

RHODE ISLAND COMMERCE CORPORATION
PUBLIC NOTICE OF MEETING

A meeting of the Board of Directors of the Rhode Island Commerce Corporation (“Corporation”) will be held on **December 12, 2022** beginning at **5:00 p.m.** at the offices of the Corporation, 315 Iron Horse Way, #101, Providence, RI 02908. The meeting will be held for the following purposes:

1. To consider for approval meeting minutes.
2. To consider the South Quay Marine Terminal, Inc., a Rhode Island non-profit corporation (“SQMT”), for a grant in the amount of \$34,989,500 to be used for the development of a port at the South Quay in East Providence (see Exhibit 1, which follows, for additional detail).*
3. To consider the Corporation’s annual budget.
4. To consider increasing certain grant awards under the RI Rebounds Small Business Program.*
5. To consider increasing certain grant awards under the RI Rebounds Hospitality, Tourism, and Events Grant Program.*
6. To consider grants to the Rhode Island Black Business Association and Roger Williams University School of Law.*
7. To consider an amendment to the contract with O’Neill Consulting Group, Inc. for executive search services.*
8. To consider an amendment to the contract with Duffy & Shanley, Inc. for on-call communications support.
9. To consider a modification in relation to existing awards under the Qualified Jobs Incentive Tax Credit Program and the Rebuild Rhode Island Tax Credit Program arising from the COVID-19 public health emergency.*
10. To consider the utilization of the Corporation’s incentive programs for the investment of public funds.*

*Board members may convene in Executive Session pursuant to R.I. Gen. Laws § 42-46-5(a)(7) to consider the investment of public funds in regards to this Agenda item.

This notice shall be posted at the office of the Corporation, at the State House, and by electronic filing with the Secretary of State’s Office.

Savage Law Partners, LLP,
Counsel to the Corporation

The location is accessible to the handicapped. Those requiring interpreter services for the hearing impaired must notify the Rhode Island Commerce Corporation at 278-9100 forty-eight (48) hours in advance of the meeting. Also, for the hearing impaired, assisted listening devices are available onsite, without notice, at this location.

Dated: December 8, 2022.

EXHIBIT 1

Agenda item 2:

SQMT will undertake extensive redevelopment of the South Quay with the expectation that the site will become a highly-specialized, multi-modal and mixed-use port facility to support the multi-billion dollar off-shore wind market and to perform other marine operations. The grant funding, which has been approved by the General Assembly, would be used for Phase 1 of the port project. Phase 1 will include the development of a 525-foot berth, site improvements and ten acres of lay down area that will enable operation by offshore wind developers for early-stage activities in 2024.