

**RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION**  
**(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)**  
**STATEMENTS OF NET POSITION**  
**FOR THE PERIOD ENDING March 31st, 2023 (Unaudited)**

	<u>2023</u>	<u>2022</u>
Assets:		
Current assets:		
Cash	\$ 119,816	227,316
Bond administration fees receivable	19,062	19,250
Due from Rhode Island Industrial-Recreational Building Authority (RIIRBA)	131,138	127,851
Prepaid insurance	11,867	9,543
Total current assets	<u>281,883</u>	<u>383,960</u>
Total assets	<u><b>281,883</b></u>	<u><b>383,960</b></u>
Liabilities:		
Current liabilities:		
Accounts payable	10,700	119,189
Unearned revenue	635	635
Due to Rhode Island Commerce Corporation	2,387	1,471
Total current liabilities	<u>13,722</u>	<u>121,295</u>
Noncurrent liabilities:		
Unearned revenue	15,090	17,628
Total noncurrent liabilities	<u>15,090</u>	<u>17,628</u>
Total liabilities	<u><b>28,812</b></u>	<u><b>138,923</b></u>
Net Position, Unrestricted	<u><u>\$ 253,073</u></u>	<u><u>245,037</u></u>

The accompanying notes are an integral part of the financial statements

**RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION**  
**(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE PERIOD ENDING March 31st, 2023 (Unaudited)**

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	<u>2023</u>	<u>2022</u>
Operating Revenues, Charges for Services:		
Bond administration fees	\$ 49,051	43,940
Other Income	-	15,879
Total operating revenues, charges for services	<u>49,051</u>	<u>59,819</u>
Operating Expenses:		
Administrative	3,584	8,279
Insurance	17,631	16,656
Contractual services	22,275	13,493
Other	23	279
Total operating expenses	<u>43,513</u>	<u>38,707</u>
Change in Net Position	5,538	21,112
Net Position, Beginning of Year	<u>247,535</u>	<u>223,925</u>
Net Position, End of Year	<u>\$ 253,073</u>	<u>245,037</u>

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