

Newport Community Development Council | Innovation Network Matching | \$105,000 | This project will support The Greater Newport Soft Landing and Scale-up program will support the growth and expansion of existing businesses and create a path for international companies looking for a Rhode Island landing spot.

New England Medical Innovation Center | Innovation Network Matching | \$99,420 | This project will support the Activate Accelerator Program which aims to support entrepreneurs in the development of their medical device startups by offering a structured mentoring program, funding support, and a 6-month accelerator initiative. Participants, selected based on commercial viability, receive up to \$20,000 to advance key activities, undergo training in the Med Tech Leadership Program, and engage with external stakeholders to enhance their startups' investment readiness and growth prospects.

Rhode Island Bio | Innovation Network Matching | \$95,000 | This project will support the development of the AIM program (AI Momentum) to accelerate the adoption and commercialization of cutting-edge AI technologies. Through this, they will help advance a RI-based AI community within the Life Sciences, ultimately increasing innovation capacity in small businesses.

Rhode Island Farm Incubator | Innovation Network Matching | \$105,000 | This project will support the Rhode Island Farm Incubator by mentoring between 8 – 10 businesses working at the intersection of farm/food, nutrition, and healthcare (primarily focused on lifestyle medicine methods). The Incubator provides a complete suite of resources and services, including compensation and certain capital costs, to incubate and fund new farm/food ventures and community improvement projects through the Incubator's Shewatuck Fellows Program - supporting a thoughtful food system. The Project will allow those entrepreneurs to better align their enterprises with the rapidly expanded healthcare interest in nutrition and healthy lifestyle (including Food-as-Medicine and Prescription Nutrition).

Innovation Studio | Innovation Network Matching | \$99,400 | This project will increase program capacity by hiring two bilingual business consultants to expand programs and services to key cities across the state, serving an additional 100 business owners and entrepreneurs. 70% of all program participants will be women or entrepreneurs of color. Programs will be offered in English and Spanish to add capacity to offer services in another language by early 2025.

Providence Revolving Fund | Innovation Network Matching | \$106,500 | This project will increase access to capital by RI Small Businesses by expanding the PRF Small Business Loan Fund to a statewide program; providing loans up to \$20,000 with flexible underwriting and in-house loan servicing. They will hire a Small Business Loan Program Manager dedicated to this program, build user friendly templates making it easier for small businesses to access capital and provide basic technical assistance.

United Way of Rhode Island | Innovation Network Matching | \$90,000 | This project will support The Alliance for Nonprofit Impact at United Way to further develop the critically needed technical assistance resources and address barriers to capital and funding for Rhode Island nonprofits. The Alliance will provide technical assistance through the development of a Pro Bono Office Hour/Flash Consulting program, as well as a Resource Library and centralized training calendar for nonprofits. The Alliance will support the development of fundraising capacity through an Equity Funding Accelerator and a "Fundraising and Development for Nonprofit Organization" cohort training program.

New Majority Capital Foundation Inc. | Innovation Network Matching | \$95,058 | This project will provide small business owners in Rhode Island who are approaching retirement with the information and resources needed to successfully transition business ownership.