

RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION
(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE SIX MONTHS ENDED DECEMBER 31, 2019 AND YEAR-END JUNE 2019

| | 2020 | 2019 |
|--|-------------|-------------|
| Operating Revenues, Charges for Services: | | |
| Bond administration fees | \$ 9,022 | \$ 44,101 |
| Commitment fees | - | 3,000 |
| Other Income | 1,250 | - |
| Total operating revenues, charges for services | 10,272 | 47,101 |
| Operating Expenses: | | |
| Administrative | 29,517 | 45,198 |
| Insurance | 7,547 | 13,906 |
| Contractual services | 12,126 | 19,753 |
| Recovery Zone program costs | - | - |
| Miscellaneous | | |
| Other | 311 | 670 |
| Total operating expenses | 49,501 | 79,527 |
| Operating income (loss) | (39,229) | (32,426) |
| Nonoperating revenue, dividends | - | - |
| Change in Net Position | (39,229) | (32,426) |
| Net Position, Beginning of Year | 268,716 | 301,142 |
| Net Position, End of Year | \$ 229,487 | \$ 268,716 |