



RI Renewable Energy Development Fund

Prepared by the Rhode Island Commerce Corporation

**Annual Financial and Performance Report
For the calendar year ending 12/31/2023**

Submitted to:

Daniel J. McKee
Speaker K. Joseph Shekarchi
Senate President Dominick J. Ruggiero
Secretary of State Gregg Amore

March 1, 2024

MEMORANDUM

To: Governor Daniel J. McKee
Speaker K. Joseph Shekarchi
Senate President Dominick J. Ruggiero
Secretary of State Gregg Amore

From: William Ash, Interim President and COO
Rhode Island Commerce Corporation

Date: March 1, 2024

Subject: RI Renewable Energy Fund Annual Financial Performance Report

Enclosed you will find the Financial and Performance Report (the "Report") for the Renewable Energy Development Fund (the "Fund") in accordance with RIGL § 42-64-13.2. As prescribed by statute, the Report sets forth the Rhode Island Commerce Corporation's ("Commerce RI") receipts and expenditures for the Fund from January 1, 2023, through December 31, 2023. Additionally, the Report provides a summary of annual financial performance, a listing of private consultants engaged by Commerce RI for technical expertise, and details of staff engaged with Fund administration.

This report will be posted electronically on the General Assembly and the Secretary of State websites as prescribed in RIGL § 42-20-8.2.

Sincerely,

William Ash

William Ash
Interim President and COO
Rhode Island Commerce Corporation

**RI Renewable Energy Development Fund
Annual Financial and Performance Report**

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SUMMARY

Pursuant to RIGL § 42-64-13.2, the management of the Renewable Energy Fund (the “Fund”) was transferred to the Rhode Island Economic Development Corporation, now known as the Rhode Island Commerce Corporation (Commerce RI) on July 8, 2008. Commerce RI, in accordance with RIGL § 42-64-13.2, and in the furtherance of its responsibilities to promote and encourage economic development, manages the Fund as a program of Commerce RI. As required by RIGL § 42-64-13.2(f), Commerce RI provides the Governor, the President of the Senate, the Speaker of the House of Representatives, and the Secretary of State, a financial and performance report, by March 1 of each year.

This financial and performance report covers the period from January 1, 2023 – December 31, 2023. Provided below is a summary of financial activity for the year:

Calendar 2023

BEGINNING FUND CASH BALANCE, 1/1/23 **\$17,749,845.29**

CASH RECEIPTS **\$ 13,303,279.37**

EXPENDITURES

Renewable Energy Fund Project Awards \$4,320,035.48

Legal \$55,350.00

Administrative Expenses \$403,681.51

Total Expenditures- per general ledger **\$4,792,546.99**

Adjust Expenditures to Cash basis (\$181,133.00)

ENDING FUND CASH BALANCE 12/31/23 **\$26,101,828.68**

Increase/ (Decrease) in Cash \$8,351,983.36

ACCRUED EXPENSES **\$12,656,813.40**

CASH RECEIPTS

The Fund receives its revenue from the following sources:

1. Electric Distribution Company Renewable Energy Charge

Per RIGL § 39-2-1.2(b), effective as of January 1, 2008, and for a period of fifteen (15) years thereafter, each electric distribution company includes charges of 0.3 mills per kilowatt-hour delivered to fund renewable energy programs. Payments are made by Rhode Island's electric distribution companies monthly to meet these requirements.

2. Alternative Compliance Payments

Per RIGL § 39-26-4, effective in 2007, the Rhode Island's Renewable Energy Standard (RES) requires 3% of total retail sales to be derived from renewable energy, increasing that percentage by increments until reaching 40% in 2035. Suppliers may also fulfill their obligation by making alternative compliance payments ("ACP") to the renewable energy development fund per RIGL § 39-26-7.

3. Loan Payments and Others

As part of the Fund's activities, it provides recoverable grants to RI Renewable Energy projects. Loan Payments represent principal and interest repayments from successful projects. Other sources of payment are investment income and reimbursements.

4. Regional Greenhouse Gas Initiative (RGGI)

A Memorandum of Understanding (MOU) was made among the Rhode Island Office of Energy Resources ("OER"), the Rhode Island Department of Administration ("DOA"), and the Rhode Island Commerce Corporation ("Commerce RI") effective as of January 26, 2023 whereby, in accordance with sections 5.4.2.a of the 2022-D RGGI Plan, for the Allocation and Distribution of Regional Greenhouse Gas Initiative Auction Proceeds provides that \$1,693,711.62 shall be allocated to the Rhode Island Commerce Corporation's Renewable Energy Fund (REF).

A Memorandum of Understanding (MOU) was made among the Rhode Island Office of Energy Resources ("OER"), the Rhode Island Department of Administration ("DOA"), and the Rhode Island Commerce Corporation ("Commerce RI") effective as of January 5, 2023 whereby, in accordance with sections 5.5.2.s of the 2021-B RGGI Plan, 5.4.2.a and 5.4.2.b of the 2022-A RGGI Plan, 5.4.2.a and 5.4.2.b of the 2022-B RGGI Plan and 5.4.2.a of the 2022-C RGGI Plan for the Allocation and Distribution of Regional Greenhouse Gas Initiative Auction Proceeds provides that \$10,045,126.06

shall be allocated to the Rhode Island Commerce Corporation’s Renewable Energy Fund (REF).

A total of \$11,738,837.60 was allocated to REF programs in 2023.

RI RENEWABLE ENERGY FUND: INCOME SUMMARY

Electric Distribution Renewable Energy Charges	\$859,130.18
Alternative Compliance Payments	\$500,915.23
Repayment of Loans and Other	\$204,396.33
Regional Greenhouse Gas Initiative Payments	\$11,738,837.60
TOTAL INCOME	\$13,303,279.37

EXPENDITURES

Expenditures for the Fund consist of cash payments for the following:

1. Renewable Energy Fund Project Awards

Direct project support for grants, loans, REF project inspections and other investments made to support the Fund’s programs including Commercial-Scale, Small-Scale solar, Brownfield Solar PV, Community Solar grants, and the Clean Energy Internship Program.

1.1 REF Project Inspectors

The REF works with a Project inspector. The inspection process ensures construction projects meet all necessary code requirements.

2. Administrative

Direct administrative expenses of the Fund include but are not limited to: staff salary and benefits, office supplies, marketing costs, and reimbursable expenses.

3. Legal

Direct legal support for the Fund.

CONSULTANTS

Below is a listing of consultants, the total amounts paid and a description of services that have been contracted by the REF:

1. **Office of Energy Resources ("OER") Consultants** – hired BW Research to provide the 2023 RI’s Clean Energy Industry Report. For the period ending December 31, 2023, the total amount paid to BW Research was \$20,450.00. This amount was split equally between OER and REF.

2. **The Cadmus Group, Inc.** - hired to provide inspection services and quality assurance for projects funded through REF. Cadmus also performed trainings and webinars for solar installers, updated National Electric Code information in REF documents and created a portal for all REF grant applicants. Inspection payments are included under project award expenditures. For the period ending December 31, 2023, the total amount paid to the Cadmus Group, Inc. was \$729,734.65.

3. **Brave River Solutions** – hired to provide development support and monthly IT maintenance, updates, and service for the Clean Energy Internship portal. In 2023, Brave River also provided design and development support for a new REF Application portal which will be completed and available to REF applicants in 2024. For the period ending December 31, 2023, the total amount paid to Brave River Solutions was \$183,698.00.

RI RENEWABLE ENERGY FUND: EXPENSE SUMMARY

Renewable Energy Fund Project Awards	\$4,320,035.48
Renewable Energy Fund Grant Program costs	\$181,133.00
Administrative	\$222,548.51
Legal	\$55,350.00
Consultants	\$11,980.00
Sponsorships/Memberships	\$1,500.00
TOTAL EXPENSES	\$4,792,546.99

ACCRUED EXPENSES

The Fund accounts for committed expenses – expenses incurred or awarded but not yet paid. These include the following:

1. REF Awards:

Funds are considered committed when projects receive approval from either the Commerce RI Board of Directors, or from Commerce RI Executive staff and the REF Program Manager. Funds are not paid out until the renewable energy project is completed and inspected.

2. Administrative:

Administrative expenses including salaries, benefits, legal costs, consultants, etc. are considered committed upon performance and any unpaid balances are included as accrued expenses in the report.

RI RENEWABLE ENERGY FUND: ACCRUED EXPENSES and COMMITMENTS

REF Awards	\$ 4,320,035.48
TOTAL ACCRUED	\$12,656,813.40

STAFF, CLERICAL, ADMINISTRATIVE AND TECHNICAL SUPPORT

The Fund pays for management, clerical, administrative, and technical support provided by Commerce RI based on a time and effort allocation of costs. Below is a listing of all dedicated staff employed by the Fund:

Fund Manager	Karen Stewart (February 1, 2021 - Present)
Program Coordinator	Kaleigh Canfield (May 2022 - Present)
URI Intern	Juliana Cerullo (January- December 2023)

PROJECT INVESTMENTS

For the period ending December 31, 2023, REF awarded funds to applicants totaling \$5,359,290.48, for 15,288.40kW of grid-connected renewable energy.

- 1) The Small-Scale Solar program approved 585 projects providing 4,471.53 kW, awards totaling \$2,556,586.98. Forty Energy Storage Adder applications were awarded, totaling \$100,000 in grant awards; Please see **Attachment 1** for specific awards. Thirty-two solar installer companies participated in the program. Rhode Island companies worked on individual projects as electricians, electrical engineers, structural engineers, roofers, installers, project developers, and surveyors.
- 2) The Commercial Scale program approved 57 solar projects providing 24,666.83kW, awards totaling \$2,490,668.50 in calendar year 2023. Two Energy Storage Adder applications were awarded, totaling \$9,166.50 in grant awards. Twenty-Three solar installer companies participated in the program. The commercial program is marketed to businesses, municipalities, schools, and other entities to manage and control utility bills through the installation of renewable energy. Please see **Attachment 2** for specific Commercial scale awards.
- 3) The Brownfields Solar PV program is marketed to businesses, municipalities, institutions, and other entities to manage and control utility bills through the installation of renewable energy. The Brownfields Solar PV program did not receive any applications for new projects in calendar year 2023.
- 4) The Clean Energy Summer Internship program approved 23 college interns providing reimbursement to the clean energy host companies that totaled \$80,997.79 in calendar year 2023. Twelve clean energy companies participated in the program. Please see **Attachment 3** for specific Clean Energy Summer Internship Program awards.

PERFORMANCE SUMMARY

In 2023, the focus was on improving communication during each stage of the grant process to benefit stakeholders.

1. **Administration:** REF staff consisted of two full-time employees from January to December 2023, and one URI Energy Fellow Intern from January- December 2023.
2. **Process and Transparency:** REF and OER hosted a solar stakeholder meeting in April to provide the public with legislative updates and renewable energy program information. REF completed the discovery phase of a new grant application portal, and the project has entered the design and development phase. This portal will provide applicants with added document security and will increase efficiency and accuracy across the grant process.
3. **Program Improvements:** REF made changes to the REF webpage to revise documents and update current resources for applicants. These changes will improve access to grant information and provide important links to renewable energy programs and resources. Outreach to businesses continues to grow engagement in the Clean Energy Internship Program. The REF team and partners at the RI Office of Energy Resources participated in multiple career fairs at all participating colleges and universities in RI, providing information to prospective interns. In December, the RI Commerce Board voted to approve a recruitment and training provider, Browning the Greenspace, that will recruit students of color and provide career readiness training for interns participating in the Summer, 2024 clean energy internship session. A new PV System Labelling Guide was made available on the REF website to assist solar installers during the inspection process.
4. **Program Development:** REF rules and regulations strive to improve industry predictability and reliability by establishing programs that are available for several years. The Affordable Solar Access Pathways (ASAP) program chose solar vendor, PosiGen, through a competitive RFP process. REF worked with program partners to design a marketing and outreach plan and will hold a public launch event in Q1, 2024. REF, in partnership with OER, DEM, RIIB and several other organizations, applied for an EPA grant as part of the Solar for All competition. Awards will be announced in spring, 2024.

Commerce RI completed its statutorily identified administrative responsibilities for the Fund for the preceding year:

Deadline	Deliverable	Status
March 1, 2024	A financial and performance report	Completed, on time

RECOMMENDATIONS FOR IMPROVEMENT

Commerce RI’s goal is to continuously improve the capability and impact of the Renewable Energy Fund. This is accomplished through robust stakeholder interactions, transparent policies and procedures, and ongoing education and implementation of best practices. The REF team continues to improve access to information for stakeholders, homeowners, and business owners by updating resources on our website and program materials and by continually engaging in community outreach through our office.

Attachment 1: Small Scale Project Awards (Commitments in CY 23)

Project #	Developer	Projects At Application	Grant Amount	Energy Storage projects	Energy Storage Grant	Total Project Cost	System Size (kW)
6-591	Rooftop Power	38	\$178,453.00		\$2,000.00	\$ 332,580.22	61.60
6-592	Sunergy Solutions, LLC	4	\$17,800.00			\$ 112,900.00	30.8
6-593	Lunex Power, LLC	CANCELLED					
6-594	Newport Solar	6	\$29,600.00	2	\$4,000.00	\$ 300,684.00	46.8
6-595	Isaksen Solar	13	\$58,299.00	1	\$2,000.00	\$ 478,208.00	114.86
6-596	Sol Power	22	\$111,900.75	6	\$12,000.00	\$ 883,917.00	184.24
6-597	Sunwatt Solar	15	\$62,545.50			\$ 497,836.00	127.67
6-598	NEC Solar	7	\$39,398.00	3	\$6,000.00	\$ 289,659.00	77.665
6-599	Energy EPC	1	\$5,000.00			\$ 42,500.00	17.28
6-600	Venture Solar	1	\$7,000.00			\$ 59,840.00	17.6
6-601	New England Clean Energy	4	\$14,340.50			\$ 169,504.00	22.17
6-602	Advance Electrical Corp	1	\$5,000.00			\$ 78,206.00	15.4
6-603	Trinity	35	\$135,812.50	2	\$4,000.00	\$ 1,118,833.99	222.29
6-604	Nuwatt Energy	1	\$7,000.00	1	\$2,000.00	\$ 49,920.00	8.8
6-605	Bright Planet Solar	45	\$164,345.48			\$ 1,589,149.75	290.75
6-606	Mass Renewables	2	\$10,000.00			\$ 95,055.00	22.515
6-607	Got Sun Go Solar	CANCELLED					

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6-608	SunRun	1	\$4,260.00			\$ 24,992.00	5.68
6-609	RESNE	4	\$18,580.00			\$ 138,259.00	39.44
6-610	Rooftop Power	34	\$160,355.50	7	\$14,000.00	\$ 1,339,744.03	328.19
6-611	Mass Renewables	1	\$5,000.00			\$ 43,680.00	7.9
6-612	Newport Solar	20	\$91,000.00	1	\$2,000.00	\$ 858,063.00	171.6
6-613	Sunwatt	13	\$57,756.50			\$ 442,498.00	111.48
6-614	Newport Electric Construction	20	\$91,574.00			\$ 608,917.00	155.16
6-615	Vantage Solar	3	\$13,276.00			\$ 115,875.00	36.0
6-616	Lunex Power Inc.	1	\$5,000.00			\$ 37,200.00	12.4
6-617	Sol Power	23	\$97,558.75	3	\$6,000.00	\$ 809,020.00	185.405
6-618	RESNE	9	\$44,040.00			\$ 336,949.00	88.70
6-619	Isaksen Solar	12	\$54,219.00			\$ 480,688.00	113.805
6-620	Bright Planet Solar	40	\$152,238.25			\$ 1,505,121.00	272.295
6-621	Beacon Solar	6	\$29,969.00			\$ 210,327.80	49.86
6-622	Trinity	20	\$77,861.00	2	\$4,000.00	\$ 686,537.83	133.17
6-623	Summit Solar Solutions LLC	1	\$1,842.75			\$ 16,526.75	2.835
6-624	Southcoast Greenlight Energy	1	\$5,000.00			\$ 57,771.00	13.6
6-625	Key Solar	1	\$5,000.00	1	\$2,000.00	\$ 24,252.22	9.0
6-626	United Better Homes	5	\$21,960.00			\$ 260,280.00	36.8
6-627	NuWatt	2	\$10,000.00			\$ 73,193.00	21.8
6-628	Devlin	1	\$5,000.00			\$ 51,000.00	8.0
6-629	Newport Solar	14	\$64,416.00	2	\$6,000.00	\$ 640,416.00	117.855
6-630	Rooftop Power	27	\$127,780.25	4	\$8,000.00	\$ 1,441,280.46	219.22

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6-631	Sunwatt Solar	7	\$33,014.50			\$ 260,076.50	67.515
6-632	Sol Power	28	\$127,084.00	10	\$20,000.00	\$ 127,084.00	271.585
6-633	Isaksen Solar	10	\$48,312.00			\$ 48,312.00	98.43
6-634	RESNE	2	\$7,340.00			\$ 38,512.00	11.6
6-635	US Solar Works	2	\$10,000.00	1	\$2,000.00	\$ 268,790.00	28.7
6-636	NEC Solar	17	\$66,972.00	1	\$2,000.00	\$ 435,776.00	111.045
6-637	Got Sun Go Solar	4	\$19,160.00			\$ 157,855.00	46.5
6-638	Nusun	1	\$5,000.00			\$ 49,500.00	8.91
6-639	Bright Planet Solar	11	\$37,280.00			\$ 422,207.50	60.535
6-640	Smart Green Solar	6	\$29,389.25			\$ 220,987.85	54.855
6-641	Portside Renewables	2	\$10,000.00			\$ 91,000.00	26.57
6-642	Summit	4	\$18,762.00			\$ 134,927.18	29.44
6-643	Trinity Solar	13	\$47,537.00			\$ 348,001.99	77.355
6-644	NECE	2	\$10,000.00			\$ 85,767.00	21.88
6-645	Momentum	2	\$5,001.75			\$ 26,932.50	7.695
6-646	Vantage Solar	1	\$5,000.00			\$ 38,750.00	12.96
6-647	United Better Homes	3	\$10,530.00			\$ 64,212.00	16.2
6-648	Breiter Planet Construction	1	\$5,000.00			\$ 24,000.00	12.0
6-649	Mass Renewables	2	\$8,121.75			\$ 60,500.00	12.495
6-650	Beacon Solar	10	\$48,260.00		\$2,000.00	\$ 395,066.00	96.4
6-651	Venture Solar	2	\$ 9,641.00			\$ 85,896.00	17.22
6-652	Newport Renewables	1	\$5,000.00			\$ 50,600.00	11.00
Totals		58	\$2,556,586.98	47	\$100,000.00	\$ 19,120,571.55	4,471.53

Attachment 2: Commercial Scale Project Awards (Commitments in CY 23)

Project #	Applicant	Developer	Entity Type	Grant Amount	Carport Grant	Carport kW	Energy Storage Grant	Total Project Cost	System Size (kW)
7-510	Lincoln High School	RISE	Public School	\$75,000.00				\$256,820.00	75.05
7-511	Bald Hill Realty Co.	RISE	Retail Auto Sales and Service	\$44,260.00				\$197,505.00	73.15
7-512	Lincoln School Department	RISE	Public School	\$75,000.00	145.145			\$596,772.00	239.4
7-513	Wickford Appliance	Isaaksen	Retail	\$28,000.00				\$128,900.00	40.0
7-514	Evans Findings	Solect	Metal Manufacturing	\$75,000.00				\$682,065.00	321.1
7-515	PM Recycling	Solect	Recycling and Manufacturing	\$75,000.00				\$553,401.00	240.5
7-516	200 High Point	Mass American	School	\$75,000.00				\$2,443,531.00	831.66
7-517	Hattoy Landscaping	Sunwatt	Nursery and Landscaping	\$9,471.00				\$62,000.00	13.53
7-518	Local Union 99 Realty	Newport Renewables	Electrical Workers Union	\$39,300.00				\$221,000.00	61.0
7-519	Manton Ave	Blue Light Electric	Residential and Commercial Development	\$68,543.50	\$79,811.50			\$661,494.88	145.14
7-520	Grey Sail	CSG Development	Taproom & Distillery	\$36,120.00				\$145,151.10	52.8
7-521	Hi-Tech	Rooftop Power	Auto body repair	\$25,200.00				\$148,700.00	36
7-522	Kent Water Authority	US Solarworks	Town Water Authority	\$75,000.00				\$1,850,498.00	635.91
7-523	FHS Electric	Beacon Solar	Electrical Services	\$11,480.00				\$63,640.00	16.4
7-524	300 High Point	Viridis Energy Solutions LLC	School	\$75,000.00				\$1,007,969.00	358.14
7-525	Women's Opportunity Realty Corporation	Newport Solar	Real Estate Development	\$40,596.00				\$250,000.00	63.99

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7-526	Woodland Meeting House	Sunwatt Solar	Restaurant and Event Venue	\$10,360.00				\$55,500.00	14.98
7-527	Little Compton School Department	Newport Renewables	School Department	\$75,000.00				\$513,000.00	191.10
7-528	Ted's Construction Co	Isaksen Solar	Construction	\$26,880.00				\$153,000.00	38.88
7-529	Greenville Baptist Church	RESNE	Religious Services	\$24,192.00	\$19,008.00	34.56		\$122,688.00	34.56
7-530	Ocean State Air Solutions Inc	Newport Solar	HVAC Contractor	\$14,742.00				\$94,552.00	21.06
7-531	Neal's Nook LLC - Super 8	RISE Engineering	Lodging and Guest Services	\$75,000.00	\$125,000.00	238.925		\$932,160.00	238.92
7-532	Malibu Investments	Nusun Inc	Property Developer	\$69,523.00				\$341,000.00	148.41
7-533	200 Founders Woonsocket Solar LLC	Viridis Energy Solutions LLC	Rooftop Solar Systems	\$75,000.00				\$4,020,667.00	876.07
7-534	1372 Main Coventry Solar LLC	Viridis Energy Solutions LLC	Rooftop Solar Systems	\$75,000.00				\$4,371,797.00	1401.9
7-535	Baycoast Bank	Southcoast Greenlight Energy	Bank	\$10,080.00				\$61,200.00	14.4
7-536	Gannon & Scott Inc	US SolarWorks	Metal Refining	\$61,000.00				\$401,598.00	120.0
7-537	JIC Properties LLC	Sol Power	Rental Property	\$5,103.00				\$28,413.00	7.29
7-538	Jenckes Hill Solar	Revyty Energy	Manufacturer	\$75,000.00				\$7,523,044.00	4031
7-539	AID Maintenance	Smart Green Solar	Janitorial Maintenance	\$16,254.00				\$69,428.00	23.22
7-540	SNECS LLC	Rooftop Power LLC	IT Support	\$20,461.00				\$122,349.00	29.23
7-541	Gooseberry Beach Inc	SolBid Inc	Event Venue	\$12,250.00				\$76,676.10	17.5
7-542	Ecologic Insulation Inc.	NEC	Warehouse Storage	\$31,521.00				\$157,605.00	45.03

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7-543	Bramblebrook Farm	Sunwatt Solar	Farm	\$5,880.00				\$37,000.00	8.4
7-544	Breene Acres Family Farm	Sunwatt Solar	Poultry Farm	\$6,237.00				\$36,640.00	8.91
7-545	Hoofprint Farm	Sunwatt Solar	Farm	\$5,670.00				\$32,000.00	8.1
7-546	Little River Farm	Sunwatt Solar	Farm	\$11,340.00				\$68,850.00	16.2
7-547	Ocean State Honey	Sunwatt Solar	Farm	\$3,822.00				\$27,000.00	5.46
7-548	Quality Beef	Newport Renewables	Wholesale Distribution	\$75,000.00				\$1,470,000.00	598.78
7-549	Badger Properties LLC	Newport Renewables	Marketing Firm	\$66,454.00				\$466,000.00	138.18
7-550	Fiske	US Solarworks	Farm	\$11,980.00			\$2,500.00	\$98,400.00	16.4
7-551	Fulford Manufacturing	Hillview Environmental LLC	Manufacturing	\$60,640.00				\$471,340.00	118.8
7-552	Windmoeller & Hoelscher Corp.	RISE	Supplier	\$66,013.00				\$364,660.00	136.71
7-553	77 Federal St. LLC	RISE		\$55,264.00				\$348,800.00	100.88
7-554	1725 Pontiac, LLC	Sol Power	Self-Storage	\$22,067.50				\$77,717.50	31.52
7-555	Charlestown Ambulance	Sol Power	Emergency Care	\$37,698.00				\$141,980.00	56.74
7-556	Fuerza Laboral	Sol Power	Labor Org.	\$39,250.00				\$156,060.00	60.62
7-557	Town of Hopkinton	Sol Power	Municipal Police Dept.	\$30,240.00				\$64,140.00	55.35
7-558	JIC Properties LLC	Sol Power		\$5,103.00				\$28,413.00	7.29
7-559	MTK ESM, KKC	Sol Power	Fish Hatchery	\$26,477.50				\$110,846.00	37.82
7-560	Ucran & Company	RISE	CPA	\$12,768.00				\$64,000.00	18.24

7-561	M&G Supply	RISE	Plumbing Contractor	\$7,980.00				\$39,585.00	11.4
7-562	Chartier Building Co.	Isaksen Solar	Building Contractor	\$16,240.00				\$75,040.00	23.49
7-563	A1 Roofing	Beacon Solar	Roofing Contractor	\$17,314.50				\$52,250.00	24.73
7-564	McQuades Marketplace	Rooftop Power	Grocery Market	\$75,000.00				\$545,000.00	206.88
7-565	1 Alliance	Smart Green Solar	Holding company	\$36,168.00	\$29,106.00	52.92	\$6,666.50	\$533,891.00	52.92
7-566	UBH	United Better Homes	Solar Installer	\$28,633.50				\$186,620.00	40.90
TOTALS				\$2,228,576.50	\$252,925.50	471.56	\$9,166.50	\$33,810,356.58	12,242.09

Attachment 3: Clean Energy Summer Internship Project Awards (Commitments in CY 23)

Project #	Host Companies	Number of Interns	REF Reimbursement
12-049.1	NPTRE	1	\$ 6,179.50
12-050.1	NPTRE	1	\$ 3,768.00
12-051.1	GECA	1	\$ 2,461.89
12-052.1	NEC	1	\$ 2,523.10
12-053.1	NECE	1	\$ 3,471.00
12-054	Business Network for OSW	1	\$ 2,002.07
12-055	Ecology Solar	1	\$ 3,895.49
"	Ecology Solar	1	\$ 3,038.93
12-056	GECA	1	\$ 5,054.54
"	GECA	1	\$ 6,240.00
12-057	Newport Electric Construction	1	\$ 4,231.54
12-058	Northeast Clean Energy Council	1	\$ 6,130.12
12-059	Newport Renewables	1	\$ 6,179.52
"	Newport Renewables	1	\$ 4,388.75
12-060	Green Energy Consumers Alliance, Inc.	1	\$ 3,610.19
12-061	ISM Solar Development, LLC	1	\$ 1,851.18
12-062	NECEC Institute, Inc.	1	\$ 3,471.00
12-063	Newport Renewables	1	\$ 3,340.64
"	Newport Renewables	1	\$ 3,150.21
12-064	SeaAhead, Inc.	1	\$ 3,418.80
"	SeaAhead, Inc.	1	\$ 1,334.19
12-065	RISE Engineering	1	\$ 609.13
"	RISE Engineering	1	\$ 648.00
TOTALS			\$ 80,997.79

