

RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)
STATEMENTS OF NET POSITION
FOR THE SIX MONTHS ENDED DECEMBER 31, 2019 AND YEAR-END JUNE 2019

	2020	2019
Assets:		
Current assets:		
Cash	\$ 251,020	\$ 310,856
Bond administration fees receivable	237	-
Due from Rhode Island Industrial-Recreational Building Authority (RIIRBA)	47,212	8,602
Prepaid insurance	10,400	2,347
Total current assets	308,869	321,805
Total assets	308,869	321,805
Liabilities:		
Current liabilities:		
Accounts payable	-	1,954
Unearned revenue	1,269	2,539
Due to Rhode Island Commerce Corporation	55,408	25,891
Total current liabilities	56,677	30,384
Noncurrent liabilities:		
Unearned revenue	22,705	22,705
Total noncurrent liabilities	22,705	22,705
Total liabilities	79,382	53,089
Net Position, Unrestricted	\$ 229,487	\$ 268,716