,903	-	-
Jillian	Borzain	7/22/2019	6,000	-	-
Keith	Botelho	7/22/2019	1,000	-	-
Yacine	Boudria	7/22/2019	4,068	-	-
Samuel	Brito	7/22/2019	4,398	-	-
Benjamin	Brooks	7/22/2019	1,938	-	-
Brendan	Burdick	7/22/2019	2,794	-	-
Gregory	Calderiso	7/22/2019	5,845	-	-
Nathan	Callanan	7/22/2019	2,178	-	-
Michael	Camera	7/22/2019	1,536	-	-
Timothy	Campbell	7/22/2019	4,000	-	-
Alicia	Carcieri	7/22/2019	6,000	-	-
Joseph	Cardella	7/22/2019	2,322	-	-
Danielle	Cardin	7/22/2019	6,000	-	-
Amanda	Chirlin	7/22/2019	6,000	-	-
Megan	Cloutier	7/22/2019	2,624	-	-
Christopher	Coale	7/22/2019	4,000	-	-
Tyler	Corwin	7/22/2019	4,000	-	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 20
Amanda	Costa	7/22/2019	\$3,021	-	-
Lauren	Crepeau	7/22/2019	4,000	-	-
Joaquim	Cruz	7/22/2019	4,000	-	-
Haley	Cwynar	7/22/2019	2,919	-	-
Thomas	Da Lomba	7/22/2019	3,655	-	-
Rande	Dalessio	7/22/2019	4,000	-	-
Daniel	Danckert	7/22/2019	6,000	-	-
Kathleen	Danilezyk	7/22/2019	6,000	-	-
Ian	Davis	7/22/2019	4,000	-	-
Alex	DePetrillo	7/22/2019	4,000	-	-
Jeffrey	DeVarnne	7/22/2019	976	-	-
Justin	Drolet	7/22/2019	4,000	-	-
Susan	Elliott	7/22/2019	4,070	-	-
Nicholas	Ferneza	7/22/2019	3,003	-	-
Brigid	Fonseca	7/22/2019	6,000	-	-
Michelle	Fuleky Harnick	7/22/2019	6,000	-	-
Katelyn	Galli	7/22/2019	6,000	-	-
Miles	Garceau	7/22/2019	4,000	-	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 20
Miguel	Garcia	7/22/2019	\$1,025	-	-
Glenn	Goodman	7/22/2019	4,000	-	-
Timothy	Gordon	7/22/2019	1,405	-	-
Richard	Grenier Jr.	7/22/2019	3,828	-	-
Britni	Grohosky	7/22/2019	6,000	-	-
Timothy	Grossman	7/22/2019	6,000	-	-
Sara	Grzebien	7/22/2019	2,180	-	-
Narine	Hagopian	7/22/2019	2,091	-	-
Robert	Hall	7/22/2019	4,000	-	-
Chancellor	Harkins	7/22/2019	1,856	-	-
Michael	Harman	7/22/2019	3,304	-	-
Joe	Haskett	7/22/2019	5,082	-	-
Nicole	Hetherington	7/22/2019	6,000	-	-
Brian	Hicks	7/22/2019	6,000	-	-
Bryce	Holden	7/22/2019	4,000	-	-
Tyler	Inkley	7/22/2019	6,000	-	-
Mark	Jasper	7/22/2019	2,134	-	-
Joshua	Jelley	7/22/2019	2,105	-	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 20
Jared	Keller	7/22/2019	\$3,193	-	-
Jason	Klas	7/22/2019	4,000	-	-
Maruti	Kolluru	7/22/2019	943	-	-
Sung Hi	Kwon	7/22/2019	4,000	-	-
Gabrielle	LaFalam	7/22/2019	4,000	-	-
Sebastian	Lara	7/22/2019	1,000	-	-
Nathaniel	Law	7/22/2019	2,020	-	-
Suhui	Lee	7/22/2019	4,000	-	-
Gregory	Lema	7/22/2019	3,444	-	-
Juliann	Leonard	7/22/2019	3,384	-	-
Yana	Leonard	7/22/2019	4,000	-	-
Jeffrey	LHeureux	7/22/2019	1,507	-	-
Zachary	Lorusso	7/22/2019	2,873	-	-
Jeffrey	Lukaszeski	7/22/2019	1,000	-	-
Tanvir	Mangat	7/22/2019	4,000	-	-
Jeni	Mansolillo	7/22/2019	4,000	-	-
Mark	Marino	7/22/2019	2,026	-	-
Juan	Martinez	7/22/2019	2,278	-	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 20
Jason	Masse	7/22/2019	\$4,000	-	-
Mike	Matarese	7/22/2019	3,206	-	-
Michael	McBride	7/22/2019	6,000	-	-
Haylee	McHale	7/22/2019	6,000	-	-
Jayson	McNally	7/22/2019	2,632	-	-
Belanie	Medina	7/22/2019	6,000	-	-
Ashley	Meizoso	7/22/2019	6,000	-	-
Glenn	Morin	7/22/2019	1,000	-	-
Erika	Munoz	7/22/2019	6,000	-	-
Mark	Murphy	7/22/2019	5,723	-	-
Shane	Murphy	7/22/2019	6,000	-	-
Jennisie	Nadeau	7/22/2019	4,041	-	-
Jimmy	Nguyen	7/22/2019	1,389	-	-
Kris	Nolte	7/22/2019	1,495	-	-
Taylor	Nunes	7/22/2019	3,417	-	-
Ryan	O'Connor	7/22/2019	4,000	-	-
Jeremy	Oles	7/22/2019	6,000	-	-
Megan	Olson	7/22/2019	4,000	-	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 20
Benjamin	Orrall	7/22/2019	\$6,000	-	-
Joseph	Padavano	7/22/2019	4,000	-	-
Kelly	Pelletier	7/22/2019	6,000	-	-
Hernan	Peralta	7/22/2019	4,000	-	-
Derrick	Pereira	7/22/2019	3,179	-	-
Sara	Pollard	7/22/2019	4,000	-	-
Jeffrey	Pride	7/22/2019	4,000	-	-
Alejandra	Pride	7/22/2019	2,727	-	-
Lauren	Pulner	7/22/2019	4,000	-	-
Nicholas	Rafanelli	7/22/2019	4,000	-	-
Andrew	Reeder	7/22/2019	2,646	-	-
Michael	Regan	7/22/2019	4,000	-	-
Robert	Reilly	7/22/2019	2,720	-	-
Christopher	Ricard	7/22/2019	6,000	-	-
Matthew	Rizzini	7/22/2019	4,000	-	-
Linda	Rodriguez	7/22/2019	6,000	-	-
Robert	Salmani	7/22/2019	6,000	-	-
Alyssa	San Angelo	7/22/2019	4,000	-	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 20
Christian	Scungio	7/22/2019	\$6,000	-	-
Amanda	Sherman	7/22/2019	6,000	-	-
Georgia	Shutt (Almodovar)	7/22/2019	4,000	-	-
Fabian	Sierra	7/22/2019	4,000	-	-
Zachary	Silveira	7/22/2019	4,000	-	-
Benjamin	Silverleaf	7/22/2019	2,179	-	-
Romero	Silvestre	7/22/2019	4,000	-	-
Kristin	Silvia	7/22/2019	4,000	-	-
Raffi	Simonian	7/22/2019	1,311	-	-
Bonnie	Soule	7/22/2019	2,207	-	-
Vincent	Stalletti	7/22/2019	6,000	-	-
Tyler	Steele	7/22/2019	4,000	-	-
Ryan	Steigler	7/22/2019	4,000	-	-
Elizabeth	Sturgis	7/22/2019	4,000	-	-
Annabelle	Suero	7/22/2019	5,346	-	-
Hagop	Taraksian	7/22/2019	828	-	-
Marla	Tipping	7/22/2019	5,878	-	-
Brittant	Tumulty	7/22/2019	2,861	-	-
Ukoh	Usoro	7/22/2019	\$2,310	-	-
Gregory	Vescera	7/22/2019	4,000	-	-
Sara	von Hein	7/22/2019	2,489	-	-
Dara	Wais	7/22/2019	4,000	-	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 20
Edwin	William	7/22/2019	4,000	-	-
Kimberlee	Wojick	7/22/2019	5,304	-	-
Gregory	Young	7/22/2019	4,000	-	-
Andrew	Young	7/22/2019	1,524	-	-
Nicholas	Zeigler	7/22/2019	4,000	-	-
Marc	Alburn	12/23/2019	1,558	-	-
Edward	Avizinis	12/23/2019	3,457	-	-
Briana	Baldi	12/23/2019	594	-	-
William	Baumbach	12/23/2019	4,000	-	-
Stephanie	Beaute	12/23/2019	4,903	-	-
Brooke	Benjamin	12/23/2019	2,864	-	-
David	Boyd	12/23/2019	1,045	-	-
Jake	Broccolo	12/23/2019	2,069	-	-
Mitchell	Brosnan	12/23/2019	1,376	-	-
Michael	Cahill	12/23/2019	1,862	-	-
Savanna	Cortvriend	12/23/2019	3,316	-	-
Anthony	Crasso	12/23/2019	6,000	-	-
Krisandra	Cusanelli	12/23/2019	1,368	-	-
Maria	Daigle	12/23/2019	4,000	-	-
Tori	DeCotis	12/23/2019	4,000	-	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 20
Julia	Donovan	12/23/2019	3,444	-	-
Carissa	Dwyer	12/23/2019	5,839	-	-
Sinead	Gallivan	12/23/2019	6,000	-	-
Shawn	Giatas	12/23/2019	4,103	-	-
Annabella	Goncalves	12/23/2019	4,000	-	-
Daniel	Hatch	12/23/2019	6,000	-	-
Timothy	Hausler	12/23/2019	4,000	-	-
Matthew	Hayman	12/23/2019	4,000	-	-
John	Heiss	12/23/2019	4,000	-	-
James	Heyden	12/23/2019	3,711	-	-
Jungil	Hong	12/23/2019	5,001	-	-
Melissa-Lauren	Hooks	12/23/2019	3,291	-	-
Julia	Issa	12/23/2019	2,548	-	-
Elizabeth	Jacavone	12/23/2019	1,326	-	-
Westen	Johnson	12/23/2019	1,652	-	-
Isaiah	Joseph	12/23/2019	4,000	-	-
Laura	Kavanagh	12/23/2019	6,000	-	-
Elizabeth	Kilzi	12/23/2019	5,078	-	-
Teniola	Kumapayi	12/23/2019	6,000	-	-
Daniel	LaBrie	12/23/2019	4,077	-	-
Adeline	Lamothe	12/23/2019	3,978	-	-



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 20
Giuseppe	Lancellotta	12/23/2019	3,538	-	-
Patrick	Mahoney	12/23/2019	2,685	-	-
Synjen	Marrocco	12/23/2019	5,534	-	-
Joshua	Martin	12/23/2019	4,000	-	-
Connor	McMullen	12/23/2019	3,927	-	-
Jia Yue	Mo	12/23/2019	1,902	-	-
Saroj	Mohanty	12/23/2019	6,000	-	-
Patrick	Moran	12/23/2019	6,000	-	-
Paul	Myers	12/23/2019	5,656	-	-
Devyn	Oakes	12/23/2019	4,000	-	-
Ryan	O'Kelly	12/23/2019	6,000	-	-
Bryan	Peloquin	12/23/2019	4,204	-	-
Jordan	Peralta Moscoso	12/23/2019	2,306	-	-
Justin	Pringle	12/23/2019	4,000	-	-
Anthony	Ragusa	12/23/2019	6,000	-	-
Jeffrey	Ray	12/23/2019	2,412	-	-
Britta	Renzulli	12/23/2019	6,000	-	-
Joseph	Rhoads	12/23/2019	6,000	-	-
Alfred	Rodriguez	12/23/2019	1,802	-	-
Jeffrey	Sam	12/23/2019	2,947	-	-
Jesse	Sawicki	12/23/2019	2,030	-	-



Stay Invested in RI Wavemaker Fellowship
R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 20
Miranda	Simpson	12/23/2019	4,000	-	-
Vada	Seccareccia	12/23/2019	3,871	-	-
Rachel	Sinapi	12/23/2019	3,855	-	-
Erin	Smith	12/23/2019	6,000	-	-
Nathan	Stomberg	12/23/2019	4,000	-	-
Heather	Stone	12/23/2019	3,896	-	-
Kyle	Sylvia	12/23/2019	3,243	-	-
Jada	Taglione	12/23/2019	6,000	-	-
Benjamin	Taylor	12/23/2019	3,651	-	-
Ashley	Urrutia	12/23/2019	1,084	-	-
Jared	Vessella-Smith	12/23/2019	1,889	-	-
Keegan	White-Obrien	12/23/2019	4,000	-	-
Michael	Wilkinson	12/23/2019	2,532	-	-
Heather	Wilson	12/23/2019	2,392	-	-
Michele	Winchell	12/23/2019	6,000	-	-
Rocshane	Woodard	12/23/2019	1,000	-	-
Total			\$856,928	-	-

2016 Cohort – Additional Details: https://commerceri.com/wp-content/uploads/2018/01/2016-Fellow-list_public-use.pdf

2017 Cohort – Additional Details: https://commerceri.com/wp-content/uploads/2018/01/2017-Fellow-List_public-use.pdf

2018 Cohort – Additional Details: <https://wavemaker.commerceri.com/resources/common/userfiles/file/2018%20Fellows.pdf>

2019 Cohort – Additional Details: https://wavemaker.commerceri.com/resources/common/userfiles/file/2019_FINAL%20Fellows_for%20website%20posting.pdf



Small Business Assistance Program

R.I.G.L. § 42-64.25-12

Lending Organization ¹⁷	Total Value of Loans Originated	Total Commerce Funds ¹⁸	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
Business Development Capital Corporation of MA	\$9,822,999	\$687,003	Working capital, equipment, and leasehold improvements.			-.
	300,000	2,250		2nd Story Theatre	28 Market St., Warren, RI 02885	-
	1,500,000	7,515		Atlantic Footcare	229 Quaker Hgwy., North Smithfield, RI 02896	-
	500,000	15,000		Atlantic Marine Construction	73 Margin Way, Westerly, RI 02891	-
	25,000	585		Beacon Hill Landscaping	1327 N Main Rd., Jamestown, RI 02835	-
	25,000	1,000		Beehive Café	10 Franklin St., Bristol, RI 02809	-
	96,000	6,000		Berganza Roofing	54 Knight St., Cranston, RI 02920	-
	100,000	6,000		Biolyze LLC	903 Providence Pl., Providence, RI 02903	-
	120,000	1,200		Blue Fin Capital Inc	10 Weybosset St., Providence, RI 02903	-
	200,000	600		Blue Fin Capital Inc	10 Weybosset St., Providence, RI 02903	-
	750,000	45,000		Capital Good Fund	22 A St., Providence, RI 02907	-



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
Business Development Capital Corporation of MA (continued)						-
	\$25,000	\$1,125		Cast, LLC	44 Newell Dr., Cumberland, RI 02864	-
	180,000	5,400		Caps & Corks Spirits	4512 Post Rd., E. Greenwich 02818	-
	100,000	900		Cool Air Creations, Inc	10 Business Park Dr., Smithfield, RI 02917	-
	40,000	2,400		Copper Cool, Inc	203 Concord St., Pawtucket, RI 02860	-
	8,000	480		Country Mutt	143 Danielson Pike., Scituate, RI 02857	-
	150,000	4,500		Curious Minds	690 Boston Neck Rd., North Kingstown, RI 02852	-
	139,000	6,255		Dan's Oil Company	66 Hope Ave., Hope, RI 02831	-
	10,000	600		Domain Décor LLC	200 Ten Rd., North Kingstown, RI 02852	.
	120,000	7,200		Dr. Caroline Change	5586 Post Rd., East Greenwich, RI 02818	-
	45,000	2,250		East Coast Construction	202 Chase Rd., Portsmouth, RI 02871	-
	190,599	2,850		Ephraim Doumato Jewelers	19 Sanderson Rd., Smithfield, RI 02828	-
	100,000	6,000		Glad Works Inc	545 Pawtucket Ave, Pawtucket RI, 02860	-



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
Business Development Capital Corporation of MA (continued)						-
	400,000	3,600		Greylawn Foods	2032 Plainfield Pike, Cranston, RI 02910	--
	\$41,200	\$2,400		Hair on Mane	343 D Main St., South Kingstown, RI 02879	-
	50,000	3,000		Healthy Babies, Happy Moms	4512 Post Rd., East Greenwich, RI 02818	-
	25,000	1,500		Healthy Babies, Happy Moms	4512 Post Rd., East Greenwich, RI 02818	-
	35,000	1,050		Hot Yoga RI LLC	36 Gooding Ave., Bristol, RI 02809	-
	20,000	1,200		JB on the Water	83 Brown St., Wickford, RI 02852	-
	35,000	1,575		JW Cook-Cumberland Well	10 Cook Rd., Cumberland, RI 02864	-
	15,000	900		Keen Grounds Maintenance	50 Job St., Providence, RI 02904	-
	45,000	2,025		Kendall Logging	55 Brookridge Dr., Exeter 02822	-
	\$62,000	\$3,720		KJJM-Med, LLC	28 Cantara St., West Warwick, RI 02893	-
	210,000	12,600		Laughing Gorilla, LLC dba Troop	60 Valley St., Providence, RI 02909	-
	750,000	45,000		Lintlop LLC	191 Willett Ave, Riverside, RI, 02915	--



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
Business Development Capital Corporation of MA (continued)						-
	45,000	2,700		Lops Brewing	122 N Main St., Woonsocket, RI 02895	-
	515,000	23,175		M Laprise Logging & Firewood	150 Skunk Hill Rd., Exeter, RI 02822	-
	\$200,000	\$12,000		Ocean State Kidz Club	350 Park Ave., Cranston, RI 02905	-
	103,000	6,000		Petite Bakery	234 East Ave., Pawtucket, RI 02860	--
	100,000	3,375		Poor Judgement	32 Broadway, Newport, RI 02840	-
	18,500	1,110		Pro Grooming	600 Tiogue Ave., Coventry, RI 02816	-
	30,000	1,732		Robin Moorehead	15 Buell Ave., North Smithfield, RI 02896	-
	45,000	2,700		Robin Moorehead	15 Buell Ave., North Smithfield, RI 02896	-
	175,000	450		Rodrick Landscaping	305 Turner Rd., Middletown, RI 02842	-
	250,000	3,750		Sarah Insurance	1026 Mineral Spring Ave., North Providence, RI 02904	-
	50,000	3,000		Scribbles Academy	678 Killingly St., Johnston, RI 02919	-
	15,000	900		Soulshine/Center for Yoga	1020 Putnam Pike, Chepachet, RI 02814	-



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
Business Development Capital Corporation of MA (continued)						-
	\$139,000	\$1,125		Specialty Hearth Products	790 Bald Hill Rd., Warwick, RI 02886	-
	216,300	12,600		Starfish Enterprises LLC	2183 Matunuck School House Rd., Charleston, RI 02813	-
	35,000	2,100		Stems, LLC	93 Peaked Rock Road, South Kingston, RI 02879	-
	260,000	15,600		The Capital Good Fund	22 A St., Providence, RI 02907	-
	10,000	600		Universal Cleaning	77 Burgess Ave., East Providence, RI 02914	-
	25,000	1,125		Valente Construction	1030 B Danielson Pike, North Scituate, RI 02857	-
	26,800	1,206		Valente Construction	1030 B Danielson Pike, North Scituate, RI 02857	-
	150,000	3,000		Voula Enterprises, LLC	201 Smith Street, Providence, RI 02875	--
	490,000	22,050		Western Hotel Pub	621 Douglas Pike, Burrillville, RI 02830	-
	50,000	3,000		Youthbuild Prep	66 Chaffee St., Providence, RI 02909	-
	305,000	13,725		Crugnale Brokerage Inc.	5 Kingstown Rd, Richmond, RI 02898	-
	70,000	3,150		Suali Construction Co	26 East Pine Rd, Cranston, RI 02921	-



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
	\$20,600	\$900		N E Humane Society	127 Farm Dr, Cumberland, RI 02864	-
	67,000	2,250		Real Estate Revolution	501 Centerville Rd, Warwick, RI 02886	-
Business Development Company of RI	\$3,600,500	\$1,103,000	Finance equipment, working capital, and acquisition.			-
	150,000	75,000		Atlantic Beach Park, Inc.	321 Atlantic Ave., Westerly, RI 02891	-
	300,000	100,000		Becker Manufacturing d/b/a Garland Pen	One South Main St., Coventry, RI 02816	-
	450,000	200,000		Fertav	84 Union Ave., Providence, RI 02904	-



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
Business Development Company of RI (continued)						-
	\$106,000	\$53,000		LatinAmerica Distributors	1029 Charel St., North Providence, RI 02904	-
	495,000	100,000		Meridian Printing	1538 S County Trail, East Greenwich, RI 02818	-
	610,000	60,000		More! Foods, LLC	63 Commercial Way, East Providence, RI 02914	-
	340,000	70,000		Night Vision Technology Solutions	5 Clinton Ave., Jamestown, RI 02835	-
	120,000	70,000		Night Vision Technology Solutions	5 Clinton Ave., Jamestown, RI 02835	-
	500,000	150,000		Overhead Door Company of Providence	One Overhead Way, Warwick, RI 02888	-
	375,000	175,000		RI Mushroom	141 Fairgrounds Rd., West Kingston, RI 02892	-
	154,500	50,000		Shaidzon Liquors	141 Fairgrounds Rd., West Kingston, RI 02892	-
Center for Women & Enterprise (CWE)	\$159,000	\$159,000	Start-up costs, equipment, and working capital.			-



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
Center for Women & Enterprise (CWE) (continued)	\$14,000	\$14,000		Cheapscape Lawn Care	224 Melrose St., Providence, RI 02907	-
	15,000	15,000		Enjoyful Foods	20 Post Rd., Warwick, RI 02888	--
	25,000	25,000		Jounce Fitness	39 Putnam Pike, Johnston, RI 02919	-
	15,000	15,000		Kassumary, LLC	43 Arlington Ave., Warren, RI 02919	-
	25,000	25,000		Kindred Community Acupuncture	73 Harrison St., Providence, RI 02909	-
	15,000	15,000		October Inc	11 S Angell St., #405, Providence, RI 02906	-
	25,000	25,000		Rachyl's Goat Milk Soap, LLC	615 Rocky Hill Rd., North Situate, RI 02857	-
	15,000	15,000		RMC Cleaning	864 Park Ave., Cranston, RI 02910	-
	10,000	10,000		Skye Gallery	381 Broadway, Providence RI 02905	-
	Community Investment Corporation	\$1,300,074	\$274,865	Working capital, equipment, leasehold improvements, and inventory.		
	200,000	50,000	A. Macari Construction		140 Shun Pike, Johnston, RI 02919	-



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
Community Investment Corporation (continued)						-
	\$150,000	\$22,500		Casa Mexico	802 Atwells Ave., Providence, RI 02909	-
	125,000	18,750		Chi Kitchen	560 Mineral Spring Ave., Pawtucket, RI 02860	-
	88,000	13,200		Daily Wichual	335 Jefferson Blvd., Warwick, RI 02888	-
	93,000	13,950		HiWay Guardian	27 Mill St., West Warwick, RI 02893	-
	84,459	71,790		Nest Homewares	160 Narraganset Ave., Providence, RI 02905	-
	150,000	22,500		Piccolo	20 Country Rd., Barrington, RI 02885	-
	76,115	12,150		Raymonds Brother Tailor Shop and Laundromat	203 Cranston St., Providence, RI 02907	--
	75,000	11,250		RI Dressings	23 2nd St., Narragansett, RI 02882	-
	68,000	10,200		The Backstop	1160 Bald Hill Rd., Warwick, RI 02886	-
	115,000	17,250		The Family Cake Company	243 Manton Ave., Providence, RI 02909	-
	75,500	11,325		Wise Kraken Charters, LLC	1685 Kingstown Rd. Wakefield, RI 02879	-



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
Community Investment Corporation -Micro Loans	\$483,500	\$252,250	Inventory, working capital, and equipment.			-
	15,000	7,500		A. Macari Construction Co, Inc.	140 Shun Pike, Johnston, RI 02919	-
	50,000	25,000		Anchor Health and Performance	89 Gooding Ave., Bristol, RI 02809	-
	15,000	7,500		April Conley dba Lockstar	Middletown, RI	-
	15,000	7,500		Bellicchi's Best Homemade Biscotti ²	691 Main St., Warren, RI 02885	-
	15,000	7,500		Bileau Built	118 Littlefield St., Pawtucket, RI 02861	-
	9,000	4,500		Casa Mexico	802 Atwells Ave., Providence, RI 02909	-
	15,000	7,500		Christine Francis (Carmen & Ginger)	65 Webosset St., Providence, RI 02903	-
	20,000	10,000		Good Game Grill	53 Weybosset St., Providence, RI 02903	-
	15,000	7,500		Justin Kerr Design	44 Harrison St., Providence, RI 02909	-
	50,000	25,000		Krista Perry Pilates	3415 Mendon Rd., Cumberland, RI 02864	-



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
Community Investment Corporation -Micro Loans (continued)						-
	\$15,000	\$7,500		Maternova, Inc	10 Davol Square, Providence, RI 02903	-
	30,000	15,000		Mobile Quest	207 Betsey Williams Dr., Warwick, RI 02889	-
	41,000	31,000		Paula Charleson dba CocoFuel	PO Box 8321, Cranston, RI, 02920	-
	19,000	9,500		Raymonds Brother Tailor Shop and Laudromat	203 Cranston St., Providence, RI 02907	--
	30,000	15,000		Riffraff Book Store and Bar	215 Dean St., Providence, RI 02903	-
	15,000	7,500		Salted Slate	186 Wayland Ave., Providence, RI 02906	-
	15,000	7,500		Sin Bakery	1413 Westminster St., Providence, RI 02909	-
	42,000	21,000		Notes Coffee	508 Armistace Boulevard, Pawtucket, RI 02861	-
	15,000	7,500		Support Vision	422 Transit St., Woonsocket, RI 02895	-
	22,500	11,250		Sweet Victory Aquaculture	105 Spofford Ave., Warwick, RI 02888	-
	20,000	10,000		The Walker School of Allied Health	490 - 492 Metacom Ave., Bristol, RI 02809	-



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
RI Black Business Association	\$27,500	\$27,500	Working capital.			-
	3,000	3,000		Melanated Kings Construction	177 Ohio Ave., Providence, RI 02908	-
	1,500	1,500		Mindful Essentials	205 Home Ave., Providence, RI 02908	-
	3000	3,000		Papis Coquito	56 Bliss St., East Providence, RI 02914	-
	5,000	5,000		Bennings/dba Solutions Workforce	1190 Charles Street #24, N Providence, RI 02904	-
	10,000	10,000		Jochy Drywall	111 Hazael St Providence, RI 02908	-
	5,000	5,000		Adero	1152 Plainfield St., Johnston, RI 02919	-
SEG	\$102,500	\$93,750	Working capital.			-
	12,500	3,750		Asthenis	206 Cranston St., Providence, RI 02907	-
	25,000	25,000		Feast and Fettle	Warren, RI	-



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
RI Black Business Association	\$27,500	\$27,500	Working capital.			-
	25,000	25,000		Hands in Harmony	Wakefield, RI	-
	\$25,000	\$25,000		Mighty Well, Inc	Newport, RI	-
	15,000	15,000		Sphere-E	255 Promenade St., Providence, RI 02908	-



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
South Eastern Economic Development (SEED) Corporation	\$3,553,750	\$1,110,300	Real estate purchase and equipment.			-
	345,000	138,000		Bay Business Machine	44 Albion Rd., #103b, Lincoln, RI 02865	-
	265,500	57,000		Bonilla Auto Repair	887 Charles St., North Providence, RI 02904	-
	490,000	90,000		Creative Center Daycare	2952 Hartford Ave., Johnston, RI 02919	-
	75,000	37,500		Chessawanock Island Oysters, Inc.	400 Station St., Cranston, RI 02910	-
	126,000	56,000		Kendall Reiss, LLC	469 Wood St., Bristol, RI 02809	-
	600,000	240,000		Le Central	483 Hope St., Bristol, RI 02809	-
	415,000	85,000		Lou's Café	47 Summer St., Manville, RI 02838	-
	300,000	150,000		Machupicchu Restaurant	1366 Chalkstone Ave., Providence, RI 02909	-



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 20
South Eastern Economic Development (SEED) Corporation (continued)						-
	\$332,000	\$132,800		P&E African Market	855 Newport Ave., Pawtucket, RI 02861	-
	505,250	74,000		Saki's Pizzeria	2339 Diamond Hill Rd., Cumberland, RI 02864	-
	100,000	50,000		The Town	27 Meadow St., Warwick, RI 02886	-
Total	\$19,049,823	\$3,707,668				



ENDNOTES

1. Anchor Institution Tax Credit. [R.I.G.L. § 42-64.30-10](#). No awards have been made pursuant to the Anchor Institution Tax Credit program and the program has sunset.
2. Incentive Amount is the dollar value of the incentives awarded by the Commerce Corporation.
3. Q4 2019: Includes any modifications, adjustments, clawbacks, reallocations, alterations, or other changes, made from the close of the prior fiscal quarter and include comparison data to the reports as defined by R.I.G.L. § 42-64-36(c).
4. Project Cost is the cost incurred in connection with the project by the Applicant and the incentive.
5. Leveraged Resources are the non-incentive resources committed to the project including cash and in-kind support.
6. The incentive agreement with Agoda Travel Operations USA, Inc was terminated on May 6, 2019.
7. Approved Tax Credit Amount represents the maximum amount authorized by the Commerce Corporation, which will be issued over four to five years beginning with project completion and certificate of occupancy.
8. Authorized Sales Tax Rebate represents the anticipated (estimated) award amount based on projected project costs. The final Sales Tax award is based on the actual amount of RI Sales Tax paid on eligible construction materials. Sales Tax Rebate either reduces Rebuild Tax Credits dollar for dollar by the award of the rebate or reduces Rebuild Tax Credits dollar for dollar in excess of the rebate.
9. Amount certified to date indicates the Tax Credit amount certified by the Commerce Corporation. The actual amount disbursed is validated by the RI Division of Taxation. Recipients may redeem for 90% value.
10. Sales Tax Rebate for both Virgin Pulse, Inc. (Phase I) and D'Ambra Warwick Hotel, LLC was disbursed from the Division of Taxation's Fund and not from the Rebuild RI Tax Credit Fund.
11. Estimated Tax Credit Amount projects the value of the award based on existing state personal income tax rates, salaries, and committed job creation at the time of Board authorization. Actual tax credit awards will be based on the percentage of actual state income tax withholdings permitted in statute, salaries, and numbers of new full-time jobs created.
12. Commitment term is 20% longer than eligibility term.
13. The 2016 Cohort represents the last activity in grants expenditures as of March 2018.
14. Wavemaker fellowship cohort was awarded for 2 years (2 service periods) with no extension granted.
15. A Wavemaker fellow may be deemed ineligible to claim an award for reasons including, but not limited to the following: not maintaining full-time employment, leaving the State of Rhode Island, or paying off student debt.
16. Certifications for 2017 and 2018 Cohorts are ongoing. If and where a certification occurs (in a relevant quarter), a value will be represented in the service period column. Any differences between the original conditional award amount and the calculated certification amount will be reflected in the modification's column.
17. Lending Organization is the outside lending organization as defined by [R.I.G.L. § 42-64.25-4](#).
18. Commerce Funds are funds awarded through the Small Business Assistance Program to the lending organizations, including disbursement to reserve accounts at lending institutions.
19. Small Business Development Fund, R.I.G.L. in § 42-64.33-7. In Fiscal Year 2020, regulations were promulgated, and applications were accepted. No certifications were made pursuant to the Small Business Development Fund program in FY2020

Program Descriptions

Air Service Development Fund

The Air Service Development Fund provides funding for marketing expenditures for new domestic and foreign air service routes when the service will have an aggregate economic impact equal to or in excess of the aggregate amount to be provided. The Board of the Rhode Island Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff will undertake the review and approval of awards.

First Wave Closing Fund

The First Wave Closing Fund enables Rhode Island to stimulate business development; retain and attract new business and industry to the State; create good-paying jobs for its residents; assist with business, commercial, and industrial real estate development; and generate revenues for necessary state and local governmental services. The Board of the Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Commerce Corporation will undertake the review and granting of awards. Risk analysis is undertaken at various risk thresholds around Execution, Achievability, and Ability to Return Capital. Rules and Regulations promulgated by the Commerce Corporation detail application guidelines and agreement procedures to be followed by the Commerce Corporation to further ensure program integrity and transparency.

P-TECH

Rhode Island's P-TECH (Pathways in Technology Early College High School) program awards grants on a competitive basis. P-TECH initiative forges long-term partnerships between high schools, colleges, industry associations, and businesses. Students enrolled in P-TECH programs take college-level courses while in high school, benefit from internships and mentoring, and graduate with a high school diploma and an industry-approved associate degree. The P-TECH initiative creates the opportunity for Rhode Island's students and a steady stream of talented, trained workers for its businesses. The Board of the Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff will undertake the review and granting of awards.

Innovate Rhode Island Small Business Fund

In 2013, to foster job creation, facilitate small business development and enhance the workforce pipeline, the Rhode Island General Assembly created the Innovate Rhode Island Small Business Fund (IRISBF). Eligible Rhode Island small businesses may apply for grants to defray the cost of applying for SBIR/STTR awards, match SBIR/STTR Phase I and Phase II awards, and hire interns.

Industry Cluster Program

Industry Cluster Grants encourage companies to work together to solve problems, exchange ideas, and develop talent. Grants are available to fund planning and organization of the industry-specific cluster. Implementation grants are also available for programs that strengthen the cluster in areas like R&D, tech transfer, workforce development, and marketing. The Board of the Commerce Corporation adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Commerce Corporation staff and committee will undertake the review and granting of awards. Rules and Regulations promulgated by the Commerce Corporation detail application guidelines and Grant Agreement procedures to be followed by the Commerce Corporation's staff to further ensure program integrity and transparency.

Innovation Voucher Program & Network Matching Grant Program

The Innovation Voucher program: The Board of the Commerce Corporation has adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Commerce Corporation's staff and committee will undertake the review and granting of awards. Rules and Regulations promulgated by the Commerce Corporation detail application guidelines and Voucher Agreement procedures to be followed by the Commerce Corporation's staff to further ensure program integrity and transparency.

The Network Matching Grant program: The Board of the Commerce Corporation adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Commerce Corporation's staff and committee will undertake the review and granting of awards. Rules and Regulations promulgated by the Commerce Corporation detail application guidelines and Grant Agreement procedures to be followed by the Commerce Corporation's staff to further ensure program integrity and transparency.

Main Street Rhode Island Streetscape Improvement Fund

The Main Street Rhode Island Streetscape Improvement Fund awards grants or loans on a competitive basis for improvements to commercial districts, such as enhanced sidewalks, new street furniture, new way-finding signage, upgraded building facades, and improved street lighting. Projects can receive up to \$300,000 in funding. Applicants must have matching funds of at least 30% of the total project cost. The Board of the Commerce Corporation has adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards to be used by the Commerce Corporation in evaluating and selecting recipients.

Qualified Jobs Incentive Tax Credit

The Qualified Jobs Incentive Tax Credit program assists companies to expand their workforce in Rhode Island or relocate jobs from out of state, by receiving annual, redeemable tax credits for up to 10 years. The Board of the Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Commerce Corporation will undertake the review and granting of awards. Rules and Regulations promulgated by the Commerce Corporation detail application guidelines and agreement procedures to be followed by the Commerce Corporation's staff to further ensure program integrity and transparency.

Rebuild Rhode Island Tax Credit

The Rebuild Rhode Island Tax Credit program provides gap financing for real estate projects with redeemable tax credits in amounts up to 20% – and, under specific circumstances, 30% – of project costs. The Board of the Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Commerce Corporation's staff will undertake the review and granting of awards. The risk analysis considers the following categories: Execution, Achievability, Ability to Return Capital, and Ability to Repay Loans. Rules and Regulations promulgated by the Commerce Corporation detail application guidelines and agreement procedures to be followed by Commerce Corporation's staff to further ensure program integrity and transparency.

Tax Increment Financing

Tax increment financing provides capital for an eligible project by rebating a portion of the new State tax revenue generated by the project. An eligible project must demonstrate need through a "financing gap." The tax revenue rebate may not exceed 30% of total project costs or 75% of incremental revenue generated,

except for infrastructure projects, in which case the rebate goes up to 100% of project costs. The Board of the Commerce Corporation adopted Principles to further the program's integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Commerce Corporation will undertake the review and granting of awards. Rules and Regulations promulgated by the Commerce Corporation detail application guidelines and agreement procedures to be followed by the Commerce Corporation to further ensure program integrity and transparency.

Tax Stabilization Incentive Program

The Tax Stabilization Incentive program assists qualified and Hope Communities in the State that grant qualifying tax stabilization agreements, subject to the provisions of § 44-3-9 of the Rhode Island general laws, in connection with a qualifying project. Owners of those qualifying projects may apply to the Commerce Corporation for certification for partial reimbursement of the amount of real estate taxes and/or personal property taxes that would have otherwise been paid had the qualified and/or hope communities not granted said tax stabilization agreement. The Board of the Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Commerce Corporation staff will undertake the review and granting of awards. Rules and Regulations promulgated by the Commerce Corporation detail application guidelines and agreement procedures to be followed by the Commerce Corporation to further ensure program integrity and transparency.

Wavemaker Fellowship Program

The Wavemaker Fellowship program provides a financial incentive for graduates pursuing a career or starting a business in Rhode Island in technology, engineering, design and other key sectors, by paying student loan payments for up to four years. The Board of the Commerce Corporation has adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards to be used by the Wavemaker Fellowship Committee and staff in evaluating and selecting recipients. Rules and Regulations promulgated by the Commerce Corporation detail application guidelines and certification procedures to be followed by the Commerce Corporation's staff to further ensure program integrity and transparency.

Small Business Assistance Program (Small Business Capital Access Fund)

The Small Business Capital Access Fund Program provides greater access to capital to enable the formation and expansion of small business across the State and provide job opportunities to the State's citizens. The purpose of this program is to assist small businesses that encounter difficulty in obtaining adequate credit or adequate terms for such credit. The program focuses on women- and minority-owned enterprises, as well as those in Rhode Island's underserved communities. The Commerce Corporation is authorized, within available appropriations, to provide direct assistance and/or partner with lending organizations to provide funding for loans to small businesses located in Rhode Island. The Commerce Corporation is authorized, from time to time, to establish rules and regulations for the administration of the program.

Economic Impact Analyses for Fiscal Year 2020

(7/1/2019 – 6/30/2020)

1	Aretec	Qualified Jobs
2	Boston Energy	Qualified Jobs
3	SenTec	Qualified Jobs
4	smartShift	Qualified Jobs
5	RESH	Qualified Jobs
6	Response Tech	Qualified Jobs
7	Change Healthcare	Qualified Jobs
8	Lippitt Mill	Rebuild
9	Blount Fine Foods	Rebuild
10	Mearthane Products	Rebuild
11	Parade Street	Rebuild
12	Strive Lofts	Rebuild
13	Dexter Street	Rebuild
14	Hotel Beatrice	Rebuild

15	Fuller Mill	Rebuild
16	Nexus Lofts	Rebuild
17	Millrace District I	Rebuild
18	Parcel 6	Rebuild

Rhode Island Commerce Corporation
Qualified Jobs Incentive Tax Credits – Economic Impact Analysis
Aretec, Inc. Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may issue Qualified Jobs Incentive tax credits to Aretec, Inc. (“the Company”), a Fairfax, Virginia-based software and data science consulting firm that serves both federal government and commercial clients. The credits would be issued in connection with the Company’s decision to open a new office in Rhode Island, to be located in the Cambridge Innovation Center’s new facility on Dyer Street in Providence. The new office would open in 2021; it would initially employ 20 people full-time, rising to 40 in 2022.

The Company is expected to request Qualified Jobs Incentive tax credits with an estimated value of approximately \$800,000.

This analysis was prepared by Appleseed, a consulting firm with more than twenty years of experience in economic impact analysis.

Jobs Analysis

Annual operations

As noted above, the Company plans to have 20 qualifying employees working in its new Providence office facility in 2021, rising to 40 in 2022. Table 1 summarizes the categories in which these jobs will be created (as of 2022), and median earnings for each category.

Table 1: Projected employment, 2022

Job category	New positions (as of 2022)	Median salary
Business operations	23	\$68,700
Data analytics	15	\$78,000
Graphics design	1	\$58,700
Office support	1	\$69,600
Total	40	\$68,700

Based on data provided by the Company, and using the IMPLAN input-output modeling system, Appleseed estimates that when the new office is fully staffed, ongoing operations associated with the 40 full-time jobs the Company would be committed to adding and maintaining will directly and indirectly support:

- 61 jobs in Rhode Island;
- Nearly \$4.52 million in annual earnings (in 2022 dollars);
- \$10.16 million in statewide economic output; and
- An increase of \$6.35 million in Rhode Island’s annual GDP.

These impacts are summarized below in Table 2. The *direct impact* of the Company’s operations reflects the Company’s direct employment, its direct spending on wages and salaries, the value its operations add to Rhode Island’s GDP, and the total value of the goods and services it produces. Its *indirect impact* is the effect of the Company’s spending on purchases of goods and services from other in-state businesses on employment, earnings, value-added and output in Rhode Island.

Table 2: Direct, indirect and total annual impact of ongoing operations (income, value-added and output in millions of 2022 dollars)

	Jobs	Earnings	Value added	Output
Direct	40	\$3.34	\$4.48	\$7.29
Indirect	21	1.18	1.87	2.87
Total	61	\$4.52	\$6.35	\$10.16

In addition to the impacts on employment, earnings, output and state GDP cited above, expansion of the Company’s operations in Rhode Island would generate a projected increase of approximately \$265,000 in annual state tax revenues, including:

- \$169,000 in state personal income taxes paid by workers newly employed by the Company in its new operations in Rhode Island, or by Rhode Island workers whose jobs are indirectly attributable to the Company’s new facility;
- \$74,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$22,000 in state business taxes.

Hiring

The Company recruits its employees from a variety of sources, including national recruiting firms, local and regional employment agencies, universities, community colleges and the professional networks of its employees.

Benefits

Benefits available to the Company’s employees will include:

- Medical coverage through United Healthcare for employees and their dependents (including adult children up to age 26) with 50 percent paid by the Company
- Dental and vision benefits through United Humana
- Flexible health pending and day care pending account
- Basic life, accidental death and dismemberment and disability insurance
- A 401k retirement plan administered by John Hancock

Impact

The state fiscal impact of the requested tax credits is estimated to be approximately \$800,000 in foregone state revenue. Direct and indirect economic and fiscal benefits of the proposed project include the estimated increase in annual state GDP of \$6.35 million in 2022, the estimated associated job creation, and a gross increase of approximately \$3.059 million in personal income, sales and business tax revenues during the twelve-year commitment period beginning in 2021. These benefits are detailed in the foregoing analysis.

In addition to the economic and tax revenue impacts cited above, the Company’s new Providence office would benefit Rhode Island in other ways, including:

- Highlighting the state’s attractiveness as a location for firms in the rapidly-growing field of data science and software
- Contributing to the ongoing development of the Providence Innovation and Design District
- Increasing local personal property tax revenues

Beyond the fiscal impact noted above, there is no anticipated financial exposure to the state. Various features of the Qualified Jobs Incentive program mitigate risk to the state; and the value of Qualified Jobs Incentive tax credits would be determined on the basis of the number of people actually employed and the wages actually paid by the Company.

Rhode Island Commerce Corporation
Qualified Jobs Incentive Tax Credits – Economic Impact Analysis
Boston Energy Ltd. Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may issue Qualified Jobs Incentive tax credits to Boston Energy Ltd. (“the Company”), a U.K.-based firm that provides turbine assembly, maintenance and repair services to customers in the wind power industry. The credits would be issued in connection with the Company’s decision to open a new office in Providence. The new office would open in 2021. It would initially employ 21 people full-time, rising to 43 in 2022 and 52 in 2023.

The Company is expected to request Qualified Jobs Incentive tax credits with an estimated value of approximately \$866,250.

This analysis was prepared by Applesseed, a consulting firm with more than twenty years of experience in economic impact analysis.

Jobs Analysis

Annual operations

As noted above, the Company plans to have 21 qualifying employees working in its new Providence office in 2021, rising to 43 in 2022 and 52 in 2023. Table 1 summarizes the categories in which these jobs will be created (as of 2023), and median earnings for each category.

Table 1: Projected employment, 2023

Job category	New positions (as of 2023)	Median salary
Wind turbine technician	50	\$65,000
Account manager	1	\$50,000
Country manager	1	\$100,000
Total	52	\$65,000

While all of these employees would be based in Rhode Island, some of their work would be performed at client sites in other states.

Based on data provided by the Company, and using the IMPLAN input-output modeling system, Applesseed estimates that when the new office is fully staffed, ongoing operations associated with the 52 full-time jobs the Company would be committed to adding and maintaining will directly and indirectly support:

- 60 jobs in Rhode Island;
- \$4.9 million in annual earnings (in 2023 dollars);
- Nearly \$11.2 million in statewide economic output; and
- An increase of more than \$7.7 million in Rhode Island’s annual GDP.

These impacts are summarized below in Table 2. The *direct impact* of the Company’s operations reflects the Company’s direct employment, its direct spending on wages and salaries, the value its operations add to Rhode Island’s GDP, and the total value of the goods and services it produces. Its *indirect impact* is the effect of the Company’s spending on purchases of goods and services from other in-state businesses on employment, earnings, value-added and output in Rhode Island.

Table 2: Direct, indirect and total annual impact of ongoing operations (income, value-added and output in millions of 2023 dollars)

	Jobs	Earnings	Value added	Output
Direct	52	\$4.38	\$6.82	\$9.73
Indirect	8	0.52	0.90	1.44
Total	60	\$4.90	\$7.72	\$11.17

In addition to the impacts on employment, earnings, output and state GDP cited above, the Company's new operations in Rhode Island would generate a projected increase of approximately \$287,000 in annual state tax revenues, including:

- \$184,000 in state personal income taxes paid by workers newly employed by the Company in its new operations in Rhode Island, or by Rhode Island workers whose jobs are indirectly attributable to the Company's new facility;
- \$80,000 in state sales taxes paid on those workers' taxable household spending; and
- \$23,000 in state business taxes.

Hiring

Sources from which the Company recruits its employees from complementary industries, the mechanical and electrical trades, skilled maintenance workers and veterans. All new staff undergo additional technical and safety training through programs certified by the Global Wind Organization.

Benefits

The Company will offer health care coverage, paid vacation and holidays and other benefits to its employees.

Impact

The state fiscal impact of the requested tax credits is estimated to be approximately \$866,250 in foregone state revenue. Direct and indirect economic and fiscal benefits of the proposed project include the estimated increase in annual state GDP of \$7.72 million in 2023, the estimated associated job creation, and a gross increase of approximately \$3.223 million in personal income, sales and business tax revenues during the twelve-year commitment period beginning in 2021. These benefits are detailed in the foregoing analysis.

In addition to the economic and tax revenue impacts cited above, the Company's new Providence office would benefit Rhode Island in other ways, including:

- Highlighting the state's attractiveness as location for the U.S. operations of international firms
- Reinforcing the state's position as a leading location for firms in the rapidly-growing wind power industry
- Contributing to the development of a trained and experienced wind energy workforce in Rhode Island.

Beyond the fiscal impact noted above, there is no anticipated financial exposure to the state. Various features of the Qualified Jobs Incentive program mitigate risk to the state; and the value of Qualified Jobs Incentive tax credits would be determined on the basis of the number of people actually employed and the wages actually paid by the Company.

Rhode Island Commerce Corporation
Rebuild Rhode Island Tax Credits – Economic Impact Analysis
Lippitt Mill LLC Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may issue Rebuild Rhode Island tax credits to Lippitt Mill LLC (the “Sponsor”). The credits would be issued in connection with the Sponsor’s investment in the redevelopment of a complex of historic mill buildings located at 825 Main Street in the Town of West Warwick. The project would result in the creation of 65 new residential rental units. The Sponsor estimates the total cost of the project to be approximately \$15.2 million.

The Sponsor is requesting a Rebuild Rhode Island Tax Credit with a net value of \$1,893,151 and an exemption from sales taxes on eligible construction materials and furnishings, valued by the sponsor at \$230,691.

This analysis was prepared by Applesseed, a consulting firm with more than twenty years’ experience in economic impact analysis.

Jobs Analysis

Construction

As shown in Table 1, the Sponsor’s estimate of total project cost is approximately \$15.2 million. After excluding certain costs that do not have a direct, current impact on Rhode Island’s economy (such as land and building acquisition, reserves and interest costs), Applesseed estimates that hard construction costs and soft costs will total approximately \$12.7 million.

Table 1: Estimated total project cost (in \$ millions)

Component	Estimated cost
Land and building acquisition	\$0.7
Building construction (hard cost)	\$9.1
Soft costs	\$5.4
Total	\$15.2

Applesseed estimates that direct spending of \$12.7 million will directly and indirectly generate:

- 106 person-years¹ of work in Rhode Island;
- Approximately \$5.6 million in earnings;
- Approximately \$17.5 million in State-wide economic output²; and
- A one-time increase of nearly \$9.3 million in Rhode Island’s GDP.

These impacts are summarized below in Table 2. The project’s *direct impact* is the impact of the company’s direct spending on design and construction. Its *indirect impact* is the effect of spending by contractors for goods and services (insurance, construction materials, etc) purchased from other Rhode Island businesses.

In addition to the impacts on employment, earnings, output and state GDP cited above, a direct expenditure of \$12.7 million would generate a projected one-time increase of approximately \$326,000 in taxes paid to the State during construction, including:

- \$209,000 in state personal income taxes paid by Rhode Island workers employed on the project, or whose jobs are indirectly attributable to the project;
- \$91,000 in state sales taxes paid on those workers’ taxable household spending;
- \$26,000 in state business corporation taxes.

Table 2: Direct and indirect impact of construction and related spending (employment in person-years; income, value-added and output in millions of 2017 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	68	\$3.9	\$6.4	\$12.7
Indirect Effect	38	\$1.7	\$2.9	\$4.8
Total Effect	106	\$5.6	\$9.3	\$17.5

¹ A person-year is equivalent to the time worked by one person who is employed full-time for a year. It could for example represent the work of two people who are each employed full-time for six months; or the work of one person who is employed half-time for two years.

² Output is a measure of the total sales by Rhode Island companies (including the “sale” of labor by Rhode Island households) generated by the project.

Most of the activity reflected in Table 1 will occur during an eleven-month construction period, expected to be completed by October 2017. The anticipated wage rates for construction jobs are shown below in Table 3. Anticipated wage rates are the median hourly wage for these occupations in Rhode Island.

Table 3: Anticipated wages during construction

Occupation	RI median hourly wage ³
Architect	\$40.76
Construction manager	\$54.17
Carpenter	\$21.04
Electrician	\$24.86
Plumber	\$23.54
Painter	\$18.10
Laborer	\$18.33

Fringe benefits associated with these jobs are expected to be in accordance with industry norms, with the cost of such benefits generally ranging between 22 and 28 percent of wages. Workers who fill these jobs are expected to be drawn primarily from the Providence-Warwick RI-MA New England City and Town Area (NECTA).

Annual operations

The Sponsor estimates that when the project is completed, 3 to 4 workers will be employed (on an FTE basis) to manage and maintain the residential units, and that the project’s stabilized-year operating and administrative expenses will total approximately \$441,000.

Based on these estimates, Appleseed projects (as shown below in Table 4), that when the project is completed and fully occupied (which is assumed to occur in 2018), it will directly and indirectly account for:

- 6 full-time equivalent jobs in Rhode Island;
- Nearly \$242,000 in annual earnings (in 2018 dollars);
- More than \$425,000 in annual statewide economic output; and
- An increase of more approximately \$317,000 in Rhode Island’s annual GDP.

In addition to the impacts on employment, earnings, output and state GDP cited in Table 4, ongoing operations and maintenance above, would generate a projected gross increase of approximately \$14,000 in taxes paid annually to the State (in addition to the \$322,000 in state tax revenues cited above that would be generated by spending on construction), including:

- \$9,000 in state personal income taxes paid by Rhode Island workers employed in the operation and management of project, or whose jobs are indirectly attributable to the project;
- \$4,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$1,000 in state business corporation taxes.

Table 4: Direct⁴ and indirect impact of annual residential building operations (employment in FTE; income, value-added and output in thousands of 2018 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	5	\$176	\$233	\$311
Indirect Effect	1	\$66	\$84	\$114
Total Effect	6	\$242	\$317	\$425

The workers employed directly in management and maintenance of the residential building will most likely be drawn from neighborhoods within the Town of West Warwick and from other nearby communities.

Impact

The state fiscal impact of the requested tax credits, state sales and use tax exemption and bridge loan is up to \$2,123,842 in foregone state revenue and direct costs. Direct and indirect economic and fiscal benefits of the proposed project include the estimated increase

³ Rhode Island Department of Labor and Training, Occupational Employment Statistics, 2015

⁴ Direct employees in this table include those employed directly by the building management company and contract workers.

of \$317,000 in annual state GDP, the associated job creation, and a gross increase of approximately \$494,000 in personal income, sales and business corporation tax revenues directly and indirectly generated by the project during the construction phase and by ongoing operations during the twelve years following completion of the project.

In addition to the economic and tax revenue impacts cited above, the proposed project would benefit Rhode Island in several other ways:

- Preserve and reuse a historic mill building;
- Remediate a site with potential environmental hazards;
- Increase the supply of rental housing in a community with a low vacancy rate; and
- Add to the Town of West Warwick's tax base.

Beyond the fiscal impact noted above, there is no anticipated financial exposure to the state. In addition, various features of the program mitigate risk to the state. In particular, the completion risk (i.e. the risk that the project is not completed) is mitigated by the fact that the tax credits will be payable only upon completion of the development. The risk of project cost overruns is mitigated by the fact that the tax credits are capped at the amount set forth above. In addition, if project costs come in lower than anticipated, the tax credits to be paid will be reduced accordingly.

Rhode Island Commerce Corporation
Qualified Jobs Incentive Tax Credits – Economic Impact Analysis
SenTec, Inc. Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may issue Qualified Jobs Incentive tax credits to SenTec, Inc (“the Company”), a Fenton, Missouri-based distributor of hospital and medical equipment. The Company specializes in non-invasive systems for monitoring ventilation and oxygenation that are used in neo-natal intensive care units and other critical care settings, including (but not limited to) products manufactured by its Swiss-based parent company, SenTec AG. The Company also services and provides training on the equipment it distributes.

The credits would be issued in connection with the Company’s decision to relocate its U.S. headquarters to leased space in Lincoln, Rhode Island. In its first year in Rhode Island (beginning January 1, 2021) the Company would employ 12 people full-time in Lincoln, rising to 17 by January 2022. The Company is expected to request Qualified Jobs Incentive tax credits with an estimated value of \$518,250 over ten years.

This analysis was prepared by Appleseed, a consulting firm with more than twenty years of experience in economic impact analysis.

Jobs Analysis

Annual operations

As noted above, the Company plans to have 12 qualifying employees working in its new Lincoln headquarters as of January 2021, rising to 17 in its second year. Table 1 summarizes the categories in which these jobs will be created, and the median earnings for each category.

Table 1: Projected employment, 2022

Job category	New positions (as of 2023)	Median salary
Operations management	7	\$125,000
Sales and service	4	\$87,500
Administration, logistics and support	6	\$70,000
Total	17	\$100,000

Based on data provided by the Company, and using the IMPLAN input-output modeling system (a modeling tool commonly used in economic impact analyses), Appleseed estimates that when the new facility is fully staffed, ongoing operations associated with the 17 full-time jobs the Company would be committed to maintaining in Rhode Island for twelve years will directly and indirectly support:

- 29 jobs in Rhode Island;
- \$2.80 million in annual earnings (in 2022 dollars);
- \$7.24 million in statewide economic output; and
- An increase of \$4.82 million in Rhode Island’s annual GDP.

These impacts are summarized below in Table 2. The *direct impact* of the Company’s operations reflects the Company’s direct employment, its direct spending on wages and salaries, the value its operations add to Rhode Island’s GDP, and the total value of the goods and services it produces. Its *indirect impact* is the effect of the Company’s spending on purchases of goods and services from other in-state businesses on employment, earnings, value-added and output in Rhode Island.

Table 2: Direct, indirect and total annual impact of ongoing operations (income, value-added and output in millions of 2022 dollars)

	Jobs	Earnings	Value added	Output
Direct	17	\$1.99	\$3.54	\$5.11
Indirect	12	0.81	1.28	2.13
Total	29	\$2.80	\$4.82	\$7.24

In addition to the impacts on employment, earnings, output and state GDP cited above, the Company’s new operations in Rhode Island would generate a projected increase of approximately \$164,000 in annual state tax revenues, including:

- \$105,000 in state personal income taxes paid by workers newly employed by the Company in its new office in Rhode Island, or by Rhode Island workers whose jobs are indirectly attributable to the Company's new Rhode Island facility;
- \$46,000 in state sales taxes paid on those workers' taxable household spending; and
- \$13,000 in state business taxes.

Hiring

The Company is an equal-opportunity employer. All job-seekers are required to submit an application, after which candidates will be called for an interview.

The Company is currently in the process of building out a more robust HR infrastructure.

Benefits

The Company provides a comprehensive package of benefits, including:

- Health insurance, with the Company covering 80 percent of premiums
- Dental insurance, 100 percent paid by the Company
- A 401K plan, is offered with a discretionary match (historically 5 percent) at the end of each year
- \$20,000 in life insurance for all employees, paid for by the company; employees have the option to purchase additional life insurance, paid for directly through payroll deductions.
- Long-term disability insurance, paid for by the Company, beginning on the 91st day of the work absence
- Paid time off, including 7 holidays and 15 days standard vacation (escalating with tenure)

Impact

The state fiscal impact of the requested tax credits is estimated to be approximately \$518,250 in forgone state revenue. Direct and indirect economic and fiscal benefits of the proposed project include the estimated increase in annual state GDP of \$4.82 million in 2022, the estimated associated job creation, and a gross increase of approximately \$1.92 million in personal income, sales and business tax revenues during the twelve-year-year commitment period beginning in 2021. These benefits are detailed in the foregoing analysis.

In addition to the economic and tax revenue impacts cited above, relocation of the Company's headquarters in Lincoln would benefit Rhode Island in other ways, including highlighting Rhode Island's attractiveness as a location for the U.S. operations of global businesses.

Beyond the fiscal impact noted above, there is no anticipated financial exposure to the state. Various features of the Qualified Jobs Incentive program mitigate risk to the state; and the value of Qualified Jobs Incentive tax credits would be determined on the basis of the number of people actually employed and the wages actually paid by the Company.

Rhode Island Commerce Corporation
Qualified Jobs Incentive Tax Credits – Economic Impact Analysis
smartShift Technologies Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may issue Qualified Jobs Incentive tax credits to smartShift Technologies LLC (“the Company”) a firm that uses a patented software automation platform to reduce sharply the time and effort needed to update or modify clients’ existing software and systems, and to migrate systems from in-house infrastructure to the cloud. Headquartered in Boston, the Company also maintains offices in Mannheim, Germany and Bangalore, India to serve its European and Asia-Pacific clients. The credits would be issued in connection with the Company’s decision to open a new office in Providence. The Company plans to move 8 current employees to leased space in Providence, and add 5 new employees, in 2020. It would hire 10 additional employees in 2021, and 20 in 2022, for a total of 43 employees in Providence by the end of 2022. The Company is expected to request Qualified Jobs Incentive tax credits with an estimated value of \$1,693,500 over ten years. This analysis was prepared by Applesseed, a consulting firm with twenty-five years of experience in economic impact analysis.

Jobs Analysis

Annual operations

As noted above, the Company plans to have 13 qualifying employees in its first year at its new location in Providence, 23 in its second year and 43 in its third year. Table 1 summarizes the categories in which these jobs will be created, and median earnings for each category.

Table 1: Projected employment, 2022

Job category	New positions (as of year-end 2022)	Median salary
Executive officers	2	\$225,000
Vice president, operations	1	185,000
Finance controller	1	150,000
Client partners	15	136,581
Project managers	15	126,075
SAP automation engineer	1	125,000
Systems architects	7	126,075
Service delivery manager	1	120,000
Total	43	126,075

Based on data provided by the Company, and using the IMPLAN input-output modeling system (a modeling tool commonly used in economic impact analyses), Applesseed estimates that when the new facility is fully staffed, ongoing operations associated with the 37 new jobs the Company would be committed to maintaining in Rhode Island for twelve years will directly and indirectly support:

- 67 jobs in Rhode Island;
- \$7.193 million in annual earnings (in 2021 dollars);
- \$13.917 in statewide economic output; and
- An increase of \$8.904 million in Rhode Island’s annual GDP.

These impacts are summarized below in Table 2. The *direct impact* of the Company’s operations reflects the Company’s direct employment, its direct spending on wages and salaries, the value its operations add to Rhode Island’s GDP, and the total value of the goods and services it produces. Its *indirect impact* is the effect of the Company’s spending on purchases of goods and services from other in-state businesses on employment, earnings, value-added and output in Rhode Island.

Table 2: Direct, indirect and total annual impact of ongoing operations (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	43	\$5.813	\$6.642	\$10.347
Indirect	24	1.380	2.262	3.570
Total	67	\$7.193	\$8.904	\$13.917

In addition to the impacts on employment, earnings, output and state GDP cited above, the Company’s new operations in Rhode

Island would generate a projected increase of approximately \$422,000 in annual state tax revenues, including:

- \$270,000 in state personal income taxes paid by workers newly employed by the Company in its new facility in Rhode Island, or by Rhode Island workers whose jobs are indirectly attributable to the Company's expanded Rhode Island operations;
- \$118,000 in state sales taxes paid on those workers' taxable household spending; and
- \$34,000 in state business taxes.

Hiring

The Company's hiring practices include active recruiting by Company staff, referrals from Company staff, and in some circumstances the use of outside recruiters. The Company will also seek assistance from the Rhode Island Commerce Corporation in identifying sources in Rhode Island. for recruitment of qualified candidates.

Benefits

Employee benefits offered by the Company include health insurance; dental and vision care; disability and life insurance; a 401k retirement a plan with an employer match; and flexible spending accounts.

Impact

The state fiscal impact of the requested tax credits is estimated to be approximately \$1,693,500 in forgone state revenue. Direct and indirect economic and fiscal benefits of the proposed project include the estimated increase in annual state GDP of \$8.904 million in 2022, the estimated associated job creation, and a gross increase of approximately \$4.593 million in personal income, sales and business tax revenues during the twelve-year commitment period beginning in 2020. These benefits are detailed in the foregoing analysis.

In addition to the economic and tax revenue impacts cited above, the Company's move to a new location in Providence would benefit Rhode Island in other ways, including:

- Highlighting Rhode Island's attractiveness as a location for high-value technology companies
- Reinforcing the state's attractiveness as a location for international businesses
- Highlighting the ease of rail travel between Providence and Boston (cited by the Company as a factor in its choice of a downcity Providence location)
- Adding to the city's personal property tax base

Beyond the fiscal impact noted above, there is no anticipated financial exposure to the state. Various features of the Qualified Jobs Incentive program mitigate risk to the state; and the value of Qualified Jobs Incentive tax credits would be determined on the basis of the number of people actually employed and the wages actually paid by the Company.

Rhode Island Commerce Corporation
Qualified Jobs Incentive Tax Credits – Economic Impact Analysis
RESH, Inc. Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may issue Qualified Jobs Incentive tax credits to RESH, Inc. (“the Company”), a firm based in Franklin, Massachusetts that fabricates sheet metal products for a wide range of customers. The credits would be issued in connection with the Company’s decision to move its operations to Rhode Island. The Company is considering several possible sites in northern Rhode Island, where it would construct a new building (65,000 to 70,000 square feet) at a cost of approximately \$9.685 million.

The Company would move 35 employees from its present location to Rhode Island in 2020, and hire 6 additional employees by January 2022, for a total of 41 new-to-Rhode Island jobs. The Company is requesting Qualified Jobs Incentive tax credits with an estimated value of \$735,000 over ten years; and would commit to keeping these jobs in Rhode Island for at least fifteen years. The Company is also seeking to secure tax-exempt financing for the construction of its new facility.

This analysis was prepared by Appleseed, a consulting firm with twenty-five years of experience in economic impact analysis.

Jobs Analysis

Construction

As shown in Table 1, the Company plans to construct a new building at its new Rhode Island location, at a cost of approximately \$9.685 million.

Table 1: RESH Inc. estimated total project cost (\$ millions)

Component	Estimated cost
Site acquisition	\$1.200
Building construction	8.125
Moving machinery from current location	0.300
Electrical connections	0.060
Total	\$9.685

After excluding the cost of site acquisition (which does not have a direct impact on Rhode Island’s economy), Appleseed estimates that the Company will spend approximately \$8.485 million on construction of the plant. Using the IMPLAN input-output modeling system (a modeling tool commonly used in economic impact analyses), Appleseed estimates that direct expenditures of approximately \$8.485 million will directly and indirectly generate:

- 57 person-years⁵ of work in Rhode Island, with \$3.784 million in earnings (in 2020 dollars);
- Approximately \$9.856 million in statewide economic output⁶; and
- A one-time increase of \$5.687 million in Rhode Island’s GDP.

These impacts are summarized below in Table 2. The project’s *direct impact* is the impact of the company’s direct spending on design and construction. Its *indirect impact* is the effect of spending by contractors for goods and services (insurance, construction materials, etc.) purchased from other Rhode Island businesses.

Table 2: Direct, indirect and induced impact of construction and related spending (employment in person-years; income, value-added and output in millions of 2020 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	50	\$3.272	\$4.867	\$8.485
Indirect Effect	7	0.512	0.820	1.371
Total Effect	57	\$3.784	\$5.687	\$9.856

⁵ A person-year is equivalent to the time worked by one person who is employed full-time for a year. It could for example represent the work of two people who are each employed full-time for six months; or the work of one person who is employed half-time for two years.

⁶ Output is a measure of the total sales by Rhode Island companies (including the “sale” of labor by Rhode Island households) generated by the project.

In addition to the impacts on employment, earnings, output and state GDP cited in Table 2, direct spending of \$8.485 million would generate a projected one-time increase of approximately \$375,000 in taxes paid to the State during construction, including:

- \$153,000 in state sales and use taxes paid on materials used in construction
- \$142,000 in state personal income taxes paid by Rhode Island workers employed on the project, or whose jobs are indirectly attributable to the project;
- \$62,000 in state sales taxes paid on those workers' taxable household spending; and
- \$18,000 in state business taxes.

Most of the activity reflected in Table 2 is assumed occur in 2020. The anticipated wage rates for construction jobs are shown below in Table 3. Anticipated wage rates are the median hourly wage for these occupations in Rhode Island.

Table 3: Anticipated wages during construction

Occupation	RI median hourly wage ⁷
Architect	\$37.59
Construction manager	\$54.74
Carpenter	\$22.68
Electrician	\$28.40
Plumber	\$24.62
Painter	\$19.92
Laborer	\$21.25

Fringe benefits associated with these jobs are expected to be in accordance with industry norms, with the cost of such benefits generally ranging between 22 and 28 percent of wages. Workers who fill these jobs are expected to be drawn primarily from the Providence-Warwick RI-MA New England City and Town Area (NECTA).

Annual operations

As noted above, the Company plans to have 35 qualifying employees in its first year at its new Rhode Island location, and 41 in its second year. Table 1 summarizes the categories in which these jobs will be created, and (as of 2021) median earnings for each category.

Table 1: Projected employment, 2021

Job category	New positions (as of 2021)	Median salary
Engineers and machine operators	12	\$52,624
Welders and quality inspectors	20	\$47,112
Management and administration	9	\$89,360
Total	41	\$52,624

Based on data provided by the Company, Appleseed estimates that when the new facility is fully staffed, ongoing operations associated with the 41 new jobs the Company would commit to maintaining in Rhode Island for fifteen years will directly and indirectly support:

- 56 jobs in Rhode Island;
- \$4.210 million in annual earnings (in 2021 dollars);

⁷ Rhode Island Department of Labor and Training, Occupational Employment Statistics, 2018

- \$13.687 million in statewide economic output; and
- An increase of \$4.744 million in Rhode Island’s annual GDP.

These impacts are summarized below in Table 2. The *direct impact* of the Company’s operations reflects the Company’s direct employment, its direct spending on wages and salaries, the value its operations add to Rhode Island’s GDP, and the total value of the goods and services it produces. Its *indirect impact* is the effect of the Company’s spending on purchases of goods and services from other in-state businesses on employment, earnings, value-added and output in Rhode Island.

Table 2: Direct, indirect and total annual impact of ongoing operations (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	41	\$3.080	\$3.117	\$10.904
Indirect	15	1.130	1.627	2.783
Total	56	\$4.210	\$4.744	\$13.687

In addition to the impacts on employment, earnings, output and state GDP cited above, the Company’s new operations in Rhode Island would generate a projected increase of approximately \$247,000 in annual state tax revenues, including:

- \$158,000 in state personal income taxes paid by workers newly employed by the Company in its new facility in Rhode Island, or by Rhode Island workers whose jobs are indirectly attributable to the Company’s expanded Rhode Island operations;
- \$69,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$20,000 in state business taxes.

Hiring

Whenever possible, the Company fills new or vacant positions by promoting qualified employees from within.

Company employees are encouraged to refer qualified candidates for available positions. The Company pays bonuses of \$1,000.00 to employees (excluding hiring managers and human resources staff) who refer applicants who are subsequently hired and remain for at least 90 days.

Benefits

Employee benefits offered by the Company include health, dental and vision insurance; group life and disability insurance; a 401k retirement a plan with a 3 percent employer contribution, plus a discretionary “profit-sharing” contribution; and paid time off (vacation and holidays). For this package of benefits, employees contribute either \$20.00 (for single employees) or \$40.00 (for family coverage) per week.

Impact

The state fiscal impact of the requested tax credits is estimated to be approximately \$735,000 in forgone state revenue. Direct and indirect economic and fiscal benefits of the proposed project include the estimated increase in annual state GDP of \$4.744 million in 2022, the estimated associated job creation, and a gross increase of approximately \$4.044 million in personal income, sales and business tax revenues during construction and during the fifteen-year commitment period beginning in 2020. These benefits are detailed in the foregoing analysis.

In addition to the economic and tax revenue impacts cited above, expansion of the Company’s operations at its new location would benefit Rhode Island in other ways, including:

- Highlighting Rhode Island’s continued attractiveness as a location for customized manufacturing enterprises (including those in older industries such as metalworking)
- Adding to the municipal personal property tax base

Beyond the fiscal impact noted above, there is no anticipated financial exposure to the state. Various features of the Qualified Jobs Incentive program mitigate risk to the state; and the value of Qualified Jobs Incentive tax credits would be determined on the basis of the number of people actually employed and the wages actually paid by the Company.

Rhode Island Commerce Corporation
Qualified Jobs Incentive Tax Credits – Economic Impact Analysis
Response Technologies LLC Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may issue Qualified Jobs Incentive tax credits to Response Technologies LLC (“the Company”), a West Warwick, Rhode Island-based firm that combines strengths in materials science and additive manufacturing. provides innovative technological solutions and related products for both military and industrial uses. The credits would be issued in connection with the Company’s decision to expand its operations in Rhode Island – an expansion that would involve moving from West Warwick to Coventry, Rhode Island. Response Properties (the Company’s real estate affiliate) would purchase an existing building in Coventry and would lease approximately 60,000 square feet to Response Technologies. The number of workers employed by the Company would rise from 8 at its present location to 27 in its first year at its new facility in Coventry, and to 45 in its second year, for a total of 37 new jobs. The Company is expected to request Qualified Jobs Incentive tax credits with an estimated value of \$675,000 over ten years.

Should the project proceed, the Company may seek assistance from the Rhode Island Renewable Energy Fund for development of solar and/or hydropower generating capacity; and should environmental clean-up required at the site, it may also seek assistance through the state’s brownfields program. As it has in the past, Response Technologies will also continue to apply for RI-STAC matching grants for federal SBIR funds awarded to the Company

This analysis was prepared by Appleseed, a consulting firm with twenty-five years of experience in economic impact analysis.

Jobs Analysis

Annual operations

As noted above, the Company plans to have 19 qualifying employees in its first year at its new location in Coventry, and 37 in its second year. Table 1 summarizes the categories in which these jobs will be created, and (as of 2021) median earnings for each category.

Table 1: Projected employment, 2021

Job category	New positions (as of 2021)	Median salary
Engineers	9	\$80,000
Production (machinists and technicians)	18	\$51,500
Management and administration	10	\$58,325
Total	37	\$56,650

Based on data provided by the Company, and using the IMPLAN input-output modeling system (a modeling tool commonly used in economic impact analyses), Appleseed estimates that when the new facility is fully staffed, ongoing operations associated with the 37 new jobs the Company would be committed to maintaining in Rhode Island for twelve years will directly and indirectly support:

- 52 jobs in Rhode Island;
- \$3.56 million in annual earnings (in 2021 dollars);
- \$14.14 million in statewide economic output; and
- An increase of \$5.63 million in Rhode Island’s annual GDP.

These impacts are summarized below in Table 2. The *direct impact* of the Company’s operations reflects the Company’s direct employment, its direct spending on wages and salaries, the value its operations add to Rhode Island’s GDP, and the total value of the goods and services it produces. Its *indirect impact* is the effect of the Company’s spending on purchases of goods and services from other in-state businesses on employment, earnings, value-added and output in Rhode Island.

Table 2: Direct, indirect and total annual impact of ongoing operations (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	37	\$2.46	\$3.99	\$11.22
Indirect	15	1.10	1.64	2.92
Total	52	\$3.56	\$5.63	\$14.14

In addition to the impacts on employment, earnings, output and state GDP cited above, the Company’s new operations in Rhode

Island would generate a projected increase of approximately \$210,000 in annual state tax revenues, including:

- \$133,000 in state personal income taxes paid by workers newly employed by the Company in its new facility in Rhode Island, or by Rhode Island workers whose jobs are indirectly attributable to the Company's expanded Rhode Island operations;
- \$60,000 in state sales taxes paid on those workers' taxable household spending; and
- \$17,000 in state business taxes.

Hiring

When possible, the Company seeks to fill vacancies by promoting from within. The Company also encourages referrals from its employees, and may provide bonuses to employees who refer applicants who are subsequently hired. The Company also recruits applicants through its website, through ZipRecruiter and through local job fairs; and when necessary, through professional recruiters.

Benefits

Employee benefits offered by the Company include health insurance; a 401k retirement a plan with a 1-to-1 employer match up to 6 percent; and paid time off (including sick days, vacation and holidays).

Impact

The state fiscal impact of the requested tax credits is estimated to be approximately \$675,000 in forgone state revenue. Direct and indirect economic and fiscal benefits of the proposed project include the estimated increase in annual state GDP of \$5.63 million in 2021, the estimated associated job creation, and a gross increase of approximately \$2.41 million in personal income, sales and business tax revenues during the twelve-year commitment period beginning in 2020. These benefits are detailed in the foregoing analysis.

In addition to the economic and tax revenue impacts cited above, expansion of the Company's operations at its new location in Coventry would benefit Rhode Island in other ways, including:

- Potential for additional near-term hiring beyond the level for which the Company is seeking tax credits (the Company has stated that the number of new employees added through 2021 at its new location could be as high as 52, rather than 37)
- Potential for continued growth in sales to the Department of Defense
- Highlighting Rhode Island's attractiveness as a location for customized, advanced manufacturing enterprises
- Adding to the town's personal property tax base

Beyond the fiscal impact noted above, there is no anticipated financial exposure to the state. Various features of the Qualified Jobs Incentive program mitigate risk to the state; and the value of Qualified Jobs Incentive tax credits would be determined on the basis of the number of people actually employed and the wages actually paid by the Company.

Rhode Island Commerce Corporation
Streamline Rebuild Rhode Island Tax Credits – Economic Impact Analysis
Blount Fine Foods, Warren

Impact of construction

- 3 person-years of work in Rhode Island;
- \$2.59 million in earnings (in 2020 dollars);
- \$6.42 million in statewide economic output; and
- A one-time increase of \$3.70 million in Rhode Island’s GDP.

Table 1: Direct, indirect and total impact of construction (income, value-added and output in millions of 2020 dollars)

	Jobs	Earnings	Value added	Output
Direct	32	\$2.20	\$3.09	\$5.40
Indirect	6	\$0.39	\$0.61	\$1.02
Total	38	\$2.59	\$3.70	\$6.42

Construction spending would directly and indirectly generate approximately \$152,000 in state tax revenue, including:

- \$97,000 in state personal income taxes paid by workers directly employed on the project, or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$43,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$12,000 in state business taxes.

Impact of operations

In the expanded plant’s third year of operation:

- 46 new jobs in Rhode Island;
- \$2.16 million in annual earnings (in 2021 dollars);
- \$10.75 million in statewide economic output; and
- An increase of \$3.18 million in Rhode Island’s annual GDP.

Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	30	\$1.11	\$1.50	\$7.81
Indirect	16	\$1.05	\$1.68	\$2.95
Total	46	\$2.16	\$3.18	\$10.76

By the third year Blount’s expanded operations would directly and indirectly generate approximately \$127,000 annually in state tax revenue, including:

- \$81,000 in state personal income taxes paid by workers directly employed in management and maintenance of the property, or by Rhode Island workers whose jobs are indirectly attributable to those operations;
- \$36,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$10,000 in state business taxes.

During the construction period and the twelve-year period following construction, the proposed project would generate approximately \$1.549 million in state tax revenues.

Rhode Island Commerce Corporation
Streamline Rebuild Rhode Island Tax Credits – Economic Impact Analysis
Mearthrane Products Corporation, Woonsocket

Impact of construction

- 12 person-years of work in Rhode Island;
- \$760,000 in earnings (in 2020 dollars);
- \$1.99 million in statewide economic output; and
- A one-time increase of \$1.15 million in Rhode Island’s GDP.

Table 1: Direct, indirect and total impact of construction (income, value-added and output in millions of 2020 dollars)

	Jobs	Earnings	Value added	Output
Direct	10	\$0.67	\$1.00	\$1.73
Indirect	2	\$0.09	\$0.15	\$0.26
Total	12	\$0.76	\$1.15	\$1.99

Construction spending would directly and indirectly generate approximately \$45,000 in state tax revenue, including:

- \$29,000 in state personal income taxes paid by workers directly employed on the project, or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$12,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$4,000 in state business taxes.

Impact of operations

- 15 new jobs in Rhode Island;
- \$770,000 in annual earnings (in 2021 dollars);
- \$3.12 million in statewide economic output; and
- An increase of \$1.05 million in Rhode Island’s annual GDP.

Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	12	\$0.52	\$0.67	\$2.45
Indirect	3	\$0.25	\$0.38	\$0.67
Total	15	\$0.77	\$1.05	\$3.12

MPC’s expanded operations would directly and indirectly generate approximately \$45,000 annually in state tax revenue, including:

- \$29,000 in state personal income taxes paid by the workers directly employed in MPC’s new-to-Rhode Island jobs, or by Rhode Island workers whose jobs are indirectly attributable to MPC’s expanded operations;
- \$12,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$4,000 in state business taxes.

During the construction period and the twelve-year period following construction, the proposed project would generate approximately \$585,000 in state tax revenue.

Rhode Island Commerce Corporation
Streamline Rebuild Rhode Island Tax Credits – Economic Impact Analysis
31 Parade Street, Providence

Impact of construction

- 33 person-years of work in Rhode Island;
- \$1.85 million in earnings (in 2020 dollars);
- \$5.74 million in statewide economic output; and
- A one-time increase of \$2.85 million in Rhode Island’s GDP.

Table 1: Direct, indirect and total impact of construction (income, value-added and output in millions of 2020 dollars)

	Jobs	Earnings	Value added	Output
Direct	20	\$1.25	\$1.85	\$4.12
Indirect	13	\$0.60	\$1.00	\$1.62
Total	33	\$1.85	\$2.85	\$5.74

Construction spending would directly and indirectly generate approximately \$108,000 in state tax revenue, including:

- \$69,000 in state personal income taxes paid by workers directly employed on the project, or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$30,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$9,000 in state business taxes.

Impact of operations

- 1.0 FTE job in Rhode Island;
- \$30,000 in earnings (in 2022 dollars);
- \$80,000 in statewide economic output; and
- An increase of \$50,000 in Rhode Island’s annual GDP.

Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in millions of 2022 dollars)

	Jobs	Earnings	Value added	Output
Direct	1	\$0.02	\$0.04	\$0.06
Indirect	0	\$0.01	\$0.01	\$0.02
Total	1	\$0.03	\$0.05	\$0.08

Ongoing operations would directly and indirectly generate approximately \$1,400 annually in state tax revenue, including:

- \$900 in state personal income taxes paid by workers directly employed in management and maintenance of the property, or by Rhode Island workers whose jobs are indirectly attributable to those operations;
- \$400 in state sales taxes paid on those workers’ taxable household spending; and
- \$100 in state business taxes.

During the construction period and the twelve-year period following construction, the proposed project would generate approximately \$124,800 in state tax revenues.

Rhode Island Commerce Corporation
Streamline Rebuild Rhode Island Tax Credits – Economic Impact Analysis
Strive Lofts, Providence

Impact of construction

- 63 person-years of work in Rhode Island;
- \$3.67 million in earnings (in 2020 dollars);
- \$11.50 million in statewide economic output; and
- A one-time increase of \$5.69 million in Rhode Island’s GDP.

Table 1: Direct, indirect and total impact of construction (income, value-added and output in millions of 2020 dollars)

	Jobs	Earnings	Value added	Output
Direct	38	\$2.46	\$3.69	\$8.24
Indirect	25	\$1.21	\$2.00	\$3.26
Total	63	\$3.67	\$5.69	\$11.50

Construction spending would directly and indirectly generate approximately \$215,000 in state tax revenue, including:

- \$138,000 in state personal income taxes paid by workers directly employed on the project, or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$60,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$17,000 in state business taxes.

Impact of operations⁸

- 4 FTE jobs in Rhode Island;
- \$160,000 in earnings (in 2021 dollars);
- \$460,000 in statewide economic output; and
- An increase of \$280,000 in Rhode Island’s annual GDP.

Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	3	\$0.12	\$0.22	\$0.35
Indirect	1	\$0.04	\$0.06	\$0.11
Total	4	\$0.16	\$0.28	\$0.46

Ongoing operations would directly and indirectly generate approximately \$9,200 annually in state tax revenue, including:

- \$5,900 in state personal income taxes paid by workers directly employed in management and maintenance of the property, or by Rhode Island workers whose jobs are indirectly attributable to those operations;
- \$2,600 in state sales taxes paid on those workers’ taxable household spending; and
- \$700 in state business taxes.

During the construction period and the twelve-year period following construction, the proposed project would generate approximately \$325,400 in state tax revenues.

⁸ This analysis includes the impact of building management, operations and maintenance; but does not include the impact any tenant businesses that might occupy the 1,600 square feet of office space included in the project. We estimate that this space could accommodate approximately 6 office-based jobs.

Rhode Island Commerce Corporation
Rebuild Rhode Island – Economic Impact Analysis
Peyser Real Estate Group Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may provide Rebuild Rhode Island tax credits to Peyser Real Estate Group (the “Sponsor”). The credits would be provided in connection with the Sponsor’s proposed investment in a new mixed-use development located on Dexter Street in the Conant Thread District, a transit-oriented development district in Pawtucket/Central Falls centered on a new Commuter Rail Station and Bus Hub. The new station will provide improved access to Providence and Boston, and also provide direct access to the RIPTA bus network.

The Sponsor’s project, known as Dexter Commons, would include:

- 150 rental apartments
- Approximately 20,000 square feet of retail space
- 172 parking spaces (including both structured and surface parking)

The Sponsor estimates the total cost of the project to be \$43.6 million. The Sponsor is requesting \$2.0 million gross (\$1.8 million net) in Rebuild Rhode Island tax credits, an exemption from state sales and use taxes on the purchase of materials used in construction, valued at \$947,232, and tax increment financing from the City of Pawtucket totaling \$10,047,232.

This analysis was prepared by Appleseed, a consulting firm with more than twenty years of experience in economic impact analysis.

Jobs Analysis

Construction

As shown in Table 1, the Sponsor’s estimate of total project cost is approximately \$43.6 million. After excluding certain expenditures that do not have a direct, current impact on Rhode Island’s economy (such property acquisition and interest paid during construction), spending on development of the proposed project is estimated to total approximately \$39.3 million.

Table 1: Estimated total project cost (\$ millions)

Component	Estimated cost
Acquisition	\$1.9
Construction – hard costs	\$33.1
Construction – soft costs	\$4.3
Total	\$39.3

Appleseed estimates that direct expenditures of \$39.3 million will directly and indirectly generate:

- 292 person-years⁹ of work in Rhode Island, with \$17.41 million in earnings (in 2021 dollars);
- Approximately \$53.68 million in statewide economic output¹⁰; and
- A one-time increase of \$26.81 million in Rhode Island’s GDP.

These impacts are summarized below in Table 2. The project’s *direct impact* is the impact of the company’s direct spending on design and construction. Its *indirect impact* is the effect of spending by contractors for goods and services (insurance, construction materials, etc.) purchased from other Rhode Island businesses.

Table 2: Direct, indirect and induced impact of construction and related spending (employment in person-years; income, value-added and output in millions of 2021 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	185	\$12.03	\$17.95	\$39.27
Indirect Effect	107	\$5.38	\$8.86	\$14.41
Total Effect	292	\$17.41	\$26.81	\$53.68

⁹ A person-year is equivalent to the time worked by one person who is employed full-time for a year. It could represent the work of two people who are each employed full-time for six months; or the work of one person who is employed half-time for two years. In this case, 292 person-years would equate to an average of 146 full-time-equivalent jobs in construction and related industries each year for two years.

¹⁰ Output is a measure of the total sales by Rhode Island companies (including the “sale” of labor by Rhode Island households) generated by the project.

The activity reflected in Table 2 will occur from mid-2020 through mid-2022.

In addition to the impacts on employment, earnings, output and state GDP cited in Table 2, direct spending of \$39.27 million would generate a projected one-time increase of approximately \$1.02 million in taxes paid to the State during construction, including:

- \$653,000 in state personal income taxes paid by Rhode Island workers employed on the project, or whose jobs are indirectly attributable to the project
- \$285,000 in state sales taxes paid by these workers on taxable household spending
- \$82,000 in state business taxes

The anticipated wage rates for construction jobs are shown below in Table 3. Anticipated wage rates are the median hourly wage for these occupations in Rhode Island, as of 2017

Table 3: Anticipated wages during construction

Occupation	RI median hourly wage ¹¹
Architect	\$37.59
Construction manager	\$54.74
Carpenter	\$22.68
Electrician	\$28.90
Plumber	\$27.71
Painter	\$19.92
Laborer	\$21.25

Fringe benefits associated with these jobs are expected to be in accordance with industry norms, with the cost of such benefits generally ranging between 22 and 28 percent of wages. Workers who fill these jobs are expected to be drawn primarily from the Providence-Warwick RI-MA New England City and Town Area (NECTA).

Annual operations

Residential units and retail spaces at Dexter Commons are assumed here to be fully leased by mid-2023. Using IMPLAN, along with information on the property’s operating expenditures provided by the Sponsor – and assuming that the proposed retail space would be occupied by a mix of retail, restaurants and service tenants – Applesseed estimates (Table 4) that in 2023, ongoing operations at Dexter Commons would directly and indirectly support:

- 100 jobs in Rhode Island, with approximately \$3.15 million in annual earnings (in 2023 dollars);
- \$7.88 million in annual statewide economic output; and
- An increase of \$4.86 million in Rhode Island’s annual GDP.

Table 4: Direct, indirect and total incremental impact of business and facility operations, 2023 (employment in jobs; earnings, value-added and output in millions of 2023 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	91 ¹²	\$2.54	\$3.74	\$6.03
Indirect Effect	9	\$0.61	\$1.12	\$1.85
Total Effect	100	\$3.15	\$4.86	\$7.88

In addition to the impacts on employment, earnings, output and state GDP cited in Table 4, ongoing operations at Dexter Commons would generate a projected gross increase of approximately \$510,000 in taxes paid to the state in 2023, including:

- \$118,000 in state personal income taxes paid by Rhode Island workers employed at Dexter Commons, or whose jobs are indirectly attributable to operations at the site
- \$52,000,000 in state sales taxes paid on those workers’ taxable household spending;
- \$15,000 in state business taxes
- \$325,000 in state sales taxes on retail and restaurant purchases at the site

Workers employed by businesses’ operating on the project site would be drawn primarily from communities throughout the Providence-Warwick RI-MA NECTA.

¹¹ Median wages cited in Table 3 are from Rhode Island Department of Labor and Training, Occupational Employment Statistics, May 2018, except for plumbers, which are from May 2017

¹² In this case, direct employment includes Dexter Commons staff, contract service workers and employees of commercial tenants

Impact

The state fiscal impact of the requested tax credits and sales tax exemption will be approximately \$2.75 million in forgone state tax revenue. Direct and indirect economic and fiscal benefits of the proposed project include an estimated increase in annual state GDP (in 2023 dollars) of approximately \$4.86 million; the associated job creation; and a cumulative gross increase of approximately \$7.14 million in annual state personal income, sales and business tax revenues directly and indirectly generated by the project during the construction phase, and by ongoing operations during the twelve years after completion of the project.

In addition to the economic and tax revenue impacts cited above, the proposed project would benefit Rhode Island in several other ways:

- By attracting new residents to Pawtucket, and by highlighting the city's growing attractiveness to workers commuting both to Boston and to Providence.
- By helping to increase demand for the planned new commuter rail service
- By helping to attract additional private investment to the Conant Thread District
- By expanding the labor pool from which businesses located in Pawtucket/Central Falls can draw

Beyond the fiscal impact noted above, the state's financial exposure will be limited. Incremental state revenues generated by construction and ongoing operations of the proposed development should be sufficient to offset the cost of the state tax incentives cited above.

Rhode Island Commerce Corporation
Qualified Jobs Incentive Tax Credits – Economic Impact Analysis
Change Healthcare Operations LLC Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may issue Qualified Jobs Incentive tax credits to Change Healthcare Operations LLC (“the Company”), a Nashville, Tennessee-based health care technology firm that provides information management, analytics, software, technology solutions and other support services to health care providers, payers and other health system participants. The credits would be issued in connection with the Company’s decision to expand its operations at its current location in Pawtucket, where it provides services such as appointment scheduling, insurance verification, after-hours call support, on-call physician services and patient follow-up to hospitals and physician groups nationwide. The Company’s expansion would result in the employment of 27 additional workers by 2022. The Company is expected to request Qualified Jobs Incentive tax credits with an estimated value of approximately \$480,000. This analysis was prepared by Applesseed, a consulting firm with twenty-five years of experience in economic impact analysis.

Jobs Analysis

Annual operations

As noted above, the Company plans to have 27 qualifying new employees in place in Pawtucket in its first year. Table 1 summarizes the categories in which these jobs will be created, and (as of 2021) median earnings for each category.

Table 1: Projected employment, 2022

Job category	New positions (as of 1/1/2022)	Median salary
Client services management	27	\$59,635

Based on data provided by the Company, and using the IMPLAN input-output modeling system (a modeling tool commonly used in economic impact analyses), Applesseed estimates that as of 2022, ongoing operations associated with the 27 new jobs the Company would be committed to maintaining in Rhode Island for twelve years will directly and indirectly support:

- 35 jobs in Rhode Island
- \$2.30 million in annual earnings (in 2022 dollars)
- \$4.47 million in statewide economic output
- An increase of \$2.86 million in Rhode Island’s annual GDP

These impacts are summarized below in Table 2. The *direct impact* of the Company’s operations reflects the Company’s direct employment, its direct spending on wages and salaries, the value its operations add to Rhode Island’s GDP, and the total value of the goods and services it produces. Its *indirect impact* is the effect of the Company’s spending on purchases of goods and services from other in-state businesses on employment, earnings, value-added and output in Rhode Island.

Table 2: Direct, indirect and total annual impact of ongoing operations (income, value-added and output in millions of 2022 dollars)

	Jobs	Earnings	Value added	Output
Direct	27	\$1.87	\$2.13	\$3.32
Indirect	8	0.43	0.73	1.15
Total	35	\$2.30	\$2.86	\$4.47

In addition to the impacts on employment, earnings, output and state GDP cited above, the Company’s new operations in Rhode Island would generate a projected increase of approximately \$135,000 in annual state tax revenues, including:

- \$86,000 in state personal income taxes paid by the qualified workers newly employed by the Company in operations in Rhode Island, or by Rhode Island workers whose jobs are indirectly attributable to the Company’s expanded Rhode Island operations
- \$38,000 in state sales taxes paid on those workers’ taxable household spending
- \$11,000 in state business taxes

Hiring

The Company's hiring process includes the following steps:

- Applicant's creation of an online profile and submission of an application through the Company website
- Preliminary review of applications
- For selected applicants, an initial phone screening, followed by interviews with the hiring manager and others
- Extension of specific job offers to elected candidates
- The onboarding process, which may include background checks, drug screening, and other job-specific steps

Benefits

Employee benefits offered by the Company to its full-time employees include:

- Medical, dental, vision and prescription drug plans
- Health savings accounts and flexible spending accounts
- An employee well-being program, providing cash incentives for healthy behaviors
- A 401(k) plan with an employer match
- Life insurance
- Education assistance
- Adoption assistance
- Paid time off (holidays, vacation, paid parental leave and two days of paid volunteer time per year)

Impact

The state fiscal impact of the requested tax credits is estimated to be approximately \$480,000 in forgone state revenue. Direct and indirect economic and fiscal benefits of the proposed project include the estimated increase in annual state GDP of \$2.86 million in 2022, the estimated associated job creation, and a gross increase of approximately \$1.62 million in personal income, sales and business tax revenues during the twelve-year commitment period beginning in 2022. These benefits are detailed in the foregoing analysis.

In addition to the economic and tax revenue impacts cited above, expansion of the Company's operations in Pawtucket would benefit Rhode Island in other ways, including:

- Potential for additional near-term hiring beyond the level for which the Company is seeking tax credits. (The Company has stated that the number of qualifying new employees hired at its Pawtucket location could be as high as 42, rather than 27.)
- Creation of more than 200 net new call center jobs in Pawtucket. (These jobs would not be eligible for Qualified Jobs Incentive tax credits since their salaries fall below the state's median income.)
- Highlighting Rhode Island's attractiveness as a location for company's in the fast-growing field of health care technology

Beyond the fiscal impact noted above, there is no anticipated financial exposure to the state. Various features of the Qualified Jobs Incentive program mitigate risk to the state; and the value of Qualified Jobs Incentive tax credits would be determined on the basis of the number of people actually employed and the wages actually paid by the Company.

Rhode Island Commerce Corporation
Streamline Rebuild Rhode Island Tax Credits – Economic Impact Analysis
Fuller Mill Realty, LLC Application

Economic and tax revenue impacts of expansion of Fuller Mill redevelopment, Pawtucket

Impact of construction

- 51 person-years of work in Rhode Island;
- \$2.98 million in earnings (in 2020 dollars);
- \$9.06 million in statewide economic output; and
- A one-time increase of \$4.43 million in Rhode Island’s GDP.

Table 1: Direct, indirect and total impact of construction (income, value-added and output in millions of 2020 dollars)

	Jobs	Earnings	Value added	Output
Direct	31	\$2.00	\$2.83	\$6.46
Indirect	20	\$0.98	\$1.60	\$2.60
Total	12	\$2.98	\$4.43	\$9.06

Construction spending would directly and indirectly generate approximately \$175,000 in state tax revenue, including:

- \$112,000 in state personal income taxes paid by workers directly employed on the project, or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$49,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$14,000 in state business taxes.

Impact of operations¹³

- 1 new FTE job in Rhode Island;
- \$38,000 in annual earnings (in 2021 dollars);
- \$133,000 in statewide economic output; and
- An increase of \$75,000 in Rhode Island’s annual GDP.

Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	1	\$0.03	\$0.06	\$0.10
Indirect	0	\$0.01	\$0.02	\$0.03
Total	1	\$0.04	\$0.08	\$0.13

¹³ This analysis includes the impact of building management, operations and maintenance; but does not include the impact any tenant businesses that might occupy the 2,919 square feet of retail space included in the project. We estimate that this space could accommodate approximately 10 full- and part-time jobs.

Ongoing operations would directly and indirectly generate approximately \$2,300 annually in state tax revenue, including:

- \$1,500 in state personal income taxes paid by the workers directly employed in building management, operations and maintenance or by Rhode Island workers whose jobs are indirectly attributable to Fuller Mill's operations;
- \$600 in state sales taxes paid on those workers' taxable household spending; and
- \$200 in state business taxes.

During the construction period and the twelve-year period following construction, the proposed project would generate approximately \$202,600 in state personal income, sales and business tax revenues.

Rhode Island Commerce Corporation
Streamline Rebuild Rhode Island Tax Credits – Economic Impact Analysis
Nexus Holdings LLC Application

Economic and tax revenue impacts of redevelopment of Nexus Lofts, Pawtucket

Impact of construction

- 54 person-years of work in Rhode Island;
- \$3.16 million in earnings (in 2020 dollars);
- \$9.62 million in statewide economic output; and
- A one-time increase of \$4.78 million in Rhode Island’s GDP.

Table 1: Direct, indirect and total impact of construction (income, value-added and output in millions of 2020 dollars)

	Jobs	Earnings	Value added	Output
Direct	33	\$2.15	\$3.11	\$6.91
Indirect	21	\$1.01	\$1.67	\$2.72
Total	54	\$3.16	\$4.78	\$9.63

Construction spending would directly and indirectly generate approximately \$186,000 in state tax revenue, including:

- \$119,000 in state personal income taxes paid by workers directly employed on the project, or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$52,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$15,000 in state business taxes.

Impact of operations

After redevelopment is completed and the building is occupied, ongoing management, building operations and maintenance would directly and indirectly account for

- 1 job in Rhode Island;
- \$28,000 in earnings (in 2021 dollars);
- \$81,000 in statewide economic output; and
- An increase of \$44,000 in Rhode Island’s annual GDP.

Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	1	\$0.021	\$0.032	\$0.059
Indirect	0	\$0.007	\$0.012	\$0.022
Total	1	\$0.028	\$0.044	\$0.081

Ongoing operations would directly and indirectly generate approximately \$1,640 annually in state tax revenue, including:

- \$1,050 in state personal income taxes paid by workers directly employed by office tenants, or in management and operation of the property, or by Rhode Island workers whose jobs are indirectly attributable to those operations;
- \$460 in state sales taxes paid on those workers’ taxable household spending; and
- \$130 in state business taxes.

During the construction period and the twelve-year period following construction, the proposed project would directly and indirectly generate approximately \$206,000 in state tax revenues.

Rhode Island Commerce Corporation
Streamline Rebuild Rhode Island Tax Credits – Economic Impact Analysis
ARTech HUB, LLC Application

Economic and tax revenue impacts of development of ARTech Hub, Woonsocket

Impact of construction

- 135 person-years of work in Rhode Island
- \$8.004 million in earnings (in 2020 dollars)
- \$24.962 million in statewide economic output
- A one-time increase of \$12.693 million in Rhode Island’s GDP

Table 1: Direct, indirect and total impact of construction (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	83	\$5.405	\$8.422	\$18.029
Indirect	52	2.599	4.271	6.933
Total	135	\$8.004	\$12.693	\$24.962

Construction spending would directly and indirectly generate approximately \$469,000 in state tax revenue, including:

- \$300,000 in state personal income taxes paid by workers directly employed on the project; or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$131,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$38,000 in state business taxes.

Impact of operations¹⁴

- 4 FTE jobs in Rhode Island
- \$138,000 in earnings (in 2023 dollars)
- \$495,000 in statewide economic output
- An increase of \$300,000 in Rhode Island’s annual GDP

Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	3	\$0.100	\$0.230	\$0.374
Indirect	1	0.038	0.070	0.121
Total	4	\$0.138	\$0.300	\$0.495

Ongoing operations would directly and indirectly generate approximately \$8,100 annually in state tax revenue, including:

- \$5,200 in state personal income taxes paid by workers directly employed in management and maintenance of the property, or by Rhode Island workers whose jobs are indirectly attributable to those operations
- \$2,300 in state sales taxes paid on those workers’ taxable household spending
- \$600 in state business taxes

During the construction period and the twelve-year period following construction, the proposed project would generate approximately \$566,200 in state tax revenues.

¹⁴ This analysis includes only the impact of building management, maintenance and operations. The on-site activities of ARTech’s live-work tenants would also add to the local economy.

Rhode Island Commerce Corporation
Rebuild Rhode Island Tax Credits – Economic Impact Analysis
Link Street LLC Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may provide Rebuild Rhode Island tax credits to Link Street LLC (the “Sponsor”). The credits would be provided in connection with the Sponsor’s proposed investment in a new mixed-use development located on Parcel 6 in the I-195 Development District in Providence.

The Sponsor’s 89,000 gross square-foot project would include:

- 62 rental apartments, including 31 low-income and workforce housing units, and 31 market-rate units
- Approximately 19,500 square feet of retail space, including a 13,100 square-foot grocery store
- Four “mini-office” or studio spaces totaling approximately 2,900
- 162 parking spaces (including both structured and surface parking)

The Sponsor estimates the total cost of the project to be \$28.6 million.

The Sponsor is requesting \$3.25 million gross (\$2.925 million net) in Rebuild Rhode Island tax credits, and an exemption from state sales and use taxes on the purchase of materials used in construction, which Appleseed estimates will be valued at \$689,000. The value of the Rebuild Rhode Island tax credits granted will be reduced dollar-for-dollar by the value of the sales and use tax exemption.

This analysis was prepared by Appleseed, a consulting firm with more than twenty years of experience in economic impact analysis.

Jobs Analysis

Construction

As shown in Table 1, the Sponsor’s estimate of total project cost is approximately \$29.3 million. After excluding certain expenditures that do not have a direct, current impact on Rhode Island’s economy (such property acquisition, leasing reserves and interest paid during construction), spending on development of the proposed project is estimated to total approximately \$28.3 million.

Table 1: Estimated total project cost (\$ millions)

Component	Estimated cost
Site acquisition	\$0.1
Construction – hard costs	\$25.6
Construction – soft costs	\$3.6
Total	\$29.3

Using IMPLAN – a modeling tool commonly used in economic impact studies – Appleseed estimates that direct expenditures of \$28.3 million will directly and indirectly generate:

- 207 person-years¹⁵ of work in Rhode Island, with \$12.42 million in earnings (in 2021 dollars);
- Approximately \$38.07 million in statewide economic output¹⁶; and
- A one-time increase of \$19.04 million in Rhode Island’s GDP.

¹⁵ A person-year is equivalent to the time worked by one person who is employed full-time for a year. It could represent the work of two people who are each employed full-time for six months; or the work of one person who is employed half-time for two years. In this case, 292 person-years would equate to an average of 146 full-time-equivalent jobs in construction and related industries each year for two years.

¹⁶ Output is a measure of the total sales by Rhode Island companies (including the “sale” of labor by Rhode Island households) generated by the project.

These impacts are summarized below in Table 2. The project’s *direct impact* is the impact of the company’s direct spending on design and construction. Its *indirect impact* is the effect of spending by contractors for goods and services (insurance, construction materials, etc.) purchased from other Rhode Island businesses.

Table 2: Direct, indirect and induced impact of construction and related spending (employment in person-years; income, value-added and output in millions of 2021 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	135	\$8.76	\$13.01	\$28.27
Indirect Effect	72	\$3.66	\$6.03	\$9.80
Total Effect	207	\$12.42	\$19.04	\$38.07

The activity reflected in Table 2 will occur from the summer of 2020 through the spring of 2022.

In addition to the impacts on employment, earnings, output and state GDP cited in Table 2, direct spending of \$28.27 million would generate a projected one-time increase of approximately \$728,000 in taxes paid to the State during construction, including:

- \$466,000 in state personal income taxes paid by Rhode Island workers employed on the project, or whose jobs are indirectly attributable to the project
- \$203,000 in state sales taxes paid by these workers on taxable household spending
- \$59,000 in state business taxes

The anticipated wage rates for construction jobs are shown below in Table 3. Anticipated wage rates are the median hourly wage for these occupations in Rhode Island, as of May 2018.

Table 3: Anticipated wages during construction

Occupation	RI median hourly wage ¹⁷
Architect	\$37.59
Construction manager	\$54.75
Carpenter	\$22.68
Electrician	\$28.40
Plumber	\$27.71
Painter	\$19.92
Laborer	\$21.25

Fringe benefits associated with these jobs are expected to be in accordance with industry norms, with the cost of such benefits generally ranging between 22 and 28 percent of wages. Workers who fill these jobs are expected to be drawn primarily from the Providence-Warwick RI-MA New England City and Town Area (NECTA).

Annual operations

The residential units, retail spaces and “mini-office”/studios to be developed on Parcel 6 are assumed to be fully leased and occupied by the beginning of 2023. Ongoing operating impacts will include:

- Building management, maintenance, and operations; and
- The operations of tenant businesses.

Using IMPLAN, along with information on the property’s operating expenditures provided by the Sponsor Appleseed estimates (Table 4) that in 2023, ongoing residential and commercial operations would directly and indirectly support:

¹⁷ Median wages cited in Table 3 are from Rhode Island Department of Labor and Training, Occupational Employment Statistics, May 2018, except for plumbers, which are from May 2017

- 75 jobs in Rhode Island, with approximately \$3.23 million in annual earnings (in 2023 dollars);
- \$7.40 million in annual statewide economic output; and
- An increase of \$4.45 million in Rhode Island’s annual GDP.

Table 4: Direct, indirect and total incremental impact of building and tenant business operations, 2023 (employment in jobs; earnings, value-added and output in millions of 2023 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	63 ¹⁸	\$2.48	\$3.23	\$5.39
Indirect Effect	12	\$0.75	\$1.22	\$2.01
Total Effect	75	\$3.23	\$4.45	\$7.40

In addition to the impacts on employment, earnings, output and state GDP cited in Table 4, ongoing operations on Parcel 6 would generate a projected gross increase of approximately \$274,000 in taxes paid to the state in 2023, including:

- \$113,000 in state personal income taxes paid by Rhode Island workers employed in building and tenant business operations at Parcel 6, or whose jobs are indirectly attributable to operations at the site
- \$53,000,000 in state sales taxes paid on those workers’ taxable household spending;
- \$14,000 in state business taxes
- \$94,000 in state sales taxes on retail and restaurant purchases at the site

Workers employed by businesses’ operating on the project site would be drawn primarily from communities in and near Providence.

Impact

The state fiscal impact of the requested tax credits and sales tax exemption will be approximately \$3.25 million in forgone state tax revenue. Direct and indirect economic and fiscal benefits of the proposed project include an estimated increase in annual state GDP (in 2023 dollars) of approximately \$4.45 million; the associated job creation; and a cumulative gross increase of approximately \$2.37 million in state personal income, sales and business tax revenues directly and indirectly generated by the project during the construction phase, and by ongoing operations during the six years after completion of the project.

In addition to the economic and tax revenue impacts cited above, the proposed project would benefit Rhode Island in several other ways:

- By increasing the supply of affordable, workforce and market-rate housing in Providence
- By making retail and other services available to future residents of and workers in and near the I-195 Development District
- By providing space for creative small businesses
- By adding to the City’s real property tax base

Beyond the fiscal impact noted above, the state’s financial exposure will be limited. Various features of the Rebuild Rhode Island program mitigate other risks to the state. In particular, the completion risk (i.e., the risk that the project is not completed) is mitigated by the fact that the tax credits will be issued only upon completion of the development. The risk of project cost overruns is mitigated by the fact that the credits capped at the amount set forth above. In addition, if project costs come in lower than anticipated, the value of the credits will be reduced accordingly.

¹⁸ In this case, direct employment includes building management staff, contract service workers and employees of commercial tenants

**Rhode Island Commerce Corporation
Tax Increment Financing – Economic Impact Analysis
30 Kennedy Partners LLC Application**

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may provide Tax Increment Financing (TIF) to 30 Kennedy Partners LLC (the “Sponsor”). The TIF would be made in connection with the Sponsor’s decision to invest in the conversion of an historic building at 59 Westminster Street and 30 Kennedy Plaza in Providence into a 48-room boutique hotel, with a restaurant occupying half the ground floor. The remaining half of the ground floor would continue to be occupied by Citizens Bank.

The total cost of the proposed project is estimated to be nearly \$19.4 million. The Sponsor is requesting a TIF up to a principal sum of \$4,250,000.

This analysis was prepared by Applesseed, a consulting firm with more than twenty years of experience in economic impact analysis.

Jobs Analysis

Construction

As shown in Table 1, the Sponsor’s estimate of total project costs is nearly \$19.4 million.

Table 1: Estimated total project cost (in \$ millions)

Component	Estimated cost
Land and building acquisition	\$5.4
Construction (hard cost)	\$10.5
Soft costs	\$3.5
Total	\$19.4

After excluding certain costs that for purposes of this analysis do not have a direct, current impact on Rhode Island’s economy (such as property acquisition), the remaining hard and soft costs total \$14.0 million. Using the IMPLAN input-output modeling system (a modeling tool commonly used in economic impact studies), Applesseed estimates that direct expenditures of \$14.0 million will directly and indirectly generate:

- 95 person-years¹⁹ of work in Rhode Island;
- \$5.7 million in earnings (in 2018 dollars);
- Approximately \$16.1 million in statewide economic output²⁰; and
- A one-time increase of \$8.6 million in Rhode Island’s GDP.

These impacts are summarized below in Table 2. The project’s *direct impact* is the impact of the company’s direct spending on design and construction. Its *indirect impact* is the effect of spending by contractors for goods and services (insurance, construction materials, etc) purchased from other Rhode Island businesses.

Table 2: Direct and indirect impact of construction spending (employment in person-years; income, value-added and output in millions of 2018 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	72	\$4.4	\$6.5	\$12.6
Indirect Effect	23	1.3	2.1	3.5
Total Effect	95	\$5.7	\$8.6	\$16.1

In addition to the impacts cited in Table 2, direct expenditures of \$14.0 million would directly and indirectly generate a projected one-time increase of approximately \$672,000 in taxes paid to the State during construction. This increase would include approximately:

- \$339,000 in state sales and use taxes paid on construction materials and hotel fixtures, furniture and equipment;
- \$213,000 in state personal income taxes paid by Rhode Island workers employed on the project, or whose jobs are indirectly attributable to the project;
- \$93,000 in state sales taxes paid on those workers’ taxable household spending; and

¹⁹ A person-year is equivalent to the time worked by one person who is employed full-time for a year. For example, it could represent the work of two people who are each employed full-time for six months; or the work of one person who is employed half-time for two years.

²⁰ Output is a measure of the total sales by Rhode Island companies (including the “sale” of labor by Rhode Island households) generated by the project.

- \$27,000 in state business corporation taxes paid by companies directly or indirectly working on the project.

Most of the activity reflected in Table 2 is expected to occur between mid-2017 and mid-2018. The anticipated wage rates for construction jobs are shown below in Table 3. Anticipated wage rates are the median hourly wage for these occupations in Rhode Island.

Table 3: Anticipated wages during construction

Occupation	RI median hourly wage ²¹
Architect	\$42.50
Construction manager	\$50.86
Carpenter	\$22.42
Electrician	\$25.26
Plumber	\$24.84
Painter	\$18.69
Laborer	\$18.68

Fringe benefits associated with these jobs are expected to be in accordance with industry norms, with the cost of such benefits generally ranging between 22 and 28 percent of wages. Workers who fill these jobs are expected to be drawn primarily from the Providence-Warwick RI-MA New England City and Town Area (NECTA).

Annual operations

The Sponsor has stated that after the project is completed (expected to occur in 2018), 20 people would be employed (including 16 full-time and 4 part-time workers) in management and operations of the hotel; and 25 (20 full-time and 5 part-time) would be employed in the ground-floor restaurant.

Using IMPLAN, Applesseed estimates that the ongoing operations of the proposed hotel and restaurant together would directly and indirectly account for:

- 51 FTE jobs in Rhode Island;
- More than \$1.9 million in annual earnings (in 2019 dollars);
- Nearly \$5.1 million in annual statewide economic output; and
- An increase of approximately \$3.1 million in Rhode Island’s annual GDP.

Table 4: Direct and indirect annual impact of ongoing operations (employment in FTE; income, value-added and output in millions of 2019 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	45	\$1.5	\$2.4	\$4.0
Indirect Effect	6	0.4	0.7	1.1
Total Effect	51	\$1.9	\$3.1	\$5.1

Workers who fill new hotel and restaurant jobs are expected to be drawn primarily from Providence and from other nearby communities.

In addition to the impacts cited in Table 4, ongoing operations at the new hotel would directly and indirectly generate a projected increase of approximately \$490,000 in taxes paid annually to the state. These taxes would include approximately:

- \$377,000 in state sales and hotel taxes paid on room rents and restaurant bills
- \$72,000 in state personal income taxes paid by Rhode Island workers employed directly by the hotel or by the restaurant, or whose jobs are indirectly attributable to those businesses;
- \$32,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$9,000 in state business corporation taxes directly or indirectly attributable to hotel and restaurant operations.

Impact

The state fiscal impact of the requested TIF is a total of \$4.25 million in foregone hotel and sales tax revenue used to support the TIF. Direct and indirect economic and fiscal benefits of the proposed project include the estimated increase of \$3.1 million in

²¹ Rhode Island Department of Labor and Training, Occupational Employment Statistics, 2016

annual state GDP, the estimated associated job creation, and an increase of approximately \$2.3 million (after netting out the foregone revenues used to support the TIF) in personal income, sales, hotel and business corporation tax revenues during the construction phase and during the twelve years following the completion of the project. These benefits are detailed in the foregoing analysis. In addition to the economic and tax revenue impacts cited above, the proposed project would benefit Rhode Island in several other ways.

- Renovate and reuse a mostly-vacant historic building
- Add new hotel capacity in the Downcity area
- Increase local property tax and hotel tax revenues

Beyond the fiscal impact noted above, there is no anticipated financial exposure to the state. In addition, various features of the program mitigate risk to the state. In particular, the completion risk (i.e., the risk that the project is not completed) is mitigated by the fact that the state would not begin to forego tax revenues until after the hotel is completed and operational. The risk of project cost overruns is mitigated by the fact that the TIF is capped at the amount set forth above.

**Rhode Island Commerce Corporation
Rebuild Rhode Island Tax Credits – Economic Impact Analysis**

Lippitt Mill LLC Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may issue Rebuild Rhode Island tax credits to Lippitt Mill LLC (the “Sponsor”). The credits would be issued in connection with the Sponsor’s investment in the redevelopment of a complex of historic mill buildings located at 825 Main Street in the Town of West Warwick. The project would result in the creation of 65 new residential rental units. The Sponsor estimates the total cost of the project to be approximately \$15.2 million.

The Sponsor is requesting a Rebuild Rhode Island Tax Credit with a net value of \$1,893,151 and an exemption from sales taxes on eligible construction materials and furnishings, valued by the sponsor at \$230,691.

This analysis was prepared by Applesseed, a consulting firm with more than twenty years’ experience in economic impact analysis.

Jobs Analysis

Construction

As shown in Table 1, the Sponsor’s estimate of total project cost is approximately \$15.2 million. After excluding certain costs that do not have a direct, current impact on Rhode Island’s economy (such as land and building acquisition, reserves and interest costs), Applesseed estimates that hard construction costs and soft costs will total approximately \$12.7 million.

Table 1: Estimated total project cost (in \$ millions)

Component	Estimated cost
Land and building acquisition	\$0.7
Building construction (hard cost)	\$9.1
Soft costs	\$5.4
Total	\$15.2

Applesseed estimates that direct spending of \$12.7 million will directly and indirectly generate:

- 106 person-years²² of work in Rhode Island;
- Approximately \$5.6 million in earnings;
- Approximately \$17.5 million in State-wide economic output²³; and
- A one-time increase of nearly \$9.3 million in Rhode Island’s GDP.

These impacts are summarized below in Table 2. The project’s *direct impact* is the impact of the company’s direct spending on design and construction. Its *indirect impact* is the effect of spending by contractors for goods and services (insurance, construction materials, etc) purchased from other Rhode Island businesses.

In addition to the impacts on employment, earnings, output and state GDP cited above, a direct expenditure of \$12.7 million would generate a projected one-time increase of approximately \$326,000 in taxes paid to the State during construction, including:

- \$209,000 in state personal income taxes paid by Rhode Island workers employed on the project, or whose jobs are indirectly attributable to the project;
- \$91,000 in state sales taxes paid on those workers’ taxable household spending;
- \$26,000 in state business corporation taxes.

Table 2: Direct and indirect impact of construction and related spending (employment in person-years; income, value-added and output in millions of 2017 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	68	\$3.9	\$6.4	\$12.7
Indirect Effect	38	\$1.7	\$2.9	\$4.8
Total Effect	106	\$5.6	\$9.3	\$17.5

²² A person-year is equivalent to the time worked by one person who is employed full-time for a year. It could for example represent the work of two people who are each employed full-time for six months; or the work of one person who is employed half-time for two years.

²³ Output is a measure of the total sales by Rhode Island companies (including the “sale” of labor by Rhode Island households) generated by the project.

Most of the activity reflected in Table 1 will occur during an eleven-month construction period, expected to be completed by October 2017. The anticipated wage rates for construction jobs are shown below in Table 3. Anticipated wage rates are the median hourly wage for these occupations in Rhode Island.

Table 3: Anticipated wages during construction

Occupation	RI median hourly wage ²⁴
Architect	\$40.76
Construction manager	\$54.17
Carpenter	\$21.04
Electrician	\$24.86
Plumber	\$23.54
Painter	\$18.10
Laborer	\$18.33

Fringe benefits associated with these jobs are expected to be in accordance with industry norms, with the cost of such benefits generally ranging between 22 and 28 percent of wages. Workers who fill these jobs are expected to be drawn primarily from the Providence-Warwick RI-MA New England City and Town Area (NECTA).

Annual operations

The Sponsor estimates that when the project is completed, 3 to 4 workers will be employed (on an FTE basis) to manage and maintain the residential units, and that the project’s stabilized-year operating and administrative expenses will total approximately \$441,000.

Based on these estimates, Appleseed projects (as shown below in Table 4), that when the project is completed and fully occupied (which is assumed to occur in 2018), it will directly and indirectly account for:

- 6 full-time equivalent jobs in Rhode Island;
- Nearly \$242,000 in annual earnings (in 2018 dollars);
- More than \$425,000 in annual statewide economic output; and
- An increase of more approximately \$317,000 in Rhode Island’s annual GDP.

In addition to the impacts on employment, earnings, output and state GDP cited in Table 4, ongoing operations and maintenance above, would generate a projected gross increase of approximately \$14,000 in taxes paid annually to the State (in addition to the \$322,000 in state tax revenues cited above that would be generated by spending on construction), including:

- \$9,000 in state personal income taxes paid by Rhode Island workers employed in the operation and management of project, or whose jobs are indirectly attributable to the project;
- \$4,000 in state sales taxes paid on those workers’ taxable household spending; and
- \$1,000 in state business corporation taxes.

Table 4: Direct²⁵ and indirect impact of annual residential building operations (employment in FTE; income, value-added and output in thousands of 2018 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	5	\$176	\$233	\$311
Indirect Effect	1	\$66	\$84	\$114
Total Effect	6	\$242	\$317	\$425

The workers employed directly in management and maintenance of the residential building will most likely be drawn from neighborhoods within the Town of West Warwick and from other nearby communities.

Impact

The state fiscal impact of the requested tax credits, state sales and use tax exemption and bridge loan is up to \$2,123,842 in foregone state revenue and direct costs. Direct and indirect economic and fiscal benefits of the proposed project include the estimated increase of \$317,000 in annual state GDP, the associated job creation, and a gross increase of approximately \$494,000 in personal income,

²⁴ Rhode Island Department of Labor and Training, Occupational Employment Statistics, 2015

²⁵ Direct employees in this table include those employed directly by the building management company and contract workers.

sales and business corporation tax revenues directly and indirectly generated by the project during the construction phase and by ongoing operations during the twelve years following completion of the project.

In addition to the economic and tax revenue impacts cited above, the proposed project would benefit Rhode Island in several other ways:

- Preserve and reuse a historic mill building;
- Remediate a site with potential environmental hazards;
- Increase the supply of rental housing in a community with a low vacancy rate; and
- Add to the Town of West Warwick's tax base.

Beyond the fiscal impact noted above, there is no anticipated financial exposure to the state. In addition, various features of the program mitigate risk to the state. In particular, the completion risk (i.e. the risk that the project is not completed) is mitigated by the fact that the tax credits will be payable only upon completion of the development. The risk of project cost overruns is mitigated by the fact that the tax credits are capped at the amount set forth above. In addition, if project costs come in lower than anticipated, the tax credits to be paid will be reduced accordingly.

Additional Attachments for Fiscal Year 2020 (7/1/2019 – 6/30/2020)

I-195 Redevelopment Project Fund

R.I.G.L. § 42-64.24-5(d)

Recipient Name	Recipient Local Address	Award Date	Project Location	Project Cost	Amount Committed	Amount Disbursed	Award Type	Use of Funds	FY 20
Wexford Science and Technology, LLC	225 Dyer St., Providence, RI 02903	12/12/2016	Providence	\$105,000,000	\$19,800,000	\$16,430,866	Grant	\$1 million contribution toward improvements to the property located at One Ship Street; \$18.8 million for the purposes of closing project finance gaps.	-
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	5/15/2017	Providence	12,000,000	3,000,000	-	Grant	Up to \$500,000 for overhead wire undergrounding; Up to \$2,000,000 for screening of the transformer yard; Up to \$500,000 for Riverwalk and foot bridge	-
The Seafood Shack, LLC	15 Sarah St., Providence, RI 02906	7/10/2017	Providence	426,000	320,000	319,884	Grant	District Placemaking initiative	-
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	8/21/2017	Providence	350,000	350,000	226,144	Grant	Support for District placemaking initiatives including events on Eddy Street and within The Shack	-
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	9/26/2017	Providence	600,000	1,000,000	600,158	Grant	\$1 million contribution to construct temporary parking lots on District property to accommodate construction of Garrahy Courthouse Parking Garage to be reimbursed under RICAP	-
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	3/29/2018	Providence	165,000	90,000	90,000	Grant	Phase one of consulting services to develop and implement a park management and operations strategy in anticipation of the completion of the parks within the I-195 District.	-

I-195 Redevelopment Project Fund

R.I.G.L. § 42-64.24-5(d) (continued)

Recipient Name	Recipient Local Address	Award Date	Project Location	Project Cost	Amount Committed	Amount Disbursed	Award Type	Use of Funds	FY 20
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	8/28/2018	Providence	\$165,000	\$75,000	\$74,930	Grant	Phase two of consulting services to develop and implement a park management and operations strategy in anticipation of the completion of the parks with the I-195 District	-
Venture Café Foundation	One Broadway, 14 th Floor, Cambridge, MA 02142	10/4/2018	Providence	156,000	156,000	41,899	Grant	Support for approximately 6 months of programing in advance of the opening of the Wexford Innovation Center.	-
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	12/19/2018	Providence	250,000	250,000	157,322	Grant	To provide temporary parking for the tenants of the Wexford Innovation Center until the Garrahy Courthouse Garage opens.	-
BAC CVP Aloft LLC	451 D Street, Ste. 100, Boston, MA 02210	2/13/2019	Providence	55,200,000	750,000	-	Grant	To fill a project a financing gap for the planned Aloft Hotel to be located on Lot 2 (formerly part of Parcel 22).	-
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	3/27/2019	Providence	120,000	120,000	48,779	Grant	To cover the costs of procuring and installing trash and recycling receptacles for the park to be located in the District.	-

I-195 Redevelopment Project Fund

R.I.G.L. § 42-64.24-5(d) (continued)

Recipient Name	Recipient Local Address	Award Date	Project Location	Project Cost	Amount Committed	Amount Disbursed	Award Type	Use of Funds	FY 20
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	8/28/2019	Providence	\$1,400,000	\$100,000	\$-	Grant	Support operation and maintenance of the parks located on District Parcel P2 and P4.	Project Approved.
EM 28 Providence L.P.	125 Clifford Street, Providence, RI 02903	1/8/2020	Providence	80 million	1.2 million	0	Grant	To fill a project a financing gap for the planned mixed-use development to be located on Parcel 28.	Project Approved.
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	2/5/2020	Providence	250,000	250,000	28,079	Grant	Support the development and implementation of the new I-195 Redevelopment District Development Plan.	Project Approved.
Total				\$256,082,000	\$27,461,000	\$18,018,060			