

RI COMMERCE CORPORATION
 RICC
 For the Nine Months Ending Thursday, March 31, 2016

	<u>GL YTD Actual</u>	<u>Budget YTD</u>	<u>\$ Delta</u>	<u>Annual Budget</u>
<u>Base Funding</u>				
<u>Income</u>				
State Base Appropriation	\$5,595,887	\$5,545,886	(\$50,002)	\$7,394,514
<u>Expenses</u>				
Salaries & Benefits	\$2,992,453	\$3,832,787	\$840,335	\$5,110,233
Other Operating Expenses	\$2,436,102	\$2,790,848	\$354,746	\$3,665,565
Total Expenses	\$5,428,555	\$6,623,635	\$1,195,080	\$8,775,798
Under/(Over) Base Appropriation	\$167,332	(\$1,077,749)	(\$1,245,082)	(\$1,381,284)
<u>State Programs</u>				
STAC Research Alliance Income	\$940,997	\$1,097,669	\$156,672	\$1,150,000
STAC Research Alliance Expense	\$941,133	\$1,146,826	\$205,693	\$1,232,258
	(\$136)	(\$49,157)	(\$49,021)	(\$82,258)
Innovative Matching Grants Income	\$742,719	\$646,423	(\$96,296)	\$1,000,000
Innovative Matching Grants Expense	\$742,719	\$594,098	(\$148,621)	\$915,342
	\$0	\$52,325	\$52,325	\$84,658
Renewable Energy Income	\$1,841,883	\$1,800,000	(\$41,883)	\$2,400,000
Renewable Energy Expense	\$1,837,883	\$1,801,446	(\$36,438)	\$2,400,000
	\$4,000	(\$1,446)	(\$5,446)	\$0

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<u>Federal Programs</u>				
Steam Engine Expense	\$673,821		(\$673,821)	
Steam Engine II Expense	\$2,992		(\$2,992)	
PTAC Expense	\$270,267	\$368,640	\$98,373	\$504,189
SBLF/SSBCI/Brownfields Expense	\$1,736,555	\$286,586	(\$1,449,969)	\$392,836
Broadband Expense	\$0		\$0	
Total Federal Funds Expenditures	<u>\$2,683,635</u>	<u>\$655,226</u>	<u>(\$2,028,409)</u>	<u>\$897,025</u>