

The Report on Commerce Corporation Incentive Programs for Fiscal Year 2021 (7/1/2020 – 6/30/2021)



The Honorable Daniel J. McKee Governor of the State of Rhode Island September 30, 2021

The Honorable K. Joseph Shekarchi Speaker of the House of Representatives

The Honorable Dominick J. Ruggerio President of the Senate

RE: Report on Commerce Corporation Incentive Programs for Fiscal Year 2021

Dear Governor McKee, Speaker Shekarchi, and President Ruggerio,

I am pleased to submit the Rhode Island Commerce Corporation's ("Commerce Corporation") Fiscal Year 2021 report on Commerce Corporation incentive programs including the Air Service Development Fund; First Wave Closing Fund; High School, College, and Employer Partnerships; Innovate Rhode Island Small Business Program; Industry Cluster Grants; Innovation Vouchers and Network Matching Grants; Main Street Rhode Island Streetscape Improvement Fund; Qualified Jobs Incentive Tax Credit; Rebuild Rhode Island Tax Credit; Tax Increment Financing; Tax Stabilization Incentive; Stay Invested in RI Wavemaker Fellowship; Small Business Assistance Program; and the I-195 Redevelopment Project Fund. The Commerce Corporation submits the enclosed report pursuant to statutory provisions that direct the Commerce Corporation to report fiscal year activity in these incentive programs to the Governor, General Assembly, Director of the Department of Revenue, and Division of Taxation.<sup>1</sup>

Fiscal Year 2021 was an unprecedented one due to the impacts of the COVID-19 pandemic. Throughout the recovery period, we have seen impressive growth in the economy as Rhode Island leads the nation in rebounding from the pandemic, which underlines the need for continued investments like those outlined in this report. The Commerce Corporation is dedicated to further strengthening the state's economic momentum and supporting the growth of Rhode Island businesses of all sizes.

<sup>&</sup>lt;sup>1</sup> Specifically, the Commerce Corporation submits this report pursuant to the following statutory provisions R.I.G.L. §§ 42-64.32-5; 42-64.23-5(d); 42-64.31-3; 42-64.16-6; 42-64.29-7(a); 42-64.28-9; 42-64.27-4; 44-48.3-13(b), (c); 42-64.20-9(b), (c); 42-64.21-8(a), (c); 42-64.22-14(a); 42-64.26; 42-64.25-12, 42-64.24-4.

<sup>315</sup> Iron Horse Way, Suite 101, Providence, RI 02908



As the state looks forward to another year of both continuing recovery and systemic growth, the Commerce Corporation anticipates building on our successes and advancing our investments in Rhode Island's businesses, places, and people.

Respectfully submitted,

Jesse Saglio President and Chief Operating Officer

 cc: The Honorable Marvin L. Abney, Chairman of the House Committee on Finance The Honorable Ryan W. Pearson, Chairman of the Senate Committee on Finance Sharon Reynolds Ferland, House Fiscal Advisor Stephen Whitney, Senate Fiscal Advisor Stefan Pryor, Secretary of Commerce Guillermo Tello, Director of Revenue Neena S. Savage, Administrator, Division of Taxation



### Air Service Development Fund

# R.I.G.L. § 42-64.32-5

Recipient Name	Council Approval Date	Committed Incentive Amount	Funds Disbursed to Date	Award Type	Use of Funds	Number of New Routes Incentivized	Airline Obligations	FY 21
Frontier	8/9/2017	Up to \$200,000 per route	\$336,460	Grant	Reimbursable marketing expenses.	5	Marketing collateral toward which ASD funds contributed.	N/A
Norwegian	8/9/2017	Up to \$750,000 per route	1,663,540	Grant	Reimbursable marketing expenses.	4	Marketing collateral toward which ASD funds contributed.	N/A
Total			\$2,000,000					



#### **First Wave Closing Fund**

#### R.I.G.L. § 42-64.23-5(d)

		Board Approva	I	Committed Incentive	Funds Disbursed to			
Recipient Name	Recipient Local Address	Date	Project Location	Amount <sup>2</sup>	Date	Award Type	Use of Funds	FY 21
A.T. Cross Company	299 Promenade St., Providence, RI 02908	5/9/2016	Providence	\$200,000	\$-	Grant	General corporate purposes. Subject to achievement of job creation commitments.	N/A
General Electric Company	75 Fountain St., Providence, RI 02902	8/22/2016	Providence	650,000	-	Grant	Two tranches for tenant improvements and job creation. Subject to achievement of job creation commitments.	N/A
Johnson & Johnson Services, Inc.	1 Ship St., Providence, RI 02903	1/23/2017	Providence	250,000	-	Grant	Talent attraction efforts.	N/A
eMoney Advisor Holdings, LLC	100 Westminster St., Providence, RI 02903	3/27/2017	Providence	97,500	97,500	Grant	Talent attraction efforts.	N/A
LS One Ship, LLC	1 Ship St., Providence, RI 02903	3/27/2017	Providence	700,000	264,720	Grant	Fund Johnson & Johnson's operating expenses at One Ship for up to 3 years.	Grant completed
Infosys Limited	75 Fountain St., Providence, RI 02902	12/18/2017	Providence	500,000	-	Grant	University collaboration for talent attraction activities related to new full-time employees.	N/A
National Sailing Hall of Fame	365 Thames St., Newport, RI 02840	3/26/2019	Newport	200,000	-	Grant	Fill the project's financing gap.	N/A
Virgin Pulse	75 Fountain St., Providence, RI 02902	9/30/2020	Providence	250,000	250,000	Grant	Funds to be used to support workforce development and attraction activities as well as support the upgrade of its new office location in Providence.	New Project Approved; grant completed.
401 Tech Bridge	1170 East Main Road, Portsmouth, RI 02871	12/08/2020	Portsmouth	500,000	234,874	Grant	Fill the project's financing gap.	New Project Approved.
Total				62 247 500	6612 220			

Total

\$3,347,500 \$612,220



### High School, College, and Employer Partnerships (P-TECH)

# <u>R.I.G.L. § 42-64.31-3</u>

Recipient Name	Recipient Address	Award Date	Project Location	Grant Amount	Project Description	FY 21
Newport Public School District	109 Old Fort Rd., Newport Rl 02840	12/21/2015	Newport	\$200,000	Newport will develop an early college high school model program focused on cybersecurity.	N/A
Providence Public School District	797 Westminster St., Providence RI 02903	12/21/2015	Providence	200,000	Providence will develop an early college high school model program focused on information technology.	N/A
Westerly School District	23 Highland Ave., Westerly RI 02891	12/21/2015	Westerly	200,000	Westerly will develop an early college high school model program focused on advanced manufacturing.	N/A
North Providence Public School District	2240 Mineral Spring Ave., North Providence, RI 02911	11/21/2016	North Providence	200,000	North Providence will develop an early college high school model program focused on healthcare.	N/A
Woonsocket Public School District	108 High St., Woonsocket, RI 02895	12/19/2016	Woonsocket	200,000	Woonsocket will develop an early college high school model program focused on information technology.	N/A



### High School, College, and Employer Partnerships (P-TECH)

Recipient Name	Recipient Address	Award Date	Project Location	Grant Amount	Project Description	FY 21
William M. Davies, Jr. Career and Technical High School	50 Jenckes Hill Rd., Lincoln, Rl 02865	3/27/2017	Lincoln	\$200,000	The William M. Davies, Jr. Career and Technical High School will develop a Center for Advanced Manufacturing that incorporates the elements of an early college high school program.	N/A
Community College of Rhode Island	400 East Ave., Warwick, RI 02886	5/11/2017	Lincoln, Newport, Providence, and Warwick	50,000	The Community College of Rhode Island will support the statewide development of early college high school model programs.	N/A
Community College of Rhode Island	400 East Ave., Warwick, RI 02886	5/21/20f18	Lincoln, Newport, Providence, and Warwick	75,000	The Community College of Rhode Island will support the statewide development of early college high school model programs.	N/A
Providence Public School District	797 Westminster St., Providence RI 02903	2/19/2021	Providence	200,000	Providence will expand their P-TECH program, doubling enrollment size and creating a dedicated P-TECH high school at E-Cubed	New Project.
Total				\$1,525,000		



# R.I.G.L. § 42-64.16-6

Recipient Name	Recipient Address	Award Approval Date	Project Location	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Use of Funds	FY 21
Composite Energy Technologies Inc dba Goetz Composites	52 Ballou Blvd., Bristol, RI 02809	8/03/2020	Bristol	\$193,631	\$148,933	\$44,698	\$44,698	Manufacturing	Final 25% of Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
Response Technologies	1505 Main St., West Warwick, RI 02903	8/03/2020	Providence	129,973	\$99,979	29,994	29,994	Manufacturing	Final 25% of Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
Btech Acoustics, LLC	17 Surrey Road, Barrington, RI 02806	8/5/2020	Barrington	190,450	146,500	43,950	32,963	Manufacturing	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
Orange Square	59 Blackstone Ave, #5951, Pawtucket, RI 02869	8/5/2020	Pawtucket	260,335	215,335	45,000	33,750	Informational/Technology	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
Nanosoft	1372 Main Street Coventry, RI 02816	8/5/2020	Coventry	819,440	744,720	74,472	55,854	Research & Development Nanotechnology	Phase 2 state matching grant for SBIR Phase 2 federal grant	New Project.
Pro-Change Behavior Systems	1174 Kingstown Road Suite 101 South Kingstown, RI 02879	8/5/2020	South Kingstown	1,639,076	1,539,076	100,000	75,000	Informational/Technology	Phase 2 state matching grant for SBIR Phase 2 federal grant	New Project.
Chemoenhance, LLC	116 Poppasquash Rd., Bristol, RI 02809	12/01/2020	Woonsocket	3,000	-	3,000	3,000	Biomedical	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Bolden Therapeutics, Inc.	225 Dyer Street, Floor 2, Providence, RI 02903	2/8/2021	Providence	3,000	-	3,000	3,000	Biomedical	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.



# R.I.G.L. § 42-64.16-6

Recipient Name	Recipient Address	Award Approval Date	Project Location	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Use of Funds	FY 21
Catalytic Innovations, Inc.	205 Stony Hollow Road, Tiverton, RI 02878	2/8/2021	Tiverton	\$3,000	-	\$3,000	\$3,000	Manufacturing	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Aerocyonics	5775 Post Road, #221, East Greenwich, RI 02818	3/11/2021	East Greenwich	3,000	-	3,000	3,000	Research & Development Nanotechnology	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
American Ecotech, LC	100 Elm Street, Factory D, Warren, RI 02885	3/11/2021	Warren	3,000	-	3,000	3,000	Manufacturing	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Arctura Wind, Inc.	336 Columbia Street, South Kingstown, RI 02879	3/17/2021	South Kingstown	3,000	-	3,000	3,000	Greentech	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Flux Marine Ltd.	3 Division Street, East Greenwich, RI 02818	3/11/2021	East Greenwich	3,000	-	3,000	3,000	Manufacturing	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Xmark Labs, LLC	18 Maple Avenue Barrington, RI 02806	3/11/2021	Barrington	3,000	-	3,000	3,000	Informational/Technology	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.



### R.I.G.L. § 42-64.16-6

Recipient Name	Recipient Address	Award Approval Date	Project Location	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Use of Funds	FY 21
BeechTree Labs Inc.	1 Virgina Avenue Providence, RI 02905	5/5/2021	Providence	\$3,000	-	\$3,000	\$3,000	Biomedical	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Boswell, Inc.	10 Davol Sq. Unit 100 Providence, RI 02903	5/25/2021	Providence	301,000	256,000	45,000	33,750	Informational/Technology	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
Circadian Processing Systems	689 Middle Road East Greenwich, RI 02818	5/25/2021	East Greenwich	299,740	254,740	45,000	33,750	Manufacturing	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
TEAM Inc.	841 Park East Drive Woonsocket, RI 02895	5/25/2021	Woonsocket	161,664	124,357	37,307	27,980	Manufacturing	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
Flux Marine Ltd.	3 Division Street, East Greenwich, RI 02818	5/25/2021	East Greenwich	300,684	255,684	45,000	33,750	Manufacturing	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.



#### R.I.G.L. § 42-64.16-6

Recipient Name	Recipient Address	Award Approval Date	Project Location	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Use of Funds	FY 21
Nautilus Defense LLC	999 Main Street Unit 7060 Pawtucket, RI 02860	5/25/2021	Pawtucket	\$195,000	\$150,000	\$45,000	\$33,750	Defense	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
Pureflex Corporation	1384 Main Street West Warwick, RI 02893	6/29/2021	West Warwick	3,000	-	3,000	3,000	Manufacturing	Phase 0 grant to support submission of SBIR Phase 1 grant	New Project.
Pro-Change Behavior Systems	1174 Kingstown Road Suite 101 South Kingstown, RI 02879	6/30/2021	South Kingstown	423,553	378,553	45,000	33,750	Informational/Technology	Phase 1 state matching grant for SBIR Phase 1 federal grant	New Project.
American Ecotech, LC	100 Elm Street, Factory D, Warren, RI 02885	6/30/2021	Warren	824,982	749,984	74,998	56,249	Manufacturing	Phase 2 state matching grant for SBIR Phase 2 federal grant	New Project.
Audience Inc.	2000 South County Trail East Greenwich, RI 02818	6/30/2021	East Greenwich	432,575	393,250	39,325	29,494	Informational/Technology	Phase 2 state matching grant for SBIR Phase 2 federal grant	New Project.
Composite Energy Technologies Inc dba Goetz Composites	52 Ballou Blvd., Bristol, RI 02809	6/30/2021	Bristol	549,480	499,527	49,953	37,465	Manufacturing	Phase 2 state matching grant for SBIR Phase 2 federal grant	New Project.

Total

\$6,751,583 \$5,956,638 \$794,697 \$622,197



#### **Industry Cluster Grants**

# <u>R.I.G.L. § 42-64.29-7(a)</u>

Recipient Name	Recipient Address	Award Date	Project Location	Project Cost⁴	Leveraged Resources⁵	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 21
DESIGNXRI	19 Bassett St., Unit 235, Providence, RI 02903	4/29/2016	Providence	\$100,000	\$-	\$100,000	\$99,969	Design, Food & Custom Manufacturing	Building a development strategy to drive growth across the design sector in RI.	N/A
lighlander Institute	188 Valley St., Ste. 101, Providence, RI 02909	4/29/2016	Providence	422,250	272,500	149,750	149,750	IT/Software, Cyber, & Data Analytics	Establish an edtech incubator, accelerator, and high- tech manufacturing center that will position Rhode Island for growth.	N/A
nternational Yacht Restoration School, Inc.	449 Thames St., Newport, RI 02840	4/29/2016	Newport	87,925	12,635	75,290	75,290	Defense, Shipbuilding, & Maritime	Create the Mobile Maker Lab, to offer high school students, teens, and under-employed Rhode Islanders a hands-on experience.	N/A
artnership for Future Freater PVD	10 Davol Sq., Providence, RI 02903	4/29/2016	Providence	115,000	-	115,000	115,000	Design, Food & Custom Manufacturing	Grow urban food cluster businesses by bringing in new outside investors and business partners.	N/A
olarisMEP/RI Maritime rades Association	315 Iron Horse Pkwy., Providence, RI 02904	4/29/2016	Providence	161,500	61,900	99,600	99,600	Custom	<ul> <li>Educating and engaging stakeholders on the benefits</li> <li>of composite materials and connecting them to</li> <li>g existing composite manufacturers.</li> </ul>	N/A
Rhode Island Manufacturin Association	g 2 Douglas Pike, Smithfield, RI 02917	4/29/2016	Smithfield	257,200	157,200	100,000	100,000	Custom	Improve areas of critical growth of manufacturing 1.) sales, 2.) purchasing, through efficiencies in making RI manufacturers more aware of local supply chain opportunities, & 3.) operational, by driving programs that span workforce and career development.	N/A



### **Industry Cluster Grants**

# R.I.G.L. § 42-64.29-7(a) (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 21
SENEDIA	55 John Clarke Rd., Middletown, Rl 02842	4/29/2016	Middletown	\$109,000	\$-	\$109,000	\$108,477	Defense, Shipbuilding, & Maritime	Provide analytical, data-driven market assessment information focused on defense and homeland security for their 80-member industry group.	N/A
Farm Fresh RI	1005 Main St, Ste. 8130, Pawtucket, Rl 02860	10/1/2016	Pawtucket	121,000	36,000	85,000	85,000	Design, Food & Custom Manufacturing	Completed site preparation for a Rhode Island Food and Agriculture Campus, where a cluster of food and farm-related businesses co-locate to strengthen the local and regional food system.	N/A
International Yacht Restoration School, Inc.	449 Thames St., Newport, RI 02840	5/1/2017	Newport	210,000	50,000	160,000	160,000	Defense, Shipbuilding, & Maritime	Finalize and implement the Mobile Maker Lab and roll out the program to schools throughout RI.	N/A
Polaris MEA / RI Textile Innovation Network	315 Iron Horse Pkwy., Providence, RI 02904	5/1/2017	Providence	100,000	15,000	85,000	74,213	Design, Food & Custom Manufacturing	To quantify impact of the state's textile manufacturing cluster, identify & strengthen the industry's supply chain; enhance the image of textile manufacturing to stimulate growth.	N/A
Rhode Island Virtual Reality	C/o AS220 95 Mathewson St., Ste. 204, Providence, RI 02903	7/30/2018	Providence	167,000	82,000	85,000	85,000	IT/Software, Cyber, & Data Analytics	To create two industry-specific Virtual Reality clusters of economic activity by forming a platform, convening community & managing product development sprints.	N/A
Polaris MEP / URI Research Foundation	75 Lower College Road, Kingston, RI 02881	7/25/2020	Kingston	120,000	45,000	75,000	45,887	Design, Food & Custom Manufacturing	To initiate a pilot project to provide tools to accelerate the shift of US-based product procurement from overseas manufacturing facilities to Rhode Island manufacturing employers.	Project Approved.
Rhode Island Foundation	1 Union Station, Providence, RI 02903	3/31/2021	Statewide	75,000	75,000	75,000	75,000	Minority Business Accelerator	To solicitate a process in connection with a study of the implementation of a minority business accelerator.	Project Approved.

\$2,045,875 \$807,235 \$1,313,640 \$1,273,186



# <u>R.I.G.L. § 42-64.28-9</u>

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 21
Hope & Main	691 Main St., Warren, RI 02885	3/28/2016	Warren	Innovation Network Matching	\$275,366	\$167,369	\$107,997	\$107,997	Business Accelerator	Food company incubator kitchen build out for three anchor tenants and support staff.	N/A
MassChallenge	10 Davol Sq., Unit 100, Providence, RI 02903	3/28/2016	Providence	Innovation Network Matching	162,500	62,500	100,000	100,000	Business Accelerator	Seeking to build a coalition partnership with RI stakeholders from government, foundations, universities, and corporations through an ecosystem analysis.	N/A
Pratico Innovation	9 Linden St., Rumford, RI 02916	3/28/2016	Rumford	Innovation Network Matching	150,000	100,000	50,000	50,000	Business Accelerator	Program to discover and invest in ingenious practical businesses within communities of color that use science and technology to deliver value for new and existing products and services.	N/A
Social Enterprise Greenhouse	10 Davol Sq., Unit 100, Providence, RI 02903	3/28/2016	Providence	Innovation Network Matching	151,140	36,140	115,000	115,000	Business Accelerator	To expand the co-working space and build the capacity of SEG's venture development services to better serve entrepreneurs.	N/A
Center for Women and Enterprise	132 George M. Cohan Blvd., Providence, Rl 02906	6/26/2017	Providence	Innovation Network Matching	225,000	125,000	100,000	100,000	Business Accelerator	To operate a 4-month cohort of CWE's Power Forward program.	N/A
MassChallenge	10 Davol Sq., Ste. 100, Providence, RI 02903	9/5/2017	Providence	Innovation Network Matching	450,000	200,000	250,000	250,000	Business Accelerator	To build, test, and establish best practices for startup-corporate collaborations in Rhode Island.	N/A
New England Medical Innovation Center	150 Chestnut Rd., Providence, RI 02903	11/20/2017	Providence	Innovation Network Matching	401,000	251,000	150,000	150,000	Biomedical Innovation	To support design, launch and to staff a program through the Government of South Korea in order to bring startup companies to Rhode Island.	N/A



Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 21
VMS of Rhode Island	39 Rock Ridge Rd., Westerly, RI 02891	11/20/2017	Westerly	Innovation Network Matching	\$187,000	\$106,000	\$81,000	\$81,000	Business Accelerator	To support design and launch of a Rhode Island program based on the acclaimed MIT VMS model, to support RI entrepreneurs through mentoring.	N/A
Bio Innovation Labs	450 Veterans Memorial Blvd., East Providence, RI 02914	12/18/2017	East Providence	Innovation Network Matching	206,000	106,000	100,000	100,000	Biomedical Innovation	To perform a feasibility study to determine whether Rhode Island biotech community could benefit from a co-working laboratory space.	N/A
Hope & Main	691 Main St., Warren, RI 02885	6/28/2018	Warren	Innovation Network Matching	326,000	226,000	100,000	100,000	Business Accelerator	To support the expansion of the Contract Manufacturing program.	N/A
Rhode Island Black Business Association	3 Regency Plz., East Providence, RI 02903	6/28/2018	East Providence	Innovation Network Matching	170,000	45,000	160,000	160,000	Business Accelerator	To provide economic empowerment programing to strengthen and promote sustainable growth for businesses in Rhode Island's underserved communities.	N/A
NorthEast Clean Energy Council	250 Summer St., Boston, MA 02210	10/1/2018	Statewide RI	Innovation Network Matching	137,000	75,000	62,000	62,000	Business Accelerator	Expand in Rhode Island to 1) establish a presence to engage cleantech startups; 2) provide technical assistance; 3) connect cleantech startups to investors, and 4) hold a one-day Cleantech Innovation Summit.	N/A
MassChallenge	10 Davol Sq., Ste. 100, Providence, RI 02903	12/17/2018	Providence	Innovation Network Matching	592,835	442,820	150,000	149,721	Business Accelerator	To build, test, and establish best practices for startup-corporate collaborations in Rhode Island.	N/A



Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 21
RI Bio	Box 5680, 53 Broad St., Providence, RI 02903	6/24/2019	Statewide RI	Innovation Network Matching	\$200,000	\$50,000	\$150,000	\$150,000	Business Accelerator	The Entrepreneur in Residence will provide RI entrepreneurs in the life sciences access to hands-on experience in how to launch or grow in RI.	N/A
JRI Research Foundation / Polaris MEP	75 Lower College Rd., Kingston, RI 02881	6/24/2019	Statewide RI	Innovation Network Matching	147,500	50,000	97,500	97,500	Custom	Polaris is developing a Materials Innovation Center in Rhode Island named 401 Tech Bridge which will foster innovative research and development in a collaborative venue between government, academia and industry partners.	N/A
New England Medical nnovation Center	150 Chestnut St., Providence, RI 02903	9/23/2019	Statewide RI	Innovation Network Matching	211,666	250,000	211,666	211,666	Business Accelerator	To work with 7-10 technically viable but currently not investment ready companies. Funds will support program management by NEMIC co-founders & advanced business counseling by third party subject matter experts on topics such as business model development, regulatory strategy, pitch deck preparation, organizational management, & IP positioning.	N/A
MassChallenge	225 Dyer St. Providence, RI 02903	2/26/2020	Statewide RI	Innovation Network Matching	150,000	237,450	150,000	\$150,000	Business Accelerator	To build, test, and establish best practices for startup-corporate collaborations in Rhode Island.	N/A
Jnited Way of Rhode Island	50 Valley St. Providence, RI 02909	4/20/2020	Statewide RI	Innovation Network Matching	73,300	134,450	73,300	73,300	Business Support Services	To collaborate with statewide partners to provide technical assistance to minority owned small businesses regarding CARES Act related funding.	N/A



Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 21
Hope & Main	691 Main St., Warren, RI 02885	7/25/2020	Statewide	Innovation Network Matching	\$220,065	\$76,190	\$143,875	\$132,185	Custom	To support the expansion of their contract manufacturing program in order to respond to increased demand from legacy restaurants that have been impacted by COVID-19.	New project.
URI Research Foundation / Polaris MEP	75 Lower College Rd., Kingston, RI 02881	2/19/2021	Statewide RI	Innovation Network Matching	375,000	125,000	250,000	-	Custom	To support the development and execution of a technology transfer program in partnership with the University of Rhode Island focused on improving technology transfer in the state of Rhode Island.	New project.
AgCore Technologies	15 Jennifer Cir., Cranston, RI 02921	1/25/2016	Cranston	Innovation Voucher	50,000	-	50,000	26,338	Design, Food, & Custom Manufacturing	Validation testing bio-nutrition algae (Spirulina) to create fish species targeted nutrition products.	N/A
Applied Radar	315 Commerce Park Rd., North Kingstown, RI 02852	1/25/2016	North Kingstown	Innovation Voucher	10,000	-	10,000	5,775	Defense, Shipbuilding & Maritime	Lean manufacturing for catalog microwave electronic components & systems derived from defense R&D.	N/A
CBC, LLC	254 Randall Ave., Warwick, RI 02889	1/25/2016	Warwick	Innovation Voucher	66,000	16,000	50,000	49,805	GreenTech	New product development designed to harness the wind to provide onsite energy.	N/A
EpiVax, Inc.	188 Valley St., Ste. 424, Providence, RI 02909	1/25/2016	Providence	Innovation Voucher	50,000	-	50,000	45,531	Biomedical Innovation	Mouse model to evaluate the treatment and human response to an immune modulating therapy.	N/A
Full Measure Industries	11 Broad Common Rd., Bristol, RI 02809	1/25/2016	Bristol	Innovation Voucher	48,814	-	48,814	48,814	Agricultural	Develop, as a new product line, a calcium-based product to improve shell strength in nursery raised shellfish.	N/A



Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 21
HMSolution	11 South Angell St., Providence, RI 02906	1/25/2016	Providence	Innovation Voucher	152,500	132,500	20,000	6,047	GreenTech	Validation of water treatment equipment and media source consumables to eliminate contaminants from drinking water.	N/A
Material Science Associates	1372 Main St., Coventry, RI 02816	1/25/2016	Coventry	Innovation Voucher	\$77,666	\$27,666	\$50,000	\$50,000	Biomedical Innovation	Collaboration with Brown Department of Molecular Pharmacology faculty to develop a gel for personalized drug compounding.	N/A
Pilgrim Screw	120 Sprague St., Providence, RI 02907	1/25/2016	Providence	Innovation Voucher	72,921	23,000	49,921	42,505	Defense, Shipbuilding & Maritime	Collaboration with URI to embed RFID tags for traceability, counterfeiting and inventory control of existing screw product line.	N/A
S2S Surgical, LLC	PO Box 722, East Greenwich, RI 02818	1/25/2016	East Greenwich	Innovation Voucher	37,613	-	37,613	36,049	Biomedical Innovation	Conduct and refine testing on a unique surgical approach and innovative blade design which facilitate safe release with minimal scar tissue development.	N/A
Vitae Industries	1 Richmond Sq., Ste. 210E., Providence, Rl 02906	1/25/2016	Providence	Innovation Voucher	40,000	-	40,000	40,000	Biomedical Innovation	Conduct testing and refinement on compounding medications without sacrificing personalization.	N/A
Yushin America	35 Kenney Dr., Cranston, RI 02920	1/25/2016	Cranston	Innovation Voucher	45,549	-	45,549	41,319	Custom	Development of a pneumatic gripper in collaboration with faculty at the URI department of mechanical industrial and systems engineering.	N/A



			Project		Project	Leveraged	RICC	Funds			
Recipient Name	Recipient Address	Award Date	Location	Program	Cost	Resources	Grant Amount	Disbursed to Date	Industry	Project Description	FY 21
Aquanis, LLC	42 Ladd St., East Greenwich, RI 02818	11/21/2016	East Greenwich	Innovation Voucher	\$50,000	\$-	\$50,000	\$50,000	GreenTech	Accessing validated and robust computational tools to expedite testing of plasma actuators on wind turbine blades.	N/A
Mindlmmune, Inc.	130 Flagg Rd., Kingston, RI 02881	11/21/2016	Kingston	Innovation Voucher	71,250	21,250	50,000	49,965	Biomedical Innovation	To conduct a live mouse test of potential immune system drugs as a treatment for Alzheimer's disease.	N/A
Nanosoft, LLC	1372 Main St., Coventry, RI 02816	11/21/2016	Coventry	Innovation Voucher	49,814	-	49,814	49,421	Biomedical Innovation	Designing of a prototype to improve the control system and mechanical design of a patented imaging platform.	N/A
PowerDocks, LLC	10 Dorrance St., Ste. 700, Providence, RI 02903	11/21/2016	Providence	Innovation Voucher	79,554	50,000	29,554	29,554	Defense, Shipbuilding & Maritime	Adding wireless functionality to the company's renewable energy micro-grid platform.	N/A
Pro Thera Biologics, Inc.	349 Eddy St., Providence, RI 02903	11/21/2016	Providence	Innovation Voucher	150,000	100,000	50,000	50,000	Biomedical Innovation	Further verification of the involvement of Inter- alpha Inhibitor Proteins (IAIP) as treatment for life-threatening diseases.	N/A



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Videology Imaging Solutions, Inc.	39K Lark Industrial Pkwy., Greenville, RI 02828	11/21/2016	Greenville	Innovation Voucher	\$69,338	\$19,338	\$50,000	\$50,000	IT/Software, Cyber, Data Analytics	Development of iris recognition algorithms for use in a low-cost iris scanner.	N/A
FS Maritime, LLC	125 Harris Ave., Cranston, RI 02920	1/23/2017	Cranston	Innovation Voucher	110,000	60,000	50,000	36,897	Defense, Shipbuilding & Maritime	Develop a commercial scale prototype of a mobile water and air disinfection unit based on PES patented technology.	N/A
Phoenix Medical Technologies, LLC	22 James St., Providence, RI 02903	1/23/2017	Providence	Innovation Voucher	56,000	6,000	50,000	49,999	Biomedical Innovation	A clinical study to collect data that further establishes the therapeutic benefit of the company's technology in treating ADHD.	N/A
Prisere, LLC	PO Box 6163, Warwick, RI 02887	1/23/2017	Warwick	Innovation Voucher	82,500	32,500	50,000	48,384	IT/Software, Cyber, Data Analytics	Investigate innovative approaches to building construction and renewable technologies as they relate to risk.	N/A
Siren Marine, LLC	221 Third Ave., Ste. 200, Newport, RI 02840	1/23/2017	Newport	Innovation Voucher	50,000	-	50,000	26,359	Defense, Shipbuilding & Maritime	To enhance its proprietary cellular based boat monitoring system product line by developing low power, wireless sensors.	N/A
X Mark Labs, LLC	18 Maple St., Ste. 112, Barrington, RI 02806	1/23/2017	Barrington	Innovation Voucher	46,302	-	46,302	31,793	IT/Software, Cyber, Data Analytics	Complete software development tasks that are essential for commercialization of the virtual reality software product.	N/A
BluSource Energy	902 Wapping Rd., Portsmouth, RI 02871	3/27/2017	Portsmouth	Innovation Voucher	50,000	-	50,000	50,000	Defense, Shipbuilding & Maritime	Provide analysis to prove the efficacy of repurposing oscillating foils that were originally developed for an alternative use.	N/A



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Medley Genomics	60 Clifford St., Providence, RI 02903	3/27/2017	Providence	Innovation Voucher	\$50,000	\$-	\$50,000	\$46,584	Biomedical Innovation	To acquire and analyze key data from primary and metastatic tumors to validate the company's software in a clinical setting.	N/A
lanoDe Therapeutics	8 Tallwood Dr., Barrington, RI 02806	3/27/2017	Barrington	Innovation Voucher	100,000	50,000	50,000	50,000	Biomedical Innovation	The company will learn how to best optimize the physical attributes of the Nanopieces to achieve the highest efficacy.	N/A
et Tech LLC	224 Waterman St., Providence, RI 02906	3/27/2017	Providence	Innovation Voucher	50,000	-	50,000	49,999	IT/Software, Cyber, Data Analytics	Will test the animal interaction device to gather product technical specifications for embedded systems and real time activity of the Pet Rover.	N/A
Time Productions	75 South Union St., Pawtucket, RI 02860	3/27/2017	Pawtucket	Innovation Voucher	30,000	-	30,000	30,000	Education Technology	Design and prototyping of a racial, ethnic and gender relevant digital curricula portfolio.	N/A
acuum Processing ystems	9 McGraw Ct., Warwick, RI 02818	3/27/2017	Warwick	Innovation Voucher	50,000	-	50,000	42,327	IT/Software, Cyber, Data Analytics	To collect data that will inform FDA risk assessment analysis on the company's proprietary critical cleaning and sterilization system.	N/A
ooley Group	50 Esten Ave., Pawtucket, RI 02860	5/1/2017	Pawtucket	Innovation Voucher	50,000	-	50,000	50,000	Design, Food & Custom Manufacturing	Developing products that will include beacon technologies and smart textile antennas.	N/A



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Core Mechanics	27 South River Dr., Narragansett, RI 02882	5/1/2017	Narragansett	Innovation Voucher	\$50,000	\$-	\$50,000	\$37,928	Custom	Crucial step to further enhance the CoreForm tactical vest providing needed industry standard testing on the garment portion of the product.	N/A
Desmark Industries	530 Wellington Ave., Cranston, RI 02910	5/1/2017	Cranston	Innovation Voucher	49,896	-	49,896	35,209	Custom	To investigate, design and test textile composites for body armor focusing on research, development, materials selection, and testing methods.	N/A
lavatek	1080 Kingstown St., South Kingstown, RI 02879	5/1/2017	South Kingstown	Innovation Voucher	50,000	-	50,000	49,978	Defense, Shipbuilding & Maritime	To develop a better computational methodology for new and increasingly innovative designs of drop stitch inflatable structures.	N/A
Prometheus	21 Arnold Ave., Newport, RI 02840	5/1/2017	Newport	Innovation Voucher	56,500	6,500	50,000	-	Defense, Shipbuilding & Maritime	Provide the experimental evidence demonstrating that Prometheus algorithms applied to acoustic data will find failures in composites for submarine tiles.	N/A
proutel, Inc.	60 Valley St., Ste. 105, Providence, RI 02909	5/1/2017	Providence	Innovation Voucher	80,000	30,000	50,000	49,026	Custom	Assess the effectiveness of the Jerry the Bear platform and a new prototype for delivering healthcare information to children.	N/A
piVax, Inc.	188 Valley Ste., Providence, RI 02909	6/26/2017	Providence	Innovation Voucher	50,000	-	50,000	50,000	Biomedical Innovation	Key scientific validation of EpiVax MiVax platform for personalized cancer vaccine development.	N/A



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			LOCATION		COST	Resources	Amount	to Date			
ull Measure ndustries	11 Broad Common Rd., Bristol, RI 02809	6/26/2017	Bristol	Innovation Voucher	\$43,868	\$-	\$43,868	\$40,698	Agricultural	To evaluate applications of FMCal product in the field of shellfish aquaculture and shellfish resource management.	N/A
ite Solutions	1 Corporate Pl., 2nd Floor, Middletown, Rl 02842	6/26/2017	Middletown	Innovation Voucher	50,000	-	50,000	49,314	Defense, Shipbuilding & Maritime	To work on the development of artificial intelligence to better predict systems failures in submarines.	N/A
echnologies Against ssault	12 Roger St., Providence, RI 02906	6/26/2017	Providence	Innovation Voucher	109,800	60,000	49,800	-	Biomedical Innovation	The company will work with a forensic scientist trained in the analysis of sexual assault kits to validate the next generation of diagnostic devices for detection of sexual assault.	N/A
Aatunuck Oyster arm	629 Succotash St., Wakefield, RI 02879	9/5/2017	Wakefield	Innovation Voucher	100,000	50,000	50,000	49,999	Aquaculture	Design and validation of hatchery facility for existing and new aquaculture products.	N/A
/itae Industries	1 Richmond Sq., Ste. 210E., Providence, RI 02906	9/5/2017	Providence	Innovation Voucher	94,500	44,500	50,000	50,000	Biomedical Innovation	A patient study to track the company's personalized medication dosage from production to patient outcome in a tightly controlled setting.	N/A
lcinous harmaceuticals, LLC	14 Bicknell Ave., Rumford, RI 02916	10/30/2017	Rumford	Innovation Voucher	153,051	103,051	50,000	50,000	Biomedical Innovation	Design, synthesize and optimize novel small molecules for the treatment of BRCA1/2 mutated cancers.	N/A



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CBC, LLC	254 Randall Ave., Warwick, RI 02889	10/30/2017	Warwick	Innovation Voucher	\$48,106	\$-	\$48,106	\$48,052	GreenTech	To continue an existing collaboration with the University of Rhode Island to explore two modifications to improve wind turbine performance.	N/A
NODUS Tech-Wear	244 Oak St., Providence, RI 02909	10/30/2017	Providence	Innovation Voucher	50,000	-	50,000	48,745	Design, Food & Custom Manufacturing	Develop a lightweight, rechargeable battery with improved longevity for use in smart wearable products.	N/A
Electro Standards Lab	36 Western Industrial Dr., Cranston, RI 02920	1/22/2018	Cranston	Innovation Voucher	214,747	164,872	49,875	49,700	Biomedical Innovation	Clinical testing to acquire data from patients to further develop closed loop brain stimulation system that can deliver PTSD treatment.	N/A
CREMedical Corp.	20 Watch Hl., East Greenwich, Rl 02818	4/2/2018	East Greenwich	Innovation Voucher	49,989	-	49,989	49,924	Biomedical Innovation	To design a neural recording system based on state-of-the-art integrated electronics that will form the basis for a new brain imaging product for the company.	N/A
Mearthane Products Corporation	16 Western Industrial Dr., Cranston, RI 02921	4/2/2018	Cranston	Innovation Voucher	40,574	-	40,574	40,574	Custom	To bring together a team comprised of expertise in chemistry, operations, quality and technical problem solving to develop strategies for improved product yield.	N/A



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Mindlmmune Therapeutics	130 Flagg Rd., Kingston, RI 02881	4/2/2018	Kingston	Innovation Voucher	\$91,611	\$41,611	\$50,000	\$49,580	Biomedical Innovation	To access an imaging and behavioral core facility at URI to conduct a live mouse test of potential immune system drugs as a treatment for Alzheimer's disease.	N/A
Aspen Aerogels	3 Dexter Rd., East Providence, RI 02914	4/23/2018	East Providence	Innovation Voucher	157,848	107,850	49,998	47,803	Custom	To conduct rapid refinement manufacturing trials to qualify the company as a local supplier of next generation glass fiber for use in insulation products.	N/A
Bouckaert Industrial Textiles, Inc.	235 Singleton St., Woonsocket, RI 02895	4/23/2018	Woonsocket	Innovation Voucher	124,327	74,327	50,000	50,000	Custom	To test for changing variables such as fiber quality, densities, and needle configuration of the next generation of a high temperature thermal insulation mat.	N/A
Nu Label Technologies, Inc.	965 Waterman Ave., East Providence, RI 02914	4/23/2018	East Providence	Innovation Voucher	50,000	-	50,000	49,735	Custom	To commercialize a stand-alone, single chassis assembly, dual mode print and apply system for commercial users of the company's proprietary Catalyst device.	N/A
AgCore Technologies	15 Jennifer Cir., Cranston, RI 02921	6/28/2018	Cranston	Innovation Voucher	50,000	-	50,000	47,409	Custom	To refine a process where algae grown can uptake medicinal and nutritional ingredients during growth stage without the need to genetically modify plant cells.	N/A
Desmark Industries	530 Wellington Ave., Cranston, RI 02910	6/28/2018	Cranston	Innovation Voucher	140,332	90,500	49,832	46,998	Custom	To test the most effective combination of materials for the manufacture of a superior stab- proof and impact resistant composite panel for a Riot Suit.	N/A



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Dolphin Measurement Systems	303 Allens Ave., Providence, RI 02903	6/28/2018	Providence	Innovation Voucher	\$50,000	\$-	\$50,000	\$46,397	Custom	Will develop a low-cost and hazard-free alternative to existing methods for performance of hot and cold rolling metals.	N/A
Aoore Brothers Composites	253 Franklin St., Bristol, RI 02809	6/28/2018	Bristol	Innovation Voucher	49,500	-	49,500	48,119	Custom	To establish the methods for hybridizing a carbon tape and to quantify the properties of the various ratios of the two fibers.	N/A
lanosoft, LLC	1372 Main St., Coventry, RI 02816	6/28/2018	Coventry	Innovation Voucher	55,000	5,000	50,000	49,771	Biomedical Innovation	Development of an after-market accessory for Cryo-TEM sample preparation.	N/A
ideology Imaging olutions, Inc.	39K Lark Industrial Pkwy., Greenville, RI 02828	6/28/2018	Greenville	Innovation Voucher	270,000	220,000	50,000	50,000	IT/Software, Cyber, Data Analytics	To move into the beta test in the development of an iris scanner for the company's OEM cameras.	N/A
merican Cord & Vebbing Co., Inc.	88 Century Dr., Woonsocket, RI 02895	7/23/2018	Woonsocket	Innovation Voucher	55,000	5,000	50,000	50,000	Custom	To improve upon quick release, combat readiness and fire-retardant features of various existing and new to market molded plastic buckles.	N/A
Pilgrim Screw Corporation	120 Sprague St., Providence, RI 02907	7/23/2018	Providence	Innovation Voucher	74,334	24,778	49,556	33,940	Defense, Shipbuilding	To continue to work with the University of Rhode Island to develop a process to embed information in an existing screw product line.	N/A



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Bradford Soap International, Inc.	200 Providence St., West Warwick, Rl 02893	10/1/2018	West Warwick	Innovation Voucher	\$170,000	\$120,000	\$50,000	\$50,000	Custom	Development of a bar soap format for a Benzoyl Peroxide product which to date has eluded many major health & beauty product companies.	N/A
Cooley Group	50 Esten Ave., Pawtucket, RI 02860	11/19/2018	Pawtucket	Innovation Voucher	50,000	-	50,000	48,445	Custom	The project will be focused on transforming existing billboards into Smart Billboards that can communicate with users and track consumer behaviors for advertisers.	N/A
Kenney Manufacturing	1000 Jefferson Blvd., Warwick, RI 02886	11/19/2018	Warwick	Innovation Voucher	231,450	181,450	50,000	50,000	Custom	To develop new, cost efficient processes to manufacture chrome and brushed look hardware for which there is increasing consumer demand.	N/A
The Compost Plant, L3C	21 Mount Hope Ave., Providence, RI 02906	11/19/2018	Providence	Innovation Voucher	60,042	11,000	49,042	46,781	Agricultural	The project will field-test growing media blends to provide a third-party validation of organically certified compost-based growing media.	N/A
Dryvit Systems	One Energy Way, West Warwick, RI 02893	1/28/2019	West Warwick	Innovation Voucher	50,000	-	50,000	49,627	Custom	To investigate the development of a semi- automated or automated system for the process of joining two corner bricks into a single module.	N/A



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Mearthane Products Corporation	16 Western Industrial Dr., Cranston, RI 02921	1/28/2019	Cranston	Innovation Voucher	\$49,716	\$-	\$49,716	\$49,683	Custom	To develop and implement an in-house process for manufacturing injection molded components which are part of the company's sports and recreation wheels.	N/A
MIKEL	2 Corporate Pl., Ste. 103, Middletown, Rl 02842	1/28/2019	Middletown	Innovation Voucher	290,000	240,000	50,000	50,000	Defense, Shipbuilding & Maritime	To expand the capacity of the company's existing SANS (Submerged Acoustic Navigation System) technology.	N/A
Onvector, LLC	Davol Sq., Ste. 100, Providence, RI 02903	1/28/2019	Providence	Innovation Voucher	42,866	-	42,866	41,678	Defense, Shipbuilding	The project will use expertise at the URI Graduate School of Oceanography to validate the company's Plasma Vortex disinfection capability for seawater.	N/A
Revolutions Cycle Works Company	8 Ridgewood Rd., Charlestown, RI 02813	1/28/2019	Charlestown	Innovation Voucher	55,278	5,278	50,000	42,794	IT/Software, Cyber, Data Analytics	To survey, design and test the efficacy of designs and colors to be used to improve the visibility of apparel to Forward Collision Warning Systems technology.	N/A
Alcinous Pharmaceuticals, LLC	14 Bicknell Ave., Rumford, RI 02916	3/26/2019	Rumford	Innovation Voucher	50,000	-	50,000	50,000	Biomedical Innovation	To optimize the synthesis and conduct pre-clinical assessments of the characteristics of novel small molecules designed for the treatment of BRCA 1/2 mutated cancers.	N/A
Circadian Positioning Systems, Inc.	689 Middle Rd., East Greenwich, RI 02818	3/26/2019	East Greenwich	Innovation Voucher	102,000	52,000	50,000	50,000	Biomedical Innovation	To conduct a scientific assessment of a smart olfactory system and its impact on sleep and human performance.	N/A



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GliaView, LLC	118 Dudley St., Providence, RI 02905	3/26/2019	Providence	Innovation Voucher	\$50,000	\$-	\$50,000	\$50,000	Biomedical Innovation	To help identify commercially available biopolymers with characteristics ideal for the Gliaview cranial prosthesis device.	N/A
Rite – Solutions, Inc.	1 Corporate Place, Middletown, RI 02842		Middletow n	Innovation Voucher	49,420	-	49,420	46,865	Defense, Shipbuilding	Incorporate state-of-the-art technologies like Artificial Intelligence/Deep Learning into its products and services to address complex, real world challenges of its Navy and commercial customers.	N/A
Tank Vision, Inc.	166 Valley Street Apt 6M427 Providence, Rl 02909	5/21/2019	Providence	Innovation Voucher	41,526	-	41,526	40,453	IT/Software, Cyber, Data Analytics	To validate accuracy and reliability of the company's oil burner run-time monitor that is part of the tank monitoring product.	N/A
Trans-Tex LLC	117 Pettaconsett Avenue., Cranston, RI 02920	5/21/2019	Cranston	Innovation Voucher	47,457	7,000	40,457	40,457	Custom	To investigate substitution of laser technology for die cutting in the post printing process opening the door to production of a wider market of promotional products.	N/A



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Aquanis, Inc.	42 Ladd Street, # 106 East Greenwich, RI 02818	7/22/2019	East Greenwich	Innovation Voucher	\$50,000	\$-	\$50,000	\$50,000	Greentech	To validate a blade-mounted active load control system prototype that reduces stress on wind turbines.	N/A
Bouckaert Industrial Fextiles	235 Singleton Street Woonsocket, RI 02895	7/22/2019	Woonsocket	Innovation Voucher	61,843	12,450	49,323	49,323	Custom	To develop and produce a family of non-woven matting to be used as a core for high temperature applications in the vehicle, appliance, and industrial sectors.	N/A
EchoWear LLC	204 Coit Avenue West Warwick, RI 02893	9/23/2019	West Warwick	Innovation Voucher	50,000	-	50,000	37,924	Custom	To access sophisticated machines for knitting conductive threads in connection with the design of a smart textile glove for monitoring fine-grain motions of the hand.	N/A
FarSounder, Inc.	151 Lavan Street Warwick, RI 02888	9/23/2019	Warwick	Innovation Voucher	49,854	-	49,854	49,854	Design, Food & Custom Manufacturing	To support a full-scale field test of a new sonar product for vessels smaller than 50 meters in length.	N/A
Clarke Industrial Engineering	42 Whitecap Drive North Kingstown, RI 02852	9/23/2019	North Kingstown	Innovation Voucher	50,000	-	50,000	50,000	Custom	To provide design leadership to improve Clarke Valve's Shutter Valve technology so that it can perform in extreme high temperatures.	N/A



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American EcoTech	PO Box 311 Warren, RI 02885	12/16/2019	Warren	Innovation Voucher	\$96,987	\$47,000	\$49,987	\$49,987	Design, Food & Custom Manufacturing	To provide a comparison test of a more efficient air quality monitoring prototype device.	N/A
DBV Technology LLC	161 Woodmist Way North Kingston, RI 02852	12/16/2019	North Kingstown	Innovation Voucher	126,005	83,500	42,505	25,713	Defense, Shipbuilding	To access the Acoustic Test Tank at the URI Bay Campus for product testing. The new product line will enhance the effectiveness of the current system and improve its ability to be used in combination with Remotely Operated Underwater Vehicles.	N/A
Lombardi Undersea, LLC	21 Sixth Street Barrington, RI 02806	4/20/2020	Barrington	Innovation Voucher	50,000	-	50,000	50,000	Custom	To allow the company to further develop prototypes that are based on its breathing technologies for divers for dual use in the fight against COVID 19.	N/A
Composites Energy Fechnologies	52 Ballou Blvd. Bristol, RI 02809	4/20/2020	Bristol	Innovation Voucher	47,734	-	47,734	47,730	Custom	Engineering modeling to evaluate the performance of composite pressure vessels subjected to ocean pressures.	N/A
Hitachi Cable America	15 Gray Lane Ashaway, RI 02804	4/20/2020	Ashaway	Innovation Voucher	50,000	-	50,000	40,364	Custom	To evaluate the molecular characteristics of raw materials sourced by the company in order to better manage variability among its supply chain and increase quality control and product yield.	N/A



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NVTS Night Vision Technology Solutions	Jamestown, RI 02835 PO 384	4/20/2020	Jamestown	Innovation Voucher	\$50,000	\$-	\$50,000	\$50,000	Custom	To add engineering and design capability internally to produce a new, flexible design housing that will accommodate multiple camera configurations.	N/A
Inventilator llc	232 Fourth St. Providence, RI 02906	4/20/2020	Providence	Innovation Voucher	49,950	-	49,950	37,064	Custom	To access the Chest Test lung simulator at URI to validate circuits for its novel non-invasive ventilator technology.	N/A
Research Instrument Corporation	6 Howard St. Barrington, RI	4/20/2020	Barrington	Innovation Voucher	25,500	-	25,500	6,250	Custom	To transform its research grade x-ray into a portable chest x-ray imaging device that will significantly improve patient diagnostics and increase safety.	N/A
Response Technologies	537 Main St. Coventry, RI 02816	4/20/2020	Coventry	Innovation Voucher	48,679	-	48,679	12,170	Custom	To conduct design and engineering work required to retool textile machines so that they could work with lighter fabrics to additively manufacture in demand masks.	N/A
Sproutel Inc.	60 Valley St. Ste 29 Providence, RI 02909	4/20/2020	Providence	Innovation Voucher	50,000	-	50,000	50,000	Custom	To develop a working prototype of an at-home device that records respiratory levels in patients recovering from acute lung injuries from illnesses such as COVID-19, MERS and SARS.	N/A
Vitae Industries	1 Richmond Sq. Ste 210 E Providence, RI 02906	4/20/2020	Providence	Innovation Voucher	\$25,000	\$-	\$25,000	\$22,290	Custom	To allow Vitae's technology to turn individual doctors, field hospitals, and clinics into both the pharmaceutical manufacturer and pharmacy so patients do not lose access to critical drugs in shortage or when the supply chain breaks down.	N/A



Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	FY 21
Graphene Composites USA	225 Dyer Avenue Providence, RI 02903	10/26/2020	Providence	Innovation Voucher	\$50,000	\$15,000	\$50,000	\$-	Engineering	To conduct In Vitro BSL3 testing at the RI Department of Health of a novel graphene ink that has the potential to mitigate the spread of COVID-19.	Project Approved.
American Mussel Harvesters	165 Tidal Drive, North Kingstown, RI 02852	2/4/2021	North Kingstown	Innovation Voucher	50,000	-	50,000	12,500	Design, Food & Custom Manufacturing	To allow the company to increase operational efficiencies related to a COVID 19 strategy to grow the business.	Project Approved.
Flux Marine	3 Division Street, East Greenwich, RI 02818	2/4/2021	East Greenwich	Innovation Voucher	120,097	70,125	49,972	10,638	Design, Food & Custom Manufacturing	To support access to expertise at the International Yacht Restoration School for Technology and Trades around composite materials in marine environments.	Project Approved.
Tilt Active	80 Fountain Street, Pawtucket, RI 02860		Pawtucket	Innovation Voucher	50,000	-	50,000	-	Design, Food & Custom Manufacturing	To develop of a sensor that measures rocking cycle amplitude and core muscle engagement to integrate a motivation and monitoring element to the company's existing patented rocking chair designed for home exercise and rehabilitation.	Project Approved.
Magnetic Seal Corporation	365 Market Street Warren, RI 02885	6/14/2021	Warren	Innovation Voucher	50,000	-	50,000	-	Manufacturing	To redesign the company's proprietary seal to provide a lower price point that will allow for a higher level of competitiveness.	Project Approved.
Total Innovation Network Matching					\$4,811,372	\$2,865,919	\$2,602,338	\$2,340,369			
Total Innovation Voucher					\$6,796,208	\$2,411,046	\$4,450,092	\$3,810,954			
Total Innovation Programs					\$11,607,580	\$5,276,965	\$7,052,430	\$6,151,323			



#### Main Street Rhode Island Streetscape Improvement Fund

# <u>R.I.G.L. § 42-64.27-4</u>

Recipient Name	Recipient Address	Award Date	Project Location	Municipality	Total Project Cost	RICC Grant Amount	RICC Funds Disbursed to Date	Use of Funds	FY 21
Bristol	10 Court St., Bristol, RI 02809	3/28/2016	Hope & Metacom Ave	Bristol	\$240,000	\$80,000	\$80,000	Wayfinding signage to direct visitors along Routes 114 and 136 to the downtown commercial district and available public parking.	N/A
Central Falls	580 Broad St., Central Falls, RI 02863	3/28/2016	Dexter St.	Central Falls	535,000	300,000	299,908	Façade improvements along Dexter Street, a public art installation to conceal overhead wires, and the provision of free public Wi-Fi within the commercial district.	N/A
East Greenwich	P.O. Box 111, East Greenwich, RI 02818	3/28/2016	Main Street	East Greenwich	113,640	32,400	32,400	Main Street sidewalk repair and street tree improvements to support accessibility and sustainability of infrastructure in the town's historic commercial district.	N/A
Pawtucket	137 Roosevelt Ave., Pawtucket, RI 02860	3/28/2016	45 Park Plaza	Pawtucket	350,000	245,000	245,000	Replace derelict storefronts on the ground level of the city's main municipal parking garage with landscaping, install wayfinding station outside of the garage, and implement a two-way traffic pattern on Main Street.	N/A
The Providence Foundation	30 Exchange Terrace, Providence, RI 02903	3/28/2016	Downtown Providence	Providence	290,000	80,000	77,546	Wayfinding signage around downtown Providence to direct foot and vehicle traffic to downtown commercial destinations, transit centers, and landmarks.	N/A
Woonsocket	169 Main St., Woonsocket, RI 02895	3/28/2016	Arts District Woonsocket	Woonsocket	375,000	70,000	70,000	Landscaping installations and the creation of drop-off areas and handicap accessibility to slow traffic, as well as curbing upgrades, in the city's Arts District.	N/A



#### Main Street Rhode Island Streetscape Improvement Fund

Recipient Name	Recipient Address	Award Date	Project Location	Municipality	Total Project Cost	RICC Grant Amount	RICC Funds Disbursed to Date	Use of Funds	FY 21
Bristol	10 Court St., Bristol, RI 02809	5/22/2017	Wood St.	Bristol	\$65,110	\$42,855	\$29,960	Refurbishment of lamp posts, bike racks, and trash and recycling receptacles.	N/A
East Providence	145 Taunton Ave., East Providence, RI 02914	5/22/2017	Watchemoket Square	East Providence	390,000	75,000	-	Landscaping, lighting, and façade upgrades in Watchemoket Square.	N/A
lamestown	93 Narragansett Ave., Jamestown, RI 02835	5/22/2017	East Ferry Landing	Jamestown	313,730	65,000	65,000	East Ferry landscaping, crosswalks, paving, and stone seating walls.	N/A
North Kingstown	100 Fairway Dr., North Kingstown, RI 02852	5/22/2017	Wickford Waterfront	North Kingstown	291,828	204,400	-	Improved parking lot amenities in the business district and Wickford waterfront.	N/A
Providence	25 Dorrance St., Providence, RI 02903	5/22/2017	Broad St.	Providence	200,000	189,145	70,368	Decorative lighting in downtown and improvements along Broad Street.	N/A
Smithfield	64 Farnum Pike, Smithfield, RI 02917	5/22/2017	Esmond Village	Smithfield	20,000	11,075	-	Bus shelters.	N/A
Warren	514 Main St., Warren, RI 02885	5/22/2017	Water St.	Warren	1,106,200	203,315	-	Water Street lighting and streetscape improvements.	N/A



#### Main Street Rhode Island Streetscape Improvement Fund

Recipient Name	Recipient Address	Award Date	Project Location	Municipality	Total Project Cost	RICC Grant Amount	RICC Funds Disbursed to Date	Use of Funds	FY 21
Warwick	3275 Post Rd., Warwick RI 02886	5/22/2017	Conimicut Village Business District	Warwick	\$130,000	\$69,000	\$69,000	West Shore Road crosswalks.	N/A
Westerly	45 Broad St., Westerly, RI 02891	5/22/2017	Downtown Westerly	Westerly	373,000	140,210	140,210	Downtown sidewalks, crosswalks, and pedestrian signage.	N/A
Barrington	283 County Rd., Barrington, RI 02806	11/19/2018	Village Center/East Bay Bike Path	Barrington	83,500	58,450	-	Wayfinding signage.	N/A
East Providence	145 Taunton Ave., East Providence, RI 02914	11/19/2018	Riverside area	East Providence	99,956	69,969	-	Wayfinding signage, public art, banners.	N/A
New Shoreham	P.O. Box 220, Block Island, RI 02807	11/19/2018	Nicholas Ball Park	New Shoreham	57,050	39,935	38,475	Nicholas Ball Park landscaping, water station, game table, fencing, and bike racks.	N/A
North Providence	2000 Smith St., North Providence, RI 02911	11/19/2018	Route 44/Smith St. Corridor	North Providence	375,000	150,000	-	Landscaping, signage, town post clock, curb and crosswalk upgrades.	N/A
Pawtucket	137 Roosevelt Ave., Pawtucket, RI 02860	11/19/2018	Dexter Street Corridor	Pawtucket	491,970	300,000	-	Signage, street trees, solar bollards, bike racks, and street painting.	N/A



### Main Street Rhode Island Streetscape Improvement Fund

### R.I.G.L. § 42-64.27-4 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Municipality	Total Project Cost	RICC Grant Amount	RICC Funds Disbursed to Date	Use of Funds	FY 21
Providence	444 Westminster St., Providence, RI 02903	11/19/2018	Broad Street storefronts	Providence	\$67,305	\$47,114	\$-	Awnings on two retail buildings in underserved neighborhood.	N/A
Warren	514 Main St., Warren, RI 02885	11/19/2018	Main and Water Street Corridor	Warren	85,000	59,500	-	Walkway improvements.	N/A
Westerly	45 Broad St., Westerly, RI 02891	11/19/2018	Downtown building façade	Westerly	525,000	233,000	-	Restore and upgrade two building facades on historic theatre, one on Canal Street and one on High Street.	N/A
Woonsocket	169 Main St., Woonsocket, RI 02895	11/19/2018	Market Square riverfront	Woonsocket	306,000	80,000	-	Park improvements and boat dock.	N/A

Improvement

Fund



## R.I.G.L. § 44-48.3-13(b), (c)

Recipient Name	Recipient Address	Board Approval Date	Total Estimated Tax Credit Amount <sup>11</sup>	Total Tax Credits Certified to Date <sup>9</sup>	Committed Job Creation	Eligibility Term <sup>12</sup>	FY 21
Greystone Lincoln, Inc.	7 Wellington Rd., Lincoln, RI 02865	1/25/2016	\$459,718	\$-	25	2018 - 2027	N/A
Trade Area Systems, Inc.	1 W Exchange St., Suite 4B, Providence, RI 02903	2/22/2016	521,507	-	28	2018 - 2027	N/A
A.T. Cross Company	299 Promenade St., Providence, RI 02908	5/9/2016	1,232,499	-	35	2017 - 2026	N/A
Ivory Ella, LLC	89 Tom Harvey Rd., Westerly, RI 02891	5/9/2016	362,055	-	30	2017 - 2021	N/A
Ocean State Jobbers, Inc.	375 Commerce Park Rd., North Kingstown, Rl 02852	6/27/2016	3,230,190	170,762	125	2019 - 2028	N/A
Finlay Extracts & Ingredients USA, Inc.	81 Ocean State Dr., North Kingstown, RI 02852	8/10/2016	1,354,105	-	73	2018 - 2027	N/A
General Electric Company	75 Fountain St., Providence, RI 02902	8/22/2016	4,591,700	-	100	2017 - 2026	N/A
Granite Telecommunications, LLC	1 Albion Rd., Lincoln, RI 02865	8/22/2016	779,464	-	50	2019 - 2028	N/A
Lexington Lighting Group, LLC	181 Narragansett Park Dr., Rumford, RI 02916	8/22/2016	219,225	85,358	24	2017 - 2021	N/A
Surplus Solutions, LLC	2010 Diamond Hill Rd., Woonsocket, RI 02895	12/19/2016	454,681	50,871	16	2018 - 2027	N/A



# R.I.G.L. § 44-48.3-13(b), (c) (continued)

Recipient Name	Recipient Address	Board Approval Date	Total Estimated Tax Credit Amount	Total Tax Credits Disbursed to Date	Committed Job Creation	Eligibility Term	FY 21
Virgin Pulse, Inc.	75 Fountain St., Providence, RI 02902	12/19/2016	\$2,501,073	\$564,597	292	2018 - 2027	N/A
Johnson & Johnson Services, Inc.	1 Ship St., Providence, RI 02903	1/23/2017	4,425,860	-	75	2019 - 2028	N/A
Whiting & Davis, LLC	TBD	1/23/2017	255,221	-	15	2018 - 2027	N/A
United Natural Foods, Inc.	555 Valley St., Providence, RI 02908	2/27/2017	1,873,805	591,060	150	2018 - 2027	N/A
eMoney Advisor Holdings, LLC	100 Westminster St., Providence, RI 02903	3/27/2017	3,162,196	-	100	2019 - 2028	N/A
VistaPrint Corporate Solutions	217 Westminster St., Providence, RI 02903	5/22/2017	2,244,546	-	125	2019 - 2028	N/A
Magellan HRSC, Inc.	130 Bellevue Ave., Ste., 201, Newport, RI 02840	9/5/2017	2,138,662	-	75	2020 - 2029	N/A
Alliance Paper Company, Inc.	33 India St., Pawtucket, RI 02860	10/30/2017	296,794	-	20	2019 - 2028	N/A
Xeros, Inc.	195 Dupont Dr., Providence, RI 02907	10/30/2017	784,973	-	25	2019 - 2028	N/A



### R.I.G.L. § 44-48.3-13(b), (c) (continued)

Recipient Name	Recipient Address	Board Approval Date	Total Estimated Tax Credit Amount	Total Tax Credits Disbursed to Date	Committed Job Creation	Eligibility Term	FY 21
Gotham Greens Holdings, LLC	586 Atwells Ave., Providence, RI 02909	11/20/2017	\$934,610	\$-	68	2020 - 2029	N/A
Epiq Systems, Inc.	1 Cedar St., Ste. 300, Providence, RI 02903	4/2/2018	1,210,000	-	25	2019 - 2028	N/A
Immunex RI Corporation	40 Technology Way, West Greenwich, RI 02817	4/10/2018	6,000,000	-	146	2021 - 2030	N/A
Advertising Ventures, Inc.	20 Risho Ave., East Providence, RI 02914	5/21/2018	260,000	-	10	2019 - 2028	N/A
Infinity Meat Solutions, LLC	60 Compass Cir., North Kingstown, RI 02852	5/21/2018	9,484,000	-	702	2021 - 2030	N/A
iXblue Defense Systems, Inc.	27 Wellington Rd., Lincoln RI 02865	5/21/2018	1,032,000	-	22	2020 - 2029	N/A
Rubius Therapeutics, Inc.	100 Technology Way, Smithfield, RI 02917	6/28/2018	3,715,000	-	154	2021 - 2030	N/A
Collette Travel Service, Inc.	183 Front St., Pawtucket, RI 02860	10/1/2018	1,300,000	-	50	2021 - 2030	N/A



### R.I.G.L. § 44-48.3-13(b), (c) (continued)

Recipient Name	Recipient Address	Board Approval Date	Total Estimated Tax Credit Amount	Total Tax Credits Disbursed to Date	Committed Job Creation	Eligibility Term	FY 21
Custom & Miller Box	60 Delta Dr., Pawtucket, RI 02860	1/28/2019	\$612,000	\$-	42	2021 - 2030	N/A
GEV Wind Power US, LLC	51 Circuit Dr., North Kingstown, RI 02852	6/24/2019	1,930,000	-	123	2021 - 2030	N/A
Aretec, Inc.	225 Dyer St., Providence, RI 02903 (CIC Providence)	7/22/2019	800,000	-	40	2021 - 2030	N/A
Boston Energy Wind Power Services, Inc.	225 Dyer St., Providence, RI 02903 (CIC Providence)	8/26/2019	866,250	-	52	2021 - 2030	N/A
SenTec, Inc.	40 Albion Rd., Lincoln, RI 02865	12/16/2019	518,250	-	17	2021 - 2030	N/A
smartShift Technologies, Inc.	TBD	1/27/2020	1,693,500	-	43	2021 - 2030	N/A
Resh, Inc.	1 Reservoir Rd., Smithfield, RI 02917	1/27/2020	735,000	-	41	2021 - 2030	N/A
Response Technologies, LLC	538 Main St., Coventry, RI 02816	1/27/2020	675,000	-	37	2021 - 2030	N/A
Change Healthcare	100 Freight St., Pawtucket, RI 02860	2/27/2020	480,000	-	27	2021-2030	N/A
Future Foam	538 Main St., Coventry, RI 02816	7/16/2020	370,500	-	25	2021 - 2030	New Project Approved.
Infosys Limited	75 Fountain St., Providence, RI 02902	2/19/2021	12,909,000	-	1,000	2021 - 2030	New Project Approved.
Total			\$76,413,384	\$1,462,648			



# R.I.G.L. § 42-64.20-9(b), (c)

Recipient Name <sup>6</sup>	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Rebuild Tax Credit Amount	Estimated Sales and Use Tax Amount	Amount of Rebuild Tax Credits Disbursed to Date	Amount of Sales and Use Tax Rebated to Date	FY 21
Bourne Avenue Capital Partners	Louttit Laundry	93 Cranston St., Providence, RI 02907	1/25/2016	Providence	\$10,117,413	\$2,733,000	\$271,239	\$-	\$-	N/A
John M. Corcoran & Co., LLC	Providence Commons	10 Park Row West, Providence, RI 02903	1/25/2016	Providence	54,440,000	5,583,333	1,135,555	1,495,000	600,000	N/A
78 Fountain JV Owner, LLC	78 Fountain Street	78 Fountain St., Providence, RI 02903	3/28/2016	Providence	48,420,286	6,115,119	900,000	1,223,024	-	N/A
Omni Development Corporation	Prospect Heights	810 Eddy St., Providence Rl, 02905	3/28/2016	Pawtucket	12,192,000	3,657,600	180,940	2,011,680	-	N/A
Providence Capital III, LLC	Union Trust	100 Dorrance St., Box #17, Providence, RI 02903	3/28/2016	Providence	14,585,160	1,091,587	271,040	179,400	194,591	N/A
A.T. Cross Company	A.T. Cross - headquarters	299 Promenade St., Providence, RI 02908	5/9/2016	Providence	2,115,000	400,000	677,000	-	-	N/A
Union Mill, LLC	Pontiac Mills	334 Knight St., Warwick, RI 02886	5/23/2016	Warwick	34,578,036	3,626,403	500,000	1,450,563	412,443.20	N/A
D'Ambra Warwick Hotel, LLC <sup>10</sup>	Warwick Hyatt Hotel	800 Jefferson Blvd., Warwick, Rl 02886	6/27/2016	Warwick	23,795,292	1,366,991	345,000	472,192	531,513	N/A
Zakopane Realty, LLC	Ocean State Job Lot- distribution facility	375 Commerce Park Rd., North Kingstown, RI 02852	6/27/2016	North Kingstown	49,100,000	3,100,000	1,503,519	1,860,000	1,232,060	N/A



Recipient Name	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Rebuild Tax Credit Amount	Estimated Sales and Use Tax Amount	Amount of Rebuild Tax Credits Disbursed to Date	Amount of Sales and Use Tax Rebated to Date	FY 21
Finlay Extracts & Ingredients USA, Inc.	Finlay – R&D center	81 Ocean State Dr., North Kingstown, RI 02852	8/10/2016	North Kingstown	54,300,000	\$276,972	\$295,028	\$-	\$-	N/A
Royal Oaks Realty, LLC	45 Pike	10 Greene St., Providence, RI 02903	9/26/2016	Providence	\$23,227,138	2,517,174	404,600	-	-	N/A
Urban Smart Growth, LLC	Hope Artiste Village	1005 Main St., Ste. 1220, Pawtucket, RI 02860	9/26/2016	Pawtucket	38,862,809	3,569,657	790,000	713,932	450,597	N/A
Virgin Pulse, Inc. <sup>10</sup>	Virgin Pulse – global headquarters	75 Fountain St., Providence, RI 02902	12/19/2016	Providence	10,800,000	3,240,598	341,798	304,197	110,748	N/A
SAT Development, LLC	Bristol Belvedere	423 Hope St., Unit N, Bristol, RI 02808	2/27/2017	Bristol	9,426,316	995,000	166,270	-	-	N/A
Case Mead Assoc., LLC	Case Mead	100 Westminster St., Ste. 1700, Providence, RI 02903	5/1/2017	Providence	11,036,847	1,588,798	225,000	-	-	N/A
SSL Partner, LLC	Wexford Innovation Center	Parcels 22/25, Providence, RI 02903	5/1/2017	Providence	104,742,077	15,000,000	1,597,036	2,842,768	734,189	N/A
Wexford Development, LLC	River House	2 South St. and 11 & 15 Point St., Providence RI 02903	5/1/2017	Providence	61,908,419	8,354,910	700,000	1,670,982	700,000	N/A



Recipient Name	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Rebuild Tax Credit Amount	Estimated Sales and Use Tax Amount	Amount of Rebuild Tax Credits Disbursed to Date	Amount of Sales and Use Tax Rebated to Date	FY 21
110 North Main, LLC and 110 North Main Management, LLC	Edge I	169 Canal St., Providence, RI 02903	5/22/2017	Providence	\$56,885,000	\$3,000,000	\$1,000,000	\$1,200,000	\$537,176	N/A
TPG 100 Sabin Hotel, LLC	Residence Inn	1140 Reservoir Ave., Cranston, RI 02920	5/22/2017	Providence	59,770,703	100,000	1,311,938	-	-	N/A
Waldorf Capital Partners, LLC	Chestnut Commons	1 Turks Hd Pl., Ste. 1300, Providence, RI 02903	10/30/2017	Providence	32,891,463	3,475,356	572,000	-	-	N/A
Gotham Greens Holdings, LLC	Gotham Greens – greenhouse facility	586 Atwells Ave., Providence, RI 02909	11/20/2017	Providence	12,241,101	1,300,000	N/A – Tax Exempt.	715,000	-	N/A
Infosys Limited	Infosys – design center	75 Fountain St., Providence, RI 02902	12/18/2017, 2/19/21	Providence	8,500,000	750,000	100,000	-	-	Project updated.
Cornish Associates LP	Downcity II	46 Aborn St., 4th Floor, Providence, Rl 02903	12/28/2017	Providence	39,676,298	11,902,889	378,000	-	-	N/A
Sprague Street Owner, LLC	R&W Phase II	40, 40-Rear, 50 Sprague St., Providence, RI 02907	1/22/2018	Providence	7,182,440	1,000,000	150,000	200,000	96,656	N/A.
Immunex RI Corporation	Amgen biomanufacturing facility	40 Technology Way, West Greenwich, RI 02817	4/10/2018	West Greenwich	165,135,000	3,450,000	3,255,000	-	-	N/A
Electric Boat Corporation	Electric Boat - expansion	165 Dillabur Ave., North Kingstown, Rl 02852	5/21/2018	North Kingstown	792,100,000	2,000,000	18,000,000	-	-	N/A
Infinity Meat Solutions, LLC	Infinity Meat – distribution and processing center	60 Compass Cir., North Kingstown, RI 02852	5/21/2018	North Kingstown	110,200,000	1,915,000	1,800,000	-	-	N/A



Recipient Name	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Rebuild Tax Credit Amount	Estimated Sales and Use Tax Amount	Amount of Rebuild Tax Credits Disbursed to Date	Amount of Sales and Use Tax Rebated to Date	FY 21
Rubius Therapeutics, Inc.	Rubius Therapeutics – biomanufacturing facility	100 Technology Way, Smithfield, RI 02917	6/28/2018	Smithfield	\$188,000,000	\$2,750,000	\$2,700,000	\$-	\$-	N/A
OneMetro, LLC	ONE MetroCenter – office building	220 South Main St., Providence, RI 02903	11/19/2018	Warwick	19,003,000	3,000,000	500,000	-	-	N/A
Steeple Street RI, LLC	Edge II	Plat 10, Lots 710 - 711, Providence, Rl 02903	11/19/2018	Providence	59,178,100	6,000,000	1,295,000	-	-	N/A
The City of Newport	Innovate Newport	513 Broadway, Newport, RI 02840	12/17/2018	Newport	8,342,305	2,378,123	N/A – Tax Exempt.	-	-	N/A
BAC CVP Aloft, LLC	Aloft Hotel	191 Dorrance St., Providence, RI 02903	1/28/2019	Providence	55,232,857	100,000	1,500,000	-	-	N/A
Farm Fresh Rhode Island	Farm Fresh	498 Kinsley Ave., Providence, Rl 02909	3/26/2019	Providence	15,500,000	2,222,222	N/A – Tax Exempt.	666,667	-	N/A
Pawtucket Development Group, LLC	Lippitt Mill	148 West Riv. St., Ste. 1E, Providence, RI 02904	9/23/2019	West Warwick	18,849,412	2,553,501	230,691	-	-	N/A
Blount Fine Foods Corporation	Blount Fine Foods - expansion	383 Water Street, Warren, RI 02885	2/26/2020	Warren	10,400,000	1,000,000	269,808	-	-	N/A
Mearthane Products Corporation	Mearthane Products Corporation - expansion	100 Founders Dr., Woonsocket, RI 02895	2/26/2020	Woonsocket	4,075,000	815,000	63,000	-	-	N/A
RCG Armory Park View, LLC	Parade Street Apartments	31 Parade Street, Providence, RI 02909	2/26/2020	Providence	5,052,499	1,000,000	196,910	-	-	N/A



Recipient Name	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Rebuild Tax Credit Amount	Estimated Sales and Use Tax Amount	Amount of Rebuild Tax Credits Disbursed to Date	Amount of Sales and Use Tax Rebated to Date	FY 21
556 Atwells, LLC	Strive Loft Apartments	556 Atwell Avenue, Providence, Rl 02909	2/26/2020	Providence	\$10,039,767	\$750,000	\$108,171	\$-	\$-	N/A
Peyser Real Estate Group, LL	.C Dexter Street - apartments	71 Dexter Street, Pawtucket, RI 02860	2/26/2020	Pawtucket	43,588,986	2,000,000	1,000,000	-	-	N/A
30 Kennedy Partners, LLC	Hotel Beatrice	59 Westminster St., Providence, RI 02909	6/22/2020	Providence	19,353,550	\$100,000	750,000	-	-	N/A
Fuller Mill Realty, LLC	Fuller Mill - apartments	151 Exchange St., Pawtucket, RI 02860	6/22/2020	Pawtucket	6,951,466	450,000	-	-	-	N/A
Nexus Holdings LLC	Nexus Loft	49 North Union St., Pawtucket, RI 02860	6/22/2020	Pawtucket	7,597,795	500,000	-	-	-	N/A
ARTech HUB, LLC	Millrace District l - muti-family residential	68 S. Main St., Woonsocket, RI 02895	6/22/2020	Woonsocket	21,896,896	1,000,000	-	-	-	N/A
Link ST LLC	Parcel 6 - apartments	S Main St., Providence, RI 02903	6/22/2020	Providence	29,316,779	3,250,000	-	-	-	N/A



Recipient Name	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Rebuild Tax Credit Amount	Estimated Sales and Use Tax Amount	Amount of Rebuild Tax Credits Disbursed to Date	Amount of Sales and Use Tax Rebated to Date	FY 21
Rhode Island Waterfront Enterprises, LLC	South Quay Marine Terminal	649 Waterfront Drive, East Providence 02914	7/16/2020	East Providence	\$103,364,854	\$15,000,000	\$-	\$-	\$-	New Project Approved.
Pebb 33 Bassett Providence LLC	Merchant Oversees - apartments	33 Bassett St., Providence, RI 02903	9/22/2020	Providence	9,626,686	1,000,000	-	-	-	New Project Approved.
The Woonsocket Neighborhood Development Corporation	Millrace District II - multi-use office space	15 Island Place, Woonsocket, RI 02895	9/22/2020	Woonsocket	\$7,693,013	\$1,000,000	-	-	-	New Project Approved.
Southside Community Land Trust	404 Broad St – community center	404 Broad St, Providence, RI 02907	9/22/2020	Providence	3,739,921	610,000	-	-	-	New Project Approved.
401 Tech Bridge	401 Tech Bridge – materials innovation campus	1170 East Main Road, Portsmouth, RI	12/08/2020	Portsmouth	6,600,000	1,000,000	-	-	-	New Project Approved.
16 Broad Street, LLC	16 Broad St – mixed-used residential	16 Broad St., Westerly, RI	12/21/2020	Westerly	1,516,800	142,300	-	-	-	New Project Approved.



# R.I.G.L. § 42-64.20-9(b), (c) (continued)

Recipient Name	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Rebuild Tax Credit Amount	Estimated Sales and Use Tax Amount	Rebuild Tax Credits Disbursed to Date	Amount of Sales and Use Tax Rebated to Date	FY 21
JK Equities, LLC	1 Moshassuck – industrial facility	1 Moshassuck St., Pawtucket, RI	12/21/2020	Pawtucket	\$20,134,477	\$3,750,000	\$190,000	\$-	\$-	New Project approved.
Fortuitous Tidewater OZ, LLC	Tidewater Landing Phase 1 – sports complex	Division St., Pawtucket, RI	2/5/2021	Pawtucket	284,133,510	10,000,000	4,000,000	-	-	New Project approved.
Arctic Mill Realty Partners,LLC	C Arctic Mill - apartments	33 Factory St., West Warwick, RI	6/28/2021	West Warwick	31,560,886	1,000,000	-	-	-	New Project approved.
East Greenwich Partners, LLC	461 Main Street - apartments	461 Main St., East Greenwich, RI	6/28/2021	East Greenwich	5,776,443	724,714	-	-	-	New Project approved.
Branch Holdings LLC/Branch Acquisitions LLC	Wanskuck Mill - apartments	715-765 Branch Ave., Providence, RI	6/28/2021	Providence	46,271,200	1,000,000	-	-	-	New Project approved.

Total

\$157,206,247 \$49,484,543 \$17,005,405 \$5,599,973



### **Tax Increment Financing**

## R.I.G.L. § 42-64.21-8(a), (c)

Recipient Name	Project Name	Recipient Address	Award Date	Project Location	Project Cost	Tax Increment Financing Amount	Funds Disbursed to Date	FY 21
Exchange St. Hotel, LLC	Exchange Street Hotel (Homewood Suites)	5 Exchange St., Providence, RI 02903	5/23/2016	Providence	\$24,525,498	\$3,000,000	\$442,580	N/A
O'Ambra Warwick Hotel, LLC	Warwick Hyatt Hotel	800 Jefferson Blvd., Warwick, Rl 02886	6/27/2016	Warwick	23,795,292	3,500,000	458,595	N/A
GAT Development, LLC	Bristol Belvedere – mixed- used apartments	423 Hope St., Unit N, Bristol, RI 02808	2/27/2017	Bristol	9,426,316	600,000	-	N/A
FPG 100 Sabin Hotel, LLC	Residence Inn	1140 Reservoir Ave., Cranston, RI 02920	5/22/2017	Providence	59,770,703	6,000,000	250,724	N/A
0 Kennedy Partners, LLC	Hotel Beatrice	100 Westminster St., Ste. 1700, Providence, RI 02903	6/26/2017	Providence	19,353,550	4,250,000	-	N/A
outhern Rhode Island Hospitality, LLC	Fairfield Inn at South Kingstown	2 Stafford Ct., Cranston, RI 02920	12/18/2017	South Kingstown	18,960,640	1,800,000	174,770	N/A
lammetts Wharf, LLC	Hammetts Wharf - hotel	20 Newman Ave., Ste. 1005, East Providence, RI 02916	7/20/2018	Newport	28,300,000	3,500,000	-	N/A
BAC CVP Aloft, LLC	Aloft Hotel	191 Dorrance St., Providence, RI 02903	1/28/2019	Providence	55,232,857	6,750,000	-	N/A
Vestminster Partners, LLC	Hotel Hive	187/203/213 Westminster St., Providence, RI 02903	2/25/2019	Providence	38,952,232	6,000,000	-	N/A
otal TIF					\$606,039,584	\$80,055,475	\$1,326,668	



### Tax Stabilization Incentive

# R.I.G.L. § 42-64.22-14(a), (c)

Recipient Name	Project Name	Recipient Address	Award Date	Project Location	Project Cost	Total Tax Stabilization Amount	Funds Disbursed to Date	FY 21
Providence	Residence Inn	1140 Reservoir Ave., Cranston, RI 02920	2/22/2016	Providence	\$59,770,703	\$246,597	\$-	N/A
West Greenwich	Amgen biomanufacturing facility	40 Technology Way, West Greenwich, RI 02817	4/10/2018	West Greenwich	165,135,000	179,829	-	N/A
Smithfield	Rubius Therapeutics – biomanufacturing facility	100 Technology Way, Smithfield, RI 02917	6/28/2018	Smithfield	188,000,000	180,000	-	N/A
Total TSI					\$353,135,000	\$359,829	\$-	



# <u>R.I.G.L. § 42-64.26</u>

2016 Cohort<sup>13</sup>:

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period) <sup>14</sup>	Final Service Period Certified Amount <sup>15</sup>	FY 21
Ryan	Abranovic	9/20/2016	\$919	\$1,112	-
Toni-Marie	Achilli	9/20/2016	4,000	4,000	-
Matthew	Adams	9/20/2016	4,000	4,000	-
Rachael	Adams	9/20/2016	4,000	4,000	-
Lily	Aguiar	9/20/2016	4,000	4,000	-
David	Ahern	9/20/2016	6,000	6,000	-
Kerri	Alexander	9/20/2016	6,000	Not eligible to claim award.	-
Kevin	Alexander	9/20/2016	6,000	3,896	-
Desiree	Amoriggi Van Nostrand	9/20/2016	1,000	1,000	-
Rebekah	Aubin	9/20/2016	4,000	4,000	-
Sergey	Avanesov	9/20/2016	4,000	4,149	-
Melissa	Bagga	9/20/2016	5,741	Not eligible to claim award.	-
Ashley	Baldwin	9/20/2016	5,078	6,000	-
John	Barros	9/20/2016	4,000	4,000	-
Rafael	Bazan	9/20/2016	1,920	1,900	-
Michael	Beland	9/20/2016	6,000	6,000	-
Renee	Bell	9/20/2016	2,956	2,956	-
Ryan	Bell	9/20/2016	2,424	102	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 21
Derek	Benn	9/20/2016	\$3,533	\$3,533	-
Jeffrey	Bento	9/20/2016	6,000	4,869	-
Kyeremateng	Boateng	9/20/2016	6,000	Not eligible to claim award.	-
Camille	Bobiak	9/20/2016	3,184	Not eligible to claim award.	-
Jordan	Boisclair	9/20/2016	2,493	1,870	-
Mason	Bourdeau	9/20/2016	2,624	1,893	-
Jennifer	Bousquet	9/20/2016	4,494	4,494	-
Susan	Broccoli	9/20/2016	1,000	1,000	-
Andrew	Brown	9/20/2016	3,123	4,000	-
Nathan	Brown	9/20/2016	1,786	3,919	-
Victoria	Butler	9/20/2016	2,894	2,911	-
Aaron	Butler	9/20/2016	1,197	950	-
Corey	Cantrell	9/20/2016	4,000	4,000	-
Beth	Caparelli	9/20/2016	3,680	6,000	-
Jeremy	Cargilo	9/20/2016	2,842	3,211	-
Stephanie	Carlson	9/20/2016	4,000	3,897	-
Drew	Chambers	9/20/2016	4,000	4,000	-
Patrick	Chen	9/20/2016	2,368	2,368	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 21
Jessica	Claflin	9/20/2016	\$6,000	\$6,000	-
Paige	Clarkin	9/20/2016	3,158	2,188	-
Tavin	Clary	9/20/2016	874	5,673	-
Jason	Codding	9/20/2016	4,000	4,000	-
Dylan	Conlon	9/20/2016	3,289	2,015	-
Jessica	Corvese	9/20/2016	3,710	3,156	-
Courtney	Crone	9/20/2016	6,000	6,000	-
Christa	Cronk	9/20/2016	1,530	1,688	-
Eric	DaCosta	9/20/2016	4,000	4,000	-
Valery	Danilack	9/20/2016	2,619	1,513	-
Miriam	Dash	9/20/2016	2,875	3,546	-
Miguel	De Almeida	9/20/2016	4,000	4,000	-
Emma	DeCourcy	9/20/2016	6,000	6,000	-
Dana	Demers	9/20/2016	1,607	1,607	-
Stephen	Dion	9/20/2016	3,641	3,156	-
Michael	Donovan	9/20/2016	4,000	4,000	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 21
Joshua	Doughty	9/20/2016	\$1,000	\$1,000	-
Jennifer	Douglas	9/20/2016	3,600	3,516	-
lan	Doyle	9/20/2016	1,536	1,540	-
Sara	Driscoll	9/20/2016	4,000	2,514	-
Shane	Driscoll	9/20/2016	6,000	6,000	-
Conor	Duggan	9/20/2016	3,684	Not eligible to claim award.	-
Lindsay	Dulude	9/20/2016	4,000	4,000	-
Arielle	Fernberg	9/20/2016	2,438	2,123	-
Matthew	Ferro	9/20/2016	4,000	4,000	-
Amy	Fields	9/20/2016	2,895	2,769	-
Jacob	Findlay	9/20/2016	4,000	Not eligible to claim award.	-
Jean	Finkelman	9/20/2016	2,217	600	-
James	Foley	9/20/2016	1,518	3,140	-
Sean	Foster	9/20/2016	4,000	4,000	-
Sheila	Fournier	9/20/2016	6,000	6,000	-
James	Frink Jr	9/20/2016	6,000	6,000	-
Nicholas	Gagnon	9/20/2016	6,000	6,000	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 21
Jessica	Galatro	9/20/2016	\$5,675	\$5,675	-
Junior	Garcia	9/20/2016	2,291	1,773	-
Dioscaris	Garcia	9/20/2016	6,000	6,000	-
Michael	Geremia	9/20/2016	1,317	1,093	-
Brandon	Gillett	9/20/2016	6,000	6,000	-
Ray	Goddard	9/20/2016	2,063	3,422	-
Alan	Golde Jr	9/20/2016	4,000	4,000	-
Kathryn	Golec	9/20/2016	6,000	6,000	-
Carlos	Gomes	9/20/2016	1,200	883	-
Morena	Gomes	9/20/2016	1,813	1,813	-
Daniel	Goodier	9/20/2016	3,623	4,000	-
Jacob	Gottier	9/20/2016	3,891	4,000	-
Jeffrey	Goulart	9/20/2016	4,000	4,000	-
Rachel	Gouveia	9/20/2016	2,060	2,135	-
Steven	Gray	9/20/2016	6,000	Not eligible to claim award.	-
Richard (Mike)	Guernsey	9/20/2016	3,189	Not eligible to claim award.	-
Christopher	Halladay	9/20/2016	5,165	6,000	-
Emily	Hart	9/20/2016	6,000	6,000	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 21
Katherine	Hart	9/20/2016	\$4,668	\$4,857	-
Phinnara	Has	9/20/2016	6,000	6,000	-
Mitchell	Haughton	9/20/2016	3,774	Not eligible to claim award.	-
Sean	Hersey	9/20/2016	5,442	6,000	-
Joshua	Hohlfelder	9/20/2016	4,000	4,000	-
Nathaniel	Hohlfelder	9/20/2016	4,000	4,000	-
Steven	Holden	9/20/2016	3,950	3,950	-
Allison	Hubbard	9/20/2016	981	981	-
Andrew	Hulton	9/20/2016	5,007	5,991	-
Nicole	Jacavone	9/20/2016	3,520	3,520	-
Kristen	Jessen-Balint	9/20/2016	6,000	1,152	-
Brian	Johnson	9/20/2016	4,000	4,000	-
Kevin	Јоуе	9/20/2016	6,000	4,876	-
Kara	Kilmartin	9/20/2016	5,688	5,688	-
Dylan	Kirby	9/20/2016	3,960	3,959	-
Marc	Kishfy	9/20/2016	3,674	3,995	-
Melissa	Kocon	9/20/2016	4,000	4,000	-
Куlе	Kossak	9/20/2016	3,585	Not eligible to claim award.	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 21
Kevin	Laird	9/20/2016	\$1,451	\$1,451	-
Manuela	Lescault	9/20/2016	1,930	1,930	-
Caitlin	Levesque	9/20/2016	6,000	6,000	-
Joseph	Looney	9/20/2016	6,000	6,000	-
John	Luca	9/20/2016	3,308	1,620	-
Gary	Luiz	9/20/2016	3,268	3,268	-
Erin	Mahoney	9/20/2016	4,000	4,000	-
Brian	Malachowski	9/20/2016	4,158	4,268	-
Meaghan	Mallette	9/20/2016	5,111	5,111	-
Kayla	Mardo	9/20/2016	4,518	4,204	-
Thomas	Maresca	9/20/2016	6,000	6,000	-
Mindy	Marshall	9/20/2016	3,208	Not eligible to claim award.	-
Catherine	McArdle-Sedlor, DC	9/20/2016	6,000	6,000	-
Jefferson	McCloud	9/20/2016	3,326	Not eligible to claim award.	-
Eric	McDonald	9/20/2016	2,749	2,454	-
Christine	Medeiros	9/20/2016	5,348	5,348	-
Danielle	Medeiros	9/20/2016	4,000	4,000	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 21
Grace	Medley	9/20/2016	\$2,400	Not eligible to claim award.	-
Justin	Meninno	9/20/2016	3,463	3,688	-
Brandon	Migliore	9/20/2016	4,000	4,000	-
Jennifer	Mileikowsky	9/20/2016	6,000	6,000	-
Allen	Mills	9/20/2016	3,111	Not eligible to claim award.	-
John	Molina	9/20/2016	2,319	Not eligible to claim award.	-
Ryan	Morin	9/20/2016	923	3,568	-
Lisa	Mues	9/20/2016	4,000	4,000	-
Kyle	Murphy	9/20/2016	3,883	4,000	-
Ryan	Nadeau	9/20/2016	3,669	3,669	-
Hong	Nguyen	9/20/2016	2,595	2,242	-
Thomas	Nichols	9/20/2016	4,000	2,760	-
Stephanie	O'Rourke	9/20/2016	4,000	4,000	-
Alexandria	Pacheco	9/20/2016	6,000	6,000	-
Gino	Paolucci	9/20/2016	6,000	Not eligible to claim award.	-
Richard	Park	9/20/2016	4,000	Not eligible to claim award.	-
Elizabeth	Pereira	9/20/2016	4,458	4,487	-
Stephen	Petrarca	9/20/2016	4,000	4,000	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 21
Anthony	Petrocchi	9/20/2016	\$6,000	Not eligible to claim award.	-
Mark	Pezza	9/20/2016	3,861	Not eligible to claim award.	-
Timothy	Pheland	9/20/2016	5,258	5,258	-
Brittany	Pond	9/20/2016	2,987	Not eligible to claim award.	-
Francisco	Portela	9/20/2016	3,111	4,000	-
Bryan	Poston	9/20/2016	1,203	620	-
Nicholas	Provenzano	9/20/2016	4,000	4,000	-
Matthew	Radican	9/20/2016	623	Not eligible to claim award.	-
Robert	Ramos	9/20/2016	1,653	1,653	-
Tyler	Rego	9/20/2016	384	Not eligible to claim award.	-
Michael	Reuter	9/20/2016	6,000	6,000	-
Spencer	Roberts	9/20/2016	3,576	3,587	-
Michel	Rocheleau	9/20/2016	1,467	1,467	-
Alyssa	Rogers	9/20/2016	1,440	1,986	-
Elizabeth	Rollo	9/20/2016	1,000	1,000	-
Bryan	Sadowski	9/20/2016	2,600	Not eligible to claim award.	-
Tiffany	Sancianco	9/20/2016	702	4,000	-
Nikki	Schermerhorn	9/20/2016	1,017	3,586	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 21
Francisco	Schunk	9/20/2016	\$4,601	\$3,962	-
Robert	Sedlor, DC	9/20/2016	2,477	6,000	-
Amanda	Seidler	9/20/2016	6,000	6,000	-
Lewis	Shattuck	9/20/2016	3,682	3,467	-
Daniel	Shawver	9/20/2016	2,360	2,360	-
Matthew	Sheehan	9/20/2016	3,991	3,400	-
Daniel	Sherman	9/20/2016	3,977	Not eligible to claim award.	-
Brian	Shull	9/20/2016	1,540	1,850	-
Shane	Siwinski	9/20/2016	4,000	Not eligible to claim award.	-
Eric	Sladen	9/20/2016	6,000	6,000	-
Clayton	Smith	9/20/2016	4,558	2,379	-
Laura	Sparks	9/20/2016	5,723	5,723	-
Olivia	Spence	9/20/2016	4,000	3,978	-
Jocelyn	Stinson	9/20/2016	3,552	4,000	-
Elizabeth	Stone	9/20/2016	5,300	5,858	-
Angelina	Storti	9/20/2016	4,000	4,000	-
Nicholas	Stralka	9/20/2016	3,739	Not eligible to claim award.	-
Margaret	Suhanovsky	9/20/2016	3,416	Not eligible to claim award.	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 21
Katherine	Sullivan	9/20/2016	\$1,300	Not eligible to claim award.	-
Stephen	Sullivan	9/20/2016	1,583	1,583	-
Donald	Sweet	9/20/2016	1,996	1,996	-
Joseph	Szczebak	9/20/2016	6,000	6,000	-
Весса	Tennent	9/20/2016	4,000	4,000	-
Frances	Terry	9/20/2016	5,888	5,888	-
Danielle	Tetreault	9/20/2016	6,000	Not eligible to claim award.	-
Steven	Thompson	9/20/2016	5,590	3,232	-
Ryan	Toher	9/20/2016	6,000	6,000	-
Kevin	Toth	9/20/2016	1,240	2,244	-
Amanda	Trainer	9/20/2016	4,000	4,000	-
Adrienne	Tran	9/20/2016	3,079	Not eligible to claim award.	-
Caitlyn	Vandervelde	9/20/2016	6,000	6,000	-
Angel	Vega	9/20/2016	2,360	1,909	-
Brian	Veilleux Sr.	9/20/2016	1,135	1,453	-
Benjamin	Vespone	9/20/2016	4,780	4,780	-
Jay	Vincelli	9/20/2016	5,603	Not eligible to claim award.	-
Nathan	Vinhateiro	9/20/2016	6,000	6,000	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Final Service Period Certified Amount	FY 21
Paul	Volpe	9/20/2016	\$6,000	\$6,000	-
Emily	Ward	9/20/2016	1,592	6,000	-
Jonathan	Warning	9/20/2016	2,063	4,000	-
Jared	Weaver	9/20/2016	6,000	6,000	-
Marc	Weller	9/20/2016	6,000	6,000	-
Christopher	Whipple	9/20/2016	6,000	6,000	-
Jessica	White	9/20/2016	4,000	4,000	-
Kelly	Wiggin	9/20/2016	3,215	Not eligible to claim award.	-
Luke	Wilcome	9/20/2016	4,260	Not eligible to claim award.	-
Nicholas	Wojcik	9/20/2016	4,000	4,000	-
Michael	Creed	11/1/2016	3,517	3,810	-
Kainoa	Culverhouse	11/1/2016	4,000	Not eligible to claim award.	-
Melissa	Foulke	11/1/2016	2,697	1,501	-
Andrew	McKeen	11/1/2016	3,174	4,000	-
Total			\$788,049	\$688,135	-



### R.I.G.L. § 42-64.26 (continued)

2017 Cohort<sup>16</sup>:

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Geraldo	Alba	8/25/2017	\$1,809	\$1,809	-
Stephen	Almagno	8/25/2017	3,905	3,905	-
Brian	Amaral	8/25/2017	4,801	2,891	-
Basim	Anabtawi	8/25/2017	4,000	4,000	-
Amanda	Archambault	8/25/2017	3,028	3,706	-
April	Arruda	8/25/2017	6,000	6,000	-
Joshua	Bacon	8/25/2017	6,000	6,000	-
Gregg	Bailey	8/25/2017	1,831	1,831	-
Heather	Barone	8/25/2017	6,000	Not eligible for award.	-
Lucinda	Barretto	8/25/2017	4,706	3,397	-
Amy Lynn	Barte	8/25/2017	4,000	4,000	-
Caroline	Bartlett	8/25/2017	3,069	2,869	-
Peter	Belanger	8/25/2017	712	Not eligible for award.	-
Megan	Billings	8/25/2017	1,885	1,873	-
McKenzie	Blair	8/25/2017	1,920	1,332	-
Michael	Bodenrader	8/25/2017	4,000	4,000	-
Kenneth	Botelho	8/25/2017	6,000	6,000	-
Alexander	Boucher	8/25/2017	3,476	3,475	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Charles	Bouley	8/25/2017	\$6,000	\$6,000	-
Tanios	BouRamia	8/25/2017	3,005	5,207	-
Lynae	Brayboy	8/25/2017	6,000	6,000	-
Timothy	Brown	8/25/2017	6,000	Not eligible to claim award.	-
Jesstyna	Brown	8/25/2017	4,000	Not eligible to claim award.	-
Christina	Brunetti (Lafontaine)	8/25/2017	2,369	3,450	-
Mike	Buckless	8/25/2017	4,000	2,355	-
Aaron	Buckley	8/25/2017	4,000	4,000	-
Bryan	Buckley	8/25/2017	6,000	6,000	-
Daniel	Busch	8/25/2017	1,784	1,784	-
Mark	Bushnell	8/25/2017	3,666	3,716	-
David	Byrd	8/25/2017	3,264	3,264	-
Lia	Calise	8/25/2017	2,212	1,956	-
Dennis	Callahan	8/25/2017	4,000	4,000	-
Lucas	Canuel	8/25/2017	1,000	1,000	-
Michael	Carmack	8/25/2017	6,000	6,000	-
Brandon	Carr	8/25/2017	4,000	Not eligible to claim award.	-
Jonathan	Casey	8/25/2017	4,000	3,622	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Anthony	Cerino	8/25/2017	\$6,000	\$6,000	-
Eric	Chancellor	8/25/2017	3,476	Not eligible to claim award.	-
Prescott	Chartier Jr	8/25/2017	1,527	1,527	-
Leah	Christman (Chavara)	8/25/2017	4,000	4,000	-
Keith	Clark	8/25/2017	4,813	5,163	-
Jonas	Clark	8/25/2017	6,000	6,000	-
Aaron	Clarke	8/25/2017	4,830	6,000	-
Kimberly	Codding (Lamsal)	8/25/2017	3,370	3,334	-
Bonnie	Colantuono (Rayta)	8/25/2017	2,023	2,951	-
Sydney	Collins	8/25/2017	4,000	Not eligible to claim award	-
James	Collins, Jr.	8/25/2017	3,571	3,571	-
Courtney	Colvin	8/25/2017	6,000	Not eligible to claim award.	-
Jeffrey	Concepcion	8/25/2017	5,952	Not eligible to claim award.	-
Ghyllian	Conley	8/25/2017	4,000	4,000	-
Richard	Cooke III	8/25/2017	6,000	6,000	-
Kathryn	Corley Guglielmetti	8/25/2017	4,872	4,872	-
Matthew	Corvese	8/25/2017	1,509	1,539	-
Thomas	Cottam	8/25/2017	3,777	3,777	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
John	Crowley	8/25/2017	\$1,650	\$1,527	-
Robert	Davis	8/25/2017	1,180	1,180	-
Emma	deAguiar	8/25/2017	3,774	3,724	-
Jared	DeFanti	8/25/2017	4,000	3,916	-
Joshua	DeFreitas	8/25/2017	1,087	1,863	-
Craig	DeFusco	8/25/2017	4,000	4,000	-
Kaitlin	DeGregorio	8/25/2017	3,219	2,709	-
Cody	DeSoto	8/25/2017	4,000	4,000	-
Victoria	DiBlasi	8/25/2017	6,000	6,000	-
Daniel	Distler	8/25/2017	6,000	-\6,000	-
Janea	Dixon	8/25/2017	3,952	899	-
Tomasz	Dmoch	8/25/2017	5,326	4,889	-
Alexander	Draper	8/25/2017	4,608	6,000	-
Jenna	Ducharme	8/25/2017	1,170	1,129	-
Matthew	Dwyer	8/25/2017	5,732	5,732	-
Erik	Egge	8/25/2017	1,910	Not eligible to claim award.	-
Lauren	Eley	8/25/2017	3,916	3,916	-
Andrew	Enos	8/25/2017	3,984	3,982	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Mark	Epler	8/25/2017	\$6,000	\$2,803	-
Stephany	Esa	8/25/2017	3,735	Not eligible to claim award.	-
Kyle	Evans	8/25/2017	6,000	6,000	-
Joshua	Fabian	8/25/2017	4,000	4,000	-
Aaron	Faiola	8/25/2017	3,611	3,611	-
Jarod	Ferreira	8/25/2017	6,000	6,000	-
Daniel	Ferreira	8/25/2017	4,000	4,000	-
Sarah	Ferry	8/25/2017	3,410	3,438	-
Marc	Fillion	8/25/2017	1,045	1,045	-
Michelle	Fleming	8/25/2017	5,357	5,381	-
Michael	Flynn	8/25/2017	1,003	Not eligible to claim award.	-
Adam	Fontana	8/25/2017	1,996	2,309	-
Dainel	Fornari	8/25/2017	1,000	Not eligible to claim award.	-
Jessica	Fothergill (Desrochers)	8/25/2017	4,679	4,679	-
Steven	Francis	8/25/2017	4,000	3,973	-
Maxwell	Frank	8/25/2017	4,000	57	-
Catherine	Friel	8/25/2017	2,445	2,591	-
Joseph	Gagliano	8/25/2017	2,469	2,469	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Robert	Garland	8/25/2017	\$6,000	\$6,000	-
Ashley	Garland	8/25/2017	6,000	6,000	-
David	Gauthier	8/25/2017	4,000	2,701	-
Matthew	Gilchrest	8/25/2017	4,531	2,937	-
Jonathan	Glatt	8/25/2017	1,639	Not eligible to claim award.	-
Joel	Glenn	8/25/2017	1,000	Not eligible to claim award.	-
Octavio	Gomez	8/25/2017	3,440	4,000	-
Grant	Hamel	8/25/2017	6,000	6,000	-
Kimberly	Hawko Vitiello	8/25/2017	6,000	3,524	-
Casey	Hayes	8/25/2017	6,000	3,794	-
Michael	Hays	8/25/2017	1,834	1,834	-
Heath	Henley	8/25/2017	4,000	4,000	-
Joshua	Heron	8/25/2017	4,000	4,000	-
Jillian	Hesse	8/25/2017	4,000	4,000	-
Nicholas	Hetland	8/25/2017	4,068	3,844	-
Chelsea	Hewett	8/25/2017	2,440	2,554	-
James	Hobson	8/25/2017	3,074	3,074	-
Julianne	Houtchens	8/25/2017	5,005	5,634	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	- FY 21
Michael	Howard	8/25/2017	\$4,000	\$4,000	-
Emily	Humphrey	8/25/2017	3,615	Not eligible to claim award.	-
John	Jarrell	8/25/2017	6,000	6,000	-
Ida	Jeng	8/25/2017	3,060	2,637	-
Travis	Johnson	8/25/2017	3,342	3,342	-
Jason	Kane	8/25/2017	512	599	-
Daniel	Keating	8/25/2017	1,911	1,911	-
Ryan	Keith	8/25/2017	4,000	4,000	-
Spencer	Kilgore	8/25/2017	4,000	Not eligible to claim award.	-
Alexander	Kithes	8/25/2017	6,000	Not eligible to claim award.	-
Peter	Klassen-Landis	8/25/2017	6,000	-	-
Kyle	Knoth	8/25/2017	2,204	2,204	-
Sonja	Krygeris	8/25/2017	6,000	Not eligible to claim award.	-
Krem	Kucukguner	8/25/2017	4,841	5,147	-
Alyssa	Langis	8/25/2017	1,506	1,506	-
David	Laskowski	8/25/2017	6,000	6,000	-
Corey	Lennon	8/25/2017	4,000	4,000	-
Philip	Lenz	8/25/2017	1,126	833	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Kimberly	Lesieur	8/25/2017	\$3,927	\$2,954	-
Melleney	Lipka	8/25/2017	3,819	2,103	-
James	Lucas	8/25/2017	4,000	4,000	-
Raghda	Maaliki	8/25/2017	3,748	Not eligible to claim award.	-
Alex	MacIntosh	8/25/2017	4,898	6,000	-
April	MacNeil	8/25/2017	5,045	4,820	-
Gregory	MacPherson	8/25/2017	4,000	4,000	-
Bryan	Maldonado	8/25/2017	2,927	2,927	-
Stephen	Mantia	8/25/2017	4,000	Not eligible to claim award.	-
Ruthann	Marchetti	8/25/2017	6,000	6,000	-
Greg	Martin	8/25/2017	4,000	4,000	-
Edward	Martin	8/25/2017	4,000	Not eligible to claim award.	-
Melissa	Mascaro	8/25/2017	1,505	1,505	-
Charles	McDonald II	8/25/2017	3,935	4,000	-
Alyssa	Meizoso	8/25/2017	4,000	4,000	-
Serena	Miller	8/25/2017	3,111	Not eligible to claim award.	-
Tara	Moll	8/25/2017	3,388	3,388	-
Alicia	Morandi	8/25/2017	6,000	6,000	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Michael	Morin	8/25/2017	\$6,000	\$6,000	-
Nealia	Morrison	8/25/2017	4,325	4,325	-
Cheryl	Morse	8/25/2017	1,502	1,502	-
Jessica	Murphy	8/25/2017	4,321	6,000	-
Brett	Nagle	8/25/2017	1,000	93	-
Jieying (Jane)	Ni	8/25/2017	4,000	2,864	-
Megan	Niemczyk (Landis)	8/25/2017	6,000	5,893	-
Edins	Noel	8/25/2017	2,271	402	-
Westley	Nuhn	8/25/2017	2,348	2,348	-
Harry	Oakley III	8/25/2017	6,000	6,000	-
Serina	O'Connell	8/25/2017	3,264	Not eligible to claim award.	-
Akintoye	Onikoyi	8/25/2017	4,000	4,000	-
Alexander	Orsini	8/25/2017	4,000	4,000	-
Jason	P. Cesar	8/25/2017	3,256	3,256	-
Paul	Pabon	8/25/2017	4,000	Not eligible to claim award.	-
Emily	Pacheco	8/25/2017	4,000	Not eligible to claim award.	-
Philip	Papineau	8/25/2017	4,000	4,000	-
lan	Parenteau	8/25/2017	6,000	6,000	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Michael	Paulhus	8/25/2017	\$3,373	\$3,373	-
Amy	Pilotte	8/25/2017	4,392	4,392	-
Amanda	Pitocco	8/25/2017	4,000	4,000	-
Cristian	Potter	8/25/2017	4,000	Not eligible to claim award.	-
Scott	Powell	8/25/2017	3,601	3,601	-
David	Powers	8/25/2017	3,119	3,119	-
Andrew	Prioli	8/25/2017	2,674	2,662	-
Almin	Prsic	8/25/2017	5,918	5,918	-
Richard	Rathbun	8/25/2017	1,416	1,416	-
Miranda	Rayner	8/25/2017	4,000	3,282	-
Michael	Reinhart	8/25/2017	2,388	Not eligible to claim award.	-
David	Rhodes	8/25/2017	1,676	1,506	-
Lauren	Richard	8/25/2017	1,558	1,558	-
Amanda	Rinderle	8/25/2017	6,000	6,000	-
Rene	Robert	8/25/2017	6,000	6,000	-
Patrick	Roberts	8/25/2017	4,000	3,499	-
Taylor	Rosemond	8/25/2017	6,000	5,465	-
Ashley	Rubino	8/25/2017	6,000	6,000	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Kara	Sanchez	8/25/2017	\$4,000	\$4,000	-
Joseph	Sands	8/25/2017	4,000	Not eligible to claim award.	-
Kim	Savastano	8/25/2017	1,000	1,000	-
Clare	Schroeder	8/25/2017	3,756	3,756	-
Joseph	Segal	8/25/2017	6,000	1,796	-
Benjamin	Senecal	8/25/2017	4,000	4,000	-
Danika	Severino Wynn	8/25/2017	6,000	6,000	-
Michael	Shelby	8/25/2017	2,104	Not eligible to claim award.	-
Christopher	Shillings	8/25/2017	2,967	Not eligible to claim award.	-
Wayne	Silvia, JR	8/25/2017	4,000	1,761	-
Amanda	Simpson	8/25/2017	6,000	6,000	-
Stacey	Springs	8/25/2017	6,000	Not eligible to claim award.	-
Srinivas	Srirangam	8/25/2017	4,000	Not eligible to claim award.	-
Reed	Standley	8/25/2017	4,000	4,000	-
Michael	Stickney	8/25/2017	6,000	6,000	-
Michael	Stone	8/25/2017	5,736	2,450	-
Joshua	Stuckey	8/25/2017	4,000	4,000	-
Edward	Suero	8/25/2017	2,963	3,581	-



# R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Kevin	Sun	8/25/2017	\$2,025	Not eligible to claim award.	-
Meaghan	Susi	8/25/2017	6,000	4,614	-
Christine	Sweet	8/25/2017	3,314	3,069	-
Steven	Symington	8/25/2017	2,276	2,472	-
Kelly	Taylor	8/25/2017	4,868	4,868	-
Sean	Taylor	8/25/2017	1,534	1,546	-
Craig	Tilton	8/25/2017	6,000	6,000	-
Daniel	Torre	8/25/2017	4,152	4,149	-
Steven	Towner	8/25/2017	4,000	4,000	-
Holly	Tran	8/25/2017	1,133	1,133	-
Matthew	Valero	8/25/2017	4,000	2,158	-
Ivan	Volynkin	8/25/2017	3,722	2,635	-
Robert	Walker	8/25/2017	4,000	4,000	-
Kristen	Waters	8/25/2017	4,000	4,000	-
Melissa	Wherley	8/25/2017	6,000	3,205	-
Tyler	Will	8/25/2017	2,774	Not eligible to claim award.	-
Lawrence	Witner	8/25/2017	6,000	6,000	-
Michael	Woloski	8/25/2017	4,000	4,000	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Julie	Woodside	8/25/2017	\$6,000	\$6,000	-
Kevin	Yang	8/25/2017	6,000	6,000	-
Walter	Zesk	8/25/2017	6,000	6,000	-
Total			\$862,597	\$686,437	-



## R.I.G.L. § 42-64.26 (continued)

#### 2018 Cohort<sup>15</sup>:

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Nathan	Abdow	8/2/2018	\$2,289	\$2,289	-
Gaelen	Adam	8/2/2018	1,277	Not eligible to claim award.	-
Muyideen (Larry)	Adigun	8/2/2018	4,000	Not eligible to claim award.	-
William	Afferback	8/2/2018	3,009	Not eligible to claim award.	-
Madeline	Aitkenhead	8/2/2018	1,892	1,262	-
Dan	Alexander	8/2/2018	4,000	4,000	-
Manniche	Alves	8/2/2018	4,000	4,000	-
Adam	Anderson	8/2/2018	6,000	6,000	-
Denise	Andreozzi	8/2/2018	4,000	-	-
Faham	Asghar	8/2/2018	4,935	Not eligible to claim award.	-
Brandon	Bacon	8/2/2018	6,000	4,285	-
Morgan	Bailey	8/2/2018	3,090	Not eligible to claim award.	-
Blaine	Baker	8/2/2018	4,000	4,000	-
Duane	Barnes	8/2/2018	5,322	Not eligible to claim award.	-
Daniel	Barron	8/2/2018	2,711	2,711	-
Abner	Barros	8/2/2018	4,000	2,799	-
Kaitlyn	Barros	8/2/2018	3,432	3,431	-
Tal	Ben-Horin	8/2/2018	3,103	Not eligible to claim award.	-



# R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21	
Shannon	Benjamin	8/2/2018	\$4,106	Not eligible to claim award.	-	
Stephanie	Berkman	8/2/2018	3,592	3,324	-	
Julia	Berman	8/2/2018	4,000	4,000	-	
Barrett	Bernier	8/2/2018	1,273	1,273	-	
Zackery	Bernier	8/2/2018	3,478	Not eligible to claim award.	-	
Matthew	Bessette	8/2/2018	3,457	1,198	-	
Bruno	Blanchette	8/2/2018	4,000	4,000	-	
Anthony	Bochichio	8/2/2018	4,000	4,000	-	
Brian	Boisvert	8/2/2018	6,000	5,533	-	
Michaela	Bolotin	8/2/2018	4,000	Not eligible to claim award	-	
Pierson	Booher	8/2/2018	6,000	5,566	-	
lan	Borzain	8/2/2018	3,415	3,000	-	
Kaitlin	Bove	8/2/2018	4,405	Not eligible to claim award	-	
Sarah	Brousseau	8/2/2018	6,000	6000	-	
James	Brown	8/2/2018	4,000	4,000	-	
David	Bucklin	8/2/2018	1,200	4,000	-	
Marcela	Burke	8/2/2018	2,613	-	-	
Stephanie	Bush	8/2/2018	4,000	4,000	-	



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Kayla	Cabral (Northup)	8/2/2018	\$3,579	\$3,553	-
Ariana	Caffeso	8/2/2018	6,000	6,000	-
Emily	Camparone	8/2/2018	5,822	5,822	-
Kelly	Canavan (O'Connell)	8/2/2018	4,000	4,000	-
Jennifer	Carignan	8/2/2018	6,000	6,000	-
Linzi	Clary	8/2/2018	4,000	3,452	-
Everett	Collins	8/2/2018	4,000	996	-
Mason	Cooper	8/2/2018	3,976	3,645	-
Andrew	Cooper	8/2/2018	2,918	3,452	-
Richard	Corbett	8/2/2018	1,000	1,000	-
Tracy	Cote	8/2/2018	4,653	4,653	-
Bryan	Crabtree	8/2/2018	4,000	Not eligible to claim award	-
Nicholas	Crowley	8/2/2018	4,000	2,336	-
Patrick	Cryan	8/2/2018	1,815	1,825	-
Isabella	D'Alfonso	8/2/2018	4,000	4,000	-
Talia	D'Ambruoso	8/2/2018	1,958	1,958	-
Romeo	D'Andrea	8/2/2018	3,124	2,827	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Tuan	Dang	8/2/2018	\$4,000	\$6,000	-
Kyle	Daniels	8/2/2018	6,000	6,000	-
Stacey	Darin	8/2/2018	4,000	4,000	-
Rebecca	DeAguiar (Linhorst)	8/2/2018	4,000	4,000	-
Andrew	DeAngelis	8/2/2018	1,280	1,162	-
Gregory	Dellinger	8/2/2018	6,000	6,000	-
Matthew	Demers	8/2/2018	3,305	4,000	-
Nicolas	Der	8/2/2018	5,680	-	-
Spencer	Desrosiers	8/2/2018	3,257	3,257	-
Michael	Dobachesky	8/2/2018	4,000	4,000	-
Robert	Dougenik	8/2/2018	5,527	4,419	-
James	Downing	8/2/2018	3,094	2,003	-
Meagan	Driscoll	8/2/2018	4,000	4,000	-
Brian	Dubois	8/2/2018	3,646	-	-
Lee	Dumaliang	8/2/2018	3,291	2,427	-
Courtney	Durkin	8/2/2018	6,000	6,000	-
Andrew	Eatman	8/2/2018	2,590	3,147	-
Kaitlyn	Eggeman (Tamayo)	8/2/2018	4,036	4,036	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Holly	Eliades	8/2/2018	\$3,292	\$3,292	-
Jacob	Fabian	8/2/2018	3,365	-	-
Emily	Farrell	8/2/2018	3,493	2,911	-
Daniel	Feeney	8/2/2018	3,245	Not eligible to claim award.	-
Carly	Ferias	8/2/2018	3,471	3,182	-
Eugenio	Fernandez	8/2/2018	2,221	-	-
Brittany	Ferreira	8/2/2018	4,000	4,000	-
Alyssa	Fidanza	8/2/2018	2,805	2,805	-
Eilish	Finneran	8/2/2018	4,000	Not eligible to claim award.	-
Anthony	Fiori	8/2/2018	4,000	Not eligible to claim award.	-
Brian	Flanagan	8/2/2018	4,000	-	-
Ibrahim	Fofanah	8/2/2018	1,670	1,670	-
Christopher	Francke	8/2/2018	4,000	4,000	-
Jahdiel	Franco	8/2/2018	4,836	3,799	-
Jacob	Frederick	8/2/2018	4,000	4,000	-
Renee	Frigon	8/2/2018	4,000	3,392	-
Jason	Gagnon	8/2/2018	3,411	2274	-
Sharon	Galloway	8/2/2018	5,111	4,685	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21	
Kathleen	Gamez	8/2/2018	\$3,751	\$2,133	-	
Nikolas	Gilbert	8/2/2018	1,988	1,431	-	
Raymond	Goddu	8/2/2018	6,000	6,000	-	
Quinn	Gonsalves	8/2/2018	3,341	2,161	-	
Devin	Gould	8/2/2018	1,755	Not eligible to claim award.	-	
Allex	Gourlay	8/2/2018	4,000	6,000	-	
Giovanni	Grande	8/2/2018	4,000	2,981	-	
Stephanie	Gratiano	8/2/2018	600	600	-	
Jordan	Griffeth	8/2/2018	2,663	1,473	-	
Daniel	Griffith	8/2/2018	2,726	1,817	-	
Jennifer	Haddon	8/2/2018	6,000	6,000	-	
Aleita	Hall	8/2/2018	1,770	1,770	-	
Kelly	Hartnett	8/2/2018	6,000	6,000	-	
Samuel	Hawkins	8/2/2018	4,000	3,861	-	
Megan	Holmes	8/2/2018	3,858	-	-	
Neal	Hopton	8/2/2018	1,633	6,000	-	
Tami	Hughes	8/2/2018	1,629	-	-	
David	Hurley	8/2/2018	6,000	6,000	-	



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21	
Seth	Izzi	8/2/2018	\$3,658	\$3,831	-	
Allison	Johnson	8/2/2018	3,879	2,032	-	
Chantal	Jones	8/2/2018	2,147	2,051	-	
Carli	Kabilyo	8/2/2018	4,000	4,000	-	
David	Kehoe	8/2/2018	4,000	2,800	-	
Kristen	Kemper	8/2/2018	1,954	2,223	-	
Brian	Kenney	8/2/2018	3,742	3,207	-	
Samuel	Kent	8/2/2018	3,885	3,181	-	
David	Kim	8/2/2018	6,000	5,928	-	
Louis	Kishfy	8/2/2018	6,000	Not eligible to claim award.	-	
Phaelyn	Kotuby	8/2/2018	1,288	1,280	-	
Karissa	Kuhns	8/2/2018	2,138	1,425	-	
Rebecca	Kurisko	8/2/2018	4,000	4,000	-	
Travis	Lamendola	8/2/2018	3,216	2,144	-	
Eli	Lamothe	8/2/2018	1,302	1,303	-	
Jason	Lamp	8/2/2018	4,000	4,000	-	
Hilary	Lariviere	8/2/2018	4,000	2,730	-	
Ean	Larson	8/2/2018	4,000	4,000	-	



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21	
Adam	Lavoie	8/2/2018	\$4,000	\$3,632	-	
Jeffrey	Letourneau	8/2/2018	4,000	2,935	-	
Justin	Lewis	8/2/2018	1,007	1,814	-	
Rebecca	Li	8/2/2018	6,000	Not eligible to claim award.	-	
Cara	Liberatore	8/2/2018	1,714	1,714	-	
Joshua	Lima	8/2/2018	2,637	2,759	-	
Jennamarie	Lopes	8/2/2018	3,691	-	-	
Matthew	Lorenz	8/2/2018	6,000	6,000	-	
Daniel	Loureiro	8/2/2018	3,321	3,321	-	
Jeremiah	Lowe	8/2/2018	4,000	4,000	-	
Joseph	Luzzi Jr.	8/2/2018	2,469	1,646	-	
Mary	Machado	8/2/2018	2,618	-	-	
Michael	Macijeski	8/2/2018	6,000	5,220	-	
Mark	Mahnensmith	8/2/2018	3,069	1,872	-	
Craig	Mailloux	8/2/2018	4,000	3,282	-	
Jeremy	Mallo	8/2/2018	4,000	4,000	-	
Matthew	Maloney	8/2/2018	1,000	1,000	-	
Anthony	Markey	8/2/2018	1,414	1,414	-	



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Brian	Martin	8/2/2018	\$6,000	\$6,000	-
Frank	Mastrobuono	8/2/2018	6,000	6,000	-
Thomas	McBurnie	8/2/2018	235	-	-
Elisabeth	McGowan	8/2/2018	6,000	5,355	-
Edward	McGrath	8/2/2018	3,550	-	-
Brian	McKenna	8/2/2018	4,728	-	-
lan	McLean	8/2/2018	4,256	3,037	-
Nathan	Meersman	8/2/2018	4,000	4,000	-
Melanie	Mejia	8/2/2018	2,024	1,823	-
Marissa	Meucci	8/2/2018	1,252	Not eligible to claim award.	-
Kaylee	Miller	8/2/2018	4,000	4,000	-
Edwin	Montas	8/2/2018	3,271	4,000	-
Alicia	Morgan	8/2/2018	5,112	2,201	-
SeihakRithy	Muth	8/2/2018	1,450	-	-
Jeffrey	Neto	8/2/2018	2,862	-	-
KimQuyen	Nguyen	8/2/2018	4,000	4,000	-
Annette	Niemczyk	8/2/2018	1,419	1,419	-
Ernest (Tom)	Northardt	8/2/2018	2,635	2,727	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Christopher	O'Brien	8/2/2018	\$4,000	\$3,690	-
Shane	O'Connell	8/2/2018	4,357	3,755	-
Gevork	Odabashyan	8/2/2018	2,147	Not eligible to claim award.	-
Carly	O'Keefe	8/2/2018	4,000	4,000	-
Kevin	Oliveira	8/2/2018	2,236	1,030	-
Matthew	Pagano	8/2/2018	5,232	5,826	-
John	Рара	8/2/2018	2,218	554.61	-
Colin	Parkhurst	8/2/2018	2,009	Not eligible to claim award.	-
Herman	Peralta	8/2/2018	3,803	3,978	-
Kraig	Pereira	8/2/2018	4,000	-	-
Minh	Pham	8/2/2018	4,000	3,147	-
Amanda	Phillips	8/2/2018	4,000	-	-
Cara	Pina	8/2/2018	6,000	-	-
Zofia	Pisulski	8/2/2018	3,417	Not eligible to claim award.	-
Kevin	Plourde	8/2/2018	2,592	2,592	-
Jonah	Рорр	8/2/2018	6,000	5,007	-
Connor	Porcelli	8/2/2018	4,000	4,000	-
Melissa	Potter	8/2/2018	3,629	3,629	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21	
Constance	Quinn	8/2/2018	\$4,000	\$4,000	-	_
Brianna	Quinn	8/2/2018	6,000	5,435	-	
Danilo	Quinonez	8/2/2018	6,000	-	-	
Alexa	Raniuk	8/2/2018	3,737	-	-	
Waseem	Rasheed	8/2/2018	2,470	-	-	
Zackary	Reed	8/2/2018	4,000	4,000	-	
John	Renzi	8/2/2018	4,672	4,283	-	
Joseph	Renzulli II	8/2/2018	6,000	6,000	-	
Max	Reynolds	8/2/2018	3,664	3,664	-	
John	Rhoat	8/2/2018	3,055	2037	-	
Jared	Ricci	8/2/2018	4,000	4,000	-	
Kenia	Richards	8/2/2018	1,081	Not eligible to claim award.	-	
Owen	Richardson	8/2/2018	3,506	2,400	-	
Sydney	Robinson	8/2/2018	2,695	2,248	-	
Jeffrey	Rodriguez	8/2/2018	1,269	312	-	
Brian	Rozzero	8/2/2018	4,000	2,449	-	
Amanda	Ryll	8/2/2018	909	Not eligible to claim award.	-	
Alyson	Saffelle	8/2/2018	2,857	Not eligible to claim award.	-	



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21	
Julie	Scott	8/2/2018	\$3,025	\$-	-	—
Arianna	Scungio	8/2/2018	4,000	4,000	-	
Lacey	Sellers (Young)	8/2/2018	5,863	2,869	-	
Olivia	Sharkey	8/2/2018	-	-	-	
Daniel	Shults	8/2/2018	4,000	4,000	-	
Yonas	Sima	8/2/2018	970	Not eligible to claim award.	-	
Jenny	Sithirath	8/2/2018	2,924	3,166	-	
Kelsey	Smith	8/2/2018	3,501	Not eligible to claim award.	-	
David	Spirito	8/2/2018	4,000	3,476	-	
Audrey	Staples	8/2/2018	4,000	4,000	-	
Tiara	Suffoletto (Bottachiari)	8/2/2018	2,695	2,695	-	
Adam	Sullivan	8/2/2018	6,000	-	-	
Austin	Sumigray	8/2/2018	1,968	-	-	
Melissa	Suursoo	8/2/2018	6,000	5,192	-	
Jared	Swanson	8/2/2018	4,000	2,828	-	
Allison	Sylvester	8/2/2018	4,000	4,000	-	
Aaron	Sylvia	8/2/2018	600	-	-	



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21	
Lauren	Tarvin	8/2/2018	\$3,896	\$4,000	-	
Palma	Terranova	8/2/2018	6,000	6,000	-	
Alexandra	Threadgill (Oliviera)	8/2/2018	4,000	4,000	-	
Zachary	Tiang	8/2/2018	2,610	-	-	
Andrew	Tibbetts	8/2/2018	1,953	2,284	-	
Danielle	Tisdale	8/2/2018	4,000	4,000	-	
Joshua	Tombs	8/2/2018	6,000	6,000	-	
Alyssa	Towne	8/2/2018	2,863	2,630	-	
Danielle	Trombino	8/2/2018	1,447	1,447	-	
Robert	Ungerer	8/2/2018	1,459	-	-	
Nicole	Vaillancourt	8/2/2018	4,000	4,000	-	
Kiera	Vanasse	8/2/2018	2,087	1,502	-	
Joel	VanderWeele	8/2/2018	3,988	3,113	-	
Miguel	Vega	8/2/2018	4,000	3220	-	
Connor	Walsh	8/2/2018	3,574	2,400	-	
Juliana	Walsh	8/2/2018	3,420	2,280	-	
Anthony	Ward	8/2/2018	3,569	4,000	-	
Charles	White	8/2/2018	5,270	-	-	



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	2 <sup>nd</sup> Service Period Certified Amount	FY 21
Benjamin	Wilkinson	8/2/2018	\$6,000	\$6,000	-
Alexandria	Wojtanowski	8/2/2018	3,550	2,336	-
Jeremy	Couto	8/28/2018	4,000	4,000	-
Adam	Stephens	8/28/2018	1,000	1,000	-
Total			\$856,514	\$619,606	-



## R.I.G.L. § 42-64.26 (continued)

2019 Cohort:

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Sean	Agid	7/22/2019	\$2,100	\$1,575	-
Timothy	Ahern	7/22/2019	1,352	741	-
Samuel	Alexander	7/22/2019	4,000	N/A	-
Whitney	Allard	7/22/2019	4,323	5,189	-
Zachary	Allard	7/22/2019	6,000	6,000	-
Kevin	Almeida	7/22/2019	4,000	Not eligible to claim award.	-
Eric	Army	7/22/2019	1,550	1,550	-
Jordan	Ashton	7/22/2019	4,000	3,452	-
Ashley	Augustin	7/22/2019	2,218	1,663	-
Kara	Babcock	7/22/2019	4,455	N/A	-
Ronald	Baker	7/22/2019	4,000	Not eligible to claim award.	-
Andrea	Baranyk	7/22/2019	4,000	Not eligible to claim award.	-
Mark	Bardol	7/22/2019	1,399	2,628	-
Samuel	Bartlett	7/22/2019	732	Not eligible to claim award.	-
Jean-Pierre	Benay	7/22/2019	2,642	2,642	-
Mahalia	Bergeron	7/22/2019	4,000	2,918	-
Mark	Bevington	7/22/2019	6,000	5,422	-
Meaghan	Bishop	7/22/2019	4,000	4,000	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Amy	Boisclair (Routhier)	7/22/2019	\$5,903	\$3,934	-
Jillian	Borzain	7/22/2019	6,000	6,000	-
Keith	Botelho	7/22/2019	1,000	Not eligible to claim award.	-
Yacine	Boudria	7/22/2019	4,068	4,068	-
Samuel	Brito	7/22/2019	4,398	5,903	-
Benjamin	Brooks	7/22/2019	1,938	1,453	-
Brendan	Burdick	7/22/2019	2,794	2,686	-
Gregory	Calderiso	7/22/2019	5,845	2,369	-
Nathan	Callanan	7/22/2019	2,178	833	-
Michael	Camera	7/22/2019	1,536	1,280	-
Timothy	Campbell	7/22/2019	4,000	3,850	-
Alicia	Carcieri	7/22/2019	6,000	6,000	-
Joseph	Cardella	7/22/2019	2,322	6,000	-
Danielle	Cardin	7/22/2019	6,000	6,000	-
Amanda	Chirlin	7/22/2019	6,000	6,000	-
Megan	Cloutier	7/22/2019	2,624	2,624	-
Christopher	Coale	7/22/2019	4,000	4,000	-
Tyler	Corwin	7/22/2019	4,000	4,000	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 21	
Amanda	Costa	7/22/2019	\$3,021	\$3,021	-	
Lauren	Crepeau	7/22/2019	4,000	4,000	-	
Joaquim	Cruz	7/22/2019	4,000	4,000	-	
Haley	Cwynar	7/22/2019	2,919	1,946	-	
Thomas	Da Lomba	7/22/2019	3,655	3,335	-	
Rande	Dalessio	7/22/2019	4,000	3,741	-	
Daniel	Danckert	7/22/2019	6,000	6,000	-	
Kathleen	Danilczyk	7/22/2019	6,000	6,000	-	
lan	Davis	7/22/2019	4,000	4,000	-	
Alex	DePetrillo	7/22/2019	4,000	4,000	-	
Jeffrey	DeVarnne	7/22/2019	976	1,061	-	
Justin	Drolet	7/22/2019	4,000	3,630	-	
Susan	Elliott	7/22/2019	4,070	4,070	-	
Nicholas	Ferneza	7/22/2019	3,003	Not eligible to claim award.	-	
Brigid	Fonseca	7/22/2019	6,000	6,000	-	
Michelle	Fuleky Harnick	7/22/2019	6,000	4,360	-	
Katelyn	Galli	7/22/2019	6,000	6,000	-	
Miles	Garceau	7/22/2019	4,000	4,000	-	



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 21	
Miguel	Garcia	7/22/2019	\$1,025	Not eligible to claim award.	-	-
Glenn	Goodman	7/22/2019	4,000	4,000	-	
Timothy	Gordon	7/22/2019	1,405	1,639	-	
Richard	Grenier Jr.	7/22/2019	3,828	2,686	-	
Britni	Grohosky	7/22/2019	6,000	6,000	-	
Timothy	Grossman	7/22/2019	6,000	6,000	-	
Sara	Grzebien	7/22/2019	2,180	1,202	-	
Narine	Hagopian	7/22/2019	2,091	1,635	-	
Robert	Hall	7/22/2019	4,000	4,000	-	
Chancellor	Harkins	7/22/2019	1,856	1,400	-	
Michael	Harman	7/22/2019	3,304	3,675	-	
Joe	Haskett	7/22/2019	5,082	5,082	-	
Nicole	Hetherington	7/22/2019	6,000	6,000	-	
Brian	Hicks	7/22/2019	6,000	6,000	-	
Bryce	Holden	7/22/2019	4,000	4,000	-	
Tyler	Inkley	7/22/2019	6,000	1,400	-	
Mark	Jasper	7/22/2019	2,134	1,453	-	
Joshua	Jelley	7/22/2019	2,105	2,446	-	



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Jared	Keller	7/22/2019	\$3,193	\$3,232	-
Jason	Klas	7/22/2019	4,000	1,436	-
Maruti	Kolluru	7/22/2019	943	772	-
Sung Hi	Kwon	7/22/2019	4,000	2,774	-
Gabrielle	LaFalam	7/22/2019	4,000	Not eligible to claim award.	-
Sebastian	Lara	7/22/2019	1,000	1,000	-
Nathaniel	Law	7/22/2019	2,020	2,020	-
Suhui	Lee	7/22/2019	4,000	4,000	-
Gregory	Lema	7/22/2019	3,444	2,296	-
Juliann	Leonard	7/22/2019	3,384	2,256	-
Yana	Leonard	7/22/2019	4,000	4,000	-
Jeffrey	LHeureux	7/22/2019	1,507	1,005	-
Zachary	Lorusso	7/22/2019	2,873	2,155	-
Jeffrey	Lukaszeski	7/22/2019	1,000	1,000	-
Tanvir	Mangat	7/22/2019	4,000	Not eligible to claim award.	-
Jeni	Mansolillo	7/22/2019	4,000	4,000	-
Mark	Marino	7/22/2019	2,026	Not eligible to claim award.	-
Juan	Martinez	7/22/2019	2,278	949	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Jason	Masse	7/22/2019	\$4,000	\$4,000	-
Mike	Matarese	7/22/2019	3,206	3,132	-
Michael	McBride	7/22/2019	6,000	Not eligible to claim award.	-
Haylee	McHale (Ameno)	7/22/2019	6,000	6,000	-
Jayson	McNally	7/22/2019	2,632	1,754	-
Belanie	Medina	7/22/2019	6,000	1,260	-
Ashley	Meizoso	7/22/2019	6,000	6,000	-
Glenn	Morin	7/22/2019	1,000	Not eligible to claim award.	-
Erika	Munoz	7/22/2019	6,000	Not eligible to claim award.	-
Mark	Murphy	7/22/2019	5,723	6,000	-
Shane	Murphy	7/22/2019	6,000	Not eligible to claim award.	-
Jennisie	Nadeau	7/22/2019	4,041	4,041	-
Jimmy	Nguyen	7/22/2019	1,389	960	-
Kris	Nolte	7/22/2019	1,495	2,703	-
Taylor	Nunes	7/22/2019	3,417	3,417	-
Ryan	O'Connor	7/22/2019	4,000	2,811	-
Jeremy	Oles	7/22/2019	6,000	6,000	-
Megan	Olson	7/22/2019	4,000	4,000	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Benjamin	Orrall	7/22/2019	\$6,000	N/A	-
Joseph	Padavano	7/22/2019	4,000	N/A	-
Kelly	Pelletier	7/22/2019	6,000	5,154	-
Hernan	Peralta	7/22/2019	4,000	3,811	-
Derrick	Pereira	7/22/2019	3,179	2,120	-
Sara	Pollard	7/22/2019	4,000	N/A	-
Jeffrey	Pride	7/22/2019	4,000	3,232	-
Alejandra	Pride	7/22/2019	2,727	2,543	-
Lauren	Pulner	7/22/2019	4,000	4,000	-
Nicholas	Rafanelli	7/22/2019	4,000	4,000	-
Andrew	Reeder	7/22/2019	2,646	2,243	-
Michael	Regan	7/22/2019	4,000	2,519	-
Robert	Reilly	7/22/2019	2,720	2,720	-
Christopher	Ricard	7/22/2019	6,000	6,000	-
Matthew	Rizzini	7/22/2019	4,000	4,000	-
Linda	Rodriguez	7/22/2019	6,000	4,568	-
Robert	Salmani	7/22/2019	6,000	5,922	-
Alyssa	San Angelo	7/22/2019	4,000	990	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Christian	Scungio	7/22/2019	\$6,000	\$6,000	-
Amanda	Sherman	7/22/2019	6,000	6,000	-
Georgia	Shutt (Almodovar)	7/22/2019	4,000	4,000	-
Fabian	Sierra	7/22/2019	4,000	4,000	-
Zachary	Silveira	7/22/2019	4,000	4,000	-
Benjamin	Silverleaf	7/22/2019	2,179	1,815	-
Romero	Silvestre	7/22/2019	4,000	4,000	-
Kristin	Silvia	7/22/2019	4,000	4,000	-
Raffi	Simonian	7/22/2019	1,311	983	-
Bonnie	Soule	7/22/2019	2,207	1,655	-
Vincent	Stalletti	7/22/2019	6,000	Not eligible to claim award.	-
Tyler	Steele	7/22/2019	4,000	2,645	-
Ryan	Steigler	7/22/2019	4,000	2,755	-
Elizabeth	Sturgis (Harman)	7/22/2019	4,000	4,000	-
Annabelle	Suero	7/22/2019	5,346	5,346	-
Надор	Taraksian	7/22/2019	828	4,000	-
Marla	Tipping	7/22/2019	5,878	6,000	-
Brittant	Tumulty	7/22/2019	2,861	2,213	-
Ukoh	Usoro	7/22/2019	\$2,310	Not eligible to claim award.	-
Gregory	Vescera	7/22/2019	4,000	4,000	-
Sara	von Hein	7/22/2019	2,489	Not eligible to claim award.	-
Dara	Wais	7/22/2019	4,000	4,000	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Edwin	William	7/22/2019	\$4,000	N/A	-
Kimberlee	Wojick	7/22/2019	5,304	5,304	-
Gregory	Young	7/22/2019	4,000	725	-
Andrew	Young	7/22/2019	1,524	1,524	-
Nicholas	Zeigler	7/22/2019	4,000	4,000	-
Marc	Alburn	12/23/2019	1,558	N/A	-
Edward	Avizinis	12/23/2019	3,457	N/A	-
Briana	Baldi	12/23/2019	594	2,750	-
William	Baumbach	12/23/2019	4,000	4,000	-
Stephanie	Beaute	12/23/2019	4,903	Not eligible to claim award.	-
Brooke	Benjamin	12/23/2019	2,864	N/A	-
David	Boyd	12/23/2019	1,045	334	-
Jake	Broccolo	12/23/2019	2,069	Not eligible to claim award.	-
Mitchell	Brosnan	12/23/2019	1,376	N/A	-
Michael	Cahill	12/23/2019	1,862	N/A	-
Savanna	Cortvriend	12/23/2019	3,316	3,316	-
Anthony	Crasso	12/23/2019	6,000	6,000	-
Krisandra	Cusanelli	12/23/2019	1,368	2,083	-
Maria	Daigle	12/23/2019	4,000	3,413	-
Tori	DeCotis	12/23/2019	4,000	4,000	-



## R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):					
First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Julia	Donovan	12/23/2019	\$3,444	N/A	-
Carissa	Dwyer	12/23/2019	5,839	6,000	-
Sinead	Gallivan	12/23/2019	6,000	6,000	-
Shawn	Giatas	12/23/2019	4,103	3,553	-
Annabella	Goncalves	12/23/2019	4,000	Not eligible to claim award.	-
Daniel	Hatch	12/23/2019	6,000	4,589	-
Timothy	Hausler	12/23/2019	4,000	N/A	-
Matthew	Hayman	12/23/2019	4,000	4,000	-
lohn	Heiss	12/23/2019	4,000	4,000	-
lames	Heyden	12/23/2019	3,711	3,612	-
lungil	Hong	12/23/2019	5,001	Not eligible to claim award.	-
Velissa-Lauren	Hooks	12/23/2019	3,291	N/A	-
Iulia	Issa	12/23/2019	2,548	3,298	-
Elizabeth	Jacavone	12/23/2019	1,326	Not eligible to claim award.	-
Westen	Johnson	12/23/2019	1,652	Not eligible to claim award.	-
saiah	Joseph	12/23/2019	4,000	4,000	-
aura	Kavanagh	12/23/2019	6,000	3,247	-
Elizabeth	Kilzi	12/23/2019	5,078	6,000	-
Teniola	Kumapayi	12/23/2019	6,000	6,000	-
Daniel	LaBrie	12/23/2019	4,077	N/A	-
Adeline	Lamothe	12/23/2019	3,978	3,978	-



## R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):							
First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 21		
Giuseppe	Lancellotta	12/23/2019	\$3,538	\$1,800	-		
Patrick	Mahoney	12/23/2019	2,685	2,685	-		
Synjen	Marrocco	12/23/2019	5,534	N/A	-		
Joshua	Martin	12/23/2019	4,000	4,000	-		
Connor	McMullen	12/23/2019	3,927	N/A	-		
Jia Yue	Мо	12/23/2019	1,902	1,902	-		
Saroj	Mohanty	12/23/2019	6,000	N/A	-		
Patrick	Moran	12/23/2019	6,000	N/A	-		
Paul	Myers	12/23/2019	5,656	5,656	-		
Devyn	Oakes	12/23/2019	4,000	4,000	-		
Ryan	O'Kelly	12/23/2019	6,000	6,000	-		
Bryan	Peloquin	12/23/2019	4,204	1,839	-		
Jordan	Peralta Moscoso	12/23/2019	2,306	N/A	-		
Justin	Pringle	12/23/2019	4,000	4,000	-		
Anthony	Ragusa	12/23/2019	6,000	1,758	-		
Jeffrey	Ray	12/23/2019	2,412	2,303	-		
Britta	Renzulli	12/23/2019	6,000	N/A	-		
Joseph	Rhoads	12/23/2019	6,000	N/A	-		
Alfred	Rodriguez	12/23/2019	1,802	1,653	-		
Jeffrey	Sam	12/23/2019	2,947	2,820	-		



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Estimated Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Jesse	Sawicki	12/23/2019	\$2,030	N/A	-
Miranda	Simpson	12/23/2019	4,000	2,110	-
Vada	Seccareccia	12/23/2019	3,871	3,871	-
Rachel	Sinapi	12/23/2019	3,855	3,943	-
Erin	Smith	12/23/2019	6,000	N/A	-
Nathan	Stomberg	12/23/2019	4,000	Not eligible to claim award.	-
Heather	Stone	12/23/2019	3,896	Not eligible to claim award.	-
Kyle	Sylvia	12/23/2019	3,243	811	-
Jada	Taglione	12/23/2019	6,000	6,000	-
Benjamin	Taylor	12/23/2019	3,651	N/A	-
Ashley	Urrutia	12/23/2019	1,084	Not eligible to claim award.	-
Jared	Vessella-Smith	12/23/2019	1,889	765	-
Keegan	White-Obrien	12/23/2019	4,000	4,000	-
Michael	Wilkinson	12/23/2019	2,532	2,532	-
Heather	Wilson	12/23/2019	2,392	598	-
Michele	Winchell	12/23/2019	6,000	6,000	-
Rocshane	Woodard	12/23/2019	1,000	1,000	-
Total			\$862,333	\$622,109	-



## R.I.G.L. § 42-64.26 (continued)

#### June 2021 Cohort:

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	Service Period Certified Amount	FY 21	
Roger	Al Kabout	06/18/2021	\$1,678	N/A	-	
Cesar	Alejo	06/18/2021	4,000	N/A	-	
Nicole	Arruda	06/18/2021	3,693	N/A	-	
Jean	Aubourg	06/18/2021	6,000	N/A	-	
James	Baez	06/18/2021	4,000	N/A	-	
Donald	Baker	06/18/2021	1,948	N/A	-	
Sara	Balestrieri	06/18/2021	6,000	N/A	-	
Jordan	Barbosa	06/18/2021	3,286	N/A	-	
Kenneth	Baris	06/18/2021	6,000	N/A	-	
Steven	Barnes	06/18/2021	6,000	N/A	-	
Ryan	Bloomer	06/18/2021	2,013	N/A	-	
Katherine	Boucher	06/18/2021	3,161	N/A	-	
Briana	Boucher	06/18/2021	1,588	N/A	-	
Kayla	Bourbonniere	06/18/2021	6,000	N/A	-	
SEAN	BRADLEY	06/18/2021	1,499	N/A	-	
Dariana	Brazil	06/18/2021	2,914	N/A	-	
Ryan	Buckland	06/18/2021	6,000	N/A	-	
Delaney	Burke	06/18/2021	4,000	N/A	-	
Kimberly	Buxton	06/18/2021	4,746	N/A	-	
Cassidy	Cabral	06/18/2021	3,247	N/A	-	



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	Service Period Certified Amount	FY 21
John	Carlin	06/18/2021	\$5,587	N/A	-
Robert	Carlson	06/18/2021	2,205	N/A	-
Evan	Carnevale	06/18/2021	1,586	N/A	-
Jennifer	Castiglioni	06/18/2021	5,975	N/A	-
Sarah	Chin	06/18/2021	6,000	N/A	-
Adam	Chirico	06/18/2021	4,447	N/A	-
Nicholas	Chrisphonte	06/18/2021	4,000	N/A	-
Megan	Clark	06/18/2021	6,000	N/A	-
Kelsey	Conahan	06/18/2021	4,000	N/A	-
Ryan	Conley	06/18/2021	1,249	N/A	-
Alice	Connelli	06/18/2021	4,000	N/A	-
Kerri	Costa	06/18/2021	5,490	N/A	-
Evan	Criner	06/18/2021	4,000	N/A	-
David	Crosson	06/18/2021	4,000	N/A	-
Ronald	De La Rosa Ramirez	06/18/2021	4,000	N/A	-
Richard	DeAlmeida	06/18/2021	5,864	N/A	-
Kady	Deane	06/18/2021	4,000	N/A	-
Rebecca	DeFeo	06/18/2021	1,237	N/A	-
Joseph	Degnan	06/18/2021	6,000	N/A	-
Pamela	Denomme	06/18/2021	3,638	N/A	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Rassoul	Diouf	06/18/2021	\$3,888	N/A	-
Samantha	Dolan	06/18/2021	4,000	N/A	-
Caitlin	Downing	06/18/2021	3,423	N/A	-
Dakota	Downs	06/18/2021	1,670	N/A	-
Richard	Doyen	06/18/2021	4,000	N/A	-
Brian	DuBois	06/18/2021	4,000	N/A	-
Katherine	Farrell	06/18/2021	742	N/A	-
Zachary	Fiske	06/18/2021	4,000	N/A	-
Benjamin	Foley	06/18/2021	4,000	N/A	-
Halle	Fox	06/18/2021	3,865	N/A	-
Connor	Fugere	06/18/2021	4,000	N/A	-
Касіе	Galligan	06/18/2021	3,492	N/A	-
Adam	Gannon	06/18/2021	3,744	N/A	-
Katelyn	Gargano	06/18/2021	6,000	N/A	-
David	Gleeson	06/18/2021	4,516	N/A	-
Lukasz	Glowacki	06/18/2021	2,739	N/A	-
Joshua	Golembiesky	06/18/2021	2,643	N/A	-
Kyle	Gray	06/18/2021	6,000	N/A	-
Sabrina	Guilbeault	06/18/2021	3,460	N/A	-
Max	Gutierrez	06/18/2021	2,867	N/A	-
Christopher	Haramut	06/18/2021	3,348	N/A	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	Service Period Certified Amount	FY 21	
Amanda	Harding	06/18/2021	\$3,946	N/A	-	
Christopher	Hardy	06/18/2021	3,588	N/A	-	
Meghan	Harrison	06/18/2021	4,000	N/A	-	
Hayley	Hebert	06/18/2021	4,000	N/A	-	
Josephine	Heng	06/18/2021	4,000	N/A	-	
Grant	Henke	06/18/2021	4,000	N/A	-	
Leah	Hoder	06/18/2021	4,000	N/A	-	
Eric	Hudson	06/18/2021	2,931	N/A	-	
Mohamad	Jamal Aldine	06/18/2021	4,000	N/A	-	
Abigail	James	06/18/2021	4,000	N/A	-	
Robert	Jenkins	06/18/2021	4,000	N/A	-	
Cory	Johnson	06/18/2021	4,000	N/A	-	
Brandon	Karmelowicz	06/18/2021	3,564	N/A	-	
Arlene	Kavanagh	06/18/2021	6,000	N/A	-	
Timothy	Keefe	06/18/2021	1,654	N/A	-	
Aiden	Keene	06/18/2021	4,000	N/A	-	
Куlе	Keitz	06/18/2021	2,038	N/A	-	
Thomas	Kenney	06/18/2021	4,000	N/A	-	
Benjamin	King	06/18/2021	6,000	N/A	-	
Matthew	King	06/18/2021	4,000	N/A	-	



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Jeffrey	King	06/18/2021	\$4,000	N/A	-
Zakary	Kinzel	06/18/2021	4,000	N/A	-
Zachary	Korpacz	06/18/2021	4,000	N/A	-
Cameron	LaFreniere	06/18/2021	2,597	N/A	-
Aaron	LaPorte	06/18/2021	4,000	N/A	-
Ryan	Lariviere	06/18/2021	2,418	N/A	-
Debra	Laster	06/18/2021	6,000	N/A	-
Gabriel	Le	06/18/2021	2,366	N/A	-
ndrew	Leddy	06/18/2021	4,488	N/A	-
ynn	Long	06/18/2021	6,000	N/A	-
Katelyn	Ludemann	06/18/2021	4,000	N/A	-
Benjamin	Lueck	06/18/2021	5,114	N/A	-
Alicia	Lusignan	06/18/2021	6,000	N/A	-
vlichelle	MacDonald	06/18/2021	4,000	N/A	-
Samuel	Maceroni	06/18/2021	2,524	N/A	-
van	Markley	06/18/2021	4,000	N/A	-
Daniel	Martini	06/18/2021	4,000	N/A	-
enna	Maynard	06/18/2021	3,994	N/A	-
vitchell	, McAllister	06/18/2021	4,000	N/A	-
mily	McLaughlin	06/18/2021	4,000	N/A	-
) Darien	McLaughlin	06/18/2021	3,312	N/A	-



## R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Michael	Miller	06/18/2021	\$4,654	N/A	-
Jacob	Miller	06/18/2021	1,935	N/A	-
Nareg	Mkrtschjan	06/18/2021	4,000	N/A	-
Savannah	Mullarney	06/18/2021	6,000	N/A	-
Heather	Murray	06/18/2021	3,136	N/A	-
Austin	Myers	06/18/2021	4,000	N/A	-
Jason	Nazare	06/18/2021	5,144	N/A	-
Yvan	Noudjom	06/18/2021	1,693	N/A	-
lohn	O'Keefe	06/18/2021	5,840	N/A	-
Tolani	Olagundoye	06/18/2021	6,000	N/A	-
Stephanie	Ortega	06/18/2021	6,000	N/A	-
ANTHONY	PAGANO	06/18/2021	4,346	N/A	-
Brett	Pappas	06/18/2021	4,000	N/A	-
Matthew	Paguin	06/18/2021	2,387	N/A	-
Dylan	Parrow	06/18/2021	4,000	N/A	-
Philletta	Payne	06/18/2021	3,144	N/A	-
Adam	Pepler	06/18/2021	2,916	N/A	-
Nicholas	Pietrantozzi	06/18/2021	1,988	N/A	-
Sarah	Pollock	06/18/2021	3,326	N/A	-
Aaron	Prendergast	06/18/2021	6,000	N/A	-
Albert	Prew	06/18/2021	1,754	N/A	-



### R.I.G.L. § 42-64.26 (continued)

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Leah	Rainville	06/18/2021	\$6,000	N/A	-
Michael	Reinhart	06/18/2021	4,469	N/A	-
Jody	Robinson	06/18/2021	6,000	N/A	-
Luis	Rodriguez	06/18/2021	3,600	N/A	-
Shayna	Rosado	06/18/2021	480	N/A	-
Andrew	Rowles	06/18/2021	6,000	N/A	-
Alexandra	Ryll	06/18/2021	2,475	N/A	-
Melissa	Salmani	06/18/2021	1,985	N/A	-
William	Salter	06/18/2021	3,534	N/A	-
Alyssa	Sands	06/18/2021	6,000	N/A	-
Nikole	Santos	06/18/2021	2,985	N/A	-
Cayton	Scherf	06/18/2021	4,511	N/A	-
Kaleigh	Schnell	06/18/2021	6,000	N/A	-
Abigail	Scro	06/18/2021	6,000	N/A	-
Anthony	Scudere	06/18/2021	6,000	N/A	-
Cameron	Smith	06/18/2021	4,000	N/A	-
Jack	Spigel	06/18/2021	1,800	N/A	-
Tyler	Stack	06/18/2021	2,390	N/A	-
Liam	Stamp	06/18/2021	3,946	N/A	-
Madison	Stanley	06/18/2021	6,000	N/A	-



### Stay Invested in RI Wavemaker Fellowship

### R.I.G.L. § 42-64.26 (continued)

#### June 2021 Cohort (continued):

First Name	Last Name	Service Period Start Date	Original Award Amount (per Service Period)	Service Period Certified Amount	FY 21
Danielle	Stapleton	06/18/2021	\$1,496	N/A	-
Natalie	Sullivan	06/18/2021	6,000	N/A	-
David	Sungarian	06/18/2021	1,412	N/A	-
Harout	Tashian	06/18/2021	3,491	N/A	-
Garabed	Tashian	06/18/2021	2,609	N/A	-
Devina	Thakur	06/18/2021	1,092	N/A	-
Laura	Trainer	06/18/2021	2,537	N/A	-
Thanh	Tran	06/18/2021	3,162	N/A	-
Zachary	Tronti	06/18/2021	4,512	N/A	-
Brynn	Trusewicz	06/18/2021	6,000	N/A	-
Alexander	Turchetta	06/18/2021	6,000	N/A	-
Katherine	Vasconcelos	06/18/2021	1,386	N/A	-
Jessica	Warwick	06/18/2021	912	N/A	-
Graham	White	06/18/2021	4,000	N/A	-
Roxanne	Wood	06/18/2021	3,319	N/A	-
Jarrett	Zell	06/18/2021	4,000	N/A	-
Brian	Zuba	06/18/2021	1,717	N/A	-
Total			\$626,353	\$0	\$-

2016 Cohort – Additional Details: <u>https://commerceri.com/wp-content/uploads/2018/01/2016-Fellow-list\_public-use.pdf</u>

2017 Cohort – Additional Details: https://commerceri.com/wp-content/uploads/2018/01/2017-Fellow-List public-use.pdf

2018 Cohort – Additional Details: https://wavemaker.commerceri.com/ resources/common/userfiles/file/2018%20Fellows.pdf

2019 Cohort – Additional Details: https://wavemaker.commerceri.com/ resources/common/userfiles/file/2019 FINAL%20Fellows for%20website%20posting.pdf

2021 Cohort – Additional Details: https://wavemaker.commerceri.com/ resources/common/userfiles/file/2019 FINAL%20Fellows for%20website%20posting.pdf



## R.I.G.L. § 42-64.25-12

Lending Organization <sup>17</sup>	Total Value of Loans Originated	Total Commerce Funds <sup>18</sup>	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
Business Development Capital Corporation	\$10,286,499	\$702,588	Working capital, equipment, and leasehold improvements.			\$15,858 in Commerce funds.
	300,000	2,250		2nd Story Theatre	28 Market St., Warren, RI 02885	
	1,500,000	7,515		Atlantic Footcare	229 Quaker Hgwy., North Smithfield, RI 02896	
	500,000	15,000		Atlantic Marine Construction	73 Margin Way, Westerly, RI 02891	
	25,000	585		Beacon Hill Landscaping	1327 N Main Rd., Jamestown, RI 0283	
	25,000	1,000		Beehive Café	10 Franklin St., Bristol, RI 02809	
	96,000	6,000		Berganza Roofing	54 Knight St., Cranston, RI 02920	
	100,000	6,000		Biolyze LLC	903 Providence Pl., Providence, Rl 02903	
	120,000	1,200		Blue Fin Capital Inc	10 Weybosset St., Providence, RI 02903	
	200,000	600		Blue Fin Capital Inc	10 Weybosset St., Providence, RI 02903	
	260,000	15,600		Capital Good Fund	22 A St., Providence, RI 02907	
	750,000	45,000		Capital Good Fund	22 A St., Providence, RI 02907	



Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
Business Development Capital Corporation (continued)						
	\$25,000	\$1,125		Cast, LLC	44 Newell Dr., Cumberland, RI 02864	
	180,000	5,400		Caps & Corks Spirits	4512 Post Rd., E. Greenwich 02818	
	100,000	900		Cool Air Creations, Inc	10 Business Park Dr., Smithfield, RI 02917	
	40,000	2,400		Copper Cool, Inc	203 Concord St., Pawtucket, RI 02860	
	8,000	480		Country Mutt	143 Danielson Pike., Scituate, RI 02857	
	305,000	13,725		Crugnale Brokerage Inc.	5 Kingstown Rd, Richmond, RI 02898	
	150,000	4,500		Curious Minds	690 Boston Neck Rd., North Kingstown, RI 02852	
	139,000	6,255		Dan's Oil Company	66 Hope Ave., Hope, RI 02831	
	10,000	600		Domain Décor LLC	200 Ten Rd., North Kingstown, RI 02852	
	120,000	7,200		Dr. Caroline Chang	5586 Post Rd., East Greenwich, RI 02818	
	150,000	6,750		East Coast Construction	202 Chase Rd., Portsmouth, RI 02871	
	45,000	2,250		East Coast Construction	202 Chase Rd., Portsmouth, RI 02871	
	190,599	2,850		Ephraim Doumato Jewelers	19 Sanderson Rd., Smithfield, RI 02828	
	100,000	6,000		Glad Works Inc	545 Pawtucket Ave, Pawtucket RI, 02860	



Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
Business Development Capital Corporation (continued)						
	\$400,000	\$3,600		Greylawn Foods	2032 Plainfield Pike, Cranston, RI 02910	
	41,200	2,400		Hair on Mane	343 D Main St., South Kingstown, RI 02879	
	50,000	3,000		Healthy Babies, Happy Moms	4512 Post Rd., East Greenwich, RI 02818	
	25,000	1,500		Healthy Babies, Happy Moms	4512 Post Rd., East Greenwich, RI 02818	
	66,000	3,960		Heritage US 23, LLC	99 Warner St., Apt 2, Newport, RI 02840	
	20,000	1,200		JB on the Water	83 Brown St., Wickford, RI 02852	
	35,000	1,575		JW Cook-Cumberland Well	10 Cook Rd., Cumberland, RI 02864	
	15,000	900		Keen Grounds Maintenance	50 Job St., Providence, RI 02904	
	45,000	2,025		Kendall Logging	55 Brookridge Dr., Exeter 02822	
	62,000	3,720		KJJM-Med, LLC	28 Cantara St., West Warwick, RI 02893	
	210,000	12,600		Laughing Gorilla, LLC dba Troop	60 Valley St., Providence, RI 02909	
	830,000	45,000		Lintlop LLC	191 Willett Ave, Riverside, RI, 02915	



Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
Business Development Capital Corporation (continued)						
	\$75,000	\$3 <i>,</i> 375		Lax & Co	3616 Post Road, Warwick, RI 02886	
	45,000	2,700		Lops Brewing	122 N Main St., Woonsocket, RI 02895	
	515,000	23,175		M Laprise Logging & Firewood	150 Skunk Hill Rd., Exeter, RI 02822	
	20,600	900		N E Humane Society	127 Farm Dr, Cumberland, RI 02864	
	200,000	12,000		Ocean State Kidz Club	350 Park Ave., Cranston, RI 02905	
	103,000	6,000		Petite Bakery	234 East Ave., Pawtucket, RI 02860	
	100,000	3,375		Poor Judgement	32 Broadway, Newport, RI 02840	
	18,500	1,110		Pro Grooming	600 Tiogue Ave., Coventry, RI 02816	
	67,000	2,250		Real Estate Revolution	501 Centerville Rd, Warwick, RI 02886	
	30,000	1,732		Robin Moorehead	15 Buell Ave., North Smithfield, RI 02896	
	45,000	2,700		Robin Moorehead	15 Buell Ave., North Smithfield, RI 02896	
	175,000	450		Rodrick Landscaping	305 Turner Rd., Middletown, Rl 02842	
	250,000	3,750		Sarah Insurance	1026 Mineral Spring Ave., North Providence, RI 02904	
	50,000	3,000		Scribbles Academy	678 Killingly St., Johnston, RI 02919	



Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
Business Development Capital Corporation (continued)						
	\$15,000	\$900		Soulshine/Center for Yoga	1020 Putnam Pike, Chepachet, RI 02814	
	139,000	1,125		Specialty Hearth Products	790 Bald Hill Road, Warwick, RI 02886	
	216,300	12,600		Starfish Enterprises LLC	2183 Matunuck School House Rd., Charleston, RI 02813	
	35,000	2,100		Stems, LLC	93 Peaked Rock Road, South Kingston, RI 02879	
	26,500	1,500		Sobo Express	17 Vale St., Providence, RI 02908	
	70,000	3,150		Suali Construction Co	26 East Pine Road, Cranston, RI 02921	
	10,000	600		Universal Cleaning	77 Burgess Ave., East Providence, RI 02914	
	25,000	1,125		Valente Construction	1030 B Danielson Pike, North Scituate, RI 02857	
	26,800	1,206		Valente Construction	1030 B Danielson Pike, North Scituate, RI 02857	
	150,000	3,000		Voula Enterprises, LLC	201 Smith Street, Providence, RI 02875	
	490,000	22,050		Western Hotel Pub	621 Douglas Pike, Burrillville, RI 02830	
	50,000	3,000		Youthbuild Prep	66 Chaffee St., Providence, RI 02909	



Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
Business Development Company of RI	\$4,200,500	\$1,303,000	Finance equipment, working capital, and acquisition.			\$200,000 in Commerce funds.
	150,000	75,000		Atlantic Beach Park, Inc.	321 Atlantic Ave., Westerly, RI 02891	
	300,000	100,000		Becker Manufacturing d/b/a Garland Pen	One South Main St., Coventry, RI 02816	
	600,000	200,000		Feast & Fettle	881 Waterman Ave, East Providence, RI 02914	
	450,000	200,000		Fertav	84 Union Ave., Providence, RI 02904	
	106,000	53,000		LatinAmerica Distributors	1029 Charel St., North Providence, RI 02904	
	495,000	100,000		Meridian Printing	1538 S County Trail, East Greenwich, RI 02818	
	610,000	60,000		More! Foods, LLC	63 Commercial Way, East Providence, RI 02914	
	340,000	70,000		Night Vision Technology Solutions	5 Clinton Ave., Jamestown, RI 02835	
	120,000	70,000		Night Vision Technology Solutions	5 Clinton Ave., Jamestown, RI 02835	
	500,000	150,000		Overhead Door Company of Providence	One Overhead Way, Warwick, RI 02888	
	375,000	175,000		RI Mushroom	141 Fairgrounds Rd., West Kingston, RI 02892	
	154,500	50,000		Shaidzon Liquors	141 Fairgrounds Rd., West Kingston, RI 02892	



Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
Center for Women & Enterprise	\$159,000	\$159,000	Start-up costs, equipment, and working capital.			N/A
	14,000	14,000		Cheapscape Lawn Care	224 Melrose St., Providence, RI 02907	
	15,000	15,000		Enjoyful Foods	20 Post Rd., Warwick, RI 02888	
	25,000 15,000	25,000 15,000		Jounce Fitness Kassumary, LLC	39 Putnam Pike, Johnston, RI 02919 43 Arlington Ave., Warren, RI 02919	
	25,000	25,000		Kindred Community Acupuncture	e 73 Harrison St., Providence, RI 02909	
	15,000	15,000		October Inc	11 S Angell St., #405, Providence, RI 02906	
	25,000	25,000		Rachyl's Goat Milk Soap, LLC	615 Rocky Hill Rd., North Situate, RI 02857	
	15,000	15,000		RMC Cleaning	864 Park Ave., Cranston, RI 02910	
	10,000	10,000		Skye Gallery	381 Broadway, Providence RI 02905	
Community Investment Corporation	\$2,552,305	\$510,350	Working capital, equipment, leasehold improvements, and inventory.			\$41,500 in Commerce funds; Total loans increased by \$415,000.
	200,000	50,000		A. Macari Construction	140 Shun Pike, Johnston, RI 02919	
	68,000	10,200		Backstop Softball LLC	1160 Bald Hill Rd., Warwick, RI 02886	
	150,000	22,500		Casa Mexico	802 Atwells Ave., Providence, RI 02909	



Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
Community Investment Corporation (continued)						
	\$125,000	\$18,750		Chi Kitchen	560 Mineral Spring Ave., Pawtucket, RI 02860	
	88,000	13,200		Daily Wichual	335 Jefferson Blvd., Warwick, RI 02888	
	250,000	25,000		Enotap	310 Bourne Ave. Bdg. 22 Unit 1 Rumford, RI 02916	
	93,000	13,950		HiWay Guardian	27 Mill St., West Warwick, RI 02893	
	125,000	18,750		Kin Southern Table	71 Washington Street, Providence, RI 02903	
	75,000	75,000		L'artisan Café	11-15 Point Street, Providence, RI 02903	
	190,000	47,500		L'artisan Café	11-15 Point Street, Providence, RI 02903	
	150,000	15,000		Maridee Charters	1035 Liberty Lane, West Kingston, RI 02892	
	71,790	71,790		Nest Homewares	160 Narraganset Ave., Providence, RI 02905	
	75,000	7,500		Papis Coquito	560 Mineral Spring Ave., Pawtucket, RI 02860	
	76,115	12,150		Raymonds Brother Tailor Shop and Laundromat	203 Cranston St., Providence, RI 02907	
	75,000	11,250		RI Dressings	23 2nd St., Narragansett, RI 02882	
	165,000	16,500		Star Brite Laundy	1612 Nooseneck Hill Road, Coventry, RI 02816	
	134,900	20,235		The Children's Village	567 South County Trail, Exeter, RI 02822	
	115,000	17,250		The Family Cake Company	243 Manton Ave., Providence, RI 02909	
	75,500	11,325		Wise Kraken Charters, LLC	1685 Kingstown Rd. Wakefield, RI 02879	



Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
Community Investment Corporation - Micro Loans	\$676,100	\$359,800	Inventory, working capital, and equipment.			Total Commerce Funds \$57,500; Total loans increased by
	15,000	7,500		A. Macari Construction Co, Inc.	140 Shun Pike, Johnston, RI 02919	\$115,000.
	50,000	25,000		Anchor Health and Performance	89 Gooding Ave., Bristol, RI 02809	
	15,000	7,500		April Conley dba Lockstar	Middletown, RI	
	15,000	7,500		Bellicchi's Best Homemade Biscotti²	691 Main St., Warren, RI 02885	
	15,000	7,500		Bileau Built	118 Littlefield St., Pawtucket, RI 02861	
	15,000	7,500		Black Sheep Group, LLC	57 Pleasant Street, Apt 2, Woonsocket, RI 02895	
	35,000	17,500		Blue Marine Spa	127 Wayland Avenue, Providence, RI 02906	
	22,500	22,500		Blush Bakeshop	408 Atwells Avenue, Providence, RI 02909	
	9,000	4,500		Casa Mexico	802 Atwells Ave. Providence, RI 02909	
	30,000	15,000		Cashwell Plumbing	1323 North Main Rd. Jamestown, RI 02835	
	15,000	7,500		Christine Francis (Carmen & Ginger)	65 Webosset St., Providence, RI 02903	
	20,000	10,000		Good Game Grill	53 Weybosset St., Providence, RI 02903	
	15,000	7,500		Justin Kerr Design	44 Harrison St., Providence, RI 02909	
	50,000	25,000		Krista Perry Pilates	3415 Mendon Rd., Cumberland, RI 02864	



Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
Community Investment Corporation - Micro Loans (continued)						
	\$15,000	\$7,500		Maternova, Inc	10 Davol Square, Providence, RI 02903	
	30,000	15,000		Mobile Quest	207 Betsey Williams Dr., Warwick, RI 02889	
	42,000			Notes Coffee	508 Armistace Boulevard, Pawtucket, RI 02861	
	41,000	31,000		Paula Charleson dba CocoFuel	PO Box 8321, Cranston, RI, 02920	
	50,000	25,000		Poppin Minis	134 Westwood Ave. Cranston, RI 02905	
	19,000	9,500		Raymonds Brother Tailor Shop and Laudromat	203 Cranston St., Providence, RI 02907	
	30,000	15,000		Riffraff Book Store and Bar	215 Dean St., Providence, RI 02903	
	15,000	7,500		Salted Slate	186 Wayland Ave., Providence, RI 02906	
	15,000	7,500		Sin Bakery	1413 Westminster St., Providence, RI 02909	
	15,000	7,500		Support Vision	422 Transit St., Woonsocket, RI 02895	
	22,500	11,250		Sweet Victory Aquaculture	105 Spofford Ave., Warwick, RI 02888	
	40,100	20,050		The Children's Village	567 South County Trail, Exeter, RI 02822	
	20,000	10,000		The Walker School of Allied Health	490 - 492 Metacom Ave., Bristol, RI 02809	



Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
<b>RI Black Business Association</b>	\$83,500	\$83,500	Working capital.			\$56,000 of Commerce
	3,000	3,000		Melanated Kings Construction	177 Ohio Ave., Providence, RI 02908	funds.
	1,500	1,500		Mindful Essentials	205 Home Ave., Providence, RI 02908	
	3,000	3,000		Papis Coquito	56 Bliss St., East Providence, RI 02914	
	5,000	5,000		Bennings/dba Solutions Workforce	1190 Charles Street #24, N Providence, RI 02904	
	10,000	10,000 (Paid in full)		Jochy Drywall	111 Hazael St Providence, RI 02908	
	10,000	10,000		Jochy Drywall Construction LLC	111 Hazael Steet, Providence, RI 02908	
	5,000	5,000		Adero	1152 Plainfield St., Johnston, RI 02919	
	5,000	5,000		Moe's Place Inn	103 Plainfield Street. Providence, RI 02909	
	5,000	5,000		Fort Realty Solution LLC	33 Summer Street, Pawtucket, RI 02860	
	10,000	10,000		Crepe Corner LLC	1577 Westminster St, Unit 101, Providence, RI 02907	
	8,000	8,000		True Quality Construction LLC	15 Sumter St, Providence, RI 02907	
	5,000	5,000		Inner City Hair Design	1459 Smith Stree Providence, RI 02908	



Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
RI Black Business Association continued	5,000	5,000		Hair by Rahsaan	168 Smithfield Ave, Pawtucket, RI 02862	
	3,000	3,000		Born-O LLC	100 Jeffers Street. Woonsocket, RI 02895	
	5,000	5,000		Eagle Eye Properties LLC	124 Federal Way, Johnston, RI 02919	
Social Enterprise Greenhouse	\$127,500	\$118,750	Working capital.			\$25,000 in Commerce funds.
	12,500	3,750		Asthenis	206 Cranston St., Providence, RI 02907	
	25,000	25,000		Astro	408 Princess Ave, Cranston, RI 02920	
	25,000	25,000 (Paid in Full)		Feast & Fettle	Warren, RI	
	25,000	25,000(Paid in Full)		Hands in Harmony	Wakefield, RI	
	25,000	25,000		Mighty Well, Inc	Newport, RI	
	15,000	15,000		Sphere-E	255 Promenade St., Providence, RI 02908	



Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
South Eastern Economic Development Corporation	\$4,197,750	\$1,373,900	Real estate purchase and equipment.			Total Commerce Funds \$147,600; Total loans increased by \$369,000.
	345,000	138,000		Bay Business Machine	44 Albion Rd., #103b, Lincoln, RI 02865	
	265,500	57,000		Bonilla Auto Repair	887 Charles St., North Providence, RI 02904	
	100,000	50,000		Bow Chika Wow Town (The Town)	27 Meadow Street, Warwick, RI 02886	
	490,000	90,000		Creative Center Daycare	2952 Hartford Ave., Johnston, RI 02919	
	75,000	37,500		Chessawanock Island Oysters, Inc.	400 Station St., Cranston, RI 02910	
	60,000	30,000		Hair It Is	14 Rowena Drive, Johnston, RI 02919	
	126,000	56,000		Kendall Reiss, LLC	469 Wood St., Bristol, RI 02809	
	600,000	240,000		Le Central	483 Hope St., Bristol, RI 02809	
	415,000	85,000		Lou's Café	47 Summer St., Manville, RI 02838	
	300,000	150,000		Machupicchu Restaurant	1366 Chalkstone Ave., Providence, RI 02909	



Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	FY 21
South Eastern Economic Development Corporation (continued)						
	\$332,000	\$132,800		P&E African Market	855 Newport Ave., Pawtucket, RI 02861	
	505,250	74,000		Saki's Pizzeria	2339 Diamond Hill Rd., Cumberland, RI 02864	
	215,000	86,000		The Inner You	1009 Post Road, Warwick, RI 02886	
	369,000	147,600		The Inner You	2184 Plainfield Pike, Cranston, RI 02910	
Total	\$22,283,154	\$4,610,888				



#### **ENDNOTES**

- 1. Anchor Institution Tax Credit. R.I.G.L § 42-64.30-10. No awards have been made pursuant to the Anchor Institution Tax Credit program and the program sunset in 12/31/2018 and was terminated.
- 2. Incentive Amount is the dollar value of the incentives awarded by the Commerce Corporation.
- 3. Includes any modifications, adjustments, claw backs, reallocations, alterations, or other changes, made from the close of the prior fiscal quarter and include comparison data to the reports as defined by R.I.G.L. § 42-64-36(c).
- 4. Project Cost is the cost incurred in connection with and financed with private investment in addition to costs funded with other sources including incentives and grants.
- 5. Leveraged Resources are the non-incentive resources committed to the project including cash and in-kind support.
- 6. The incentive agreement with Agoda Travel Operations USA, Inc was terminated on May 6, 2019.
- 7. Approved Tax Credit Amount represents the maximum amount authorized by the Commerce Corporation, which will be issued over four or five years beginning with project completion and certificate of occupancy.
- 8. Authorized Sales Tax Rebate represents the anticipated (estimated) amount of sales and taxes eligible to be rebated to the Applicant based on projected project costs. The final Sales Tax award, which comes in the form of a rebate against actual costs incurred, is based on the actual amount of RI sales and use taxes paid on eligible construction materials. Sales Tax Rebate either reduces Rebuild Tax Credits dollar for dollar by the award of the rebate or reduces Rebuild Tax Credits dollar for dollar more than the rebate, depending on the individual deal's structure.
- 9. Amount certified to date indicates the Tax Credit amount certified by the Commerce Corporation. The actual amount disbursed is validated by the RI Division of Taxation. Recipients may also redeem the Tax Credit in cash for 90% value.
- Sales Tax rebate for both Virgin Pulse, Inc. (Phase I) and D'Ambra Warwick Hotel, LLC was rebated directly from the Division of Taxation and not from the Rebuild RI Tax Credit Fund. Subsequently all Sales Tax rebates are paid from the Rebuild RI Tax Credit Fund.
- 11. Estimated Tax Credit Amount projects the value of the award based on existing state personal income tax rates, committed job creation, and estimated taxable income of those committed jobs as estimated at the time of Board authorization. Actual tax credits earned are based on the actual state income tax withholdings, as permitted in statute, of eligible new full-time jobs created.
- 12. Commitment term is 20% longer than eligibility term.
- 13. Wavemaker fellowship cohort was awarded for 2 years (2 service periods) with no extension granted.
- 14. A Wavemaker fellow may be deemed ineligible to claim an award for reasons including, but not limited to the following: not maintaining full-time employment, leaving the State of Rhode Island, or paying off student debt.



- 15. Certifications for 2018 and 2019 Cohorts are ongoing. If and where a certification occurs (in a relevant quarter), a value will be represented in the service period column. Any differences between the original conditional award amount and the calculated certification amount will be reflected in the modification's column.
- 16. Lending Organization is the outside lending organization as defined by R.I.G.L. § 42-64.25-4.
- 17. Commerce Funds are funds awarded through the Small Business Assistance Program to the Lending Organizations, including disbursement to reserve accounts at lending institutions.
- 18. Commerce funds are used to cover loans and micro-loans by Small Business Assistance Program lending partners as well as support technical assistance conducted by lending partners for businesses.



Program Descriptions



#### **Air Service Development Fund**

The Air Service Development Fund provides funding for marketing expenditures for new domestic and foreign air service routes when the service will have an aggregate economic impact equal to or in excess of the aggregate amount to be provided. The Board of the Rhode Island Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff will undertake the review and approval of awards.

#### **First Wave Closing Fund**

The First Wave Closing Fund enables Rhode Island to stimulate business development; retain and attract new business and industry to the state; create good-paying jobs for its residents; assist with business, commercial, and industrial real estate development; and generate revenues for necessary state and local governmental services. The Board of the Rhode Island Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation will undertake the review and granting of awards. Risk analysis is undertaken at various risk thresholds around Execution, Achievability, and Ability to Return Capital. Rules and Regulations promulgated by the Corporation detail application guidelines and agreement procedures to be followed by the Corporation to further ensure program integrity and transparency.

### P-TECH

Rhode Island's P-TECH (Pathways in Technology Early College High School) program awards grants on a competitive basis. P-TECH initiative forges long-term partnerships between high schools, colleges, industry associations, and businesses. Students enrolled in P-TECH programs take college-level courses while in high school, benefit from internships and mentoring, and graduate with a high school diploma and an industry-approved associate degree. The P-TECH initiative creates the opportunity for Rhode Island's students and a steady stream of talented, trained workers for its businesses. The Board of the Rhode Island Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff will undertake the review and granting of awards.

#### **Innovate Rhode Island Small Business Fund**



In 2013, to foster job creation, facilitate small business development and enhance the workforce pipeline, the Rhode Island General Assembly created the Innovate Rhode Island Small Business Fund (IRISBF). Eligible Rhode Island small businesses may apply for grants to defray the cost of applying for SBIR/STTR awards, match SBIR/STTR Phase I and Phase II awards, and hire interns.

### Industry Cluster Program

Industry Cluster Grants encourage companies to work together to solve problems, exchange ideas, and develop talent. Grants are available to fund planning and organization of the industry-specific cluster. Implementation grants are also available for programs that strengthen the cluster in areas like R&D, tech transfer, workforce development, and marketing. The Board of the Rhode Island Commerce Corporation adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff and Committee will undertake the review and granting of awards. Rules and Regulations promulgated by the Corporation detail application guidelines and Grant Agreement procedures to be followed by Corporation staff to further ensure program integrity and transparency.

### Innovation Voucher Program & Network Matching Grant Program

The Innovation Voucher program: The Board of the Rhode Island Commerce Corporation has adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff and Committee will undertake the review and granting of awards. Rules and Regulations promulgated by the Corporation detail application guidelines and Voucher Agreement procedures to be followed by Corporation staff to further ensure program integrity and transparency.

The Network Matching Grant program: The Board of the Rhode Island Commerce Corporation adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff and Committee will undertake the review and granting of awards. Rules and Regulations promulgated by the Corporation detail application guidelines and Grant Agreement procedures to be followed by Corporation staff to further ensure program integrity and transparency.



The Main Street Rhode Island Streetscape Improvement Fund awards grants or loans on a competitive basis for improvements to commercial districts, such as enhanced sidewalks, new street furniture, new way-finding signage, upgraded building facades, and improved street lighting. Projects can receive up to \$300,000 in funding. Applicants must have matching funds of at least 30% of the total project cost. The Board of the Rhode Island Commerce Corporation has adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards to be used by the Corporation in evaluating and selecting recipients.

## **Qualified Jobs Incentive Tax Credit**

The Qualified Jobs Incentive Tax Credit program assists companies to expand their workforce in Rhode Island or relocate jobs from out of state, by receiving annual, redeemable tax credits for up to 10 years. The Board of the Rhode Island Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation will undertake the review and granting of awards. Rules and Regulations promulgated by the Corporation detail application guidelines and agreement procedures to be followed by Corporation staff to further ensure program integrity and transparency.

### **Rebuild Rhode Island Tax Credit**

The Rebuild Rhode Island Tax Credit program provides gap financing for real estate projects with redeemable tax credits in amounts up to 20% – and, under specific circumstances, 30% – of project costs. The Board of the Rhode Island Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff will undertake the review and granting of awards. Risk analysis considering the following categories: Execution, Achievability, Ability to Return Capital, and Ability to Repay Loans. Rules and Regulations promulgated by the Corporation detail application guidelines and agreement procedures to be followed by Corporation staff to further ensure program integrity and transparency.

### **Tax Increment Financing**

Tax increment financing provides capital for eligible project by rebating a portion of the new state tax revenue generated by the project. An eligible project must demonstrate need through a "financing gap." The tax revenue rebate may not exceed 30% of total project costs or 75% of incremental revenue generated, except for infrastructure projects, in which case the rebate goes up to 100% of project costs. The Board of the Rhode Island Commerce Corporation adopted Principles to further grant program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation will undertake the review and granting of awards. Rules and Regulations promulgated by the Corporation detail application guidelines and



agreement procedures to be followed by the Corporation to further ensure program integrity and transparency.

### Tax Stabilization Incentive Program

The Tax Stabilization Incentive program assists qualified and Hope Communities in the state of Rhode Island that grant qualifying tax stabilization agreements, subject to the provisions of § 44-3-9 of the Rhode Island general laws, in connection with a qualifying project, may apply to the Commerce Corporation for certification for partial reimbursement of the amount of real estate taxes and/or personal property taxes that would have otherwise been paid had the qualified and/or hope communities not granted said tax stabilization agreement. The Board of the Rhode Island Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation detail application guidelines and agreement procedures to be followed by the Corporation to further ensure program integrity and transparency.

### Wavemaker Fellowship Program

The Wavemaker Fellowship provides a financial incentive for graduates pursuing a career or starting a business in Rhode Island in technology, engineering, design and other key sectors, by defraying student loan payments for up to four years. The Board of the Rhode Island Commerce Corporation has adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards to be used by the Wavemaker Fellowship Committee and staff in evaluating and selecting recipients. Rules and Regulations promulgated by the Corporation detail application guidelines and certification procedures to be followed by Corporation staff to further ensure program integrity and transparency.

### Small Business Assistance Program (Small Business Capital Access Fund)

The Small Business Capital Access Fund Program provides greater access to capital to enable the formation and expansion of small business across the state and provide job opportunities to the state's citizens. The purpose of this program is to assist small businesses that encounter difficulty in obtaining adequate credit or adequate terms for such credit. The program focuses on women- and minority-owned enterprises, as well as those in Rhode Island's underserved communities. The Commerce Corporation is authorized, within available appropriations, to provide direct assistance and/or partner with lending organizations to provide funding for loans to small businesses located in Rhode Island. The Commerce Corporation is authorized, from time to time, to establish rules and regulations for the administration of the program.



Economic Impact Analyses for Fiscal Year 2021

(07/01/2020 - 06/30/2021)

	Recipient	Program
1	South Quay Marine Terminal (RIWE)	Rebuild
2	Merchant Oversees	Rebuild
3	Millrace District II	Rebuild
4	404 Broad St	Rebuild
5	401 TechBridge	Rebuild
6	16 Broad St	Rebuild
7	1 Moshassuck	Rebuild
8	Tidewater Landing Phase 1	Rebuild
9	Arctic Mill	Rebuild
10	461 Main Street	Rebuild
11	Wanskuck Mill	Rebuild

#### Rhode Island Commerce Corporation Rebuild Rhode Island – Economic Impact Analysis *RI Waterfront Enterprise LLC Application*

## Introduction

The Rhode Island Commerce Corporation (the "Corporation") may provide Rebuild Rhode Island tax credits to RI Waterfront Enterprise LLC (the "Sponsor"). The credits would be provided in connection with the Sponsor's proposed investment in new multi-use port improvements at the South Quay Marine Terminal in East Providence. When completed, the proposed new facilities could be used to support development, operations and maintenance of new offshore wind projects such as Revolution Wind.

The proposed improvements would include:

- Construction of a 1,020-foot linear bulkhead
- Development of two deep-water berths along the new bulkhead
- A dock extension to be used for ferry, fire and harbormaster services
- A concrete platform for handling heavy cargo
- A second concrete platform to serve as a high-load-bearing crane lane
- An eight-acre, heavy-load-bearing laydown area, along with additional upland laydown area
- Several small warehouse, office and other support buildings

The Sponsor estimates the total cost of these improvements to be \$103.4 million.

The Sponsor is requesting \$15.0 million in Rebuild Rhode Island Tax Credits, and an exemption from state sales and use taxes on the purchase of materials used in construction, which the Sponsor estimates will be valued at \$2.1 million. The value of the Rebuild Rhode Island tax credits awarded will be reduced dollar-for-dollar by the value of the sales and use tax exemption.

This analysis was prepared by Appleseed, a consulting firm with more than twenty-five years' experience in economic impact analysis.

### Jobs Analysis

### Construction

As shown in Table 1, the Sponsor's estimate of total project cost is approximately \$103.4 million.

#### Table 1: Estimated total project cost (\$ millions)

Component	Estimated cost
Site work	\$33.1
Construction and demolition	\$44.1
Engineering and architecture	\$12.7
Contingency	\$13.5
Total	\$103.4

Using IMPLAN – a modeling tool commonly used in economic impact studies – Appleseed estimates that direct expenditures of \$103.4 million will directly and indirectly generate:

- 650 person-years<sup>2</sup> of work in Rhode Island, with \$45.72 million in earnings (in 2022 dollars);
- Approximately \$133.09 million in statewide economic output<sup>3</sup>; and
- A one-time increase of \$68.95 million in Rhode Island's GDP.

These impacts are summarized below in Table 2. The project's *direct impact* is the impact of the company's direct spending on design and construction. Its *indirect impact* is the effect of spending by contractors for goods and services (insurance, construction materials, etc.) purchased from other Rhode Island businesses.

# Table 2: Direct and indirect impact of construction and related spending (employment in person-years; income, value-added and output in thousands of 2022 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	502	\$36,119.6	\$52,232.8	103,394.7
Indirect Effect	148	9,604.1	16,720.8	29,691.3
Total Effect	650	\$45,723.7	\$68,953.6	\$133,086.0

The activity reflected in Table 2 will occur from the summer of 2020 through the end of 2022.

In addition to the impacts on employment, earnings, output and state GDP cited in Table 2, direct spending of \$103.4 million would generate a projected one-time increase of approximately \$2.635 million in taxes paid to the State during construction, including:

- \$1.715 million in state personal income taxes paid by Rhode Island workers employed on the project, or whose jobs are indirectly attributable to the project
- \$704.000 in state sales taxes paid by these workers on taxable household spending
- \$216,000 in state business taxes

The anticipated wage rates for construction jobs are shown below in Table 3. Anticipated wage rates are the median hourly wage for these occupations in Rhode Island, as of May 2018.

<sup>&</sup>lt;sup>2</sup> A person-year is equivalent to the time worked by one person who is employed full-time for a year. It could represent the work of two people who are each employed full-time for six months; or the work of one person who is employed half-time for two years. In this case, 502 person-years would equate to an average of 201 direct jobs in construction and related industries each year for two-and-a-half years.

<sup>&</sup>lt;sup>3</sup> Output is a measure of the total sales by Rhode Island companies (including the "sale" of labor by Rhode Island households) generated by the project.

#### Table 3: Anticipated wages during construction

Occupation	RI median hourly wage <sup>4</sup>
Architect	\$37.59
Civil engineer	\$39.21
Construction manager	\$54.75
Carpenter	\$22.68
Electrician	\$28.40
Cement mason/concrete finisher	\$22.42
Construction equipment operator	\$29.84
Laborer	\$21.25

Fringe benefits associated with these jobs are expected to be in accordance with industry norms, with the cost of such benefits generally ranging between 22 and 28 percent of wages. Workers who fill these jobs are expected to be drawn primarily from the Providence-Warwick RI-MA New England City and Town Area (NECTA).

#### Annual operations

When completed, the South Quay Marine Terminal would also contribute to Rhode Island's economy through its ongoing operations. In addition to support activities for the development and operations of Revolution Wind, these activities would include management, maintenance and operation of the property by Waterson Terminal Services. As shown in Table 4, Appleseed estimates that in 2023 these functions would directly and indirectly account for:

- 21 jobs in Rhode Island, with approximately \$1.653 million in annual earnings (in 2023 dollars);
- \$7.190 million in annual statewide economic output; and
- An increase of \$2.485 million in Rhode Island's annual GDP.

Table 4: Direct, indirect and total impact of terminal operations, 2023 (employment in jobs; earnings,
value-added and output in thousands of 2023 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	6	\$532.4	\$925.3	\$4,382.3
Indirect Effect	15	1,121.0	1,559.4	2,807.2
Total Effect	21	\$1,653.4	\$2,484.7	\$7,189.5

In addition to the terminal's impact on employment, earnings, output and GDP, terminal operations would in 2023 generate approximately \$94,900 in state tax revenues, including:

<sup>&</sup>lt;sup>4</sup> Median wages cited in Table 3 are from Rhode Island Department of Labor and Training, Occupational Employment Statistics, May 2018, except for plumbers, which are from May 2017

- \$62,000 in state personal income taxes paid by Rhode Island workers employed in terminal operations and maintenance, or whose jobs are indirectly attributable to operations at the site
- \$25,500 in state sales taxes paid on those workers' taxable household spending;
- \$7,400 in state business taxes

### Future offshore development and ongoing operations

Development of the South Quay Marine Terminal as described above would provide the space and facilities needed to support Revolution Wind (and potentially other offshore projects) during its construction phase and after it becomes operational. While Revolution Wind's development and operations are not within the scope of the SQMT project as proposed by the Sponsor, it is important to note that the economic benefits Rhode Island would derive from Revolution Wind depend in part on the availability of on-shore facilities such as those proposed by the Sponsor.

Tables 5 and 6 below are taken from a report on Revolution Wind prepared for Rhode Island Commerce Corporation by Appleseed in 2019.

Table 5 summarizes the projected impact of in-state spending by Revolution Wind on the development of its offshore wind farm during the years 2021-2023. As the Table shows, the project would directly and indirectly account for 2,061 person-years of work in Rhode Island (at SQMT and elsewhere), and average of 687 jobs per year for three years.

	Employment	Earnings	Value added	Output
Direct Effect	1,592	\$108.6	\$165.5	\$306.1
Indirect Effect	469	30.6	48.2	81.0
Total Effect	2,061	\$139.2	\$213.7	\$387.1

# Table 5: Direct, indirect and total impact of Revolution Wind construction and related spending (employment in person-years; income, value-added and output in millions of 2022 dollars)

Table 6 summarizes the annual impact of ongoing Revolution Wind operations at SQMT and elsewhere in Rhode Island as of 2024, after the wind farm is completed and operational. As of 2024, we estimate that ongoing operations would directly and indirectly account for 63 job at SBMT and elsewhere in Rhode Island.

# Table 5: Direct, indirect and total impact of ongoing operations of Revolution Wind, 2024 (earnings, value-added and output in millions of 2024 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	50	\$3.533	\$4.156	\$7.424
Indirect Effect	13	0.925	1.641	2.341
Total Effect	63	\$4.458	\$5.797	\$9.765

## Impact

The state fiscal impact of the requested tax credits and sales tax exemption will be approximately \$15.0 million in forgone state tax revenue. Direct and indirect economic and fiscal benefits of the proposed project include an estimated increase in annual state GDP (in 2023 dollars) of approximately \$2.48 million; the associated job creation; and a cumulative gross increase of approximately \$3.774 million in state personal income, sales and business tax revenues directly and indirectly generated by the project during the construction phase, and by ongoing operations during the twelve years after completion of the project.

In addition to the economic and tax revenue impacts cited above, the proposed project would benefit Rhode Island in several other ways:

- By ensuring the availability of the port facilities needed to secure for the state the anticipated economic development benefits of Revolution Wind
- By providing the Port of Providence with the capacity to support development and operation of additional offshore wind projects
- By providing the Port with facilities that can also support other types of maritime traffic, such as bulk cargo and project cargo

Beyond the fiscal impact noted above, the state's financial exposure will be limited. Various features of the Rebuild Rhode Island program mitigate other risks to the state. In particular, the completion risk (i.e., the risk that the project is not completed) is mitigated by the fact that the tax credits will be issued only upon completion of the development. The risk of project cost overruns is mitigated by the fact that the credits capped at the amount set forth above. In addition, if project costs come in lower than anticipated, the value of the credits will be reduced accordingly.

#### Rhode Island Commerce Corporation Rebuild Rhode Island – Economic Impact Analysis 33 Bassett Street Application

### Economic and tax revenue impacts of redevelopment of 33 Bassett Street, Providence

#### Impact of construction

- 53 person-years of work in Rhode Island;
- \$3.28 million in earnings (in 2020 dollars);
- \$9.35 million in statewide economic output; and
- A one-time increase of \$5.05 in Rhode Island's GDP.

# Table 1: Direct, indirect and total impact of construction (income, value-added and output in millions of 2020 dollars)

	Jobs	Earnings	Value added	Output
Direct	40	\$2.53	\$3.85	\$7.45
Indirect	13	\$0.75	\$1.20	\$1.90
Total	53	\$3.28	\$5.05	\$9.35

Construction spending would directly and indirectly generate approximately \$192,000 in state tax revenue, including:

- \$123,000 in state personal income taxes paid by workers directly employed on the project, or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$54,000 in state sales taxes paid on those workers' taxable household spending; and
- \$15,000 in state business taxes.

### Impact of operations<sup>5</sup>

After redevelopment is completed and the building is occupied, ongoing operations at 33 Basset (including building operations and maintenance and the operations of office tenants) would directly and indirectly account for

- 187 jobs in Rhode Island;
- \$14.32 million in earnings (in 2021 dollars);
- \$53.82 million in statewide economic output; and
- An increase of \$23.29 million in Rhode Island's annual GDP.

<sup>&</sup>lt;sup>5</sup> This analysis includes both the ongoing impact of property management, operations and maintenance, and the ongoing impact of office tenant operations. Creation of new jobs in technology, professional and business services and other office-based sectors is not attributable solely to development of the space needed to accommodate them; but without such development, continued growth in high-value office-based jobs is unlikely to be sustainable the long run.

# Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	120	\$10.40	\$12.80	\$23.57
Indirect	67	\$3.92	\$6.30	\$10.26
Total	187	\$14.32	\$19.10	\$33.83

Ongoing operations would directly and indirectly generate approximately \$839,000 annually in state tax revenue, including:

- \$537,000 in state personal income taxes paid by workers directly employed by office tenants, or in management and operation of the property, or by Rhode Island workers whose jobs are indirectly attributable to those operations;
- \$234,000 in state sales taxes paid on those workers' taxable household spending; and
- \$68,000 in state business taxes.

During the construction period and the twelve-year period following construction, the proposed project and its office tenants would directly and indirectly generate approximately \$10.26 million in state tax revenues.

#### Rhode Island Commerce Corporation Rebuild Rhode Island – Economic Impact Analysis Millrace District II 15 Island Place Application

### Economic and tax revenue impacts of redevelopment of 15 Island Place, Woonsocket

#### Impact of construction

- 72 person-years of work in Rhode Island;
- \$4.633 million in earnings (in 2021 dollars);
- \$8.305 million in statewide economic output; and
- A one-time increase of \$4.039 million in Rhode Island's GDP.

# Table 1: Direct, indirect and total impact of construction (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	60	\$3.884	\$2.780	\$6.034
Indirect	12	0.749	1.259	2.271
Total	72	\$4.633	\$4.039	\$8.305

Construction spending would directly and indirectly generate approximately \$272,000 in state tax revenue, including:

- \$174,000 in state personal income taxes paid by workers directly employed on the project, or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$76,000 in state sales taxes paid on those workers' taxable household spending; and
- \$22,000 in state business taxes.

#### Impact of operations

- 67 FTE jobs in Rhode Island;
- \$3.029 million in earnings (in 2023 dollars);
- \$7.368 million in statewide economic output; and
- An increase of \$3.908 million in Rhode Island's annual GDP.

# Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in millions of 2023 dollars)

	Jobs	Earnings	Value added	Output
Direct	57	\$2.382	\$2.897	\$5.544
Indirect	10	0.647	1.011	1.824
Total	67	\$3.029	\$3.908	\$7.368

Ongoing operations would directly and indirectly generate approximately \$178,000 annually in state tax revenue, including:

- \$114,000 in state personal income taxes paid by workers directly employed by tenant businesses or in in management and maintenance of the property, or by Rhode Island workers whose jobs are indirectly attributable to those operations;
- \$50,000 in state sales taxes paid on those workers' taxable household spending; and
- \$14,000 in state business taxes.

During the construction period and the twelve-year period following construction, the proposed project would generate approximately \$2.408 million in state tax revenues.

#### Rhode Island Commerce Corporation Rebuild Rhode Island – Economic Impact Analysis 404 Broad Street Application

### Economic and tax revenue impacts of redevelopment of 404 Broad Street, Providence

#### Impact of construction

- 28 person-years of work in Rhode Island;
- \$1.799 million in earnings (in 2021 dollars);
- \$4.271 million in statewide economic output; and
- A one-time increase of \$2.311 million in Rhode Island's GDP.

# Table 1: Direct, indirect and total impact of construction (income, value-added and output in thousands of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	23	\$1,487.3	\$1,788.7	\$3,310.5
Indirect	5	312.1	522.3	961.0
Total	28	\$1,799.4	\$2,311.0	\$4,271.5

Construction spending would directly and indirectly generate approximately \$105,500 in state tax revenue, including:

- \$67,500 in state personal income taxes paid by workers directly employed on the project, or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$29,500 in state sales taxes paid on those workers' taxable household spending; and
- \$8,500 in state business taxes.

### Impact of operations

- 12 jobs in Rhode Island;
- \$493,000 in earnings (in 2022 dollars);
- \$1.330 in statewide economic output; and
- An increase of \$665,000 in Rhode Island's annual GDP.

# Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in thousands of 2022 dollars)<sup>6</sup>

	Jobs	Earnings	Value added	Output
Direct	10	\$362.0	\$470.0	\$979.0
Indirect	2	130.7	195.1	351.5
Total	12	\$492.7	\$665.1	\$1,330.5

Ongoing operations would directly and indirectly generate approximately \$45,800 annually in state tax revenue, including:

- \$18,500 in state personal income taxes paid by workers directly employed in management and operations of the property, or by Rhode Island workers whose jobs are indirectly attributable to those operations;
- \$8,100 in state sales taxes paid on those workers' taxable household spending;
- \$16,900 in state sales taxes on food and beverage sales; and
- \$2,300 in state business taxes.

During the construction period and the six-year period following construction, the proposed project would generate approximately \$380,300 in state tax revenues.

<sup>&</sup>lt;sup>6</sup> Assumes no increase in SCLT employment directly attributable to the project, but that all jobs with commercial tenants are new to Rhode Island.

### Rhode Island Commerce Corporation Rebuild Rhode Island – Economic Impact Analysis 401 Tech Bridge Application

# Introduction

The Rhode Island Commerce Corporation (the "Corporation") may provide Rebuild Rhode Island tax credits to 401 Tech Bridge (the "Sponsor"), a Kingston-based non-profit organization affiliated with the University of Rhode Island Research Foundation that seeks to accelerate the development and commercialization of new materials and technologies. 401 Tech Bridge was the first in what is now a national network of Tech Bridge centers created by the U.S. Navy to promote collaboration in the development of new technologies that can be used for both military and civilian purposes.

The credits would be provided in connection with the Sponsor's proposed investment in a new Nanomaterials Center of Excellence, to be located in 17,000 square feet of flex space in an existing building in Portsmouth, Rhode Island. Among other activities, this new facility would support 401 Tech Bridge's collaboration with Graphene Composites USA, the U.S. subsidiary of a U.K. company that has developed a new graphene-silver composite called GC Ink<sup>™</sup> that has proven effective in killing the Influenza A virus, and that GC USA plans to test for use against the COVID-19 virus. The Center would provide space for research and development, pilot manufacturing activity, and collaboration with other Rhode Island firms engaged in the development of new applications of GC Ink<sup>™</sup> technology.

The Sponsor estimates the total cost of the project to be \$6.6 million. The Sponsor is requesting \$1.0 million in Rebuild Rhode Island tax credits, as well as a First Wave grant of \$500,000. First Wave funds would be used to purchase a Haydale plasma reactor, a specialized tool required for use of graphene in a variety of applications.

This analysis was prepared by Appleseed, a consulting firm with more than twenty years' experience in economic impact analysis.

### Jobs Analysis

### Construction

As shown below in Table 1, the Sponsor's estimate of total project cost is approximately \$6.6 million.

Component	Estimated cost
Architecture and engineering	\$0.01
Construction	2.61
Equipment and furniture	3.98
Total	\$6.60

# Table 1: Estimated total project cost (\$ millions)

Using IMPLAN – a modeling tool commonly used in economic impact studies – Appleseed estimates that direct expenditures of \$6.6 million will directly and indirectly generate:

- 20 person-years<sup>7</sup> of work in Rhode Island, with \$1.40 million in earnings (in 2021 dollars);
- Approximately \$3.61 million in statewide economic output<sup>8</sup>; and
- A one-time increase of \$1.98 million in Rhode Island's GDP.

These impacts are summarized below in Table 2. The project's *direct impact* is the impact of the company's direct spending on design and construction. Its *indirect impact* is the effect of spending by contractors for goods and services (insurance, construction materials, etc.) purchased from other Rhode Island businesses.

# Table 2: Direct, indirect and induced impact of construction and related spending (employment in person-years; income, value-added and output in millions of 2021 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	16	\$1.15	\$1.55	\$2.84
Indirect Effect	4	0.25	0.43	0.77
Total Effect	20	\$1.40	\$1.98	\$3.61

The activity reflected in Table 2 will occur from the spring of 2021 through the spring of 2022.

In addition to the impacts on employment, earnings, output and state GDP cited in Table 2, direct spending of \$6.60 million would generate a projected one-time increase of approximately \$80,500 in taxes paid to the State during construction, including:

- \$52,400 in state personal income taxes paid by Rhode Island workers employed on the project, or whose jobs are indirectly attributable to the project
- \$21,500 in state sales taxes paid by these workers on taxable household spending
- \$6,600 in state business taxes

The anticipated wage rates for construction jobs are shown below in Table 3. Anticipated wage rates are the median hourly wage for these occupations in Rhode Island, as of May 2018.

<sup>&</sup>lt;sup>7</sup> A person-year is equivalent to the time worked by one person who is employed full-time for a year. It could represent the work of two people who are each employed full-time for six months; or the work of one person who is employed half-time for two years. In this case, 292 person-years would equate to an average of 146 full-time-equivalent jobs in construction and related industries each year for two years.

<sup>&</sup>lt;sup>8</sup> Output is a measure of the total sales by Rhode Island companies (including the "sale" of labor by Rhode Island households) generated by the project.

Occupation	RI median hourly wage <sup>9</sup>
Architect	\$37.59
Construction manager	\$54.75
Carpenter	\$22.68
Electrician	\$28.40
Plumber	\$27.71
Painter	\$19.92
Laborer	\$21.25

# Table 3: Anticipated wages during construction

Fringe benefits associated with these jobs are expected to be in accordance with industry norms, with the cost of such benefits generally ranging between 22 and 28 percent of wages. Workers who fill these jobs are expected to be drawn primarily from the Providence-Warwick RI-MA New England City and Town Area (NECTA).

# Annual operations

The office, research and manufacturing space and equipment developed in Plymouth and Kingston are assumed to be occupied and in use by mid-2022. While the precise number and characteristics of those who will be working at the Nanomaterials Center of Excellence have not yet been determined, we assume for purposes of this analysis that in accord with the minimum requirements of First Wave program, 25 people will be engaged in the Center's work, including a mix of scientific research, manufacturing and administrative workers.

Using IMPLAN, Appleseed estimates (Table 4) that in 2022, the Center's ongoing operations would directly and indirectly support:

- 41 jobs in Rhode Island, with approximately \$2.89 million in annual earnings (in 2022 dollars);
- \$9.97 million in annual statewide economic output; and
- An increase of \$4.52 million in Rhode Island's annual GDP.

	Employment	Earnings	Value added	Output
Direct Effect	25	\$1.91	\$2.95	\$6.98
Indirect Effect	16	0.98	1.57	2.99
Total Effect	41	\$2.89	\$4.52	\$9.97

# Table 4: Direct, indirect and total impact of ongoing operations, 2022 (employment in jobs; earnings, value-added and output in millions of 2022 dollars)

<sup>&</sup>lt;sup>9</sup> Median wages cited in Table 3 are from Rhode Island Department of Labor and Training, Occupational Employment Statistics, May 2018, except for plumbers, which are from May 2017

In addition to the impacts on employment, earnings, output and state GDP cited in Table 4, ongoing operations on Parcel 6 would generate a projected gross increase of approximately \$161,300 in taxes paid to the state in 2023, including:

- \$108,400 in state personal income taxes paid by Rhode Island workers employed in building and tenant business operations at Parcel 6, or whose jobs are indirectly attributable to operations at the site
- \$44,500 in state sales taxes paid on those workers' taxable household spending;
- \$8,400 in state business taxes

Workers employed by the Center, GC USA and other partners would be drawn primarily from the Providence-Warwick RI-MA New England City and Town Area (NECTA).

# Impact

The state fiscal impact of the requested tax credits and sales tax exemption will be approximately \$1.0 million in forgone state tax revenue. Direct and indirect economic and fiscal benefits of the proposed project include an estimated increase in annual state GDP (in 2022 dollars) of approximately \$4.52 million; the associated job creation; and a cumulative gross increase of approximately \$2.02 million in state personal income, sales and business tax revenues directly and indirectly generated by the project during the construction phase, and by ongoing operations during the twelve years after completion of the project.

In addition to the economic and tax revenue impacts cited above, the proposed project would benefit Rhode Island in several other ways:

- By helping to seed the creation of a cluster of Rhode Island firms engaged in the development and commercialization of new applications of GC USA's GC Ink<sup>™</sup> technology.
- By highlighting Rhode Island's attractiveness as a location for other companies engaged in the development and use of new nanomaterials.
- By providing students at URI and other Rhode Island institutions with opportunities to connect with innovative companies in this sector.

Beyond the fiscal impact noted above, the state's financial exposure will be limited. Various features of the Rebuild Rhode Island program mitigate other risks to the state. In particular, the completion risk (i.e., the risk that the project is not completed) is mitigated by the fact that the tax credits will be issued only upon completion of the development. The risk of project cost overruns is mitigated by the fact that the credits capped at the amount set forth above. In addition, if project costs come in lower than anticipated, the value of the credits will be reduced accordingly.

# Rhode Island Commerce Corporation Streamline Rebuild Rhode Island – Economic Impact Analysis 16 Broad Street Application

# Economic and tax revenue impacts of redevelopment of 16 Broad Street, Westerly

# Impact of construction

- 8 person-years of work in Rhode Island;
- \$529,000 in earnings (in 2021 dollars);
- \$1.068 million in statewide economic output; and
- A one-time increase of \$736,000 in Rhode Island's GDP.

# Table 1: Direct, indirect and total impact of construction (income, value-added and output in thousands of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	7	\$0.462	\$0.625	\$0.867
Indirect	1	0.067	0.111	0.201
Total	8	\$0.529	\$0.736	\$1.068

Construction spending would directly and indirectly generate approximately \$30,500 in state tax revenue, including:

- \$19,800 in state personal income taxes paid by workers directly employed on the project, or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$8,200 in state sales taxes paid on those workers' taxable household spending; and
- \$2,500 in state business taxes.

# Impact of operations

- 6 jobs in Rhode Island;
- \$210,400 in earnings (in 2022 dollars);
- \$504,700 in statewide economic output; and
- An increase of \$295,700 in Rhode Island's annual GDP.

# Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in 2022 dollars)<sup>10</sup>

	Jobs	Earnings	Value added	Output
Direct	5	\$166,600	\$218,300	\$354,300

<sup>&</sup>lt;sup>10</sup> Direct impacts include both the operations of first-floor retail tenants and building operations and management.

Indirect	1	43,800	77,400	150,400
Total	6	210,400	\$295,700	\$504,700

Ongoing operations would directly and indirectly generate approximately \$36,900 annually in state tax revenue, including:

- \$24,800 in state sales taxes on first-floor retail sales;
- \$7,900 in state personal income taxes paid by workers directly employed by retail tenant or in management and operations of the property, or by Rhode Island workers whose jobs are indirectly attributable to those operations;
- \$3,200 in state sales taxes paid on those workers' taxable household spending; and
- \$1,000 in state business taxes.

During the construction period and the twelve-year period following construction, the proposed project would generate approximately \$473,300 in state tax revenues.

## Rhode Island Commerce Corporation Rebuild Rhode Island – Economic Impact Analysis JK Equities LLC Application

### Introduction

The Rhode Island Commerce Corporation (the "Corporation") may provide Rebuild Rhode Island tax credits to JK Equities LLC (the "Sponsor"). The credits would be provided in connection with the Sponsor's proposed investment in the development of a new 160,000 square-foot, high-bay distribution center on Moshassuck Street in Pawtucket. The new facility is expected to be leased to a tenant who would use it to provide "last mile" delivery service to customers in Rhode Island and eastern Massachusetts.

The Sponsor estimates the total cost of the project to be \$20.1 million. The Sponsor is requesting approximately \$3.15 million in Rebuild Rhode Island tax credits; and an exemption from state sales and use taxes on materials used in construction, with an estimated value of approximately \$383,000. (The value of the requested tax credit would be reduced by the value of the sales and use tax exemption.)

This analysis was prepared by Appleseed, a consulting firm with twenty-five years' experience in economic impact analysis.

# Jobs Analysis

### Construction

As shown in Table 1, the Sponsor's estimate of total project cost is approximately \$20.1 million. After excluding certain expenditures that do not have a direct, current impact on Rhode Island's economy (such property acquisition and interest paid during construction), spending on development of the proposed project is estimated to total approximately \$15.8 million.

Component	Estimated cost
Site acquisition	\$3.8
Construction – hard costs	\$12.8
Construction – soft costs	\$3.1
Financing	\$0.4
Total	\$20.1

### Table 1: Estimated total project cost (\$ millions)

Using IMPLAN – a modeling tool commonly used in economic impact studies – Appleseed estimates that direct expenditures of \$15.8 million will directly and indirectly generate:

• 136 person-years<sup>11</sup> of work in Rhode Island, with \$8.49 million in earnings (in 2021 dollars);

<sup>&</sup>lt;sup>11</sup> A person-year is equivalent to the time worked by one person who is employed full-time for a year. It could represent the work of two people who are each employed full-time for six months; or the work of one person who is employed half-time for two years. In this case, 292 person-years would equate to an average of 146 full-time-equivalent jobs in construction and related industries each year for two years.

- Approximately \$20.51 million in statewide economic output<sup>12</sup>; and
- A one-time increase of \$11.07 million in Rhode Island's GDP.

These impacts are summarized below in Table 2. The project's *direct impact* is the impact of the company's direct spending on design and construction. Its *indirect impact* is the effect of spending by contractors for goods and services (insurance, construction materials, etc.) purchased from other Rhode Island businesses.

# Table 2: Direct, indirect and induced impact of construction and related spending (employment in person-years; income, value-added and output in millions of 2021 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	112	\$7.00	\$8.54	\$15.82
Indirect Effect	24	\$1.49	\$2.53	\$4.69
Total Effect	136	\$8.49	\$11.07	\$20.51

The activity reflected in Table 2 will occur from the first quarter of 2021 through the first quarter of 2022.

In addition to the impacts on employment, earnings, output and state GDP cited in Table 2, direct spending of \$15.8 million would generate a projected one-time increase of approximately \$490,000 in taxes paid to the State during construction, including:

- \$319,000 in state personal income taxes paid by Rhode Island workers employed on the project, or whose jobs are indirectly attributable to the project
- \$131,000 in state sales taxes paid by these workers on taxable household spending
- \$40,000 in state business taxes

The anticipated wage rates for construction jobs are shown below in Table 3. Anticipated wage rates are the median hourly wage for these occupations in Rhode Island, as of May 2018.

# Table 3: Anticipated wages during construction

Occupation	RI median hourly wage <sup>13</sup>
Architect	\$37.59
Construction manager	\$54.75
Carpenter	\$22.68
Electrician	\$28.40
Plumber	\$27.71
Painter	\$19.92
Laborer	\$21.25

<sup>&</sup>lt;sup>12</sup> Output is a measure of the total sales by Rhode Island companies (including the "sale" of labor by Rhode Island households) generated by the project.

<sup>&</sup>lt;sup>13</sup> Median wages cited in Table 3 are from Rhode Island Department of Labor and Training, Occupational Employment Statistics, May 2018, except for plumbers, which are from May 2017

Fringe benefits associated with these jobs are expected to be in accordance with industry norms, with the cost of such benefits generally ranging between 22 and 28 percent of wages. Workers who fill these jobs are expected to be drawn primarily from the Providence-Warwick RI-MA New England City and Town Area (NECTA).

# Annual operations

The proposed new distribution center is expected to be fully operational in the spring of 2022. The Sponsor estimates that 130 workers will be employed in the facility's internal operations, and that 250 as delivery drivers.

Using IMPLAN, Appleseed estimates (Table 4) that in 2022, ongoing distribution center and delivery operations would directly and indirectly support:

- 537 jobs in Rhode Island, with approximately \$35.20 million in annual earnings (in 2022 dollars);
- \$90.18 million in annual statewide economic output; and
- An increase of \$46.06 million in Rhode Island's annual GDP.

# Table 4: Direct, indirect and total incremental impact of distribution center and delivery operations, 2022 (employment in jobs; earnings, value-added and output in millions of 2022 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	380	\$25.98	\$30.24	\$61.82
Indirect Effect	157	9.22	15.82	28.36
Total Effect	537	\$35.20	\$46.06	\$90.18

In addition to the impacts on employment, earnings, output and state GDP cited in Table 4, ongoing distribution and delivery operations would generate a projected gross increase of approximately \$2.029 million in taxes paid to the state in 2022, including:

- \$1.320 million in state personal income taxes paid by Rhode Island workers employed in distribution and delivery operations, or whose jobs are indirectly attributable to these operations
- \$542,000 in state sales taxes paid on those workers' taxable household spending;
- \$167,000 in state business taxes

Workers employed in distribution and delivery operations are expected to be drawn primarily from the Providence-Warwick RI-MA New England City and Town Area (NECTA).

### Impact

The state fiscal impact of the requested tax credits and sales tax exemption will be approximately \$3.15 million in forgone state tax revenue. Direct and indirect economic and fiscal benefits of the proposed project include an estimated increase in annual state GDP (in 2022 dollars) of approximately \$90.2 million; the associated job creation; and a cumulative gross increase of approximately \$24.84 million in state personal

income, sales and business tax revenues directly and indirectly generated by the project during the construction phase, and by ongoing operations during the twelve years after completion of the project.

In addition to the economic and tax revenue impacts cited above, the proposed project would benefit Rhode Island in several other ways:

- By highlighting Rhode Island's attractiveness as a location for regional distribution facilities
- By reactivating a 10-acre industrial property that has been vacant for six years.
- By adding to the local property tax base

Beyond the fiscal impact noted above, the state's financial exposure will be limited. Various features of the Rebuild Rhode Island program mitigate other risks to the state. In particular, the completion risk (i.e., the risk that the project is not completed) is mitigated by the fact that the tax credits will be issued only upon completion of the development. The risk of project cost overruns is mitigated by the fact that the credits capped at the amount set forth above. In addition, if project costs come in lower than anticipated, the value of the credits will be reduced accordingly.

# Rhode Island Commerce Corporation Tidewater Landing & Division Street Development Net New Economic and Fiscal Impact Analysis

#### Introduction

In April 2019, Fortuitous Partners ("Fortuitous") submitted a proposal to the Rhode Island Commerce Corporation (the "Corporation") and the City of Pawtucket (the "City") to redevelop property along the riverfront in downtown Pawtucket. The proposal includes a Master Plan to redevelop two sites at Tidewater and Division Street with a mixed-use district<sup>14</sup> anchored by a United Soccer League Championship ("USLC") stadium and indoor event center<sup>15</sup>.

The project would be developed across two phases<sup>16</sup> and include:

### Phase 1:

- A 7,500-seat USLC stadium
- 60,000 square feet of new office space
- 56,750 square feet of retail and restaurant space
- 435 residential units
- One parking garage with a total of 750 spaces, plus 150 spaces below the residential building at Division Street
- Infrastructure and public space improvements (utility and stormwater improvements, roadway and streetscape improvements, off-site infrastructure improvements, Riverwalk)

#### Phase 2:

- A 139,500 square-foot indoor events center
- A 120-room hotel
- Infrastructure and public space improvements (pedestrian bridge, Riverwalk, roadway and streetscape improvements)

Fortuitous' proposal to the Corporation and City included a preliminary project budget, financial operating projections and economic and fiscal impacts estimated to be generated by the proposed development. To assist in evaluating the proposal, the Corporation and City engaged Conventions, Sports & Leisure International ("CSL") to analyze the information submitted. As part of the analysis, CSL reviewed the Fortuitous Master Plan, evaluated project costs, estimated utilization and projected financial operations related to the stadium and event center and analyzed the net new benefits estimated to be generated to the public for reasonableness. As a point of comparison to the net new benefits included in Fortuitous' proposal, CSL developed an estimate of the quantifiable benefits of the proposed development based on historical operations of comparable USLC teams, industry data, information

<sup>&</sup>lt;sup>14</sup> A feasibility study for the mixed-use businesses has not been completed to date.

<sup>&</sup>lt;sup>15</sup> A feasibility study for the indoor event center has not been completed to date.

<sup>&</sup>lt;sup>16</sup> Proposed development project budget and operating model submitted by Fortuitous, November 2020.

from Fortuitous and Hunden Strategic Partners ("HSP")<sup>17</sup>, the use of IMPLAN multipliers<sup>18</sup> and CSL's experience in quantifying the economic and fiscal impacts of similar projects.

This analysis summarizes the estimated economic impacts associated with Phase 1 of the development. Fortuitous estimates the total cost of Phase 1 to be \$246.4 million and is requesting \$41.5 million in public funds toward the project, constituting 17 percent of Phase 1 project costs. The requested public funds would provide \$4.5 million for the office and \$37.0 million for infrastructure, parking and other improvements.

### Methodology

#### **Overview of Economic Impacts**

Typically, and for purposes of this analysis, quantifiable effects are characterized in terms of economic impacts and fiscal impacts. Economic impacts are conveyed through measures of direct spending, total output, personal earnings, and employment, while fiscal impacts denote changes in tax revenues.

Each of the measures of economic impact is further described below:

DIRECT SPENDING represents spending generated by facility and business operations, including:

- In-Stadium operations and expenditures by patrons and event personnel on admissions, food and beverage, merchandise, etc.;
- Mixed-use business operations;
- Out-of-Stadium spending by patrons, visiting teams and event personnel on hotels, food and beverage, retail, transportation, entertainment and other such expenditures; and,
- Out-of-District spending by district office employees and residents.

**TOTAL OUTPUT** represents the total **direct**, **indirect**, **and induced spending** effects generated by the Pawtucket Riverfront Redevelopment Project. **Indirect** spending consists of the re-spending of the initial direct spending, and **induced** spending effects consists of the positive changes in spending, employment, earnings, and tax collections generated by personal income associated with the operations of the proposed development. *Economic impacts were estimated utilizing multipliers from the IMPLAN system which is an industry leading resource used by various government entities, universities, and private companies.* 

**PERSONAL EARNINGS** represent the wages and salaries earned by employees of businesses impacted by the operations of the Pawtucket Riverfront Redevelopment Project.

**EMPLOYMENT** is expressed in terms of person years of employment and is based on project spending. Person years are defined as one year of employment, or 2,080 annual hours, and may be full- or part-time.

The ongoing operations of the Pawtucket Riverfront Redevelopment Project would impact the local economy in a variety of ways. As outlined in the following graphic, **GROSS DIRECT SPENDING** is generated during construction on

<sup>&</sup>lt;sup>17</sup> CSL relied on the mixed-use businesses operating model (office, restaurant/retail, residential and hotel) submitted by Fortuitous, November 2020.

<sup>&</sup>lt;sup>18</sup> The IMPLAN system is an industry leading resource used by various government entities, universities, and private companies.

materials, supplies, and labor; and annual operations on tickets, concessions, sponsorships, business operations, etc., as well as before and after events at local hotels, restaurants, retail, and other such establishments.

To estimate the incremental economic impact benefits generated to the local economy from these **SPENDING** sources, certain **ADJUSTMENTS** must be made to gross direct spending to reflect the fact that all spending is not likely to impact the local economy. The following graphic also summarizes the adjustments made to gross direct spending in order to determine **NET NEW DIRECT SPENDING** impacting the local economy.



#### NET NEW DIRECT SPENDING

Represents portion of gross spending that is new to the local and regional area and would not have occurred without the presence of the Pawtucket Riverfront Redevelopment Project.

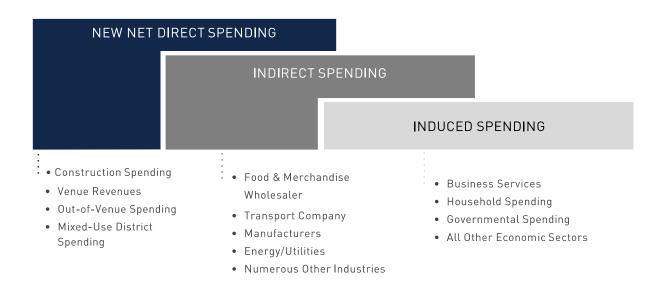
Adjustments must be made to account for the fact that a certain amount of spending associated with the Pawtucket Riverfront Redevelopment Project will be made by local residents and, therefore, likely represents money that could already be spent in the economy in another form. This is called **displacement** and reduces the overall net new impacts. This type of spending is not considered net new to the local economy.

Additionally, not all spending associated with the proposed development would take place in the local economy. A portion of this spending is likely to occur outside the immediate area. This is called **leakage** and similarly reduces the overall impact. The economic impacts presented herein are derived specifically from the net new direct spending estimated to be associated with proposed facility and business operations.

# **Multiplier Effects**

Economic impacts associated with proposed development operations would be further increased through respending of the net new direct spending. The total impact is estimated by applying an economic multiplier to initial direct spending to account for the total economic impact. The total output multiplier is used to estimate the aggregate total spending that takes place beginning with the direct spending and continuing through each successive round of re-spending.

Successive rounds of re-spending are generally discussed in terms of their indirect and induced effects on the surrounding economy, as illustrated below.



**INDIRECT EFFECTS** consist of the re-spending of the initial or direct net new expenditures. These indirect impacts extend further as the dollars constituting the direct expenditures continue to change hands. This process, in principle, could continue indefinitely. However, recipients of these expenditures may spend all or part of it on goods and services outside the market area, put part of these earnings into savings, or use them to pay taxes. This spending halts the process of subsequent expenditure flows and does not generate additional spending or impact within the community after a period of time. This progression is termed **leakage** and reduces the overall economic impact. Indirect impacts occur in a number of areas including the following:

- wholesale industry as purchases of food and merchandise products are made;
- transportation industry as the products are shipped from purchaser to buyer;
- manufacturing industry as products used to service the facility, businesses, vendors, and others are produced;
- utility industry as the power to produce goods and services is consumed; and,
- other such industries.

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**INDUCED EFFECTS** consist of the positive changes in spending, employment, earnings and tax collections generated by personal income associated with the operations of the facility and businesses. Specifically, as the economic impact process continues, wages and salaries are earned, increased employment and population are generated, and

spending occurs in virtually all business, household and governmental sectors. This represents the induced spending impacts generated by direct expenditures.

The appropriate multipliers to be used are dependent upon certain regional characteristics and also the nature of the expenditure. An area that is capable of producing a wide range of goods and services within its border will have high multipliers, resulting from an existing positive correlation between the self-sufficiency of an area's economy and the higher probability of re-spending occurring within the region. If a high proportion of the expenditures must be imported from another geographical region, lower multipliers will result.

As an example, say John attends a USLC soccer home game. Before the game, John goes to dinner at a restaurant in downtown Pawtucket. John's spending at the restaurant is **defined as direct spending**. The restaurant John eats at uses that money (and the money spent by those similar to John) to purchase meat, produce and other supplies from a local supplier. The restaurant's spending is **defined as indirect spending**. The local supplier uses the money spent by the restaurant to pay its employees, who then turn around and spend money in the local area on goods and services. The spending by the suppliers' employees is defined as **induced spending**.

Thus, if John had spent \$1.00 directly at the restaurant, that \$1.00 is then multiplied by 1.85 to arrive at \$1.85 of Total Output. In other words, \$1.00 of Direct Spending on food and beverage generates an additional 85 cents of respend in the State of Rhode Island.

#### **Tax Revenue Impacts**

In addition to the economic impacts generated by the Pawtucket Riverfront Redevelopment Project throughout the local market area, the public sector also benefits from increased tax revenues. In preparing estimates of tax revenue impacts, total tax revenues attributable to the direct spending generated by the proposed development were estimated. In addition, estimates of the effect of total output and earnings on the tax collections have been estimated. Tax revenues are based on the current applicable tax rates. Future changes in these rates would have an impact on the resulting tax collections. The sources of tax revenue focused on in this analysis include:

#### STATE OF RHODE ISLAND:

- Sales Tax 7.00%
- Hotel Tax 5.00%
- F&B Tax 7.00%
- Corporate Income Tax 7.00%
- Personal Income Tax 4.00%

#### **Quantitative Economic & Tax Revenue Impact Analysis**

#### **Key Assumptions**

The following is a list of key data points and assumptions used to estimate the economic and tax revenue impacts associated with the construction and operations of the Pawtucket Riverfront Redevelopment Project.

- Project costs are estimated to total \$246.4 million throughout construction Phase 1 from early 2021 to 2023.
- The new USLC stadium will host 36 events with paid attendance of approximately 184,000 in a stabilized year of operations (2026), including 20 USLC home matches.
- Based on industry data, 50 percent of stadium attendees are assumed to live outside the State of Rhode Island.
- Spending by visitors for events at the stadium consists of in-facility spending on tickets, concessions, merchandise and parking, as well as out-of-facility spending on hotels, restaurants, shopping, transit, entertainment, services and other such expenditures. Per capita out-of-stadium spending by visitors is estimated to total the following (2026 dollars):
  - In-State Day Trippers: \$10.50
  - Out-of-State Day Trippers: \$14.75
  - Out-of-State Overnighters: \$255.50
- The retail and restaurant space will have a 10 percent vacancy rate and generate \$472 in sales per square foot by a stabilized year of operations (2026)<sup>19</sup>.
- The office space will garner a lease rate of \$42.50 by a stabilized year of operations (2026)<sup>6</sup>.
- Out-of-district spending by office employees is estimated based on *International Council of Shopping Centers Office-Worker Retail Spending in a Digital Age* report. The residential buildings will have an eight percent vacancy rate and achieve a lease rate of \$2.40 per square foot by a stabilized year of operations (2026)<sup>6</sup>.
- Ancillary resident spending is based on spending data from the National Association of Home Buildings *The Economic Impact of Home Building in a Typical Local Area* report.
- Net new adjustments were applied to each category of spending to account for displacement (estimated amount of spending that would have been spent in the State regardless of the proposed development) and leakage (estimated amount of spending that takes place outside of the State).

<sup>&</sup>lt;sup>19</sup> CSL relied on the mixed-use businesses operating model (office, restaurant/retail, residential and hotel) submitted by Fortuitous, November 2020.

#### **One-Time Construction Impacts**

As shown in Table 1, Fortuitous's estimate of total Phase 1 project cost is approximately \$246.4 million.

Component	Estimated cost
Construction – hard costs	\$204,207,000
Construction – soft costs	\$42,183,000
Total	\$246,390,000

Table 1: Estimated Total Phase 1 Project Cost

It is assumed that after accounting for contractor profits (assumed at 10 percent of total project cost), 60 percent of the project budget would be spent on materials and 40 percent on labor. Based on industry data, it is assumed that 60 percent of materials spending would occur within the State and 75 percent of labor expenditures would take place in the State.

The one-time net new economic impacts estimated to be associated with the construction of a new USLC stadium and ancillary development include:

- \$140.3 million in direct spending in the State;
- \$231.3 million in total output; and,
- 1,550 full and part-time jobs and that create approximately \$95.1 million in personal earnings.

These impacts are summarized on the following in Table 2. The project's *direct impact* is the impact of the company's direct spending on design and construction. Its *indirect impact* is the effect of spending by contractors for goods and services (insurance, construction materials, etc.) purchased from other Rhode Island businesses.

### Table 2: Summary of One-Time Phase 1 Construction Impacts

Impact on:	Direct	Indirect & Induced	Total
Jobs (FTEs)	930	620	1,550
Personal Earnings	\$62,043,000	\$33,104,000	\$95,146,000
Total Output	\$140,282,000	\$90,986,000	\$231,267,000

The activity reflected in Table 2 is estimated to occur from early 2021 through 2023.

The anticipated wage rates for construction jobs are shown on the following page in Table 3. Anticipated wage rates are the median hourly wage for these occupations in Rhode Island, as of 2019.

#### **Table 3: Anticipated Wages During Construction**

Occupation	RI median hourly wage <sup>20</sup>
Architect	\$36.33
Construction manager	\$52.71
Carpenter	\$23.40
Electrician	\$28.06
Plumber	\$24.13
Painter	\$21.68
Laborer	\$24.30

Fringe benefits associated with these jobs are expected to be in accordance with industry norms, with the cost of such benefits generally ranging between 22 and 28 percent of wages. Workers who fill these jobs are expected to be drawn primarily from the State.

#### **Annual Recurring Impacts**

#### **In-District Spending**

Phase 1 facilities and business are anticipated to begin operating in 2023, reaching a stabilized year of operations by Year 4 (2026). The following table summarizes the annual spending and resulting impacts estimated to be generated from the ongoing operations of the Pawtucket Riverfront Redevelopment Project stadium and businesses.

# Table 4: Summary of Annual Recurring Economic Impacts Generated On-Site by the Pawtucket Riverfront Redevelopment Project Phase 1, 2026

Impact on:	Direct	Indirect & Induced	Total
Jobs (FTEs)	538	91	629
Personal Earnings	\$34,179,000	\$5,171,000	\$39,350,000
Total Output	\$17,707,005	\$14,778,000	\$32,485,005

As outlined in the key assumptions, in-district spending consists of in-facility spending by patrons of the stadium on items such as admissions, concessions, merchandise and parking, as well as mixed-use business operations. Table 4 summarizes the net new economic impact to the State from in-district spending estimated to occur within the proposed stadium and businesses annually:

- \$17.7 million in net new direct spending;
- \$32.5 million in total output;
- 629 full and part-time jobs (FTEs); and,
- \$39.4 million in annual personal earnings.

<sup>&</sup>lt;sup>20</sup> Median wages cited in Table 3 are from Rhode Island Department of Labor and Training, Occupational Employment Statistics, 2019

# **Out-of-District Spending**

In addition to the operations of the proposed stadium and businesses, the Rhode Island economy will benefit from the out-of-district spending generated as a result of the Pawtucket Riverfront Redevelopment Project. Out-of-district spending includes all spending by visiting teams and spectators to the new USLC stadium, as well as office workers employed on-site and residents living in the apartment buildings.

As shown below in Table 5, it is estimated that in 2026 out-of-district spending will directly and indirectly support:

- \$5.7 million in net new direct spending;
- \$10.6 million in total output;
- 131 full and part-time jobs; and,
- \$4.8 million in annual earnings.

# Table 5: Summary of Annual Recurring Economic Impacts Generated Off-Site by the Pawtucket Riverfront Redevelopment Project Phase 1, 2026

Impact on:	Direct	Indirect & Induced	Total
Jobs (FTEs)	101	31	131
Personal Earnings	\$3,114,000	\$1,713,000	\$4,827,000
Total Output	\$5,709,000	\$4,848,000	\$10,557,000

### Impact on State Tax Revenues

The proposed project would generate state tax revenues through spending on construction, through the operations of proposed stadium and businesses, and through out-of-district spending by those patronizing the new USLC stadium and mixed-use businesses. The following table provides a summary of the net new fiscal impacts estimated to be generate to the State on an annual basis by type.

# Table 6: Summary of Fiscal Impacts of Construction and Phase 1 Annual Operations Net New to the State,2026

Impact on:	Direct	Indirect & Induced	Total
Construction Impacts:			
Sales Tax	\$4,631,000	\$2,123,000	\$6,754,000
Personal Income Tax	\$2,205,000	\$883,000	\$3,088,000
Corporate Income Tax	\$1,294,000		\$1,294,000
Total	\$8,130,000	\$3,006,000	\$11,136,000

#### **In-District Annual Operations Impacts:**

Sales Tax	\$191,000	\$200,000	\$391,000
Hotel Tax			\$0
F&B Tax	\$648,000		\$648,000
Corporate Income Tax	\$504,000		\$504,000
Personal Income Tax	\$879,000	\$80,000	\$959,000
Total	\$2,222,000	\$280,000	\$2,502,000

#### **Out-of-District Annual Operations Impacts:**

Total	\$410,000	\$97,000	\$507,000
Personal Income Tax	\$99,000	\$28,000	\$127,000
Corporate Income Tax			
F&B Tax	\$87,000		\$87,000
Hotel Tax	\$25,000		\$25,000
Sales Tax	\$199,000	\$69,000	\$268,000

Overall, it is estimated that construction of the new USLC stadium and mixed-use businesses could generate approximately \$11.1 million to the State of Rhode Island. On an annual basis, the operations of the facility and businesses could generate approximately \$2.5 million from in-district activities and \$507,000 from out-of-district activities to the State in 2026.

#### Non-Quantifiable Impact

In addition to the more quantifiable benefits, some benefits related to the construction and operations of a new USLC stadium and mixed-use businesses on the riverfront in Pawtucket cannot be quantifiably measured. Potential qualitative benefits for the State of Rhode Island include:

- Enhanced activity across two underutilized sites on the riverfront in Pawtucket;
- Modern facility for a new USLC soccer team;
- Enhanced spectator event opportunities for citizens of the State of Rhode Island;
- Enhanced community pride, self-image, exposure and reputation;
- Increased opportunities for charitable programs and community outreach;
- New advertising/sponsorship opportunities for local area businesses;
- Enhanced economic growth and ancillary private sector development;
- Increased supply of office space in the City of Pawtucket;
- Increased supply of apartment units; and,
- Other such benefits.

# Rhode Island Commerce Corporation Rebuild – Economic Impact Analysis Arctic Mill Application

# Economic and tax revenue impacts of redevelopment of Arctic Mills, West Warwick

# Impact of construction

As shown in Table 1, redevelopment of Arctic Mills will directly and indirectly support:

- 271 person-years of work in Rhode Island, with \$16.8 million in earnings (in 2022 dollars);
- \$36.65 million in statewide economic output; and
- A one-time increase of \$24.39 million in Rhode Island's GDP.

# Table 1: Direct, indirect and total impact of construction (income, value-added and output in millions of 2022 dollars)

	Jobs	Earnings	Value added	Output
Direct	225	\$14.36	\$20.19	\$28.90
Indirect	46	\$2.48	\$4.20	\$7.75
Total	271	\$16.84	\$24.39	\$36.65

Construction spending would directly and indirectly generate approximately \$1.197 million in state tax revenue, including:

- \$477,000 state sales and use taxes paid on materials used in construction;
- \$409,000 in state personal income taxes paid by workers directly employed on the project, or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$259,000 in state sales taxes paid on those workers' taxable household spending; and
- \$52,000 in state business taxes.

### Impact of operations<sup>21</sup>

In its first fully stabilized year (assumed here to be 2023), operations at Arctic Mills would directly and indirectly account for:

- 78 jobs in Rhode Island, with \$2.91 million in earnings (in 2023 dollars);
- \$6.68 million in statewide economic output; and
- An increase of \$4.02 million in Rhode Island's annual GDP.

<sup>&</sup>lt;sup>21</sup> Our analysis of the impact of ongoing operations includes both the impact of a restaurant/brew pub that would occupy 10,000 square feet of commercial space; and the impact of building management and maintenance, including both workers employed directly and contractors' employees.

# Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in millions of 2023 dollars)

	Jobs	Earnings	Value added	Output
Direct	69	\$2.24	\$3.00	\$4.86
Indirect	9	\$0.67	\$1.02	\$1.82
Total	78	\$2.91	\$4.02	\$6.68

Ongoing operations would directly and indirectly generate approximately \$286,000 annually in state tax revenue, including:

- \$140,000 in state sales taxes on restaurant spending;22
- \$90,000 in state personal income taxes paid by workers directly employed by tenant businesses or in management and maintenance of the property, or by Rhode Island workers whose jobs are indirectly attributable to those operations;
- \$45,000 in state sales taxes paid on those workers' taxable household spending; and
- \$11,000 in state business taxes.

During the construction period and the twelve-year period following construction, the proposed project would generate approximately \$4.629 million in state tax revenues.

<sup>&</sup>lt;sup>22</sup> For purposes of this analysis, we assume that half of all state taxes collected on restaurant sales at Arctic Mills will represent "net new" revenue to the state.

# Rhode Island Commerce Corporation Rebuild -Economic Impact Analysis 461 Main Street – Application

# Economic and tax revenue impacts of development of 461 Main Street, East Greenwich

# Impact of construction

- 43 person-years of work in Rhode Island;
- \$2.73 million in earnings (in 2021 dollars);
- \$5.72 million in statewide economic output; and
- A one-time increase of \$3.73 million in Rhode Island's GDP.

# Table 1: Direct, indirect and total impact of construction (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	37	\$2.37	\$3.13	\$4.63
Indirect	6	\$0.36	\$0.60	\$1.09
Total	43	\$2,73	\$3.73	\$5.72

Construction spending would directly and indirectly generate approximately \$117,000 in state tax revenue, including:

- \$67,000 in state personal income taxes paid by workers directly employed on the project, or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$42,000 in state sales taxes paid on those workers' taxable household spending; and
- \$8,000 in state business taxes.

# Impact of operations<sup>23</sup>

- 36 jobs in Rhode Island;
- \$2.18 million in earnings (in 2022 dollars);
- \$4.65 million in statewide economic output; and
- An increase of \$2.80 in Rhode Island's annual GDP.

<sup>&</sup>lt;sup>23</sup> Our analysis of the impact of ongoing operations includes both the impact of tenant businesses that would occupy 6,800 square feet of commercial space, and the impact of building management and maintenance.

# Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in millions of 2022 dollars)

	Jobs	Earnings	Value added	Output
Direct	28	\$1.74	\$2.10	\$3.38
Indirect	8	\$0.44	\$0.70	\$1.27
Total	36	\$2.18	\$2.80	\$4.65

Ongoing operations would directly and indirectly generate approximately \$89,000 annually in state tax revenue, including:

- \$50,000 in state personal income taxes paid by workers directly employed by tenant businesses or in management and maintenance of the property, or by Rhode Island workers whose jobs are indirectly attributable to those operations;
- \$33,000 in state sales taxes paid on those workers' taxable household spending; and
- \$6,000 in state business taxes.

During the construction period and the twelve-year period following construction, the proposed project would generate approximately \$1.185 million in state tax revenues.

# Rhode Island Commerce Corporation Rebuild -Economic Impact Analysis Wanskuck Mill – Application

# Economic and tax revenue impacts of redevelopment of Wanskuck Mill, Providence

# Impact of construction

As shown in Table 1, redevelopment of Wanskuck Mill directly and indirectly supports:

- 300 person-years of work in Rhode Island, with \$19.56 million in earnings (in 2021 dollars);
- \$36.45 million in statewide economic output; and
- A one-time increase of \$26.18 million in Rhode Island's GDP.

# Table 1: Direct, indirect and total impact of construction (income, value-added and output in millions of 2021 dollars)

	Jobs	Earnings	Value added	Output
Direct	266	\$17.66	\$23.05	\$30.94
Indirect	34	\$1.90	\$3.13	\$5.51
Total	300	\$19.56	\$26.18	\$36.45

Construction spending would directly and indirectly generate approximately \$1.479 million in state tax revenue, including:

- \$631,000 state sales and use taxes paid on materials used in construction;
- \$486,000 in state personal income taxes paid by workers directly employed on the project, or by Rhode Island workers whose jobs are indirectly attributable to the project;
- \$301,000 in state sales taxes paid on those workers' taxable household spending; and
- \$61,000 in state business taxes.

### Impact of operations<sup>24</sup>

In its first fully stabilized year (assumed here to be 2023), operations at Wanskuck Mill would directly and indirectly account for:

- 83 jobs in Rhode Island, with \$2.68 million in earnings (in 2023 dollars);
- \$6.82 million in statewide economic output; and
- An increase of \$3.83 in Rhode Island's annual GDP.

<sup>&</sup>lt;sup>24</sup> Our analysis of the impact of ongoing operations includes both the impact of tenant businesses that would occupy 20,000 square feet of commercial space, and the impact of building management and maintenance.

# Table 2: Direct, indirect and total impact of ongoing operations (income, value-added and output in millions of 2023 dollars)

	Jobs	Earnings	Value added	Output
Direct	73	\$2.09	\$2.78	\$4.79
Indirect	10	\$0.59	\$1.05	\$2.03
Total	83	\$2.68	\$3.83	\$6.82

Ongoing operations would directly and indirectly generate approximately \$262,000 annually in state tax revenue, including:

- \$156,000 in state sales taxes on restaurant and retail purchases;<sup>25</sup>
- \$58,000 in state personal income taxes paid by workers directly employed by tenant businesses or in management and maintenance of the property, or by Rhode Island workers whose jobs are indirectly attributable to those operations;
- \$42,000 in state sales taxes paid on those workers' taxable household spending; and
- \$6,000 in state business taxes.

During the construction period and the twelve-year period following construction, the proposed project would generate approximately \$4.885 million in state tax revenues.

<sup>&</sup>lt;sup>25</sup> For purposes of this analysis, we assume that half of all state taxes collected on restaurant and retail sales at Wanskuck Mill will represent "net new" revenue to the state.

Additional Attachments for Fiscal Year 2021

(07/01/2020 - 06/30/2021)

# I-195 Redevelopment Project Fund

# <u>R.I.G.L. § 42-64.24-5(d)</u>

Applicant Name	Recipient Local Address	Award Date	Project Location	Project Cost	Amount Committed	Amount Disbursed	Award Type	Use of Funds	FY 21
Wexford Science and Technology, LLC	225 Dyer St., Providence, RI 02903	12/12/2016	Providence	\$105,000,000	\$19,800,000	\$17,190,866	Grant	\$1 million contribution toward improvements to the property located at One Ship Street; \$18.8 million for the purposes of closing project finance gaps.	N/A
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	5/15/2017	Providence	12,000,000	3,000,000	483,422	Grant	Up to \$500,000 for overhead wire undergrounding; Up to \$2,000,000 for screening of the transformer yard; Up to \$500,000 for Riverwalk and foot bridge.	N/A
The Seafood Shack, LLC	15 Sarah St., Providence, RI 02906	7/10/2017	Providence	426,000	320,000	319,884	Grant	District Placemaking initiative.	N/A
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	8/21/2017	Providence	350,000	350,000	226,144	Grant	Support for District placemaking initiatives including events on Eddy Street and within The Shack.	N/A
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	9/26/2017	Providence	600,000	1,000,000	630,282	Grant	\$1 million contribution to construct temporary parking lots on District property to accommodate construction of Garrahy Courthouse Parking Garage to be reimbursed under RICAP.	N/A
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	3/29/2018	Providence	165,000	90,000	90,000	Grant	Phase one of consulting services to develop and implement a park management and operations strategy in anticipation of the completion of the parks within the I-195 District.	N/A

# I-195 Redevelopment Project Fund

R.I.G.L. § 42-64.24-5(d) (continued)

Applicant Name	Recipient Local Address	Award Date	Project Location	Project Cost	Amount Committed	Amount Disbursed	Award Type	Use of Funds	FY 21
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	8/28/2018	Providence	\$165,000	\$75,000	\$74,930	Grant	Phase two of consulting services to develop and implement a park management and operations strategy in anticipation of the completion of the parks with the I-195 District	N/A.
Venture Café Foundation	One Broadway, 14 <sup>th</sup> Floor, Cambridge, MA 02142	10/4/2018	Providence	156,000	156,000	41,899	Grant	Support for approximately 6 months of programing in advance of the opening of the Wexford Innovation Center.	N/A
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	12/19/2018	Providence	250,000	250,000	157,322	Grant	To provide temporary parking for the tenants of the Wexford Innovation Center until the Garrahy Courthouse Garage opens.	N/A
BAC CVP Aloft LLC	451 D Street, Ste. 100, Boston, MA 02210	2/13/2019	Providence	55,200,000	750,000	-	Grant	To fill a project a financing gap for the planned Aloft Hotel to be located on Lot 2 (formerly part of Parcel 22).	N/A
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	3/27/2019	Providence	120,000	120,000	104,326	Grant	To cover the costs of procuring and installing trash and recycling receptacles for the park to be in the district.	N/A

# I-195 Redevelopment Project Fund

R.I.G.L. § 42-64.24-5(d) (continued)

Applicant Name	Recipient Local Address	Award Date	Project Location	Project Cost	Amount Committed	Amount Disbursed	Award Type	Use of Funds	FY 21
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	8/28/2019	Providence	\$1,400,000	\$100,000	\$-	Grant	Support operation and maintenance of the parks located on District Parcel P2 and P4.	N/A
EM 28 Providence L.P.	125 Clifford Street, Providence, RI 02903	1/8/2020	Providence	80,000,000	1,200,000	-	Grant	To fill a project a financing gap for the planned mixed- use development to be located on Parcel 28.	N/A
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	2/5/2020	Providence	250,000	250,000	32,862	Grant	Support the development and implementation of the new I-195 Redevelopment District Development Plan.	N/A
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	10/21/2020	Providence	400,000	400,000	231,668	Grant	Acquire a parcel of land abutting Parcel 2 of the district.	Project Approved.

Total

\$256,482,000 \$38,661,000 \$19,583,605