

The Budget

Rhode Island Industrial Facilities Corporation

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Revised | FY 2021 Recommended |
|-----------------|-------------------|-------------------|--------------------|------------------------|
| Receipts | | | | |
| Bond Fees | 34,898 | 35,000 | \$ 40,000 | \$50,000 |
| Other | 1,580 | 2,500 | \$ 2,500 | \$2,500 |
| Interest | - | - | \$ - | - |
| Total | \$36,478 | \$37,500 | \$ 42,500 | \$52,500 |
| Expenses | | | | |
| Administration | 26,400 | 26,500 | \$ 26,500 | \$ 26,500 |
| Insurance | 13,035 | 13,035 | \$ 13,035 | \$ 13,035 |
| Other | - | 750 | | |
| Legal and Audit | 19,271 | 19,500 | \$ 20,000 | \$ 20,000 |
| Total | \$58,706 | \$59,785 | \$ 59,535 | \$59,535 |
| Net [1] | (\$22,228) | (\$22,285) | \$ (17,035) | (7,035) |

[1] Cash reserves are maintained by the RI Commerce Corporation to cover projected budget deficits for the Authority.